

THAME MUSEUM TRUST



TRUSTEES ANNUAL REPORT AND STATEMENT OF ACCOUNTS

For year ending 31 March 2025

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity Commission Registered Charity 1174795

An Arts Council Accredited Museum

Museum Address

79 High Street, Thame OX9 3AE

Trustees

Mr Adrian Dite	Chair of Trustees
Mr Michael Parsons	Treasurer
Miss Petrova Caldecourt	
Mr Michael L Dyer	
Mrs Lisa Stevens	
Dr Trevor Watkins	
Mrs Lindsey Weimers	
Mr Philip Williams	

Town Council Nominees

Councillor Paul Cowell
Councillor Linda Emery

Thame Historical Society Nominees

Mr Maurice Kirtland	
Mr Paul Earley	Resigned 3 December 2024
Mr Philip Glover	Appointed 3 December 2024

Secretary

Mr David McBrien

Accounts Independent Examiner

Mrs Ann Green, 32 Holliers Close, Thame OX9 2EN

Bankers

Barclays Bank PLC, 1 Churchill Place, London E14 5HP

Insurers

Ecclesiastical Insurance Office plc, Benefact House, 2000 Pioneer Avenue, Gloucester Business Park, Brockworth, Gloucester GL3 4AW

ANNUAL REPORT OF THE TRUSTEES AND INDEPENDENTLY EXAMINED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2025

The Trustees present their report with the financial statements of the charity for the year ending 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

CHAIR OF TRUSTEES REPORT

This year I have structured my report to reflect the way in which the Museum teams operate, i.e., "Activities", "Collections" and "Enabling".

However, I will start this report with a heartfelt thanks to all our volunteers.

As a totally volunteer-run organisation, all that happens only happens because a volunteer makes it happen. The success of the museum is only possible due to the dedication of the teams either front of house opening up and greeting our visitors, or the working groups pulling the exhibitions together, and looking after the collection. Also, those running the daily life of the museum make invaluable contributions. On behalf of the Trustees, I offer a sincere "Thank You" to every one of you.

Activities

The Museum has had another startling year with many wonderful highlights and I'll start with a mention of the Robin Gibb weekend which was fantastically supported. It was a truly international event. As well as many visitors coming to the Museum there was a series of events over three days which included a music and verse evening in St. Mary's Church and a special viewing of the "Saturday Night Fever" film at The Thame Players theatre, all of which added up to very enjoyable weekend. Many thanks to Dwina Gibb, a wonderful patron to the Museum, for both taking part and supporting the weekend.

We had a strong programme of short term exhibitions this year including:

- The town's emergency services, including a very well supported visit from the fire station crew who brought along a fire engine;
- Active Thame exhibition, which was supported by nearly all of the sports clubs in the area;
- The history of Rycote Park, and talk by the current owner, Sara Taylor;
- The life of Johnny Smythe, together with a talk from his son, Eddie. The exhibition items have now become part of the main permanent exhibition in the main gallery thanks to Eddie's generous donation of artefacts, in addition to some financial support; and
- I'm glad to say that the Museum was able to support the Thame History Fair again this year, which was a very well attended event in the Town Hall.

We continue our work with local schools, hosting talks and activities with the primary schools. We continue to be involved with Lord Williams' secondary school, hosting their annual art show, the year 7 "community engagement week", offering work experience, as well as the ongoing support of the Duke of Edinburgh Awards scheme.

We are also allowing third party groups to use our museum as a community hub, which not only ensures the community uses the spaces but also brings in valuable income.

Collections

We continue to follow our Forward Plan, and with storage space an ever present issue, we have an ongoing programme to review our collection, appraising what we currently hold, and the de-accessioning of items which do not help us tell "The Story of Thame".

We are also looking at the best way to display our collection items, including the layout of the main gallery.

We have launched a sponsorship programme with local businesses to support the costs of new display boards and have had support from the South East Museum Development Team in the creation of a new style guide to be used for future exhibitions.

Enabling

The Museum has been able to invest in a few areas:

- Installing a new and more modern sales system for in-house and online sales;
- Introducing a new website, which has attracted many more hits; and
- Adding an electronic donation station to take card donations.

All these have been well received and with the new till providing dynamic stock control we are able to deliver a better on-line shop service internationally.

We received a significant donation again this year from the Midsomer Murder Tour group. This is an independent team who take visitors to the town on a guided tour of film locations used in the TV programme. The tour ends in the Museum (a film location in its own right) and we are always pleased to see them.

After many attempts, the leaks from the roof have been fixed! Now that rain water egress has been stopped, we can work with the Town Council (who own the building) to address the internal damage done.

We have also initiated a process to review and change our constitution to a more widely used and modern offering.

I end where I started with the volunteers that make this a true community museum. We finished the year with around 75 volunteers, 14 of whom had joined us in the last six months, hence bucking the trend of a declining volunteer team being suffered by many similar charities across the country. This has been achieved by organising very focused recruitment events. We have also directly recruited Trustees for the first time this year to fill some skills gap within our Trustee group.

To conclude, I believe, the actions we have taken together with our agreed Forward Plan, will improve our visitor experience and support of the wider community. The Trustees are looking forward to next year with the Museum already having an exciting programme in place.

It's been a fantastic year, and I have thoroughly enjoyed being part of the Museum team and having the honour to be chair of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity was established by constitution signed on 06 February 2004 as a Charitable Unincorporated Association and is governed under its Constitution that delineates the objects and powers of the Charitable Trust. The Charitable Trust was registered with the Charity Commission number 1125432. It has now been dissolved and was removed from the Charity Commission register in July 2019.

On 22 September 2017 a Charitable Incorporated Organisation (CIO) was registered with the Charity Commission number 1174795 in the name of Thame Museum Trust. The Objects and Aims of the CIO are identical with the Objects and Aims of the previous charity. The CIO took overall responsibility for the Trust from 01 April 2018.

The financial statements are prepared in accordance with the Trust's constitution and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS102).

Reserves Policy and Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees reviewed its financial controls on 12 February 2025.

The Trustees have approved holding reserves which equate roughly to 1.5 years overheads, being £15,000, to guard against unexpected costs.

The Trust leases a building for the purposes of running the Museum. This is held on a 25-year lease from Thame Town Council at the rate of £1 per annum.

The Trust does not have access to any overdraft or loan facility.

Arts Council Accreditation

In 2007 the Trustees were pleased to announce that the Museum was the first museum of its style to directly achieve the Accreditation Standard set for Museums. The Museum's Arts Council accreditation was renewed in 2013 and again in 2017; a reapplication for accreditation is being planned for 2026/2027.

Operating Group

The day to day running of the Museum has been delegated by the Trustees to an Operating Group which is constituted as:

- Chair, Secretary and Treasurer;
- Members representing the functions of the Museum:
 - Activities Team, incorporating activities relating to Exhibitions and Events, Children and Families, and Publicity and Marketing
 - Collections Team
 - Enabling Team, incorporating support for Volunteers, Finance, IT and the Building

This Operations Group and its supporting structure facilitates the natural collaborative style of team working within the Museum.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The principal object of the Trust is:

To advance education by the establishment and maintenance of a museum in local history and in particular, but not exclusively, to Thame and the surrounding area.

In planning our activities, we have kept in mind the Charity Commission's guidance on public benefit.

The primary public benefits to the community are:

- Operation of a local history Museum which collects and conserves artefacts relating to life in the Thame area in accordance with the Collections Policy;
- Providing a facility for members of the public to carry out local history research;
- Holding regular public talks with a historical theme and temporary exhibitions and displays on historical and artistic themes; and
- Collaborative working with local children's groups, local businesses and schools to improve access to the Museum and its collections and enhance its operations.

VISITOR ATTENDANCE FIGURES

Visitor attendance for the past five years is:

Year	2024/25	2023/24	2022/23	2021/22	2020/21
Total visitors	5,486	5,850	6,782	2,530	492
Days open	189	185	178	*104	*28
Average visitors per open day	29	32	38	24	18

* During the year we opened when it was legal to do so within relevant covid regulations, and when there were sufficient Volunteers available to ensure public safety. We were pleased to note that the average visitor numbers were largely maintained during this unprecedented period.

TRUSTEES

As requested at the 2018 AGM, members asked for the Annual Report to include the length of the current term served by each Trustee.

AGM	Jun-22			Jun-23			Jul-24			Jun-25		
Trustee	Stood down	Elected	Complete years	Stood down	Elected	Complete years	Stood down	Elected	Complete years	Stood down	Elected	Complete years
Petrova Caldecourt Co-opted Dec-23							√	√				1
Adrian Dite First elected Jun-17			1			2	√	√	3			1
Michael Dyer First elected Jun-17			2	√	√	0			1			2
Michael Parsons Co-opted Feb-24							√	√				1
Lisa Stevens Co-opted Dec-23							√	√				1
Trevor Watkins Co-opted Dec-23							√	√				1
Lindsey Weimers First elected Jul-23					√	0			1			2
Philip Williams First elected Jun-16			1			2	√	√	3			1
Paul Cowell (Thame Town Council) First elected Jun-19			3			4			5			6
Linda Emery (Thame Town Council) First elected Jun-17			5			6			7			8
Philip Glover (Historical Society) First elected Dec-24												0.5
Maurice Kirtland (Historical Society) First elected Jun-17			4			5			6			7

As per the Trust's Constitution one-third of the elected Trustees shall retire from office, retiring by rotation based on those who have been longest in office since their last appointment or reappointment. At this time, Michael Dyer and Lindsey Weimers retire for this reason. Both are seeking re-election at the 2025 AGM.

The Chairman and Trustees would like to take this opportunity to thank Paul Earley for his excellent support and contributions to the Museum over the last number of years as a Trustee, and looks forward to continue to work with Paul as a highly valued member of the Volunteer team.

ON BEHALF OF THE BOARD OF TRUSTEES

Adrian Dite

Mr A Dite, Chair of Trustees Dated: 7 June 2025

FINANCIAL REVIEW

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2025

The Trustees acknowledge their responsibility for preparation of financial statements and consider that under Section 144(2) of the Charities Act 2011 (the 2011 Act) a formal audit is not required and that an independent examination is required for the year ending 31 March 2025.

The financial statements were examined and approved by the Board of Trustees on 30 April 2025 and signed on behalf of the Trustees by: Adrian Dite

INDEPENDENT ACCOUNTS EXAMINER'S REPORT TO THE TRUSTEES OF THAME MUSEUM TRUST

I report to the Trustees on my examination of the accounts of the Thame Museum Trust (the Trust) for the year ending 31 March 2025.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Ann Green (*original on file*)

Name: Mrs Ann Green

Relevant professional qualification or membership of professional bodies: ACA

Address: 32 Holliers Close, Thame OX9 2EN

Date: 12 May 2025

ANNUAL ACCOUNTS
FOR THE YEAR ENDING 31 MARCH 2025
THAME MUSEUM TRUST
CHARITY NO: 1174795
STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total Funds £	Prior Year Funds £
Incoming resources	3				
Donations		5,226	-	5,226	5,379
Grants	4	-	-	-	5,654
Fundraising		12,578	-	12,578	17,615
Membership		1,687	-	1,687	1,864
Talks, room hire & other income		2,244	-	2,244	214
Total		21,735	-	21,735	30,726
Resources expended	5				
Cost of raising funds		13,655	-	13,655	12,287
Building expenses		10,814	-	10,814	14,426
Office expenses		5,531	-	5,531	11,366
Total		30,000	-	30,000	38,079
Net income / (expenditure)		(8,265)	-	(8,265)	(7,353)
Transfers between funds		3,000	(3,000)	-	-
Net movement in funds		(5,265)	(3,000)	(8,265)	(7,353)
Reconciliation of funds					
Total funds brought forward		53,800	3,000	56,800	64,153
Total funds carried forward		48,535	-	48,535	56,800

BALANCE SHEET

	Notes	Unrestricted Funds £	Restricted Income Funds £	Total Funds £	Prior Year Funds £
Current assets					
Stocks	6	3,812	-	3,812	4,372
Debtors	7	5,316	-	5,316	589
Cash at bank and in hand		43,493	-	43,493	53,737
Total current assets		52,621	-	52,621	58,698
Creditors: amounts falling due within one year	8	(4,086)	-	(4,086)	(1,898)
Total net assets		48,535	-	48,535	56,800
Funds					
Restricted income funds		-	(3,000)	(3,000)	3,000
Unrestricted funds		48,535	-	48,535	53,800
Total funds	9	48,535	-	48,535	56,800

NOTES TO THE ACCOUNTS

1. Basis of preparation

1.1. Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2. Going concern

The accounts have been prepared on a going concern basis.

2. Accounting policies

2.1. Income

Recognition of income: income is included in the SoFA when the Trust becomes entitled to the resources, it is more likely than not that the Trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Offsetting: there has been no offsetting of assets and liabilities, or income and expenditure, unless required or permitted by the FRS 102 SORP.

Grants and donations: are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations: Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help: The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

2.2. Expenditure and liabilities

Liability recognition: Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Trust to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors: The Trust has creditors which are measured at settlement amounts less any trade discounts.

Stocks: Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors: Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Trust. Subsequently, they are measured at the cash or other consideration expected to be received.

3. Analysis of incoming resources

	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
	£	£	£	£
Donations				
Donations	4,355	-	4,355	4,228
Gift Aid	871	-	871	1,151
Total	5,226	-	5,226	5,379
Grants				
South Oxfordshire DC	-	-	-	3,000
Haddenham Beer Festival	-	-	-	2,000
Thame Town Council	-	-	-	654
Total	-	-	-	5,654
Fundraising				
Exhibitions and events	5,550	-	5,550	6,846
100 Club	-	-	-	682
Shop sales	7,028	-	7,028	10,087
Total	12,578	-	12,578	17,615
Membership				
Subscriptions	1,418	-	1,418	1,598
Gift Aid	269	-	269	266
Total	1,687	-	1,687	1,864
Talks, room hire & other income				
Talks *	651	-	651	(819)
Room Hire	396	-	396	-
School visits & Arts Award	390	-	390	486
Other income	807	-	807	547
Total	2,244	-	2,244	214
Total income	21,735	-	21,735	30,726

* Talks income is net of subscriptions to the online shop provider through which tickets are sold, and the subscription to the live-stream platform provider.

4. Analysis of receipts of government grants

No grants were received in the current year. In the prior year the grants totalling £5,000 from South Oxfordshire District Council and Haddenham Beer Festival were received to support the creation of a permanent display following the highly successful exhibition Last Stop Thame about the history of Thame's railway. £454 was received from Thame Town Council for 3 Amazon Fire tablets. The remaining £200 was received again from Thame Town Council as general support as part of celebrations for the King's Coronation.

5. Analysis of resources expended

	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
	£	£	£	£
Cost of raising funds				
Exhibitions and events	7,607	-	7,607	1,541
Shop purchases	3,121	-	3,121	5,660
Collections management	903	-	903	3,560
Advertising	1,718	-	1,718	806
Other expenses	306	-	306	720
Total	13,655	-	13,655	12,287
Building expenses				
Utilities	7,106	-	7,106	7,268
Maintenance contracts	1,200	-	1,200	1,265
Repairs and renewals	1,395	-	1,395	4,436
Cleaning	535	-	535	879
Insurance	578	-	578	578
Total	10,814	-	10,814	14,426
Office expenses				
Stationery and postage	595	-	595	537
Printing	104	-	104	695
Subscriptions **	816	-	816	490
Training	-	-	-	-
Computers and software	3,998	-	3,998	6,739
Other expenses ***	18	-	18	2,905
Total	5,531	-	5,531	11,366
Total expenditure	30,000	-	30,000	38,079

** Subscriptions were paid for memberships including the Museums Association, Oxfordshire Museums Council and Association of Independent Museums.

*** In the prior year expenditure of £2,875 related to an external consultancy service to propose a development plan for the Museum.

6. Stocks

Stocks represents finished goods held for sale in the shop within the Museum and online.

7. Debtors

	2025 £	2024 £
Trade debtors	47	253
Owed by a supplier	173	336
Prepayments	5,096	-
	5,316	589

8. Creditors – amounts falling due within one year

	2025 £	2024 £
Trade creditors	41	387
Prepaid talks tickets	-	128
Other creditors	3,184	672
Accruals	861	711
	4,086	1,898

9. Trust's funds

Details of funds held and movements during the CURRENT reporting period:

Fund name	Balance brought forward	Income	Expenditure	Transfers	Balance carried forward
	£	£	£	£	£
Unrestricted					
General fund	53,800	21,735	(30,000)	3,000	48,535
Restricted					
Last Stop Thame case	3,000	-	-	(3,000)	-
Total	3,000	-	-	(3,000)	-
Total funds	56,800	21,735	(30,000)	-	48,535

Funds are held under two headings:

- (1) Unrestricted funds, including designated funds, can be used in accordance with the Trust's charitable objectives at the discretion of the Trustees.
- (2) Restricted funds can only be used for particular purposes within the objects of the Trust. Restrictions arise when donations or grants are made for a particular purpose or project and restrictions are applied by the grant maker or donor.

The restricted grant of £3,000 from South Oxfordshire District Council for the Last Stop Thame case was repurposed to Active Thame, the museum's summer sports exhibition and events programme, during the year. The cost of the Active Thame programme totalled £3,468 and is included in the cost of exhibitions and events in the current year.

Details of funds held and movements during the PREVIOUS reporting period:

Fund name	Balance brought forward £	Income £	Expenditure £	Transfers £	Balance carried forward £
Unrestricted					
General fund	44,748	25,272	(34,959)	18,739	53,800
Designated					
100 Club	-	-	-	-	-
RH&L grant	4,040	-	-	(4,040)	-
Capital projects	15,000	-	-	(15,000)	-
Total	63,788	25,272	(34,957)	(301)	53,800
Restricted					
Handling objects	153	-	(170)	17	-
Rycotewood pictures	212	-	-	(212)	-
Last Stop Thame case	-	5,000	(2,016)	16	3,000
Tablets	-	454	(934)	480	-
Total	365	5,454	(3,120)	301	3,000
Total funds	64,153	30,726	(38,079)	-	56,800

10. Transactions with Trustees and related parties

10.1. Trustees' expenses

Type of expense reimbursed	2025 £	2024 £
Building maintenance	75	54
Collections, exhibitions and advertising	496	206
Stationery, postage, training, subsistence and IT consumables	219	746
Volunteer events	-	290
	790	1,296

5 trustees were reimbursed during 2024 (6 in 2024).

10.2. Transactions with related parties

There have been no material transactions with related parties in the reporting period other than expenses reimbursed to Trustees as reported above.

11.0. Post Balance Sheet Event

In April 2025 the museum submitted an insurance claim for £14,500 relating to an insurable event which occurred in the first quarter of 2025. Insurers will reimburse the museum for this with the exception of a £250 excess which has been provided for in the accounts.

**MINUTES OF THE ANNUAL GENERAL MEETING OF THAME MUSEUM TRUST
(CHARITABLE INCORPORATED ORGANISATION NO. 1174795) HELD ON 29 JUNE
2024 AT 10.30AM**

AGM (at Thame Museum)		Date:	29 June 2024 (10:30)
Chairman:	The meeting was chaired by Adrian Dite.		
Members present:	The number of members present was 24 which was above the quorum of the Museum membership (currently 157) required to hold the meeting.		
Apologies:	Apologies were received from 7 members.		
Item	Discussion		
1. 2023 AGM Minutes Review	The Chairman welcomed the Members present at the meeting. There were no matters arising from the review of the AGM minutes from the previous year and these were approved by the Members present.		
2. Trustees Annual Report for 2023/24 Review	<p>The annual report had been issued in advance in draft form to all Members for pre-reading.</p> <p>The Chairman explained the success of the temporary exhibitions during the year and also that the Midsomer Murder tours brought in £1.4k. He explained that the Volunteers make it happen and thanked them for all their continued excellent work and support for the Museum throughout the year. The Museum has around 60 Volunteers and is always looking for more recruits to help out.</p> <p>During the year four new Trustees were co-opted into the Museum, bringing in some excellent experience. There was also a change in Treasurer, with the Chairman thanking Alex (outgoing Treasurer) for all her efforts and support over the years. The Chairman also thanked Lin Wylie for her many years of excellent work at the Museum as she has decided to step down as a Trustee at the AGM.</p> <p>The Chairman explained that there has been a lot of co-operative work with various organisations in the local community including Thame Shed, U3A, Thame Players as well as a number of local businesses.</p> <p>The Chairman thanked Lindsey Weimers for her excellent work with the local schools, resulting in a close relationship with all the schools and including visits from the whole of year 7 from Lord Williams's School. Also two Lord Williams's students performed their work experience at the Museum.</p> <p>The Chairman explained that a new Forward Plan has been developed with the focus on the Museum telling the story of Thame, and incorporating the activities required to secure the next accreditation (currently expected to be 2025).</p> <p>The Chairman closed by thanking Emily Toettcher, the Museum's mentor and Sarah Menary from South East Museum Development for their help during the year, as well as the Town Council for their ongoing support.</p> <p>Alex Perry (outgoing Treasurer) provided an overview of the financials for the year. She explained that the museum had benefitted from the government's covid grant scheme in prior years, and the Trustees have continued to invest some of those monies. The year began with nearly £64k in reserves, up from £55k the year before, and after income of £31k and expenditure of £38k, finished at the end of March 2024 with £57k in</p>		

	<p>reserves. £10k of the income came from shop sales, following an unprecedented £20k in the year before, with the remaining income of £21k resulting from a hugely successful Robin Gibb event, as well as generous donations and grants received for specific items. During the year approximately a third of the £38k expenditure went on raising funds (£12k), with £14k spent maintaining the building, including higher energy costs and recarpeting the community room and library. Office expenses were higher than normal as the Museum benefitted from external advice on future plans. Alex finished by thanking all the Volunteers who support what is done at the Museum, and is hoping that her successor, Michael Parsons, enjoys volunteering at the Museum as much as she has over the past few years.</p> <p>There was a question regarding who would pay for the internal decoration for areas affected by the building leaks. The Chairman explained that the Trustees hope to work with the Town Council to see if their insurance policy will cover these costs.</p> <p>The Annual Report and Accounts were approved by the Members.</p>
3. Election of Trustees	<p>David McBrien (Secretary) chaired this item on the agenda.</p> <p>In accordance with the constitution, one third of elected Trustees are required to stand down on a longest served basis. Adrian Dite and Philip Williams are the Trustees standing down this year. Both are seeking re-election at the 2024 AGM.</p> <p>Lin Wylie has announced her intention to retire as a Trustee at the 2024 AGM and is not currently seeking re-election.</p> <p>Alex Perry stood down as a Trustee and is not seeking re-election.</p> <p>Petrova Caldecourt, Lisa Stevens, Trevor Watkins and Michael Parsons, the four Trustees co-opted during the year, shall retire at the 2024 AGM and are all seeking re-election at the 2024 AGM.</p> <p>With the retirements and standing down outlined above there are seven Trustee vacancies.</p> <p>Trustee nominations have been received from Adrian Dite, Philip Williams, Petrova Caldecourt, Lisa Stevens, Trevor Watkins and Michael Parsons, each being proposed by Mike Dyer and seconded by Paul Cowell. As these six nominations are less than the seven vacancies all six members are elected to be Trustees without the need for a vote by the Members present. The Trust has received the following nominations for Trustees from Thame Historical Society - Maurice Kirtland and Paul Earley.</p> <p>The Trust has received the following nominations for Trustees from Thame Town Council - Paul Cowell and Linda Emery.</p>
4. Membership Fees for 2025/26	<p>The Chairman stated that the proposal was to keep the annual membership fee at £12.50. The proposal was approved by Members at the meeting.</p>
5. Appointment of Accounts Independent Examiner	<p>The Chairman thanked Mrs Ann Green on behalf of the Museum for the very professional work that she provided as independent examiner of the accounts. The proposal that Mrs Ann Green do the same task again for the next year was approved by the Members at the meeting.</p>
6. Members Questions	<p>No questions were raised prior to the meeting.</p>
7. Closing of the AGM	<p>The Chairman formally closed the AGM at 10:58am, thanking Members for their continued support for the Museum.</p>

DECLARATION

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:

Signature(s): _____

Full name(s): _____

Position: _____

Date: _____