

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2020  
for  
Group Analytic Society International

Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Contents of the Financial Statements  
for the Year Ended 31 December 2020

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

**TRUSTEES**

D Glyn - President  
A Golz (resigned 4.10.20)  
T Despotovic  
K Husemann (resigned 4.10.20)  
C Penna  
K Valbak (resigned 4.10.20)  
L Wotton  
P Zelaskowski (resigned 4.10.20)  
M J Milstein  
A Mulasso  
F Bascialla (appointed 4.10.20)  
R von Hodenberg (appointed 4.10.20)

**PRINCIPAL ADDRESS**

1 Daleham Gardens  
London  
NW3 5BY

**REGISTERED CHARITY  
NUMBER**

1174815

**INDEPENDENT EXAMINER**

Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Report of the Trustees  
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group Analytic Society International introduced their first report and financial statements as a charitable incorporated organisation (CIO) for the charity's first accounting period, from registration with the Charity Commission on 25th September, 2017 to 31st December, 2018. The new CIO commenced operation on 1st April, 2018.

The trustees also took the decision to change the financial period, moving from the original Trust's year end of 31st March to follow the 1st January to 31st December calendar year for accounting purposes as this coincides with the subscription year. The funds of the original trust were merged with the new CIO with effect from 1st April, 2018. This meant that the first Trustee Report for the CIO covered the period of activities from 1st April, 2018 to 31st December, 2018. i.e. a 9 month period rather than a full 12 months.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal charitable objective of the Society is the relief of those suffering from psychiatric disorders and in need of treatment. In furtherance of this objective, the Society:

1. Promotes study, research and education for work in the field of group analysis, internationally;
2. Prints and/or publishes and distributes the journal of the Society, 'Group Analysis', and the Society's newsletter 'Contexts' to promote the exchange of ideas relating to group analysis;
3. Holds workshops, with reduced rates for students, to develop group analytic theory and practice internationally.

### **Significant activities**

The Society's activities for the year 2020 have been affected by the COVID-19 pandemic. As a consequence, the running of day and multi-day workshops have been affected. The Annual Foulkes Lecture and study day was postponed to May 2021, the Barcelona Symposium in September was cancelled and instead a shorter on-line version took place. Also, a weekly On-line Group Experience was held every Sunday for 3 months (April, May & June), with a final Large Group Experience Review at the end of July. Two webinars (Haim Weinberg & Morris Nitsun) and other members group meetings such as the Seasonal Members Gathering were held.

Activities included maintaining and encouraging the use of the King's Fund Library, jointly owned with the Institute of Group Analysis; managing the finances appropriately; and in particular encouraging at an international level the use, expansion of and research into group analysis as a psychological treatment and as a method for understanding the self and society as a unified process and for the enlightenment of psychotherapy and other healthcare professions.

### **Public benefit**

In planning our activities for the year, the Management Committee ensures that its objectives comply with the Charity Commission's guidance on public benefit.

### **Grantmaking**

The Society makes grants to support members on student or other lower incomes by subsidising their attendance at conferences, lectures and workshops.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The trustees consider that the activities of the charity during the period under review were very satisfactory.

### **Fundraising activities**

The Group Analytic Society International Fund has been established to provide a specific fund for donations to support the work of new and emerging group analytic ideas, projects and bursaries. At 31st. December, 2020, the Fund balance stood at £23,979.

## **ACHIEVEMENT AND PERFORMANCE**

### **Investment performance**

The trustees consider that the performance of the charity's investments was satisfactory in view of market conditions.

## **FINANCIAL REVIEW**

### **Financial position**

The statement of financial activities shows an overall surplus for the year of £31,043 compared with a surplus for the previous year of £18,225. The surplus in the year is considered to be satisfactory, given the effects of the COVID-19 Pandemic with the necessary cancellation of workshops such as the Foulkes Lecture and the Symposium in Barcelona and also given the decision to risk organising the Symposium online.

### **Principal funding sources**

The principal funding source of the society is subscription income from the membership.

### **Investment policy and objectives**

The charity has power to invest funds not immediately required for its general purposes in or upon such investments as thought fit.

The trustees' investment objectives continue to be to:

- generate income to further the objectives of the charity;
- safeguard the assets and business continuity of the charity;
- comply with the conditions attached to the restricted funds;
- meet the requirements of the reserves policy.

It continues to be the trustees' policy, for the foreseeable future, to maintain a diversified portfolio of cash deposits and equities. This policy will be kept under regular review.

### **Reserves policy**

Reserves are set aside to provide financial stability to the charity and to support its long term aims. Currently, the charity's policy is to maintain reserves equivalent to approximately 12 months' expenditure.

## **FUTURE PLANS**

The Society intends to continue to expand its charitable activities in furtherance of its objectives.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

### **Charity constitution**

Following the AGM in November 2016, the Society made the decision to merge Group Analytic Society International (Registered charity No. 281387 established in 1952) with a new Charitable Incorporated Organisation (CIO) of the same name within two years. The decision was driven primarily by the desire to take advantage of the separate legal personality and limited legal liability for trustees. The new CIO was registered with the Charity Commission on 25th September, 2017 and commenced operation on 1st April, 2018.

### **Recruitment and appointment of new trustees**

The charity is managed by its Management Committee, most of whose members become Trustees. The recruitment and appointment of members of the Management Committee and trustees is regulated by the constitution. The Management Committee consists only of full members of the Society and they are elected by the membership for a period of office no longer than 3 years, with a possible further period of 3 years following that.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The Management Committee usually meets six times a year over a weekend. Half the meetings are usually conducted electronically and half are conducted face-to-face. However, due to the COVID-19 Pandemic, this has changed to monthly meetings which take place via Zoom. The meetings are either for 2 or 3.5 hours in duration. The Finance Committee also meets monthly for 1.5 hours via Zoom. During these meetings, all matters regarding the management and execution of the Society's charitable aims and objectives are discussed and decided upon.

### **Decision making**

Decisions are reached by consensus or when necessary by majority vote among the (at maximum) 11 voting members attending.

### **Induction and training of new trustees**

Newly appointed trustees are given guidance about their responsibilities as trustees, as well as the last set of financial statements of the Society. Guidance on financial responsibilities and entitlements is also provided. The Management Committee members attend an annual away-day during which the strategic direction of the Society and the performance of the Committee is discussed.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on .....02/06/2021..... and signed on its behalf by:

.....  
D Glyn - Trustee 

Independent Examiner's Report to the Trustees of  
Group Analytic Society ,International

**Independent examiner's report to the trustees of Group Analytic Society ,International**

I report to the charity trustees on my examination of the accounts of Group Analytic Society ,International (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*R. Coleman*

R S Coleman, BA (Hons) Acc., FCCA  
Purcells, Chartered Accountants  
4 Quex Road  
London  
NW6 4PJ

Date: 8th June, 2021  
.....

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		73,631	-	73,631	75,837
<b>Charitable activities</b>					
Education services		27,701	-	27,701	42,397
Investment income	2	3,996	49	4,045	4,318
<b>Total</b>		105,328	49	105,377	122,552
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Education services		79,379	3,073	82,452	124,852
Net gains on investments		6,782	1,336	8,118	20,525
<b>NET INCOME/(EXPENDITURE)</b>		32,731	(1,688)	31,043	18,225
<b>Transfers between funds</b>	10	(1,582)	1,582	-	-
<b>Net movement in funds</b>		31,149	(106)	31,043	18,225
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		151,722	39,922	191,644	173,419
<b>TOTAL FUNDS CARRIED FORWARD</b>		182,871	39,816	222,687	191,644

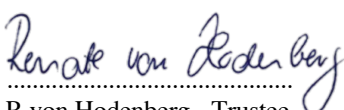


Balance Sheet  
31 December 2020

	Notes	31.12.20 £	31.12.19 £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,411	952
Investments	7	136,333	126,634
		<u>137,744</u>	<u>127,586</u>
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		6,594	8,909
Cash at bank and in hand		128,480	119,105
		<u>135,074</u>	<u>128,014</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(50,131)	(63,956)
<b>NET CURRENT ASSETS</b>		<u>84,943</u>	<u>64,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>222,687</u>	<u>191,644</u>
<b>NET ASSETS</b>		<u>222,687</u>	<u>191,644</u>
<b>FUNDS</b>	10		
Unrestricted funds		182,871	151,722
Restricted funds		39,816	39,922
<b>TOTAL FUNDS</b>		<u>222,687</u>	<u>191,644</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd June, 2021..... and were signed on its behalf by:

  
.....  
D Glyn - Trustee

  
.....  
R von Hodenberg - Trustee

Notes to the Financial Statements  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The King's Fund Library	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Dividend income	3,887	4,007
Deposit account interest	158	311
	<u>4,045</u>	<u>4,318</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

Travelling expenses of attending Management Committee meetings totalling £2,371 were reimbursed to the 10 trustees and co-opted members.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Education services	1	1

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	75,836	1	75,837
<b>Charitable activities</b>			
Education services	42,397	-	42,397
Investment income	4,240	78	4,318
<b>Total</b>	122,473	79	122,552
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education services	124,852	-	124,852
Net gains on investments	17,468	3,057	20,525
<b>NET INCOME</b>	15,089	3,136	18,225
<b>Transfers between funds</b>	(8,218)	8,218	-
<b>Net movement in funds</b>	6,871	11,354	18,225
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	144,851	28,568	173,419
<b>TOTAL FUNDS CARRIED FORWARD</b>	151,722	39,922	191,644

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**6. TANGIBLE FIXED ASSETS**

	The King's Fund Library £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020	5,137	12,530	5,569	23,236
Additions	-	-	958	958
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	5,137	12,530	6,527	24,194
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2020	4,565	12,233	5,486	22,284
Charge for year	57	98	344	499
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,622	12,331	5,830	22,783
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2020	515	199	697	1,411
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2019	572	297	83	952
	<hr/>	<hr/>	<hr/>	<hr/>

**7. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	126,634
Additions	1,581
Revaluations	8,118
	<hr/>
At 31 December 2020	136,333
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2020	136,333
	<hr/>
At 31 December 2019	126,634
	<hr/>

There were no investment assets outside the UK.

Fixed asset investments are revalued and stated at market value at the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Taxation and social security	383	303
Other creditors	49,748	63,653
	<u>50,131</u>	<u>63,956</u>

Other creditors includes deferred income of £30,981. Deferred income arises due to the timing of the membership subscription year (January to December) whereas some subscriptions are received in advance in relation to the next financial year.

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Fixed assets	1,411	-	1,411	952
Investments	112,354	23,979	136,333	126,634
Current assets	119,237	15,837	135,074	128,014
Current liabilities	(50,131)	-	(50,131)	(63,956)
	<u>182,871</u>	<u>39,816</u>	<u>222,687</u>	<u>191,644</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	110,706	32,623	(1,582)	141,747
Foulkes Lecture Fund	41,016	108	-	41,124
	<u>151,722</u>	<u>32,731</u>	<u>(1,582)</u>	<u>182,871</u>
<b>Restricted funds</b>				
The Elizabeth Foulkes Library Fund	9,097	(3,049)	-	6,048
Jane Abercrombie Fund	9,763	26	-	9,789
Group Analytic Society International Fund	21,062	1,335	1,582	23,979
	<u>39,922</u>	<u>(1,688)</u>	<u>1,582</u>	<u>39,816</u>
<b>TOTAL FUNDS</b>	<u>191,644</u>	<u>31,043</u>	<u>-</u>	<u>222,687</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	105,220	(79,379)	6,782	32,623
Foulkes Lecture Fund	108	-	-	108
	<hr/> 105,328	<hr/> (79,379)	<hr/> 6,782	<hr/> 32,731
<b>Restricted funds</b>				
The Elizabeth Foulkes Library Fund	24	(3,073)	-	(3,049)
Jane Abercrombie Fund	26	-	-	26
Group Analytic Society International Fund	(1)	-	1,336	1,335
	<hr/> 49	<hr/> (3,073)	<hr/> 1,336	<hr/> (1,688)
<b>TOTAL FUNDS</b>	<hr/> <hr/> 105,377	<hr/> <hr/> (82,452)	<hr/> <hr/> 8,118	<hr/> <hr/> 31,043

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	104,067	14,857	(8,218)	110,706
Foulkes Lecture Fund	40,784	232	-	41,016
	<hr/> 144,851	<hr/> 15,089	<hr/> (8,218)	<hr/> 151,722
<b>Restricted funds</b>				
The Elizabeth Foulkes Library Fund	1,860	24	7,213	9,097
Jane Abercrombie Fund	9,708	55	-	9,763
Group Analytic Society International Fund	17,000	3,057	1,005	21,062
	<hr/> 28,568	<hr/> 3,136	<hr/> 8,218	<hr/> 39,922
<b>TOTAL FUNDS</b>	<hr/> <hr/> 173,419	<hr/> <hr/> 18,225	<hr/> <hr/> -	<hr/> <hr/> 191,644

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	122,241	(124,852)	17,468	14,857
Foulkes Lecture Fund	232	-	-	232
	<u>122,473</u>	<u>(124,852)</u>	<u>17,468</u>	<u>15,089</u>
<b>Restricted funds</b>				
The Elizabeth Foulkes Library Fund	24	-	-	24
Jane Abercrombie Fund	55	-	-	55
Group Analytic Society International Fund	-	-	3,057	3,057
	<u>79</u>	<u>-</u>	<u>3,057</u>	<u>3,136</u>
<b>TOTAL FUNDS</b>	<u><u>122,552</u></u>	<u><u>(124,852)</u></u>	<u><u>20,525</u></u>	<u><u>18,225</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	104,067	47,480	(9,800)	141,747
Foulkes Lecture Fund	40,784	340	-	41,124
	<u>144,851</u>	<u>47,820</u>	<u>(9,800)</u>	<u>182,871</u>
<b>Restricted funds</b>				
The Elizabeth Foulkes Library Fund	1,860	(3,025)	7,213	6,048
Jane Abercrombie Fund	9,708	81	-	9,789
Group Analytic Society International Fund	17,000	4,392	2,587	23,979
	<u>28,568</u>	<u>1,448</u>	<u>9,800</u>	<u>39,816</u>
<b>TOTAL FUNDS</b>	<u><u>173,419</u></u>	<u><u>49,268</u></u>	<u><u>-</u></u>	<u><u>222,687</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	227,461	(204,231)	24,250	47,480
Foulkes Lecture Fund	340	-	-	340
	<u>227,801</u>	<u>(204,231)</u>	<u>24,250</u>	<u>47,820</u>
<b>Restricted funds</b>				
The Elizabeth Foulkes Library Fund	48	(3,073)	-	(3,025)
Jane Abercrombie Fund	81	-	-	81
Group Analytic Society International Fund	(1)	-	4,393	4,392
	<u>128</u>	<u>(3,073)</u>	<u>4,393</u>	<u>1,448</u>
<b>TOTAL FUNDS</b>	<u>227,929</u>	<u>(207,304)</u>	<u>28,643</u>	<u>49,268</u>

**Purpose and policies of Unrestricted Funds**

General Fund

Resources for charitable purposes at the discretion of the trustees

Foulkes Lecture Fund

Designated fund to support the running of the Foulkes Lecture weekends

**Purpose and policies of Restricted Funds**

The Elizabeth Foulkes Library Fund

Provides for book purchases and services in connection with the jointly owned King's Fund Library

Jane Abercrombie Memorial Fund

Set up to award prizes to persons who have made outstanding contributions in the field of Group Analysis

Group Analytic Society International Fund

Supports the work/realisation of new and emerging group analytic ideas, and projects and bursaries for GASi events

All the funds hold sufficient and suitable resources in an appropriate form to enable each fund to be applied in accordance with its restrictions.

**Transfers between funds**

During the period there were net transfers from general to restricted funds amounting to £1,582.



**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,183	769
Subscriptions	72,448	75,068
	<hr/> 73,631	<hr/> 75,837
<b>Investment income</b>		
Dividend income	3,887	4,007
Deposit account interest	158	311
	<hr/> 4,045	<hr/> 4,318
<b>Charitable activities</b>		
Workshops /scientific meetings	11,898	6,039
Foulkes lecture weekend	-	22,340
Royalties	15,803	14,018
	<hr/> 27,701	<hr/> 42,397
<b>Total incoming resources</b>	<hr/> 105,377	<hr/> 122,552
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages & secretarial	29,042	27,213
Foulkes Lecture weekend	-	17,209
The Elizabeth Foulkes Library	3,073	2,787
Workshop & scientific meetings	1,170	4,653
Symposium conference expenses	91	-
Publishing charges	15,920	28,109
Editorial assistance	11,088	11,088
Rent	6,278	4,929
Printing, postage & stationery	72	367
Telephone	937	822
Insurance	459	409
Website & IT costs	2,806	7,036
Bank charges	1,582	2,739
Sundries	180	212
Depreciation of tangible fixed assets	499	252
	<hr/> 73,197	<hr/> 107,825
<b>Support costs</b>		
<b>Governance costs</b>		
Management committee expenses	2,371	6,532
Carried forward	2,371	6,532

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>Governance costs</b>		
Brought forward	2,371	6,532
Accountancy & bookkeeping	6,884	9,576
Legal & professional fees	-	919
	<hr/> 9,255	<hr/> 17,027
Total resources expended	<hr/> 82,452	<hr/> 124,852
<b>Net income/(expenditure) before gains and losses</b>	22,925	(2,300)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<hr/> 8,118	<hr/> 20,525
<b>Net income</b>	<hr/> <hr/> 31,043	<hr/> <hr/> 18,225