

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Harwich Electric Palace Trust**

**JTF
Chartered Certified Accountants
195 Main Road
Dovercourt
Harwich
Essex
CO12 3PH**

Harwich Electric Palace Trust

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for the Year Ended 31 December 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's main aim is to preserve the Harwich Electric Palace cinema in terms of both the structure and its functioning as a working cinema.

Significant activities

The charity's main activity is the operation of the building as a cinema and theatre. The cinema re-opened in April 2022 after 4 years of major restoration work.

Public benefit

Through its subsidiary company, the charity provides a cinema and theatre for the small Essex town of Harwich. The charity also works to preserve the historic building for the benefit of future generations.

Grantmaking

The charity does not make grants to other institutions or individuals.

Volunteers

The charity relies on the support of around 70 volunteers whose roles cover managers, helpers, sales personnel, finance and trustees.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity enjoyed a full year of activities programmed for the building - the range of activity types was broadened linked to the National Lottery Heritage Fund grant, and included live music events, silent movies accompanied by live bands, comedy events, specialist screenings provided to support audiences with autism and dementia, alongside the private hire of the venue including to support local charities and business, as well as the provision of wedding services. 2023 was the first full year of activities after the building's re-opening in April 2022

Fundraising activities

Most of our funding comes from national organisations but many other regional and local bodies have assisted with grants and a loan facility. The major restoration project was completed in 2022, thanks to significant funding support from both the National Lottery Heritage Fund and Historic England.

The funding support provided by the National Lottery Heritage Fund and Historic England linked to the restoration continued into 2023 to support the cinema in providing a diverse range of new activities such as music, comedy and community events. The physical works relating to both grants concluded in 2023, with the final Historic England grant claim of £6,345 settled in March 2024.

The charity also runs live music and entertainment events to raise funds to cover the ongoing costs of maintaining the property.

FINANCIAL REVIEW

Financial position

At the end of the year, the charity had net assets in the sum of £52,430 (2022: £108,260) and this also included restricted grant funding from the Essex Community Foundation, British Film Institute and Harwich Town Council to support ongoing community activities such as dementia and autism showings, and young film programmer activities.

2023 saw the conclusion of the National Lottery Heritage Fund and Historic England grants which were linked to the restoration of the building, and this saw the charity having to complete tail end expenditure relating to the grants. There has been and will be a need to continue to maintain and replenish the charity's reserves through trading surpluses achieved by the charity's subsidiary company and other fundraising.

Principal funding sources

The charity has historically been substantially funded by the National Lottery Heritage Fund and Historic England to restore the building and further funding was provided in 2023 until the closure of the grants in the same year. A total in the region of £1.7 million will have been received by the time the restoration project has been completed.

The charity aims to maintain and replenish its core, operating reserves through trading surpluses by its subsidiary and by running a core programme of fundraising events throughout the year.

Reserves policy

The trustees aim to hold reserves at a level to cover the costs of operating the charity for a period of three months plus an additional amount which is retained in case any urgent repairs are required which cannot be met from surpluses generated by its subsidiary company in the operation of the cinema. The trustees consider that the current level of funds are sufficient for this but that additional surpluses may need to be raised should we consider developing and maintaining the building and its archive assets further.

FUTURE PLANS

The primary focus has been to work with grant funders to complete the linked activities related programme to broaden the appeal of the cinema to the local community. The charity continues to look to run a profitable underlying cinema operation and to raise funds to support both community events and heritage initiatives linked to the building.

In January 2024, the charity was awarded a new £250,000 National Lottery Heritage Fund grant to support a 3 year Archive Project to secure the cinema's unique and nationally important artefacts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution adopted on July 2017 as amended 25 September 2017 and 17 June 2024.

Recruitment and appointment of new trustees

The charity undertook a Governance Review in 2022 and again in 2023 via a professional business consultant and as a result, in the last 2 years, has appointed 6 new trustees with varied skills and experiences in terms of finance, fundraising, business and museum and academic activities.

Organisational structure

The trustees (currently 9) formally meet every two months. Day to day matters are delegated to a number of the trustees, including the two main directors of the charity's subsidiary company. These directors are also trustees of the charity.

Related parties

The charity undertakes the operation of the cinema through its subsidiary company, Electric Palace (Harwich) Limited

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Harwich Electric Palace Trust

Report of the Trustees for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174807

Principal address

The Electric Palace
Kings Quay Street
Marine Parade
Harwich
Essex
CO12 3ER

Trustees

C Crawford (resigned 17.6.24)
J C M Strachan (resigned 17.6.24)
D T Looser
A Rendell-Knights (resigned 17.6.24)
D Foster (resigned 17.6.24)
R J A Askew (resigned 3.3.24)
P Hartwell
J Hewitt (resigned 17.6.24)
R H Bench
A K Fullarton
D Garner (resigned 9.8.24)
J Askew (resigned 22.5.23)
D C Perkins (appointed 8.1.24)
B E Nugent (appointed 8.1.24)
W M Linge (appointed 8.1.24)
L Jaconelli (appointed 18.3.24)
S Bahun (appointed 18.3.24)

Independent Examiner

P J T Frost
JTF
Chartered Certified Accountants
195 Main Road
Dovercourt
Harwich
Essex
CO12 3PH

Approved by order of the board of trustees on 23 September 2024 and signed on its behalf by:

D T Looser - Trustee

Independent Examiner's Report to the Trustees of Harwich Electric Palace Trust

Independent examiner's report to the trustees of Harwich Electric Palace Trust

I report to the charity trustees on my examination of the accounts of Harwich Electric Palace Trust (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

P J T Frost

JTF

Chartered Certified Accountants

195 Main Road

Dovercourt

Harwich

Essex

CO12 3PH

25 September 2024

Harwich Electric Palace Trust

Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	6,042	-	6,042	2,941
Charitable activities	5				
Preservation of the Electric Palace cinema		-	28,304	28,304	197,483
Other trading activities	3	27,249	-	27,249	25,114
Investment income	4	11	-	11	-
Other income		-	-	-	429
Total		33,302	28,304	61,606	225,967
EXPENDITURE ON					
Raising funds	6	7,316	5,966	13,282	12,180
Charitable activities	7				
Preservation of the Electric Palace cinema		53,600	50,554	104,154	234,041
Total		60,916	56,520	117,436	246,221
NET INCOME/(EXPENDITURE)		(27,614)	(28,216)	(55,830)	(20,254)
RECONCILIATION OF FUNDS					
Total funds brought forward		73,444	34,816	108,260	128,514
TOTAL FUNDS CARRIED FORWARD		45,830	6,600	52,430	108,260

The notes form part of these financial statements

Harwich Electric Palace Trust

Balance Sheet 31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	12	5,805	-	5,805	2,915
Investments	13	100	-	100	100
		<u>5,905</u>	<u>-</u>	<u>5,905</u>	<u>3,015</u>
CURRENT ASSETS					
Stocks	14	2,973	-	2,973	-
Debtors	15	18,675	-	18,675	42,164
Cash at bank		19,390	6,600	25,990	64,761
		<u>41,038</u>	<u>6,600</u>	<u>47,638</u>	<u>106,925</u>
CREDITORS					
Amounts falling due within one year	16	(1,113)	-	(1,113)	(1,680)
NET CURRENT ASSETS		<u>39,925</u>	<u>6,600</u>	<u>46,525</u>	<u>105,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,830</u>	<u>6,600</u>	<u>52,430</u>	<u>108,260</u>
NET ASSETS		<u>45,830</u>	<u>6,600</u>	<u>52,430</u>	<u>108,260</u>
FUNDS	17				
Unrestricted funds				45,830	73,444
Restricted funds				6,600	34,816
TOTAL FUNDS				<u>52,430</u>	<u>108,260</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:

D T Looser - Trustee

A K Fullarton - Trustee

The notes form part of these financial statements

Harwich Electric Palace Trust

Cash Flow Statement for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(35,896)</u>	<u>(23,706)</u>
Net cash used in operating activities		<u>(35,896)</u>	<u>(23,706)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,386)</u>	<u>(808)</u>
Interest received		<u>11</u>	<u>-</u>
Net cash used in investing activities		<u>(3,375)</u>	<u>(808)</u>
Change in cash and cash equivalents in the reporting period		<u>(39,271)</u>	<u>(24,514)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>64,761</u>	<u>89,275</u>
Cash and cash equivalents at the end of the reporting period		<u><u>25,990</u></u>	<u><u>64,761</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(55,830)	(20,254)
Adjustments for:		
Depreciation charges	496	85
Interest received	(11)	-
Increase in stocks	(2,973)	-
Decrease/(increase) in debtors	22,989	(4,101)
(Decrease)/increase in creditors	(567)	564
Net cash used in operations	<u>(35,896)</u>	<u>(23,706)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	<u>64,761</u>	<u>(38,771)</u>	<u>25,990</u>
	<u>64,761</u>	<u>(38,771)</u>	<u>25,990</u>
Total	<u>64,761</u>	<u>(38,771)</u>	<u>25,990</u>

The notes form part of these financial statements

Error Messages from the Cash Flow Statement
for the Year Ended 31 December 2023

** CURRENT YEAR - MOVEMENT IN CASH AND CASH EQUIVALENTS AS CALCULATED IN CASH FLOW STATEMENT DOES NOT AGREE TO MOVEMENT PER BALANCE SHEET		
COMPARE MOVEMENT ON CASH FLOW STATEMENT		(39,271)
TO	MOVEMENT PER BALANCE SHEET CASH AND CASH EQUIVALENTS	(38,771)

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

In the opinion of the Trustees, the charity has only one activity being the preservation of the Harwich Electric Palace cinema. In addition, all fund raising activities and governance matters, with the exception of the Independent Examiner's fees are dealt with by the Trustees and other volunteers at no cost to the charity. Therefore all support costs are considered to be in relation to the preservation of the Harwich Electric Palace cinema.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Subscriptions and donations	6,042	2,917
Gift aid	-	24
	<u>6,042</u>	<u>2,941</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	-	318
Wedding income	935	1,770
Hire income	8,081	1,420
Membership income	837	3,306
Concert and show income	16,627	18,200
YFP Income	150	-
Book sales	360	-
Advertising income	259	100
	<u>27,249</u>	<u>25,114</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest receivable	<u>11</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.23	31.12.22
	Activity	£	£
Grants	Preservation of the Electric Palace cinema	28,304	197,483

Grants received, included in the above, are as follows:

	31.12.23	31.12.22
	£	£
National Heritage Lottery Fund	14,064	141,260
Historic England	-	47,546
Harwich Town Council	1,905	-
Grant for Education Officer	-	2,905
Young Film Programmers project	-	5,772
Royal Opera House	1,245	-
BFI Film Academy	2,250	-
Essex Community Foundation	8,840	-
	28,304	197,483

6. RAISING FUNDS

Fundraising events

	31.12.23	31.12.22
	£	£
Purchases	37	-
Wedding costs	450	2,609
Film Hire	12,134	6,256
Entertainers' fees and expenses	500	3,315
Refreshments for resale	113	-
Books for resale	48	-
	13,282	12,180

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Preservation of the Electric Palace cinema	75,766	25,500	2,888	104,154

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Preservation of the Electric Palace cinema	<u>25,500</u>	<u>39,453</u>
The total grants paid to institutions during the year was as follows:		
	31.12.23	31.12.22
	£	£
Electric Palace (Harwich) Limited	<u>25,500</u>	<u>39,453</u>

9. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Preservation of the Electric Palace cinema	<u>60</u>	<u>1,718</u>	<u>1,110</u>	<u>2,888</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

Travel expenses totalling £255 (2022: £nil) were re-imbursed to trustees in the year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,941	-	2,941
Charitable activities			
Preservation of the Electric Palace cinema	-	197,483	197,483
Other trading activities	25,114	-	25,114
Other income	429	-	429
Total	<u>28,484</u>	<u>197,483</u>	<u>225,967</u>
EXPENDITURE ON			
Raising funds	12,180	-	12,180
Charitable activities			
Preservation of the Electric Palace cinema	<u>24,110</u>	<u>209,931</u>	<u>234,041</u>
Total	<u>36,290</u>	<u>209,931</u>	<u>246,221</u>
NET INCOME/(EXPENDITURE)	(7,806)	(12,448)	(20,254)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	81,250	47,264	128,514
TOTAL FUNDS CARRIED FORWARD	<u>73,444</u>	<u>34,816</u>	<u>108,260</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Totals £
COST			
At 1 January 2023	2,000	66,774	68,774
Additions	-	3,386	3,386
At 31 December 2023	<u>2,000</u>	<u>70,160</u>	<u>72,160</u>
DEPRECIATION			
At 1 January 2023	-	65,859	65,859
Charge for year	-	496	496
At 31 December 2023	<u>-</u>	<u>66,355</u>	<u>66,355</u>
NET BOOK VALUE			
At 31 December 2023	<u>2,000</u>	<u>3,805</u>	<u>5,805</u>
At 31 December 2022	<u>2,000</u>	915	<u>2,915</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	<u>100</u>
NET BOOK VALUE	
At 31 December 2023	<u>100</u>
At 31 December 2022	<u>100</u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

14. STOCKS

	31.12.23	31.12.22
	£	£
Stock of books for resale	2,973	-
	<u>2,973</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	2,549	-
Funds held by subsidiary	16,082	42,164
Prepayments and accrued income	44	-
	<u>18,675</u>	<u>42,164</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	1,113	1,680
	<u>1,113</u>	<u>1,680</u>

17. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	73,444	(27,614)	45,830
Restricted funds			
Refurbishment project	34,816	(34,816)	-
Royal Opera House	-	1,245	1,245
BFI Film Academy	-	1,800	1,800
Essex Community Foundation	-	2,106	2,106
Harwich Town Council	-	1,449	1,449
	<u>34,816</u>	<u>(28,216)</u>	<u>6,600</u>
TOTAL FUNDS	<u>108,260</u>	<u>(55,830)</u>	<u>52,430</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,302	(60,916)	(27,614)
Restricted funds			
Refurbishment project	14,064	(48,880)	(34,816)
Royal Opera House	1,245	-	1,245
BFI Film Academy	2,250	(450)	1,800
Essex Community Foundation	8,840	(6,734)	2,106
Harwich Town Council	1,905	(456)	1,449
	<u>28,304</u>	<u>(56,520)</u>	<u>(28,216)</u>
TOTAL FUNDS	<u><u>61,606</u></u>	<u><u>(117,436)</u></u>	<u><u>(55,830)</u></u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	81,250	(7,806)	73,444
Restricted funds			
Refurbishment project	45,100	(10,284)	34,816
William Freize Green Project	304	(304)	-
Cause4 Heritage Compass	1,860	(1,860)	-
	<u>47,264</u>	<u>(12,448)</u>	<u>34,816</u>
TOTAL FUNDS	<u><u>128,514</u></u>	<u><u>(20,254)</u></u>	<u><u>108,260</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,484	(36,290)	(7,806)
Restricted funds			
Refurbishment project	188,806	(199,090)	(10,284)
William Freize Green Project	-	(304)	(304)
Cause4 Heritage Compass	-	(1,860)	(1,860)
Grant Education Officer	2,905	(2,905)	-
Young Film Programmers Project	5,772	(5,772)	-
	<u>197,483</u>	<u>(209,931)</u>	<u>(12,448)</u>
TOTAL FUNDS	<u>225,967</u>	<u>(246,221)</u>	<u>(20,254)</u>

The refurbishment project fund was in respect of the major refurbishment work required to the cinema.

The BFI Film Academy fund is in respect a grant received from Film Hub South East (BFI) to fund a young film makers programme.

The Essex Community Foundation fund is in respect of a grant provided to fund the activities of an education officer to promote autism and dementia activities at the cinema.

The Harwich Town Council fund is in respect of a grant to fund the cost of autism and dementia screenings.

18. RELATED PARTY DISCLOSURES

The charity is provided with administration services by its subsidiary company. The amount charged in the year was in the sum of £nil (2022: £7,200).

As, following the enforced closure due to the refurbishment work, it has taken time for the the subsidiary company to return to its former level of activity, the annual licence fee was waived by the charity for both 2023 and 2022.

In addition, the charity made a grant to the company in the sum of £25,500 (2022: £39,453) to assist with paying its operating costs.

Harwich Electric Palace Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions and donations	6,042	2,917
Gift aid	-	24
	6,042	2,941
Other trading activities		
Fundraising events	-	318
Wedding income	935	1,770
Hire income	8,081	1,420
Membership income	837	3,306
Concert and show income	16,627	18,200
YFP Income	150	-
Book sales	360	-
Advertising income	259	100
	27,249	25,114
Investment income		
Bank interest receivable	11	-
Charitable activities		
Grants	28,304	197,483
Other income		
Storage re-charge	-	429
Total incoming resources	61,606	225,967
EXPENDITURE		
Fundraising events		
Carriage	37	-
Wedding costs	450	2,609
Film Hire	12,134	6,256
Entertainers' fees and expenses	500	3,315
Refreshments for resale	113	-
Books for resale	48	-
	13,282	12,180
Charitable activities		
Other operating leases	4,336	3,552
Carried forward	4,336	3,552

This page does not form part of the statutory financial statements

Harwich Electric Palace Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Charitable activities		
Brought forward	4,336	3,552
Rates and water	131	-
Licences and insurance	7,751	8,216
Postage and stationery	-	267
Advertising	3,506	2,372
Sundries	198	52
Repairs	23,792	162,386
Administration fees	-	7,200
Consultancy	7,600	-
Young film project costs	802	4,670
NLHF project costs	18,280	-
Essex Community Foundation costs	6,734	-
Harwich Town Council costs	456	-
BFI Film Academy costs	450	-
Computer expenses	1,182	-
Subscriptions	52	-
Plant and machinery	496	85
Grants to institutions	25,500	39,453
	<u>101,266</u>	<u>228,253</u>
Support costs		
Finance		
Bank charges	60	61
Other		
Sundries	1,718	675
Governance costs		
Accountancy and legal fees	1,110	5,052
Total resources expended	<u>117,436</u>	<u>246,221</u>
Net expenditure	<u>(55,830)</u>	<u>(20,254)</u>

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