

POETSIN
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

POETSIN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A McCart K Barrick I Hawtin R L Carstairs B Alexander
Charity number	1174754
Principal address	Eco Innovation Centre Peterscourt City Road Peterborough Cambridgeshire England PE1 1SA
Independent examiner	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire PE1 2SP

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POETSIN

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and financial statements for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the CIO are: to promote the rehabilitation and the physical and mental health of those with mental illness, disabilities, addictions, those who are homeless or imprisoned or at risk of offending / reoffending upon release from prison through the use of creative writing and mentoring to help aid mental wellbeing, reduce anxiety, depression, self harm and to increase self confidence and self-worth of those who struggle with social anxiety.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the last year, we have worked with over 2,500 people across the UK. Achieving beyond our target of expanding our service user base by 10% set at the end of our last financial year.

During the period of September 2019 - September 2020, we focused on three particular areas within the charity.

1. *IN-person PoetsIN Creative Mental Health Programme™
 - a. Adults (18+)
 - b. Children and young people
2. PoetsIN Online Creative Mental Health Programme™
3. Creative Mental Wellbeing Workshops™

*This service was adapted in March 2020 due to the COVID-19 pandemic. More information about this is provided below.

Both groups (online and IN-Person) follow the same outline; allowing those who struggle with social isolation or those living beyond the scope of our physical groups the opportunity to receive the same level of support as those who join us in person. During and after the group sessions have ended, we offer 24/7 support in our private Facebook Group, which can be accessed by anyone needing support, encouragement, and a safe place to express themselves. This group (facebook.com/groups/poetsin) is moderated heavily with a fully trained team twenty-four hours a day to ensure there is always someone on-hand to support someone in need. We encourage peer-to-peer support and building relationships to reduce social isolation and improve social communication skills. Members of our online community also have access to our Buddy Service, which connects individuals with a support team member, to provide further support during specifically challenging times.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

During the course of each group, and across our Facebook Group, we measure the impact and outcomes over each session. Before joining PoetsIN, 80% of people who answered the assessment stated that they didn't feel confident in handling the symptoms of their mental illness, but since becoming a member of PoetsIN 100% said they feel more confident than they did at managing their symptoms.

- 95% feel less anxious as a result of being a group member.
- 89% feel less isolated as a result of being a group member.
- 94% feel more reassured and supported as a result of being a group member.
- 88% feel more understood as a result of being a group member.
- 99% feel more confident as a result of being a group member.
- 100% feel more inspired as a result of being a group member.
- 98.2% feel happier as a result of being a group member.
- 90% feel more included as a result of being a group member.
- 96% feel more in control of coping strategies as a result of being a group member.
- 89% feel encouraged by PoetsIN to partake in self-care.
- 100% said that PoetsIN is valuable to them.

This year we exclusively used the Warwick Edinburgh Mental Wellbeing Scales to measure the improvement of mental wellbeing over the six- or ten-week groups. 100% of those members saw an improvement in their mental wellbeing.

During this year, we have seen an increase of service users experiencing great improvements within their mental health, with some entering back into the work environment after being unemployed long-term due to mental ill-health. We have continued to see service users no longer needing antidepressants after partaking in our courses.

The following are statements from service users who took part in the 6-week Creative Mental Health Programme™, their names have been omitted for confidentiality purposes:

During these interesting times I found the course almost standalone in its contribution to the maintenance of my mental health. I have a small social circle and it was amazing to meet other creative people...the facilitator was one of the funniest, most engaging, and soulful people I have ever met! Keep doing what you are doing folks.... – Anon

Before I got involved with PoetsIN, I had made the decision to no longer be part of this mortal realm. Thankfully they found me and steered me on a very different path. My life was saved. - Anon

My confidence and self-esteem grew to amazing levels with the guidance of PoetsIN. - Anon

I am proud of myself for the first time in 5 years. Thank you, PoetsIN. - Anon

We have continued being an active voice in the mental health communities online, to educate, empower, and reduce common stigma surrounding mental illness. During Q4 we begun the outlining and writing process of our new eMagazine, Collective, which will cover mental health and creativity by empowering our members to share their journey's and their creativity to further inspire others to do the same, thus reducing those struggling in silence.

In March 2020, we performed a ten-week course for Mind Mid-Herts with ten of their service users. This was completed within the agreed timeframe. We received great feedback and our impact results reflect the successes our program boasts.

During this financial year we have furthered our relationship with The Shaw Trust, and have expanded to further demographic areas within the charity. Alongside this, we were invited to submit three tender requests to assist The Shaw Trust with further business within the organisation. Two are currently pending and we have secured one thus far. This particular tender is to work with ex-offenders across multiple locations to reduce the risk of reoffending and to improve mental health and wellbeing.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

I can say I honestly saw a huge improvement in their mental health. In just 6 weeks and one session per week, that's amazing work. As a result, one of my participants has found employment with the right mind-set to continue with his life in a more positive way!

Well done! I am very impressed and will continue to refer participants to your service whenever possible -
Silvie Bathany - Shaw Trust

We have been invited to many Shaw Trust meetings with the DWP, who we are currently in talks with to provide youth services.

In June 2020 we were invited to support a feature film that discusses the subject of addiction. We are proud to say that after multiple conversations with the film makers, we are now an official charity partner to the film to provide support to those who may have been affected after watching the film.

Our work with schools continued to be a success with a brief pause in our services to schools commenced in March following the COVID-19 pandemic.

During the lockdown period across the UK, we managed to adapt our services to a fully online service base, utilising online video conference software to continue our IN-person services. We also received grant funding to further our services to specially designed one-hour mental wellbeing workshops across Cambridgeshire and Bedfordshire. We ensured that the majority of spaces for these workshops were allocated to keyworkers across those areas. We are still providing these services and hope to secure more funding to continue these into the next financial year.

The Creative Mental Wellbeing Workshops™ have been a resounding success with many participants feeling able to manage their mental health with the tools we have provided. We partnered with the OLLIE Foundation to provide a set of workshops to their members which included a number of teens only sessions.

The following statements are feedback from the workshop participants, their names have been omitted for confidentiality purposes:

Just wanted to say thank you for the workshop this morning. I have to say, it was a real boost, we had a very busy day at school yesterday, and it was a real tonic after the hubbub and stress.

I want to say what a great session it was and I love the creative theme to mental health, and would never have thought about writing poetry before. Thank you so much! - Anon

1 hour was never enough. I would love regular sessions. – Anon

We are so proud of our team for their ability to adapt to the new working standards due to COVID-19 whilst continuing to provide a warm, caring, understanding, and safe environment to assist individuals in the improvement of their mental health and wellbeing.

Moving into our fourth year as a charity, we have further interest from a multitude of organisations wishing to utilise our programmes within their setting, both with adults and children, and will continue to widen our digital reach within online communities to aid our mission on reducing stigma and educating communities on bettering mental wellbeing for everyone.

We are so proud of our team for their ability to adapt to the new working standards due to COVID-19 whilst continuing to provide a warm, caring, understanding, and safe environment to assist individuals in the improvement of their mental health and wellbeing.

Moving into our fourth year as a charity, we have further interest from a multitude of organisations wishing to utilise our programmes within their setting, both with adults and children, and will continue to widen our digital reach within online communities to aid our mission on reducing stigma and educating communities on bettering mental wellbeing for everyone.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

In the next year, we are committed to doing more to train our staff and aim to gain funding to train all team members in mental health first aid, with an emphasis on crisis training. We are also committed to continuing to pride ourselves on inclusivity within our services and as such will be participating in more community events, partnering with other organisations, to further engage BAME communities with our services.

Our other aims for the next year are to increase the number of people we are supporting within either an online or in-person group setting by 15%. We aim to further our work with children and young people, both in a therapeutic and educational (preventative) capacity. To continue advocating for better mental health awareness and a reduction in the stigma surrounding mental illness, whilst being the lead charity in utilising creative mediums as forms of therapy for wellbeing of the mind. To continue building partnerships with other organisations that closely align with our purpose. Finally, to continue to achieve and improve the impact assessment results we have proudly achieved this year.

Financial review

The charity holds reserves in order to ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity also seeks to build up funds to finance larger projects and during the year have transferred £10,000 into a designated fund for the future development of an app to further support the service users. The cost of the app is estimated will cost between £30,000 and £60,000.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months recurring expenditure. The amount of those unrestricted funds at the end of the year was £48,677 which is consistent with that policy.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporation organisation which was registered with the Charity Commission on 20 September 2017.

The trustees who served during the year and up to the date of signature of the financial statements were:

A McCart

K Barrick

I Hawtin

R L Carstairs

B Alexander

R Graves

(Deceased 20 September 2020)

The charity's constitution requires a minimum of three Trustees. Trustees are appointed for a term of three years. They are appointed by majority agreement of current trustees.

The charity looks to recruit trustees that have experience in one of the key areas agreed upon by the trustees. These include, but are not limited to: finance, third sector experience, and mental health sector experience.

Trustees are required to attend any training sessions that aid their understanding and increase their knowledge to be able to continue to carry out their duties as a trustee effectively.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The board of trustees (also known as the Charity Directors), administer the charity. The board meets quarterly to discuss performance, development, finance, policy, and impact. A CEO and COO are appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the CEO and COO have delegated authority, within terms of delegation approved by the trustees, for operational matters including recruitment, employee and volunteer management, developing services, and interagency relationships. The scope of delegation approved by the trustees may change from time to time where it benefits the interests of the charity and its service users.

The trustees' report was approved by the Board of Trustees.

R L Carstairs

Chair of Trustees

Dated: 21 January 2021

POETSIN

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POETSIN

I report to the trustees on my examination of the financial statements of Poetsin (the charity) for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Mark Jackson FCA DChA

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP

Dated: 21 January 2021

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>						
Donations and legacies	3	49,111	-	36,482	85,593	47,316
Charitable activities	4	28,393	-	-	28,393	6,800
Other trading activities	5	3,755	-	-	3,755	6,295
Total income		81,259	-	36,482	117,741	60,411
<u>Expenditure on:</u>						
Raising funds	6	1,041	-	-	1,041	7,278
Charitable activities	7	49,601	-	20,510	70,111	36,548
Total resources expended		50,642	-	20,510	71,152	43,826
Net incoming resources before transfers		30,617	-	15,972	46,589	16,585
Gross transfers between funds		(10,000)	10,000	-	-	-
Net income for the year/ Net movement in funds		20,617	10,000	15,972	46,589	16,585
Fund balances at 1 October 2019		28,060	-	-	28,060	11,475
Fund balances at 30 September 2020		48,677	10,000	15,972	74,649	28,060

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	11		1,156		-
Current assets					
Debtors	12	6,430		309	
Cash at bank and in hand		70,167		30,615	
		<u>76,597</u>		<u>30,924</u>	
Creditors: amounts falling due within one year	13	<u>(3,104)</u>		<u>(2,864)</u>	
Net current assets			73,493		28,060
Total assets less current liabilities			<u>74,649</u>		<u>28,060</u>
Income funds					
Restricted funds	14		15,972		-
<u>Unrestricted funds</u>					
Designated funds	15	10,000		-	
General unrestricted funds		<u>48,677</u>		<u>28,060</u>	
			58,677		28,060
			<u>74,649</u>		<u>28,060</u>

The financial statements were approved by the Trustees on 21 January 2021

R L Carstairs
Trustee

POETSIN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Charity information

Poetsin is a charitable incorporation organisation which was registered with the Charity Commission on 20 September 2017.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to expenditure.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	31,229	-	31,229	8,316
Grants receivable	17,882	36,482	54,364	39,000
	<u>49,111</u>	<u>36,482</u>	<u>85,593</u>	<u>47,316</u>
For the year ended 30 September 2019	<u>47,316</u>	<u>-</u>		<u>47,316</u>

4 Charitable activities

	2020 £	2019 £
Book sales	412	217
Delivering workshops and group sessions	27,763	6,583
Other income	218	-
	<u>28,393</u>	<u>6,800</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	<u>3,755</u>	<u>6,295</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
<u>Fundraising and publicity</u>		
Other fundraising costs	1,041	7,278
	<u>1,041</u>	<u>7,278</u>

7 Charitable activities

	2020 £	2019 £
Staff costs	37,159	20,507
Depreciation and impairment	143	-
Creative design services	24,444	11,158
	<u>61,746</u>	<u>31,665</u>
Share of support costs (see note 8)	6,706	3,308
Share of governance costs (see note 8)	1,659	1,575
	<u>70,111</u>	<u>36,548</u>
Analysis by fund		
Unrestricted funds	49,601	36,548
Restricted funds	20,510	-
	<u>70,111</u>	<u>36,548</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Advertising and marketing	652	-	652	175
Bank charges	-	-	-	11
Insurance	656	-	656	656
Rent	1,682	-	1,682	432
Subscriptions	689	-	689	174
Payroll charges	605	-	605	756
Office administration costs	814	-	814	758
Computer running costs	1,514	-	1,514	298
Travel	58	-	58	15
Sundry costs	36	-	36	33
Independent examination fees	-	1,659	1,659	1,575
	<u>6,706</u>	<u>1,659</u>	<u>8,365</u>	<u>4,883</u>
Analysed between				
Charitable activities	<u>6,706</u>	<u>1,659</u>	<u>8,365</u>	<u>4,883</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>3</u>	<u>2</u>
Employment costs	2020	2019
	£	£
Wages and salaries	36,280	20,104
Other pension costs	879	403
	<u>37,159</u>	<u>20,507</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Tangible fixed assets

	Computers £
Cost	
Additions	1,299
At 30 September 2020	1,299
Depreciation and impairment	
Depreciation charged in the year	143
At 30 September 2020	143
Carrying amount	
At 30 September 2020	1,156

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	3,825	200
Prepayments and accrued income	2,605	109
	6,430	309

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	151	1,164
Other creditors	1,297	125
Accruals and deferred income	1,656	1,575
	3,104	2,864

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 30 September 2020
	£	£	£	£	£
Bedfordshire and Luton Community Foundation	-	5,000	-	-	5,000
Arts Council Emergency Reponse Fund	-	31,482	(20,510)	-	10,972
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	36,482	(20,510)	-	15,972
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The grant received from Bedfordshire and Luton Community Foundation is for workshops in the Central Bedfordshire area.

The grant received from the Arts Council Emergency Response Fund is for Mental Wellbeing & Isolation-Busting workshops.

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 October 2019	Incoming resources	Resources expended	Transfers	Balance at 30 September 2020
	£	£	£	£	£
App development	-	-	-	10,000	10,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	10,000	10,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

A designated fund had been created in the year for the future development of an app to further support the service users.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2020

16 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fund balances at 30 September 2020 are represented by:					
Tangible assets	1,156	-	-	1,156	-
Current assets/(liabilities)	47,521	10,000	15,972	73,493	28,060
	<u>48,677</u>	<u>10,000</u>	<u>15,972</u>	<u>74,649</u>	<u>28,060</u>

17 Related party transactions

There were no disclosable related party transactions during the year.