



**THE GUILD CHURCH COUNCIL OF ST KATHERINE CREE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Guild Church Council of St Katherine Cree Contents

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**The Guild Church Council of St Katherine Cree
Reference and Administrative Details
For The Year Ended 31 December 2025**

Trustees	Mr Bola Alatishe (resigned 23/05/2025) Ms Rachel Burke - Treasurer and Churchwarden Ms Michelle CHarles (resigned 23/05/2025) Rev Josh Harris - Chair Mr Michael Page - Church Warden Mr Allan Ramanoop (resigned 23/05/2025) Ms Sarah Lyall (appointed 23/05/2025)
Bankers	CAF Bank
Accountants	Holy Brook Associates Ltd
Independent Examiner	Rachel Eden, FCMA
Deanery Synod Representative	Michael Page
Guild Church Clerk	Vacant (Martin Woods stood down in July 2025)
Charity Number	1174763
Principal Address	86 Leadenhall Street London EC3A 3BP
Independent Examiner	Rachel Eden FCMA Holy Brook Associates Ltd Curious Lounge Reading Berkshire RG11NH

The Guild Church Council of St Katherine Cree Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

The Guild Church of St Katharine Cree is a registered charity, at 86 Leadenhall Street, London. The Church is within the City Deanery of the Two Cities Area of the Diocese of London in the Church of England. It is a Guild Church governed by the City of London (Guild Churches) Acts 1952 and 1960 as amended which are its governing documents. The GCC is a corporate body with ultimate responsibility for all matters affecting the Guild Church in conjunction with the incumbent and the Bishop of London.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Over the past year we have continued to build a basis of prayer, a volunteer team, and connections to enable us to develop Christian ministry among workers in the City in low paid, precarious, or 'hidden' occupations. The building is open and used for prayer through the week, with services across the week and an increase in drop-in visitors.

Below follow updates from members of our ministry team about different areas of our expanding and developing mission. There has been much to give thanks for!

Although much of our ministry and charitable work is new, it is in direct continuation of the historic vocation of this church to serve those who work in the City of London. We are delighted when there are opportunities to weave the 'old' and 'new' St Katharine Cree together: for example, in 2025 we restarted an Ash Wednesday choral eucharist with Lloyd's Choir, and made members of our Spanish speaking services welcome by making it bilingual.

Our 2025 Lion Sermon was a particular highlight, given this year by Professor Vincent Rougeau, President of the College of the Holy Cross in Worcester, MA. The first leader of a Catholic institution to give the sermon, Professor Rougeau spoke powerfully about the situation of migrants and refugees in the US today, and how the Gospel shapes our response to it. We had an excellent turnout of 101. This parallels the success of our 2025 Lancastria Memorial Service which was attended by 136.

Additionally, this November, Revd Josh Harris commenced his year as Chaplain to Lady Mayor Alderwoman Susan Langley DBE for 2025-6. This is a substantial time commitment but will renew our connections with the civic City and provided future opportunities for furthering the mission and charitable objectives of the church and raising the profile of our new activities with prospective supporters.

Our Mission and Outreach Coordinator, Kitty Montero Junca, writes...

Classes and activities

Our Learn English in Community programme continues to show strong and consistent engagement and is supported by a large team of teaching dedicated volunteers. The English classes currently attract an average of approximately 30 students per week. The majority of participants are Latin American cleaners, many of whom work early mornings or late evenings, making access to flexible, community-based learning particularly valuable. Attendance has remained steady, demonstrating ongoing demand and the relevance of the provision to the local community.

On the same day, we also run a conversation class after sharing lunch together, which provides learners with additional opportunities to practice spoken English in a supportive and informal setting. This class typically has around 15 students per session and is well attended by learners seeking to build confidence and fluency.

In addition, a volunteer-led art class runs alongside the language provision. This class offers a creative, relaxing space that supports wellbeing and social connection, complementing the educational activities delivered on the day.

Misa Anglicana

The Misa Anglicana (monthly Spanish-language service) continues to be well attended and has developed positively over the past six months. Regular services attract approximately 40 people, reflecting a clear need for Spanish-language worship within the community and demonstrating consistent engagement from attendees. Special services, such as the Misa de los Difuntos and the Cleaners' Carols service, draw closer to 70 people, highlighting the importance of these occasions for the congregation.

...CONTINUED

The Guild Church Council of St Katherine Cree

Trustees' Report (continued)

For The Year Ended 31 December 2025

Main Achievements - continued

The service is supported by one volunteer deacon and one volunteer ordained priest, both of whom have generously contributed their time and ministry to ensure the regular delivery and pastoral quality of the Mass. The service also actively involves members of the congregation. A designated volunteer is responsible for music selection, and there is a rotation of regular readers who participate in public reading of scripture and intercessions, fostering shared ownership and engagement. Additionally, a church volunteer recruited from within the community supports service preparation, particularly for feast-day Masses.

Volunteer Recruitment and Development

Volunteer recruitment and development continues to be a key strength of our programmes. We currently have a total of 16 dedicated volunteers, including three who have been recruited directly from the community itself: a church assistant and community support volunteer, a newly recruited digital skills volunteer, and an art class teacher volunteer. Their involvement not only enhances our capacity but also strengthens community ownership and engagement.

We are also fortunate to have three cook volunteers who rotate among themselves and consistently provide vital support for our sessions. Their commitment and warm engagement with participants have made a significant contribution to the welcoming and inclusive atmosphere of our programmes.

Finally, our ESOL volunteers remain central to the smooth running of the English classes. Their dedication, skill, and enthusiasm are invaluable, enabling learners to build confidence and progress effectively. Overall, our volunteer team reflects both strong commitment and a growing pathway for community members to take active roles in supporting and leading our activities.

Community organising

Community organizing this year has included some successful initiatives that have engaged both our congregation and the wider community. A highlight was the Call to Prayer and Action for a Living Wage, planned and led by our Outreach and Mission Coordinator in partnership with Chelsea Marie Joseph, our dedicated organizer during 2025. The event was a huge success and featured a powerful testimony from Wilson, who is both a member of our congregation and an active member of his trade union branch. It brought together a diverse group of participants from TELCO and other parts of London, fostering collaboration across communities in support of economic justice.

Another key highlight was the Christmas BBC action, which engaged leaders and workers across TELCO and West London Citizens in creative and impactful outreach during the festive season.

We bade farewell to Chelsea at the end of the year as she left Citizens UK, and welcomed back Frankie Webster from maternity leave.

Our Chaplaincy Development Coordinator, Revd David McCoulough writes...

Workplace Chaplaincy

The past year we have continued to develop the Workplace Chaplaincy offer focusing on three main themes:

1. Building relationships with corporate bodies in the City of London and exploring a model which offers chaplaincy support to all sectors - eg offices, retail and hospitality, cleaners and construction.
2. Developing a suite of workshops and training to both develop a chaplaincy team such as listening skills, and offer sessions to support business such as becoming a Grief Supporting Workplace
3. Seeing our focus as offering pastoral and spiritual care rather than teaching religious literacy

We have been negotiating our first chaplaincy arrangement with Sizewell C to start in 2026.

Bereavement Support

Living with Loss is a reality for all people at various points in life. The death of a loved one, friend or colleague impacts us all in different and complex ways. The break up of relationships, health challenges, loss of pet companions and change in employment can also be tough to navigate.

We aim to offer regular time and space for people to find support for their grief. The first sessions were in November when several people found a listening ear very helpful. More are planned in March and in May/June 2026. These are at lunchtime and are for people working in the City, but for visitors and tourists also.

Building and Fabric

Our Church Architect, Kathryn Harris from Nick Cox Architects, finished a condition survey of the church and hall which identified priority works. Development towards a lottery bid continue.

Minor works were undertaken including repairs to the gutters and radiators, and converting the Vestry into a Church Office. We raised some funds for repair to the kitchen electrics, however by the end of the year we had discovered an increasingly challenging project to ensure sufficient supply to the Hall and so these works have been paused – though very much needed!

Financial Review

The Guild Church Council of St Katherine Cree

Trustees' Report (continued)

For The Year Ended 31 December 2025

Financial Position

Our accounts this year show an income of £321,324 and outgoings of £323,902. We also recognised a gain on our investments of £7,335

The funding for our mission activities came mostly from the CCGC in 2025.

We are pleased that utilisation of the Hall and Church for concerts and events has increased in 2025 compared to 2024. It will be important to increase this income into our unrestricted funds in future years.

As the church continues to redevelop we will need to increase our voluntary income from in-church donations, service collections, and regular giving, as this is an important source of unrestricted income. We continue to work to reduce our unrestricted expenditure, the most significant aspects of which are our heating and electricity bills and our Common Fund contribution which we continue to meet in full. We are in a fortunate position of having a relatively large investments fund. In 2026 we plan to review and formally adopt a reserves policy and to seek to increase our unrestricted voluntary income.

Our investments and the Airspace Lease on a neighbouring property continue to deliver income which helps us meet our Common Fund obligations. Some expected grants were received (including the City Burial Fund).

Safeguarding

Our Mission and Outreach Coordinator, Kitty Montero Junca, was appointed Church Safeguarding Officer in 2024. She writes...

Safeguarding is now firmly embedded in our organisational culture and is treated as a team effort across staff and volunteers.

Our administrator, Crystal, has played a key role in coordinating Mental Health First Aid training for the team, enhancing our ability to respond effectively to participants' wellbeing needs. Modern Slavery Awareness training has also been particularly valuable, equipping the Safeguarding Officer, Kitty, and ministry volunteers to recognise and address potential risks in the community.

In addition, we have begun integrating racial justice considerations into our safeguarding practices, reflecting a commitment to equity, inclusion, and culturally informed approaches. These developments ensure that all participants, volunteers, and staff are supported in a safe, inclusive, and responsive environment.

Structure, Governance and Management

Electoral Roll

In 2025 the Electoral Roll increased from 16 to 38, primarily from a drive to register members of our Spanish-speaking congregation.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**The Guild Church Council of St Katherine Cree
Trustees' Report (continued)
For The Year Ended 31 December 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Josh Harris

Trustee

10/03/2026

The Guild Church Council of St Katherine Cree
Independent Examiner's Report to the Trustees of The Guild Church Council of St
Katherine Cree
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of The Guild Church Council of St Katherine Cree (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rachel Eden FCMA
11/03/2026
Curious Lounge
Reading
Berkshire
RG11NH

The Guild Church Council of St Katherine Cree
Statement of Financial Activities
For The Year Ended 31 December 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	26,062	245,561	271,623	330,527
Charitable activities	4	2,309	-	2,309	1,197
Other trading activities	5	38,084	-	38,084	49,191
Investments	6	9,308	-	9,308	5,630
		<u>75,763</u>	<u>245,561</u>	<u>321,324</u>	<u>386,545</u>
EXPENDITURE ON:					
Raising funds	8	(1,200)	-	(1,200)	-
Charitable activities	8	(1,478)	(244,077)	(245,555)	(196,814)
Other		(77,147)	-	(77,147)	(79,782)
		<u>(79,825)</u>	<u>(244,077)</u>	<u>(323,902)</u>	<u>(276,596)</u>
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS		(4,062)	1,484	(2,578)	109,949
Net gains on investments		7,335	-	7,335	13,734
NET (EXPENDITURE)/INCOME		<u>3,273</u>	<u>1,484</u>	<u>4,757</u>	<u>123,683</u>
NET MOVEMENT IN FUNDS		<u>3,273</u>	<u>1,484</u>	<u>4,757</u>	<u>123,683</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		201,466	145,279	346,745	223,061
TOTAL FUNDS CARRIED FORWARD	19	<u>204,739</u>	<u>146,763</u>	<u>351,502</u>	<u>346,744</u>

The notes on pages 10 to 16 form part of these financial statements.

The Guild Church Council of St Katherine Cree
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

				2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	10,027	320,500	330,527
Charitable activities	4	1,197	-	1,197
Other trading activities	5	49,191	-	49,191
Investments	6	5,630	-	5,630
		<hr/> 66,045	<hr/> 320,500	<hr/> 386,545
EXPENDITURE ON:				
Charitable activities	8	(43,956)	(152,858)	(196,814)
Other		(32,030)	(47,752)	(79,782)
		<hr/> (75,986)	<hr/> (200,610)	<hr/> (276,596)
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)				
		(9,941)	119,890	109,949
Net gains on investments		13,734	-	13,734
NET INCOME/(EXPENDITURE)		<hr/> 3,793	<hr/> 119,890	<hr/> 123,683
NET MOVEMENT IN FUNDS		<hr/> 3,793	<hr/> 119,890	<hr/> 123,683
RECONCILIATION OF FUNDS:				
Total funds brought forward		197,673	25,388	223,061
TOTAL FUNDS CARRIED FORWARD	19	<hr/> <hr/> 201,466	<hr/> <hr/> 145,278	<hr/> <hr/> 346,744

The notes on pages 10 to 16 form part of these financial statements.

The Guild Church Council of St Katherine Cree
Statement of Financial Position
As At 31 December 2025

				2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	funds	funds	funds	funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	13	2,165	-	2,165	1,445
Investments	14	197,491	-	197,491	197,491
		<u>199,656</u>	<u>-</u>	<u>199,656</u>	<u>198,936</u>
CURRENT ASSETS					
Debtors	15	7,598	-	7,598	3,050
Cash at bank and in hand		28,331	155,135	179,189	149,324
		<u>35,929</u>	<u>155,135</u>	<u>186,787</u>	<u>152,374</u>
Creditors: Amounts Falling Due Within One Year		<u>(30,846)</u>	<u>-</u>	<u>(26,569)</u>	<u>(4,566)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>5,083</u>	<u>155,135</u>	<u>160,218</u>	<u>147,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,739</u>	<u>155,135</u>	<u>359,874</u>	<u>346,744</u>
Creditors: Amounts Falling Due After More Than One Year	16	-	(8,372)	(8,372)	-
NET ASSETS		<u>204,739</u>	<u>146,763</u>	<u>351,502</u>	<u>346,744</u>
FUNDS OF THE CHARITY					
Restricted Funds				146,763	145,278
Unrestricted Funds				204,739	201,466
TOTAL FUNDS	19			<u>351,502</u>	<u>346,744</u>

The financial statements were approved by the board of trustees on 10 March 2026 and were signed on its behalf by:

Rev Josh Harris
Trustee

The notes on pages 10 to 16 form part of these financial statements.

The Guild Church Council of St Katherine Cree
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.4. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

2.5. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The charity has creditors which are measured at settlement amounts less any trade discounts.

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP.

Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives over 4 years

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

The Guild Church Council of St Katherine Cree
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.8. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2.9. Pensions

The charity operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.10. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

3. Income from Donations and Legacies

	Unrestricted	Restricted	2025	2024
	funds	funds	Total	Total
	£	£	funds	funds
Donations and gifts	9,496	-	9,496	5,171
Gift aid	399	-	399	362
Grants	14,273	245,561	259,834	324,994
Other	1,894	-	1,894	-
	<u>26,062</u>	<u>245,561</u>	<u>271,623</u>	<u>330,527</u>

4. Income from Charitable Activities

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Ministry	<u>2,309</u>	<u>1,197</u>

5. Income from Other Trading Activities

	2025	2024
	Unrestricted	Total funds
	funds	
	£	£
Letting and licencing arrangements	-	8,700
Room Hire	38,084	40,491
	<u>38,084</u>	<u>49,191</u>

6. Investment Income

The Guild Church Council of St Katherine Cree
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Bank interest receivable	9,308	5,630

7. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	130	-

8. Analysis of Expenditure

			2025
	Activities	Support	
	undertaken	costs	Total
	directly	(see note 9)	
	£	£	£
Raising funds	1,200	-	1,200
Ministry	33,789	211,766	245,555
	<u>34,989</u>	<u>211,766</u>	<u>246,755</u>

			2024
	Activities	Support	
	undertaken	costs	
	directly	(see note 9)	Total
	£	£	£
Ministry	27,746	169,068	196,814

9. Support Costs

	2025
	Ministry
	£
Employee costs	123,809
Premises expenses	23,765
General administration	64,192
	<u>211,766</u>

	2024
	Ministry
	£
Employee costs	106,548
Premises expenses	20,606
General administration	41,914
	<u>169,068</u>

The Guild Church Council of St Katherine Cree
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

10. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	612	612
Other assurance services	744	744
Tax advisory services	-	-
Other financial services	-	-
	<u>1,356</u>	<u>1,356</u>

The other assurance services constitute preparation of the accounts prior to examination

11. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	104,313	93,362
Social security costs	6,669	-
Other pension costs	3,204	-
	<u>114,186</u>	<u>93,362</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

12. Average Number of Employees

Average number of employees during the year was: 5 (2024: 2)

13. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2025	84,358
Additions	1,924
As at 31 December 2025	<u>86,282</u>
Depreciation	
As at 1 January 2025	82,914
Provided during the period	1,203
As at 31 December 2025	<u>84,117</u>
Net Book Value	
As at 31 December 2025	<u>2,165</u>
As at 1 January 2025	<u>1,444</u>

The Guild Church Council of St Katherine Cree
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

14. Investments

	Listed £
Cost or Valuation	
As at 1 January 2025	197,491
As at 31 December 2025	197,491
Provision	
As at 1 January 2025	-
As at 31 December 2025	-
Net Book Value	
As at 31 December 2025	197,491
As at 1 January 2025	197,491

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	6,158	3,050
Other debtors	1,440	-
	7,598	3,050

16. Creditors: Amounts Falling Due After More Than One Year

	2025 £	2024 £
Trade creditors	8,372	-

17. Deferred Income

Deferred income movements in the year were as follows:

	2025 £	2024 £
Balance at the start of the period	-	-
Income deferred in the current period	4,748	-
Balance at the end of the period	4,748	-

18. Pension Commitments

The charity operates a workplace pension scheme for its six employees.

Pension commitments at the year end comprise employer contributions payable (5% of qualifying earnings) and employee contributions (5%) deducted through payroll but not yet remitted to pension provider.

All contributions are calculated in accordance with the scheme rules and are paid promptly following payroll processing. There were no pension liabilities at year end.

The Guild Church Council of St Katherine Cree
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

19. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	201,466	75,763	(72,490)	204,739
Restricted funds				
CCGC Eastminster Project	139,926	213,561	(242,612)	110,875
Near Neighbours Workshops	236	-	(236)	-
Bells and Organ	3,731	-	(419)	3,312
Restoration	1,386	-	(810)	576
Westminster Abbey	-	32,000	-	32,000
Total restricted funds	145,279	245,561	(244,077)	146,763
Total funds	346,745	321,324	(316,567)	351,502

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	197,673	66,045	(62,252)	201,466
Restricted funds				
CCGC Eastminster Project	14,201	320,500	(194,776)	139,925
Near Neighbours Workshops	236	-	-	236
Bells and Organ	3,787	-	(56)	3,731
Restoration	7,164	-	(5,778)	1,386
Total restricted funds	25,388	320,500	(200,610)	145,278
Total funds	223,061	386,545	(262,862)	346,744

20. Post Balance Sheet Events

None

21. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**The Guild Church Council of St Katherine Cree
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025**

22. Related Party Disclosures

Trustees

Donations totalling: 1,910

There were no disclosable related party other than donations by trustees as above. There were no conditions attached by trustees to any of these donations.

The Guild Church Council of St Katherine Cree
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	225
Individual Donations	8,810	4,278
Corporate Donations	166	668
Gifts in kind	520	-
Gift aid	399	362
General (Unrestricted): Grants: Other Grants	259,834	324,994
General: Grants City Burial Fund	1,894	-
	271,623	330,527
Charitable Activities:		
Ministry		
General: Activities to Generate Funds: Fees for Special Services	1,850	-
General: Carol Services	-	1,197
Income from charitable activities type A	459	-
	2,309	1,197
Other trading activities		
Licence and Lease Income	-	8,700
Room Hire	38,084	40,491
	38,084	49,191
Investments		
General (Unrestricted): Bank Interest and Dividends	9,308	5,630
	9,308	5,630
	321,324	386,545
EXPENDITURE ON:		
Raising funds		
Fundraising	(1,200)	-
	(1,200)	-
Charitable Activities:		
Ministry		
Publicity and Materials	(1,863)	(749)
Workshop consumables	(236)	-
Wages and salaries	7,186	5,834
Employers NI	(3,982)	-
Employers pensions - defined contribution schemes	(3,204)	-
Premises costs	(103)	-
Repairs, renewals and maintenance	(16,812)	(27,998)
Subscriptions	(14,645)	(4,833)
Depreciation	(130)	-
Staffing: Salaries	(68,889)	(55,189)
HMRC	(2,687)	-
Eastminster Staffing: Locally Supported Clergy Costs	(42,610)	(44,007)
Subcontractor costs	(6,635)	-

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The Guild Church Council of St Katherine Cree
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 December 2025

Staff training and grants	(2,945)	(7,352)
Clergy expenses	(43)	-
Pest Control	(706)	(697)
Utilities	(10,458)	(10,540)
Repairs and maintenance	(2,859)	-
Cleaning	(9,742)	(8,805)
Hall Repairs and Maintenance	-	(564)
Ministry: Mission and Outreach	(7,895)	(11,280)
Administration Costs	(8,127)	(5,453)
Equipment and Consumables	(4,072)	(6,362)
Telephone and Internet	(338)	(1,019)
Building Project: Professional fees	(41,661)	(17,252)
Operations: Subscriptions	(404)	(548)
Sundry expenses	(1,695)	-
	<u>(245,555)</u>	<u>(196,814)</u>
Other		
Diocesan Central Costs: Common Fund Contribution	(32,000)	(32,030)
Eastminster Project Clergy Housing	(45,147)	(47,752)
	<u>(77,147)</u>	<u>(79,782)</u>
	<u>(323,902)</u>	<u>(276,596)</u>
NET (EXPENDITURE)/INCOME BEFORE INVESTMENT (LOSSES)/GAINS	(2,578)	109,949
Net gains on investments		
Fair value surplus on revaluation of investments	7,335	13,734
	<u>7,335</u>	<u>13,734</u>
NET INCOME	4,757	123,683