

CORNERSTONE CHURCH UCKFIELD

ANNUAL ACCOUNTS FOR THE

YEAR ENDED 30TH APRIL 2024

Regd. Charity Number 1174774

CORNERSTONE CHURCH UCKFIELD ACCOUNTS FOR YEAR ENDED
30TH APRIL 2024

<u>INCOME</u>	2023	2024	Notes
	£	£	
Offertory – Loose	1,853.66	1,556.92	1
Offertory - Envelopes	2,428.10	2,608.50	1
Standing Orders	10,855.00	13,745.00	1
Hall Rent	3,147.50	4,514.05	2
Donations/Legacies	3,357.40	786.65	3 & 5
Gift Day & Tax Refund	0.00	9,897.88	4
Fundraising	90.61	397.92	
Organ	250.00	0	5
Sundries	3,400.16	9,172.93	6
Christian Aid	461.00	190.00	
CFL	0.00	0.00	
Future Repairs	225.00	0.00	5
<u>Total</u>	<u>26,068.43</u>	<u>42,869.85</u>	

<u>Expenditure</u>	2023	2024	Notes
M&M & CSUA	22,817.50	19,164.00	7
Heat, Light & Water	5,375.24	2,417.77	8
Post, Stationary & Photocopying	572.69	529.56	
Cleaning	1,147.00	927.17	12
Insurance	3,217.27	3,583.16	9
Repairs & Maintenance	7,476.13	5,967.53	10
Mission	1,017.95	410.27	11
Organ/Piano	360.00	0.00	5
Miscellaneous & Flowers	708.69	601.95	12
Licences, etc	332.54	337.12	
Equipment	252.18	370.14	
CFL	0.00	0.00	
Capital Expenditure	8,606.58	0.00	13
<u>Total</u>	<u>£51,883.77</u>	<u>£34,308.67</u>	

Excess Income/Expenditure	<u>£26,879.68</u>	<u>£8,561.18</u>	14
Balances at Bank - 2023		£11,774.37	
DEFICIT/SURPLUS for period		£8,561.18	
Balances at Bank - 2024		<u>£20,335.55</u>	

**CORNERSTONE CHURCH UCKFIELD NOTES TO ACCOUNTS FOR
PERIOD ENDED 30TH APRIL 2024**

1. The totals for Envelopes, Standing Orders and Gift Day do include all Gift aid payments made by members. They are separated only because of the way in which the income has been received. Overall freewill giving is up due to an increase in member giving.
2. Hall rent increased; this was mainly from having long-term tenants who are meeting regularly. We have also had a few ad hoc hirers which also helps. There is still income from one long term tenant and payment for storage.
3. Donations are down.
4. Due to gaining access to the Government website to claim the tax refund for the year, we were able to reclaim both this and last year's Gift Aid. There was a small contribution for a Gift Day.
5. **Restricted Funds.** The "**Organ Fund**" forms part of the accounts held at the Bank but is regarded as "Restricted Funds". The Members who used to contribute specifically to the "**Future Repairs**" fund, are no longer with us. These funds were used in repairs and the fund has ceased.
6. Money received mainly from reimbursements by grants for rear wall repair, other repairs and heating allowance from URC.
7. Payments to CSUA and M&M (URC) amounted to £16,740.00 and £2424.00 respectively. This is a decrease compared to the previous year after discussions with both CSUA and URC about a reduction in payments due to our financial standing midway through the year. There will be an increase in the coming year.
8. Decrease in payment for all utilities due to the use of the hall during the cold months and the generation of energy from the solar panels.
9. An increase in insurance premiums was anticipated and will continue.
10. Due to the retaining wall needing to be repaired, the money received in grants (ref point 6) was used for this purpose. Roof repairs, the need for the tree surgeon and general repairs and maintenance make up the remaining out goings.
11. Mission payments continue to include everything that has been sent to other outside charities and organisations, as well as outreach to local school children.
12. Decrease in expenditure on cleaning, cleaner now paid routinely.
13. There was no Capital Expenditure this past year due to financial constraints.
14. There was a small surplus this year due to increased giving from members and reduction in payments for CSUA and M&M.


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Balances at Bank as at 30/04/24 were as follows:- Lloyds TSB and CAF Bank were £1894.56 and £18440.99 respectively, but after allowing for outstanding cheques and credits, the balances total £20260.56 of which £3569.84 is earmarked as the "Organ Fund". This means that the balance available for all running costs is £16690.72. Bearing in mind the uncertainties due to the increased cost of living, an aging membership, and the expected increase in CUSA and M&M assessment payments. It will be necessary to carefully manage our income and expenditure.

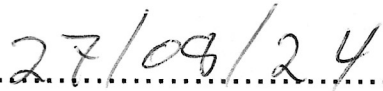
Organ Fund Account (held within Operating Accounts) – **Organ Fund**

Balance of Account 30/04/23	£3569.84
Transfer from Church Operating Account	£0.00
Donations	£0.00
Organ Maintenance	-£0.00
<u>BALANCE</u>	<u>£3569.84</u>

.....(Clare Warren) Treasurer

.....(Jeremy Hallett) Secretary

Accounts examined and found to be correct..........

Monika Ashmore (Hon. Examiner) Dated........