

Good Stewards Trust – Essex and East London

(A Charitable Incorporated Organisation)

Trustees' Annual Report and Accounts

Year ended 30th June 2025

Good Stewards Trust – Essex and East London

For the year ended 30th June 2025

CHARITY INFORMATION

Trustees:	Rev Kieran Bush, Chair (Appointed 2017) Rev Mark Holdaway (Appointed 2017) Rev Joel Edwards (Appointed 2019) Mr Stuart Brooks (Appointed 2021) Rev Rob Hudson (Appointed 2021) Ms Helen Lyons (Appointed 2021) Rev Colin Taylor (Appointed 2021) Mrs Sandra Turner (Appointed 2022)
Treasurer:	Ms Helen Lyons
Other name the charity uses:	Essex and East London Good Stewards Trust (EELGST)
Charity number:	1174767
Company number:	CE012286
Registered Office:	18 Brookscroft Road London E17 4LH
Independent Examiner:	Mr Alan Gray FCA
Bankers:	The Co-operative Bank p.l.c., 1 Balloon St, Manchester M60 4EP
Status:	The Good Stewards Trust – Essex and East London is a Charitable Incorporated Organisation (Foundation), registered 21 September 2017. Its Constitution is its governing document.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2025

REPORT OF THE TRUSTEES

Objectives

The Trust exists for the advancement of the Christian religion (as set forth in the Jerusalem Statement and Declaration of Anglican doctrine) and for the benefit of the public, mainly in the Diocese of Chelmsford or the neighbouring areas of Suffolk, Norfolk, Cambridgeshire, Hertfordshire, London and Kent, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of Anglican doctrine

Changes in Trustees

Trustees are appointed for a term of three years. Stuart Brooks, Rob Hudson, Helen Lyons and Colin Taylor were reappointed as trustees for a further term of three years at the AGM on 16th January 2025

Activities during the reporting period

Funds received:

- Income of nearly £193,000 was received of which £191,000 was restricted funds
- Regular restricted gifts were made by three churches, to be used for Parish Share payments
- General income came from churches and individuals and Gift Aid was claimed on eligible donations

Donations made:

- £197,000 of restricted funds was donated to the Chelmsford Diocesan Board of Finance to be used as Parish Share for four churches
- Christ Church Leyton was given grants totalling £28,000 from restricted funds to assist them in employing an Assistant Pastor and a part time Women's Minister.
- A grant of £1,000 to support the employment of an Assistant Minister was made from general funds to St George's Church Becontree. The Trustees have pledged to continue this support for another year.
- A grant of £1,000 (made up of both restricted and general funds) was given to Christ Church Leyton to help them subsidise the cost to parishioners of a residential church weekend on the topic of the Church, based on studies in Ephesians.

In September 2024 the Trustees opened a 120 day notice saving account with Kingdom Bank to make better use of funds that were unlikely to be used in the next 6 months. The

Trustees chose Kingdom Bank rather than others considered because of their Christian credentials and because the money would be used to further gospel ministry. The initial interest rate was 3.5% but has dropped to 2.8%. Annual interest received in December 2024 was £506 with further interest of just over £1,000 due at the end of the accounting period.

In the course of the financial year two more donor churches changed the restriction on funds they had donated in 2023 and this led to the setting up of another two restricted funds for the following purposes:

- to support ministry costs at Christ Church Leyton
- to support Gospel ministry in line with EELGST's objectives in Felsted and beyond.

The Trust continues to work for its objective to advance the Christian religion, in partnership with its donor churches. It has continued to provide individuals and churches that wish to give towards the work of churches in Essex and East London a means for doing so.

The work of the Treasurer, the Chair and the other Trustees is undertaken voluntarily and they received no remuneration, expenses, payments or benefits of any kind. There are no premises and no administrative staff. All of the Trust's income was used to further its objectives.

In all the work of the Trust, the Trustees have had regard to the Charity Commission's guidance on public benefit.

Reserves

The reserves policy agreed in November 2022 remains the same. The Trustees seek to keep a minimum of £2,000 and a maximum of £5,000 of unrestricted funds in reserve.

Financial Review

There was a drop in income of over £100,000 compared to last year. This is largely a reflection of the difficult relationships that some Anglican churches now have with their local Diocese due to continuing controversy within the Church of England.

The Trust held unrestricted reserves of £9,025 at the end of the reporting period. This remains similar to last year and partner churches have been encouraged to apply for more grants in the coming year.

Grants are available to support ReNew Chelmsford partnership events, including training events put on by local hubs.

Small grants are also available to individual churches to support them in carrying out the ReNew agenda (pioneering, establishing and securing healthy local Anglican churches).

Restricted reserves of £90,953 are held in four different restricted funds. Three of these funds are for the support of gospel ministry in specific areas and the other is for paying Parish Share.

Statement of Trustees responsibilities

The Charities Act requires the Trustees to prepare, for each financial year, accounts which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those accounts the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent, and prepare the accounts on the on going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by order of the Trustees on *27th November 2025* and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Kieran Bush', with a horizontal line drawn underneath it.

Rev Kieran Bush (Chair)

Good Stewards Trust – Essex and East London

For the year ended 30th June 2025

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2025, as set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Date 3rd December 2025

A D Gray FCA
73 Shepherds Hill
Harold Wood
RM3 0NP

Essex and East London Good Stewards Trust

Statement of Financial Activities

For the Period **01/07/2024** to **30/06/2025**

Summary Income and Expenditure Account

	Note	Unrestricted funds £	Restricted income funds £	Total funds 24/25 £	Total funds 23/24 £
Incoming Resources	3				
Voluntary income		1,750	189,506	191,256	304,527
Interest on savings		51	1,487	1,538	-
Total incoming resources		1,801	190,993	192,794	304,527
Resources Expended	4				
Charitable activities		1,710	225,442	227,152	240,353
Other		-	-	-	-
Total resources expended		1,710	225,442	227,152	240,353
Net income/(expenditure)		91	(34,449)	(34,358)	64,174
Net movement in funds		91	(34,449)	(34,358)	64,174
Total funds brought forward		8,934	125,402	134,336	70,162
Total funds carried forward		9,025	90,953	99,978	134,336

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 9-15 form part of these accounts

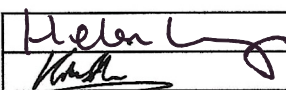

Essex and East London Good Stewards Trust

Balance Sheet

For the Period 01/07/2024 to 30/06/2025

	Note	Unrestricted funds £	Restricted income funds £	Total funds 24/25 £	Total funds 23/24 £
Fixed Assets	5				
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Debtors		81	1,001	1,082	150
Cash at bank		8,944	89,952	98,896	135,186
Total current assets		9,025	90,953	99,978	135,336
Creditors: amounts falling due within one year		-	-	-	1,000
Net current assets/(liabilities)		9,025	90,953	99,978	134,336
Net assets		9,025	90,953	99,978	134,336
Fund balances					
Unrestricted funds					
General Funds		9,025		9,025	8,934
Restricted income funds	6		90,953	90,953	125,402
Total funds		9,025	90,953	99,978	134,336

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Helen Lyons	27/11/25
	Kieran Bush	27/11/2025

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) and FRS 102 and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

1.3 Change of accounting policies

The accounts present a true and fair view and there has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.4 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance costs	Comprises of all costs involving public accountability of the charity and its compliance with regulation and good practice.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Creditors and provisions	<p>Creditors and provisions for liabilities and charges are recognised and measured as:</p> <ul style="list-style-type: none"> creditors: amounts falling due within one year creditors: amounts falling due after one year provisions for liabilities

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
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Section C	Notes to the accounts	(cont)
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Note 3 Analysis of incoming resources

Analysis							This year	Last year
		St Georges	St Peters	St Johns	St Michael	Other	Total	Total
Voluntary income and Savings Interest	Restricted donations	£18,934	£99,818	-	£70,754	-	£189,506	£301,443
	Interest (restricted funds)					£1,487	£1,487	-
	General donations			£250		£1,200	£1,450	£2,784
	Interest (general funds)					£51	£51	-
	Gift Aid					£300	£300	£300
	Total						£192,794	£304,527

Note 4 Analysis of resources expended

Analysis							This year	Last year
		Parish Share (restricted)	Church Support (restricted)	Barking and Dagenham (restricted)	Christ Church Leyton (restricted)	General Fund	Total	Total
Charitable activities	Donations to Chelmsford Diocese	£189,525	£4,627	£3,000			£197,152	£214,353
	Grants for Ministry Support				£28,290		£28,290	£5,000
	Other grants (see report for details)					£1,710	£1,710	£1,000
Other	Returned restricted donations						-	£20,000
Total							£227,152	£240,353

Note 5 Tangible fixed assets

The trust has no tangible fixed assets

Section C**Notes to the accounts****(cont)****Note 6 Charity funds****6.1 Details of material funds held and movements during the current reporting period****Key: R - restricted income funds, U - unrestricted funds**

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Fund (Parish Share)	R	To make Parish Share contributions to the appropriate Diocese, to support the ministry of contributing churches	69,030	189,506	(189,525)	(69,010)	-	1
Restricted Fund (Church Support)	R	To support ministry in churches named by the donors	4,627		(4,627)		-	-
Restricted Fund (Barking and Dagenham)	R	To support Anglican gospel ministry in Barking and Dagenham	10,835	128	(3,000)	-	-	7,963
Restricted Fund (North Walthamstow+)	R	To support gospel ministry in North Walthamstow and beyond	40,910	810	-	-	-	41,720
Restricted Fund (Christ Church Leyton)	R	To support ministry costs at Christ Church Leyton	-		(28,290)	28,290	-	-
Restricted Fund (Felsted+)	R	To support gospel ministry in Felsted and beyond	-	549		40,720		41,269
General Funds	U	Unrestricted funds to fulfil the objects of the trust	8,934	1,801	(1,710)	-	-	9,025
Total Funds as per balance sheet			134,336	192,794	(227,152)	0	-	99,978

Note 6 **Charity funds (cont)**

6.2 Transfers between funds

This year

From Fund (Name)	To Fund (Name)	Reason	Amount
Restricted Fund (Parish Share)	Restricted Fund (Christ Church Leyton)	Transfer requested by donor	28,290
Restricted Fund (Parish Share)	Restricted Fund (Felsted+)	Transfer requested by donor	40,720

Note 7 **Cash at bank and in hand**

	This year £	Last year £
Short term deposits	-	-
Cash at bank and on hand	98,896	135,186
Other	-	-
Total	98,896	135,186

Note 8 **Transactions with trustees and related parties**

8.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred

8.3 Transactions with related parties

There have been no related party transactions in the reporting period