

GOOD STEWARDS TRUST - ESSEX AND EAST LONDON

England & Wales · Charity number 1174767

Details

Status Registered

Legal form CIO

Registered 2017-09-21

Register [View on the Charity Commission register](#)

Contact

Address 18 Brookscroft Road
London
E17 4LH

Phone 02085319411

Activities

Objects: THIS TRUST EXISTS FOR THE ADVANCEMENT OF THE CHRISTIAN RELIGION AS SET FORTH IN THE JERUSALEM DECLARATION OF ANGLICAN DOCTRINE AS ORIGINALLY ENACTED ON 22ND JUNE 2008, PARTICULARLY THAT ÆWHILE ACKNOWLEDGING THE NATURE OF CANTERBURY AS AN HISTORIC SEE, WE DO NOT ACCEPT THAT ANGLICAN IDENTITY IS DETERMINED NECESSARILY THROUGH RECOGNITION BY THE ARCHBISHOP OF CANTERBURY. BUILDING ON THE ABOVE DOCTRINAL FOUNDATION OF ANGLICAN IDENTITY, WE HEREBY PUBLISH THE JERUSALEM DECLARATION AS THE BASIS OF OUR FELLOWSHIP.ÆFOR THE BENEFIT OF THE PUBLIC MAINLY IN THE DIOCESE OF CHELMSFORD OR THE NEIGHBOURING AREAS OF SUFFOLK, NORFOLK, CAMBRIDGESHIRE, HERTFORDSHIRE, LONDON AND KENT BY SUPPORTING, THROUGH THE MAKING OF GRANTS AND OTHERWISE, A) THE PROVISION AND MAINTENANCE OF FACILITIES FOR PUBLIC WORSHIP, B) THE PROVISION OF MINISTERS FOR THE CONDUCT OF PUBLIC WORSHIP AND PROVISION OF PASTORAL CARE, C) OUTREACH AND EVANGELISATION, AND D) THE PROMOTION OF THE AWARENESS AND UNDERSTANDING OF ANGLICAN DOCTRINE AS DEFINED ABOVE. EVEN IF OTHER PARTS OF THIS GOVERNING DOCUMENT ARE AGREED TO BE CHANGED, THE PURPOSES OF THIS TRUST FOR THE ADVANCEMENT OF CHRISTIAN RELIGION WITH THE LATTER DEFINED AS ABOVE CANNOT BE CHANGED.

Activities: To support Anglican gospel work in Essex and East London.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£192,794	£227,152	-	-
2024-06-30	£304,527	£240,353	-	-
2023-06-30	£420,814	£354,896	-	-
2022-06-30	£354,101	£351,534	-	-
2021-06-30	£151,144	£149,467	-	-

Trustees

Name	Role	Appointed
Rev Kieran Bush	Chair	2017-09-21
Helen Lyons		2021-09-09
Joel Kim Edwards		2019-11-09
MARK DANIEL JAMES HOLDAWAY		2017-09-21
Rev Colin John Taylor		2021-09-09
Rev Robert Antony Hudson		2021-09-09
SANDRA JANE TURNER		2022-11-17
Stuart Kerr Brooks		2021-09-09

GOOD STEWARDS TRUST - ESSEX AND EAST LONDON

England & Wales - Charity number 1174767

Accounts

Good Stewards Trust – Essex and East London

(A Charitable Incorporated Organisation)

Trustees' Annual Report and Accounts

Year ended 30th June 2025

Good Stewards Trust – Essex and East London

For the year ended 30th June 2025

CHARITY INFORMATION

Trustees:	Rev Kieran Bush, Chair (Appointed 2017) Rev Mark Holdaway (Appointed 2017) Rev Joel Edwards (Appointed 2019) Mr Stuart Brooks (Appointed 2021) Rev Rob Hudson (Appointed 2021) Ms Helen Lyons (Appointed 2021) Rev Colin Taylor (Appointed 2021) Mrs Sandra Turner (Appointed 2022)
Treasurer:	Ms Helen Lyons
Other name the charity uses:	Essex and East London Good Stewards Trust (EELGST)
Charity number:	1174767
Company number:	CE012286
Registered Office:	18 Brookscroft Road London E17 4LH
Independent Examiner:	Mr Alan Gray FCA
Bankers:	The Co-operative Bank p.l.c., 1 Balloon St, Manchester M60 4EP
Status:	The Good Stewards Trust – Essex and East London is a Charitable Incorporated Organisation (Foundation), registered 21 September 2017. Its Constitution is its governing document.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2025

REPORT OF THE TRUSTEES

Objectives

The Trust exists for the advancement of the Christian religion (as set forth in the Jerusalem Statement and Declaration of Anglican doctrine) and for the benefit of the public, mainly in the Diocese of Chelmsford or the neighbouring areas of Suffolk, Norfolk, Cambridgeshire, Hertfordshire, London and Kent, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of Anglican doctrine

Changes in Trustees

Trustees are appointed for a term of three years. Stuart Brooks, Rob Hudson, Helen Lyons and Colin Taylor were reappointed as trustees for a further term of three years at the AGM on 16th January 2025

Activities during the reporting period

Funds received:

- Income of nearly £193,000 was received of which £191,000 was restricted funds
- Regular restricted gifts were made by three churches, to be used for Parish Share payments
- General income came from churches and individuals and Gift Aid was claimed on eligible donations

Donations made:

- £197,000 of restricted funds was donated to the Chelmsford Diocesan Board of Finance to be used as Parish Share for four churches
- Christ Church Leyton was given grants totalling £28,000 from restricted funds to assist them in employing an Assistant Pastor and a part time Women's Minister.
- A grant of £1,000 to support the employment of an Assistant Minister was made from general funds to St George's Church Becontree. The Trustees have pledged to continue this support for another year.
- A grant of £1,000 (made up of both restricted and general funds) was given to Christ Church Leyton to help them subsidise the cost to parishioners of a residential church weekend on the topic of the Church, based on studies in Ephesians.

In September 2024 the Trustees opened a 120 day notice saving account with Kingdom Bank to make better use of funds that were unlikely to be used in the next 6 months. The

Trustees chose Kingdom Bank rather than others considered because of their Christian credentials and because the money would be used to further gospel ministry. The initial interest rate was 3.5% but has dropped to 2.8%. Annual interest received in December 2024 was £506 with further interest of just over £1,000 due at the end of the accounting period.

In the course of the financial year two more donor churches changed the restriction on funds they had donated in 2023 and this led to the setting up of another two restricted funds for the following purposes:

- to support ministry costs at Christ Church Leyton
- to support Gospel ministry in line with EELGST's objectives in Felsted and beyond.

The Trust continues to work for its objective to advance the Christian religion, in partnership with its donor churches. It has continued to provide individuals and churches that wish to give towards the work of churches in Essex and East London a means for doing so.

The work of the Treasurer, the Chair and the other Trustees is undertaken voluntarily and they received no remuneration, expenses, payments or benefits of any kind. There are no premises and no administrative staff. All of the Trust's income was used to further its objectives.

In all the work of the Trust, the Trustees have had regard to the Charity Commission's guidance on public benefit.

Reserves

The reserves policy agreed in November 2022 remains the same. The Trustees seek to keep a minimum of £2,000 and a maximum of £5,000 of unrestricted funds in reserve.

Financial Review

There was a drop in income of over £100,000 compared to last year. This is largely a reflection of the difficult relationships that some Anglican churches now have with their local Diocese due to continuing controversy within the Church of England.

The Trust held unrestricted reserves of £9,025 at the end of the reporting period. This remains similar to last year and partner churches have been encouraged to apply for more grants in the coming year.

Grants are available to support ReNew Chelmsford partnership events, including training events put on by local hubs.

Small grants are also available to individual churches to support them in carrying out the ReNew agenda (pioneering, establishing and securing healthy local Anglican churches).

Restricted reserves of £90,953 are held in four different restricted funds. Three of these funds are for the support of gospel ministry in specific areas and the other is for paying Parish Share.

Statement of Trustees responsibilities

The Charities Act requires the Trustees to prepare, for each financial year, accounts which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those accounts the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent, and prepare the accounts on the on going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by order of the Trustees on *27th November 2025* and signed on their behalf by:



Rev Kieran Bush (Chair)

Good Stewards Trust – Essex and East London

For the year ended 30th June 2025

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 30 June 2025, as set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Date 3rd December 2025

A D Gray FCA
73 Shepherds Hill
Harold Wood
RM3 0NP

Essex and East London Good Stewards Trust

Statement of Financial Activities

For the Period **01/07/2024** to **30/06/2025**

Summary Income and Expenditure Account

	Note	Unrestricted funds £	Restricted income funds £	Total funds 24/25 £	Total funds 23/24 £
Incoming Resources	3				
Voluntary income		1,750	189,506	191,256	304,527
Interest on savings		51	1,487	1,538	-
<i>Total incoming resources</i>		1,801	190,993	192,794	304,527
Resources Expended	4				
Charitable activities		1,710	225,442	227,152	240,353
Other		-	-	-	-
<i>Total resources expended</i>		1,710	225,442	227,152	240,353
Net income/(expenditure)		91	(34,449)	(34,358)	64,174
<i>Net movement in funds</i>		91	(34,449)	(34,358)	64,174
Total funds brought forward		8,934	125,402	134,336	70,162
<i>Total funds carried forward</i>		9,025	90,953	99,978	134,336

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 9-15 form part of these accounts

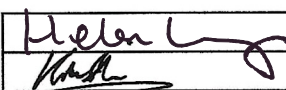

Essex and East London Good Stewards Trust

Balance Sheet

For the Period 01/07/2024 to 30/06/2025

	Note	Unrestricted funds £	Restricted income funds £	Total funds 24/25 £	Total funds 23/24 £
Fixed Assets	5				
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Debtors		81	1,001	1,082	150
Cash at bank		8,944	89,952	98,896	135,186
Total current assets		9,025	90,953	99,978	135,336
Creditors: amounts falling due within one year		-	-	-	1,000
Net current assets/(liabilities)		9,025	90,953	99,978	134,336
Net assets		9,025	90,953	99,978	134,336
Fund balances					
Unrestricted funds					
General Funds		9,025		9,025	8,934
Restricted income funds	6		90,953	90,953	125,402
Total funds		9,025	90,953	99,978	134,336

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Helen Lyons	27/11/25
	Kieran Bush	27/11/2025

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) and FRS 102 and with the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

1.3 Change of accounting policies

The accounts present a true and fair view and there has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.4 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2

Accounting policies

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance costs	Comprises of all costs involving public accountability of the charity and its compliance with regulation and good practice.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Creditors and provisions	Creditors and provisions for liabilities and charges are recognised and measured as: <ul style="list-style-type: none"> creditors: amounts falling due within one year creditors: amounts falling due after one year provisions for liabilities

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
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Note 3

Analysis of incoming resources

Analysis							This year	Last year
		St Georges	St Peters	St Johns	St Michael	Other	Total	Total
Voluntary income and Savings Interest	Restricted donations	£18,934	£99,818	-	£70,754	-	£189,506	£301,443
	Interest (restricted funds)					£1,487	£1,487	-
	General donations			£250		£1,200	£1,450	£2,784
	Interest (general funds)					£51	£51	-
	Gift Aid					£300	£300	£300
	Total						£192,794	£304,527

Note 4 Analysis of resources expended

Analysis							This year	Last year
		Parish Share (restricted)	Church Support (restricted)	Barking and Dagenham (restricted)	Christ Church Leyton (restricted)	General Fund	Total	Total
Charitable activities	Donations to Chelmsford Diocese	£189,525	£4,627	£3,000			£197,152	£214,353
	Grants for Ministry Support				£28,290		£28,290	£5,000
	Other grants (see report for details)					£1,710	£1,710	£1,000
Other	Returned restricted donations						-	£20,000
Total							£227,152	£240,353

Note 5 Tangible fixed assets

The trust has no tangible fixed assets

Note 6 Charity funds

6.1 Details of material funds held and movements during the current reporting period

Key: R - restricted income funds, U - unrestricted funds

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Fund (Parish Share)	R	To make Parish Share contributions to the appropriate Diocese, to support the ministry of contributing churches	69,030	189,506	(189,525)	(69,010)	-	1
Restricted Fund (Church Support)	R	To support ministry in churches named by the donors	4,627		(4,627)		-	-
Restricted Fund (Barking and Dagenham)	R	To support Anglican gospel ministry in Barking and Dagenham	10,835	128	(3,000)	-	-	7,963
Restricted Fund (North Walthamstow+)	R	To support gospel ministry in North Walthamstow and beyond	40,910	810	-	-	-	41,720
Restricted Fund (Christ Church Leyton)	R	To support ministry costs at Christ Church Leyton	-		(28,290)	28,290	-	-
Restricted Fund (Felsted+)	R	To support gospel ministry in Felsted and beyond	-	549		40,720		41,269
General Funds	U	Unrestricted funds to fulfil the objects of the trust	8,934	1,801	(1,710)	-	-	9,025
Total Funds as per balance sheet			134,336	192,794	(227,152)	0	-	99,978

Section C **Notes to the accounts** **(cont)**

Note 6 **Charity funds (cont)**

6.2 Transfers between funds

This year

From Fund (Name)	To Fund (Name)	Reason	Amount
Restricted Fund (Parish Share)	Restricted Fund (Christ Church Leyton)	Transfer requested by donor	28,290
Restricted Fund (Parish Share)	Restricted Fund (Felsted+)	Transfer requested by donor	40,720

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term deposits	-	-
Cash at bank and on hand	98,896	135,186
Other	-	-
Total	98,896	135,186

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred

8.3 Transactions with related parties

There have been no related party transactions in the reporting period

GOOD STEWARDS TRUST - ESSEX AND EAST LONDON

England & Wales - Charity number 1174767

Accounts

Good Stewards Trust – Essex and East London

(A Charitable Incorporated Organisation)

Trustees' Annual Report and Accounts

Year ended 30th June 2024

Good Stewards Trust – Essex and East London

For the year ended 30th June 2024

CHARITY INFORMATION

Trustees:	Rev Kieran Bush, Chair (Appointed 2017) Rev Mark Holdaway (Appointed 2017) Rev Joel Edwards (Appointed 2019) Mr Stuart Brooks (Appointed 2021) Rev Rob Hudson (Appointed 2021) Ms Helen Lyons (Appointed 2021) Rev Colin Taylor (Appointed 2021) Mrs Sandra Turner (Appointed 2022)
Treasurer:	Ms Helen Lyons
Other name the charity uses:	Essex and East London Good Stewards Trust (EELGST)
Charity number:	1174767
Company number:	CE012286
Registered Office:	18 Brookscroft Road London E17 4LH
Independent Examiner:	Mr Alan Gray FCA
Bankers:	The Co-operative Bank p.l.c., 1 Balloon St, Manchester M60 4EP
Status:	The Good Stewards Trust – Essex and East London is a Charitable Incorporated Organisation (Foundation), registered 21 September 2017. Its Constitution is its governing document.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2024

REPORT OF THE TRUSTEES

Objectives

The Trust exists for the advancement of the Christian religion (as set forth in the Jerusalem Statement and Declaration of Anglican doctrine) and for the benefit of the public, mainly in the Diocese of Chelmsford or the neighbouring areas of Suffolk, Norfolk, Cambridgeshire, Hertfordshire, London and Kent, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of Anglican doctrine

Changes in Trustees

Trustees are appointed for a term of three years. Rev Mark Holdaway was reappointed for a further term of three years at the AGM on 12th October 2023.

Activities during the reporting period

During the accounting period gifts totalling £304,527 were received by the Trust. Of that total, £301,443 was donated to Restricted Funds and £3,084 to the General Fund. In July 2023 nine churches were making regular gifts to the Restricted Fund (Parish Share). This had reduced to three churches by the end of the reporting period.

General fund donations came from both churches and individuals and showed a small increase on last year. Gift Aid repayments of £300 were reclaimed on eligible gifts made during the accounting period.

The delay in making some Parish Share donations in the previous financial year continued into this reporting period. By the end of 2023 the changes happening in the Church of England were clearly going to affect how the Trust would work with the Diocese of Chelmsford. In December the Trustees unanimously took the decision to reduce the grants to Chelmsford Diocesan Board of Finance (CDBF) for 2023 Parish Share. The Trust is supporting just four churches in 2024 with Parish Share payments to CDBF. The total funds used for this purpose in the reporting period was £214,353.

Several donor churches changed the restriction on the funds they had donated and this has led to the setting up of two Restricted Funds for the following purposes:

- to support Anglican gospel ministry in Barking and Dagenham.
- to support gospel ministry in line with the EELGST objectives in North Walthamstow and beyond.

One donor church is pursuing a different path and, after careful consideration, the Trustees unanimously supported a resolution in May 2024 to return the restricted donations it had made in 2023.

A grant of £5,000 was made from restricted donations to support ministry at Dagenham Parish Church.

A grant of £1,000 per annum was pledged from General Funds, for three years, to help enable St George's Church Becontree to employ an Assistant Minister.

The Trust continues to work for its objective to advance the Christian religion, in partnership with its donor churches. It has continued to provide individuals and churches that wish to give towards the work of churches in Essex and East London a means for doing so.

The work of the Treasurer, the Chair and the other Trustees is undertaken voluntarily and they received no remuneration, expenses, payments or benefits of any kind. There are no premises and no administrative staff. All of the Trust's income was used to further its objectives.

In all the work of the Trust, the Trustees have had regard to the Charity Commission's guidance on public benefit.

Reserves

The reserves policy agreed in November 2022 remains the same. The Trustees seek to keep a minimum of £2,000 and a maximum of £5,000 of unrestricted funds in reserve.

Financial Review

The Trust held unrestricted reserves of just under £9,000 at the end of the reporting period. During the reporting period the Trustees agreed a donations policy and a grant making policy. These will be used to encourage more applications for small grants in the coming year.

Grants of up to £300 each, to a maximum total of £2,000 continue to be available to support ReNew Chelmsford partnership events, including training events put on by local hubs.

Small grants are also available to individual churches to support them in carrying out the ReNew agenda (pioneering, establishing and securing healthy local Anglican churches).

There is £125,402 held as restricted reserves. These are now in four different restricted funds with two more expected to be set up soon. These funds will enable larger grants to be made to support gospel ministry in specific areas.

Statement of Trustees responsibilities

The Charities Act requires the Trustees to prepare, for each financial year, accounts which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those accounts the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent, and prepare the accounts on the on going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by order of the Trustees on **16th January 2025** and signed on their behalf by:



Rev ~~Kieran~~ Bush (Chair)

Good Stewards Trust – Essex and East London

For the year ended 30th June 2024

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 30 June 2024, as set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Date : 22 January 2025

A D Gray FCA
73 Shepherds Hill
Harold Wood
RM3 0NP

Essex and East London Good Stewards Trust

Statement of Financial Activities

For the Period **01/07/2023** to **30/06/2024**

Summary Income and Expenditure Account

	Note	Unrestricted funds £	Restricted income funds £	Total funds 23/24 £	Total funds 22/23 £
Incoming Resources	3				
Voluntary income		3,084	301,443	304,527	420,814
<i>Total incoming resources</i>		3,084	301,443	304,527	420,814
Resources Expended	4				
Charitable activities		1,000	239,353	240,353	354,896
Other		-	-	-	-
<i>Total resources expended</i>		1,000	239,353	240,353	354,896
Net income/(expenditure)		2,084	62,090	64,174	65,918
<i>Net movement in funds</i>		2,084	62,090	64,174	65,918
Total funds brought forward		6,850	63,312	70,162	4,244
<i>Total funds carried forward</i>		8,934	125,402	134,336	70,162

Movements on reserves and all recognised gains and losses are shown above
The notes on pages 9-14 form part of these accounts


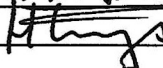
Essex and East London Good Stewards Trust

Balance Sheet

For the Period 01/07/2023 to 30/06/2024

	Note	Unrestricted funds £	Restricted income funds £	Total funds 23/24 £	Total funds 22/23 £
Fixed Assets	5				
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Debtors		150	-	150	-
Cash at bank		9,784	125,402	135,186	70,162
Total current assets		9,934	125,402	135,336	70,162
Creditors: amounts falling due within one year		1,000	-	1,000	-
Net current assets/(liabilities)		8,934	125,402	134,336	70,162
Net assets		8,934	125,402	134,336	70,162
Fund balances					
Unrestricted funds					
General Funds		8,934		8,934	6,850
Restricted income funds	6		125,402	125,402	63,312
Total funds		8,934	125,402	134,336	70,162

Signed by two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
		Kieran Bush	16/01/2025
		Helen Lyons	16/01/2025

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) and FRS 102 and with the Charities Act 2011

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

1.3 Change of accounting policies

The accounts present a true and fair view and there has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.4 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance costs	Comprises of all costs involving public accountability of the charity and its compliance with regulation and good practice.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Creditors and provisions	Creditors and provisions for liabilities and charges are recognised and measured as: <ul style="list-style-type: none"> creditors: amounts falling due within one year creditors: amounts falling due after one year provisions for liabilities

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
---	---

Note 3

Analysis of incoming resources

Analysis											This year	Last year	
		Dagenham PC	St Georges	St Pauls	St Peters	Christ Church	St Johns	All Saints	Holy Cross	St Michael	Other	Total	Total
Voluntary income	Restricted donations	£6,167	£20,397	£12,000	£121,344	£5,325	£25,796	£2,430	£34,903	£68,453	£4,627	£301,443	£417,702
	General donations	£1,084					£500				£1,200	£2,784	£2,662
	Gift Aid											£300	£300
	Bank apologies											-	£150
Total											£304,527	£420,814	

Note 4 Analysis of resources expended

		Analysis	This year	Last year
			Total	Total
Charitable activities		Donations to Chelmsford Diocese from Parish Share restricted fund	£214,353	£354,651
		Donations to churches from Church Support restricted fund	£5,000	-
		Other grants (see report for details)	£1,000	£245
Other		Returned restricted donations (see report for details)	£20,000	-
		Total	£240,353	£354,896

Note 5 Tangible fixed assets

The trust has no tangible fixed assets

Note 6 Endowment and restricted income funds**6.1 Funds held**

- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type	Purpose and Restrictions
Restricted Fund (Parish Share)	R	Fund to make Parish Share contributions to the appropriate Diocese, to support the ministry of contributing churches
Restricted Fund (Church Support)	R	Fund to support churches named by the donors
Restricted Fund (Barking and Dagenham)	R	Fund to support Anglican gospel ministry in Barking and Dagenham
Restricted Fund (North Walthamstow+)	R	Fund to support gospel ministry in North Walthamstow and beyond

6.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Fund (Parish Share)	58,312	296,816	(234,353)	(51,745)	-	69,030
Restricted Fund (Church Support)	5,000	4,627	(5,000)	-	-	4,627
Restricted Fund (Barking and Dagenham)	-	-	-	10,835	-	10,835
Restricted Fund (North Walthamstow+)	-	-	-	40,910	-	40,910
Unrestricted Funds	6,850	3,084	(1,000)	-	-	8,934
Total Funds	70,162	304,527	(240,353)	-	-	134,336

6.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount
Restricted Fund (Parish Share)	Restricted Fund (Barking and Dagenham)	Transfer requested by donor	10,835
Restricted Fund (Parish Share)	Restricted Fund (North Walthamstow+)	Transfer requested by donor	40,910

Note 7 Cash at bank and in hand

	This year	Last year
	£	£
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	135,186	70,162
Other	-	-
Total	135,186	70,162

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred

8.3 Transactions with related parties

There have been no related party transactions in the reporting period

GOOD STEWARDS TRUST - ESSEX AND EAST LONDON

England & Wales - Charity number 1174767

Accounts

Good Stewards Trust – Essex and East London

(A Charitable Incorporated Organisation)

Trustees' Annual Report and Accounts

Year ended 30th June 2023

Good Stewards Trust – Essex and East London

For the year ended 30th June 2023

CHARITY INFORMATION

Trustees:	Rev Kieran Bush, Chair (Appointed 2017) Rev Mark Holdaway (Appointed 2017) Rev Joel Edwards (Appointed 2019) Mr Stuart Brooks (Appointed 2021) Rev Rob Hudson (Appointed 2021) Ms Helen Lyons (Appointed 2021) Rev Colin Taylor (Appointed 2021) Mrs Sandra Turner (Appointed 2022) Rev John Parker (Resigned 2022)
Treasurer:	Ms Helen Lyons
Other name the charity uses:	Essex and East London Good Stewards Trust (EELGST)
Charity number:	1174767
Company number:	CE012286
Registered Office:	18 Brookscroft Road London E17 4LH
Independent Examiner:	Mr Alan Gray FCA
Bankers:	The Co-operative Bank p.l.c., 1 Balloon St, Manchester M60 4EP
Status:	The Good Stewards Trust – Essex and East London is a Charitable Incorporated Organisation (Foundation), registered 21 September 2017. Its Constitution is its governing document.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2023

REPORT OF THE TRUSTEES

Objectives

The Trust exists for the advancement of the Christian religion (as set forth in the Jerusalem Statement and Declaration of Anglican doctrine) and for the benefit of the public, mainly in the Diocese of Chelmsford or the neighbouring areas of Suffolk, Norfolk, Cambridgeshire, Hertfordshire, London and Kent, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of Anglican doctrine

Changes in Trustees

One new Trustee was appointed at a meeting held on Thursday 17th November 2022, Mrs Sandra Turner. Trustees are appointed initially for a period of three years. Rev John Parker resigned as a Trustee at the same meeting.

Activities during the reporting period

During the accounting period gifts totalling £420,814 were received by the Trust. Of that total, £417,702 was donated to Restricted Funds and £3,112 to the General Fund. In July 2022 six churches were making regular gifts to the Restricted Fund (Parish Share) and by the end of the accounting period, in June 2023, that had increased to nine. An additional restricted donation to support a named church was received from the Stonefolds Trust.

General fund donations came from both churches and individuals and showed a small increase on last year. Gift Aid repayments of £300 were reclaimed on eligible gifts during the accounting period. A further £150 was added to the general fund by The Cooperative Bank after two separate complaints about problems with online banking were upheld.

The Restricted Funds have been used to further the work of churches as specified by the donors. This work includes enabling parishes to fund their financial commitments to the Diocese of Chelmsford, which in turn supports their incumbents. £354,651 of restricted funds was used for this purpose during the accounting period.

Grants totalling £245 were made from the General Fund to support the work of ReNew Chelmsford, by providing for speakers' expenses at Regional Synods, and to help a small AMiE church pay for its incumbent to attend the National ReNew Conference in September 2022.

The work of the Treasurer, the Chair and the other Trustees is undertaken voluntarily and they received no remuneration, expenses, payments or benefits of any kind. There are no premises and no administrative staff. All of the Trust's income was used to further its objectives.

In all the work of the Trust, the Trustees have had regard to the Charity Commission's guidance on public benefit.

Reserves

At the Annual General Meeting of the Trust in November 2022 the Trustees discussed the level of reserves needed to allow the Trust to operate for up to a year if there was a drop in income or unexpected expenditure. They agreed to seek to keep a minimum of £2,000 and a maximum of £5,000 of unrestricted funds in reserve.

Financial Review

The Trust held unrestricted reserves of just under £7,000 at the end of the reporting period. The reserves are higher than planned due to the number of grants requested being fewer than expected.

There has been a delay in making some Parish Share donations due to concerns expressed by some of the donor churches. This means there is a restricted reserve of just over £63,000. £58,000 of this will be used to make Parish Share donations in the coming months or it will be returned to the donors. The remaining £5,000 will be used for the recruitment and employment of an assistant minister at a church in Dagenham.

Plans for the Future

At the Annual Meeting on Thursday 17th November 2022 the Trustees agreed to continue to provide grants supporting ReNew Chelmsford partnership events, including training events put on by local hubs, of up to £300 each, to a maximum total of £2,000.

The Trustees also agreed that grants to individual local churches should have a limit of £250 each, up to a maximum total of £2,000, to support them carrying out the ReNew agenda (pioneering, establishing and securing healthy local Anglican churches).

The Trust still needs to improve publicity materials, both to increase its grant making capacity and to ensure that good use is made of its funds.

The Trustees are in the process of considering the concerns expressed by some donor churches over continuing to make donations to the Diocese of Chelmsford. The Trustees, as an interim measure, have paused making some restricted donations while the implications of these issues are considered more fully.

The Trust will continue to assist individuals and churches that wish to give towards the work of churches in Essex and East London by providing a means for doing so.

Statement of Trustees responsibilities

The Charities Act requires the Trustees to prepare, for each financial year, accounts which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended. In preparing those accounts the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent, and prepare the accounts on the on going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by order of the Trustees on **12th October 2023** and signed on their behalf by:

Rev Kieran Bush (Chair)

A handwritten signature in black ink, appearing to read 'K. Bush', with a horizontal line underneath it.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2023

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 30 June 2023, as set out on pages 7 to 14.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Date 12 October 2023

A D Gray FCA
73 Shepherds Hill
Harold Wood
RM3 0NP

Essex and East London Good Stewards Trust

Statement of Financial Activities

For the Period 01/07/2022 to 30/06/2023

Summary Income and Expenditure Account

	Note	Unrestricted funds £	Restricted income funds £	Total funds 22/23 £	Total funds 21/22 £
Incoming Resources	3				
Voluntary income		3,112	417,702	420,814	354,101
<i>Total incoming resources</i>		3,112	417,702	420,814	354,101
Resources Expended	4				
Charitable activities		245	354,651	354,896	351,534
<i>Total resources expended</i>		245	354,651	354,896	351,534
Net income/(expenditure)		2,867	63,051	65,918	2,567
<i>Net movement in funds</i>		2,867	63,051	65,918	2,567
Total funds brought forward		3,983	261	4,244	1,677
<i>Total funds carried forward</i>		6,850	63,312	70,162	4,244

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 9-14 form part of these accounts



Essex and East London Good Stewards Trust

Balance Sheet

For the Period 01/07/2022 to 30/06/2023

	Note	Unrestricted funds £	Restricted income funds £	Total funds 22/23 £	Total funds 21/22 £
Fixed Assets	5				
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Debtors		-	-	-	-
Cash at bank		6,850	63,312	70,162	17,305
Total current assets		6,850	63,312	70,162	17,305
Creditors: amounts falling due within one year		-	-	-	13,061
Net current assets/(liabilities)		6,850	63,312	70,162	4,244
Net assets		6,850	63,312	70,162	4,244
Fund balances					
Unrestricted funds					
General Funds		6,850		6,850	3,983
Restricted income funds	6		63,312	63,312	261
Total funds		6,850	63,312	70,162	4,244

Signed by two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Kieran Bush	12/10/2023
	Helen Lyons	12/10/2023

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) and FRS 102 and with the Charities Act 2011

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

1.3 Change of accounting policies

The accounts present a true and fair view and there has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.4 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor has specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Donated services and facilities	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance costs	Comprises of all costs involving public accountability of the charity and its compliance with regulation and good practice.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Creditors and provisions	Creditors and provisions for liabilities and charges are recognised and measured as: <ul style="list-style-type: none"> creditors: amounts falling due within one year creditors: amounts falling due after one year provisions for liabilities

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
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Note 3

Analysis of incoming resources

Analysis											This year	Last year	
		Dagenham PC	St Georges	St Pauls	St Peters	Christ Church	St Johns	All Saints	Holy Cross	St Michael	Other	Total	Total
Voluntary income	Restricted donations	£27,012	£29,125	£25,091	£165,221	£61,356	£52,377	£2,427	£23,269	£26,824	£5,000	£417,702	£351,261
	General donations					£962	£500				£1,200	£2,662	£2,490
	Gift Aid											£300	£350
	Bank apologies											£150	-
												-	-
Total											£420,814	£354,101	

Note 4

Analysis of resources expended

	Analysis	This year	Last year
		Total	Total
Charitable activities	Donations to Chelmsford Diocese from Parish Share restricted fund	£354,651	£350,134
	Donations to churches from Church Support restricted fund	-	£1,000
	Other grants (see report for details)	£245	£400
		-	-
	Total	£354,896	£351,534

Note 5 Tangible fixed assets

The trust has no tangible fixed assets

Note 6 Endowment and restricted income funds**6.1 Funds held**

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Restricted Fund (Parish Share)	R	Fund may only be used to make Parish Share contributions to the appropriate Diocese, to support the ministry of contributing churches
Restricted Fund (Church Support)	R	Fund may only be used to support churches named by the donors

6.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Fund (Parish Share)	261	412,702	(354,651)	-	-	58,312
Restricted Fund (Church Support)	-	5,000	-	-	-	5,000
Unrestricted Funds	3,983	3,112	(245)	-	-	6,850
Total Funds	4,244	420,814	(354,896)	-	-	70,162

6.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount

Note 7 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	70,162	17,305
Other	-	-
Total	70,162	17,305

Note 8 Transactions with trustees and related parties**8.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

8.2 Trustees' expenses

No trustee expenses have been incurred

8.3 Transactions with related parties

There have been no related party transactions in the reporting period

GOOD STEWARDS TRUST - ESSEX AND EAST LONDON

England & Wales - Charity number 1174767

Accounts

Good Stewards Trust – Essex and East London

(A Charitable Incorporated Organisation)

Trustees' Annual Report and Accounts

Year ended 30th June 2022

Good Stewards Trust – Essex and East London

For the year ended 30th June 2022

CHARITY INFORMATION

Trustees:	Rev Kieran Bush, Chair (Appointed 2017) Rev Mark Holdaway (Appointed 2017) Rev Joel Edwards (Appointed 2019) Mr Stuart Brooks (Appointed 2021) Rev Rob Hudson (Appointed 2021) Ms Helen Lyons (Appointed 2021) Rev John Parker (Appointed 2021) Rev Colin Taylor (Appointed 2021) Rev Mike Walton (Resigned 2021) Rev Mark Burkill (Resigned 2021)
Treasurer:	Ms Helen Lyons
Other name the charity uses:	Essex and East London Good Stewards Trust (EELGST)
Charity number:	1174767
Company number:	CE012286
Registered Office:	18 Brookscroft Road London E17 4LH
Independent Examiner:	Mr Alan Gray FCA
Bankers:	The Co-operative Bank p.l.c., 1 Balloon St, Manchester M60 4EP
Status:	The Good Stewards Trust – Essex and East London is a Charitable Incorporated Organisation (Foundation), registered 21 September 2017. Its Constitution is its governing document.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2022

REPORT OF THE TRUSTEES

Objectives

The Trust exists for the advancement of the Christian religion (as set forth in the Jerusalem Statement and Declaration of Anglican doctrine) and for the benefit of the public, mainly in the Diocese of Chelmsford or the neighbouring areas of Suffolk, Norfolk, Cambridgeshire, Hertfordshire, London and Kent, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of Anglican doctrine

Changes in Trustees

Five new Trustees were appointed at a meeting held on Thursday 9th September 2021, Mr Stuart Brooks, Rev Rob Hudson, Ms Helen Lyons, Rev John Parker and Rev Colin Taylor. Trustees are appointed initially for a period of three years. Rev Mike Walton and Rev Mark Burkill resigned as Trustees at the same meeting.

Activities during the period

During the accounting period gifts totalling £354,101 were received by the Trust. Of that total £351,261 was Restricted Funds and £2,840 was General Funds. In the second half of 2021 the number of churches making regular gifts increased from four to five and at the beginning of 2022 this number increased to six.

One donor church also made a regular donation to the General Fund. One other church made a one off donation to the General Fund and a donation to the Restricted Fund (Church Support). Other one off and regular donations were made by individuals. At the beginning of 2022 the Trust registered with HMRC for Gift Aid repayments so that individual donors could Gift Aid their donations. £350 has been reclaimed on eligible gifts during the accounting period. A Company Tax Return was completed for the 20-21 accounting period. All of the charity's income is exempt from tax.

The Restricted Funds have been used to further the work of churches as specified by the donors. This work includes enabling parishes to fund their financial commitments to the Diocese of Chelmsford, which in turn supports their incumbents. £350,134 has been used in this way. Grants totalling £1000 have also been made to support churches in financial hardship.

Grants totalling £400 were made from the General Fund to support the work of ReNew Chelmsford, specifically in providing for speakers' expenses at Regional Synods, and to

Church Society, who had provided speakers for a ReNew Chelmsford online training evening for PCCs.

The work of the Treasurer, the Chair and the other trustees is undertaken voluntarily and they received no remuneration, expenses, payments or benefits of any kind. There are no premises and no administrative staff. All of the Trust's income was used to further its objectives.

In all the work of the Trust, the trustees have had regard to the Charity Commission's guidance on public benefit.

Financial Review

At the end of the reporting period the Trust had made a small surplus.

The Trust currently has no reserves policy. At the end of the reporting period it held less than £5000 of reserves for unexpected expenditure.

Plans for the Future

It was agreed at the Annual Meeting on Thursday 2nd December, 2021 that the priority for making grants from the General Fund in the coming year would be supporting ReNew Chelmsford partnership events. Individual grants would have a limit of £300. The Trustees intend to develop publicity materials to advertise the Trust to potential donor churches and individuals in order to build up the General Fund and increase its grant making capacity. The Trust will continue to assist individuals and churches that wish to give towards the work of churches in Essex and East London by providing a means for doing so.

Approval

This report was approved by the Trustees on
by:



Rev Kieran Bush (Chair)

2022 and signed on their behalf

16th January 2023

Good Stewards Trust – Essex and East London

For the year ended 30th June 2022

INDEPENDENT EXAMINERS REPORT

I report to the trustees on my examination of the accounts of the above charity (“the Trust”) for the year ended 30 June 2022 as set out on pages 6 to 12

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

The charity’s gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Date 16 January 2023

A D Gray FCA
73 Shepherds Hill
Harold Wood
RM3 0NP

Essex and East London Good Stewards Trust

Statement of Financial Activities

For the Period 01/07/2021 to 30/06/2022

Summary Income and Expenditure Account

	Note	Unrestricted funds £	Restricted income funds £	Total funds 21/22 £	Total funds 20/21 £
Incoming Resources	3				
Voluntary income		2,840	351,261	354,101	151,144
Total incoming resources		<u>2,840</u>	<u>351,261</u>	<u>354,101</u>	<u>151,144</u>
Resources Expended	4				
Charitable activities		400	351,134	351,534	149,467
Total resources expended		<u>400</u>	<u>351,134</u>	<u>351,534</u>	<u>149,467</u>
Net income/(expenditure)		2,440	127	2,567	1,677
Net movement in funds		<u>2,440</u>	<u>127</u>	<u>2,567</u>	<u>1,677</u>
Total funds brought forward		<u>1,543</u>	<u>134</u>	<u>1,677</u>	<u>-</u>
Total funds carried forward		<u>3,983</u>	<u>261</u>	<u>4,244</u>	<u>1,677</u>

Movements on reserves and all recognised gains and losses are shown above
The notes on pages 8-12 form part of these accounts

Essex and East London Good Stewards Trust

Balance Sheet

For the Period 01/07/2021 to 30/06/2022

	Note	Unrestricted funds £	Restricted income funds £	Total funds 21/22 £	Total funds 20/21 £
Fixed Assets	9				
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Debtors		-	-	-	-
Cash at bank		3,983	13,322	17,305	1,677
Total current assets		3,983	13,322	17,305	1,677
Creditors: amounts falling due within one year		-	13,061	13,061	-
Net current assets/(liabilities)		3,983	261	4,244	1,677
Net assets		3,983	261	4,244	1,677
Fund balances					
Unrestricted funds					
General Funds		3,983		3,983	1,543
Restricted income funds	13		261	261	134
Total funds		3,983	261	4,244	1,677

Signed by two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
	Helen Lyons	Treasurer	17/11/22
	Kieran Bush	Chair of Trustees	17/11/22

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) and FRS 102

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
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Note 3 Analysis of incoming resources

		Analysis						This year	Last year	
		Dagenham				Christ		Total	Total	
		PC	St Georges	St Pauls	St Peters	Church	St Johns	Other		
Voluntary income	Restricted donations	£17,761	£37,091	£26,123	£157,803	£58,393	£54,090		£351,261	£149,601
	General donations					£590	£500	£1,400	£2,490	£1,543
	Gift Aid								£350	-
									-	-
Total									£354,101	£151,144

Note 4 Analysis of resources expended

		Analysis	This year	Last year
			Total	Total
Charitable activities		Donations to Chelmsford Diocese from Parish Share restricted fund	£350,134	£149,467
		Donations to churches from Church Support restricted fund	£1,000	-
		Grants to ReNew Chelmsford for event expenses	£400	-
		Total	£351,534	£149,467
Governance costs		None	-	-
			-	-
			-	-
		Total	-	-

Note 9 Tangible fixed assets

The trust has no tangible fixed assets

Note 13 Endowment and restricted income funds**13.1 Funds held**

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Restricted Fund (Parish Share)	R	Fund may only be used to make Parish Share contributions to the appropriate Diocese, to support the ministry of contributing churches
Restricted Fund (Church Support)	R	Fund may only be used to support churches named by the donors

13.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Fund (Parish Share)	134	350,261	(350,134)	-	-	261
Restricted Fund (Church Support)	-	1,000	(1,000)	-	-	-
Unrestricted Funds	1,543	2,840	(400)	-	-	3,983
Total Funds	1,677	354,101	(351,534)	-	-	4,244

13.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount

GOOD STEWARDS TRUST - ESSEX AND EAST LONDON

England & Wales - Charity number 1174767

Accounts

Good Stewards Trust – Essex and East London

(A Charitable Incorporated Organisation)

Trustees' Annual Report and Accounts

Year ended 30th June 2021

Good Stewards Trust – Essex and East London

For the year ended 30th June 2021

CHARITY INFORMATION

Trustees:	Rev Kieran Bush, Chair (Appointed 2017) Rev Mark Burkill (Appointed 2017) Rev Mark Holdaway (Appointed 2017) Rev Mike Walton (Appointed 2017) Rev Joel Edwards (Appointed 2019)
Treasurer:	Ms Helen Lyons
Other name the charity uses:	Essex and East London Good Stewards Trust (EELGST)
Charity number:	1174767
Company number:	CE012286
Registered Office:	18 Brookcroft Road London E17 4LH
Independent Examiner:	Mr Alan Gray
Bankers:	The Co-operative Bank p.l.c., 1 Balloon St, Manchester M60 4EP
Status:	The Good Stewards Trust – Essex and East London is a Charitable Incorporated Organisation (Foundation), registered 21 September 2017. Its Constitution is its governing document.

Good Stewards Trust – Essex and East London

For the year ended 30th June 2021

REPORT OF THE TRUSTEES

Objectives

The Trust exists for the advancement of the Christian religion (as set forth in the Jerusalem Statement and Declaration of Anglican doctrine) and for the benefit of the public, mainly in the Diocese of Chelmsford or the neighbouring areas of Suffolk, Norfolk, Cambridgeshire, Hertfordshire, London and Kent, by supporting, through the making of grants and otherwise,

- a) the provision and maintenance of facilities for public worship,
- b) the provision of ministers for the conduct of public worship and provision of pastoral care,
- c) outreach and evangelisation, and
- d) the promotion of the awareness and understanding of Anglican doctrine

Activities during the period

This was the first year that the Trust was in a position to accept donations and during this period gifts totalling £151,144 were received. At the beginning of 2021 four churches had signed up to make regular gifts which were placed in a Restricted Fund, in accordance with the wishes of the donors. One donor specified that 1% of their regular donation should be placed in the General Fund and, in addition to these regular donations, two churches made one off gifts to the General Fund.

The Restricted Fund has been used to further the work of churches as specified by the donors. This work includes enabling parishes to fund their financial commitments to the Diocese of Chelmsford. £149,467 has been used in this way. The General Fund received gifts totalling £1,543. No grants were made from this fund during the reporting period.

The work of the Treasurer, the Chair and the other trustees is undertaken voluntarily and they received no remuneration, expenses, payments or benefits of any kind. There are no premises and no administrative staff. All of the Trust's income was used to further its objectives.

In all the work of the Trust, the trustees have had regard to the Charity Commission's guidance on public benefit.

Reserves

The Trust has no policy for holding financial reserves

Plans for the Future

The Trustees plan for the future of the Trust is to continue to assist individuals and churches that wish to give towards the work of churches in Essex and East London by providing a vehicle for doing so.

Approval

This report was approved by the Trustees on 2/12/2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Kier B', is written over a horizontal line.

Rev Kieran Bush (Chair)

Essex and East London Good Stewards Trust

Statement of Financial Activities

For the Period 01/07/2020 to 30/06/2021

Summary Income and Expenditure Account

	Note	Unrestricted funds £	Restricted income funds £	Total funds 20/21 £	Total funds 19/20 £
Incoming Resources	3				
Voluntary income		1,543	149,601	151,144	-
<i>Total incoming resources</i>		1,543	149,601	151,144	-
Resources Expended	4				
Charitable activities		-	149,467	149,467	-
<i>Total resources expended</i>		-	149,467	149,467	-
Net income/(expenditure)		1,543	134	1,677	-
<i>Net movement in funds</i>		1,543	134	1,677	-
Total funds brought forward		-	-	-	-
<i>Total funds carried forward</i>		1,543	134	1,677	0

Movements on reserves and all recognised gains and losses are shown above

The notes on pages 3-7 form part of these accounts

Essex and East London Good Stewards Trust

Balance Sheet

For the Period 01/07/2020 to 30/06/2021

	Note	Unrestricted funds £	Restricted income funds £	Total funds 20/21 £	Total funds 19/20 £
Fixed Assets	9				
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current Assets					
Debtors		-	-	-	-
Cash at bank		1,543	134	1,677	-
Total current assets		1,543	134	1,677	-
Creditors: amounts falling due within one year		-	-	-	-
Net current assets/(liabilities)		1,543	134	1,677	-
Net assets		1,543	134	1,677	-
Fund balances					
Unrestricted funds					
General Funds		1,543		1,543	-
Designated funds		-		-	-
Restricted income funds	13		134	134	-
Total funds		1,543	134	1,677	-

Signed by two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
	Helen Lyons	Treasurer	02/12/21
	Kieran Bush	Chair of Trustees	02/12/21

Note 1 Basis of preparation**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (2019) and FRS 102

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

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Accounting policies

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Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">• the charity becomes entitled to the resources;• the trustees are virtually certain they will receive the resources; and• the monetary value can be measured with sufficient reliability.
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EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
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Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
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Note 3 Analysis of incoming resources

Analysis	This year					Total	Last year	Total
	St Peters	St Pauls	St Johns	Christ Church	Other			
Voluntary income						£149,601.13	-	-
Restricted donations	£81,035.00	£13,061.54	£26,517.39	£28,987.20	£0.00	£149,601.13	-	-
General donations			£750.00	£292.80	£500.00	£1,542.80	-	-
						-	-	-
Total						£151,143.93	-	-

Note 4

Analysis of resources expended

	Analysis		Total
	This year	Last year	
Charitable activities			
Donations to Chelmsford Diocese from Parish Share restricted fund	£149,466.62	-	-
	-	-	-
	-	-	-
Total	£149,466.62	-	-
Governance costs			
None	-	-	-
	-	-	-
Total	-	-	-

Note 9 Tangible fixed assets

The trust has no tangible fixed assets

Note 13 Endowment and restricted income funds**13.1 Funds held**

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Restricted Fund (Parish Share)	R	Fund may only be used to make Parish Share contributions to the appropriate Diocese, on behalf of contributing churches

13.2 Movements of major funds

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted Fund (Parish Share)	-	149,601	(149,467)	-	-	134
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	149,601	(149,467)	-	-	134

13.3 Transfers between funds

From Fund (Name)	To Fund (Name)	Reason	Amount



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Essex and East London Good Stewards Trust

**On accounts for the year
ended**

30 June 2021

**Charity no
(if any)**

1174767

Set out on pages

1-7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2021.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

3 December 2021

Name:

Alan Gray

**Relevant professional
qualification(s) or body
(if any):**

Fellow of Institute of Chartered Accounts in England and Wales (FCA)

Address:

73 Shepherds Hill

Harold Wood

RM3 0NP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.