

THE FOUNDATION FOR PALLIATIVE CARE EDUCATION

England & Wales · Charity number 1174758

Details

Other names PACED

Status Registered

Legal form CIO

Registered 2017-09-21

Register [View on the Charity Commission register](#)

Contact

Address 228A First Floor High Street
Bromley
BR1 1PQ

Phone +447470032835

Email info@paced.org.uk

Website www.paced.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC, PARTICULARLY THOSE PROVIDING PALLIATIVE CARE IN THE SUBJECT OF PALLIATIVE CARE IN SUCH WAYS AS THE TRUSTEES THINK FIT BY FACILITATING BETTER ACCESS TO QUALITY TRAINING AND EDUCATION IN THE METHODS AND PROVISION OF SUCH CARE IN COUNTRIES WHERE SUCH CARE IS UNDERDEVELOPED AND WITH A VIEW TO RELIEVING SUFFERING AMONGST PEOPLE WITH A CHRONIC OR TERMINAL ILLNESS

Activities: According to the definition by Dr. Robert Twycross (trustee at PACED up to December 2021), palliative care is holistic, person-centred care for patients with incurable, progressive, life-limiting disease, and their families - care beyond cure. PACED supports the advancement of education and training in the provision of palliative care in countries worldwide where PC is underdeveloped.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Armenia
- Estonia
- Georgia
- Kazakhstan
- Kyrgyzstan
- Latvia
- Lithuania
- Moldova
- Romania
- Serbia
- Uzbekistan
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£70,988	£33,423	-	-
2024-03-31	£26,104	£22,964	-	-
2023-03-31	£6,075	£35,382	-	-
2022-03-31	£48,905	£76,770	-	-
2021-03-31	£68,988	£38,079	-	-

Trustees

Name	Role	Appointed
DMITRY YAMPOLSKIY	Chair	2016-11-18
David Prall		2025-09-10
Ingeborga Dapkunaite		2025-12-15

THE FOUNDATION FOR PALLIATIVE CARE EDUCATION

England & Wales - Charity number 1174758

Accounts

Charity registration number 1174758 (England and Wales)

The Foundation for Palliative Care Education

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2025

The Foundation for Palliative Care Education

Legal And Administrative Information

Trustees	Mr Dmitry Yampolskiy Ms Anna Federmesser (resigned 11 September 2025) Mr David Prail (appointed 10 September 2025)
Charity number	1174758
Principal address	Flat 5 37 Cadogan Square London SW1X 0HU
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP

The Foundation for Palliative Care Education

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The Foundation for Palliative Care Education

Trustees' Report

For The Year Ended 31 March 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives, activities and public benefit

The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus and Eastern Europe including the Baltic countries.

Our objectives are:

- (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and
- (b) the facilitation of better access to quality education and methods of integration for palliative carers

The charity Trustees confirm that:

- They are aware of the guidance.
- They have considered it when making relevant decisions.

And, if they have chosen to depart from the guidance, they have a valid reason for doing so (not applicable in the year under review).

Activities

PACED's activities align with its strategic aims for 2024–2026.

We believe that the quality of end-of-life care primarily depends on the knowledge and values of palliative care professionals – not just on a country's economic or political situation.

PACED's key strategic aims are to:

1. Identify and support motivated palliative care professionals at all levels – from caregivers to decision makers.
2. Encourage best practices in managing and leading palliative care services.
3. Develop educational programmes customised to the needs of specific countries, organisations, and professionals.
4. Enhance international professional links and collaboration in palliative care.
5. Train trainers and educators in palliative care and develop educational materials in the languages of PACED's countries of operation.
6. Act as a source of expertise on PACED countries for the international professional community.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2025

Achievements and performance

Significant activities and achievements against objectives

1. During the reporting period, PACED continued to develop and strengthen a community of leading professionals in the field of palliative care across its countries of presence. To support this, PACED utilised tools such as the closed, invitation-only online platform PACED Network on Telegram, informal online meetings, and the promotion of horizontal connections and peer-to-peer knowledge exchange among professionals.

2. PACED organised and hosted seven webinars and two live online workshops, engaging a total of 162 participants, most of whom were from PACED countries. All events were uploaded to PACED's YouTube channels and have received over 2,000 views.

Topics included:

- Development of Palliative Care and Volunteering Services in Greece
- Palliative Care in the Czech Republic: From Initiative to Daily Practice
- Understanding Psychological Pain in Palliative Medicine
- Pain Assessment and Therapy in Palliative Medicine
- Managing Severe Pain: Opioid Therapy Selection
- Paediatric Palliative Care: 100,000 Children in PACED Countries
- On the Road with PACED: Impact, Real Stories, and Pathways for Development
- Learning as a Tool – 2 workshops

3. PACED continued to publish monthly newsletters for palliative care professionals, releasing 11 editions during the reporting period. These newsletters are distributed among members of the PACED community, shared via email (adding 156 new subscribers in FY 2024–2025), and published on ehospice.com, one of the leading global platforms for palliative care professionals. They are issued in two languages – English and Russian – with the latter being a working language for many professionals in PACED countries.

4. PACED continued its efforts to identify, support, and promote national leaders in palliative care at the international level. During the reporting period, seven interviews were published as part of the Changemakers series, featuring leaders from Kazakhstan, Uzbekistan, Armenia, and Latvia.

5. PACED continued its Professional Mobility Grants Programme for palliative care professionals. Although the results of the previous round were concluded in FY 2023–2024, the grant-funded trip occurred during the reporting period. The award was granted to Dr Yuliya Streletskaia, an anaesthesiologist and intensive care specialist from Kazakhstan, who attended the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy. PACED also opened a new application round for the Professional Mobility Grants Programme during the reporting period, receiving 50 applications from 12 countries (compared to 32 applications from 8 countries in the previous cycle). The results of this competition will be announced in FY 2025–2026.

6. In June 2024, PACED organised a Summer School for palliative care professionals in Yerevan, Armenia. The event gathered 36 in-person participants from Armenia, Georgia, Kazakhstan, Kyrgyzstan, and Latvia.

Key topics included:

- The Philosophy of Palliative Care
- Coordination of Mobile Palliative Care Teams
- Training for Palliative Care Nurses

The Summer School in Armenia was primarily made possible through volunteer involvement, in kind contributions, and pro bono support from partners. Participation in the School was free for all attendees; however, they were responsible for their travel, accommodation, and meals.

7. In total, 198 palliative care professionals from 16 countries participated in PACED's educational initiatives during the reporting period – 162 online and 36 in person. These professionals are expected to deliver improved palliative care to more than 425,000 patients and their families throughout their careers.

8. PACED continued to build partnerships and collaborative initiatives.

Key partners during the reporting

period included:

- National palliative and hospice care associations and alliances in PACED countries
- ehospice, the global information platform for palliative care professionals
- The CODE-YAA@PC-EDU project under COST Action CA22127
- The International Collaborative for Best Care for the Dying Person

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2025

Financial review

Income for the year ended 31 March 2025 totaled £70,987.60 which represented a more than three times increase as opposed to the previous year.

Expenditures for the year ended 31 March 2025 totaled £34,424.84. Most of the expenditure for the financial year was on consultants involved in implementation of programme activities.

All donations received for the year were unrestricted and have been classified as such.

Going concern

As with most charities, we are dependent on donations and would not be able to continue operations without them. We are doing our best to increase the financial sustainability of PACED.

Reserves policy

Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.

The funds carried forward of £38,129.50 are placed in reserves and will be used as needed per the previous paragraph.

Principal funding sources

All income was received via donations from corporate and individual donors.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2025

Structure, governance and management

PACED is constituted as a Charitable Incorporated Organisation (CIO). The Constitution of the Foundation for Palliative Care Education (PACED) is dated 15 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Dmitry Yampolskiy

Ms Anna Federmesser (resigned 11 September 2025)

Mr David Praill (appointed 10 September 2025)

Recruitment and appointment of trustees

According to PACED Constitution the method is as follows:

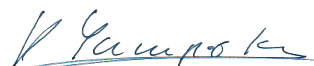
"Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

Other matters

The following policies and codes have been approved by PACED:

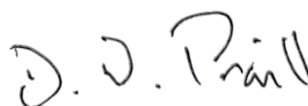
- Internal charity financial controls policy and procedures
- Safeguarding policy and procedures
- Internal risk management policy and procedures
- Trustee expenses policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee code of conduct
- Anti-harassment and bullying policy
- Complaints Policy and procedures
- Social media policy
- Procurement and value for money policy
- Anti-fraud and anti-bribery policy
- Volunteer policy and procedures

The trustees' report was approved by the Board of Trustees.



Mr Dmitry Yampolskiy

Chair



Mr David Praill

Trustee

15 October 2025

The Foundation for Palliative Care Education

Independent Examiner's Report

To The Trustees Of The Foundation for Palliative Care Education

I report to the trustees on my examination of the financial statements of The Foundation for Palliative Care Education (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

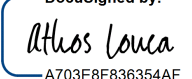
Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


A703E8F836354AF...

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of
Loucas

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 15 October 2025

The Foundation for Palliative Care Education

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	70,988	26,104
Expenditure on:			
Charitable activities	4	34,425	23,846
Total charitable expenditure		34,425	23,846
Net income and movement in funds		36,563	2,258
Reconciliation of funds:			
Fund balances at 1 April 2024		1,567	(691)
Fund balances at 31 March 2025		38,130	1,567

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Foundation for Palliative Care Education

Balance Sheet
As At 31 March 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		39,132		2,449	
Creditors: amounts falling due within one year	9	<u>1,002</u>		<u>882</u>	
Net current assets			<u>38,130</u>		<u>1,567</u>
The funds of the charity					
Unrestricted funds			<u>38,130</u>		<u>1,567</u>
			<u>38,130</u>		<u>1,567</u>

The financial statements were approved by the trustees on 15 October 2025


Mr Dmitry Yampolskiy
Chair


Mr David Prail
Trustee

The Foundation for Palliative Care Education

Notes To The Financial Statements

For The Year Ended 31 March 2025

1 Accounting policies

Charity information

The Foundation for Palliative Care Education is a Charitable Incorporated Organisation and is a registered charity no 1174758 .

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	70,988	26,104

4 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Networking	1,161	1,161
Travel and Subsistence	4,798	312
Accounting and Examiners Fees	1,448	1,310
Bank charges	270	421
Computer and Internet	-	116
Software	837	120
IT services	36	228
Membership	120	120
Consultancy Fees	25,416	19,854
Website costs	325	204
Postage	14	-
	34,425	23,846
Analysis by fund		
Unrestricted funds	34,425	23,846

5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for tax advisory services	78	-
- for other financial services	924	882

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2025

6 Independent Examiner's Remuneration

	2025	2024
	£	£
Fees payable to the Independent Examiner		
For other services		
Taxation compliance services	78	-
Independent Examination	924	882
	<u>1,002</u>	<u>882</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,002	882
	<u>1,002</u>	<u>882</u>

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	1,567	70,988	(34,425)	38,130
	<u>1,567</u>	<u>70,988</u>	<u>(34,425)</u>	<u>38,130</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(691)	26,104	(23,846)	1,567
	<u>(691)</u>	<u>26,104</u>	<u>(23,846)</u>	<u>1,567</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE FOUNDATION FOR PALLIATIVE CARE EDUCATION

England & Wales - Charity number 1174758

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2023 To 31 March 2024

Charity name: The Foundation For Palliative Care Education

Charity registration number: 1174758

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus, Eastern Europe. The Baltic countries are also in our focus. Our objectives are: (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and (b) the facilitation of better access to quality education and methods of integration for palliative carers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PACED activities reflect its five strategic objectives for 2021-2024, which are to: 1. Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care. 2. Help raise standards of palliative care teaching in undergraduate and/or postgraduate and/or specialist settings. 3. Support targeted palliative care initiatives in focus countries (Central Asia, Caucasus, Eastern Europe and the Baltic region). 4. Encourage and support cooperation and joint learning between countries in Central Asia, Caucasus, Eastern Europe and the Baltic region. 5. Build PACED organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity Trustees confirm that: • they are aware of the guidance • they have taken it into account when making a decision to which the guidance is relevant • if they have decided to depart from the guidance, they have a good reason for doing so (not applicable in year under review)
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Rules and procedures of PACED professional grants program
Policy on social investment including program related investment	Para 1.38	Not Applicable
Contribution made by volunteers	Para 1.38	Not Applicable
Other		The following policies and codes have been approved in PACED: - Internal charity financial controls policy and procedures - Safeguarding policy and procedures - Internal risk management policy and procedures - Trustee expenses policy and procedures - Trustee conflicts of interest policy and procedures - Trustee code of conduct - Anti-harassment and bullying policy - Complaints Policy and Procedures - Social media policy

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	1. In the reporting period, PACED further developed and strengthened its professional platform for palliative care professionals – PACED Network in Telegram previously known as Knowledge Hub. The total number of participants in this Telegram channel is over 60 leaders from 8 countries, all of whom are professionals and opinion leaders in the field of palliative care. 2. In the reporting period, PACED prepared and held 11 webinars for professionals in palliative care attended in real time mode by 283 participants from more than 30 countries. The vast majority of the participants were from countries of the PACED presence. The webinars were published on PACED YouTube channels and collected over 1,250 views. 3. In the reporting period PACED issued 27 video and text publications in two languages (English as well as Russian which is a working language for many palliative care professionals from the countries of PACED presence). These publications include 10 news digests covering scientific and practical aspects of palliative care provision. 4. In January 2024 PACED launched its professional mobility grants program for palliative care professionals. This initiative supports professionals in expanding their expertise through participation in global conferences and workshops, covering expenses like travel, accommodation, and registration. There were received 32 applications from eight countries. Of these, 24 applications were deemed eligible, demonstrating the high caliber of submissions and the broad interest across the region. The results of the competition were announced in March 2024, and one person (representative of Kazakhstan) was selected as the winner, who will attend the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not Applicable
Performance of fundraising activities against objectives set	Para 1.41	Not Applicable
Investment performance against objectives	Para 1.41	Not Applicable
Other		Not Applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income for the year ended 31 March 2024 totalled £26,104.30 which represented a more than four times increase as opposed to the previous year. Expenditures for the year ended 31 March 2024 totalled £23,846.38 Most of the expenditure for the financial year was on subcontractors involved in implementation of programme activities. All donations received for the year were unrestricted and have been classified as such.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.
Amount of reserves held	Para 1.22	The funds carried forward of £1,566.92 are placed in reserves and will be used as needed per the previous paragraph.

Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As with most charities, we are dependant on donations and would not be able to continue operations should donations not be received. We are doing our best to increase the financial sustainability of PACED.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All income was received via donations from corporate and individual donors.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of the Foundation for Palliative Care Education (PACED) dated 15 February 2017.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	PACED is constituted as a Charitable Incorporated Organisation (CIO).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	According to PACED Constitution the method is as follows: "Apart from the first charity trustees, every trustee must be appointed by a

any person or body entitled to appoint one or more trustees		resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO”.
---	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	- Internal charity financial controls policy and procedures - Safeguarding policy and procedures - Internal risk management policy and procedures - Trustee expenses policy and procedures - Trustee conflicts of interest policy and procedures - Trustee code of conduct - Anti-harassment and bullying policy - Complaints Policy and Procedures - Social media policy
The charity's organisational structure and any wider network with which the charity works	Para 1.51	No comment
Relationship with any related parties	Para 1.51	No comment
Other		No comment

Reference and Administrative details

Charity name	The Foundation for Palliative Care Education
Other name the charity uses	PACED
Registered charity number	1174758
Charity's principal address	Flat 5, 37 Cadogan Square, London, SW1X 0HU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Dmitry Yampolskiy		Whole year	
2	Ms Anna Federmesser		Whole year	
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not Applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not Applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not Applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Dmitry Yampolskiy, Chair

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not Applicable

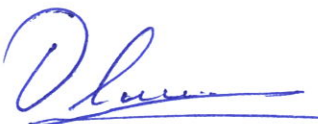
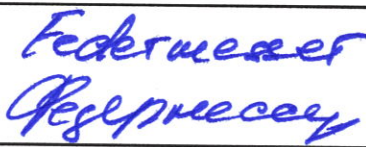
Other optional information

-

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dmitry Yampolskiy	Anna Federmesser
Position (eg Secretary, Chair, etc)	Chair	Trustee

Date 10 October 2024

Charity registration number 1174758

The Foundation for Palliative Care Education

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2024

The Foundation for Palliative Care Education

Legal And Administrative Information

Trustees	Mr Dmitry Yampolskiy Ms Anna Federmesser
Charity number	1174758
Principal address	Flat 5 37 Cadogan Square London SW1X 0HU
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP

The Foundation for Palliative Care Education

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The Foundation for Palliative Care Education

Trustees' Report

For The Year Ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives, activities and public benefit

The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus and Eastern Europe including the Baltic countries.

Our objectives are:

- (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and
- (b) the facilitation of better access to quality education and methods of integration for palliative carers

The charity Trustees confirm that:

- 1. They are aware of the guidance
- 2. They have taken it into account when making a decision to which the guidance is relevant
- 3. If they have decided to depart from the guidance, they have a good reason for doing so (not applicable in year under review)

Activities

PACED activities reflect its five strategic objectives for 2021-2024, which are to:

- 1. Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care
- 2. Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings
- 3. Support targeted palliative care initiatives in focus countries (Central Asia, Caucasus, Eastern Europe and the Baltic region)
- 4. Encourage and support cooperation and joint learning between countries in Central Asia, Caucasus, Eastern Europe and the Baltic region.
- 5. Build PACED organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.

Achievements and performance

Significant activities and achievements against objectives

- 1. In the reporting period, PACED further developed and strengthened its professional platform for palliative care professionals – PACED Network in Telegram previously known as Knowledge Hub. The total number of participants in this Telegram channel is over 60 leaders from 8 countries, all of whom are professionals and opinion leaders in the field of palliative care.
- 2. In the reporting period, PACED prepared and held 11 webinars for professionals in palliative care attended in real time mode by 283 participants from more than 30 countries. The vast majority of the participants were from countries of the PACED presence. The webinars were published on PACED YouTube channels and collected over 1,250 views.
- 3. In the reporting period PACED issued 27 video and text publications in two languages (English as well as Russian which is a working language for many palliative care professionals from the countries of PACED presence). These publications include 10 news digests covering scientific and practical aspects of palliative care provision.
- 4. In January 2024 PACED launched its professional mobility grants programme for palliative care professionals. This initiative supports professionals in expanding their expertise through participation in global conferences and workshops, covering expenses like travel, accommodation, and registration. There were 32 applications received from eight countries. Of these, 24 applications were deemed eligible, demonstrating the high caliber of submissions and the broad interest across the region. The results of the competition were announced in March 2024, and one person (representative of Kazakhstan) was selected as the winner, who will attend the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Financial review

Income for the year ended 31 March 2024 totaled £26,104.30 which represented a more than four times increase as opposed to the previous year.

Expenditures for the year ended 31 March 2024 totalled £23,846.38. Most of the expenditure for the financial year was on consultants involved in implementation of programme activities.

All donations received for the year were unrestricted and have been classified as such.

Going concern

As with most charities, we are dependent on donations and would not be able to continue operations should donations not be received. We do not think this will happen in the near future. We are doing our best to increase the financial sustainability of PACED.

Reserves policy

Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.

The funds carried forward of £1,566.92 are placed in reserves and will be used as needed per the previous paragraph.

Principal funding sources

All income was received via donations (corporate and individual donors).

We have established an internal fundraising committee to systemise our fundraising efforts. As a result, we have a pipeline of potential donors in some countries of our presence (Central Asia, Caucasus, Eastern Europe, Baltic states) who might want to support specific PACED initiatives in their country or region. Besides this, we are actively applying for relevant grants and expect to start seeing positive results in the next few months. Also, we continue our fundraising meetings with our Trustees on a regular basis.

We have streamlined and strengthened our activities on our social media (Facebook, LinkedIn, YouTube, Instagram) to raise the general awareness of PACED which is an inherent part of fundraising.

Our confirmed commitments from donors for the next financial year are around £40,000 now, and the ideal target budget for the next financial year is £140,000.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Structure, governance and management

PACED is constituted as a Charitable Incorporated Organisation (CIO). The Constitution of the Foundation for Palliative Care Education (PACED) is dated 15 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Dmitry Yampolskiy
Ms Anna Federmesser

Recruitment and appointment of trustees

According to PACED Constitution the method is as follows:

"Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

Other matters

The following policies and codes have been approved in PACED:

- Internal charity financial controls policy and procedures
- Safeguarding policy and procedures
- Internal risk management policy and procedures
- Trustee expenses policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee code of conduct
- Anti-harassment and bullying policy
- Complaints Policy and procedures
- Social media policy

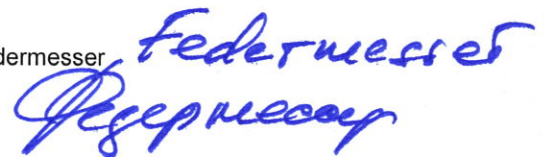
The trustees' report was approved by the Board of Trustees.

Mr Dmitry Yampolskiy
Chair



10 October 2024

Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Independent Examiner's Report

To The Trustees Of The Foundation for Palliative Care Education

I report to the trustees on my examination of the financial statements of The Foundation for Palliative Care Education (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Athos Louca

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of
Loucas

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 10 October 2024

The Foundation for Palliative Care Education

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	26,104	6,075
Expenditure on:			
Charitable activities	4	23,846	35,722
Total charitable expenditure		23,846	35,722
Net income/(expenditure) and movement in funds		2,258	(29,647)
Reconciliation of funds:			
Fund balances at 1 April 2023		(691)	28,956
Fund balances at 31 March 2024		1,567	(691)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Foundation for Palliative Care Education

Balance Sheet

As At 31 March 2024

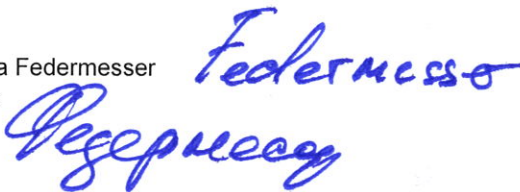
	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		2,449		149	
Creditors: amounts falling due within one year	9	<u>882</u>		<u>840</u>	
Net current assets/(liabilities)			<u>1,567</u>		<u>(691)</u>
The funds of the charity					
Unrestricted funds			<u>1,567</u>		<u>(691)</u>
			<u>1,567</u>		<u>(691)</u>

The financial statements were approved by the trustees on 10 October 2024

Mr Dmitry Yampolskiy
Chair



Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Notes To The Financial Statements For The Year Ended 31 March 2024

1 Accounting policies

Charity information

The Foundation for Palliative Care Education is a Charitable Incorporated Organisation and is a registered charity no 1174758 .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	26,104	6,075

4 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Conference Expenses	-	209
Networking	1,161	-
Travel and Subsistence	312	148
Accounting and Examiners Fees	1,310	906
Bank charges	421	135
Computer and Internet	116	87
Software	120	90
Legal and Professional	-	850
IT services	228	72
Training	-	139
Membership	120	74
Consultancy Fees	19,854	33,012
Website costs	204	-
	<u>23,846</u>	<u>35,722</u>
Analysis by fund		
Unrestricted funds	<u>23,846</u>	<u>35,722</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for other financial services	<u>882</u>	<u>840</u>

6 Independant Examiner's Remuneration

	2024 £	2023 £
Fees payable to the Independant Examiner		
For other services		
Independant Examination	<u>882</u>	<u>840</u>

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	882	840

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(691)	26,104	(23,846)	1,567
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	28,956	6,075	(35,722)	(691)

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity registration number 1174758

The Foundation for Palliative Care Education

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2024

The Foundation for Palliative Care Education

Legal And Administrative Information

Trustees	Mr Dmitry Yampolskiy Ms Anna Federmesser
Charity number	1174758
Principal address	Flat 5 37 Cadogan Square London SW1X 0HU
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP

The Foundation for Palliative Care Education

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The Foundation for Palliative Care Education

Trustees' Report

For The Year Ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives, activities and public benefit

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Our objectives are:

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- (b) the facilitation of better access to quality education and methods of integration for palliative carers

The charity Trustees confirm that:

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- 2. They have taken it into account when making a decision to which the guidance is relevant
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Activities

PACED activities reflect its five strategic objectives for 2021-2024, which are to:

- 1. Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care
- 2. Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings
- 3. Support targeted palliative care initiatives in focus countries (Central Asia, Caucasus, Eastern Europe and the Baltic region)
- 4. Encourage and support cooperation and joint learning between countries in Central Asia, Caucasus, Eastern Europe and the Baltic region.
- 5. Build PACED organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.

Achievements and performance

Significant activities and achievements against objectives

- 1. In the reporting period, PACED further developed and strengthened its professional platform for palliative care professionals – PACED Network in Telegram previously known as Knowledge Hub. The total number of participants in this Telegram channel is over 60 leaders from 8 countries, all of whom are professionals and opinion leaders in the field of palliative care.
- 2. In the reporting period, PACED prepared and held 11 webinars for professionals in palliative care attended in real time mode by 283 participants from more than 30 countries. The vast majority of the participants were from countries of the PACED presence. The webinars were published on PACED YouTube channels and collected over 1,250 views.
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- 4. In January 2024 PACED launched its professional mobility grants programme for palliative care professionals. This initiative supports professionals in expanding their expertise through participation in global conferences and workshops, covering expenses like travel, accommodation, and registration. There were 32 applications received from eight countries. Of these, 24 applications were deemed eligible, demonstrating the high caliber of submissions and the broad interest across the region. The results of the competition were announced in March 2024, and one person (representative of Kazakhstan) was selected as the winner, who will attend the 6th Maruzza International Congress on Paediatric Palliative Care in October 2024 in Rome, Italy.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Financial review

Income for the year ended 31 March 2024 totaled £26,104.30 which represented a more than four times increase as opposed to the previous year.

Expenditures for the year ended 31 March 2024 totalled £23,846.38. Most of the expenditure for the financial year was on consultants involved in implementation of programme activities.

All donations received for the year were unrestricted and have been classified as such.

Going concern

As with most charities, we are dependent on donations and would not be able to continue operations should donations not be received. We do not think this will happen in the near future. We are doing our best to increase the financial sustainability of PACED.

Reserves policy

Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.

The funds carried forward of £1,566.92 are placed in reserves and will be used as needed per the previous paragraph.

Principal funding sources

All income was received via donations (corporate and individual donors).

We have established an internal fundraising committee to systemise our fundraising efforts. As a result, we have a pipeline of potential donors in some countries of our presence (Central Asia, Caucasus, Eastern Europe, Baltic states) who might want to support specific PACED initiatives in their country or region. Besides this, we are actively applying for relevant grants and expect to start seeing positive results in the next few months. Also, we continue our fundraising meetings with our Trustees on a regular basis.

We have streamlined and strengthened our activities on our social media (Facebook, LinkedIn, YouTube, Instagram) to raise the general awareness of PACED which is an inherent part of fundraising.

Our confirmed commitments from donors for the next financial year are around £40,000 now, and the ideal target budget for the next financial year is £140,000.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2024

Structure, governance and management

PACED is constituted as a Charitable Incorporated Organisation (CIO). The Constitution of the Foundation for Palliative Care Education (PACED) is dated 15 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Dmitry Yampolskiy
Ms Anna Federmesser

Recruitment and appointment of trustees

According to PACED Constitution the method is as follows:

"Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

Other matters

The following policies and codes have been approved in PACED:

- Internal charity financial controls policy and procedures
- Safeguarding policy and procedures
- Internal risk management policy and procedures
- Trustee expenses policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee code of conduct
- Anti-harassment and bullying policy
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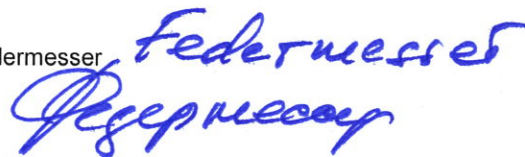
The trustees' report was approved by the Board of Trustees.

Mr Dmitry Yampolskiy
Chair



10 October 2024

Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Independent Examiner's Report

To The Trustees Of The Foundation for Palliative Care Education

I report to the trustees on my examination of the financial statements of The Foundation for Palliative Care Education (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Athos Louca

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of
Loucas

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 10 October 2024

The Foundation for Palliative Care Education

Statement Of Financial Activities
Including Income And Expenditure Account

For The Year Ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	26,104	6,075
Expenditure on:			
Charitable activities	4	23,846	35,722
Total charitable expenditure		23,846	35,722
Net income/(expenditure) and movement in funds		2,258	(29,647)
Reconciliation of funds:			
Fund balances at 1 April 2023		(691)	28,956
Fund balances at 31 March 2024		1,567	(691)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Foundation for Palliative Care Education

Balance Sheet

As At 31 March 2024

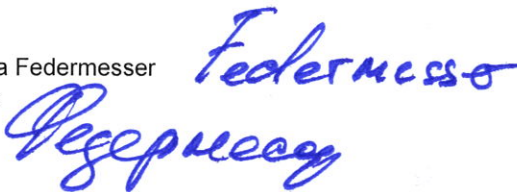
	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		2,449		149	
Creditors: amounts falling due within one year	9	882		840	
Net current assets/(liabilities)			1,567		(691)
The funds of the charity					
Unrestricted funds			1,567		(691)
			1,567		(691)

The financial statements were approved by the trustees on 10 October 2024

Mr Dmitry Yampolskiy
Chair



Ms Anna Federmesser
Trustee



The Foundation for Palliative Care Education

Notes To The Financial Statements For The Year Ended 31 March 2024

1 Accounting policies

Charity information

The Foundation for Palliative Care Education is a Charitable Incorporated Organisation and is a registered charity no 1174758 .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	26,104	6,075

4 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Conference Expenses	-	209
Networking	1,161	-
Travel and Subsistence	312	148
Accounting and Examiners Fees	1,310	906
Bank charges	421	135
Computer and Internet	116	87
Software	120	90
Legal and Professional	-	850
IT services	228	72
Training	-	139
Membership	120	74
Consultancy Fees	19,854	33,012
Website costs	204	-
	<u>23,846</u>	<u>35,722</u>
Analysis by fund		
Unrestricted funds	<u>23,846</u>	<u>35,722</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for other financial services	<u>882</u>	<u>840</u>

6 Independant Examiner's Remuneration

	2024 £	2023 £
Fees payable to the Independant Examiner		
For other services		
Independant Examination	<u>882</u>	<u>840</u>

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	882	840

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(691)	26,104	(23,846)	1,567
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	28,956	6,075	(35,722)	(691)

11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE FOUNDATION FOR PALLIATIVE CARE EDUCATION

England & Wales - Charity number 1174758

Accounts

The Foundation for Palliative Care Education

Annual Report And Unaudited Financial Statements

For The Year Ended 31 March 2023

The Foundation for Palliative Care Education

Legal And Administrative Information

Trustees	Mr Dmitry Yampolskiy Ms Anna Federmesser
Charity number	1174758
Principal address	Flat 5 37 Cadogan Square London SW1X 0HU
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE
Bankers	Barclays Bank UK PLC 1 Churchill Place London E14 5HP

The Foundation for Palliative Care Education

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 12

The Foundation for Palliative Care Education

Trustees' Report

For The Year Ended 31 March 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Foundation for Palliative Care Education (PACED) aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Central Asia, Caucasus, Eastern Europe. The Baltic countries are also in our focus.

Our objectives are:

- (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and
- (b) the facilitation of better access to quality education and methods of integration for palliative carers

Public benefit

The charity Trustees confirm that:

- They are aware of the guidance
- They have taken it into account when making a decision to which the guidance is relevant
- If they have decided to depart from the guidance, they have a good reason for doing so (not applicable in year under review)

Activities

PACED activities reflect its five strategic objectives for 2021-2024, which are to:

1. Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care
2. Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings
3. Support targeted palliative care initiatives in focus countries
4. Encourage and support cooperation and joint learning between countries in EECA
5. Build PACED organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2023

Achievements and performance

Significant activities and achievements against objectives

1. In the reporting period, the PACED Knowledge Hub Telegram channel was launched based on needs of palliative care professionals with the aim for PACED to become a leader in palliative care and a change driver. The total number of participants in this Telegram channel is 51 leaders from 8 countries, all of whom are professionals and opinion leaders in the field of palliative care.

2. Throughout 2022, the PACED Knowledge Hub Telegram channel curated and disseminated a curated selection of 9 impactful scientific and practical materials, each meticulously addressing the nuanced aspects of professional palliative care provision. These publications, characterised by their profound insights and relevance, ignited online discussions among professionals and thought leaders within the field.

3. In July 2022, a comprehensive marketing research "Educational Needs of the Target Audience" was conducted, with more than 100 participants from 9 countries in Central Asia, the Caucasus, the Baltics, and Eastern Europe (81% clinical personnel, 19% related professions). The research identified educational needs of the PACED target audience, including learning objectives, topics, and formats. The findings of the research formed the basis for the online course "Perspectives from Leaders on Palliative Care Treatment and Management," launched in October 2022 (see below).

4. A 4-day educational course "Perspectives from Leaders on Palliative Care Treatment and Management" in October 2022 designed for palliative care professionals was launched and conducted online with over 100 participants from 11 countries on board.

During the training course, topical issues of a medical nature (pain management, urgent mental states, bedsores) were covered, and complex clinical cases were analysed by 8 lecturers.

In particular, the following topics were explored during the course:

- Pain Therapy in Palliative Care'. Lectures and analysis of clinical cases.
- Urgent mental conditions in palliative care: what a palliative care physician can do without a psychiatric qualification?
- How to build a palliative care system in a country where it is not yet integrated into the national health system. Practical management.
- Effective Communication is Vital. Barriers to Communication.
- Diagnosis and treatment of bedsores as an art. Presentation of a unique manual and knowledge base for the assessment and treatment of pressure ulcers.
- Decision making in the last days of life.

Financial review

Income for the year ended 31 March 2023 totaled £6,075 which represented a decrease over the previous year of over £40k. Most of the expenditure for the financial year was on programme activities and staff costs for 2 members of staff (fixed-term contracts).

All donations received for the year were unrestricted and have been classified as such. The net deficit for the year amounted to £29,647 so there are negative reserves at 31 March 2023. This is down to accrued expenses and the funds in the bank are unrestricted.

Going concern

As with most charities, we are dependant on donations and would not be able to continue operations should donations not be received. We do not think this will happen in the near future.

The charity is confident that funds received after the year end will cover the negative reserves. The income post year end is already more than £26,000, which is a significant growth compared to £6,075 in the previous financial year.

Reserves policy

Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2023

Principal funding sources

All income was received via donations.

We have prepared a set of fundraising presentations, both for global donors who would like to support PACED generally as well as for potential local donors in the countries of our presence (Central Asia, Caucasus, Eastern Europe, Baltic states) who might want to support specific PACED initiatives in their country or region;

We have resumed and set up anew activities in our social media (Facebook, LinkedIn, YouTube, Instagram) to raise the general awareness of PACED which is an inherent part of fundraising;

Also, we are now revising our communication policy through the lens of fundraising;

- we have created a sheet with grants for which we are eligible and for which we are going to apply in 2024;
- we have renewed regular informal meetings with our Trustees where we as a team involve them into fundraising efforts;
- we have become a part of the EU initiative called COST (<https://www.codeyaa.eu/>), which, among other things, provides funding for palliative care professionals and initiatives;
- our confirmed commitments from donors for the next financial year are around 85,000 pounds now, and the ideal target budget for the next financial year is 140,000 pounds.

The Foundation for Palliative Care Education

Trustees' Report (Continued)

For The Year Ended 31 March 2023

Structure, governance and management

PACED is constituted as a Charitable Incorporated Organisation (CIO). The Constitution of the Foundation for Palliative Care Education (PACED) is dated 15 February 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Dmitry Yampolskiy
Ms Anna Federmesser

Recruitment and appointment of trustees

According to PACED Constitution the method is as follows:

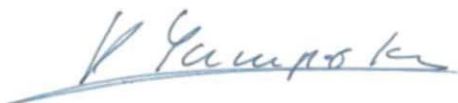
"Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

Other matters

The following policies and codes have been approved in PACED:

- Internal charity financial controls policy and procedures
- Safeguarding policy and procedures
- Internal risk management policy and procedures
- Trustee expenses policy and procedures
- Trustee conflicts of interest policy and procedures
- Trustee code of conduct

The trustees' report was approved by the Board of Trustees.



Mr Dmitry Yampolskiy
Chair



Ms Anna Federmesser
Trustee

29 January 2024

The Foundation for Palliative Care Education

Independent Examiner's Report

To The Trustees Of The Foundation for Palliative Care Education

I report to the trustees on my examination of the financial statements of The Foundation for Palliative Care Education (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:


A703E8F836354AF...

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of
Loucas

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 26 January 2024

The Foundation for Palliative Care Education

Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	6,075	48,905
Expenditure on:			
Charitable activities	4	35,722	76,770
Total charitable expenditure		35,722	76,770
Net expenditure and movement in funds		(29,647)	(27,865)
Reconciliation of funds:			
Fund balances at 1 April 2022		28,956	56,821
Fund balances at 31 March 2023		(691)	28,956

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The Foundation for Palliative Care Education

Balance Sheet

As At 31 March 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		149		29,456	
Creditors: amounts falling due within one year	9	840		500	
Net current (liabilities)/assets			(691)		28,956
The funds of the charity					
Unrestricted funds			(691)		28,956
			(691)		28,956

The financial statements were approved by the trustees on 29 January 2024



Mr Dmitry Yampolskiy
Chair



Ms Anna Federmesser
Trustee

The Foundation for Palliative Care Education

Notes To The Financial Statements

For The Year Ended 31 March 2023

1 Accounting policies

Charity information

The Foundation for Palliative Care Education is a Charitable Incorporated Organisation and is a registered charity no 1174758 .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	6,075	48,905

4 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Direct costs		
Staff costs	-	67,158
Conference Expenses	209	-
Programme Costs	-	6,002
Travel and Subsistence	148	2,554
Accounting and Examiners Fees	906	595
Bank charges	135	71
Computer and Internet	87	390
Software	90	-
Legal and Professional	850	-
IT services	72	-
Training	139	-
Membership	74	-
Consultancy Fees	33,012	-
	<u>35,722</u>	<u>76,770</u>
Analysis by fund		
Unrestricted funds	<u>35,722</u>	<u>76,770</u>

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2023

5 Independent Examiner's Remuneration

	2023	2022
	£	£
Fees payable to the Independent Examiner		
For other services		
Independent Examination	840	500
	<u> </u>	<u> </u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	-	1
	<u> </u>	<u> </u>

Employment costs

	2023	2022
	£	£
Wages and salaries	-	59,930
Other pension costs	-	6,558
	<u> </u>	<u> </u>
	-	66,488
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	840	500
	<u> </u>	<u> </u>

The Foundation for Palliative Care Education

Notes To The Financial Statements (Continued)

For The Year Ended 31 March 2023

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	28,956	6,075	(35,722)	(691)
	=====	=====	=====	=====
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	56,821	48,905	(76,770)	28,956
	=====	=====	=====	=====

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE FOUNDATION FOR PALLIATIVE CARE EDUCATION

England & Wales - Charity number 1174758

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2021 To 31 March 2022

Charity name: The Foundation For Palliative Care Education

Charity registration number: 1174758

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	PACED aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Eastern Europe and Central Asia. Our objectives are: (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and (b) the facilitation of better access to quality education and methods of integration for palliative carers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PACED's activities reflect its five strategic objectives for 2021-2024, which are to: 1 Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care 2 Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings 3 Support targeted palliative care initiatives in focus countries 4 Encourage and support cooperation and joint learning between countries in EECA 5 Build PACED's organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity Trustees confirm that: • they are aware of the guidance • they have taken it into account when making a decision to which the guidance is relevant

		if they have decided to depart from the guidance, they have a good reason for doing so (not applicable in year under review)
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not Applicable
Policy on social investment including program related investment	Para 1.38	Not Applicable
Contribution made by volunteers	Para 1.38	Volunteer time was quantified at about 40 working days for the year. This would amount to a benefit of in excess of £5000 in total for the year.
Other		Not Applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2021-22 the world began emerging from the shadow of COVID-19, but a new catastrophe – regional to Eastern Europe & Central Asia (EECA) but global in its impact – confronted PACED in the shape of the conflict in Ukraine. As well as reporting on PACED's activities, this report describes how PACED will adapt its structure and activities to respond to the implications of this conflict. The year began with PACED completing the formation of a high-level Education Advisory Committee chaired by Fiona Rawlinson of Cardiff University and with members drawn from EECA and the West. This structure reflects PACED's ethos of combining local knowledge and

		insights with global expertise. A totally new website was developed and launched in late summer (www.paced.org.uk), providing insights into palliative care – including by guest contributors – and describing PACED’s work. During the year PACED expanded its collaborative network. To ensure our work draws on global expertise we work with organisations including the Worldwide Hospice Palliative Care Alliance (WHPCA), European Association for Palliative Care (EAPC), International Children’s Palliative Care Network (ICPCN) and the International Collaborative for Best Care for the Dying Person, as well as multiple stakeholders across the EECA region. Working with the EAPC, we sponsored ten bursaries to their annual congress which was held online. Strong applications were received from people across the region who work in, teach or are postgraduate students of palliative care, and we selected delegates from Armenia, Belarus, Georgia, Kazakhstan, Moldova and Ukraine. PACED held a side meeting at the congress to discuss regional education priorities for EECA, and bursary delegates also attended a WHO meeting on Integrating Palliative Care into Universal Health Coverage. PACED also co-sponsored a regional meeting on the Development of Palliative Care in CIS Countries. Working with the WHPCA, EAPC, Hospice Care Professionals Association (Russia) and American Eurasian Cancer Alliance, participants exchanged experience in practice, education and research, and passed a resolution aimed at promoting regional policies to further palliative care. Additionally, at the November conference of Russia’s Hospice Care Professionals Association, attended by over 2000 participants, PACED’s Chief Executive gave a presentation on ‘New initiatives in professional education in Eastern Europe & Central Asia’. On 29 November PACED held a major pan-regional consultation on ‘Advancing Palliative Care Education in Eastern Europe and Central Asia’. Delegations from 14 countries were formed including
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		practitioners, educators, NGOs and government representatives. The aim was to discuss challenges relating to palliative care education in EECA, with the purpose of identifying priorities for change and informing PACED's work programme for 2022 and beyond. Facilitators from within and outside the EECA region led discussions on two themes: how to improve professional education among specialist and non-specialist practitioners of palliative care, with a focus on online learning methods; and how to support educators who teach palliative care in settings such as medical and nursing schools, to help raise standards of education. Two distinct groups of educators were identified: full-time educators who teach in medical or nursing schools but may lack clinical experience in palliative care, and clinicians who teach – either in their clinical settings or at educational institutions – but may lack the confidence, skills and teaching resources to maximise their effectiveness as teachers. Feedback on this consultation demonstrated the importance of the work PACED is developing, and highlighted the desire for collaboration between countries. This would encourage and provide a space for shared learning between professionals working in similar cultural and political contexts; create opportunities to use regional political and health fora and programmes to promote palliative care; and provide a mechanism to increase national and regional ownership of palliative care advancement. During Autumn 2021, Trustees concluded that it would be sensible to move the headquarters of PACED to the EECA region, while maintaining the UK charity for fundraising, networking and some programme activities. While several options were considered for where to base the organisation for the future, eventually, they decided to situate PACED in the Baltics and so, during 2022, the organisation will become registered in Estonia. We look forward to updating colleagues and supporters next year about this next stage in PACED's work to advance palliative care in EECA, where we will continue to focus on raising standards
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		and educator and helping more people access the knowledge and skills to provide excellent patient and family care. One of PACED's core interests is the procurement of medical devices. The cost of some equipment and consumables has increased significantly, and some products have become unavailable for purchase in the region. To meet the acute needs of palliative, chronic patients, children and family members under therapy, such devices will be delivered by PACED Estonia to Eastern Europe. The programme implementation is now in progress. Education programme – delivered by PACED UK: PACED is planning a hybrid Educational Course from 10-16 October 2022 in Armenia or Kazakhstan. From each country of PACED's interest, we are expecting two students to attend in person and 10+ to attend online. We have already received considerable interest from eight countries with more than 110 applications from potential students (doctors, nurses and other workers in palliative care). The programme will cover medical themes (skin care, nutrition, respiratory care and pain relief), as well as multidisciplinary topics like the philosophy of palliative care and communication. The students attending in person will be based in a local hospital or hospice with the support of local clinicians and PACED lecturers. Some modules will be delivered through live broadcasting, including full-day webinars on topics designed around our audience's needs. This programme is being organised with the support of working groups which PACED is forming in each country. These are intended to help us reach out to palliative care workers across the region and understand the specific needs of each country.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not Applicable
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Performance of fundraising activities against objectives set	Para 1.41	Not Applicable
Investment performance against objectives	Para 1.41	Not Applicable
Other		Not Applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income for the year ended 31 March 2022 totalled £48 905 which represented a decrease over the previous year of £20k. Most of the expenditure for the financial year was on programme activities and staff costs for 1 member of staff. All donations received for the year were restricted and have been classified as such. The net deficit for the year amounted to £27 865 which brought the total funds held to £28 956 as at 31 March 2022. These were split as follows: Restricted £26 792 and Unrestricted £2 164.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.
Amount of reserves held	Para 1.22	The funds carried forward of £28 956 are placed in reserves and will be used as needed per the previous paragraph.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As with most charities, we are dependant on donations and would not be able to continue operations should donations not be received. We do not think this will happen in the near future.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All income was received via donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
		n/a

Other		
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of the Foundation for Palliative Care Education (PACED) dated 15 February 2017.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	PACED is constituted as a Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	According to PACED Constitution the method is as follows: "Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO".

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No comment
The charity's organisational structure and any wider network with which the charity works	Para 1.51	No comment
Relationship with any related parties	Para 1.51	No comment
Other		No comment

Reference and Administrative details

Charity name	The Foundation for Palliative Care Education
Other name the charity uses	PACED
Registered charity number	1174758

Charity's principal address	93 Cadogan Gardens, London SW3 2RE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Robert Twycross		1 April 2021 to 1 February 2022	
2	Mr Dmitry Yampolskiy		Whole year	
3	Ms Anna Federmesser		Whole year	
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mike Mandelbaum, Chief Executive (to 28 February 2022)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

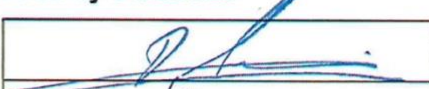
Other optional information

nil

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dmitriy Lashchovskiy	ANNA FEDERMESSEUR
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	08/09/2022	

The Foundation for Palliative Care Education (Charity reg. no 1174758)

Profit & Loss 01 April 2021 - 31 March 2022

	01 April '21 to 31 Mar '22		01 April '20 to 31 Mar '21	
Ordinary Income/Expense				
Income				
Fundraising Income				
Donations Received - Restricted Income	£	48,905	£	-
Donations Received - Unrestricted Income	£	-	£	68,988
Total Donations	£	48,905	£	68,988
Total Fundraising Income	£	48,905	£	68,988
Total Income - Unrestricted	£	48,905	£	68,988
Expense				
Staff Costs				
Employees salaries including NI cont	£	59,930	£	23,085
Salary Costs	£	59,930	£	35,745
Less HMRC JRS grant	£	-	-£	12,660
Pension costs incl pension admin fees	£	6,558	£	2,796
Salary costs - Non UK staff	£	670	£	-
Total Staff costs	£	67,159	£	25,881
Activity Costs				
Conference Expenses	£	-	£	-
Programme Costs	£	6,002	£	11,165
Travel and Subsistence	£	2,554	£	-
Total Activity costs	£	8,555	£	11,165
Adminstration Costs				
Accounting and Examiners Fees	£	595	£	577
Bank Charges	£	71	£	-
Computer and Internet	£	390	£	457
Postage	£	-	£	-
Printing and Stationery	£	-	£	-
Total Administration costs	£	1,056	£	1,034
Total Expense	£	76,770	£	38,079
Net Income for the period				
	-£	27,865	£	30,909

The Foundation for Palliative Care Education (Charity reg. no 1174758)

Balance Sheet as at 31 March 2022

	31 Mar 22	31 Mar 21
ASSETS		
Current Assets		
Cash at bank and in hand		
Barclays GBP Current	29,456	58,847
Total Cash at bank and in hand	29,456	58,847
Total Current Assets	29,456	58,847
Current Liabilities		
Other Current Liabilities		
Accrued Expenses	500	500
Payroll Costs (NI and Pension)	0	1,526
Total Other Current Liabilities	500	2,026
Total Current Liabilities	500	2,026
NET CURRENT ASSETS	28,956	56,821
TOTAL ASSETS LESS CURRENT LIABILITIES	28,956	56,821
NET ASSETS	28,956	56,821
Capital and Reserves		
Brought Forward Funds	56,821	25,912
Surplus for the Year	-27,865	30,909
Total Funds	28,956	56,821

Note 1

The Foundation for Palliative Care Education (Charity reg. no 1174758) - Notes to the Balance Sheet

Note 1

INCOME

	Without Restrictions		With Restrictions		Total	
Opening Balance-01/04/2021	£	56,821	£	-	£	56,821
Grants Received during period	£	-	£	48,905	£	48,905
Total	£	56,821	£	48,905	£	105,726

EXPENSES

Salaries incl NI costs	£	47,601	£	13,000	£	60,601
Pensions	£	6,558	£	-	£	6,558
Programme costs	£	231	£	5,771	£	6,002
Administration costs	£	267	£	3,342	£	3,609
Total	£	54,657	£	22,113	£	76,770
 Funds Balance @ 31/03/2022	 £	 2,164	 £	 26,792	 £	 28,956



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Foundation For Palliative Care Education

On accounts for the year
ended

31 March 2022

Charity no
(if any)

1174758

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 22/06/2022

Name:

Samuel Gormley

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Secretaries and Administrators (SA)

Address:

The Old Parlour, Little Baldon Farm
Little Baldon

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01 April 2020 To 31 March 2021

Charity name: The Foundation For Palliative Care Education

Charity registration number: 1174758

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	PACED aims to improve the quality of palliative care and make it available in the countries where it is underdeveloped, with a primary focus on Eastern Europe and Central Asia. Our objectives are: (a) the provision of systematic support to professionals and enthusiasts in the field of end-of-life and palliative care; and (b) the facilitation of better access to quality education and methods of integration for palliative carers.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PACED's activities reflect its five strategic objectives for 2021-2024, which are to: 1 Support the professional development of health and care workers to develop their knowledge, attitudes and skills in providing palliative care 2 Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings 3 Support targeted palliative care initiatives in focus countries 4 Encourage and support cooperation and joint learning between countries in EECA 5 Build PACED's organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The charity Trustees confirm that: • they are aware of the guidance • they have taken it into account when making a decision to which the guidance is relevant • if they have decided to depart from the guidance, they have a good reason for doing so (not

		applicable in year under review)
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not Applicable
Policy on social investment including program related investment	Para 1.38	Not Applicable
Contribution made by volunteers	Para 1.38	Volunteer time was quantified at about 40 working days for the year. This would amount to a benefit of in excess of £5000 in total for the year.
Other		Not Applicable

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During 2020-21 the world was focused on COVID-19 and the disruption caused by the pandemic. Healthcare organisations faced unprecedented challenges in treating patients and, at the same time, doing their utmost to protect front-line staff. Palliative care found a new role, with the sector's knowledge and experience becoming a source of advice and support to healthcare providers struggling to help patients who were dying in numbers and ways never before experienced in our lifetimes. For PACED, the pandemic led to unavoidable change as palliative care services and practitioners focused on clinical priorities; development work that looked to the future took a back seat. So we put PACED 'on ice' for part of this reporting year, and were grateful for the financial support provided by the British

		government to help cover our costs. The pandemic speeded moves towards online learning, and PACED took advantage of this. We sponsored three palliative care clinicians, one from each of Azerbaijan, Armenia and Ukraine, to participate in a course of advanced webinars provided by the Oxford Centre for Education and Research in Palliative Care. Dr Narine Movsisyan, a palliative care and pain management specialist in Armenia, said: “The course was very interesting and covered a broad range of topics. For example, there was an excellent lecture on opioid-induced constipation, focusing on issues such as withdrawal strategies, prognosis and associated breathlessness. I now use the knowledge gained in my daily practice, as well as in teaching palliative care students.” We also ran a programme to build on the successful QELCA training on which we reported last year, when a team of eight professionals from Georgia attended a five day bespoke course at St Christopher’s Hospice in London. This second initiative was a ‘train the trainer’ programme involving five experts who are working at national level in Georgia to deliver training in the primary care faculty of a medical school. Dr Pati Dzotsenidze said: “This was very interesting and intensive training. As a result, we are now planning to deliver more training sessions to disseminate knowledge amongst medical practitioners in Georgia. We will work with the Department for Family Medicine and its students, as well as young practitioners, and with caregivers in hospices in Tbilisi. All together, we are planning to educate ‘change agents’ among medical care professionals all over the country.” An online meeting was convened by PACED in September to share experiences of how palliative care services were responding to COVID-19. Ten participants joined from Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russia, Ukraine and
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		Uzbekistan. In some countries services were collapsing, with doctors being infected in large numbers and people dying without care. However, there was also a picture of resilience, adaptation and determination to provide the best possible help. One participant quoted the rule to “never miss the chance that a good crisis provides”, and described how she was lobbying government to highlight that COVID-19 demonstrated the need to integrate palliative care into healthcare policies. As we moved towards the end of the year there were also changes in PACED’s management. Yulia Yudina, who did so much to build PACED into a respected international organisation, moved onto pastures new. We started a search for a new Chief Executive and recruited Mike Mandelbaum, who has managed palliative care services in the UK and also worked for international development charities. Mike joined us for the last two months of this 2020-21 year. During the last months of the reporting year (and into the early months of 2021-22) PACED developed a new three year strategic plan with objectives to: • Support the professional development of health and care workers to develop their attitudes, knowledge and skills in providing palliative care • Help raise standards of palliative care teaching in undergraduate, postgraduate and specialist settings • Support targeted palliative care initiatives in focus countries • Encourage and support cooperation and joint learning between countries in Eastern Europe and Central Asia (EECA) • Build PACED’s organisational infrastructure and systems, and develop its visibility and reputation on national, regional and global stages. An Education Advisory Committee was formed, chaired by Dr Fiona Rawlinson, Programme Director for the Palliative Medicine for Healthcare Professionals MSc and short courses at Cardiff University. The Committee includes experienced and respected palliative care professionals from EECA, the UK and USA. Finally, we began work on a new www.paced.org.uk website which went live later in the year.
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		We believe the foundations of PACED are now well established and we look forward to reporting in future years about a growing programme of work, through which PACED aims to become a key contributor to the advance of palliative care in Eastern Europe and Central Asia. Up to date information about PACED's work can be found on its website www.paced.org.uk
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not Applicable
Performance of fundraising activities against objectives set	Para 1.41	Not Applicable
Investment performance against objectives	Para 1.41	Not Applicable
Other		Not Applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Income for the year ended 31 March 2021 totalled £68 988 which represented a small decrease over the previous year of £8k. Most of the expenditure for the financial year was on programme activities and staff costs for 1 member of staff. All donations received for the year were unrestricted and have been classified as such. The net surplus for the year amounted to £30 909 which brought the total unrestricted funds held to £56 821 as at 31 March 2021.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are only held in so far as funds not spent during the year are carried forward to the next financial year to be used towards the goals of the organisation and its programmes.
Amount of reserves held	Para 1.22	The funds carried forward of £56 821 are placed in reserves and will be used as needed per the previous paragraph.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As with most charities, we are dependant on donations and would not be able to continue operations should donations not be received. We do not think this will happen in the near future.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	All income was received via donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of the Foundation for Palliative Care Education (PACED) dated 15 February 2017.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	PACED is constituted as a Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	According to PACED Constitution the method is as follows: “Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO”.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	No comment
The charity's organisational structure and any wider network with which the charity works	Para 1.51	No comment
Relationship with any related parties	Para 1.51	No comment
Other		No comment

Reference and Administrative details

Charity name	The Foundation for Palliative Care Education
Other name the charity uses	PACED
Registered charity number	1174758

Charity's principal address	93 Cadogan Gardens, London SW3 2RE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Robert Twycross		Whole year	
2	Mr Dmitry Yampolskiy		Whole year	
3	Ms Anna Federmesser		Whole year	
4				
5				
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7				
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Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mike Mandelbaum, Chief Executive

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

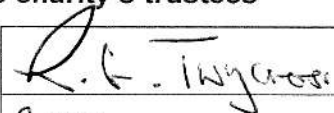
Other optional information

nil

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ROBERT GEOFFREY THYCRoss	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	19/11/2021	

The Foundation for Palliative Care Education - Profit & Loss 01 April 2020 - 31 March 2021

01 April '20 to 31 Mar '21 01 Apr '19 - 31 March '20 01 Apr '18 - 31 March '19

Ordinary Income/Expense

Income

Fundraising Income

Donations Received - Restricted Income	£	-	£	-	£	-
Donations Received - Unrestricted Income	£	68,988	£	77,771	£	18,486
Total Donations	£	68,988	£	77,771	£	18,486
Total Fundraising Income	£	68,988	£	77,771	£	18,486
Total Income - Unrestricted	£	68,988	£	77,771	£	18,486

Expense

Staff Costs

Employees salaries including NI cont

Salary Costs

Less HMRC JRS grant

Pension costs incl pension admin fees

Total Staff costs

£	23,085	£	37,628	£	-
£	35,745	£	-	£	-
-£	12,660	£	-	£	-
£	2,796	£	3,003	£	-
£	25,881	£	40,631	£	-

Activity Costs

Conference Expenses

Programme Costs

Travel and Subsistence

Total Activity costs

£	-	£	4,878	£	-
£	11,165	£	22,202	£	-
£	-	£	1,426	£	-
£	11,165	£	28,506	£	-

Administration Costs

Accounting and Examiners Fees

Bank Charges

Computer and Internet

Postage

Printing and Stationery

Total Administration costs

Total Expense

£	577	£	500	£	-
£	-	£	55	£	-
£	457	£	427	£	-
£	-	£	67	£	-
£	-	£	158	£	-
£	1,034	£	1,207	£	-
£	38,079	£	70,345	£	-

Net Income for the period

£	30,909	£	7,426	£	18,486
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The Foundation for Palliative Care Education - Balance Sheet as at 31 March 2021

	<u>31 Mar 21</u>	<u>31 Mar 20</u>	<u>31 Mar 19</u>
ASSETS			
Current Assets			
Cash at bank and in hand			
Barclays GBP Current	58,847	27,633	18,486
Total Cash at bank and in hand	<u>58,847</u>	<u>27,633</u>	<u>18,486</u>
Total Current Assets	58,847	27,633	18,486
Current Liabilities			
Other Current Liabilities			
Accrued Expenses	500	500	0
Payroll Costs (NI and Pension)	1,526	1,220	0
Total Other Current Liabilities	<u>2,026</u>	<u>1,720</u>	<u>0</u>
Total Current Liabilities	2,026	1,720	0
NET CURRENT ASSETS	<u>56,821</u>	<u>25,912</u>	<u>18,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>56,821</u>	<u>25,912</u>	<u>18,486</u>
NET ASSETS	<u>56,821</u>	<u>25,912</u>	<u>18,486</u>
Capital and Reserves			
Brought Forward Funds	25,912	18,486	0
Surplus for the Year	30,909	7,426	18,486
Total Funds	<u>56,821</u>	<u>25,912</u>	<u>18,486</u>
	Note 1		

NOTE 1

INCOME						
	Without Restrictions		With Restrictions		Total	
Opening Balance	£	25,912	£	-	£	25,912
Grants Received during period	£	68,988	£	-	£	68,988
Total	£	94,900	£	-	£	94,900
EXPENSES						
Salaries incl NI costs	£	23,084	£	-	£	23,084
Pensions	£	2,796	£	-	£	2,796
Programme costs	£	11,165	£	-	£	11,165
Administration costs	£	1,034	£	-	£	1,034
Total	£	38,079	£	-	£	38,079
Funds Balance	£	56,821	£	-	£	56,821



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Foundation For Palliative Care Education

On accounts for the year
ended

31 March 2021

Charity no
(if any)

1174758

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 25/08/2021

Name:

Samuel Gormley

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Secretaries and Administrators (SA)

Address:

46 Woodstock Road

Oxford

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

n/a