



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	1	12	2022		30	11	2023

Section A Reference and administration details

Charity name	The Soulsby Foundation for One Health
Other names charity is known by	previously The Soulsby Foundation
Registered charity number (if any)	1174783
Charity's principal address	12 Aynsley Court
	Sandwich
	Postcode CT13 9DU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Judy MacArthur Clark	Chair	Whole period	
2	Dr Babulal Sethia		Whole period	Royal Society of Medicine
3	Professor David Heymann		Whole period	Royal Society for Tropical Medicine & Hygiene
4	Professor Kris Murray		Whole period	
5	Dr Peter Jinman		Until May 2023	Royal College of Veterinary Surgeons
6	Dr Jennifer Brazier	Hon. Treasurer	Whole period	
7	Ms Suzanne Jarvis	Hon. Secretary	Whole period	
8	Dr Gabrielle Laing		Whole period	
9	Prof Andrew Peters		Until June 2023	
10	Prof John Amuasi		Whole period	
11	Dr Lian Thomas		Whole period	
12	Professor James Wood		From Nov 2023	Royal College of Veterinary Surgeons

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Legal Adviser	Martyn Robinson	Hewitson's, 42 Newmarket Rd, Cambridge, CB5 8EP
Website adviser	Tim Green	Dewar Green, St Michaels, Tenterden, Kent, TN30 6PR

Name of chief executive or names of senior staff members (Optional information)

None

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Open advertisement and/or recommendations by Board members and others. Final selection by the full Board. In addition, one trustee may be nominated by each of the Royal College of Veterinary Surgeons (RCVS), the Royal Society of Medicine (RSM) and the Royal Society for Tropical Medicine & Hygiene (RSTMH) in accordance with the Constitution which requires approval of the Board.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees.
- the charity's organisational structure and any wider network with which the charity works.
- relationship with any related parties.
- trustees' consideration of major risks and the system and procedures to manage them.

The main activity of the Foundation is to appoint Soulsby Traveling Fellows who will carry out approved projects in the general field of One Health internationally. In addition, the Board appoints a current leader in One Health globally to deliver the annual Soulsby Lecture, usually in association with a major conference. Lecturers appointed generally alternate between medical, veterinary, environmental and other professional disciplines related to One Health.

The Board has defined the policy and criteria for Fellowship, and a written procedure is followed. This has been published on the Foundation's website as part of openness and transparency and will remain under review as each appointment cycle takes place. Eligibility for consideration for a Fellowship has been expanded geographically to include affiliation to a relevant academic institution anywhere in the world. Fellows must hold a qualification in a relevant discipline which may include veterinary and human medicine as well as ecology and environmental sciences, social sciences, and economics.

Two trustees retired during the year. One new trustee was nominated by RCVS and unanimously accepted by the Trustees. The Foundation is formally connected with the RCVS, the RSM and the RSTMH with each organisation having a representative on the Board. The Board agreed to change the name of the Foundation to The Soulsby Foundation for One Health to make more explicit the main focus of the charity.

Nineteen Soulsby Fellows have so far been appointed and they have now formed a Community of Fellowship to provide advice to the Board as well as to each other. One Fellow, selected by the Community, attends Board meetings as a non-trustee to participate in Board discussions and provide feedback to and from all the Fellows.

The Trustees spent significant effort during the year of this report reviewing the criteria for Fellowship applications and published revised guidelines in summer 2023 ahead of opening for applications for 2024 Fellowships on 1st November 2023. The changes have generally broadened the range of professional disciplines and geographical locations eligible for consideration. The selection process has also been revised to minimise any potential bias, whether conscious or unconscious.

The daughter of Lord Soulsby continues to be a Patron of the charity and Lord Trees of the Ross, one of the founding trustees, has been our second Patron since December 2021.

A volunteer non-trustee serves as administrative support to the Board, especially in relation to arranging meetings and preparing reports as well as managing the processes for selecting Fellows. This individual receives a small honorarium.

A formal system to identify any Conflict of Interest in relation to any of the Foundation's work, including awarding Fellowships, has been put in place and is described on the website.

The Board has established a Finance sub-committee chaired by the Hon. Treasurer with three other Trustees and terms of reference have been agreed. An anti-bribery policy has been developed and a system for internal reporting of suspicions has been agreed.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are, for the public benefit, the advancement of science and public health, in particular by promoting research, education, healthcare delivery and advocacy around the connections between animal and human health and the environment.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Soulsby Fellowships:

The Board focussed on revising the criteria for applications for Fellowships and the process for selection during the year of this report. It was decided to postpone advertising for Fellowships until completion of that work. No 2023 Fellowships were therefore awarded.

Soulsby Fellows are required to produce a report of their Fellowship project, and encouraged to make this a public report, either as a presentation or poster at a relevant conference, or as an openly published scientific paper or report.

Soulsby Lectures:

- The seventh Soulsby Lecture was delivered in July 2023 as part of the INTERACT One Health Conference organised by Oklahoma State University. It was presented by Dr David Danson, President of the Section of Comparative Medicine at the RSM. The lecture was presented virtually, and a recording of his lecture has been placed on the Foundation's website.

The Trustees have regard to the guidance issued by the Charity Commission on public benefit in selecting Soulsby Fellows and the topic and delivery of the annual Soulsby Lecture.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Board has published the following on its website to ensure its policy on grant making is transparent:

- The definition of One Health applied by the Trustees in considering applications for Fellowships;
- Criteria for Fellowships and the process for applying;

Both these documents have been updated during 2022-23 and the revised versions were published on the website in Summer 2023.

- The process followed by the Trustees in selecting Fellows from applications received - this was reviewed and amended during the period of this report to minimise the potential for bias;
- The Foundation's Conflict of Interest Policy; and
- A full list of the Trustees with brief bios - all serve in a voluntary capacity.

The Board has agreed that expenses of Board members will be reimbursed only exceptionally in order to maximise the impact of donations in the field of One Health.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The sixth cycle of advertising for 2023 Fellowship applications was postponed by one year to allow the Trustees to consider changes to the criteria for Fellowship including extending the geographical and professional criteria. This project was completed in 2023 and the sixth cycle was launched on 1st November 2023 with applications being accepted until 31st January 2024. The new 2024 Fellows will be announced in June 2024.

All five 2022 Fellows are actively pursuing their projects and providing regular reports to the Trustees and blogs for the website. In addition, the Fellows appointed in 2018, 2019 and 2020 have completed their projects and those appointed in 2021 are all working actively towards completing their projects.

The Trustees are aware that the Covid-19 pandemic had the effect of restricting opportunities for travel for many Fellows. The Trustees have approved no-cost extensions to awards to allow for unavoidable delays.

The Seventh Soulsby Lecture:

- The seventh Soulsby Lecture was delivered in July 2023.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Foundation's policy is to hold sufficient funds in its regular bank accounts to cover one to two year's predictable expenditure. This is building resilience in a young charity and is mostly in a savings account earning modest interest.

The remainder of the Foundation's funds have been held in the investment account of the Royal Society of Medicine who invest the funds on our behalf in their general investment account overseen by Cazenove Investment Advisors. This is a relatively low risk account but is nevertheless vulnerable to market fluctuations as have been experienced during the 2021-22 financial year.

Disappointingly, the RSM fund has performed very poorly, and the accrued capital had not increased. During 2023, the Trustees therefore decided to withdraw the investment fund from the RSM and take more direct responsibility for this investment.

A small Finance sub-Committee, chaired by the Treasurer, reviews the Foundation's investment and reserves policy. The Committee reports to the Trustees.

Details of any funds materially in deficit

The Foundation does not have any funds materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Foundation's initial funding in July 2016 was through a £100K legacy donated by Lord Soulsby. Since achieving charitable status in September 2017, the Trustees have sought additional donations, mainly from friends and colleagues of Lord Soulsby. This has added about £85K to the total. In addition and based on the number of high-quality applications we have received and the robust selection process we have in place, we have been awarded a grant from the Alborada Trust of £125K over five years (2020-24).

The Trustees awarded a total of £50K in 2018 (two Fellowships) and 2019 (three Fellowships). Since 2020, we have been able to match the Alborada Trust grant and hence award about £50K per year (four or five Fellowships). We anticipate this will enable us to have a cadre of some 30 Fellows appointed by 2025 who are active in the field of One Health. We hope this demonstrated success will enable us to apply for further substantial grants at that stage though we recognise the current environment for fund-raising is very challenging.

The fund-raising strategy and policy of the Foundation is under regular review. Meanwhile, our ethical investment policy has been aligned with that of the Royal Society of Medicine which does not permit the holding of investments in any company with tobacco interests. It also does not permit the direct holding of investments whose primary business (more than 10% of group turnover) is in Fossil Fuels, Gambling, Arms or Pornography. In addition, the total value of the funds invested indirectly should not be more than 5% in those areas.

Section F

Other optional information


None.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Judy MacArthur Clark	
Position (eg Secretary, Chair, etc)	Chair	
Date	11 th January 2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Soulsby Foundation

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
12/1/2022

To

Period end date
11/30/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Contributions to Capitol (small donations)	634	-	-	634	922
Contributions to Capitol (single large donation)	-	-	-	-	-
Contributions to Capitol (recurring donations)	28,000	-	-	28,000	28,000
Transfer from investment account	64,375	-	-	64,375	-
Interest earned	866	-	-	866	78
Gift Aid received	-	-	-	-	1,963
Return of unspent fellowship grants	2,180	-	-	2,180	1,763
Authors license fee	141	-	-	141	119
Sub total (Gross income for AR)	96,196	-	-	96,196	32,845
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	96,196	-	-	96,196	32,845
A3 Payments					
Fellowship grants awarded	31,197	-	-	31,197	35,111
Expenses- website license	288	-	-	288	288
Expenses-design costs	-	-	-	-	-
expenses-foreign exchange	28	-	-	28	103
Expenses-trustees	-	-	-	-	-
expenses Administration costs	1,200	-	-	1,200	1,200
expenses -Just giving costs	-	-	-	-	-
expenses-Bank fees	61	-	-	61	56
	-	-	-	-	-
Sub total	32,774	-	-	32,774	36,758
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	32,774	-	-	32,774	36,758
Net of receipts/(payments)	63,422	-	-	63,422	- 3,913
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	61,456	-	-	61,456	65,369
Cash funds this year end	124,878	-	-	124,878	61,456

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC checking account balance	5,109	-	-
	HSBC savings account balance	119,769	-	-
		-	-	-
	Total cash funds	124,878	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Invested Reserve Funds	RSM FUND	-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Grant Payments outstanding 2020	Grant Awards	3,152	
	Grant Payments outstanding 2021	Grant Awards	13,118	
	Grant Payments outstanding 2022	Grant Awards	7,787	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Jennifer Brazier	Jennifer Brazier	6/3/2024



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Soulsby Foundation for One Health

On accounts for the year
ended

30/11/23

Charity no
(if any)

1174783

Set out on pages

1 - 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Corrie L McCann

Date:

28/8/24

Name:

CORRIE L. MCCANN

Relevant professional
qualification(s) or body
(if any):

ICAEW - ACA

Address:

10a MANOR ROAD NORTH

ESHER

SURREY

KT10 0SH

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None
/u