

GROUP ANALYTIC SOCIETY ,INTERNATIONAL

England & Wales · Charity number 1174815

Details

Other names GROUP ANALYTIC SOCIETY INTERNATIONAL

Status Registered

Legal form CIO

Registered 2017-09-25

Register [View on the Charity Commission register](#)

Contact

Address 1 Daleham Gardens
London
NW3 5BY

Phone 02074356611

Email office@groupanalyticsociety.co.uk

Website www.groupanalyticsociety.co.uk

Activities

Objects: THE RELIEF OF PERSONS SUFFERING FROM MENTAL ILL-HEALTH

Activities: The object of the Society is to promote mental health in various settings. We promote treatment by the technique of Group Analysis; promote study and research; organise international symposia and workshops; foster the development of Group Analysis; print and publish a Journal and newsletter; offer financial assistance for above etc.

Classification

- **How:** Makes Grants To Individuals, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£139,440	£166,646	-	-
2023-12-31	£128,308	£140,586	-	-
2022-12-31	£121,122	£126,323	-	-
2021-12-31	£104,258	£93,523	-	-
2020-12-31	£105,377	£82,452	-	-

Trustees

Name	Role	Appointed
Dr Domenico Agresta		2023-10-15
Dr Fiona Parker		2024-09-15
Dr Francesca Giuseppina Bascialla		2020-10-04
Dr Sanja Janovic		2023-10-15
Georgia Costa		2026-02-21
Mia Wanvik Stenersen		2025-10-11
Prof Athena Chatzouli		2025-10-11
Reem Shelhi		2023-10-15

GROUP ANALYTIC SOCIETY ,INTERNATIONAL

England & Wales - Charity number 1174815

Accounts

Registered charity number
1174815

Group Analytic Society ,International
A Charitable Incorporated Organisation (CIO)

Trustees Report and Accounts

For the year ended 31 December 2024

**Group Analytic Society ,International
Report and accounts
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Group Analytic Society ,International Charity Information

Trustees

F Dizadji (appointed 15.09.24)
A Mulasso (retired 28.09.24)
FG Bascialla
V Harte (retired 22.2.25)
F Parker (appointed 15.09.24)
D Agresta
R Shelhi
S Janovic
P Benér (retired 28.09.24)
M Tait (retired 15.09.24)
J Borossa
M Joffe Millstein (retired 15.09.24)

Principal address

1 Daleham Gardens
London
NW3 5BY

Registered charity number

1174815

Accountants

Winston Hazelton & Co Ltd
Chartered Certified Accountants
34 Arlington Road
London
NW1 7HU

Bankers

HSBC
50-52 Kilburn High Road
Kilburn
London
NW6 4HJ

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group Analytic Society International introduced their first report and financial statements as a charitable incorporated organisation (CIO) for the charity's first accounting period, from registration with the Charity Commission on 25th September, 2017 to 31st December, 2018. The new CIO commenced operation on 1st April, 2018.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable objective of the society is the relief of persons suffering from mental ill-health and in need of treatment. In furtherance of this objective, the Society:

1. Promotes study, research and education for work in the field of group analysis, internationally;
2. Prints and/or publishes and distributes the journal of the society, 'Group Analysis', and the Society's newsletter 'Contexts' to promote the exchange of ideas relating to group analysis;
3. Holds lectures, workshops and other events with the purpose of developing group analytic theory and practice internationally; variable fees for participation extend access to the work of the Society.
4. Encourages the use of the King's Fund Library, jointly maintained with the Institute of Group Analysis. The Society encourages, at an international level, the application of, and expansion of research into, group analysis as a psychological treatment as well as a method for understanding the self and society as a unified process; this work contributes to the development of psychotherapy generally and offers insights to other healthcare professions.

Significant activities

The society continued the practice of holding its main events in hybrid format to make them as accessible as possible, while encouraging in person participation which is an important aspect of group analytic experience. This has cost implications and the society decided to use some of its relatively large reserves to support this approach to important events when needed. Many other activities - Seasonal Gatherings, Reflective Members' Group are held wholly on-line at no cost to members. The 7th GASi International Summer School was held in Turin during the Summer of 2024 and was well attended. Being an experiential event, it featured as always, a mixture of small groups, large groups, supervision groups and presentations.

Changes to the office IT systems have now been completed so that remote working is the norm for part of the year. The charity continues to accept PayPal, debit and credit cards and direct transfers for ease of payment of subscription and registration fees.

Group Analytic Society ,International
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Trustees' annual report
For the year ended 31 December 2024

Public benefit

In planning our activities for the year, the Management Committee ensures that its objectives comply with the Charity Commission's guidance on public benefit.

Grant making

The Society provides bursaries to support members on student or other lower incomes by subsidising their attendance at conferences, lectures and workshops.

Also financial support is provided to people interested in joining the society who have difficulty in paying the full subscription fee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the activities of the charity are satisfactory during this accounting period.

Fundraising activities

The Group Analytical Society International Fund (GASIF) has been established to provide a specific fund for donations to support the work of new and emerging group analytic ideas, projects and bursaries. At 31 December 2024 the Fund balance stood at £23,943 (2023: £25,071).

The society encourages members to make donations to fund financial support for subscription fees as well as for bursaries for attending events.

Investment performance

The trustees consider that the performance of the charity's investments was satisfactory in view of market conditions.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows an overall deficit for the year of £27,206 compared with a deficit for the previous year of £12,278. The Trustees consider that, given the rising year- on-year costs and legal expenses incurred in 2024, the result is satisfactory.

Principal funding sources

The principal funding source of the society is subscription income from membership.

Investment policy and objectives

The charity has power to invest funds not immediately required for its general purposes in or upon such investments as thought fit.

The trustees' investment objectives continue to be to:

- generate income to further the objectives of the charity;
- safeguard the assets and business continuity of the charity;
- comply with the conditions attached to the restricted funds;
- meet the requirements of the reserves policy.

It continues to be the trustees' policy, for the foreseeable future, to maintain a diversified portfolio of cash deposits and equities. This policy will be kept under regular review.

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2024

Unrestricted reserves policy

Reserves are set aside to provide financial stability to the charity and to support its long term aims. Currently, the charity's policy is to maintain reserves equivalent to approximately 24 months' operational costs. This is to maintain sufficient reserves to cover 18 months' operational costs plus a smaller reserve to support events, including hybrid ones. The unrestricted reserves currently stand at £158,662 (2023:£185,036).

FUTURE PLANS

The society intends to continue to expand its charitable activities in furtherance of its objectives. In addition to the traditional scientific events organised by the society such as the Foulkes' Lecture & Study Day, Summer School and the Autumn/Winter Workshops each year, plus the International Symposium every 3 years, the society offers other scientific activities in person, online or hybrid. The Quarterly Members Group is an in person median group for GASi members and non-members. In January 2023, the monthly Reflective Members' Group was added to the online programme in order to improve and enhance the communication between members and the Management Committee. Another structured activity is the Online Seasonal Gathering Group which provides an opportunity for a longer online meeting with fellow GASi International members in small and large groups.

The next Summer School (2025) is based at Roffey Park, UK, and the next International Symposium (2026) will be hosted by the Institute of Group Analysis Athens (IGAA) in Athens, Greece.

STRUCTURE, GOVERNANCE AND MANAGEMENT

On 6th June 2024 the Charity Commission sent a letter of intent to issue an official warning to GASi. The recommendations to be addressed were discussed in consultation with the Charity Commission and, at their suggestion, with the benefit of legal advice.

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

It was founded in 1952 as Group Analytic Society.

At the AGM 31st August 2011 it was approved to add the word 'international'.

President at that time was Gerda Winther.

Charity constitution

Following the AGM in November 2016, the Society made the decision to merge Group Analytic Society International (Registered charity No. 281387 established in 1952) with a new Charitable Incorporated Organisation (CIO) of the same name within two years. The decision was driven primarily by the desire to take advantage of the separate legal personality and limited legal liability for trustees. The new CIO was registered with the Charity Commission on 25 September 2017 and commenced operation on 1 April 2018.

Recruitment and appointment of new trustees

The charity is managed by its Management Committee whose members are trustees. The recruitment and appointment of members of the Management Committee and trustees is regulated by the constitution. The Management Committee consists only of full members of the Society and they are elected by the membership for an initial tenure of office no longer than 3 years, with a possible further term of 3 years following that.

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2024

Organisational structure

The Management Committee generally meets monthly in online meetings. These meetings are either for 1.5 or 3.5 hours in duration. In addition, at least 2 are conducted face-to-face when member events create an opportunity for such meetings. The Finance Committee meets up to 6 times a year for 1.5 hours via zoom. During Management Committee meetings, all matters regarding the management and execution of Society's charitable aims and objectives are discussed and decided upon.

Decision making

Decisions are reached by consensus or when necessary, by majority vote among the trustees attending.

Induction and training of new trustees

Newly appointed trustees are given guidance about their responsibilities as trustees, as well as the last set of financial statements of the Society. Guidance on financial responsibilities and entitlements is also provided. The management Committee members attend an annual away-day when the strategic direction of the Society and the performance of the Committee is discussed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees

The following persons served as trustees during the year:

F Dizadji (appointed 15.09.24)
A Mulasso (retired 28.09.24)
FG Bascialla
V Harte (retired 22.2.25)
F Parker (appointed 15.09.24)
D Agresta
R Shelhi
S Janovic
P Benér (retired 28.09.24)
M Tait (retired 15.09.24)
J Borossa
M Joffe Millstein (retired 15.09.24)

Trustees responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2024

Trustees responsibilities continued

Under the applicable law trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income or expenditure of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of Charities SORP
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Constitution and with the requirements of the Statement of Recommended Practice (SORP 2005) Accounting and Reporting by Charities, as well as that that they are prepared in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).

They are also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Approved by order of the board of trustees on 11th October 2025 and signed on its behalf by:

.....
Francesca Giuseppina Bascialla Co - Chair and Sanja Janovic Co - Chair
Trustees

**Independent examiner’s report to the trustees of
Group Analytic Society ,International
For the year ended 31 December 2024**

I report on the accounts of the Society for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Cash Flow Statement and the Balance Sheet and the related notes. These accounts have been prepared in accordance with the accounting policies set out therein and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

This report is made solely to the Charity's Trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts in a form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Winston Hazelton & Co Ltd
Chartered Certified Accountants
34 Arlington Road
London
NW1 7HU

13 October 2025.....

**Group Analytic Society ,International
Statement of Financial Activities
for the year ended 31 December 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from					
Donations and legacies	2	1,026	-	1,026	11,325
Charitable activities					
Education services	2	132,248	-	132,248	110,758
Investment income	2	5,172	994	6,166	6,225
Total income		<u>138,446</u>	<u>994</u>	<u>139,440</u>	<u>128,308</u>
Expenditure on					
Charitable activities					
Education services and support costs	3	(170,470)	-	(170,470)	(155,074)
Net gains/(losses) on fixed asset investments		3,245	579	3,824	14,488
Total expenditure		<u>(167,225)</u>	<u>579</u>	<u>(166,646)</u>	<u>(140,586)</u>
Net income/(expenditure)		(28,779)	1,573	(27,206)	(12,278)
Transfer between funds		2,405	(2,405)	-	-
Net movement in funds	3a	<u>(26,374)</u>	<u>(832)</u>	<u>(27,206)</u>	<u>(12,278)</u>
Reconciliation of funds					
Total funds at 1 January 2024		185,036	30,856	215,892	228,170
Total funds carried forward		<u>158,662</u>	<u>30,024</u>	<u>188,686</u>	<u>215,892</u>

Continuing operations and other recognised gains and losses

The statement of financial activities includes all gains and losses. All income and expenditure derives from continuing activities.

Movements in funds

Movements in funds are disclosed in Note 12 to the Accounts.



Comparative figures

See note 6

Group Analytic Society ,International
Registered number: 1174815
Balance Sheet
as at 31 December 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	7		863		941
Investments	8		171,601		169,468
			<u>172,464</u>		<u>170,409</u>
Current assets					
Debtors	9	16,448		11,282	
Cash at bank and in hand		<u>50,228</u>		<u>81,695</u>	
		66,676		92,977	
Creditors: amounts falling due within one year	10	(50,454)		(47,494)	
Net current assets			<u>16,222</u>		<u>45,483</u>
Net assets			<u>188,686</u>		<u>215,892</u>
Funds					
Unrestricted funds			158,662		185,036
Restricted funds			30,024		30,856
Total funds			<u>188,686</u>		<u>215,892</u>

Approved by order of the board of trustees on 11th October 2025 and signed on its behalf by:

 Francesca Giuseppina Bascialla Co - Chair and Sanja Janovic Co - Chair
 Trustees

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention (unless otherwise stated in the relevant policy or note) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Public benefit entity

The Charity meets the definition of a public entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties related to event or conditions that cast significant doubt upon the Society's ability to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees considered the Charity's budget projection. The trustees made enquires and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

Unrestricted funds comprise income receivable or generated for the furtherance of the objects of the Charity without a specified purpose and are available as general funds. Expenditure which meet these criteria are charged to the funds, together with a fair allocation of support costs. Accumulated surpluses are available for use at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meet these criteria are charged to the funds.

Further explanation of the nature and purpose of each fund is included in the note 12.

Income

Total income is included in the Statement of Financial Activities. Income comprises principally subscriptions, income from events participation, publishing royalties, donations and investment income to further the charities objectives. Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. Expenditure which is directly attributable to specific activities will be included in the relevant activity.

Support costs

These are management and administrative costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the Charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

The King's Fund Library	- 10 % on reducing balance
Fixtures and fittings	- 33 % on reducing balance
Computer equipment	- 33 % on reducing balance

Investments

Listed investments are measured at fair value. Changes in fair value being gains or losses are included in The Statement of Financial Activities.

Gains and losses

All gains and losses are taken to The Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

Debtors and provisions

Short term debtors and provisions are provided for when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. They are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is not liable to corporation tax as it is a Registered Charity.

The Charity is not VAT registered and can therefore not recover input tax on goods and services purchased.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Income and endowments analysis

	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Donations and legacies				
Donations	1,026	-	1,026	1,061
Donations - Symposium Bursary fund	-	-	-	10,264
	<u>1,026</u>	<u>-</u>	<u>1,026</u>	<u>11,325</u>
Charitable activities				
Subscriptions	62,599	-	62,599	71,698
Workshops/Scientific meetings	2,220	-	2,220	1,760
Summer School income	29,510	-	29,510	-
Foulkes lecture weekend	17,695	-	17,695	19,664
Journal royalties	19,574	-	19,574	17,416
Other income	650	-	650	220
	<u>132,248</u>	<u>-</u>	<u>132,248</u>	<u>110,758</u>
Investment income				
Dividend income	4,006	698	4,704	3,966
Deposit account interest	1,166	296	1,462	1,268
	<u>5,172</u>	<u>994</u>	<u>6,166</u>	<u>6,225</u>
Total income	<u>138,446</u>	<u>994</u>	<u>139,440</u>	<u>128,308</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

3 Expenditure analysis	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Charitable activities:				
Education				
Symposium costs	-	-	-	11,420
Summer School expenses	24,097	-	24,097	-
Foulkes lecture weekend	19,119	-	19,119	29,801
The Elizabeth Foulkes Library	3,577	-	3,577	3,530
Workshop & scientific meetings	1,080	-	1,080	2,280
Student essay prize	600	-	600	-
Journal publishing & editorial costs	28,226	-	28,226	29,036
	<u>76,699</u>	<u>-</u>	<u>76,699</u>	<u>76,067</u>
Support (operational) costs:				
Administrative				
Wages and secretarial	33,738	-	33,738	30,236
Pensions	1,143	-	1,143	1,000
Rent	8,108	-	8,108	8,108
Printing, postage and stationery	178	-	178	134
Telephone	931	-	931	1,614
Insurance	989	-	989	946
Website and IT costs	8,439	-	8,439	5,318
Subscriptions	326	-	326	346
Bank charges	4,399	-	4,399	4,140
Sundry expenses	1,108	-	1,108	354
Depreciation of tangible fixed assets	78	-	78	321
	<u>59,437</u>	<u>-</u>	<u>59,437</u>	<u>52,517</u>
Management costs				
Management committee expenses	4,635	-	4,635	8,844
Accountancy and bookkeeping	17,010	-	17,010	17,646
Legal and professional	12,689	-	12,689	-
	<u>34,334</u>	<u>-</u>	<u>34,334</u>	<u>26,490</u>
Total support (operational) costs:	<u>93,771</u>	<u>-</u>	<u>93,771</u>	<u>79,007</u>
Total charitable activities and support costs	<u>170,470</u>	<u>-</u>	<u>170,470</u>	<u>155,074</u>

3a Income / (expenditure) analysis

Net Income / (expenditure) before gains / (losses on fixed assets investments	(32,024)	994	(31,030)	(26,766)
Net gains/(losses) on fixed asset investments	3,245	579	3,824	14,488
Transfer between funds	-	-	-	-
Net movement in funds	<u>(28,779)</u>	<u>1,573</u>	<u>(27,206)</u>	<u>(12,278)</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year to 31 December 2024 nor for the year to 31 December 2023.

Trustees' expenses:

Travelling and accommodation expenses totalling £4,609 (2023: £9,296) were re-imbursed to the 8 (2023: 8) trustees and co-opted members.

5 Employees

**2024
Number** **2023
Number**

Average number of persons employed by the charity was as follows:

Education services	<u>2</u>	<u>2</u>
--------------------	----------	----------

No employees received emoluments in excess of £60,000.

6 Statement of financial activities - comparatives - 31 December 2023

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	11,325	-	11,325
Charitable activities			
Education services	110,758	-	110,758
Investment income	5,230	995	6,225
Total income	<u>127,313</u>	<u>995</u>	<u>128,308</u>
Expenditure on Charitable activities			
Education services and support costs	(155,074)	-	(155,074)
Net gains/(losses) on fixed asset investments	12,338	2,150	14,488
Total expenditure	<u>(142,736)</u>	<u>2,150</u>	<u>(140,586)</u>
Net income/(expenditure)	(15,423)	3,145	(12,278)
Transfer between funds	5,276	(5,276)	-
Net movement in funds	<u>(10,147)</u>	<u>(2,131)</u>	<u>(12,278)</u>
Reconciliation of funds			
Total funds brought forward	195,183	32,987	228,170
Total funds carried forward	<u>185,036</u>	<u>30,856</u>	<u>215,892</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

7 Tangible fixed assets

	The King's Fund Library £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2024	5,137	12,530	6,970	24,637
At 31 December 2024	<u>5,137</u>	<u>12,530</u>	<u>6,970</u>	<u>24,637</u>
Depreciation				
At 1 January 2024	4,762	12,470	6,464	23,696
Charge for the year	37	20	21	78
At 31 December 2024	<u>4,799</u>	<u>12,490</u>	<u>6,485</u>	<u>23,774</u>
Net book value				
At 31 December 2024	<u>338</u>	<u>40</u>	<u>485</u>	<u>863</u>
At 31 December 2023	<u>375</u>	<u>60</u>	<u>506</u>	<u>941</u>

8 Investments

	Listed investments £
Market value	
At 1 January 2024	169,468
Disposals	(1,690)
Revaluation	3,823
At 31 December 2024	<u>171,601</u>
Net book value	
At 1 January 2024	<u>169,468</u>
At 31 December 2024	<u>171,601</u>

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation 2020	136,333
Valuation 2021	40,492
Valuation 2022	(21,666)
Valuation 2023	14,309
Valuation 2024	2,133
	<u>171,601</u>

Fixed asset investments are revalued and stated at market value at the balance sheet date. In terms of assessing the investments market value, the fund management team is relied upon.

The Society manages investments risks by retaining expert CCLA Investment Management Limited advisors (where the funds are located).

The funds are invested in COIF Charities Investment Fund.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

Investments, cont.

The COIF Charities Investment Fund is a common investment fund, governed by the Charities Act 2011 (as amended) and authorised by the Charity Commission.

COIF Charities Investment Fund

UK and overseas investment fund make up:

65.55% of the fund is invested in overseas equities.

Fund overview:

A long-term, sustainable investment solution which incorporates environmental, social and governance (ESG) considerations into the investment strategy. Suitable for all charities looking for a good level of distributions and protection from inflation. The portfolio has a bias towards real assets, predominantly global equities but also property investments and infrastructure.

Fund objective:

Aims to provide a long-term total return comprising growth in capital and distributions.

Risk attitude:

4 out of maximum 7 (assumes keeping the product for the recommended holding period of five years).

	2024	2023
	£	£
Fixed assets - Investments by type		
COIF Charities Investment Fund - General reserve - unrestricted	147,658	144,397
COIF Charities Investment Fund - GASIF - restricted	23,943	25,071
	<u>171,601</u>	<u>169,468</u>
9 Debtors	2024	2023
	£	£
Prepayments	3,963	1,005
Accrued income	12,485	10,277
	<u>16,448</u>	<u>11,282</u>
10 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxation and social security costs	241	216
Deferred income	24,743	24,826
Accruals	25,470	22,452
	<u>50,454</u>	<u>47,494</u>

Deferred income arises due to the timing of the membership subscription year (January to December) whereas some subscriptions are received in advance in relation to the next financial year.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	863	-	863	941
Investments	147,658	23,943	171,601	169,468
Current assets	60,595	6,081	66,676	92,977
Current liabilities	<u>(50,454)</u>	<u>-</u>	<u>(50,454)</u>	<u>(47,494)</u>
	<u>158,662</u>	<u>30,024</u>	<u>188,686</u>	<u>215,892</u>

12 Movement in funds

	At 1 Jan 2024	Net movement in funds	Transfers between funds	At 31 Dec 2024
	£	£	£	£
Unrestricted funds				
General fund	162,284	(28,520)	981	134,745
Foulkes lecture fund	<u>22,752</u>	<u>(259)</u>	<u>1,424</u>	<u>23,917</u>
	<u>185,036</u>	<u>(28,779)</u>	<u>2,405</u>	<u>158,662</u>
Restricted funds				
Jane Abercrombie fund	5,785	296	-	6,081
Group Analytic Society International fund	<u>25,071</u>	<u>1,277</u>	<u>(2,405)</u>	<u>23,943</u>
	<u>30,856</u>	<u>1,573</u>	<u>(2,405)</u>	<u>30,024</u>
Total funds	<u>215,892</u>	<u>(27,206)</u>	<u>-</u>	<u>188,686</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	119,585	(151,350)	3,245	(28,520)
Foulkes lecture fund	<u>18,861</u>	<u>(19,120)</u>	<u>-</u>	<u>(259)</u>
	<u>138,446</u>	<u>(170,470)</u>	<u>3,245</u>	<u>(28,779)</u>
Restricted funds				
Jane Abercrombie fund	296	-	-	296
Group Analytic Society International fund	<u>698</u>	<u>-</u>	<u>579</u>	<u>1,277</u>
	<u>994</u>	<u>-</u>	<u>579</u>	<u>1,573</u>
Total funds	<u>139,440</u>	<u>(170,470)</u>	<u>3,824</u>	<u>(27,206)</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

Comparatives for movement in funds - 31 December 2023

	At 1 Jan 2023 £	Net movement in funds £	Transfers between funds £	At 31 Dec 2023 £
Unrestricted funds				
General fund	163,697	(6,553)	5,140	162,284
Foulkes lecture fund	31,486	(8,870)	136	22,752
	<u>195,183</u>	<u>(15,423)</u>	<u>5,276</u>	<u>185,036</u>
Restricted funds				
Jane Abercrombie fund	9,886	302	(4,403)	5,785
Group Analytic Society	23,101	2,843	(873)	25,071
	<u>32,987</u>	<u>3,145</u>	<u>(5,276)</u>	<u>30,856</u>
Total funds	<u>228,170</u>	<u>(12,278)</u>	<u>-</u>	<u>215,892</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,383	(125,274)	12,338	(6,553)
Foulkes lecture fund	20,930	(29,800)	-	(8,870)
	<u>127,313</u>	<u>(155,074)</u>	<u>12,338</u>	<u>(15,423)</u>
Restricted funds				
Jane Abercrombie fund	302	-	-	302
Group Analytic Society International fund	693	-	2,150	2,843
	<u>995</u>	<u>-</u>	<u>2,150</u>	<u>3,145</u>
Total funds	<u>128,308</u>	<u>(155,074)</u>	<u>14,488</u>	<u>(12,278)</u>

Purpose and policies of Unrestricted funds

General fund:

Resources for charitable purposes at the direction of the trustees.

Foulkes Lecture fund:

Designated fund to support the running of the Foulkes Lecture weekends.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2024**

Purpose and policies of Restricted funds

Jane Abercrombie Memorial fund:

Set up to award prizes to persons who have outstanding contributions in the field of Group Analysis.

Group Analytic Society International fund:

Supports the work/realisation of new and emerging group analytic ideas, projects and bursaries for GASI events.

All the funds hold sufficient and suitable resources in an appropriate form to enable each fund to be applied in accordance with restrictions.

Transfers between funds

During the year there were net transfers from restricted funds to unrestricted funds amounting to £2,405 (2023: £5,276).

13 Related party transactions

There were no related party transactions in the year or the previous year.

14 Other information

Group Analytic Society ,International is a Charitable Incorporated Organisation (CIO) and incorporated in England. Its registered office is:

1 Daleham Gardens
London
NW3 5BY

15 Presentation currency

The financial statements are presented in Sterling.

16 Liability of members

The members (trustees) of the Charity (being the Charitable Incorporated Organisation, the CIO) have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities if wound up.

GROUP ANALYTIC SOCIETY ,INTERNATIONAL

England & Wales - Charity number 1174815

Accounts

Registered charity number
1174815

Group Analytic Society ,International
A Charitable Incorporated Organisation (CIO)

Trustees Report and Accounts

For the year ended 31 December 2023

**Group Analytic Society ,International
Report and accounts
Contents**

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Trustees' report	2 to 6
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Statement of Financial Activities	8
Balance sheet	9
Notes to the accounts	10 to 19

Group Analytic Society ,International Charity Information

Trustees

M J Milstein

A Mulasso

F Bascialla

V Harte

D Agresta (appointed 15 October 2023)

R Shelhi (appointed 15 October 2023)

S Janovic (appointed 15 October 2023)

P Bener (appointed 15 October 2023)

M Tait (appointed 16 December 2023)

Principal address

1 Daleham Gardens

London

NW3 5BY

Registered charity number

1174815

Accountants

Winston Hazelton & Co Ltd

Chartered Certified Accountants

34 Arlington Road

London

NW1 7HU

Bankers

HSBC

50-52 Kilburn High Road

Kilburn

London

NW6 4HJ

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group Analytic Society International introduced their first report and financial statements as a charitable incorporated organisation (CIO) for the charity's first accounting period, from registration with the Charity Commission on 25th September, 2017 to 31st December, 2018. The new CIO commenced operation on 1st April, 2018.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable objective of the society is the relief of persons suffering from mental ill-health and in need of treatment. In furtherance of this objective, the Society:

1. Promotes study, research and education for work in the field of group analysis, internationally;
2. Prints and/or publishes and distributes the journal of the society. 'Group Analysis', and the Society's newsletter 'Contexts' to promote the exchange of ideas relating to group analysis;
3. Holds lectures, workshops and other events with the purpose of developing group analytic theory and practice internationally; variable fees for participation extend access to the work of the Society.
4. Encourages the use of the King's Fund Library, jointly maintained with the Institute of Group Analysis. The Society encourages, at an international level, the application of, and expansion of research into, group analysis as a psychological treatment as well as a method for understanding the self and society as a unified process; this work contributes to the development of psychotherapy generally and offers insights to other healthcare professions.

Significant activities

The society continued the practice of holding its main events in hybrid format to make them as accessible as possible, while encouraging in person participation which is an important aspect of group analytic experience. This has cost implications and the society decided to use some of its relatively large reserves to support this approach to important events. Many other activities - Seasonal Gatherings, Reflective Members' Group are held wholly on-line and are budgeted to cover their costs. This year saw the triennial Symposium which was held largely in person in Belgrade but also included hybrid and online elements and was very well attended.

Changes to the office IT systems have now been completed so that remote working is the norm for part of the year. A PayPal account has been added for ease of payment of subscription and registration fees.

Public benefit

In planning our activities for the year, the Management Committee ensures that its objectives comply with the Charity Commission's guidance on public benefit.

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2023

Grant making

The Society makes grants to support members on student or other lower incomes by subsidising their attendance at conferences, lectures and workshops.

Also financial support is provided to people interested in joining the society who have difficulty in paying the full subscription fee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the activities of the charity during the period under review were satisfactory.

Fundraising activities

The Group Analytical Society International Fund (GASIF) has been established to provide a specific fund for donations to support the work of new and emerging group analytic ideas, projects and bursaries. At 31 December 2023 the Fund balance stood at £25,071 (2022: £23,101).

The society encourages members to make donations to fund financial support for subscription fees.

Investment performance

The trustees consider that the performance of the charity's investments was satisfactory in view of market conditions.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows an overall deficit for the year of £12,278 compared with a deficit for the previous year of £25,743. The Trustees consider the result satisfactory.

Principal funding sources

The principal funding source of the society is subscription income from membership.

Investment policy and objectives

The charity has power to invest funds immediately required for its general purposes in or upon such investments as thought fit..

The trustees' investment objectives continue to be to:

- generate income to further the objectives of the charity;
- safeguard the assets and business continuity of the charity;
- comply with the conditions attached to the restricted funds;
- meet the requirements of the reserves policy.

It continues to be the trustees' policy, for the foreseeable future, to maintain a diversified portfolio of cash deposits and equities. This policy will be kept under regular review.

Unrestricted reserves policy

Reserves are set aside to provide financial stability to the charity and to support its long term aims. Currently, the charity's policy is to maintain reserves equivalent to approximately 24 months' operational costs. This is to maintain sufficient reserves to cover 18 months' operational costs plus a smaller reserve to support events, including hybrid ones. The unrestricted reserves currently stand at £185,036.

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2023

FUTURE PLANS

The society intends to continue to expand its charitable activities in furtherance of its objectives. In addition to the traditional scientific events organised by the society such as the Foulkes' Lecture & Study Day and the Autumn/Winter Workshop each year, plus the International Symposium every 3 years, the society offers other scientific activities in person, online or hybrid. The Quarterly Members Group is an in person median group for GASi members and non-members. Since January 2023, the monthly Reflective Members' Group was added to the online programme in order to improve and enhance the communication between members and the Management Committee. Another structured activity is the Online Seasonal Members' Gatherings, a quarterly online gathering which provides an opportunity for a longer online meeting with fellow GASi International members in small and large groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

Charity constitution

Following the AGM in November 2016, the Society made the decision to merge Group Analytic Society International (Registered charity No. 281387 established in 1952) with a new Charitable Incorporated Organisation (CIO) of the same name within tow years. The decision was driven primarily by the desire to take advantage of the separate legal [personality and limited legal liability for trustees. The new CIO was registered with the Charity Commission on 25 September 2017 and commenced operation on 1 April 2018.

Recruitment and appointment of new trustees

The charity is managed by its Management Committee, most of whose members become Trustees. The recruitment and appointment of members of the Management Committee and trustees is regulated by the constitution. The Management Committee consists only of full members of the Society and they are elected by the membership for an initial tenure of office no longer than 3 years, with a possible further term of 3 years following that.

Organisational structure

The Management Committee generally meets monthly in online meetings. These meetings are either for 1.5 or 3.5 hours in duration. In addition, at least 2 are conducted face-to-face when member events create an opportunity for such meetings. The Finance Committee meets monthly for 1.5 hours via Zoom. During these meetings, all matters regarding the management and execution of the Society's charitable aims and objectives are discussed and decided upon.

Decision making

Decisions are reached by consensus or when necessary by majority vote among the (at maximum) 11 voting members attending.

Induction and training of new trustees

Newly appointed trustees are given guidance about their responsibilities as trustees, as well as the last set of financial statements of the Society. Guidance on financial responsibilities and entitlements is also provided. The management Committee members attend an annual away-day when the strategic direction of the Society and the performance of the Committee is discussed.

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2023

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees

The following persons served as trustees during the year:

D Glyn - President (resigned 15 October 2023)
T Despotovic (resigned 15 October 2023)
C Penna (resigned 15 October 2023)
L Wotton (resigned 15 October 2023)
M J Milstein
A Mulasso
F Bascialla
V Harte
W Knauss (resigned 15 October 2023)
D Agresta (appointed 15 October 2023)
R Shelhi (appointed 15 October 2023)
S Janovic (appointed 15 October 2023)
P Bener (appointed 15 October 2023)
M Tait (appointed 16 December 2023)

Trustees responsibilities

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial period. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under the applicable law trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the income or expenditure of the company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of Charities SORP
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements

Group Analytic Society ,International
Registered charity number: 1174815
Trustees' annual report
For the year ended 31 December 2023

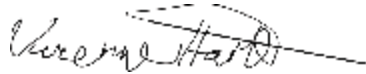
Trustees responsibilities continued

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Constitution and with the requirements of the Statement of Recommended Practice (SORP 2005) Accounting and Reporting by Charities, as well as that that they are prepared in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102).

They are also responsible for safeguarding the assets of the Society and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Approved by order of the board of trustees on 15th September 2024 and signed on its behalf by:



.....
Francesca Giuseppina Bascialla Co - Chair and Vivienne Harte as. Hon Treasurer
Trustees

**Independent examiner’s report to the trustees of
Group Analytic Society ,International
For the year ended 31 December 2023**

I report on the accounts of the Society for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Cash Flow Statement and the Balance Sheet and the related notes. These accounts have been prepared in accordance with the accounting policies set out therein and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing account in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

This report is made solely to the Charity's Trustees, as a body. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for my work, for this report or for the opinion I have formed.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts in a form and content set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Winston Hazelton & Co Ltd
Chartered Certified Accountants
34 Arlington Road
London
NW1 7HU

9th October 2024.....

**Group Analytic Society ,International
Statement of Financial Activities
for the year ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
Income and endowments from					
Donations and legacies	2	11,325	-	11,325	1,127
Charitable activities					
Education services	2	110,758	-	110,758	114,845
Investment income	2	5,230	995	6,225	5,150
Total income		<u>127,313</u>	<u>995</u>	<u>128,308</u>	<u>121,122</u>
Expenditure on					
Charitable activities					
Education services and support costs	3	(155,074)	-	(155,074)	(126,323)
Net gains/(losses) on fixed asset investments		12,338	2,150	14,488	(20,542)
Total expenditure		<u>(142,736)</u>	<u>2,150</u>	<u>(140,586)</u>	<u>(146,865)</u>
Net income/(expenditure)		(15,423)	3,145	(12,278)	(25,743)
Transfer between funds		5,276	(5,276)	-	-
Net movement in funds	3a	<u>(10,147)</u>	<u>(2,131)</u>	<u>(12,278)</u>	<u>(25,743)</u>
Reconciliation of funds					
Total funds at 1 January 2023		195,183	32,987	228,170	253,913
Total funds carried forward		<u>185,036</u>	<u>30,856</u>	<u>215,892</u>	<u>228,170</u>

Continuing operations and other recognised gains and losses

The statement of financial activities includes all gains and losses. All income and expenditure derives from continuing activities.

Movements in funds

Movements in funds are disclosed in Note 12 to the Accounts.

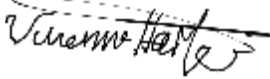
Comparative figures

See note 6

Group Analytic Society ,International
Registered number: 1174815
Balance Sheet
as at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		941		819
Investments	8		169,468		155,159
			<u>170,409</u>		<u>155,978</u>
Current assets					
Debtors	9	11,282		14,241	
Cash at bank and in hand		<u>81,695</u>		<u>96,586</u>	
		92,977		110,827	
Creditors: amounts falling due within one year					
	10	(47,494)		(38,635)	
Net current assets			<u>45,483</u>		<u>72,192</u>
Net assets			<u>215,892</u>		<u>228,170</u>
Funds					
Unrestricted funds			185,036		195,183
Restricted funds			30,856		32,987
Total funds			<u>215,892</u>		<u>228,170</u>

Approved by order of the board of trustees on 15th September 2024 and signed on its behalf by:

.....
 Francesca Giuseppina Bascialla Co - Chair and Vivienne Harte as. Hon Treasurer
 Trustees

Approved by the board on 15th September 2024

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention (unless otherwise stated in the relevant policy or note) and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Public benefit entity

The Charity meets the definition of a public entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties related to event or conditions that cast significant doubt upon the Society's ability to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees considered the Charity's budget projection. The trustees made enquires and have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

Fund accounting

Unrestricted funds comprise income receivable or generated for the furtherance of the objects of the Charity without a specified purpose and are available as general funds. Expenditure which meet these criteria are charged to the funds, together with a fair allocation of support costs. Accumulated surpluses are available for use at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meet these criteria are charged to the funds.

Further explanation of the nature and purpose of each fund is included in the note 12.

Income

Total income is included in the Statement of Financial Activities. Income comprises principally subscriptions, income from events participation, publishing royalties, donations and investment income to further the charities objectives. Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes attributable VAT which cannot be recovered. Expenditure which is directly attributable to specific activities will be included in the relevant activity.

Support costs

These are management and administrative costs and comprise expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the Charity's objectives. They are therefore allocated to the relevant category of resources expended based on estimates of the time devoted to each activity.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

The King's Fund Library	- 10 % on reducing balance
Fixtures and fittings	- 33 % on reducing balance
Computer equipment	- 33 % on reducing balance

Investments

Listed investments are measured at fair value. Changes in fair value being gains or losses are included in The Statement of Financial Activities.

Gains and losses

All gains and losses are taken to The Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

Debtors and provisions

Short term debtors and provisions are provided for when the Charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably. They are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The Charity is not liable to corporation tax as it is a Registered Charity.

The Charity is not VAT registered and can therefore not recover input tax on goods and services purchased.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Income and endowments analysis

	Unrestricted Funds	Restricted Funds	Total funds 2023	Total funds 2022
	£	£	£	£
Donations and legacies				
Donations	1,061	-	1,061	1,127
Donations - Symposium Bursary fund	10,264	-	10,264	-
	<u>11,325</u>	<u>-</u>	<u>11,325</u>	<u>1,127</u>
Charitable activities				
Subscriptions	71,698	-	71,698	71,517
Workshops/Scientific meetings	1,760	-	1,760	8,994
Foulkes lecture weekend	19,664	-	19,664	15,500
Journal royalties	17,416	-	17,416	18,834
Other income	220	-	220	-
	<u>110,758</u>	<u>-</u>	<u>110,758</u>	<u>114,845</u>
Investment income				
Dividend income	3,965	693	4,658	4,670
Deposit account interest	1,265	302	1,567	360
	<u>5,230</u>	<u>995</u>	<u>6,225</u>	<u>5,150</u>
Total income	<u>127,313</u>	<u>995</u>	<u>128,308</u>	<u>121,122</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

3 Expenditure analysis	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
Charitable activities:				
Education				
Symposium costs	11,420	-	11,420	-
Foulkes lecture weekend	29,801	-	29,801	21,794
The Elizabeth Foulkes Library	3,530	-	3,530	3,301
Workshop & scientific meetings	2,280	-	2,280	5,999
Journal publishing & editorial costs	29,036	-	29,036	27,287
	<u>76,067</u>	<u>-</u>	<u>76,067</u>	<u>58,381</u>
Support (operational) costs:				
Administrative				
Wages and secretarial	30,236	-	30,236	27,599
Pensions	1,000	-	1,000	-
Rent	8,108	-	8,108	7,786
Printing, postage and stationery	134	-	134	859
Telephone	1,614	-	1,614	1,417
Insurance	946	-	946	856
Website and IT costs	5,318	-	5,318	5,449
Subscriptions	346	-	346	-
Bank charges	4,140	-	4,140	3,059
Sundry expenses	354	-	354	13
Depreciation of tangible fixed asset	321	-	321	244
	<u>52,517</u>	<u>-</u>	<u>52,517</u>	<u>47,282</u>
Management costs				
Management committee expenses	8,844	-	8,844	3,642
Accountancy and bookkeeping	17,646	-	17,646	16,903
Legal and professional	-	-	-	115
	<u>26,490</u>	<u>-</u>	<u>26,490</u>	<u>20,660</u>
Total support (operational) costs:	<u>79,007</u>	<u>-</u>	<u>79,007</u>	<u>67,942</u>
Total charitable activities and support costs	<u>155,074</u>	<u>-</u>	<u>155,074</u>	<u>126,323</u>
3a Income / (expenditure) analysis				
Net Income / (expenditure) before gains / (losses on fixed assets investments	(27,761)	995	(26,766)	(5,201)
Net gains/(losses) on fixed asset investments	12,338	2,150	14,488	(20,542)
Transfer between funds	5,276	(5,276)	-	-
Net movement in funds	<u>(10,147)</u>	<u>(2,131)</u>	<u>(12,278)</u>	<u>(25,743)</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

4 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year to 31 December 2023 nor for the year to 31 December 2022.

5 trustees were gifted Amazon vouchers of £50 each for volunteer work on the Symposium project as a thank you for their hard work and dedication.

Trustees' expenses:

Travelling and accommodation expenses totalling £9,296 (2022: £3,642) were re-imbursed to the 8 (2022: 10) trustees and co-opted members.

5 Employees

**2023
Number** **2022
Number**

Average number of persons employed by the charity was as follows:

Education services	<u>2</u>	<u>1</u>
--------------------	----------	----------

No employees received emoluments in excess of £60,000.

6 Statement of financial activities - comparatives - 31 December 2022

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	1,127	-	1,127
Charitable activities			
Education services	114,845	-	114,845
Investment income	5,029	121	5,150
Total income	<u>121,001</u>	<u>121</u>	<u>121,122</u>
Expenditure on Charitable activities			
Education services and support costs	(126,323)	-	(126,323)
Net gains/(losses) on fixed asset investments	(17,372)	(3,170)	(20,542)
Total expenditure	<u>(143,695)</u>	<u>(3,170)</u>	<u>(146,865)</u>
Net income/(expenditure)	(22,694)	(3,049)	(25,743)
Transfer between funds	4,152	(4,152)	-
Net movement in funds	<u>(18,542)</u>	<u>(7,201)</u>	<u>(25,743)</u>
Reconciliation of funds			
Total funds brought forward	213,725	40,188	253,913
Total funds carried forward	<u>195,183</u>	<u>32,987</u>	<u>228,170</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

7 Tangible fixed assets

	The King's Fund Library £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2023	5,137	12,530	6,527	24,194
Additions	-	-	443	443
At 31 December 2023	<u>5,137</u>	<u>12,530</u>	<u>6,970</u>	<u>24,637</u>
Depreciation				
At 1 January 2023	4,720	12,441	6,214	23,375
Charge for the year	42	29	250	321
At 31 December 2023	<u>4,762</u>	<u>12,470</u>	<u>6,464</u>	<u>23,696</u>
Net book value				
At 31 December 2023	<u>375</u>	<u>60</u>	<u>506</u>	<u>941</u>
At 31 December 2022	<u>417</u>	<u>89</u>	<u>313</u>	<u>819</u>

8 Investments

	Listed investments £
Market value	
At 1 January 2023	155,159
Disposals	(180)
Revaluation	14,489
At 31 December 2023	<u>169,468</u>
Net book value	
At 1 January 2023	155,159
At 31 December 2023	<u>169,468</u>

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation 2020	136,333
Valuation 2021	40,492
Valuation 2022	(21,666)
Valuation 2023	14,309
	<u>169,468</u>

Fixed asset investments are revalued and stated at market value at the balance sheet date. In terms of assessing the investments market value, the fund management team is relied upon.

The Society manages investments risks by retaining expert CCLA Investment Management Limited advisors (where the funds are located).

The funds are invested in COIF Charities Investment Fund.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

Investments, cont.

The COIF Charities Investment Fund is a common investment fund, governed by the Charities Act 2011 (as amended) and authorised by the Charity Commission.

COIF Charities Investment Fund

UK and overseas investment fund make up:
65.55% of the fund is invested in overseas equities.

Fund overview:

A long-term, sustainable investment solution which incorporates environmental, social and governance (ESG) considerations into the investment strategy. Suitable for all charities looking for a good level of distributions and protection from inflation. The portfolio has a bias towards real assets, predominantly global equities but also property investments and infrastructure.

Fund objective:

Aims to provide a long-term total return comprising growth in capital and distributions.

Risk attitude:

4 out of maximum 7 (assumes keeping the product for the recommended holding period of five years).

	2023	2022
	£	£
Fixed assets - Investments by type		
COIF Charities Investment Fund - General reserve - unrestricted	144,397	132,058
COIF Charities Investment Fund - GASIF - restricted	25,071	23,101
	<u>169,468</u>	<u>155,159</u>
9 Debtors	2023	2022
	£	£
Prepayments	1,005	1,793
Accrued income	10,277	12,448
	<u>11,282</u>	<u>14,241</u>
10 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxation and social security costs	216	-
Deferred income	24,826	21,094
Accruals	22,452	17,392
Other creditors	-	149
	<u>47,494</u>	<u>38,635</u>

Deferred income arises due to the timing of the membership subscription year (January to December) whereas some subscriptions are received in advance in relation to the next financial year.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

11 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	941	-	941	819
Investments	144,396	25,072	169,468	155,159
Current assets	87,193	5,784	92,977	110,827
Current liabilities	<u>(47,494)</u>	<u>-</u>	<u>(47,494)</u>	<u>(38,635)</u>
	<u>185,036</u>	<u>30,856</u>	<u>215,892</u>	<u>228,170</u>

12 Movement in funds

	At 1 Jan 2023 £	Net movement in funds £	Transfers between funds £	At 31 Dec 2023 £
Unrestricted funds				
General fund	163,697	(6,553)	5,140	162,284
Foulkes lecture fund	31,486	(8,870)	136	22,752
	<u>195,183</u>	<u>(15,423)</u>	<u>5,276</u>	<u>185,036</u>
Restricted funds				
The Elizabeth Foulkes library fund	-	-	-	-
Jane Abercrombie fund	9,886	302	(4,403)	5,785
Group Analytic Society International fund	23,101	2,843	(873)	25,071
	<u>32,987</u>	<u>3,145</u>	<u>(5,276)</u>	<u>30,856</u>
Total funds	<u>228,170</u>	<u>(12,278)</u>	<u>-</u>	<u>215,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,383	(125,274)	12,338	(6,553)
Foulkes lecture fund	20,930	(29,800)	-	(8,870)
	<u>127,313</u>	<u>(155,074)</u>	<u>12,338</u>	<u>(15,423)</u>
Restricted funds				
The Elizabeth Foulkes library fund	-	-	-	-
Jane Abercrombie fund	302	-	-	302
Group Analytic Society International fund	693	-	2,150	2,843
	<u>995</u>	<u>-</u>	<u>2,150</u>	<u>3,145</u>
Total funds	<u>128,308</u>	<u>(155,074)</u>	<u>14,488</u>	<u>(12,278)</u>

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

Comparatives for movement in funds - 31 December 2022

	At 1 Jan 2022 £	Net movement in funds £	Transfers between funds £	At 31 Dec 2022 £
Unrestricted funds				
General fund	172,596	(23,051)	14,152	163,697
Foulkes lecture fund	41,129	357	(10,000)	31,486
	<u>213,725</u>	<u>(22,694)</u>	<u>4,152</u>	<u>195,183</u>
Restricted funds				
The Elizabeth Foulkes library fund	3,002	25	(3,027)	-
Jane Abercrombie fund	9,790	96	-	9,886
Group Analytic Society	27,396	(3,170)	(1,125)	23,101
	<u>40,188</u>	<u>(3,049)</u>	<u>(4,152)</u>	<u>32,987</u>
Total funds	<u>253,913</u>	<u>(25,743)</u>	<u>-</u>	<u>228,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,644	(126,323)	(17,372)	(23,051)
Foulkes lecture fund	357	-	-	357
	<u>121,001</u>	<u>(126,323)</u>	<u>(17,372)</u>	<u>(22,694)</u>
Restricted funds				
The Elizabeth Foulkes library fund	25	-	-	25
Jane Abercrombie fund	96	-	-	96
Group Analytic Society	-	-	(3,170)	(3,170)
International fund	-	-	-	-
	<u>121</u>	<u>-</u>	<u>(3,170)</u>	<u>(3,049)</u>
Total funds	<u>121,122</u>	<u>(126,323)</u>	<u>(20,542)</u>	<u>(25,743)</u>

Purpose and policies of Unrestricted funds

General fund:

Resources for charitable purposes at the direction of the trustees.

Foulkes Lecture fund:

Designated fund to support the running of the Foulkes Lecture weekends.

**Group Analytic Society ,International
Notes to the Accounts
for the year ended 31 December 2023**

Purpose and policies of Restricted funds

The Elizabeth Foulkes Library fund:

Provides for book purchases and services in connection with the jointly owned King's Fund Library.

Jane Abercrombie Memorial fund:

Set up to award prizes to persons who have outstanding contributions in the field of Group Analysis.

Group Analytic Society International fund:

Supports the work/realisation of new and emerging group analytic ideas, projects and bursaries for GASI events.

All the funds hold sufficient and suitable resources in an appropriate form to enable each fund to be applied in accordance with restrictions.

Transfers between funds

During the year there were net transfers from restricted funds to unrestricted funds amounting to £5,276 (2022: £4,152).

13 Related party transactions

There were no related party transactions in the year or the previous year.

14 Other information

Group Analytic Society ,International is a Charitable Incorporated Organisation (CIO) and incorporated in England. Its registered office is:

1 Daleham Gardens

London

NW3 5BY

15 Presentation currency

The financial statements are presented in Sterling.

16 Liability of members

The members (trustees) of the Charity (being the Charitable Incorporated Organisation, the CIO) have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities if wound up.

GROUP ANALYTIC SOCIETY ,INTERNATIONAL

England & Wales - Charity number 1174815

Accounts

REGISTERED CHARITY NUMBER: 1174815

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
Group Analytic Society International

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Group Analytic Society InternationalContents of the Financial Statements
for the Year Ended 31 December 2022

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Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16 to 17

Group Analytic Society InternationalReference and Administrative Details
for the Year Ended 31 December 2022**TRUSTEES**

D Glyn - President
T Despotovic
C Penna
L Wotton
M J Milstein
A Mulasso
F Bascialla
R von Hodenberg (resigned 25.3.22)
V Harte
W Knauss

PRINCIPAL ADDRESS

1 Daleham Gardens
London
NW3 5BY

**REGISTERED CHARITY
NUMBER**

1174815

INDEPENDENT EXAMINER

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Group Analytic Society International

Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group Analytic Society International introduced their first report and financial statements as a charitable incorporated organisation (CIO) for the charity's first accounting period, from registration with the Charity Commission on 25th September, 2017 to 31st December, 2018. The new CIO commenced operation on 1st April, 2018.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable objective of the Society is the relief of those suffering from psychiatric disorders and in need of treatment. In furtherance of this objective, the Society:

1. Promotes study, research and education for work in the field of group analysis, internationally;
2. Prints and/or publishes and distributes the journal of the Society, 'Group Analysis', and the Society's newsletter 'Contexts' to promote the exchange of ideas relating to group analysis;
3. Holds lectures, workshops and other events with the purpose of developing group analytic theory and practice internationally; variable fees for participation extend access to the work of the society.
4. Encourages the use of the King's Fund Library, jointly maintained with the Institute of Group Analysis. The Society encourages, at an international level, the application of, and expansion of research into, group analysis as a psychological treatment as well as a method for understanding the self and society as a unified process; this work contributes to the development of psychotherapy generally and offers insights to other healthcare professions.

Significant activities

The Society's activities for the year 2022 have taken into account changing attitudes to travel resulting from the COVID-19 pandemic and the climate crisis coupled with the new availability of online and hybrid forms of meeting. The Annual Foulkes Lecture and study day was organised as a hybrid event for the first time; high and low fees were offered for both online and in person participation. The need for a large airy venue and the audio visual requirements for a hybrid event made this costly and we anticipated a loss, which would need to be covered from the Society's reserves. The Autumn Workshop was wholly online while the in person Summer School was held in Dublin. The Seasonal Members Gathering, initiated in 2020, took place every 3 months via zoom along with additional monthly online members reflective meetings.

Other activities included - managing the finances appropriately in a period of great uncertainty and adapting the office IT infrastructure to enable remote working.

Public benefit

In planning our activities for the year, the Management Committee ensures that its objectives comply with the Charity Commission's guidance on public benefit.

Grantmaking

The Society makes grants to support members on student or other lower incomes by subsidising their attendance at conferences, lectures and workshops.

Also, financial support is provided to people interested in joining the society who have difficulty in paying the full subscription fee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the activities of the charity during the period under review were satisfactory.

Group Analytic Society International

Report of the Trustees for the Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Group Analytic Society International Fund has been established to provide a specific fund for donations to support the work of new and emerging group analytic ideas, projects and bursaries. At 31st. December, 2022, the Fund balance stood at £23,101.

The society encourages members to make donations to fund financial support for subscription fees.

Investment performance

The trustees consider that the performance of the charity's investments was satisfactory in view of market conditions.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows an overall deficit for the year of £25,743 compared with a surplus for the previous year of £31,226. The deficit in the year is considered to be satisfactory, given the effects of the COVID-19 Pandemic with the necessary change from face-to-face to online workshops. The deficit also reflected the poor performance of investments in the second year of the pandemic.

Principal funding sources

The principal funding source of the society is subscription income from the membership.

Investment policy and objectives

The charity has power to invest funds not immediately required for its general purposes in or upon such investments as thought fit.

The trustees' investment objectives continue to be to:

- generate income to further the objectives of the charity;
- safeguard the assets and business continuity of the charity;
- comply with the conditions attached to the restricted funds;
- meet the requirements of the reserves policy.

It continues to be the trustees' policy, for the foreseeable future, to maintain a diversified portfolio of cash deposits and equities. This policy will be kept under regular review.

Reserves policy

Reserves are set aside to provide financial stability to the charity and to support its long term aims. Currently, the charity's policy is to maintain reserves equivalent to approximately 24 months' expenditure.

FUTURE PLANS

The Society intends to continue to expand its charitable activities in furtherance of its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

Charity constitution

Following the AGM in November 2016, the Society made the decision to merge Group Analytic Society International (Registered charity No. 281387 established in 1952) with a new Charitable Incorporated Organisation (CIO) of the same name within two years. The decision was driven primarily by the desire to take advantage of the separate legal personality and limited legal liability for trustees. The new CIO was registered with the Charity Commission on 25th September, 2017 and commenced operation on 1st April, 2018.

Recruitment and appointment of new trustees

The charity is managed by its Management Committee, most of whose members become Trustees. The recruitment and appointment of members of the Management Committee and trustees is regulated by the constitution. The Management

appointment of members of the Management Committee and trustees is regulated by the constitution. The Management Committee consists only of full members of the Society and they are elected by the membership for an initial tenure of office no longer than 3 years, with a possible further term of 3 years following that.

Group Analytic Society ,International

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Committee generally meets monthly in online meetings. These meetings are either for 2 or 3.5 hours in duration. In addition, at least 2 are conducted face-to-face when member events create an opportunity for such meetings. The Finance Committee meets monthly for 1.5 hours via Zoom. During these meetings, all matters regarding the management and execution of the Society's charitable aims and objectives are discussed and decided upon.

Decision making

Decisions are reached by consensus or when necessary, by majority vote among the (at maximum) 11 voting members attending.

Induction and training of new trustees

Newly appointed trustees are given guidance about their responsibilities as trustees, as well as the last set of financial statements of the Society. Guidance on financial responsibilities and entitlements is also provided. The Management Committee members attend an annual away-day when the strategic direction of the Society and the performance of the Committee is discussed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14th September 2023 and signed on its behalf by:



.....
D Glyn - Trustee

Independent Examiner's Report to the Trustees of
Group Analytic Society ,International

Independent examiner's report to the trustees of Group Analytic Society ,International

I report to the charity trustees on my examination of the accounts of Group Analytic Society ,International (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

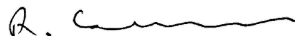
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R S Coleman, BA (Hons) Acc., FCCA

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date: 22nd September, 2023
Date:

Group Analytic Society ,International

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		72,644	-	72,644	76,146
Charitable activities					
Education services		43,328	-	43,328	23,954
Investment income	2	5,029	121	5,150	4,158
Total		<u>121,001</u>	<u>121</u>	<u>121,122</u>	<u>104,258</u>
EXPENDITURE ON					
Charitable activities					
Education services		<u>126,323</u>	<u>-</u>	<u>126,323</u>	<u>93,523</u>
Net gains/(losses) on investments		<u>(17,372)</u>	<u>(3,170)</u>	<u>(20,542)</u>	<u>20,491</u>
NET INCOME/(EXPENDITURE)		<u>(22,694)</u>	<u>(3,049)</u>	<u>(25,743)</u>	<u>31,226</u>
Transfers between funds	10	<u>4,152</u>	<u>(4,152)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(18,542)</u>	<u>(7,201)</u>	<u>(25,743)</u>	<u>31,226</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>213,725</u>	<u>40,188</u>	<u>253,913</u>	<u>222,687</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>195,183</u></u>	<u><u>32,987</u></u>	<u><u>228,170</u></u>	<u><u>253,913</u></u>

The notes form part of these financial statements

Group Analytic Society ,International

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Tangible assets	6	819	1,063
Investments	7	155,159	176,825
		<u>155,978</u>	<u>177,888</u>
CURRENT ASSETS			
Prepayments and accrued income		14,242	7,754
Cash at bank and in hand		96,586	116,495
		<u>110,828</u>	<u>124,249</u>
CREDITORS			
Amounts falling due within one year	8	(38,636)	(48,224)
		<u>72,192</u>	<u>76,025</u>
NET CURRENT ASSETS			
		<u>228,170</u>	<u>253,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>228,170</u>	<u>253,913</u>
NET ASSETS			
		<u>228,170</u>	<u>253,913</u>
FUNDS	10		
Unrestricted funds		195,183	213,725
Restricted funds		32,987	40,188
		<u>228,170</u>	<u>253,913</u>
TOTAL FUNDS		<u>228,170</u>	<u>253,913</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14th September 2023 and were signed on its behalf by:



.....
D Glyn - Trustee

The notes form part of these financial statements

Group Analytic Society International

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The King's Fund Library	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Dividend income	4,670	4,151
Deposit account interest	480	7
	<u>5,150</u>	<u>4,158</u>

Group Analytic Society InternationalNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

Travelling expenses of attending Management Committee meetings totalling £3,642 were reimbursed to the 10 trustees and co-opted members.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Education services	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	76,146	-	76,146
Charitable activities			
Education services	23,954	-	23,954
Investment income	4,155	3	4,158
Total	<u>104,255</u>	<u>3</u>	<u>104,258</u>
EXPENDITURE ON			
Charitable activities			
Education services	90,476	3,047	93,523
Net gains on investments	17,075	3,416	20,491
NET INCOME	30,854	372	31,226
RECONCILIATION OF FUNDS			
Total funds brought forward	182,871	39,816	222,687
TOTAL FUNDS CARRIED FORWARD	<u>213,725</u>	<u>40,188</u>	<u>253,913</u>

Group Analytic Society International

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. TANGIBLE FIXED ASSETS

	The King's Fund Library £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022 and 31 December 2022	5,137	12,530	6,527	24,194
DEPRECIATION				
At 1 January 2022	4,674	12,397	6,060	23,131
Charge for year	46	44	154	244
At 31 December 2022	4,720	12,441	6,214	23,375
NET BOOK VALUE				
At 31 December 2022	417	89	313	819
At 31 December 2021	463	133	467	1,063

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	176,825
Additions	876
Disposals	(2,000)
Revaluations	(20,542)
At 31 December 2022	155,159
NET BOOK VALUE	
At 31 December 2022	155,159
At 31 December 2021	176,825

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2020	136,333
Valuation in 2021	40,492
Valuation in 2022	(21,666)
	155,159

Fixed asset investments are revalued and stated at market value at the balance sheet date.

Group Analytic Society International

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Taxation and social security	-	562
Other creditors	38,636	47,662
	<u>38,636</u>	<u>48,224</u>

Other creditors includes deferred income of £21,094. Deferred income arises due to the timing of the membership subscription year (January to December) whereas some subscriptions are received in advance in relation to the next financial year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£
Fixed assets	819	-	819	1,063
Investments	132,058	23,101	155,159	176,825
Current assets	100,942	9,886	110,828	124,249
Current liabilities	(38,636)	-	(38,636)	(48,224)
	<u>195,183</u>	<u>32,987</u>	<u>228,170</u>	<u>253,913</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	172,596	(23,051)	14,152	163,697
Foulkes Lecture Fund	41,129	357	(10,000)	31,486
	<u>213,725</u>	<u>(22,694)</u>	<u>4,152</u>	<u>195,183</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	3,002	25	(3,027)	-
Jane Abercrombie Fund	9,790	96	-	9,886
Group Analytic Society International Fund	27,396	(3,170)	(1,125)	23,101
	<u>40,188</u>	<u>(3,049)</u>	<u>(4,152)</u>	<u>32,987</u>
TOTAL FUNDS	<u>253,913</u>	<u>(25,743)</u>	<u>-</u>	<u>228,170</u>

Group Analytic Society InternationalNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,644	(126,323)	(17,372)	(23,051)
Foulkes Lecture Fund	357	-	-	357
	<u>121,001</u>	<u>(126,323)</u>	<u>(17,372)</u>	<u>(22,694)</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	25	-	-	25
Jane Abercrombie Fund	96	-	-	96
Group Analytic Society International Fund	-	-	(3,170)	(3,170)
	<u>121</u>	<u>-</u>	<u>(3,170)</u>	<u>(3,049)</u>
TOTAL FUNDS	<u>121,122</u>	<u>(126,323)</u>	<u>(20,542)</u>	<u>(25,743)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	141,747	30,849	172,596
Foulkes Lecture Fund	41,124	5	41,129
	<u>182,871</u>	<u>30,854</u>	<u>213,725</u>
Restricted funds			
The Elizabeth Foulkes Library Fund	6,048	(3,046)	3,002
Jane Abercrombie Fund	9,789	1	9,790
Group Analytic Society International Fund	23,979	3,417	27,396
	<u>39,816</u>	<u>372</u>	<u>40,188</u>
TOTAL FUNDS	<u>222,687</u>	<u>31,226</u>	<u>253,913</u>

Group Analytic Society ,InternationalNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,250	(90,476)	17,075	30,849
Foulkes Lecture Fund	5	-	-	5
	<u>104,255</u>	<u>(90,476)</u>	<u>17,075</u>	<u>30,854</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	1	(3,047)	-	(3,046)
Jane Abercrombie Fund	1	-	-	1
Group Analytic Society International Fund	1	-	3,416	3,417
	<u>3</u>	<u>(3,047)</u>	<u>3,416</u>	<u>372</u>
TOTAL FUNDS	<u>104,258</u>	<u>(93,523)</u>	<u>20,491</u>	<u>31,226</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	141,747	7,798	14,152	163,697
Foulkes Lecture Fund	41,124	362	(10,000)	31,486
	<u>182,871</u>	<u>8,160</u>	<u>4,152</u>	<u>195,183</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	6,048	(3,021)	(3,027)	-
Jane Abercrombie Fund	9,789	97	-	9,886
Group Analytic Society International Fund	23,979	247	(1,125)	23,101
	<u>39,816</u>	<u>(2,677)</u>	<u>(4,152)</u>	<u>32,987</u>
TOTAL FUNDS	<u>222,687</u>	<u>5,483</u>	<u>-</u>	<u>228,170</u>

Group Analytic Society InternationalNotes to the Financial Statements - continued
for the Year Ended 31 December 2022**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	224,894	(216,799)	(297)	7,798
Foulkes Lecture Fund	362	-	-	362
	<u>225,256</u>	<u>(216,799)</u>	<u>(297)</u>	<u>8,160</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	26	(3,047)	-	(3,021)
Jane Abercrombie Fund	97	-	-	97
Group Analytic Society International Fund	1	-	246	247
	<u>124</u>	<u>(3,047)</u>	<u>246</u>	<u>(2,677)</u>
TOTAL FUNDS	<u><u>225,380</u></u>	<u><u>(219,846)</u></u>	<u><u>(51)</u></u>	<u><u>5,483</u></u>

Purpose and policies of Unrestricted Funds**General Fund**

Resources for charitable purposes at the discretion of the trustees

Foulkes Lecture Fund

Designated fund to support the running of the Foulkes Lecture weekends

Purpose and policies of Restricted Funds**The Elizabeth Foulkes Library Fund**

Provides for book purchases and services in connection with the jointly owned King's Fund Library

Jane Abercrombie Memorial Fund

Set up to award prizes to persons who have made outstanding contributions in the field of Group Analysis

Group Analytic Society International Fund

Supports the work/realisation of new and emerging group analytic ideas, and projects and bursaries for GASi events

All the funds hold sufficient and suitable resources in an appropriate form to enable each fund to be applied in accordance with its restrictions.

Transfers between funds

During the year there were net transfers from restricted to unrestricted funds amounting to £4,152.

Group Analytic Society International

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Group Analytic Society ,InternationalDetailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,127	2,244
Subscriptions	71,517	73,902
	<hr/>	<hr/>
	72,644	76,146
Investment income		
Dividend income	4,670	4,151
Deposit account interest	480	7
	<hr/>	<hr/>
	5,150	4,158
Charitable activities		
Workshops /scientific meetings	8,994	4,051
Foulkes lecture weekend	15,500	6,590
Journal royalties	18,834	13,313
	<hr/>	<hr/>
	43,328	23,954
Total incoming resources	<hr/>	<hr/>
	121,122	104,258
EXPENDITURE		
Charitable activities		
Wages & secretarial	27,599	32,102
Foulkes Lecture weekend	21,794	2,442
The Elizabeth Foulkes Library	3,301	3,047
Workshop & scientific meetings	5,999	2,600
Symposium conference expenses	-	(3)
Journal publishing & editorial costs	27,287	26,608
Rent	7,786	5,996
Printing, postage & stationery	859	454
Telephone	1,417	1,676
Insurance	856	589
Website & IT costs	5,449	3,100
Bank charges	3,059	2,491
Sundries	13	33
Depreciation of tangible fixed assets	244	348
	<hr/>	<hr/>
	105,663	81,483
Support costs		
Governance costs		
Management committee expenses	3,642	50
Accountancy & bookkeeping	16,903	11,875
Legal & professional fees	115	115
	<hr/>	<hr/>
	20,660	12,040

This page does not form part of the statutory financial statements

Group Analytic Society International

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Total resources expended	<u>126,323</u>	<u>93,523</u>
Net (expenditure)/income before gains and losses	(5,201)	10,735
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(20,542)</u>	<u>20,491</u>
Net (expenditure)/income	<u><u>(25,743)</u></u>	<u><u>31,226</u></u>

This page does not form part of the statutory financial statements

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GROUP ANALYTIC SOCIETY ,INTERNATIONAL

England & Wales - Charity number 1174815

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
Group Analytic Society International

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Balance Sheet	7
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TRUSTEES

D Glyn - President
T Despotovic
C Penna
L Wotton
M J Milstein
A Mulasso
F Bascialla
R von Hodenberg (resigned 25.3.22)
V Harte (appointed 30.5.21)
W Knauss (appointed 30.5.21)

PRINCIPAL ADDRESS

1 Daleham Gardens
London
NW3 5BY

**REGISTERED CHARITY
NUMBER**

1174815

INDEPENDENT EXAMINER

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group Analytic Society International introduced their first report and financial statements as a charitable incorporated organisation (CIO) for the charity's first accounting period, from registration with the Charity Commission on 25th September, 2017 to 31st December, 2018. The new CIO commenced operation on 1st April, 2018.

The trustees also took the decision to change the financial period, moving from the original Trust's year end of 31st March to follow the 1st January to 31st December calendar year for accounting purposes as this coincides with the subscription year. The funds of the original trust were merged with the new CIO with effect from 1st April, 2018. This meant that the first Trustee Report for the CIO covered the period of activities from 1st April, 2018 to 31st December, 2018. i.e. a 9 month period rather than a full 12 months.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable objective of the Society is the relief of those suffering from psychiatric disorders and in need of treatment. In furtherance of this objective, the Society:

1. Promotes study, research and education for work in the field of group analysis, internationally;
2. Prints and/or publishes and distributes the journal of the Society, 'Group Analysis', and the Society's newsletter 'Contexts' to promote the exchange of ideas relating to group analysis;
3. Holds workshops, with reduced rates for students, to develop group analytic theory and practice internationally.

Significant activities

The Society's activities for the year 2021 have been again affected by the COVID-19 pandemic. The running of face-to-face day and multi-day workshops has been very limited. The Annual Foulkes Lecture and study day was changed to an online event as well as the Autumn Workshop. The Summer School was postponed to July 2022 and a one-day bridging event was held online instead. The Seasonal Members Gathering which was initiated in 2020 continued to take place every 3 months via zoom.

Other activities included maintaining and encouraging the use of the King's Fund Library, jointly owned with the Institute of Group Analysis; and in particular encouraging at an international level the use, expansion of and research into group analysis as a psychological treatment and as a method for understanding the self and society as a unified process and for the enlightenment of psychotherapy and other healthcare professions; further activities were managing the finances appropriately and starting to adapt the office IT infrastructure to enable remote working.

Public benefit

In planning our activities for the year, the Management Committee ensures that its objectives comply with the Charity Commission's guidance on public benefit.

Grantmaking

The Society makes grants to support members on student or other lower incomes by subsidising their attendance at conferences, lectures and workshops.

Also, financial support is provided to people interested in joining the society who have difficulty in paying the full subscription fee.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the activities of the charity during the period under review were very satisfactory.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The Group Analytic Society International Fund has been established to provide a specific fund for donations to support the work of new and emerging group analytic ideas, projects and bursaries. At 31st. December, 2021, the Fund balance stood at £27,396.

The society encourages members to make donations to fund financial support for subscription fees.

Investment performance

The trustees consider that the performance of the charity's investments was satisfactory in view of market conditions.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows an overall surplus for the year of £31,226 compared with a surplus for the previous year of £31,043. The surplus in the year is considered to be satisfactory, given the effects of the COVID-19 Pandemic with the necessary change from face-to-face to online workshops.

Principal funding sources

The principal funding source of the society is subscription income from the membership.

Investment policy and objectives

The charity has power to invest funds not immediately required for its general purposes in or upon such investments as thought fit.

The trustees' investment objectives continue to be to:

- generate income to further the objectives of the charity;
- safeguard the assets and business continuity of the charity;
- comply with the conditions attached to the restricted funds;
- meet the requirements of the reserves policy.

It continues to be the trustees' policy, for the foreseeable future, to maintain a diversified portfolio of cash deposits and equities. This policy will be kept under regular review.

Reserves policy

Reserves are set aside to provide financial stability to the charity and to support its long term aims. Currently, the charity's policy is to maintain reserves equivalent to approximately 24 months' expenditure.

FUTURE PLANS

The Society intends to continue to expand its charitable activities in furtherance of its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

Charity constitution

Following the AGM in November 2016, the Society made the decision to merge Group Analytic Society International (Registered charity No. 281387 established in 1952) with a new Charitable Incorporated Organisation (CIO) of the same name within two years. The decision was driven primarily by the desire to take advantage of the separate legal personality and limited legal liability for trustees. The new CIO was registered with the Charity Commission on 25th September, 2017 and commenced operation on 1st April, 2018.

Recruitment and appointment of new trustees

The charity is managed by its Management Committee, most of whose members become Trustees. The recruitment and appointment of members of the Management Committee and trustees is regulated by the constitution. The Management Committee consists only of full members of the Society and they are elected by the membership for a period of office no longer than 3 years, with a possible further period of 3 years following that.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Committee usually meets six times a year over a weekend. Half the meetings are usually conducted electronically and half are conducted face-to-face. However, due to the COVID-19 Pandemic, this has changed to monthly meetings which take place via Zoom. The meetings are either for 2 or 3.5 hours in duration. The Finance Committee also meets monthly for 1.5 hours via Zoom. During these meetings, all matters regarding the management and execution of the Society's charitable aims and objectives are discussed and decided upon.

Decision making

Decisions are reached by consensus or when necessary by majority vote among the (at maximum) 11 voting members attending.

Induction and training of new trustees

Newly appointed trustees are given guidance about their responsibilities as trustees, as well as the last set of financial statements of the Society. Guidance on financial responsibilities and entitlements is also provided. The Management Committee members attend an annual away-day during which the strategic direction of the Society and the performance of the Committee is discussed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 2 July 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Glyn', written over a horizontal line.

D Glyn - Trustee

Independent Examiner's Report to the Trustees of
Group Analytic Society International

Independent examiner's report to the trustees of Group Analytic Society International

I report to the charity trustees on my examination of the accounts of Group Analytic Society International (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. Coleman

R S Coleman, BA (Hons) Acc., FCCA
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date:12th August, 2022.....

Group Analytic Society International

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		76,146	-	76,146	73,631
Charitable activities					
Education services		23,954	-	23,954	27,701
Investment income	2	4,155	3	4,158	4,045
Total		104,255	3	104,258	105,377
EXPENDITURE ON					
Charitable activities					
Education services		90,476	3,047	93,523	82,452
Net gains on investments		17,075	3,416	20,491	8,118
NET INCOME		30,854	372	31,226	31,043
RECONCILIATION OF FUNDS					
Total funds brought forward		182,871	39,816	222,687	191,644
TOTAL FUNDS CARRIED FORWARD		213,725	40,188	253,913	222,687

The notes form part of these financial statements

Group Analytic Society International

Balance Sheet

31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	6	1,063	1,411
Investments	7	176,825	136,333
		<u>177,888</u>	<u>137,744</u>
CURRENT ASSETS			
Prepayments and accrued income		7,754	6,594
Cash at bank and in hand		116,495	128,480
		<u>124,249</u>	<u>135,074</u>
CREDITORS			
Amounts falling due within one year	8	(48,224)	(50,131)
		<u>76,025</u>	<u>84,943</u>
NET CURRENT ASSETS			
		<u>253,913</u>	<u>222,687</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>253,913</u>	<u>222,687</u>
NET ASSETS			
		<u>253,913</u>	<u>222,687</u>
FUNDS	10		
Unrestricted funds		213,725	182,871
Restricted funds		40,188	39,816
TOTAL FUNDS		<u>253,913</u>	<u>222,687</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 July 2022 and were signed on its behalf by:


D Glyn - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The King's Fund Library	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Dividend income	4,151	3,887
Deposit account interest	7	158
	<u>4,158</u>	<u>4,045</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

Travelling expenses of attending Management Committee meetings totalling £50 were reimbursed to the 10 trustees and co-opted members.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Education services	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73,631	-	73,631
Charitable activities			
Education services	27,701	-	27,701
Investment income	3,996	49	4,045
Total	<u>105,328</u>	<u>49</u>	<u>105,377</u>
EXPENDITURE ON			
Charitable activities			
Education services	79,379	3,073	82,452
Net gains on investments	6,782	1,336	8,118
NET INCOME/(EXPENDITURE)	<u>32,731</u>	<u>(1,688)</u>	<u>31,043</u>
Transfers between funds	<u>(1,582)</u>	<u>1,582</u>	<u>-</u>
Net movement in funds	31,149	(106)	31,043
RECONCILIATION OF FUNDS			
Total funds brought forward	151,722	39,922	191,644
TOTAL FUNDS CARRIED FORWARD	<u>182,871</u>	<u>39,816</u>	<u>222,687</u>

6. TANGIBLE FIXED ASSETS

	The King's Fund Library £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	5,137	12,530	6,527	24,194
DEPRECIATION				
At 1 January 2021	4,622	12,331	5,830	22,783
Charge for year	52	66	230	348
At 31 December 2021	4,674	12,397	6,060	23,131
NET BOOK VALUE				
At 31 December 2021	463	133	467	1,063
At 31 December 2020	515	199	697	1,411

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	136,333
Additions	20,000
Revaluations	20,492
At 31 December 2021	176,825
NET BOOK VALUE	
At 31 December 2021	176,825
At 31 December 2020	136,333

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2020	136,333
Valuation in 2021	40,492
	176,825

Fixed asset investments are revalued and stated at market value at the balance sheet date.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Taxation and social security	562	383
Other creditors	47,662	49,748
	<u>48,224</u>	<u>50,131</u>

Other creditors includes deferred income of £28,754. Deferred income arises due to the timing of the membership subscription year (January to December) whereas some subscriptions are received in advance in relation to the next financial year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.21 Total funds	31.12.20 Total funds
	£	£	£	£
Fixed assets	1,063	-	1,063	1,411
Investments	149,429	27,396	176,825	136,333
Current assets	111,457	12,792	124,249	135,074
Current liabilities	(48,224)	-	(48,224)	(50,131)
	<u>213,725</u>	<u>40,188</u>	<u>253,913</u>	<u>222,687</u>

10. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	141,747	30,849	172,596
Foulkes Lecture Fund	41,124	5	41,129
	<u>182,871</u>	<u>30,854</u>	<u>213,725</u>
Restricted funds			
The Elizabeth Foulkes Library Fund	6,048	(3,046)	3,002
Jane Abercrombie Fund	9,789	1	9,790
Group Analytic Society International Fund	23,979	3,417	27,396
	<u>39,816</u>	<u>372</u>	<u>40,188</u>
TOTAL FUNDS	<u>222,687</u>	<u>31,226</u>	<u>253,913</u>

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,250	(90,476)	17,075	30,849
Foulkes Lecture Fund	5	-	-	5
	<u>104,255</u>	<u>(90,476)</u>	<u>17,075</u>	<u>30,854</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	1	(3,047)	-	(3,046)
Jane Abercrombie Fund	1	-	-	1
Group Analytic Society International Fund	1	-	3,416	3,417
	<u>3</u>	<u>(3,047)</u>	<u>3,416</u>	<u>372</u>
TOTAL FUNDS	<u><u>104,258</u></u>	<u><u>(93,523)</u></u>	<u><u>20,491</u></u>	<u><u>31,226</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	110,706	32,623	(1,582)	141,747
Foulkes Lecture Fund	41,016	108	-	41,124
	<u>151,722</u>	<u>32,731</u>	<u>(1,582)</u>	<u>182,871</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	9,097	(3,049)	-	6,048
Jane Abercrombie Fund	9,763	26	-	9,789
Group Analytic Society International Fund	21,062	1,335	1,582	23,979
	<u>39,922</u>	<u>(1,688)</u>	<u>1,582</u>	<u>39,816</u>
TOTAL FUNDS	<u><u>191,644</u></u>	<u><u>31,043</u></u>	<u><u>-</u></u>	<u><u>222,687</u></u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,220	(79,379)	6,782	32,623
Foulkes Lecture Fund	108	-	-	108
	<u>105,328</u>	<u>(79,379)</u>	<u>6,782</u>	<u>32,731</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	24	(3,073)	-	(3,049)
Jane Abercrombie Fund	26	-	-	26
Group Analytic Society International Fund	(1)	-	1,336	1,335
	<u>49</u>	<u>(3,073)</u>	<u>1,336</u>	<u>(1,688)</u>
TOTAL FUNDS	<u>105,377</u>	<u>(82,452)</u>	<u>8,118</u>	<u>31,043</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	110,706	63,472	(1,582)	172,596
Foulkes Lecture Fund	41,016	113	-	41,129
	<u>151,722</u>	<u>63,585</u>	<u>(1,582)</u>	<u>213,725</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	9,097	(6,095)	-	3,002
Jane Abercrombie Fund	9,763	27	-	9,790
Group Analytic Society International Fund	21,062	4,752	1,582	27,396
	<u>39,922</u>	<u>(1,316)</u>	<u>1,582</u>	<u>40,188</u>
TOTAL FUNDS	<u>191,644</u>	<u>62,269</u>	<u>-</u>	<u>253,913</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	209,470	(169,855)	23,857	63,472
Foulkes Lecture Fund	113	-	-	113
	<u>209,583</u>	<u>(169,855)</u>	<u>23,857</u>	<u>63,585</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	25	(6,120)	-	(6,095)
Jane Abercrombie Fund	27	-	-	27
Group Analytic Society International Fund	-	-	4,752	4,752
	<u>52</u>	<u>(6,120)</u>	<u>4,752</u>	<u>(1,316)</u>
TOTAL FUNDS	<u><u>209,635</u></u>	<u><u>(175,975)</u></u>	<u><u>28,609</u></u>	<u><u>62,269</u></u>

Purpose and policies of Unrestricted Funds

General Fund

Resources for charitable purposes at the discretion of the trustees

Foulkes Lecture Fund

Designated fund to support the running of the Foulkes Lecture weekends

Purpose and policies of Restricted Funds

The Elizabeth Foulkes Library Fund

Provides for book purchases and services in connection with the jointly owned King's Fund Library

Jane Abercrombie Memorial Fund

Set up to award prizes to persons who have made outstanding contributions in the field of Group Analysis

Group Analytic Society International Fund

Supports the work/realisation of new and emerging group analytic ideas, and projects and bursaries for GASi events

All the funds hold sufficient and suitable resources in an appropriate form to enable each fund to be applied in accordance with its restrictions.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Group Analytic Society International

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,244	1,183
Subscriptions	73,902	72,448
	<hr/>	<hr/>
	76,146	73,631
Investment income		
Dividend income	4,151	3,887
Deposit account interest	7	158
	<hr/>	<hr/>
	4,158	4,045
Charitable activities		
Workshops /scientific meetings	4,051	11,898
Foulkes lecture weekend	6,590	-
Royalties	13,313	15,803
	<hr/>	<hr/>
	23,954	27,701
	<hr/>	<hr/>
Total incoming resources	104,258	105,377
EXPENDITURE		
Charitable activities		
Wages & secretarial	32,102	29,042
Foulkes Lecture weekend	2,442	-
The Elizabeth Foulkes Library	3,047	3,073
Workshop & scientific meetings	2,600	1,170
Symposium conference expenses	(3)	91
Publishing charges	15,520	15,920
Editorial assistance	11,088	11,088
Rent	5,996	6,278
Printing, postage & stationery	454	72
Telephone	1,676	937
Insurance	589	459
Website & IT costs	3,100	2,806
Bank charges	2,491	1,582
Sundries	33	180
Depreciation of tangible fixed assets	348	499
	<hr/>	<hr/>
	81,483	73,197
Support costs		
Governance costs		
Management committee expenses	50	2,371
Accountancy & bookkeeping	11,875	6,884
Carried forward	11,925	9,255

This page does not form part of the statutory financial statements

Group Analytic Society International

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Governance costs		
Brought forward	11,925	9,255
Legal & professional fees	115	-
	<u>12,040</u>	<u>9,255</u>
Total resources expended	<u>93,523</u>	<u>82,452</u>
Net income before gains and losses	10,735	22,925
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	20,491	8,118
	<u>31,226</u>	<u>31,043</u>

This page does not form part of the statutory financial statements

GROUP ANALYTIC SOCIETY ,INTERNATIONAL

England & Wales - Charity number 1174815

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
Group Analytic Society International

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Contents of the Financial Statements
for the Year Ended 31 December 2020

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Balance Sheet	7
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Detailed Statement of Financial Activities	16 to 17

TRUSTEES

D Glyn - President
A Golz (resigned 4.10.20)
T Despotovic
K Husemann (resigned 4.10.20)
C Penna
K Valbak (resigned 4.10.20)
L Wotton
P Zelaskowski (resigned 4.10.20)
M J Milstein
A Mulasso
F Bascialla (appointed 4.10.20)
R von Hodenberg (appointed 4.10.20)

PRINCIPAL ADDRESS

1 Daleham Gardens
London
NW3 5BY

**REGISTERED CHARITY
NUMBER**

1174815

INDEPENDENT EXAMINER

Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Group Analytic Society International introduced their first report and financial statements as a charitable incorporated organisation (CIO) for the charity's first accounting period, from registration with the Charity Commission on 25th September, 2017 to 31st December, 2018. The new CIO commenced operation on 1st April, 2018.

The trustees also took the decision to change the financial period, moving from the original Trust's year end of 31st March to follow the 1st January to 31st December calendar year for accounting purposes as this coincides with the subscription year. The funds of the original trust were merged with the new CIO with effect from 1st April, 2018. This meant that the first Trustee Report for the CIO covered the period of activities from 1st April, 2018 to 31st December, 2018. i.e. a 9 month period rather than a full 12 months.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable objective of the Society is the relief of those suffering from psychiatric disorders and in need of treatment. In furtherance of this objective, the Society:

1. Promotes study, research and education for work in the field of group analysis, internationally;
2. Prints and/or publishes and distributes the journal of the Society, 'Group Analysis', and the Society's newsletter 'Contexts' to promote the exchange of ideas relating to group analysis;
3. Holds workshops, with reduced rates for students, to develop group analytic theory and practice internationally.

Significant activities

The Society's activities for the year 2020 have been affected by the COVID-19 pandemic. As a consequence, the running of day and multi-day workshops have been affected. The Annual Foulkes Lecture and study day was postponed to May 2021, the Barcelona Symposium in September was cancelled and instead a shorter on-line version took place. Also, a weekly On-line Group Experience was held every Sunday for 3 months (April, May & June), with a final Large Group Experience Review at the end of July. Two webinars (Haim Weinberg & Morris Nitsun) and other members group meetings such as the Seasonal Members Gathering were held.

Activities included maintaining and encouraging the use of the King's Fund Library, jointly owned with the Institute of Group Analysis; managing the finances appropriately; and in particular encouraging at an international level the use, expansion of and research into group analysis as a psychological treatment and as a method for understanding the self and society as a unified process and for the enlightenment of psychotherapy and other healthcare professions.

Public benefit

In planning our activities for the year, the Management Committee ensures that its objectives comply with the Charity Commission's guidance on public benefit.

Grantmaking

The Society makes grants to support members on student or other lower incomes by subsidising their attendance at conferences, lectures and workshops.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the activities of the charity during the period under review were very satisfactory.

Fundraising activities

The Group Analytic Society International Fund has been established to provide a specific fund for donations to support the work of new and emerging group analytic ideas, projects and bursaries. At 31st. December, 2020, the Fund balance stood at £23,979.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The trustees consider that the performance of the charity's investments was satisfactory in view of market conditions.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows an overall surplus for the year of £31,043 compared with a surplus for the previous year of £18,225. The surplus in the year is considered to be satisfactory, given the effects of the COVID-19 Pandemic with the necessary cancellation of workshops such as the Foulkes Lecture and the Symposium in Barcelona and also given the decision to risk organising the Symposium online.

Principal funding sources

The principal funding source of the society is subscription income from the membership.

Investment policy and objectives

The charity has power to invest funds not immediately required for its general purposes in or upon such investments as thought fit.

The trustees' investment objectives continue to be to:

- generate income to further the objectives of the charity;
- safeguard the assets and business continuity of the charity;
- comply with the conditions attached to the restricted funds;
- meet the requirements of the reserves policy.

It continues to be the trustees' policy, for the foreseeable future, to maintain a diversified portfolio of cash deposits and equities. This policy will be kept under regular review.

Reserves policy

Reserves are set aside to provide financial stability to the charity and to support its long term aims. Currently, the charity's policy is to maintain reserves equivalent to approximately 12 months' expenditure.

FUTURE PLANS

The Society intends to continue to expand its charitable activities in furtherance of its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation (CIO).

Charity constitution

Following the AGM in November 2016, the Society made the decision to merge Group Analytic Society International (Registered charity No. 281387 established in 1952) with a new Charitable Incorporated Organisation (CIO) of the same name within two years. The decision was driven primarily by the desire to take advantage of the separate legal personality and limited legal liability for trustees. The new CIO was registered with the Charity Commission on 25th September, 2017 and commenced operation on 1st April, 2018.

Recruitment and appointment of new trustees

The charity is managed by its Management Committee, most of whose members become Trustees. The recruitment and appointment of members of the Management Committee and trustees is regulated by the constitution. The Management Committee consists only of full members of the Society and they are elected by the membership for a period of office no longer than 3 years, with a possible further period of 3 years following that.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Management Committee usually meets six times a year over a weekend. Half the meetings are usually conducted electronically and half are conducted face-to-face. However, due to the COVID-19 Pandemic, this has changed to monthly meetings which take place via Zoom. The meetings are either for 2 or 3.5 hours in duration. The Finance Committee also meets monthly for 1.5 hours via Zoom. During these meetings, all matters regarding the management and execution of the Society's charitable aims and objectives are discussed and decided upon.

Decision making

Decisions are reached by consensus or when necessary by majority vote among the (at maximum) 11 voting members attending.

Induction and training of new trustees

Newly appointed trustees are given guidance about their responsibilities as trustees, as well as the last set of financial statements of the Society. Guidance on financial responsibilities and entitlements is also provided. The Management Committee members attend an annual away-day during which the strategic direction of the Society and the performance of the Committee is discussed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on02/06/2021..... and signed on its behalf by:

.....
D Glyn - Trustee 

Independent Examiner's Report to the Trustees of
Group Analytic Society ,International

Independent examiner's report to the trustees of Group Analytic Society ,International

I report to the charity trustees on my examination of the accounts of Group Analytic Society ,International (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R. Coleman

R S Coleman, BA (Hons) Acc., FCCA
Purcells, Chartered Accountants
4 Quex Road
London
NW6 4PJ

Date: 8th June, 2021
Date:

Statement of Financial Activities
for the Year Ended 31 December 2020

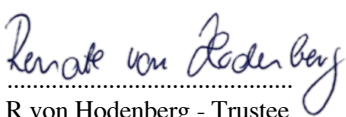
	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		73,631	-	73,631	75,837
Charitable activities					
Education services		27,701	-	27,701	42,397
Investment income	2	3,996	49	4,045	4,318
Total		<u>105,328</u>	<u>49</u>	<u>105,377</u>	<u>122,552</u>
EXPENDITURE ON					
Charitable activities					
Education services		79,379	3,073	82,452	124,852
Net gains on investments		6,782	1,336	8,118	20,525
NET INCOME/(EXPENDITURE)		<u>32,731</u>	<u>(1,688)</u>	<u>31,043</u>	<u>18,225</u>
Transfers between funds	10	<u>(1,582)</u>	<u>1,582</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>31,149</u>	<u>(106)</u>	<u>31,043</u>	<u>18,225</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>151,722</u>	<u>39,922</u>	<u>191,644</u>	<u>173,419</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>182,871</u></u>	<u><u>39,816</u></u>	<u><u>222,687</u></u>	<u><u>191,644</u></u>

Balance Sheet
31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	6	1,411	952
Investments	7	136,333	126,634
		<hr/>	<hr/>
		137,744	127,586
 CURRENT ASSETS			
Prepayments and accrued income		6,594	8,909
Cash at bank and in hand		128,480	119,105
		<hr/>	<hr/>
		135,074	128,014
 CREDITORS			
Amounts falling due within one year	8	(50,131)	(63,956)
		<hr/>	<hr/>
NET CURRENT ASSETS		84,943	64,058
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		222,687	191,644
		<hr/>	<hr/>
NET ASSETS		222,687	191,644
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		182,871	151,722
Restricted funds		39,816	39,922
		<hr/>	<hr/>
TOTAL FUNDS		222,687	191,644
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~2nd June, 2021~~..... and were signed on its behalf by:


.....
D Glyn - Trustee


.....
R von Hodenberg - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The King's Fund Library	- 10% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Dividend income	3,887	4,007
Deposit account interest	158	311
	<u>4,045</u>	<u>4,318</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

Travelling expenses of attending Management Committee meetings totalling £2,371 were reimbursed to the 10 trustees and co-opted members.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Education services	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	75,836	1	75,837
Charitable activities			
Education services	42,397	-	42,397
Investment income	4,240	78	4,318
Total	<u>122,473</u>	<u>79</u>	<u>122,552</u>
EXPENDITURE ON			
Charitable activities			
Education services	124,852	-	124,852
Net gains on investments	17,468	3,057	20,525
NET INCOME	<u>15,089</u>	<u>3,136</u>	<u>18,225</u>
Transfers between funds	<u>(8,218)</u>	<u>8,218</u>	<u>-</u>
Net movement in funds	6,871	11,354	18,225
RECONCILIATION OF FUNDS			
Total funds brought forward	144,851	28,568	173,419
TOTAL FUNDS CARRIED FORWARD	<u>151,722</u>	<u>39,922</u>	<u>191,644</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**6. TANGIBLE FIXED ASSETS**

	The King's Fund Library £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	5,137	12,530	5,569	23,236
Additions	-	-	958	958
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	5,137	12,530	6,527	24,194
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2020	4,565	12,233	5,486	22,284
Charge for year	57	98	344	499
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	4,622	12,331	5,830	22,783
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2020	515	199	697	1,411
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2019	572	297	83	952
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	126,634
Additions	1,581
Revaluations	8,118
	<hr/>
At 31 December 2020	136,333
	<hr/>
NET BOOK VALUE	
At 31 December 2020	136,333
	<hr/> <hr/>
At 31 December 2019	126,634
	<hr/> <hr/>

There were no investment assets outside the UK.

Fixed asset investments are revalued and stated at market value at the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Taxation and social security	383	303
Other creditors	49,748	63,653
	<u>50,131</u>	<u>63,956</u>

Other creditors includes deferred income of £30,981. Deferred income arises due to the timing of the membership subscription year (January to December) whereas some subscriptions are received in advance in relation to the next financial year.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£
Fixed assets	1,411	-	1,411	952
Investments	112,354	23,979	136,333	126,634
Current assets	119,237	15,837	135,074	128,014
Current liabilities	(50,131)	-	(50,131)	(63,956)
	<u>182,871</u>	<u>39,816</u>	<u>222,687</u>	<u>191,644</u>

10. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	110,706	32,623	(1,582)	141,747
Foulkes Lecture Fund	41,016	108	-	41,124
	<u>151,722</u>	<u>32,731</u>	<u>(1,582)</u>	<u>182,871</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	9,097	(3,049)	-	6,048
Jane Abercrombie Fund	9,763	26	-	9,789
Group Analytic Society International Fund	21,062	1,335	1,582	23,979
	<u>39,922</u>	<u>(1,688)</u>	<u>1,582</u>	<u>39,816</u>
TOTAL FUNDS	<u>191,644</u>	<u>31,043</u>	<u>-</u>	<u>222,687</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,220	(79,379)	6,782	32,623
Foulkes Lecture Fund	108	-	-	108
	<u>105,328</u>	<u>(79,379)</u>	<u>6,782</u>	<u>32,731</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	24	(3,073)	-	(3,049)
Jane Abercrombie Fund	26	-	-	26
Group Analytic Society International Fund	(1)	-	1,336	1,335
	<u>49</u>	<u>(3,073)</u>	<u>1,336</u>	<u>(1,688)</u>
TOTAL FUNDS	<u>105,377</u>	<u>(82,452)</u>	<u>8,118</u>	<u>31,043</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	104,067	14,857	(8,218)	110,706
Foulkes Lecture Fund	40,784	232	-	41,016
	<u>144,851</u>	<u>15,089</u>	<u>(8,218)</u>	<u>151,722</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	1,860	24	7,213	9,097
Jane Abercrombie Fund	9,708	55	-	9,763
Group Analytic Society International Fund	17,000	3,057	1,005	21,062
	<u>28,568</u>	<u>3,136</u>	<u>8,218</u>	<u>39,922</u>
TOTAL FUNDS	<u>173,419</u>	<u>18,225</u>	<u>-</u>	<u>191,644</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,241	(124,852)	17,468	14,857
Foulkes Lecture Fund	232	-	-	232
	<u>122,473</u>	<u>(124,852)</u>	<u>17,468</u>	<u>15,089</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	24	-	-	24
Jane Abercrombie Fund	55	-	-	55
Group Analytic Society International Fund	-	-	3,057	3,057
	<u>79</u>	<u>-</u>	<u>3,057</u>	<u>3,136</u>
TOTAL FUNDS	<u>122,552</u>	<u>(124,852)</u>	<u>20,525</u>	<u>18,225</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	104,067	47,480	(9,800)	141,747
Foulkes Lecture Fund	40,784	340	-	41,124
	<u>144,851</u>	<u>47,820</u>	<u>(9,800)</u>	<u>182,871</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	1,860	(3,025)	7,213	6,048
Jane Abercrombie Fund	9,708	81	-	9,789
Group Analytic Society International Fund	17,000	4,392	2,587	23,979
	<u>28,568</u>	<u>1,448</u>	<u>9,800</u>	<u>39,816</u>
TOTAL FUNDS	<u>173,419</u>	<u>49,268</u>	<u>-</u>	<u>222,687</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	227,461	(204,231)	24,250	47,480
Foulkes Lecture Fund	340	-	-	340
	<u>227,801</u>	<u>(204,231)</u>	<u>24,250</u>	<u>47,820</u>
Restricted funds				
The Elizabeth Foulkes Library Fund	48	(3,073)	-	(3,025)
Jane Abercrombie Fund	81	-	-	81
Group Analytic Society International Fund	(1)	-	4,393	4,392
	<u>128</u>	<u>(3,073)</u>	<u>4,393</u>	<u>1,448</u>
TOTAL FUNDS	<u>227,929</u>	<u>(207,304)</u>	<u>28,643</u>	<u>49,268</u>

Purpose and policies of Unrestricted Funds

General Fund

Resources for charitable purposes at the discretion of the trustees

Foulkes Lecture Fund

Designated fund to support the running of the Foulkes Lecture weekends

Purpose and policies of Restricted Funds

The Elizabeth Foulkes Library Fund

Provides for book purchases and services in connection with the jointly owned King's Fund Library

Jane Abercrombie Memorial Fund

Set up to award prizes to persons who have made outstanding contributions in the field of Group Analysis

Group Analytic Society International Fund

Supports the work/realisation of new and emerging group analytic ideas, and projects and bursaries for GASi events

All the funds hold sufficient and suitable resources in an appropriate form to enable each fund to be applied in accordance with its restrictions.

Transfers between funds

During the period there were net transfers from general to restricted funds amounting to £1,582.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,183	769
Subscriptions	72,448	75,068
	<hr/> 73,631	<hr/> 75,837
Investment income		
Dividend income	3,887	4,007
Deposit account interest	158	311
	<hr/> 4,045	<hr/> 4,318
Charitable activities		
Workshops /scientific meetings	11,898	6,039
Foulkes lecture weekend	-	22,340
Royalties	15,803	14,018
	<hr/> 27,701	<hr/> 42,397
Total incoming resources	105,377	122,552
EXPENDITURE		
Charitable activities		
Wages & secretarial	29,042	27,213
Foulkes Lecture weekend	-	17,209
The Elizabeth Foulkes Library	3,073	2,787
Workshop & scientific meetings	1,170	4,653
Symposium conference expenses	91	-
Publishing charges	15,920	28,109
Editorial assistance	11,088	11,088
Rent	6,278	4,929
Printing, postage & stationery	72	367
Telephone	937	822
Insurance	459	409
Website & IT costs	2,806	7,036
Bank charges	1,582	2,739
Sundries	180	212
Depreciation of tangible fixed assets	499	252
	<hr/> 73,197	<hr/> 107,825
Support costs		
Governance costs		
Management committee expenses	2,371	6,532
Carried forward	2,371	6,532

Group Analytic Society International

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Governance costs		
Brought forward	2,371	6,532
Accountancy & bookkeeping	6,884	9,576
Legal & professional fees	-	919
	<u>9,255</u>	<u>17,027</u>
Total resources expended	<u>82,452</u>	<u>124,852</u>
Net income/(expenditure) before gains and losses	22,925	(2,300)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>8,118</u>	<u>20,525</u>
Net income	<u><u>31,043</u></u>	<u><u>18,225</u></u>