

**CORNERSTONE CHURCH UCKFIELD**

**ANNUAL ACCOUNTS FOR THE**

**YEAR ENDED 30<sup>TH</sup> APRIL 2023**

**Regd. Charity Number 1174774**

**CORNERSTONE CHURCH UCKFIELD ACCOUNTS FOR YEAR ENDED**  
**30<sup>TH</sup> APRIL 2023**

<b><u>INCOME</u></b>	<b>2022</b>	<b>2023</b>	<b>Notes</b>
	<b>£</b>	<b>£</b>	
Offertory – Loose	1,912.91	1,853.66	1
Offertory - Envelopes	3,367.20	2,428.10	1
Standing Orders	14,067.50	10,855.00	1
Hall Rent	2,698.00	3,147.50	2
Donations/Legacies	27,007.39	3,357.40	3 & 5
Gift Day & Tax Refund	5,162.70	0.00	4
Fundraising	281.94	90.61	
Organ	250.00	250.00	5
Sundries	9,287.63	3,400.16	6
Christian Aid	753.00	461.00	
CFL	0.00	0.00	
Future Repairs	1250.00	225.00	5
<b><u>Total</u></b>	<b><u>66,038.28</u></b>	<b><u>26,068.43</u></b>	

<b><u>Expenditure</u></b>	<b>2022</b>	<b>2023</b>	<b>Notes</b>
M&M & CSUA	24,042.00	22,817.50	7
Heat, Light & Water	1339.06	5,375.24	8
Post, Stationary & Photocopying	429.04	572.69	
Cleaning	379.44	1,147.00	12
Insurance	2762.77	3,217.27	9
Repairs & Maintenance	5101.15	7,476.13	10
Mission	958.00	1,017.95	11
Organ/Piano	180.00	360.00	5
Miscellaneous & Flowers	629.89	708.69	12
Licences, etc	304.49	332.54	
Equipment	334.53	252.18	
CFL	0.00	0.00	
Capital Expenditure	3,390.00	8,606.58	13
<b><u>Total</u></b>	<b><u>£39,850.37</u></b>	<b><u>£51,883.77</u></b>	
Excess Income/ <b>Expenditure</b>	<b><u>£26,187.96</u></b>	<b><u>£26,879.68</u></b>	14
Balances at Bank - 2022	£11,258.05	£38,891.28	
<b>DEFICIT/SURPLUS</b> for period	£26,187.96	<b>£26,879.68</b>	
Balances at Bank - 2023	£38,891.28	<b><u>£12,011.60</u></b>	

## CORNERSTONE CHURCH UCKFIELD NOTES TO ACCOUNTS FOR PERIOD ENDED 30<sup>TH</sup> APRIL 2023

1. The totals for Envelopes, Standing Orders and Gift Day do include all Gift aid payments made by members. They are separated only because of the way in which the income has been received. Overall freewill giving is down due to a fall in membership, also some of those members that we have lost were large contributors.
2. Hall rent increased; this was mainly from having more long-term tenants who are meeting regularly. We have also had a few ad hoc hirers which also helps. There is still income from one long term tenant and payment for storage.
3. Donations are down.
4. There is a problem in accessing the Government website to claim the tax refund for the year, all the relevant information was entered but so far it has not been processed so we have not received a tax refund or the Gift Aided income at the time of this report. There was no Gift Day during this period hence the reason for the nil amount.
5. **Restricted Funds.** The “**Organ Fund**” forms part of the accounts held at the Bank but is regarded as “Restricted Funds”. “**Future Repairs**” is also treated as restricted funds but this has had to be used for repairs to the roof and stonework. The £20,000 Bereavement Donation from last year was decided at church meeting not to be regarded as restricted funds especially as we had already been using it for missional works.
6. Money received mainly from reimbursements by grants for improving heating conservation on the hall through double glazing.
7. Payments to CSUA and M&M (URC) amounted to £19,181.50 and £3636.00 respectively. This is an decrease to the previous year but this is because a payment of £1700.00 failed to be sent to CSUA which has now been rectified.
8. Increase in payment for all utilities and this is also expected to increase again in the autumn when the gas and electricity tariff is due to change, this is extremely bad news as we had a very good, fixed rate before.
9. An increase in insurance premiums was anticipated.
10. An increase in repairs and maintenance costs due to falling trees having to be cleared which caused internet and telephone disconnection. Tree clearance for health & safety purposes. As mentioned previously the roof had to fixed and both stonework on the church and the steps had to be made safe.

11. Mission payments continue to include everything that has been sent to other outside charities and organisations. An increase was achieved from contributors and more disasters being funded.
12. Increase in expenditure on cleaning as it was observed that the cleaner had not been paid for several months this has now been rectified.
13. Capital Expenditure to improve the heating of the hall and access was achieved from double glazing the windows and obtaining a double-glazed door for access into the church hall.
14. There is a deficit this year due to all the expenditure that has occurred.


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Balances at Bank as at 30/04/23 were as follows:- Lloyds TSB and CAF Bank were £1384.08 and £10627.52 respectively, but after allowing for outstanding cheques and credits, the balances total £10311.10 of which £760.91 is earmarked for "Future Repairs", a balance of £3569.84 is in the "Organ Fund". This means that the balance available for all running costs is £5980.35. Bearing in mind the uncertainties due to rising fuel costs and the increased cost of living and a fall in membership it will be necessary to carefully manage our income and expenditure.

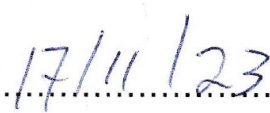
Organ Fund Account (held within Operating Accounts) – **Organ Fund**

Balance of Account 30/04/22	£3679.84
Transfer from Church Operating Account	£0.00
Donations	£250.00
Organ Maintenance	-£360.00
<b><u>BALANCE</u></b>	<b><u>£3569.84</u></b>

..........(Clare Warren) Treasurer

..........(Jeremy Hallett) Secretary

Accounts examined and found to be correct..........

Monika Ashmore (Hon. Examiner) Dated..........