



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2023 To 31 March 2024

Charity name: The Foundation For Palliative Care Education

Charity registration number: 1174758

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus, Eastern Europe. The Baltic countries are also in our focus. Our objectives are:</p> <p>(a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and</p> <p>(b) the facilitation of better access to quality education and methods of integration for palliative carers.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>PACED activities reflect its five strategic objectives for 2021-2024, which are to:</p> <ol style="list-style-type: none">1. Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care.2. Help raise standards of palliative care teaching in undergraduate and/or postgraduate and/or specialist settings.3. Support targeted palliative care initiatives in focus countries (Central Asia, Caucasus, Eastern Europe and the Baltic region).4. Encourage and support cooperation and joint learning between countries in Central Asia, Caucasus, Eastern Europe and the Baltic region.5. Build PACED organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The charity Trustees confirm that:</p> <ul style="list-style-type: none"> • they are aware of the guidance • they have taken it into account when making a decision to which the guidance is relevant • if they have decided to depart from the guidance, they have a good reason for doing so (not applicable in year under review)
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Rules and procedures of PACED professional grants program
Policy on social investment including program related investment	Para 1.38	Not Applicable
Contribution made by volunteers	Para 1.38	Not Applicable
Other		<p>The following policies and codes have been approved in PACED:</p> <ul style="list-style-type: none"> - Internal charity financial controls policy and procedures - Safeguarding policy and procedures - Internal risk management policy and procedures - Trustee expenses policy and procedures - Trustee conflicts of interest policy and procedures - Trustee code of conduct - Anti-harassment and bullying policy - Complaints Policy and Procedures - Social media policy

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>1. In the reporting period, PACED further developed and strengthened its professional platform for palliative care professionals – PACED Network in Telegram previously known as Knowledge Hub. The total number of participants in this Telegram channel is over 60 leaders from 8 countries, all of whom are professionals and opinion leaders in the field of palliative care.</p> <p>2. In the reporting period, PACED prepared and held 11 webinars for professionals in palliative care attended in real time mode by 283 participants from more than 30 countries. The vast majority of the participants were from countries of the PACED presence. The webinars were published on PACED YouTube channels and collected over 1,250 views.</p> <p>3. In the reporting period PACED issued 27 video and text publications in two languages (English as well as Russian which is a working language for many palliative care professionals from the countries of PACED presence). These publications include 10 news digests covering scientific and practical aspects of palliative care provision.</p> <p>4. In January 2024 PACED launched its professional mobility grants program for palliative care professionals. This initiative supports professionals in expanding their expertise through participation in global conferences and workshops, covering expenses like travel, accommodation, and registration. There were received 32 applications from eight countries. Of these, 24 applications were deemed eligible, demonstrating the high caliber of submissions and the broad interest across the region. The results of the competition were announced in March 2024, and one person (representative of Kazakhstan) was selected as the winner, who will attend the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not Applicable
Performance of fundraising activities against objectives set	Para 1.41	Not Applicable
Investment performance against objectives	Para 1.41	Not Applicable
Other		Not Applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Income for the year ended 31 March 2024 totalled £26,104.30 which represented a more than four times increase as opposed to the previous year.</p> <p>Expenditures for the year ended 31 March 2024 totalled £23,846.38 Most of the expenditure for the financial year was on subcontractors involved in implementation of programme activities.</p> <p>All donations received for the year were unrestricted and have been classified as such.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.
Amount of reserves held	Para 1.22	The funds carried forward of £1,566.92 are placed in reserves and will be used as needed per the previous paragraph.

Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As with most charities, we are dependant on donations and would not be able to continue operations should donations not be received. We are doing our best to increase the financial sustainability of PACED.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All income was received via donations from corporate and individual donors.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of the Foundation for Palliative Care Education (PACED) dated 15 February 2017.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	PACED is constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	According to PACED Constitution the method is as follows: "Apart from the first charity trustees, every trustee must be appointed by a

any person or body entitled to appoint one or more trustees		resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO”.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<ul style="list-style-type: none"> - Internal charity financial controls policy and procedures - Safeguarding policy and procedures - Internal risk management policy and procedures - Trustee expenses policy and procedures - Trustee conflicts of interest policy and procedures - Trustee code of conduct - Anti-harassment and bullying policy - Complaints Policy and Procedures - Social media policy
The charity's organisational structure and any wider network with which the charity works	Para 1.51	No comment
Relationship with any related parties	Para 1.51	No comment
Other		No comment

Reference and Administrative details

Charity name	The Foundation for Palliative Care Education
Other name the charity uses	PACED
Registered charity number	1174758
Charity's principal address	Flat 5, 37 Cadogan Square, London, SW1X 0HU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Dmitry Yampolskiy		Whole year	
2	Ms Anna Federmesser		Whole year	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Dmitry Yampolskiy, Chair

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not Applicable


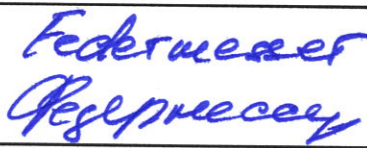
Other optional information

-

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dmitry Yampolskiy	Anna Federmesser
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date 10 October 2024

Charity registration number 1174758

The Foundation for Palliative Care Education

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2024

The Foundation for Palliative Care Education

Legal And Administrative Information

Trustees	Mr Dmitry Yampolskiy Ms Anna Federmesser
Charity number	1174758
Principal address	Flat 5 37 Cadogan Square London SW1X 0HU
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP

The Foundation for Palliative Care Education

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The Foundation for Palliative Care Education

Trustees' Report

For The Year Ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives, activities and public benefit

The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus and Eastern Europe including the Baltic countries.

Our objectives are:

- (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and
- (b) the facilitation of better access to quality education and methods of integration for palliative carers

The charity Trustees confirm that:

- 1. They are aware of the guidance
- 2. They have taken it into account when making a decision to which the guidance is relevant
- 3. If they have decided to depart from the guidance, they have a good reason for doing so (not applicable in year under review)

Activities

PACED activities reflect its five strategic objectives for 2021-2024, which are to:

- 1. Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care
- 2. Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings
- 3. Support targeted palliative care initiatives in focus countries (Central Asia, Caucasus, Eastern Europe and the Baltic region)
- 4. Encourage and support cooperation and joint learning between countries in Central Asia, Caucasus, Eastern Europe and the Baltic region.
- 5. Build PACED organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.

Achievements and performance

Significant activities and achievements against objectives

- 1. In the reporting period, PACED further developed and strengthened its professional platform for palliative care professionals – PACED Network in Telegram previously known as Knowledge Hub. The total number of participants in this Telegram channel is over 60 leaders from 8 countries, all of whom are professionals and opinion leaders in the field of palliative care.
- 2. In the reporting period, PACED prepared and held 11 webinars for professionals in palliative care attended in real time mode by 283 participants from more than 30 countries. The vast majority of the participants were from countries of the PACED presence. The webinars were published on PACED YouTube channels and collected over 1,250 views.
- 3. In the reporting period PACED issued 27 video and text publications in two languages (English as well as Russian which is a working language for many palliative care professionals from the countries of PACED presence). These publications include 10 news digests covering scientific and practical aspects of palliative care provision.
- 4. In January 2024 PACED launched its professional mobility grants programme for palliative care professionals. This initiative supports professionals in expanding their expertise through participation in global conferences and workshops, covering expenses like travel, accommodation, and registration. There were 32 applications received from eight countries. Of these, 24 applications were deemed eligible, demonstrating the high caliber of submissions and the broad interest across the region. The results of the competition were announced in March 2024, and one person (representative of Kazakhstan) was selected as the winner, who will attend the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Financial review

Income for the year ended 31 March 2024 totaled £26,104.30 which represented a more than four times increase as opposed to the previous year.

Expenditures for the year ended 31 March 2024 totalled £23,846.38. Most of the expenditure for the financial year was on consultants involved in implementation of programme activities.

All donations received for the year were unrestricted and have been classified as such.

Going concern

As with most charities, we are dependent on donations and would not be able to continue operations should donations not be received. We do not think this will happen in the near future. We are doing our best to increase the financial sustainability of PACED.

Reserves policy

Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.

The funds carried forward of £1,566.92 are placed in reserves and will be used as needed per the previous paragraph.

Principal funding sources

All income was received via donations (corporate and individual donors).

We have established an internal fundraising committee to systemise our fundraising efforts. As a result, we have a pipeline of potential donors in some countries of our presence (Central Asia, Caucasus, Eastern Europe, Baltic states) who might want to support specific PACED initiatives in their country or region. Besides this, we are actively applying for relevant grants and expect to start seeing positive results in the next few months. Also, we continue our fundraising meetings with our Trustees on a regular basis.

We have streamlined and strengthened our activities on our social media (Facebook, LinkedIn, YouTube, Instagram) to raise the general awareness of PACED which is an inherent part of fundraising.

Our confirmed commitments from donors for the next financial year are around £40,000 now, and the ideal target budget for the next financial year is £140,000.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Structure, governance and management

PACED is constituted as a Charitable Incorporated Organisation (CIO). The Constitution of the Foundation for Palliative Care Education (PACED) is dated 15 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Dmitry Yampolskiy
Ms Anna Federmesser

Recruitment and appointment of trustees

According to PACED Constitution the method is as follows:

"Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

Other matters

The following policies and codes have been approved in PACED:

- Internal charity financial controls policy and procedures
- Safeguarding policy and procedures
- Internal risk management policy and procedures
- Trustee expenses policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee code of conduct
- Anti-harassment and bullying policy
- Complaints Policy and procedures
- Social media policy

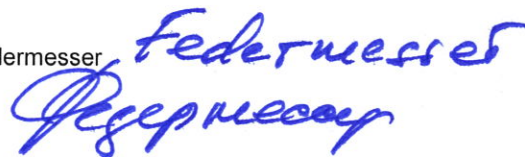
The trustees' report was approved by the Board of Trustees.

Mr Dmitry Yampolskiy
Chair



10 October 2024

Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Independent Examiner's Report

To The Trustees Of The Foundation for Palliative Care Education

I report to the trustees on my examination of the financial statements of The Foundation for Palliative Care Education (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Athos Louca

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of
Loucas

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 10 October 2024

The Foundation for Palliative Care Education

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	26,104	6,075
Expenditure on:			
Charitable activities	4	23,846	35,722
Total charitable expenditure		23,846	35,722
Net income/(expenditure) and movement in funds		2,258	(29,647)
Reconciliation of funds:			
Fund balances at 1 April 2023		(691)	28,956
Fund balances at 31 March 2024		1,567	(691)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Foundation for Palliative Care Education

Balance Sheet

As At 31 March 2024

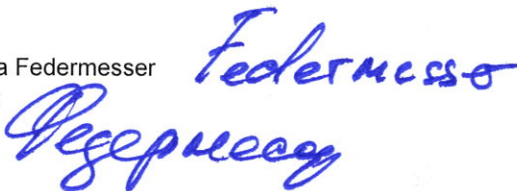
	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		2,449		149	
Creditors: amounts falling due within one year	9	882		840	
Net current assets/(liabilities)			1,567		(691)
The funds of the charity					
Unrestricted funds			1,567		(691)
			1,567		(691)

The financial statements were approved by the trustees on 10 October 2024

Mr Dmitry Yampolskiy
Chair



Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Notes To The Financial Statements For The Year Ended 31 March 2024

1 Accounting policies

Charity information

The Foundation for Palliative Care Education is a Charitable Incorporated Organisation and is a registered charity no 1174758 .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	26,104	6,075

4 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Conference Expenses	-	209
Networking	1,161	-
Travel and Subsistence	312	148
Accounting and Examiners Fees	1,310	906
Bank charges	421	135
Computer and Internet	116	87
Software	120	90
Legal and Professional	-	850
IT services	228	72
Training	-	139
Membership	120	74
Consultancy Fees	19,854	33,012
Website costs	204	-
	<u>23,846</u>	<u>35,722</u>
Analysis by fund		
Unrestricted funds	<u>23,846</u>	<u>35,722</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for other financial services	<u>882</u>	<u>840</u>

6 Independant Examiner's Remuneration

	2024 £	2023 £
Fees payable to the Independant Examiner		
For other services		
Independant Examination	<u>882</u>	<u>840</u>

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	882	840

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(691)	26,104	(23,846)	1,567
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	28,956	6,075	(35,722)	(691)

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 1174758

The Foundation for Palliative Care Education

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2024

The Foundation for Palliative Care Education

Legal And Administrative Information

Trustees	Mr Dmitry Yampolskiy Ms Anna Federmesser
Charity number	1174758
Principal address	Flat 5 37 Cadogan Square London SW1X 0HU
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE
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The Foundation for Palliative Care Education

Trustees' Report

For The Year Ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives, activities and public benefit

The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus and Eastern Europe including the Baltic countries.

Our objectives are:

- (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and
- (b) the facilitation of better access to quality education and methods of integration for palliative carers

The charity Trustees confirm that:

- 1. They are aware of the guidance
- 2. They have taken it into account when making a decision to which the guidance is relevant
- 3. If they have decided to depart from the guidance, they have a good reason for doing so (not applicable in year under review)

Activities

PACED activities reflect its five strategic objectives for 2021-2024, which are to:

- 1. Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care
- 2. Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings
- 3. Support targeted palliative care initiatives in focus countries (Central Asia, Caucasus, Eastern Europe and the Baltic region)
- 4. Encourage and support cooperation and joint learning between countries in Central Asia, Caucasus, Eastern Europe and the Baltic region.
- 5. Build PACED organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.

Achievements and performance

Significant activities and achievements against objectives

- 1. In the reporting period, PACED further developed and strengthened its professional platform for palliative care professionals – PACED Network in Telegram previously known as Knowledge Hub. The total number of participants in this Telegram channel is over 60 leaders from 8 countries, all of whom are professionals and opinion leaders in the field of palliative care.
- 2. In the reporting period, PACED prepared and held 11 webinars for professionals in palliative care attended in real time mode by 283 participants from more than 30 countries. The vast majority of the participants were from countries of the PACED presence. The webinars were published on PACED YouTube channels and collected over 1,250 views.
- 3. In the reporting period PACED issued 27 video and text publications in two languages (English as well as Russian which is a working language for many palliative care professionals from the countries of PACED presence). These publications include 10 news digests covering scientific and practical aspects of palliative care provision.
- 4. In January 2024 PACED launched its professional mobility grants programme for palliative care professionals. This initiative supports professionals in expanding their expertise through participation in global conferences and workshops, covering expenses like travel, accommodation, and registration. There were 32 applications received from eight countries. Of these, 24 applications were deemed eligible, demonstrating the high caliber of submissions and the broad interest across the region. The results of the competition were announced in March 2024, and one person (representative of Kazakhstan) was selected as the winner, who will attend the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Financial review

Income for the year ended 31 March 2024 totaled £26,104.30 which represented a more than four times increase as opposed to the previous year.

Expenditures for the year ended 31 March 2024 totalled £23,846.38. Most of the expenditure for the financial year was on consultants involved in implementation of programme activities.

All donations received for the year were unrestricted and have been classified as such.

Going concern

As with most charities, we are dependent on donations and would not be able to continue operations should donations not be received. We do not think this will happen in the near future. We are doing our best to increase the financial sustainability of PACED.

Reserves policy

Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.

The funds carried forward of £1,566.92 are placed in reserves and will be used as needed per the previous paragraph.

Principal funding sources

All income was received via donations (corporate and individual donors).

We have established an internal fundraising committee to systemise our fundraising efforts. As a result, we have a pipeline of potential donors in some countries of our presence (Central Asia, Caucasus, Eastern Europe, Baltic states) who might want to support specific PACED initiatives in their country or region. Besides this, we are actively applying for relevant grants and expect to start seeing positive results in the next few months. Also, we continue our fundraising meetings with our Trustees on a regular basis.

We have streamlined and strengthened our activities on our social media (Facebook, LinkedIn, YouTube, Instagram) to raise the general awareness of PACED which is an inherent part of fundraising.

Our confirmed commitments from donors for the next financial year are around £40,000 now, and the ideal target budget for the next financial year is £140,000.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Structure, governance and management

PACED is constituted as a Charitable Incorporated Organisation (CIO). The Constitution of the Foundation for Palliative Care Education (PACED) is dated 15 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Dmitry Yampolskiy
Ms Anna Federmesser

Recruitment and appointment of trustees

According to PACED Constitution the method is as follows:

"Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

Other matters

The following policies and codes have been approved in PACED:

- Internal charity financial controls policy and procedures
- Safeguarding policy and procedures
- Internal risk management policy and procedures
- Trustee expenses policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee code of conduct
- Anti-harassment and bullying policy
- Complaints Policy and procedures
- Social media policy

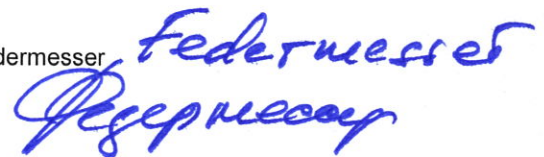
The trustees' report was approved by the Board of Trustees.

Mr Dmitry Yampolskiy
Chair



10 October 2024

Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Independent Examiner's Report

To The Trustees Of The Foundation for Palliative Care Education

I report to the trustees on my examination of the financial statements of The Foundation for Palliative Care Education (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Athos Louca

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of
Loucas

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 10 October 2024

The Foundation for Palliative Care Education

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	26,104	6,075
Expenditure on:			
Charitable activities	4	23,846	35,722
Total charitable expenditure		23,846	35,722
Net income/(expenditure) and movement in funds		2,258	(29,647)
Reconciliation of funds:			
Fund balances at 1 April 2023		(691)	28,956
Fund balances at 31 March 2024		1,567	(691)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Foundation for Palliative Care Education

Balance Sheet

As At 31 March 2024

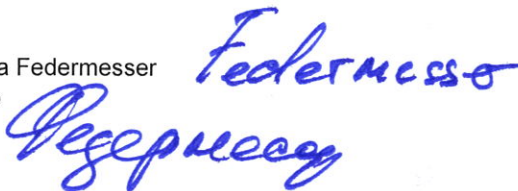
	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		2,449		149	
Creditors: amounts falling due within one year	9	882		840	
Net current assets/(liabilities)			1,567		(691)
The funds of the charity					
Unrestricted funds			1,567		(691)
			1,567		(691)

The financial statements were approved by the trustees on 10 October 2024

Mr Dmitry Yampolskiy
Chair



Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Notes To The Financial Statements For The Year Ended 31 March 2024

1 Accounting policies

Charity information

The Foundation for Palliative Care Education is a Charitable Incorporated Organisation and is a registered charity no 1174758 .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	26,104	6,075

4 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Conference Expenses	-	209
Networking	1,161	-
Travel and Subsistence	312	148
Accounting and Examiners Fees	1,310	906
Bank charges	421	135
Computer and Internet	116	87
Software	120	90
Legal and Professional	-	850
IT services	228	72
Training	-	139
Membership	120	74
Consultancy Fees	19,854	33,012
Website costs	204	-
	<u>23,846</u>	<u>35,722</u>
Analysis by fund		
Unrestricted funds	<u>23,846</u>	<u>35,722</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for other financial services	<u>882</u>	<u>840</u>

6 Independant Examiner's Remuneration

	2024 £	2023 £
Fees payable to the Independant Examiner		
For other services		
Independant Examination	<u>882</u>	<u>840</u>

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	882	840

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(691)	26,104	(23,846)	1,567
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	28,956	6,075	(35,722)	(691)

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).