

APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA, TRISTAN DA CUNHA AND ASCENSION ISLAND CIO

England & Wales - Charity number 1174770

Details

Other names PREFECTURE OF THE FALKLANDS

Status Registered

Legal form CIO

Registered 2017-09-21

Register [View on the Charity Commission register](#)

Contact

Address St. Etheldredas Catholic Church
14 Ely Place
London
EC1N 6RY

Phone 020 7405 1061

Email tompattasseril@yahoo.com

Website <https://prefecturemission.org/>

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OF THE ROMAN CATHOLIC RELIGION THROUGH THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE APOSTOLIC PREFECTURE AS THE TRUSTEES WITH THE APPROVAL OF THE ORDINARY SHALL FROM TIME TO TIME THINK FIT.

Activities: The object of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Apostolic Prefecture of the Falkland Islands and the Mission sui juris of St Helena, Ascension Island and Tristan da Cunha as the Trustees with the approval of the Ordinary shall from time to time think fit.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Falkland Islands
- Saint Helena
- South Georgia And South Sandwich Islands

Finances

Period end	Income	Expenditure	Assets	Employees	
2025-03-31		£877	£18,924	-	-
2024-03-31		£1,163	£253,349	-	-
2023-03-31		£998	£12,254	-	-
2022-03-31		£0	£8,866	-	-
2021-03-31		£0	£28,006	-	-

Trustees

Name	Role	Appointed
Tom Thomas	Chair	2024-07-31
CLIVE PATRICK O'CONNELL		2024-09-03
Ellen Teresa Cranitch		2024-09-03
Peter Lawrence Hunt		2024-09-03

Accounts

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND
MISSION TO ST HELENA, TRISTAN DA CUNHA AND
ASCENSION ISLAND CIO
FINANCIAL STATEMENTS
FOR
YEAR ENDED 31 MARCH 2025**

Charity Number : 1174770



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 OAW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST
HELENA, TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2025

Date of registration	21 September 2017
Registered charity Number	1174770
Registered charity name	Apostolic Prefecture of The Falklands and Mission to St Helena, Tristan da Cunha and Ascension Island CIO
Working name	Prefecture of The Falklands
Address	St. Etheldredas Catholic Church 14 Ely Place London EC1N 6RY
Trustees	Fr Tom Thomas Appointed 31/07/2024 Mr Peter Hunt Appointed 03/09/2024 Mrs Ellen Cranitch Appointed 03/09/2024 Mr Clive O'Connell Appointed 03/09/2024 Rt Rev Hugh Allan Resigned 03/09/2024 Mr Benjamin Fleetwood-Smyth Resigned 03/09/2024 Mr Eugene Ahern Resigned 03/09/2024 Mrs Linda Ransom Resigned 03/09/2024
Independent Examiner	Alex Stone FCCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Apostolic Prefecture of the Falkland Islands and the Mission sui juris of St Helena, Ascension Island and Tristan da Cunha as the Trustees with the approval of the Ordinary shall from time to time think fit.

The charity was registered on 21 September 2017 to administer funds held in trust for the charitable purposes described above. These funds were originally set aside by Monsignor Anton Agreiter (Apostolic Prefect 1986-2002) to help benefit the work of the Roman Catholic Church in the British Overseas Territories of the South Atlantic.

The Trustees confirm that the activities of the charity are undertaken to achieve the charity's aims with regard to the public benefit guidance issued by The Charity Commission.

Protection of Children and Vulnerable Adults

Along with all other organisations that serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves. The trustees are committed to implementing all the policies and procedures of the Catholic Safeguarding Advisory Service (CSAS).

ACHIEVEMENTS AND PERFORMANCE

On 18 July 2024 Fr Tom Thomas, IC was appointed as the Apostolic Administrator, taking over from the previous Administrator, Rt Rev Hugh Allan.

During the year, funds from the charity were used to facilitate the work of the Apostolic Administrators, including travel to the islands.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

The only income during the year was interest on bank deposits. Expenditure for the period totalled £18,924.

Reserves Policy

The charity has no staff or overheads and will be distributing funds from invested deposits. The trustees consider that there is therefore currently no need to set a minimum level of reserves. This policy will be reviewed on an annual basis.

With the continuing uncertainty in the financial markets, the trustees agreed to continue to keep the bulk of our funds in the savings account and look for more secure options to increase the amount the charity has.

FUTURE PLANS

The funds will continue to be used to enable the Apostolic Administrator to carry out his pastoral visits to the Islands in the South Atlantic. Fr Tom plans to visit the Falkland Islands, St Helena and Tristan da Cunha during 2025.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the model constitution for Charitable Incorporated Organisations.

New trustees are appointed by a resolution passed at a properly convened meeting of the existing trustees. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees make available to each new trustee, on or before his or her first appointment:

- A copy of the current version of the constitution
- A copy of the CIO's latest Trustees' Annual report and statement of accounts.
- A copy of the Charity Commission's guidance CC3a - Charity trustee: what's involved.

Approved by the Trustees on 17 July 2025 and signed on their behalf by:

Fr Tom Thomas

.....
Fr Tom Thomas

Trustee

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2025**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alex Stone

.....
Alex Stone FCCA

Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

17 July 2025

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024	
Note	£	£	£	£	
INCOME from:					
Investment Income	2	877	-	877	1,163
TOTAL INCOME		<u>877</u>	<u>-</u>	<u>877</u>	<u>1,163</u>
EXPENDITURE on:					
Charitable activities	3	18,924	-	18,924	253,349
TOTAL EXPENDITURE		<u>18,924</u>	<u>-</u>	<u>18,924</u>	<u>253,349</u>
NET INCOME/(EXPENDITURE)/ NET MOVEMENT IN FUNDS		(18,047)	-	(18,047)	(252,186)
RECONCILIATION OF FUNDS					
Total funds brought forward		449,314	-	449,314	701,500
Total funds carried forward		<u>431,267</u>	<u>-</u>	<u>431,267</u>	<u>449,314</u>

The notes on pages 8 to 11 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Note	£	£	£	£
CURRENT ASSETS					
Prepayments		1,572		-	
Cash at bank		431,205		451,094	
		<u>432,777</u>		<u>451,094</u>	
CREDITORS: Amounts falling due within one year	7	<u>1,510</u>		<u>1,780</u>	
NET CURRENT ASSETS			431,267		449,314
NET ASSETS			<u>431,267</u>		<u>449,314</u>
FUNDS OF THE CHARITY					
Unrestricted			431,267		449,314
TOTAL CHARITY FUNDS			<u>431,267</u>		<u>449,314</u>

These financial statements were approved by the Trustees on 17 July 2025 and signed on their behalf by:

Fr Tom Thomas

Fr Tom Thomas

Trustee

The notes on pages 8 to 11 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Apostolic Prefecture of the Falklands is a Charitable Incorporated Organisation and meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

Interest on bank deposits is recognised when receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

Cash at bank

All funds are held within the charity's bank account.

Taxation

As the Society is a charity, it is exempt from taxation – other than VAT, which is included in the relevant costs in the Statement of Financial Activities – to the extent that any income and gains are applied to charitable objectives.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

2. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Bank interest receivable	877	-	877	1,163

3. CHARITABLE EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donation	-	-	-	230,755
Grants	-	-	-	7,500
Travel and subsistence	7,824	-	7,824	5,883
Stipend and other mission costs	9,645	-	9,645	8,181
	<u>17,469</u>	<u>-</u>	<u>17,469</u>	<u>252,319</u>
Support and administration costs:				
Bank charges	75	-	75	70
Governance costs (note 4)	1,380	-	1,380	960
	<u>18,924</u>	<u>-</u>	<u>18,924</u>	<u>253,349</u>

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4. GOVERNANCE COSTS	Total Funds 2025 £	Total Funds 2024 £
Accounts preparation	980	610
Independent examination fee	400	350
Fees payable to independent examiner	<u>1,380</u>	<u>960</u>

5. STAFF COSTS

The charity had no employees during the current or prior period.

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year expenses totalling £7,824 relating to travel, accommodation and subsistence were paid by the charity in respect of two Trustees (2024: 1 Trustee - £5,883).

A stipend of £5,000 was paid to the Order of Canons Regular of Premontre, Peckham, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity.

A stipend of £2,500 was paid to the Institute of Charity (IOC) of which Fr Tom is a member in respect of his services as Apostolic Administrator of the charity in the year.

7. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Accruals	1,510	1,780
	<u>1,510</u>	<u>1,780</u>

APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

8. FUNDS

Current year

	Balance as at 01/04/2024	Incoming resources	Outgoing resources	Transfers	Balance as at 31/03/2025
	£	£	£	£	£
General unrestricted funds	449,314	877	(18,924)	-	431,267
Total funds	<u>449,314</u>	<u>877</u>	<u>(18,924)</u>	<u>-</u>	<u>431,267</u>

Prior year

	Balance as at 01/04/2023	Incoming resources	Outgoing resources	Transfers	Balance as at 31/03/2024
	£	£	£	£	£
General unrestricted funds	451,500	1,163	(22,594)	19,245	449,314
<i>Designated funds</i>					
St Helena Parish	250,000	-	(230,755)	(19,245)	-
Total funds	<u>701,500</u>	<u>1,163</u>	<u>(253,349)</u>	<u>-</u>	<u>449,314</u>

A house on St Helena was purchased with funds designated for this purpose and the balance released to general funds.

9. RELATED PARTIES

There were no related parties transactions that require disclosure during the year.

Accounts

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND
MISSION TO ST HELENA, TRISTAN DA CUNHA AND
ASCENSION ISLAND CIO
FINANCIAL STATEMENTS
FOR
YEAR ENDED 31 MARCH 2024**

Charity Number : 1174770



Edmund Carr LLP
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146 New London Road
Chelmsford
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CM2 OAW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST
HELENA, TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2024

Date of registration	21 September 2017
Registered charity Number	1174770
Registered charity name	Apostolic Prefecture of The Falklands and Mission to St Helena, Tristan da Cunha and Ascension Island CIO
Working name	Prefecture of The Falklands
Address	Church of Our Lady of Sorrows Friary Road London SE15 1RH
Trustees	Rt Rev Hugh Allan Mr Benjamin Fleetwood-Smyth Mr Eugene Ahern Mrs Linda Ransom
Independent Examiner	Sandra Morrell FCCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Apostolic Prefecture of the Falkland Islands and the Mission sui juris of St Helena, Ascension Island and Tristan da Cunha as the Trustees with the approval of the Ordinary shall from time to time think fit.

The charity was registered on 21 September 2017 to administer funds held in trust for the charitable purposes described above. These funds were originally set aside by Monsignor Anton Agreiter (Apostolic Prefect 1986-2002) to help benefit the work of the Roman Catholic Church in the British Overseas Territories of the South Atlantic.

The Trustees confirm that the activities of the charity are undertaken to achieve the charity's aims with regard to the public benefit guidance issued by The Charity Commission.

Protection of Children and Vulnerable Adults

Along with all other organisations that serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves. The trustees are committed to implementing all the policies and procedures of the Catholic Safeguarding Advisory Service (CSAS).

ACHIEVEMENTS AND PERFORMANCE

During the year, funds from the charity were used to facilitate Abbot Hugh's work as Apostolic Administrator. A house was purchased on St Helena by the charity with funds designated for this purpose. The house is owned by the Apostolic Prefecture/Mission sui juris of St Helena, Ascension and Tristan da Cunha for the benefit of the parish of St Helena.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The only income during the year was interest on bank deposits. Expenditure for the period totalled £253,349. The Trustees agreed that the annual stipend of £5,000 should continue to be paid to the Order of Canons Regular of Premontre, Peckham, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity.

Reserves Policy

The charity has no staff or overheads and will be distributing funds from invested deposits. The trustees consider that there is therefore currently no need to set a minimum level of reserves. This policy will be reviewed on an annual basis.

With the continuing uncertainty in the financial markets, the trustees agreed to continue to keep the bulk of our funds in the savings account and look for more secure options to increase the amount the charity has.

FUTURE PLANS

The funds will continue to be used to enable the Apostolic Administrator to carry out his pastoral visits to the Islands in the South Atlantic.

Abbot Hugh's five year term as Apostolic Administrator ended in October 2021 but he continued in post until the Pope made a decision about the future leadership of the Prefecture/Mission. On 18 July 2024 Fr Tom Thomas, IC was appointed as the Apostolic Administrator.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the model constitution for Charitable Incorporated Organisations.

New trustees are appointed by a resolution passed at a properly convened meeting of the existing trustees. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees make available to each new trustee, on or before his or her first appointment:

- A copy of the current version of the constitution
- A copy of the CIO's latest Trustees' Annual report and statement of accounts.
- A copy of the Charity Commission's guidance CC3a - Charity trustee: what's involved.

Approved by the Trustees on and signed on their behalf by:

.....
Rt Rev Hugh David Allan

Trustee

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sandra Morrell FCCA
Edmund Carr LLP
146 New London Road
Chelmsford
CM2 0AW

.....

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Note	£	£	£	£
INCOME from:				
Donations and legacies:				
Investment Income	2	1,163	-	1,163
				998
TOTAL INCOME		<u>1,163</u>	<u>-</u>	<u>1,163</u>
				<u>998</u>
EXPENDITURE on:				
Charitable activities				
	3	253,349	-	253,349
				12,254
TOTAL EXPENDITURE		<u>253,349</u>	<u>-</u>	<u>253,349</u>
				<u>12,254</u>
NET INCOME/(EXPENDITURE)/ NET MOVEMENT IN FUNDS		(252,186)	-	(252,186)
				(11,256)
RECONCILIATION OF FUNDS				
Total funds brought forward		701,500	-	701,500
				712,756
Total funds carried forward		<u>449,314</u>	<u>-</u>	<u>449,314</u>
				<u>701,500</u>

The notes on pages 8 to 11 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Note	£	£	£	£
CURRENT ASSETS					
Cash at bank		451,094		702,320	
		<u>451,094</u>		<u>702,320</u>	
CREDITORS: Amounts falling due within one year	7	<u>1,780</u>		<u>820</u>	
NET CURRENT ASSETS			449,314		701,500
NET ASSETS			<u>449,314</u>		<u>701,500</u>
FUNDS OF THE CHARITY					
Unrestricted			449,314		701,500
TOTAL CHARITY FUNDS			<u>449,314</u>		<u>701,500</u>

These financial statements were approved by the Trustees on and signed on their behalf by:

.....
Rt Rev Hugh David Allan
Trustee

The notes on pages 8 to 11 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Apostolic Prefecture of the Falklands is a Charitable Incorporated Organisation and meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

Interest on bank deposits is recognised when receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

Cash at bank

All funds are held within the charity's bank account.

Taxation

As the Society is a charity, it is exempt from taxation – other than VAT, which is included in the relevant costs in the Statement of Financial Activities – to the extent that any income and gains are applied to charitable objectives.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

2. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Bank interest receivable	1,163	-	1,163	998

3. CHARITABLE EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donation	230,755	-	230,755	-
Grants	7,500	-	7,500	-
Travel and subsistence	5,883	-	5,883	4,293
Stipend and other mission costs	8,181	-	8,181	7,081
	<u>252,319</u>	-	<u>252,319</u>	<u>11,374</u>
Support and administration costs:				
Bank charges	70	-	70	76
Governance costs (note 6)	960	-	960	804
	<u>253,349</u>	-	<u>253,349</u>	<u>12,254</u>

Donation: during the year a house on St Helena was purchased by the charity and registered in the name of the Apostolic Prefecture/Mission sui juris of St Helena, Ascension and Tristan da Cunha. The house will be used for the benefit of the parish of St Helena.

Two grants were awarded in the year for the purchase of a car for the St Helena Parish and to cover the costs of Abbott Hugh's sabbatical.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

4. GOVERNANCE COSTS	Total Funds 2024 £	Total Funds 2023 £
Accounts preparation	610	480
Independent examination fee	350	324
Fees payable to independent examiner	<u>960</u>	<u>804</u>

5. STAFF COSTS

The charity had no employees during the current or prior period.

6. TRUSTEES' REMUNERATION AND EXPENSES

During the year expenses totalling £5,883 relating to travel, accommodation and subsistence were paid by the charity in respect of Rt Rev Hugh Allan who is a trustee of the charity (2023 - £4,293).

An annual stipend of £5,000 is paid to the Order of Canons Regular of Premontre, Peckham, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity. In addition a grant of £3,500 was made to cover Abbot Hugh's expenses during his Sabbatical.

7. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Accruals	1,780	820
	<u>1,780</u>	<u>820</u>

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024**

8. FUNDS

Current year

	Balance as at 01/04/2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31/03/2024 £
General unrestricted funds	451,500	1,163	(22,594)	19,245	449,314
<i>Designated funds</i>					
St Helena Parish	250,000	-	(230,755)	(19,245)	-
Total funds	<u>701,500</u>	<u>1,163</u>	<u>(253,349)</u>	<u>-</u>	<u>449,314</u>

A house on St Helena was purchased with funds designated for this purpose and the balance released to general funds.

Prior year

	Balance as at 01/04/2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance as at 31/03/2023 £
General unrestricted funds	712,756	998	(12,254)	(250,000)	451,500
<i>Designated funds</i>					
St Helena Parish	-	-	-	250,000	250,000
Total funds	<u>712,756</u>	<u>998</u>	<u>(12,254)</u>	<u>-</u>	<u>701,500</u>

The Trustees have designated £250,000 towards the purchase of a house for the parish of St Helena.

9. RELATED PARTIES

There were no related parties transactions that require disclosure during the year.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2024

This information does not form part of the statutory accounts

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

INCOME AND EXPENDITURE

YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Income				
Interest on bank deposits		1,163		998
Total Income		<u>1,163</u>		<u>998</u>
Expenditure				
Charitable activities				
Donation: house on St Helena	230,755		-	
Grant - priest's car (St Helena)	4,000		-	
Grant - sabbatical costs	3,500		-	
Stipend	5,000		5,000	
Trustee travel and subsistence	5,883		4,293	
Meals - Prefecture guests	1,624		-	
Liturgical items	307		81	
Plenary meeting	750		-	
Gifts for priests	500		-	
Other mission costs: supply priests	-		<u>2,000</u>	
		252,319		11,374
Administration and Governance costs				
Bank charges	70		76	
Accountancy and examination fees	960		804	
		<u>1,030</u>		<u>880</u>
Total expenditure		253,349		12,254
Net income/(expenditure)		(252,186)		(11,256)
Balance brought forward		701,500		712,756
Balance carried forward		<u><u>449,314</u></u>		<u><u>701,500</u></u>

Accounts

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND
MISSION TO ST HELENA, TRISTAN DA CUNHA AND
ASCENSION ISLAND CIO
FINANCIAL STATEMENTS
FOR
YEAR ENDED 31 MARCH 2023**

Charity Number : 1174770



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 OAW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST
HELENA, TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2023

Date of registration	21 September 2017
Registered charity Number	1174770
Registered charity name	Apostolic Prefecture of The Falklands and Mission to St Helena, Tristan da Cunha and Ascension Island CIO
Working name	Prefecture of The Falklands
Address	Church of Our Lady of Sorrows Friary Road London SE15 1RH
Trustees	Rt Rev Hugh Allan Mr Benjamin Fleetwood-Smyth Mr Eugene Ahern Mrs Linda Ransom
Independent Examiner	Colin A Barker FCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Apostolic Prefecture of the Falkland Islands and the Mission sui juris of St Helena, Ascension Island and Tristan da Cunha as the Trustees with the approval of the Ordinary shall from time to time think fit.

The charity was registered on 21 September 2017 to administer funds held in trust for the charitable purposes described above. These funds were originally set aside by Monsignor Anton Agreiter (Apostolic Prefect 1986-2002) to help benefit the work of the Roman Catholic Church in the British Overseas Territories of the South Atlantic.

The Trustees confirm that the activities of the charity are undertaken to achieve the charity's aims with regard to the public benefit guidance issued by The Charity Commission.

Protection of Children and Vulnerable Adults

Along with all other organisations that serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves. The trustees are committed to implementing all the policies and procedures of the Catholic Safeguarding Advisory Service (CSAS).

ACHIEVEMENTS AND PERFORMANCE

During this year, funds from the charity were used to to facilitate Abbot Hugh's work as Apostolic Administrator and cover the cost of supply priests on St Helena.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The only income during the year was interest on bank deposits. Expenditure for the period totalled £12,254. The Trustees agreed that the annual stipend of £5,000 should be paid to the Order of Canons Regular of Premontre, Peckham, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity.

Reserves Policy

The charity has no staff or overheads and will be distributing funds from invested deposits. The trustees consider that there is therefore currently no need to set a minimum level of reserves. This policy will be reviewed on an annual basis.

With the continuing uncertainty in the financial markets, the trustees agreed to continue to keep the bulk of our funds in the savings account and look for more secure options to increase the amount the charity has.

During the year the Trustees designated £250,000 towards the purchase of a house for the parish on St Helena.

FUTURE PLANS

The funds will continue to be used to enable Abbot Hugh Allan to carry out his pastoral visits to the Islands in the South Atlantic.

Abbot Hugh's five year term as Apostolic Administrator ended in October 2021 and we continue to wait for the Pope to make a decision about the future leadership of the Prefecture/Mission. Until such time as that happens, Abbot Hugh continues in post.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the model constitution for Charitable Incorporated Organisations.

New trustees are appointed by a resolution passed at a properly convened meeting of the existing trustees. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees make available to each new trustee, on or before his or her first appointment:

- A copy of the current version of the constitution
- A copy of the CIO's latest Trustees' Annual report and statement of accounts.
- A copy of the Charity Commission's guidance CC3a - Charity trustee: what's involved.

Approved by the Trustees on 15 January 2024 and signed on their behalf by:

Rt Rev Hugh David Allan

Trustee

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2023**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin A Barker FCA

146 New London Road
Chelmsford
CM2 0AW

15 January 2024

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Note	£	£	£	£
INCOME from:				
Donations and legacies:				
Investment Income	2	998	-	998
				-
TOTAL INCOME		<u>998</u>	<u>-</u>	<u>998</u>
				<u>-</u>
EXPENDITURE on:				
Charitable activities				
	3	12,254	-	12,254
				8,866
TOTAL EXPENDITURE		<u>12,254</u>	<u>-</u>	<u>12,254</u>
				<u>8,866</u>
NET INCOME/(EXPENDITURE)/ NET MOVEMENT IN FUNDS		(11,256)	-	(11,256)
				(8,866)
RECONCILIATION OF FUNDS				
Total funds brought forward		712,756	-	712,756
				721,622
Total funds carried forward		<u>701,500</u>	<u>-</u>	<u>701,500</u>
				<u>712,756</u>

The notes on pages 8 to 11 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
CURRENT ASSETS					
Cash at bank		<u>702,320</u>		<u>713,576</u>	
		702,320		713,576	
CREDITORS: Amounts falling due within one year	7	<u>820</u>		<u>820</u>	
NET CURRENT ASSETS			701,500		712,756
NET ASSETS			<u>701,500</u>		<u>712,756</u>
FUNDS OF THE CHARITY					
Unrestricted			701,500		712,756
TOTAL CHARITY FUNDS			<u>701,500</u>		<u>712,756</u>

These financial statements were approved by the Trustees on 15 January 2024 and signed on their behalf by:

Rt Rev Hugh David Allan
Trustee

The notes on pages 8 to 11 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Apostolic Prefecture of the Falklands is a Charitable Incorporated Organisation and meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

Donations are recognised when receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

Taxation

As the Society is a charity, it is exempt from taxation - other than VAT, which is included in the relevant costs in the Statement of Financial Activities - to the extent that any income and gains are applied to its charitable objectives.

2. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	998	-	998	-
	<u>998</u>	<u>-</u>	<u>998</u>	<u>-</u>

3. CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Liturgical items	81	-	81	965
Mission costs	11,293	-	11,293	6,998
	<u>11,374</u>	<u>-</u>	<u>11,374</u>	<u>7,963</u>
Support and administration costs:				
Bank charges	76	-	76	99
Governance costs (note 6)	804	-	804	804
	<u>12,254</u>	<u>-</u>	<u>12,254</u>	<u>8,866</u>

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

4. STAFF COSTS

The charity had no employees during the current or prior period.

5. TRUSTEES' REMUNERATION AND EXPENSES

During the year expenses totalling £4,293 relating to travel, accommodation and subsistence were paid by the charity in respect of Rt Rev Hugh Allan who is a trustee of the charity (2022 - £1,566).

An annual stipend of £5,000 is paid to the Order of Canons Regular of Premontre, Peckham, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity.

6. GOVERNANCE COSTS

	Total Funds 2023 £	Total Funds 2022 £
Fees payable to independent examiner	804	804
Legal and professional fees	-	-
	<u>804</u>	<u>804</u>

7. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Accruals	820	820
	<u>820</u>	<u>820</u>

8. RELATED PARTIES

There were no related parties transactions that require disclosure during the year.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

9. FUNDS

	Balance as at 01/04/2022	Incoming resources	Outgoing resources	Transfers	Balance as at 31/03/2023
	£	£	£	£	£
General unrestricted funds	712,756	998	(12,254)	(250,000)	451,500
<i>Designated funds</i>					
St Helena Parish	-	-	-	250,000	250,000
Total funds	<u>712,756</u>	<u>998</u>	<u>(12,254)</u>	<u>-</u>	<u>701,500</u>

The Trustees have designated £250,000 towards the purchase of a house for the parish of St Helena.

Accounts

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND
MISSION TO ST HELENA, TRISTAN DA CUNHA AND
ASCENSION ISLAND CIO
FINANCIAL STATEMENTS
FOR
YEAR ENDED 31 MARCH 2022**

Charity Number : 1174770



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 OAW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST
HELENA, TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2022

Date of registration	21 September 2017
Registered charity Number	1174770
Registered charity name	Apostolic Prefecture of The Falklands and Mission to St Helena, Tristan da Cunha and Ascension Island CIO
Working name	Prefecture of The Falklands
Address	Church of Our Lady of Sorrows Friary Road London SE15 1RH
Trustees	Rt Rev Hugh Allan Mr Benjamin Fleetwood-Smyth Mr Eugene Ahern Mrs Linda Ransom
Independent Examiner	Colin A Barker FCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Apostolic Prefecture of the Falkland Islands and the Mission sui juris of St Helena, Ascension Island and Tristan da Cunha as the Trustees with the approval of the Ordinary shall from time to time think fit.

The charity was registered on 21 September 2017 to administer funds held in trust for the charitable purposes described above. These funds were originally set aside by Monsignor Anton Agreiter (Apostolic Prefect 1986-2002) to help benefit the work of the Roman Catholic Church in the British Overseas Territories of the South Atlantic.

The Trustees confirm that the activities of the charity are undertaken to achieve the charity's aims with regard to the public benefit guidance issued by The Charity Commission.

Protection of Children and Vulnerable Adults

Along with all other organisations that serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves. The trustees are committed to implementing all the policies and procedures of the Catholic Safeguarding Advisory Service (CSAS).

ACHIEVEMENTS AND PERFORMANCE

During this year, funds from the charity were used to provide for new liturgical items for the church on the Falklands and to facilitate Abbot Hugh's work as Apostolic Administrator.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

There was no income during the period. Expenditure for the period totalled £8,866. The Trustees agreed that the annual stipend of £5,000 should be paid to the Order of Canons Regular of Premontre, Chelmsford, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity.

Reserves Policy

The charity has no staff or overheads and will be distributing funds from invested deposits. The trustees consider that there is therefore currently no need to set a minimum level of reserves. This policy will be reviewed on an annual basis.

FUTURE PLANS

With the continuing uncertainty in the financial markets, the trustees agreed to continue to keep the bulk of our funds in the savings account and look for more secure options to increase the amount the charity has.

The funds will continue to be used to enable Abbot Hugh Allan to resume his pastoral visits to the Islands in the South Atlantic.

Abbot Hugh's five year term as Apostolic Administrator ended in October 2021 and we continue to wait for the Pope to make a decision about the future leadership of the Prefecture/Mission. Until such time as that happens, Abbot Hugh continues in post.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the model constitution for Charitable Incorporated Organisations.

New trustees are appointed by a resolution passed at a properly convened meeting of the existing trustees. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees make available to each new trustee, on or before his or her first appointment:

- A copy of the current version of the constitution
- A copy of the CIO's latest Trustees' Annual report and statement of accounts.
- A copy of the Charity Commission's guidance CC3a - Charity trustee: what's involved.

Approved by the Trustees on 4 January 2023 and signed on their behalf by:

Rt Rev Hugh David Allan

Trustee

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin A Barker FCA

146 New London Road
Chelmsford
CM2 0AW

5 January 2023

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£	£
INCOME from:				
Donations and legacies:				
Transfer from Trust	2	-	-	-
TOTAL INCOME	-	-	-	-
EXPENDITURE on:				
Charitable activities	3	8,866	-	28,006
TOTAL EXPENDITURE	8,866	-	8,866	28,006
NET INCOME/(EXPENDITURE)/ NET MOVEMENT IN FUNDS	(8,866)	-	(8,866)	(28,006)
RECONCILIATION OF FUNDS				
Total funds brought forward	721,622	-	721,622	749,628
Total funds carried forward	712,756	-	712,756	721,622

The notes on pages 8 to 10 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021	
	Note	£	£	£	£
CURRENT ASSETS					
Cash at bank		<u>713,576</u>		<u>722,442</u>	
		713,576		722,442	
CREDITORS: Amounts falling due within one year	7	<u>820</u>		<u>820</u>	
NET CURRENT ASSETS			712,756		721,622
NET ASSETS			<u>712,756</u>		<u>721,622</u>
FUNDS OF THE CHARITY					
Unrestricted			712,756		721,622
TOTAL CHARITY FUNDS			<u>712,756</u>		<u>721,622</u>

These financial statements were approved by the Trustees on 4 January 2023 and signed on their behalf by:

Rt Rev Hugh David Allan

Trustee

The notes on pages 8 to 10 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Apostolic Prefecture of the Falklands is a Charitable Incorporated Organisation and meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

Donations are recognised when receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (continued)

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

Taxation

As the Society is a charity, it is exempt from taxation - other than VAT, which is included in the relevant costs in the Statement of Financial Activities - to the extent that any income and gains are applied to its charitable objectives.

2. DONATIONS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Transfer from Trust	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

3. CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Liturgical items	965	-	965	-
Mission costs	6,998	-	6,998	27,116
	<u>7,963</u>	<u>-</u>	<u>7,963</u>	<u>27,116</u>
Support and administration costs:				
Bank charges	99	-	99	70
Governance costs (note 6)	804	-	804	820
	<u>8,866</u>	<u>-</u>	<u>8,866</u>	<u>28,006</u>

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4. STAFF COSTS

The charity had no employees during the current or prior period.

5. TRUSTEES' REMUNERATION

During the year expenses totalling £1,566 relating to travel, accommodation and subsistence were paid by the charity in respect of Rt Rev Hugh Allan who is a trustee of the charity (2021 - £2,116).

An annual stipend of £5,000 is paid to the Order of Canons Regular of Premontre, Chelmsford, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity. The award was backdated 5 years to 31 March 2021 resulting in a payment of £25,000 in that year.

6. GOVERNANCE COSTS

	Total Funds 2022 £	Total Funds 2021 £
Fees payable to independent examiner	804	820
Legal and professional fees	-	-
	<u>804</u>	<u>820</u>

7. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Accruals	820	820
	<u>820</u>	<u>820</u>

8. FUNDS

All funds held by the charity during the period were unrestricted general funds.

Accounts

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND
MISSION TO ST HELENA, TRISTAN DA CUNHA AND
ASCENSION ISLAND CIO
FINANCIAL STATEMENTS
FOR
YEAR ENDED 31 MARCH 2021**

Charity Number : 1174770



Edmund Carr LLP
Chartered Accountants
146 New London Road
Chelmsford
Essex
CM2 OAW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST
HELENA, TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

CHARITY INFORMATION

YEAR ENDED 31 MARCH 2021

Date of registration	21 September 2017
Registered charity Number	1174770
Registered charity name	Apostolic Prefecture of The Falklands and Mission to St Helena, Tristan da Cunha and Ascension Island CIO
Working name	Prefecture of The Falklands
Address	St Philips Priory 178 New London Road Chelmsford CM2 0AR
Trustees	Rt Rev Hugh Allan Mr Benjamin Fleetwood-Smyth Mr Eugene Ahern Mrs Linda Ransom
Independent Examiner	Colin A Barker FCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

The object of the CIO is the advancement of the Roman Catholic religion through the religious and other charitable work of the Apostolic Prefecture of the Falkland Islands and the Mission sui juris of St Helena, Ascension Island and Tristan da Cunha as the Trustees with the approval of the Ordinary shall from time to time think fit.

The charity was registered on 21 September 2017 to administer funds held in trust for the charitable purposes described above. These funds were originally set aside by Monsignor Anton Agreiter (Apostolic Prefect 1986-2002) to help benefit the work of the Roman Catholic Church in the British Overseas Territories of the South Atlantic.

The Trustees confirm that the activities of the charity are undertaken to achieve the charity's aims with regard to the public benefit guidance issued by The Charity Commission.

Protection of Children and Vulnerable Adults

Along with all other organisations that serve in the community, the trustees recognise the absolute necessity of ensuring the protection and safety of all those the charity serves. The trustees are committed to implementing all the policies and procedures of the Catholic Safeguarding Advisory Service (CSAS).

ACHIEVEMENTS AND PERFORMANCE

During this year, funds from the charity were used to enable Abbot Hugh Allan to make pastoral visits to the Falkland Islands (in November). Due to the pandemic, he was unable to make any other visits.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

There was no income during the period. Expenditure for the period totalled £28,006. The Trustees decided that an annual stipend of £5,000 should be paid to the Order of Canons Regular of Premontre, Chelmsford, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity. The award was backdated to cover the 5 years to 31 March 2021, resulting in a total payment of £25,000.

Reserves Policy

The charity has no staff or overheads and will be distributing funds from invested deposits. The trustees consider that there is therefore currently no need to set a minimum level of reserves. This policy will be reviewed on an annual basis.

FUTURE PLANS

The trustees intend to look at investing the bulk of the money in the trust to ensure future funds for the work of the Church on the Islands. This has been on-hold but will hopefully move forward in the coming year.

The funds will continue to be used to enable Abbot Hugh Allan to resume his pastoral visits to the Islands in the South Atlantic.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

TRUSTEES' ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted under the model constitution for Charitable Incorporated Organisations.

New trustees are appointed by a resolution passed at a properly convened meeting of the existing trustees. In selecting individuals for appointment, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees make available to each new trustee, on or before his or her first appointment:

- A copy of the current version of the constitution
- A copy of the CIO's latest Trustees' Annual report and statement of accounts.
- A copy of the Charity Commission's guidance CC3a - Charity trustee: what's involved.

Approved by the Trustees on and signed on their behalf by:

Rt Rev Hugh David Allan

Trustee

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 MARCH 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C A Barker FCA
146 New London Road
Chelmsford
CM2 0AW

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Note	£	£	£	£
INCOME from:				
Donations and legacies:				
Transfer from Trust	2	-	-	-
TOTAL INCOME	-	-	-	-
EXPENDITURE on:				
Charitable activities	3	28,006	-	28,006
TOTAL EXPENDITURE	28,006	-	28,006	15,426
NET INCOME/(EXPENDITURE)/ NET MOVEMENT IN FUNDS	(28,006)	-	(28,006)	(15,426)
RECONCILIATION OF FUNDS				
Total funds brought forward	749,628	-	749,628	765,054
Total funds carried forward	721,622	-	721,622	749,628

The notes on pages 8 to 10 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

BALANCE SHEET

AS AT 31 MARCH 2021

		2021		2020	
	Note	£	£	£	£
CURRENT ASSETS					
Cash at bank		<u>722,442</u>		<u>750,408</u>	
		722,442		750,408	
CREDITORS: Amounts falling due within one year	7	<u>820</u>		<u>780</u>	
NET CURRENT ASSETS			721,622		749,628
NET ASSETS			<u>721,622</u>		<u>749,628</u>
FUNDS OF THE CHARITY					
Unrestricted			721,622		749,628
TOTAL CHARITY FUNDS			<u>721,622</u>		<u>749,628</u>

These financial statements were approved by the Trustees on2021 and signed on their behalf by:

Rt Rev Hugh David Allan

Trustee

The notes on pages 8 to 10 form part of these financial statements.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts (financial statements) have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Apostolic Prefecture of the Falklands is an unincorporated registered charity and meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

Donations are recognised when receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES (continued)

Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

Taxation

As the Society is a charity, it is exempt from taxation - other than VAT, which is included in the relevant costs in the Statement of Financial Activities - to the extent that any income and gains are applied to its charitable objectives.

2. DONATIONS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Transfer from Trust	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

3. CHARITABLE EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Church repairs and maintenance	-	-	-	3,000
Mission costs	27,116	-	27,116	11,586
	<u>27,116</u>	<u>-</u>	<u>27,116</u>	<u>14,586</u>
Support and administration costs:				
Bank charges	70	-	70	60
Governance costs (note 6)	820	-	820	780
	<u>28,006</u>	<u>-</u>	<u>28,006</u>	<u>15,426</u>
	<u><u>28,006</u></u>	<u><u>-</u></u>	<u><u>28,006</u></u>	<u><u>15,426</u></u>

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4. STAFF COSTS

The charity had no employees during the current or prior period.

5. TRUSTEES' REMUNERATION

During the year expenses totalling £2,116 relating to travel, accommodation and subsistence were paid by the charity in respect of Rt Rev Hugh Allan who is a trustee of the charity (2020 - £7,306).

The Trustees decided that an annual stipend of £5,000 should be paid to the Order of Canons Regular of Premontre, Chelmsford, of which Rt Rev Hugh Allan is Abbot, in respect of his services as Apostolic Administrator of the charity. The award was backdated to cover the 5 years to 31 March 2021, resulting in a total payment of £25,000.

6. GOVERNANCE COSTS

	Total Funds 2021 £	Total Funds 2020 £
Fees payable to independent examiner	820	780
Legal and professional fees	-	-
	<u>820</u>	<u>780</u>

7. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Accruals	820	780
	<u>820</u>	<u>780</u>

8. FUNDS

All funds held by the charity during the period were unrestricted general funds.

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2021

This information does not form part of the statutory accounts

**APOSTOLIC PREFECTURE OF THE FALKLANDS AND MISSION TO ST HELENA,
TRISTAN DA CUNHA AND ASCENSION ISLAND CIO**

**INCOME AND EXPENDITURE
YEAR ENDED 31 MARCH 2021**

	2021		2020	
	£	£	£	£
Income				
Transfer from Trust		-		-
Total Income		-		-
Expenditure				
Charitable activities				
Church repairs and maintenance	-		3,000	
Travel and subsistence	2,116		9,807	
Stipend	25,000		-	
Other mission costs	-		1,779	
		27,116		14,586
Administration and Governance costs				
Bank charges	70		60	
Accountancy and examination fees	820		780	
Legal and professional fees	-		-	
		890		840
Total expenditure		28,006		15,426
Net income/(expenditure)		(28,006)		(15,426)
Balance brought forward		749,628		765,054
Balance carried forward		<u>721,622</u>		<u>749,628</u>

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Signature 1

Signed by Hugh Allan using authentication code c216Lz5Tbj5QVUgw at IP address 77.102.24.188, on 2021/12/23 12:25:36 Z.

Hugh Allan's e-mail address is: frhugh@hotmail.com.