

Farnborough Village Hall

Registered Charity Number

1174761

**Annual Report and Accounts for the year ended
31 March 2021**

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Farnborough Village Hall

Trustees Report for the Year Ended 31 March 2021

Introduction

The principal activity of the Charity continues to be the maintenance Farnborough Village Hall for the benefit of the inhabitants of Farnborough Village. Prior to 1st April 2018, Farnborough Village Hall operated as an unincorporated charity (Registered Charity Number 223383). During 2017 a new Charity was created as a Charitable Incorporated Organisation (Registered Charity Number 1174761) to take over the Assets and Liabilities of the old Charity and then continue to maintain and operate the Hall. This transfer took place as at the close of business on 31st March 2018.

The Trustees

Robin Walker	(Chairman)
Jo Baird	(Letting Agent) with effect from 14 th July 2020
John & Jessie Tinham	(Letting Agent) until 13 th July 2020
John Tinham	(Trustee) with effect from 14 th July 2020
Frank Smith	(Treasurer)
Sue Ellis	(Secretary)

Results

Income for the year was £23,217 (2020 - £23,447), and this was mainly made up of Grants received from Government to cover loss of income and to assist with expenses incurred during closure due to restrictions caused by the Coronavirus Pandemic. Expenditure was £11,111 (2020 - £25,523). The Reserves at 31 March totalled £50,647 (2020 -£38,542) including £40,000 (2020 - £37,562) as a designated reserve for improvements. As planned last year the main floor has been resealed. No major refurbishments were carried out.

The Trustees consider that the reserves, together with the income from lettings is currently adequate to be able to maintain the buildings, but given the cost of improvements undertaken during recent years and subsequent reduction in the designated reserves, plus the loss of income during the enforced closure due to the Coronavirus, it will be necessary for the trustees to consider an increase in the hire charges in the near future. This will be considered during the coming year. As stated in note 8 the Trustees aim is to increase the designated reserves to £50,000 within the near future.

Future Plans

The trustees plan to continue to maintain the Village Hall in future years. It is the intention of the trustees to carry out the following:-

- Refurbishment of the side entrance hall floor.
- During the recent lockdowns maintenance has been kept to a minimum and it is necessary for a number of refurbishments to be addressed, such as interior and exterior redecoration, and it is planned to carry out these as soon as possible

Risk

The Trustees have reviewed the risks to the Charity and have acted to mitigate and control them. The Trustees consider that the major risks are personal injury to the users and fire, vandalism to the building. The Trustees continue to maintain the premises and consider that there is adequate insurance in place. The other major risk is succession planning by encouraging volunteers to act as new trustees.

The Coronavirus Pandemic has resulted in the Village Hall being closed for a considerable period and hence the loss of rental income. A grant was applied for through Bromley Council and received as shown above.

Going Concern

The Trustees recognise that the current loss of rental income is significant but are happy that, considering the reserves and grants received that the Village hall is still a going concern.

Agreed by the Trustees

The Trustees approved the Trustee Report on 11th June 2021 and authorised Robin Walker (Chairman) to sign on their behalf.

Robin Walker Date 11th June 2021

Farnborough Village Hall

Independent Examiners Report

Report to the trustees

Farnborough Village Hall

On accounts for the year ended

31st March 2021

Charity no

1174761

Set out on pages

1 to 5

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

B. Abbott

Date:

11th June 2021

Name:

Brian Abbott FCCA

Address:

61 Grange Road, Orpington, Kent

Farnborough Village Hall

Statement of Financial Activities for the Year Ended 31 March 2021

	Notes	2021 Unrestricted £	2021 Designated £	2021 Total £	2020 £
Income					
Charitable Income	1	20,860		20,860	1,770
Activities for Generating funds	2	2,336	0	2,336	21,596
Interest			19	19	81
Total Incoming Resources		23,197	19	23,217	23,447
Expenditure					
Charitable expenditure	3	8,541	2,571	11,111	25,523
Net expenditure and net movement in funds for the year		14,656	-2,551	12,105	-2,076
Transfer between funds		-4,989	4,989		
Net Expenditure		9,667	2,438	-2,076	-2,076
Reconciliation of Funds					
Reserves Brought Forward		980	37,562	38,542	40,618
Reserves Carried Forward		10,647	40,000	50,647	38,542

The Statement of Financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

Balance Sheet as at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets	4	0	0
Current Assets			
Debtors	5	80	307
Bank & Cash	6	51,180	42,381
Total Current Assets		51,260	42,688
Less creditors due within 12 months	7	612	4,146
Net Current Assets		50,647	38,542
Total Reserves		50,647	38,542
Reserves			
Designated	8	40,000	37,562
Unrestricted		10,647	980
Total		50,647	38,542

Notes 1 to 8 form an integral part of these financial statements

The Trustees approved the Financial Statements on 11th June 2021 and authorised Robin Walker to sign on their behalf.

Robin Walker

Date 11th June 2021

Farnborough Village Hall

Notes to the Financial Statements for the year ended 31st March 2021

Note

1 Incoming Resources from Charitable Activities

Charitable income is the income received from donations and grants £20,860, (2020 £984). Grants in 2020/2021 relate to various Covid payments received from the UK Government via London Borough of Bromley.

2 Income from Activities for Generating Income

Income is mainly related to lettings of the village hall to regular and casual users.

Regular hirers £2336 (2020 - £17,386)

Casual hirers £ nil (2020 - £ 4,210)

3 Charitable Expenditure

All expenditure incurred by the charity in 2020 and 2021 is in respect of maintaining and improving the Village Hall for its use by the beneficiaries.

Recurring expenditure was £8572, (2020 - £11,878) Non-recurring expenditure on major maintenance and improvements was £2571 (2020 - £13,645).

No payments are made to Trustees other than for the reimbursement of materials bought on behalf of the charity. £ nil (2019 -£ nil).

4 Tangible Fixed Assets

The Trustees own the freehold of the hall and its grounds, which were donated over 100 years ago (late 1890's). The Trustees do not have the skills to place a value on the land and property and consider the expense of obtaining a valuation prohibitive and unnecessary expense.

5 Debtors

Every year the Trustees endeavour to ensure that all rent due is paid before the month end. At 31/03/2021 £ nil (2020 - £143) was outstanding, Payments in advance to utility companies were £ 79.30 (2020 £164)

6 Bank

The bank balances relate to the Current account £1,680 (2020 - £1,114) cash in hand £ nil (2020 – £187) and Business Savings account £49,500 (2020 - £41,081).

7 Creditors

Creditors consist of:

Creditors	£ 303 (2020 - £ 363)
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Accruals	£ 309 (2020 - £3,783)
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Deposits received in advance	£ nil (2020 - £ nil)
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Total	£ 612 (2020 - £4,146)
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8 Reserves

The Charity does not have any restricted reserves.

A designated reserve has been created to fund the repairs that are required from time to time. The Trustees have agreed that the target for this fund is £50,000. The Trustees aim to consider replenishing this fund after the current Coronavirus closure is finished.

