

Farnborough Village Hall

Trustees Report for the Year Ended 31 March 2022

Introduction

The principal activity of the Charity continues to be the maintenance Farnborough Village Hall for the benefit of the inhabitants of Farnborough Village. Prior to 1st April 2018, Farnborough Village Hall operated as an unincorporated charity (Registered Charity Number 223383). During 2017 a new Charity was created as a Charitable Incorporated Organisation (Registered Charity Number 1174761) to take over the Assets and Liabilities of the old Charity and then continue to maintain and operate the Hall. This transfer took place as at the close of business on 31st March 2018.

The Trustees

Robin Walker	(Chairman)
Jo Baird	(Letting Agent)
John Tinhaam	(Trustee)
Frank Smith	(Treasurer) until 23 June 2022
Sue Ellis	(Secretary)
Debbie Weeks	(Trustee w.e.f. 1 April 2022 – Treasurer w.e.f. 23 June 2022)

Results

Income for the year was £27,335 (2021 - £23,217), and this was made up of Grants received from Government to cover loss of income and to assist with expenses incurred during closure due to restrictions caused by the Coronavirus Pandemic, and these amounted to £11,100, together with lettings of £16,230. Expenditure was £23,868 (2021 - £11,111). The Reserves at 31 March totalled £54,114 (2021 -£50,647) including £50,000 (2021 - £40,000) as a designated reserve for improvements. During the year we have completely redecorated the hall both inside and out.

The Trustees consider that the reserves, is currently adequate to be able to maintain the buildings. Given the substantial rise in the cost of energy we have increased the hourly hire rate for casual hirers. The rate for regular will be kept under review during the coming year. Designated reserves have been increased during the year to £50,000.

Future Plans

The trustees plan to continue to maintain the Village Hall in future years. It is the intention of the trustees to carry out the following:-

- Whilst the redecorations were being carried out it was discovered that damp was penetrating the walls and because of the age of the building there is no damp proof course. Estimates are being sought to cure this and will be dealt with in due course.
- The curtains are beginning to show signs of age and it is proposed to replace these.

Risk

The Trustees have reviewed the risks to the Charity and have acted to mitigate and control them. The Trustees consider that the major risks are personal injury to the users and fire, vandalism to the building. The Trustees continue to maintain the premises and consider that there is adequate insurance in place. The other major risk is succession planning by encouraging volunteers to act as new trustees.

The Coronavirus Pandemic has resulted in the Village Hall being closed for a considerable period and hence the loss of rental income. A grant was applied for through Bromley Council and received as shown above.

Going Concern

The Trustees recognise that the current loss of rental income is significant but are happy that, considering the reserves and grants received that the Village hall is still a going concern.

Farnborough Village Hall

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	2022 Unrestricted £	2022 Designated £	2022 Total £	2021 £
Income					
Charitable Income	1	11,100		11,100	20,860
Activities for Generating funds	2	16,230	0	16,230	2,336
Interest			5	5	19
Total Incoming Resources		27,330	5	27,335	23,217
Expenditure					
Charitable expenditure	3	13,456	10,412	23,868	11,111
Net expenditure and net movement in funds for the year		13,874	-10,407	3,467	12,105
Transfer between funds		-20,407	20,407		
Income over Expenditure		-6533	10,000	3,467	12,105
Reconciliation of Funds					
Reserves Brought Forward		10,647	40,000	50,647	38,542
Reserves Carried Forward		4114	50,000	54,114	50,647

The Statement of Financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets	4	0	0
Current Assets			
Debtors	5	437	80
Bank & Cash	6	55,370	51,180
Total Current Assets		55,807	51,260
Less creditors due within 12 months	7	1,693	612
Net Current Assets		54,114	50,647
Total Reserves		54,114	50,647
Reserves			
Designated	8	50,000	40,000
Unrestricted		4,114	10,647
Total		54,114	50,647

Notes 1 to 8 form an integral part of these financial statements

The Trustees approved the Financial Statements on 23rd June 2022 and authorised Robin Walker to sign on their behalf.



Robin Walker

Date ~~23~~rd June 2022
30.

Farnborough Village Hall

Independent Examiners Report

Report to the trustees

Farnborough Village Hall

On accounts for the year ended

31st March 2022

Charity no

1174761

Set out on pages

1 to 5

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: B. Abbott



Date: 23rd June 2022
30th

Name: Brian Abbott FCCA

Address: 61 Grange Road, Orpington, Kent