

# **Farnborough Village Hall**

**Registered Charity No 1174761**

**Trustees Annual Report and Financial Statements for the  
Year ended 31 March 2025**

## Trustees Annual Report for the year ended 31 March 2025

### Introduction

The principal activity of the Charity continues to be the operation, maintenance, and upkeep of Farnborough Village Hall for the benefit of the inhabitants of Farnborough Village. Prior to 1<sup>st</sup> April 2018 Farnborough Village Hall operated as an unincorporated charity (Registered Charity Number 223383) During 2017 a new charity was created as a Charitable Incorporated Organisation (Registered Charity Number 1174761) to take over the Assets and Liabilities of the old Charity and then continue to maintain and operate the Hall. This transfer took place as at the close of business on 31 March 2018.

### The Trustees

Nick Abbott	(Appointed 11 April 2024/ appointed as Chairman 6 June 2024)
Robin Walker	(Resigned as Chairman/ appointed as Secretary 6 June 2024)
Jo Baird	( Lettings Officer)
Sue Ellis	(Resigned 6 June 2024)
Richard Bush	(Appointed 11 April 2024)
Jenny Kerr	
John Tinham	(Resigned 11 April 2024)
Tim James	(Appointed 6 June 2024)

### Officers

Brian Abbott	Bookkeeper. He is not a trustee due to conflicts of interest and does not have a vote at trustee meetings.
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### Results

Income for the year was £25,827 ( 2024 – £24,718). Lettings income amounted to £25,067 (2024 £24,136). Expenditure incurred was £24,567 (2024 - £25,638). During the year the Trustees

- Treated and polished the Hall floor
- Installed WIFI
- Repaired and replaced the main entry door
- Replaced tables used by hirers
- Removed old ducting

### Reserves

The total reserves at the year end were £49,820 (2024 - £48,560). The Trustees have set a target of maintaining a designated reserve for major repairs and improvements to the hall of between (£40,000 and £50,000) . For 2025 the Trustees have agreed a designated reserve of £49,000 (2024 - £48,000).

## **Trustees Annual Report for the year ended 31 March 2025**

### **Reserves continued**

The Trustees consider that the reserves are currently adequate to maintain and run the hall.

### **Future Plans**

The Trustees plan to continue to maintain the Village Hall in future years. The planned work was carried out last year and included a structural survey as suggested by a builder. New major works planned for next year are:

- Renewing lighting and extractor fans in toilets and kitchen
- Renewing hand driers in the toilets
- Renewing lighting in corridors
- Considering replacing all the ceiling tiles.

### **Risk**

The Trustees have reviewed the risks to the Charity and have acted to mitigate and control them. The Trustees consider that the major risks are personal injury to the users and volunteers, fire, and vandalism to the building. The Trustees continue to maintain the premises and undertake regular tests, and consider there is adequate insurance in place.

The other major risk is succession planning for the Trustees and ensuring that no regular hirer is represented by a majority of the Trustee Board.

### **Going Concern**

The Trustees are considering increasing the Hall hire rates to cover the increased running costs. In view of level of reserves the Trustees consider that the Village Hall is still a going concern.

### **Agreed by the Trustees**

The Trustees approved the Trustees report on 22/04/2025 and authorised the Chairman to sign on their behalf.



Nick Abbott (Chairman) Date 22/04/2025

## **Independent Examiners Report for the year ended 31 March 2025**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 6 to 8

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general directions issued by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

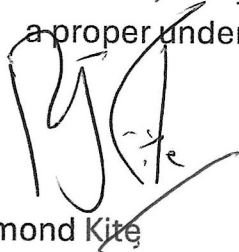
The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view'.

**Farnborough Village Hall Independent Examiners Report continued**

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Raymond Kite

Retired Accountant  
25, The Dale  
Keston  
Kent  
BR2 6HW  
22/04/25



Statement of Financial Activities for the Year Ended 31/03/25

	Notes	2025 Unrestricted	2025 Designated	2025 Total	2024
<b>Income</b>					
Charitable Income	1	200		200	75
Activities for Generating Funds	2	25,067		25,067	24,136
Interest			560	560	507
<b>Total Incoming Resources</b>		<b>25,267</b>	<b>560</b>	<b>25,827</b>	<b>24,718</b>
<b>Expenditure</b>					
Charitable Expenditure	3	15,915	8,652	24,567	25,638
<b>Net income/(expenditure) and net movements in funds for year</b>		<b>9,352</b>	<b>(8,092)</b>	<b>1,260</b>	<b>(920)</b>
Transfer between Funds		(9,092)	9,092		
<b>Income over Expenditure</b>		<b>260</b>	<b>1,000</b>	<b>1,260</b>	<b>(920)</b>
Reconciliation of Funds					
Reserves brought Forward		560	48,000	48,560	49,480
<b>Reserves Carried Forward</b>		<b>820</b>	<b>49,000</b>	<b>49,820</b>	<b>48,560</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. All Income and Expenditure derive from continuing Activities

Balance Sheet as at 31 March 2025

	Notes	2025 Unrestricted	2025 Designated	2025 Total	2024
<b>Fixed Assets</b>	4				
<b>Current assets</b>					
Debtors	5	-	-	-	1,028
Bank & Cash	6	7,198	49,000	56,198	48,907
<b>Total Current Assets</b>		<b>7,198</b>	<b>49,000</b>	<b>56,198</b>	<b>49,935</b>
Less creditors due within 12 months	7	(6,378)	-	(6,378)	(1,375)
<b>Reserves Carried Forward</b>	8	<b>820</b>	<b>49,000</b>	<b>49,820</b>	<b>48,560</b>

Notes 1 to 8 form an integral part of these financial statements

The Trustees approved the Financial Statements on 22/04/2025 and authorised the Chair to sign on their behalf



22/4/2025

## Farnborough Village Hall

### Notes to the Financial Statements for the year ended 31/03/25

#### Note

##### 1 Incoming Resources from Charitable Activities

	2025	2024
Donations	200	75

##### 2 Income from Activities for Generating Income

	2025	2024
Regular Hirers	22,935	22,602
Casual Hirers	2,132	1,534
	<u>25,067</u>	<u>24,136</u>

- 3 All expenditure incurred by the Charity in 2025 & 2024 is in respect of maintaining and improving the village hall for its use by its beneficiaries. All trustees are volunteers and are not paid for their services as a trustee. £3,000 has been paid to one Trustee (including connected persons) for services and goods purchased on behalf of the village hall. (2024 nil)

	2025	2024
Recurring Expenditure	15,915	13,607
Non Recurring Expenditure	8,652	12,031
	<u>24,567</u>	<u>25,638</u>

##### 4 Tangible Fixed Assets

The Charity owns the freehold of the hall and its grounds, which were donated in the late 1890's. The Trustees do not have the skills to place a value on the land and property and consider the expense of obtaining a valuation a prohibitive and unnecessary.

##### 5 Debtors

Every year the Trustees endeavour to ensure that all rents are paid before the year end.

	2025	2024
Rent Outstanding	-	1,028

Notes to the Financial Statements for the year ended 31/03/25 continued

Note

**6 Bank and Cash**

	<b>2025</b>	<b>2024</b>
Business Savings Account	52,733	48,666
Current Account	3,465	2,476
	<b>56,198</b>	<b>51,142</b>

**7 Creditors**

	<b>2025</b>	<b>2024</b>
Creditors & Accruals	5,734	1,090
Casual Hire paid in advance	644	285
	<b>6,378</b>	<b>1,375</b>

**8 Reserves**

The Charity does not have any restricted reserves.  
A designated reserve has been created to fund the major repairs that are required to maintain a building over 100 years old. The Trustees have agreed that the target for this fund is between £40,000 and £50,000. The Trustees have replenished this fund to a balance of £49,000 as at the year end (2024 -£48,000)