

**REGISTERED CHARITY NUMBER: 1174819**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2021**

**THE MARGATE BOOKIE**

**THE MARGATE BOOKIE**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE MARGATE BOOKIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also founders of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Charities SORP (FRS102).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1174819

**Registered office**  
55 George V Avenue  
Westbrook  
Margate  
Kent  
CT9 5RH

**Trustees/Directors since 1 January 2020 to date**  
Ms Bernie Morgan (Chair)  
Mr Adrian Cross  
Ms Vanessa King

**Bankers**  
Lloyds Bank Plc  
3 Queens Street  
Ramsgate  
Kent  
CT11 9DL

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by a governing document, its constitution.

**Recruitment and appointment of new trustees**

As and when a new trustee is required, either due to a vacancy or to fulfil a new specific need, individuals with the relevant skills are identified and approached. If a trustee is deemed appropriate and willing to make the required commitment then they are proposed to the committee by the Chairman.

**Induction and training of new trustees**

New trustees are fully briefed on the Charities' activities and procedures. Each trustee is given an induction pack which sets out their responsibilities as a trustee/director.

**Organisational structure**

Management of the charity is under the Chairmanship of Ms Bernie Morgan.

The trustees meet six monthly to receive reports from the Director of the Margate Bookie, Mr Andreas Loizou. Based on these reports the trustees make decisions by majority vote and delegate their execution to either employees or trustees, as appropriate.

**Related parties**

There were no related party transactions.

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is carried out on an ongoing basis during the year and the trustees are satisfied that the systems in place are sufficient to mitigate exposure to major risks.

**OBJECTIVES AND ACTIVITIES**

The Margate Bookie exists to advance education and arts and culture for the public benefit by promoting and providing opportunities for the appreciation, understanding and enjoyment of literature, in particular through the promotion and running of an annual literary festival in Margate.

**ACHIEVEMENT AND PERFORMANCE**

2021 was a challenge for many creative organisations and charities. We decided to cancel our live litfest, and replaced it with a number of different initiatives. These included :

*Writing Journey*

The Writing Journey is a series of writing related workshops, events and mentoring sessions for local young people between the ages of 16-25 who are not currently in employment or training.

The aim is to increase attendees' confidence, personal resilience, well-being, social inclusion and inter-personal skills. We want to create a supportive social network, as many of these people are lonely or isolated and feel disconnected from their communities, increasingly so during the pandemic. By developing skills, we will increase employment prospects and improve mental health.

*Young Producers Programme*

The Young Producers programme brings together young people from East Kent to join the crew producing our friendly lit fest by the sea. They work with writers, event organisers and editors to develop the skills needed to produce events to professional standards, including crucial competencies like marketing, project management and social media. Through our team they have access to decades of combined knowledge in different artistic fields including visual arts, poetry, prose, music, marketing, photography and design.

We are creating the next generation of talented artistic producers. It will foster enthusiasm for creativity, original ideas and a passionate sense of community.

*Children's School Storytelling*

Utilising our wide network of authors, we work with local schools to arrange reading sessions during the school day. In what is a stressful time for many, we give children the opportunity to engage with and escape into a world of literature.

*Fanzines*

The Margate Bookie's fanzines have spread around the world since we launched *The Great Indoors* in 2020. Our latest fanzines garnered contributions across Europe, the US and Asia.

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*A Different LENS*

A Different LENS is an interactive digital map using locative media. Created in partnership with local artists and community groups, it brings the fascinating streets of Margate to life. The map, tied to locations in the town, allows people to engage with content from writers who are blind or visually impaired. With accessibility at the forefront of its design, it can be followed both as a physical walk and remotely for those who are unable to complete this.

It allows those who might not otherwise be able to engage with literature to immerse themselves in the stories of the streets told from a unique perspective. It has a strong audio component, as well as text and images.

A Different LENS made the longlist for the Arts Council Digital Culture Wards, and was shown at international art fairs in Venice and Madrid

*The Feedback Machine*

The Feedback Machine is an online platform designed to bring local writers together, a space where artists can share work and receive feedback from their peers in a safe and structured environment. Our research has shown that, with the effects of COVID-19, many of our stakeholders feel isolated from the local creative community and are suffering the negative mental health effects of being unable to share time and space with their peers, as well as a lack of progress with their work without outside guidance.

The Feedback Machine aims to rebuild this community, as well as work towards attaining artistic excellence. It supports practitioners on every stage of their journey and allows them to improve their skills via professional feedback. It will also build creative networks. Collaborative working methods and support networks promote excellence. The platform can also be used to provide advice and feedback generally on working practices, artist development and opportunities for growth.

*Write UP!*

Write UP! Is a series of courses that allow people to learn new skills from established writers of high profile in the literature world, including representatives of The Literary Consultancy, Spread The Word and Lapidus International as well as BBC writers, and Guardian journalists.

Through these projects and our presence in the community, we make a deeply personal and emotional impact on our participants and on the cultural life of Margate. Feedback from our events has been overwhelmingly positive, with attendees being engaged and inspired.

We are in strong position, financially and logistically, to hold the livefest in June 2022. Of course, we will remain responsive to Covid but we look forward to bringing more authors and teachers to Margate.

**Values and Objectives**

2021 gave us a chance to plan for the future. We strengthened our commitment to the five key values that drive our organization:

Attract high quality authors writers, teachers, agents and publishers to Margate

Build a team that runs great festivals, courses, events and a hub

Create a community for people who love words for East Kent

Deliver education in writing, wellbeing and skills

Export literary talent from Margate

**THE MARGATE BOOKIE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Funding**

We reacted to a tough funding environment by approaching more funders and deepening our relationships with our existing sponsors. Their response has been overwhelmingly positive. We are grateful for the confidence, trust and spirit of collaboration that all our funders exhibit.

We are especially grateful to the Arts Council of England for funding our summer litfest. The ACE Covid Emergency Fund was a life-saver for the Margate Bookie, allowing us to produce more online events.

The Colyer-Ferguson Trust has granted us three years of funding worth £25,000 to run Writing Journey between 2021 and 2023. This funding allows us to plan for a sustainable programme of events for local people. A multi-year grant from the Henry Smith charity, together with funding from the Garfield Weston Foundation and the Kent Community Fund, means that we can prepare for long term success in the areas of education and well-being.

Visit Britain generously awarded us £10,950 in recognition of our hard work in boosting tourism to Margate and East Kent.

Our first non-British grant was given by the Fondation Jan Michalski in Switzerland. The Margate Bookie has an international focus, and so this generous grant made a tremendous impact in Margate.

We received £10,000 from the Catalyst Fund to further develop an online community based on feedback and editing.

We are extremely happy to again receive grants from Kent County Council, which has helped us run online events and the Young Producers Programme.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy of the Trustees is to keep a modest positive cash balance and to facilitate low risk literary events that breakeven.

**Principal funding sources**

The principal funding sources during the year were grants. See GRANTS below.

**GRANTS**

Grants were received from the Arts Council, Visit Britain, the Colyer-Fergusson trust, the Fondation Jan Michalski, the Henry Smith charity, the Garfield Weston Foundation, Kent Community Foundation, Kent Country Council, Cast/Catalyst, the City of London/Guildhall,

All of the funds are unrestricted, apart from:

1. £8,000 from the Colyer-Ferguson Trust which was applied to educational courses for local young people in 2021. We gratefully acknowledge that Colyer-Ferguson have agreed to fund these courses in 2022 and 2023.
2. £13,275 from the National Lottery Community Fund towards the running of the Summer Litfest in 2021.

**ON BEHALF OF THE BOARD OF TRUSTEES/DIRECTORS:**

Ms Bernie Morgan –Trustee

Date: 30/3/2022

## REPORT OF THE ACCOUNTANTS TO THE TRUSTEES OF THE MARGATE BOOKIE

### Independent Examiners report

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31 December 2021 which are set out on pages 6 to 10.

### Responsibilities and basis of report

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect Accounting records were not kept in accordance with section 130 of the Act or The accounts do not accord with the accounting records

I have no concerns and have come across no other, matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature

Harry Charles Kemp on behalf of

Kemps  
Chartered Accountants  
42A High Street  
Broadstairs  
Kent  
CT10 1JT

Date: 4.8.2022

**THE MARGATE BOOKIE**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.2021	31.12.2020
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank			
Barclays : Current account		46,511	27,192
PayPal		1,687	1,118
Trade debtor		832	10,528
Prepayments		818	1,582
		<u>49,848</u>	<u>40,420</u>
 <b>CREDITORS</b>			
		858	816
		<u>858</u>	<u>816</u>
<b>NET CURRENT ASSETS</b>		<u>48,990</u>	<u>39,604</u>
 <b>NET ASSETS</b>		<u>48,990</u>	<u>39,604</u>
 <b>GENERAL FUND</b>	6		
Balance brought forward		39,604	16,200
Surplus for the year		<u>9,386</u>	<u>23,404</u>
<b>NET CURRENT ASSETS</b>		<u>48,990</u>	<u>39,604</u>

Signed on its behalf by:

Ms Bernie Morgan -Trustee

  
30/7/2022



# THE MARGATE BOOKIE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED YEAR 31 DECEMBER 2021

	Notes	31.12.2021 £	31.12.2020 £
<b>INCOMING RESOURCES</b>			
<b>General Income</b>	2		
Grants		66,068	77,186
Tickets		249	1,234
Other income		<u>1,449</u>	<u>3,013</u>
Total Income		<u>67,766</u>	<u>81,433</u>
<b>Expenditure</b>			
	3		
Artistic costs		24,359	15,273
Overheads		8,175	5,360
Marketing and audience development		13,766	19,815
Developing your organisation		12,080	16,376
Other		<u>0</u>	<u>1,205</u>
Total Expenditure		<u>58,380</u>	<u>58,029</u>
<b>SURPLUS FOR THE YEAR</b>		<u><u>9,386</u></u>	<u><u>23,404</u></u>

# THE MARGATE BOOKIE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED YEAR 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Section 1A "Small Entities of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounts have been prepared under the historical cost convention.

#### Incoming resources

All incoming resources are included on the Income and Expenditure Account when the trust is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Basis of preparation

The accounts have been prepared on an accruals basis as the charity's income exceeds £25,000.

#### Fund accounting

All of the funds are unrestricted. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements as appropriate from year to year.

### 2. DONATIONS AND LEGACIES

	31.12.2021	31.12.2020
	£	
Grants	66,068	77,186
Tickets	249	1,234
Other income:		
Book shop commission	0	133
Sponsorship	187	0
Production fees	1,012	650
Online training	250	2,071
Film festival income	0	160
	<u>67,766</u>	<u>81,433</u>

### 3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	31.12.2021	31.12.2020
Artistic costs	24,359	15,273
Overheads	8,175	5,360
Marketing and audience development	13,766	19,815
Developing your organisation	12,080	16,376
Other	0	1,205
	<u>58,380</u>	<u>58,029</u>

**THE MARGATE BOOKIE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED YEAR 31 DECEMBER 2021**

**4. NET INCOMING OUTGOING RESOURCES**

	31.12.2021	31.12.2020
	£	£
Independent examiners fee	858	816
	<u>858</u>	<u>816</u>
		<u>816</u>

The accounts are prepared on an accruals basis from 2021.

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

**Trustees' Expenses**

There were no trustees' expenses paid for the year ended 31 December 2021.

**6. MOVEMENT IN FUNDS**

	At 31.12.20 £	Net movement in funds £	Transfers between funds £	At 31.12.2021 £
<b>Unrestricted funds</b>				
General fund	39,604	9,386	-	48,990
<b>Restricted funds</b>	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>39,604</u>	<u>9,386</u>	<u>-</u>	<u>48,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,766	(58,380)	9,386
<b>Restricted funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS ALL UNRESTRICTED</b>	<u>67,766</u>	<u>(58,380)</u>	<u>9,386</u>

**THE MARGATE BOOKIE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED YEAR 31 DECEMBER 2021**

**7. RELATED PARTY TRANSACTIONS**

There are no related party transactions in the year.

**8. STATUTORY INFORMATION**

The Margate Bookie is an unincorporated charity, registered in England and Wales, with charity number 1174819. The charity's registered office is 55 George V Avenue, Westbrook, Margate, Kent, CT9 5RH.