

Charity registration number 1174758 (England and Wales)

# **The Foundation for Palliative Care Education**

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2025

# The Foundation for Palliative Care Education

## Legal And Administrative Information

---

**Trustees**

Mr Dmitry Yampolskiy  
Ms Anna Federmesser (resigned 11 September 2025)  
Mr David Prail (appointed 10 September 2025)

**Charity number**

1174758

**Principal address**

Flat 5  
37 Cadogan Square  
London  
SW1X 0HU

**Independent examiner**

Loucas  
The Carriage House  
Mill Street  
Maidstone  
Kent  
ME15 6YE

**Bankers**

Barclays Bank UK PLC  
1 Churchill Place  
London  
E14 5HP

---

# The Foundation for Palliative Care Education

## Contents

---

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11

---

# The Foundation for Palliative Care Education

## Trustees' Report

For The Year Ended 31 March 2025

---

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives, activities and public benefit**

The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus and Eastern Europe including the Baltic countries.

Our objectives are:

- (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and
- (b) the facilitation of better access to quality education and methods of integration for palliative carers

The charity Trustees confirm that:

- They are aware of the guidance.
- They have considered it when making relevant decisions.

And, if they have chosen to depart from the guidance, they have a valid reason for doing so (not applicable in the year under review).

### *Activities*

PACED's activities align with its strategic aims for 2024–2026.

We believe that the quality of end-of-life care primarily depends on the knowledge and values of palliative care professionals – not just on a country's economic or political situation.

PACED's key strategic aims are to:

1. Identify and support motivated palliative care professionals at all levels – from caregivers to decision makers.
2. Encourage best practices in managing and leading palliative care services.
3. Develop educational programmes customised to the needs of specific countries, organisations, and professionals.
4. Enhance international professional links and collaboration in palliative care.
5. Train trainers and educators in palliative care and develop educational materials in the languages of PACED's countries of operation.
6. Act as a source of expertise on PACED countries for the international professional community.

# The Foundation for Palliative Care Education

## Trustees' Report (Continued)

For The Year Ended 31 March 2025

---

### Achievements and performance

#### *Significant activities and achievements against objectives*

1. During the reporting period, PACED continued to develop and strengthen a community of leading professionals in the field of palliative care across its countries of presence. To support this, PACED utilised tools such as the closed, invitation-only online platform PACED Network on Telegram, informal online meetings, and the promotion of horizontal connections and peer-to-peer knowledge exchange among professionals.

2. PACED organised and hosted seven webinars and two live online workshops, engaging a total of 162 participants, most of whom were from PACED countries. All events were uploaded to PACED's YouTube channels and have received over 2,000 views.

Topics included:

- Development of Palliative Care and Volunteering Services in Greece
- Palliative Care in the Czech Republic: From Initiative to Daily Practice
- Understanding Psychological Pain in Palliative Medicine
- Pain Assessment and Therapy in Palliative Medicine
- Managing Severe Pain: Opioid Therapy Selection
- Paediatric Palliative Care: 100,000 Children in PACED Countries
- On the Road with PACED: Impact, Real Stories, and Pathways for Development
- Learning as a Tool – 2 workshops

3. PACED continued to publish monthly newsletters for palliative care professionals, releasing 11 editions during the reporting period. These newsletters are distributed among members of the PACED community, shared via email (adding 156 new subscribers in FY 2024–2025), and published on ehospice.com, one of the leading global platforms for palliative care professionals. They are issued in two languages – English and Russian – with the latter being a working language for many professionals in PACED countries.

4. PACED continued its efforts to identify, support, and promote national leaders in palliative care at the international level. During the reporting period, seven interviews were published as part of the Changemakers series, featuring leaders from Kazakhstan, Uzbekistan, Armenia, and Latvia.

5. PACED continued its Professional Mobility Grants Programme for palliative care professionals. Although the results of the previous round were concluded in FY 2023–2024, the grant-funded trip occurred during the reporting period. The award was granted to Dr Yuliya Streletskaia, an anaesthesiologist and intensive care specialist from Kazakhstan, who attended the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy. PACED also opened a new application round for the Professional Mobility Grants Programme during the reporting period, receiving 50 applications from 12 countries (compared to 32 applications from 8 countries in the previous cycle). The results of this competition will be announced in FY 2025–2026.

6. In June 2024, PACED organised a Summer School for palliative care professionals in Yerevan, Armenia. The event gathered 36 in-person participants from Armenia, Georgia, Kazakhstan, Kyrgyzstan, and Latvia.

Key topics included:

- The Philosophy of Palliative Care
- Coordination of Mobile Palliative Care Teams
- Training for Palliative Care Nurses

The Summer School in Armenia was primarily made possible through volunteer involvement, in kind contributions, and pro bono support from partners. Participation in the School was free for all attendees; however, they were responsible for their travel, accommodation, and meals.

7. In total, 198 palliative care professionals from 16 countries participated in PACED's educational initiatives during the reporting period – 162 online and 36 in person. These professionals are expected to deliver improved palliative care to more than 425,000 patients and their families throughout their careers.

8. PACED continued to build partnerships and collaborative initiatives.

Key partners during the reporting

period included:

- National palliative and hospice care associations and alliances in PACED countries
- ehospice, the global information platform for palliative care professionals
- The CODE-YAA@PC-EDU project under COST Action CA22127
- The International Collaborative for Best Care for the Dying Person

# The Foundation for Palliative Care Education

## Trustees' Report (Continued)

For The Year Ended 31 March 2025

---

### **Financial review**

Income for the year ended 31 March 2025 totaled £70,987.60 which represented a more than three times increase as opposed to the previous year.

Expenditures for the year ended 31 March 2025 totaled £34,424.84. Most of the expenditure for the financial year was on consultants involved in implementation of programme activities.

All donations received for the year were unrestricted and have been classified as such.

### *Going concern*

As with most charities, we are dependent on donations and would not be able to continue operations without them. We are doing our best to increase the financial sustainability of PACED.

### *Reserves policy*

Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.

The funds carried forward of £38,129.50 are placed in reserves and will be used as needed per the previous paragraph.

### *Principal funding sources*

All income was received via donations from corporate and individual donors.

# The Foundation for Palliative Care Education

## Trustees' Report (Continued)

For The Year Ended 31 March 2025

---

### Structure, governance and management

PACED is constituted as a Charitable Incorporated Organisation (CIO). The Constitution of the Foundation for Palliative Care Education (PACED) is dated 15 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Dmitry Yampolskiy

Ms Anna Federmesser (resigned 11 September 2025)

Mr David Praill (appointed 10 September 2025)

### *Recruitment and appointment of trustees*

According to PACED Constitution the method is as follows:

"Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

### *Other matters*

The following policies and codes have been approved by PACED:

- Internal charity financial controls policy and procedures
- Safeguarding policy and procedures
- Internal risk management policy and procedures
- Trustee expenses policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee code of conduct
- Anti-harassment and bullying policy
- Complaints Policy and procedures
- Social media policy
- Procurement and value for money policy
- Anti-fraud and anti-bribery policy
- Volunteer policy and procedures

The trustees' report was approved by the Board of Trustees.



Mr Dmitry Yampolskiy

**Chair**



Mr David Praill

**Trustee**

15 October 2025

# The Foundation for Palliative Care Education

## Independent Examiner's Report

### To The Trustees Of The Foundation for Palliative Care Education

---

I report to the trustees on my examination of the financial statements of The Foundation for Palliative Care Education (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

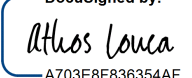
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:

  
A703E8F836354AF...

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)  
for and on behalf of  
**Loucas**

The Carriage House  
Mill Street  
Maidstone  
Kent  
ME15 6YE

Dated: 15 October 2025



# The Foundation for Palliative Care Education

## Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	70,988	26,104
<b>Expenditure on:</b>			
Charitable activities	4	34,425	23,846
<b>Total charitable expenditure</b>		34,425	23,846
<b>Net income and movement in funds</b>		36,563	2,258
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		1,567	(691)
<b>Fund balances at 31 March 2025</b>		38,130	1,567


The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


The Foundation for Palliative Care Education

Balance Sheet  
As At 31 March 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		39,132		2,449	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>1,002</u>		<u>882</u>	
Net current assets			<u>38,130</u>		<u>1,567</u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>38,130</u>		<u>1,567</u>
			<u>38,130</u>		<u>1,567</u>

The financial statements were approved by the trustees on 15 October 2025

  
Mr Dmitry Yampolskiy  
Chair

  
Mr David Prail  
Trustee

# The Foundation for Palliative Care Education

## Notes To The Financial Statements

For The Year Ended 31 March 2025

---

### 1 Accounting policies

#### Charity information

The Foundation for Palliative Care Education is a Charitable Incorporated Organisation and is a registered charity no 1174758 .

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# The Foundation for Palliative Care Education

## Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# The Foundation for Palliative Care Education

## Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	70,988	26,104

### 4 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
<b>Direct costs</b>		
Networking	1,161	1,161
Travel and Subsistence	4,798	312
Accounting and Examiners Fees	1,448	1,310
Bank charges	270	421
Computer and Internet	-	116
Software	837	120
IT services	36	228
Membership	120	120
Consultancy Fees	25,416	19,854
Website costs	325	204
Postage	14	-
	34,425	23,846
<b>Analysis by fund</b>		
Unrestricted funds	34,425	23,846

### 5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for tax advisory services	78	-
- for other financial services	924	882

# The Foundation for Palliative Care Education

## Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

### 6 Independent Examiner's Remuneration

	2025	2024
	£	£
Fees payable to the Independent Examiner		
<b>For other services</b>		
Taxation compliance services	78	-
Independent Examination	924	882
	<u>1,002</u>	<u>882</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,002	882
	<u>1,002</u>	<u>882</u>

### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	1,567	70,988	(34,425)	38,130
	<u>1,567</u>	<u>70,988</u>	<u>(34,425)</u>	<u>38,130</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2024 £</b>
General funds	(691)	26,104	(23,846)	1,567
	<u>(691)</u>	<u>26,104</u>	<u>(23,846)</u>	<u>1,567</u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).