

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
Surrey Squash

Harlands Accountants (Newquay) Limited
Unit 3 Southview House
St Austell Enterprise Park,
Carclaze Down,
St Austell,
Cornwall,
England, PL25 4EJ.

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for the Year Ended 30 April 2024

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Surrey Squash

Report of the Trustees for the Year Ended 30 April 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes and Activities

1.1 The object of Surrey Squash is:

The promotion of community participation in healthy recreation for the public benefit by the provision of facilities for playing the sports of squash and squash 57 in the county of Surrey and the London boroughs of Merton, Wandsworth, Richmond, Sutton, Croydon, Lambeth and the Royal Borough of Kingston upon Thames and the advancement of amateur sport for the public benefit by encouraging and facilitating participation in the sports of squash and squash 57 in the county of Surrey and the London boroughs of Merton, Wandsworth, Richmond, Sutton, Croydon, Lambeth and the Royal Borough of Kingston upon Thames.

1.2 The main activities are to:

- (a) act as the representative body for squash and squash 57 clubs and organisations in Surrey and represent Surrey at the council of the national governing body of the sport, England Squash;
- (b) promote and encourage the games of squash and squash 57 and further their growth and development at all levels in Surrey whilst reflecting equal opportunities for all;
- (c) maintain and uphold the objectives and bye-laws of England Squash;
- (d) provide local administration and liaison with members;
- (e) train, select and manage county teams;
- (f) arrange Surrey Individual championships;
- (g) arrange Surrey Inter-Club competitions on a league or knock out basis; and
- (h) undertake any further activities which are consistent with its object.

1.3 We have had regard to the guidance on public benefit issued by the Charity Commission.

1.4 Volunteers

The trustees want to acknowledge the very significant role played by volunteers, in particular the members of the Committee of Surrey Squash as well as those helping at tournaments and events. They have put in many hours of work helping to ensure the success of squash in the county.

Achievements and Performance

2.1 Our strategy is twofold - firstly, to meet the needs of current players and provide opportunities for them to continue playing, whatever their level; secondly to attract new players across the age spectrum. The trustees are satisfied that the charity's activities have been conducted in accordance with implementation of this strategy and good progress has been made towards our five main initiatives, which are:

- 1.Supporting and working with clubs, leisure centres and other facilities.
- 2.Supporting coaches and their coaching businesses.
- 3.Increasing junior participation and supporting the junior game.
- 4.Building greater awareness of both squash and squash 57.
- 5.Attracting and maintaining funding.

FINANCIAL REVIEW

Financial position

3.1 The key financial figures for the year are as follows:

- Income £59,030. Expenditure £68,666. Movement on investments £8,546. Net loss £1,090.

- Total Funds on 30.04.24 £214,305 of which cash £52,067.

3.2 The Association is in a sound financial position. The policy on holding reserves is as follows: Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Surrey Squash

Report of the Trustees for the Year Ended 30 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

4.1 The charity is constituted as a Charitable Incorporated Organisation (CIO) and its governing document is a constitution.

4.2 The first trustees were appointed by the Committee of Surrey Squash (then an unincorporated association). In terms of the Constitution -

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed, or as an additional charity trustee, provided there are no more than six trustees at any one time.

4.3 As permitted by the Constitution, we have delegated the management of Surrey Squash to a Committee. The Committee is entrusted with the day-to-day running of the Association and for this purpose -

- It has the power to act in all matters relating to the organisation and the playing of squash and squash 57 in Surrey in accordance with the Objective.

- It shall employ the funds of the Association in such manner as it deems to be in the best interests of the games of squash and squash 57 in Surrey.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO12284 (England and Wales)

Registered Charity number

1174764

Registered office

Bourne House, Queen Street
Gomshall
Surrey
GU5 9LY

Trustees

J N Hughes
P Fleming
C Watson
S Baillie
C Browning (appointed 27.9.23)

Independent Examiner

Harlands Accountants (Newquay) Limited
Unit 3 Southview House
St Austell Enterprise Park,
Carclaze Down,
St Austell,
Cornwall PL25 4EJ.

Approved by order of the board of trustees on 10 July 2024 and signed on its behalf by:



.....
J N Hughes - Trustee

**Independent Examiner's Report to the Trustees of
Surrey Squash**

Independent examiner's report to the trustees of Surrey Squash ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

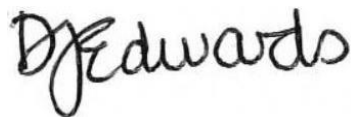
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Edwards

Harlands Accountants (Newquay) Limited

Unit 3 Southview House St Austell Enterprise Park, Carclaze Down, St Austell, Cornwall, England, PL25 4EJ.

Date:10 July 2024.....

Surrey Squash

Statement of Financial Activities for the Year Ended 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,485	-	3,485	-
Other trading activities	2	53,338	-	53,338	53,280
Investment income	3	<u>2,207</u>	<u>-</u>	<u>2,207</u>	<u>1,490</u>
Total		<u>59,030</u>	<u>-</u>	<u>59,030</u>	<u>54,770</u>
EXPENDITURE ON					
Charitable activities					
Charitable		<u>68,516</u>	<u>150</u>	<u>68,666</u>	<u>49,580</u>
Net gains/(losses) on investments		<u>8,546</u>	<u>-</u>	<u>8,546</u>	<u>(12,941)</u>
NET INCOME/(EXPENDITURE)		(940)	(150)	(1,090)	(7,751)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>204,515</u>	<u>10,880</u>	<u>215,395</u>	<u>223,146</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>203,575</u></u>	<u><u>10,730</u></u>	<u><u>214,305</u></u>	<u><u>215,395</u></u>

The notes form part of these financial statements

Surrey Squash

Balance Sheet 30 April 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
CURRENT ASSETS					
Debtors	6	26,280	-	26,280	21,880
Investments	7	139,476	-	139,476	130,930
Cash at bank		41,337	10,730	52,067	68,370
		207,093	10,730	217,823	221,180
CREDITORS					
Amounts falling due within one year	8	(3,518)	-	(3,518)	(5,785)
NET CURRENT ASSETS		203,575	10,730	214,305	215,395
TOTAL ASSETS LESS CURRENT LIABILITIES		203,575	10,730	214,305	215,395
NET ASSETS		203,575	10,730	214,305	215,395
FUNDS	9				
Unrestricted funds				203,575	204,515
Restricted funds				10,730	10,880
TOTAL FUNDS				214,305	215,395

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 July 2024 and were signed on its behalf by:



.....
J N Hughes - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.4.24	30.4.23
	£	£
League & Tournament Income	24,129	28,480
England Squash Rebates	<u>29,209</u>	<u>24,800</u>
	<u>53,338</u>	<u>53,280</u>

3. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Investment Income	<u>2,207</u>	<u>1,490</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	53,280	-	53,280
Investment income	<u>1,490</u>	<u>-</u>	<u>1,490</u>
Total	<u>54,770</u>	<u>-</u>	<u>54,770</u>
EXPENDITURE ON			
Charitable activities			
Charitable	<u>49,580</u>	<u>-</u>	<u>49,580</u>
Net gains/(losses) on investments	<u>(12,941)</u>	<u>-</u>	<u>(12,941)</u>
NET INCOME/(EXPENDITURE)	(7,751)	-	(7,751)
RECONCILIATION OF FUNDS			
Total funds brought forward	212,266	10,880	223,146
TOTAL FUNDS CARRIED FORWARD	<u>204,515</u>	<u>10,880</u>	<u>215,395</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade debtors	2,280	880
Other debtors	<u>24,000</u>	<u>21,000</u>
	<u>26,280</u>	<u>21,880</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

7. CURRENT ASSET INVESTMENTS

	30.4.24 £	30.4.23 £
Investment portfolio	<u>139,476</u>	<u>130,930</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24 £	30.4.23 £
Trade creditors	2,518	4,785
Accruals and deferred income	<u>1,000</u>	<u>1,000</u>
	<u>3,518</u>	<u>5,785</u>

9. MOVEMENT IN FUNDS

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	204,515	(940)	203,575
Restricted funds			
Restricted	10,880	(150)	10,730
TOTAL FUNDS	<u>215,395</u>	<u>(1,090)</u>	<u>214,305</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,030	(68,516)	8,546	(940)
Restricted funds				
Restricted	-	(150)	-	(150)
TOTAL FUNDS	<u>59,030</u>	<u>(68,666)</u>	<u>8,546</u>	<u>(1,090)</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	At 30.4.23 £
Unrestricted funds			
General fund	212,266	(7,751)	204,515
Restricted funds			
Restricted	10,880	-	10,880
TOTAL FUNDS	<u>223,146</u>	<u>(7,751)</u>	<u>215,395</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,770	(49,580)	(12,941)	(7,751)
	<u>54,770</u>	<u>(49,580)</u>	<u>(12,941)</u>	<u>(7,751)</u>
TOTAL FUNDS				
	<u>54,770</u>	<u>(49,580)</u>	<u>(12,941)</u>	<u>(7,751)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	212,266	(8,691)	203,575
Restricted funds			
Restricted	10,880	(150)	10,730
	<u>223,146</u>	<u>(8,841)</u>	<u>214,305</u>
TOTAL FUNDS			
	<u>223,146</u>	<u>(8,841)</u>	<u>214,305</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	113,800	(118,096)	(4,395)	(8,691)
Restricted funds				
Restricted	-	(150)	-	(150)
	<u>113,800</u>	<u>(118,246)</u>	<u>(4,395)</u>	<u>(8,841)</u>
TOTAL FUNDS				
	<u>113,800</u>	<u>(118,246)</u>	<u>(4,395)</u>	<u>(8,841)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

Surrey Squash

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,485	-
Other trading activities		
League & Tournament Income	24,129	28,480
England Squash Rebates	29,209	<u>24,800</u>
	53,338	53,280
Investment income		
Investment Income	2,207	<u>1,490</u>
Total incoming resources	59,030	54,770
EXPENDITURE		
Charitable activities		
Sundries	1,078	136
Awards & Prizes	3,783	1,317
Coaches	16,027	15,889
Court Costs	3,165	2,620
Development Administrator	2,750	3,000
Development Director	5,500	5,000
Equipment Costs	2,941	3,029
Junior's Inter County Expense	432	1,143
Ladies Inter County Expense	690	777
Men's Inter County Expense	1,119	1,465
Tournament Costs	4,328	663
Travel - Coaches	1,131	248
Website	3,312	4,085
Computer costs	2,442	708
Communications Officer	3,667	4,000
Development	14,850	3,900
Donations	-	<u>300</u>
	67,215	48,280
Support costs		
Governance costs		
Insurance	791	760
Accountancy and legal fees	660	<u>540</u>
	1,451	<u>1,300</u>
Total resources expended	68,666	<u>49,580</u>
Net (expenditure)/income before gains and losses	(9,636)	5,190
Realised recognised gains and losses		
Carried forward	(9,636)	5,190

This page does not form part of the statutory financial statements

Surrey Squash

Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
Realised recognised gains and losses		
Brought forward	(9,636)	5,190
Realised gains/(losses) on fixed asset investments	<u>8,546</u>	<u>(12,941)</u>
Net expenditure	<u><u>(1,090)</u></u>	<u><u>(7,751)</u></u>