

THE CAMERA CLUB

Registered Charitable Incorporated Organisation

1174805

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Charity Name and Number

The Camera Club

Registered Charitable Incorporated Organisation number 1174805

Charity's principal address

16 Bowden Street, London SE11 4DS

Trustees

The trustees who have served during the financial year (and until the date of this report) were:

Mr Philip Clark
Ms Lucy Reeve
Mr Paul Smith
Mr Marcus Tate (from 2 March 2025)
Mr Steve Ullathorne

Structure, Governance and Management

The Camera Club was registered as a charitable incorporated organisation on 22 September 2017, and started operating in this form on 1 October 2017. Previously the activities had been operated as an unincorporated association. On 1 October 2017 a company owning the freehold premises where the Camera Club operates, the Camera Club Limited, became a 100% subsidiary of the charity. On 31 January 2018 the property and other assets and liabilities of the Camera Club Limited were transferred to the charity. On 28 August 2018 the Camera Club Limited was dissolved. This re-organisation has simplified the governance of the charity.

The trustees are appointed by the members of the charity. No staff are employed by the charity, and it relies on the assistance of volunteers for its activities to operate.

Objectives and Activities

The objects of the charity as set out in its constitution are:

For the public benefit, to advance education in the theory and practice of the art and science of photography, in particular by providing or assisting in the provision of educational, instructional and learning activities and inexpensive photographic facilities in London.

The charity provides two studios, four darkrooms and a digital suite for use by photographers of all abilities inexpensively in London. It also hosts a gallery, in which there are regular exhibitions of photography over the year. It is also available for use by external networks of photographers and local community groups, and is used to host a variety of activities for members to learn more about varied aspects of photography.

When planning new activities the Trustees have considered the Charity Commission guidance on public benefit.

Achievements and Performance

This has been another successful year at the Club, with the Club's facilities reasonably well used, and many members have participated in a broad range of Club activities. Membership has continued to grow for a second successive year. It is possible to book studios and darkrooms online as well as by contacting the steward on duty at the Club. There has been a good range of exhibitions in the Club's Gallery, with a special exhibition prepared for the Club's 140th anniversary. The popular winter and summer Members exhibitions were held. There have been significant improvements to the Club's building, with some £12,000 spent on property improvements and

maintenance. These include a new intruder alarm system, a new hanging system and projector for the Gallery, much faster broadband throughout the Club, and significant expenditure on darkroom facilities and printing.

The Trustees recognise the contribution of many individuals who have given their time voluntarily so that the charity can function, especially those who have acted as stewards to enable the Club to be open. Particular thanks are due to those who have served on the Committee during this year: Nick Andrews, Phil Clark, Gavin Fernandez, Mark Grey, Felix Hall Close, Marco Masetti, John Neilson, Lucy Reeve, Gabe Simon, Marcus Tate, Rod Tidman, Steve Ullathorne and Monica Walker Vadillo.

The Club increased its prices for using studios and darkrooms at the beginning of the year, after a decade without an increase, and the cost of membership has remained unchanged. These increases have not had a noticeable impact on activity levels, and as a result the Club made a modest operating surplus of income over expenditure for the year of £8,268. Reflecting global markets, the Club's investments increased significantly in value, by £29,392. So the overall outcome was healthy. During the year the Club opened a deposit account at HSBC so that interest can be earned on funds not required in the short term.

In May 2018 the Trustees agreed an investment policy for the charity, recognising that each year the charity aims to break even, recognising that maintenance expenditure will vary from year to year, and that a surplus is aimed for in years with low maintenance expenditure. The policy is that sufficient cash and liquid funds should be in place to meet likely working capital needs and short-term foreseeable maintenance expenditure, with the remaining reserves invested in a suitably diversified manner to mitigate risk.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Mr Stephen Ullathorne Scott
Trustee



Mr John Neilson
Secretary & Honorary Treasurer

19 January 2026

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of the Camera Club on the accounts for the year ended 30th September 2025 set out on pages 4 to 8.

Respective responsibilities of the trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts show "a true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in, any material respect, the requirements

- to keep proper accounting records in accordance with section 130 of the Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Heather Cheesman FCA
104 Stockbridge Road
Chichester
W. Sussex
PO19 8QP

19 January 2026.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		2025	2024
	£	£	£
INCOME			
Membership subscriptions	22,396		21,131
Studio facilities	30,204		24,300
Darkroom facilities	3,879		2,732
Digital suite	438		254
Workshops & Events	3,823		4,770
Gallery	1,894		1,208
Bank interest/Other	201		6,275
		62,836	60,669
LESS: EXPENDITURE			
Studio	2,021		1,748
Darkroom	1,754		909
Digital	736		50
Journal	0		0
Workshops & Events	950		2,293
Printing, Postage & Stationery	314		633
Maintenance & Property Repairs	11,970		30,032
Catering	600		247
Cleaning & Laundry	7,934		8,032
Archives	20		190
Gallery/Exhibition	1,514		457
Rates	565		239
Gas, Electricity & Water	4,763		5,717
Phone & Broadband	1,896		2,074
Computers & IT	1,471		787
Insurance & Alarms	6,646		6,502
Bank charges	1,532		1,658
Depreciation	9,383		9,383
Accountancy & Professional fees	500		500
Miscellaneous	0		6,275
		54,568	77,729
OPERATING NET INCOME/(LOSS) FOR THE YEAR		8,268	(17,059)
Gain /(Loss) on revaluation of investments		29,392	24,605
OVERALL NET INCOME/(LOSS) FOR THE YEAR		37,660	7,545

**BALANCE SHEET
AS AT 30 SEPTEMBER 2025**

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	3		90,821		100,204
Investments	4		322,811		293,419
			413,632		393,623
CURRENT ASSETS					
Prepayments		2,747		2,574	
Bank account		15,743		13,495	
Deposit account		15,187		-	
Cash in hand (including PayPal)		42		564	
		33,720		16,632	
CURRENT LIABILITIES					
Creditors due within one year		962		1,525	
NET CURRENT ASSETS			32,758		15,107
TOTAL NET ASSETS			446,390		408,730
FUNDS OF THE CHARITY:					
UNRESTRICTED RESERVES					
At 1 October 2024			408,730		401,185
Surplus/(Loss) for the year			37,660		7,545
			446,390		408,730

Signed on behalf of the Trustees by:



Mr Stephen Ullathorne Scott

Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. BASIS OF PREPARATION

The accounts have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with FRS 102 and with the Charities Act 2011.

The accounts have been prepared under the historical cost convention, except for the revaluation of investments. The Camera Club is a public benefit entity within the meaning of FRS 102.

2. ACCOUNTING POLICIES

The principal accounting policies are set out below:

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- the trustees are virtually certain that they will receive the income; and
- the monetary value can be measured with sufficient certainty.

Where income has related expenditure, the income and related expenditure are reported gross in the SOFA. Donations are included in the SOFA only when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when receivable. Investment gains and losses include any gain or loss on the sale of investments and any gain or loss resulting from the revaluing investments to market value at the end of the year.

Tangible fixed assets are measured at cost less accumulated depreciation, except in the case of the freehold land, which is not depreciated. Buildings are depreciated on a straight line basis over 40 years, and improvements to buildings over 5 years. Financial instruments comprising debtors and creditors, cash and deposits are measured at the cash amount expected to be received or paid, as appropriate. Financial instruments comprising listed investments are measured at their market value.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

3. TANGIBLE FIXED ASSETS

	Land	Freehold Building	Total
	£	£	£
Cost			
At 1 October 2024	60,000	375,321	435,321
Disposals	-	-	-
At 30 September 2025	60,000	375,321	435,321
Depreciation			
At 1 October 2024	-	335,117	335,117
Charge for year	-	9,383	9,383
On disposals	-	-	-
At 30 September 2025	-	344,500	344,500
Net book value			
At 30 September 2024	60,000	40,204	100,204
At 30 September 2025	60,000	30,821	90,821

The charity owns the freehold premises at 16 Bowden Street, London SE11 4DS, from which it operates.

4. INVESTMENTS

	M&G Charifund £	BlackRock ChariTrak £	CCLA COIF Charity Invest Fund	Total £
Value at 1 October 2024	105,801	107,161	80,457	293,419
Acquisition	-	-	-	-
Gain/(Loss) on revaluation at 30 September 2025	14,390	16,231	(1,229)	29,392
Value at 30 September 2025	120,191	123,393	79,227	322,811

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. TRUSTEE EXPENSES

Three (three in 2023-24) of the Trustees were re-imbursed during the year out of pocket expenses incurred from third parties of £8,906 (£3,069 in 2023-24). None of the trustees have been paid any remuneration, but in accordance with section 6 (2) (g) of the charity's constitution they did receive the same modest allocation of points for their service on the Committee as other members of the Committee, which can be redeemed against use of the charity's facilities,