

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE WESTON-SUPER-MARE
Report and Financial Statements
Year ended 30TH APRIL 2023
Legal and administrative information**

Status

Registered charitable company at Charity Commission on 20 September 2017, linked to company number 10717160 registered at Companies House on 8 April 2017.

Trustees and Directors

OLUYOMBO MANDU APATA
GIDEON OLAREWAJU OBAYOMI
ANUOLUWA SUNDAY AYENI

Registered charity number	1174756
Registered company number	10717160
Registered office address	23 Gannet Road, Worle, Weston-Super-Mare, BS22 8US
Charity operations address	23 Gannet Road, Worle, Weston-Super-Mare, BS22 8US
email address	overcomershousesm@yahoo.co.uk
telephone	07508042571
Bankers	Barclays Bank
Accountants	AL Accounting Solutions Limited Chartered Certified Accountants 21A BRIGHTON ROAD SOUTH CROYDON SURREY CR2 6EA

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE WESTON-SUPER-MARE
Report and Financial Statements
Year ended 30TH APRIL 2023
Trustees Report**

The trustees presents its report and the unaudited financial statements for the year ended 30TH APRIL 2023.

The Trustees' report was prepared in accordance with the Charities Account 2011 and Accounting and Reporting by Charities: Statement Of Recommended Practice (SORP) applicable in the UK & Republic of Ireland published on 16th July 2014

Objective & Activities

The objective of the Charity is chiefly to promote the advancement of the Christian Faith globally; and to contribute to the promotion of charitable activity geared towards benefitting the people in our local environment.

Strategy to achieving our objectives

- *By supporting activities for overseas community involved in economic and famine relief
- *Community outreach otherwise known as Christian Social Responsibility, (CSR)
- *Support for members welfare and general public
- *Support for other missionary and Christian events

Parish Affiliations

RCCG Overcomers House W-s-M, is a parish of the RCCG, which has parishes worldwide. The Parish's relationship with the RCCG Worldwide is governed by an "Agreement for Common Purpose"

Contribution Policy

The Parih supports the RCCG Central Office here in the UK through monthly donation for the promotion of World Evangelism Mission (WEM); Festival of Life (FOL) and other related programmes geared towards the advancement of Christian Faith.

Church's Operation/Public Benefits

The church meets physically on Sundays at a rented building and the services are opened to the benefits of both the regular members and the general public.

We also meet for our mid-week services for Bible Study and Prayer Meetings online via Zoom, this also is opened to all and sundry to benefit from.

As a result of increase in membership, there was need to relocate to a bigger space of worship within the town. Consequent upon this, the monthly rental fees significantly increase but we thank God that the church has been able to meet its obligations despite this.

Outreach Activities

As our usual practice the church organized outreach at different locations within Weston-super-Mare and its environs for the benefits of the public, during which refreshments were served free; transportation was arranged to convey attendees to and from the locations. We also donated food items to the Food Bank as well as distribution of Christmas presents to the locals.

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Year ended 30TH APRIL 2023**

Trustees Report contd..

Funding

The Church's funding is through the freewill donations from members, which includes the following: Offerings, tithes, thanksgiving and first fruits. Whenever there is a specific need, members freely pledged towards such. Funding is also through the Gift Aid Claims of donations by eligible member donors.

RESPONSIBILITIES AND BASIS OF PREPARATION OF THE REPORT

The trustees, who are also the management committee of the charity, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and accountable for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....

Mr Anuoluwa Ayeni
Chair

Date

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE WESTON-SUPER-MARE
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Year ended 30TH APRIL 2023
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A BRIGHTON ROAD
SOUTH CROYDON
SURREY
CR2 6EA

Date.....

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE WESTON-SUPER-MARE**

Report and Financial Statements

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30TH APRIL 2023**

		Total Funds 2023 £	Total Funds 2022 £
	Notes		
Incoming resources:			
Voluntary income	3	89,417	63,857
Gift aid receipts		13,358	6,461
Bank Interest Received		94	2
Total Incoming resources		102,869	70,320
Resources Expended:			
Resources expended	5	42,083	33,127
Total resources expended		42,083	33,127
Net surplus/ (deficit) for the year		60,786	37,193
Opening funds		64,021	26,828
Closing funds		124,807	64,021

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE WESTON-SUPER-MARE
Report and Financial Statements
Balance Sheet as at 30TH APRIL 2023**

	<u>Notes</u>	<u>2023</u> £	£	<u>2022</u> £
Fixed assets				
Equipment & Furniture		<u>1,101</u>		<u>364</u>
			1,101	<u>364</u>
Net Current liabilities				
Cash at Bank and in Hand		124,546		64,497
Less: Current Liabilities	4	<u>(840)</u>		<u>(840)</u>
			123,706	<u>63,657</u>
Net Assets			<u>124,807</u>	<u><u>64,021</u></u>
REPRESENTED BY:				
Unrestricted funds			<u>124,807</u>	<u>64,021</u>
			<u>124,807</u>	<u><u>64,021</u></u>

Signed on behalf of the Board of Trustees

.....
Mr Anuoluwa Ayeni
Chair

Date

**THE REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE WESTON-SUPER-MARE**
Report and Financial Statements
Notes forming part of the financial statements
for the year ended 30TH APRIL 2023

1. Accounting policies

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- Equipment & Furniture 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- f) Restricted funds are to be used for specific purposes as laid down by the donor.

2. Other Tangible Fixed Assets

	Equipment & Furniture £	Total £
Cost:		
As at 1 May 2022	1,347	1,347
Addition	1,012	1,012
As at 30 April 2023	<u>2,359</u>	<u>2,359</u>
Depreciation:		
As at 1 May 2022	983	983
Charge	275	275
As at 30 April 2023	<u>1,258</u>	<u>1,258</u>
Net Book Value:		
As at 30 April 2023	<u>1,101</u>	<u>1,101</u>
As at 1 May 2022	<u>364</u>	<u>364</u>

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for the year ended 30TH APRIL 2023

	2023	2022
	£	£
3. Voluntary Income		
Tithes & offerings	86,417	61,657
Building fund donations	3,000	2,200
	<u>89,417</u>	<u>63,857</u>
4. Current liabilities	£	£
Accruals	840	840
	<u>840</u>	<u>840</u>
5. Total Resources Expended	£	£
RCCG Central Office & WEM	2,650	2,520
Honararium, Donations & members welfare	300	779
Conferences, Events & Outreach	1,367	-
Salaries & NI Cost*	23,448	18,791
Vicarage*	8,090	6,030
Pensions	1,077	1,077
Rent, Rates & Water	3,338	2,008
Telephone & Internet	394	357
Sundry expenses	220	129
Insurance & Licences	204	205
Accountancy Fees	720	1,140
Depreciation	275	91
Total	<u>42,083</u>	<u>33,127</u>
6. Related Party transactions	£	£
<i>Related party transactions are resources expended to trustees or their relatives</i>		
*Salaries and wages paid to a spouse of trustee serving as a full time minister	18,791	19,839
*Vicarage (contribution towards residency for full time minister and use of home as church office)	6,030	3,600
	<u>24,821</u>	<u>23,439</u>

Registered Charity No: 1174756

Registered Company No: 10717160

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OVERCOMERS HOUSE WESTON-SUPER-MARE**

**Report and Financial Statements
Year ended: 30TH APRIL 2023**

AL Accounting Solutions Limited
Chartered Certified Accountants
21A BRIGHTON ROAD
SOUTH CROYDON
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