

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Surrey Squash

Harlands Accountants (Newquay) Limited
35 High Cross Street
St Austell
Cornwall
PL25 4AN

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for the Year Ended 30 April 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes and Activities

1.1 The object of Surrey Squash is:

The promotion of community participation in healthy recreation for the public benefit by the provision of facilities for playing the sports of squash and squash 57 in the county of Surrey and the London boroughs of Merton, Wandsworth, Richmond, Sutton, Croydon, Lambeth and the Royal Borough of Kingston upon Thames and the advancement of amateur sport for the public benefit by encouraging and facilitating participation in the sports of squash and squash 57 in the county of Surrey and the London boroughs of Merton, Wandsworth, Richmond, Sutton, Croydon, Lambeth and the Royal Borough of Kingston upon Thames.

1.2 The main activities are to:

- (a) act as the representative body for squash and squash 57 clubs and organisations in Surrey and represent Surrey at the council of the national governing body of the sport, England Squash;
- (b) promote and encourage the games of squash and squash 57 and further their growth and development at all levels in Surrey whilst reflecting equal opportunities for all;
- (c) maintain and uphold the objectives and bye-laws of England Squash;
- (d) provide local administration and liaison with members;
- (e) train, select and manage county teams;
- (f) arrange Surrey Individual championships;
- (g) arrange Surrey Inter-Club competitions on a league or knock out basis; and
- (h) undertake any further activities which are consistent with its object.

1.3 We have had regard to the guidance on public benefit issued by the Charity Commission.

1.4 Volunteers

The trustees want to acknowledge the very significant role played by volunteers, in particular the members of the Committee of Surrey Squash as well as those helping at tournaments and events. They have put in many hours of work helping to ensure the success of squash in the county.

Achievements and Performance

2.1 Our strategy is twofold - firstly, to meet the needs of current players and provide opportunities for them to continue playing, whatever their level; secondly to attract new players across the age spectrum. The trustees are satisfied that the charity's activities have been conducted in accordance with implementation of this strategy and good progress has been made towards our five main initiatives, which are:

- 1. Supporting and working with clubs, leisure centres and other facilities.
- 2. Supporting coaches and their coaching businesses.
- 3. Increasing junior participation and supporting the junior game.
- 4. Building greater awareness of both squash and squash 57.
- 5. Attracting and maintaining funding.

FINANCIAL REVIEW

Financial position

3.1 The key financial figures for the year are as follows:

- Income £53,833. Expenditure £51,366. Net Gain £2,467.
- Total Funds on 30.04.22 £223,146 of which cash £68,566.

3.2 The Association is in a sound financial position. The policy on holding reserves is as follows: Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3.3. Post Balance Sheet Event.

Surrey Junior Trust is in the process of transferring all of its assets into Surrey Squash, a small cash balance is still to be transferred from the former Surrey Junior Trust, pending closure of their banking facilities.

Surrey Squash

Report of the Trustees
for the Year Ended 30 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

4.1 The charity is constituted as a Charitable Incorporated Organisation (CIO) and its governing document is a constitution.

4.2 The first trustees were appointed by the Committee of Surrey Squash (then an unincorporated association). In terms of the Constitution -

The members or the charity trustees may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has retired or been removed, or as an additional charity trustee, provided there are no more than six trustees at any one time.

4.3 As permitted by the Constitution, we have delegated the management of Surrey Squash to a Committee. The Committee is entrusted with the day-to-day running of the Association and for this purpose -

- It has the power to act in all matters relating to the organisation and the playing of squash and squash 57 in Surrey in accordance with the Objective.

- It shall employ the funds of the Association in such manner as it deems to be in the best interests of the games of squash and squash 57 in Surrey.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CEO12284 (England and Wales)

Registered Charity number
1174764

Registered office
Bourne House, Queen Street
Gomshall
Surrey
GU5 9LY

Trustees
J N Hughes
P Fleming
C Watson
S Baillie

Independent Examiner
Harlands Accountants (Newquay) Limited
35 High Cross Street
St Austell
Cornwall
PL25 4AN

Approved by order of the board of trustees on and signed on its behalf by:

.....
J N Hughes - Trustee

Independent Examiner's Report to the Trustees of
Surrey Squash

Independent examiner's report to the trustees of Surrey Squash ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Deborah Edwards
BA (Hons) FCA
Harlands Accountants (Newquay) Limited
35 High Cross Street
St Austell
Cornwall
PL25 4AN

Date:

Surrey Squash

Statement of Financial Activities
for the Year Ended 30 April 2022

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	40,704	11,465	52,169	12,537
Investment income	3	1,664	-	1,664	-
Total		<u>42,368</u>	<u>11,465</u>	<u>53,833</u>	<u>12,537</u>
EXPENDITURE ON					
Charitable activities					
Charitable		43,711	7,655	51,366	17,256
Restricted Fund		-	-	-	192
Total		<u>43,711</u>	<u>7,655</u>	<u>51,366</u>	<u>17,448</u>
Net gains on investments		<u>142,379</u>	<u>-</u>	<u>142,379</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		141,036	3,810	144,846	(4,911)
RECONCILIATION OF FUNDS					
Total funds brought forward		71,230	7,070	78,300	83,211
TOTAL FUNDS CARRIED FORWARD		<u><u>212,266</u></u>	<u><u>10,880</u></u>	<u><u>223,146</u></u>	<u><u>78,300</u></u>

The notes form part of these financial statements

	Notes	Unrestricted fund £	Restricted fund £	30.4.22 Total funds £	30.4.21 Total funds £
CURRENT ASSETS					
Debtors	6	18,130	-	18,130	1,640
Investments	7	143,871	-	143,871	-
Cash at bank		57,686	10,880	68,566	77,741
		<u>219,687</u>	<u>10,880</u>	<u>230,567</u>	<u>79,381</u>
CREDITORS					
Amounts falling due within one year	8	(7,421)	-	(7,421)	(1,081)
		<u>212,266</u>	<u>10,880</u>	<u>223,146</u>	<u>78,300</u>
NET CURRENT ASSETS					
		<u>212,266</u>	<u>10,880</u>	<u>223,146</u>	<u>78,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>212,266</u>	<u>10,880</u>	<u>223,146</u>	<u>78,300</u>
NET ASSETS					
		<u>212,266</u>	<u>10,880</u>	<u>223,146</u>	<u>78,300</u>
FUNDS					
	9				
Unrestricted funds				212,266	71,230
Restricted funds				10,880	7,070
TOTAL FUNDS				<u>223,146</u>	<u>78,300</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J N Hughes - Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	30.4.22	30.4.21
	£	£
Surrey Gold	11,464	-
Neil Desai Donation	-	2,000
League & Tournament Income	25,535	(210)
S.E Regional Forum Grant	1,500	1,000
England Squash Rebates	6,717	4,323
Surrey Squash Affiliation	6,953	5,424
	<u>52,169</u>	<u>12,537</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

3. INVESTMENT INCOME

	30.4.22	30.4.21
	£	£
Investment Income	<u>1,664</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2022 nor for the year ended 30 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2022 nor for the year ended 30 April 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	<u>12,537</u>	<u>-</u>	<u>12,537</u>
EXPENDITURE ON			
Charitable activities			
Charitable	17,256	-	17,256
Restricted Fund	<u>-</u>	<u>192</u>	<u>192</u>
Total	<u>17,256</u>	<u>192</u>	<u>17,448</u>
NET INCOME/(EXPENDITURE)	(4,719)	(192)	(4,911)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>75,949</u>	<u>7,262</u>	<u>83,211</u>
TOTAL FUNDS CARRIED FORWARD	<u>71,230</u>	<u>7,070</u>	<u>78,300</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Trade debtors	4,460	1,640
Other debtors	<u>13,670</u>	<u>-</u>
	<u>18,130</u>	<u>1,640</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

7. CURRENT ASSET INVESTMENTS

	30.4.22 £	30.4.21 £
Investment portfolio	143,871	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade creditors	3,640	81
Accruals and deferred income	3,781	1,000
	<u>7,421</u>	<u>1,081</u>

9. MOVEMENT IN FUNDS

	At 1.5.21 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	71,230	141,036	212,266
Restricted funds			
Restricted	7,070	3,810	10,880
TOTAL FUNDS	<u>78,300</u>	<u>144,846</u>	<u>223,146</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,368	(43,711)	142,379	141,036
Restricted funds				
Restricted	11,465	(7,655)	-	3,810
TOTAL FUNDS	<u>53,833</u>	<u>(51,366)</u>	<u>142,379</u>	<u>144,846</u>

Comparatives for movement in funds

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	75,949	(4,719)	71,230
Restricted funds			
Restricted	7,262	(192)	7,070
TOTAL FUNDS	<u>83,211</u>	<u>(4,911)</u>	<u>78,300</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,537	(17,256)	(4,719)
Restricted funds			
Restricted	-	(192)	(192)
TOTAL FUNDS	12,537	(17,448)	(4,911)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.20 £	Net movement in funds £	At 30.4.22 £
Unrestricted funds			
General fund	75,949	136,317	212,266
Restricted funds			
Restricted	7,262	3,618	10,880
TOTAL FUNDS	83,211	139,935	223,146

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,905	(60,967)	142,379	136,317
Restricted funds				
Restricted	11,465	(7,847)	-	3,618
TOTAL FUNDS	66,370	(68,814)	142,379	139,935

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2022.