

Good Stewards Trust – Essex and East London

(A Charitable Incorporated Organisation)

Trustees' Annual Report and Accounts

Year ended 30th June 2021

Good Stewards Trust – Essex and East London

For the year ended 30th June 2021

CHARITY INFORMATION

Trustees:	Rev Kieran Bush, Chair (Appointed 2017) Rev Mark Burkill (Appointed 2017) Rev Mark Holdaway (Appointed 2017) Rev Mike Walton (Appointed 2017) Rev Joel Edwards (Appointed 2019)
Treasurer:	Ms Helen Lyons
Other name the charity uses:	Essex and East London Good Stewards Trust (EELGST)
Charity number:	1174767
Company number:	CE012286
Registered Office:	18 Brookscroft Road London E17 4LH
Independent Examiner:	Mr Alan Gray
Bankers:	The Co-operative Bank p.l.c., 1 Balloon St, Manchester M60 4EP
Status:	The Good Stewards Trust – Essex and East London is a Charitable Incorporated Organisation (Foundation), registered 21 September 2017. Its Constitution is its governing document.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2021

REPORT OF THE TRUSTEES

Objectives

The Trust exists for the advancement of the Christian religion (as set forth in the Jerusalem Statement and Declaration of Anglican doctrine) and for the benefit of the public, mainly in the Diocese of Chelmsford or the neighbouring areas of Suffolk, Norfolk, Cambridgeshire, Hertfordshire, London and Kent, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of Anglican doctrine

Activities during the period

This was the first year that the Trust was in a position to accept donations and during this period gifts totalling £151,144 were received. At the beginning of 2021 four churches had signed up to make regular gifts which were placed in a Restricted Fund, in accordance with the wishes of the donors. One donor specified that 1% of their regular donation should be placed in the General Fund and, in addition to these regular donations, two churches made one off gifts to the General Fund.

The Restricted Fund has been used to further the work of churches as specified by the donors. This work includes enabling parishes to fund their financial commitments to the Diocese of Chelmsford. £149,467 has been used in this way. The General Fund received gifts totalling £1,543. No grants were made from this fund during the reporting period.

The work of the Treasurer, the Chair and the other trustees is undertaken voluntarily and they received no remuneration, expenses, payments or benefits of any kind. There are no premises and no administrative staff. All of the Trust's income was used to further its objectives.

In all the work of the Trust, the trustees have had regard to the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves

Plans for the Future

The Trustees plan for the future of the Trust is to continue to assist individuals and churches that wish to give towards the work of churches in Essex and East London by providing a vehicle for doing so.

Approval

This report was approved by the Trustees on 2/12/2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Kier B', is written over a horizontal line.

Rev Kieran Bush (Chair)

Essex and East London Good Stewards Trust

Statement of Financial Activities

For the Period 01/07/2020 to 30/06/2021

Summary Income and Expenditure Account

	Note	Unrestricted funds £	Restricted income funds £	Total funds 20/21 £	Total funds 19/20 £
Incoming Resources	3				
Voluntary income		1,543	149,601	151,144	-
Total incoming resources		1,543	149,601	151,144	-
Resources Expended	4				
Charitable activities		-	149,467	149,467	-
Total resources expended		-	149,467	149,467	-
Net income/(expenditure)		1,543	134	1,677	-
Net movement in funds		1,543	134	1,677	-
Total funds brought forward		-	-	-	-
Total funds carried forward		1,543	134	1,677	0

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 3-7 form part of these accounts

Essex and East London Good Stewards Trust

Balance Sheet

For the Period 01/07/2020 to 30/06/2021

	Note	Unrestricted funds £	Restricted income funds £	Total funds 20/21 £	Total funds 19/20 £
Fixed Assets	9				
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Debtors		-	-	-	-
Cash at bank		1,543	134	1,677	-
Total current assets		1,543	134	1,677	-
Creditors: amounts falling due within one year		-	-	-	-
Net current assets/(liabilities)		1,543	134	1,677	-
Net assets		1,543	134	1,677	-
Fund balances					
Unrestricted funds					
General Funds		1,543		1,543	-
Designated funds		-		-	-
Restricted income funds	13		134	134	-
Total funds		1,543	134	1,677	-

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Helen Lyons	Treasurer	02/12/21
Kieran Bush	Chair of Trustees	02/12/21

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) and FRS 102

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> • the charity becomes entitled to the resources; • the trustees are virtually certain they will receive the resources; and • the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
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Section C

Notes to the accounts

(cont)

Note 3

Analysis of incoming resources

Analysis

	This year					Last year	
	St Peters	St Pauls	St Johns	Christ Church	Other	Total	Total
Voluntary income							
Restricted donations	£81,035.00	£13,061.54	£26,517.39	£28,987.20	£0.00	£149,601.13	-
General donations			£750.00	£292.80	£500.00	£1,542.80	-
						-	-
						-	-
Total						£151,143.93	-

Section C

Notes to the accounts

(cont)

Note 4

Analysis of resources expended

Analysis		This year	Last year
		Total	Total
Charitable activities	Donations to Chelmsford Diocese from Parish Share restricted fund	£149,466.62	-
		-	-
		-	-
		-	-
	Total	£149,466.62	-
Governance costs	None	-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 9 Tangible fixed assets

The trust has no tangible fixed assets

Note 13 Endowment and restricted income funds**13.1 Funds held**

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Restricted Fund (Parish Share)	R	Fund may only be used to make Parish Share contributions to the appropriate Diocese, on behalf of contributing churches

13.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Fund (Parish Share)	-	149,601	(149,467)	-	-	134
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	149,601	(149,467)	-	-	134

13.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Essex and East London Good Stewards Trust

**On accounts for the year
ended**

30 June 2021

**Charity no
(if any)**

1174767

Set out on pages

1-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 3 December 2021

Name: Alan Gray

**Relevant professional
qualification(s) or body
(if any):**

Fellow of Institute of Chartered Accounts in England and Wales (FCA)

Address:

73 Shepherds Hill

Harold Wood

RM3 0NP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.