

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2025

Registered Company Number: 10348636 (England and Wales)

Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2025

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REPORT OF THE TRUSTEES

For the year ended 31st May 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

Hilary Benoit
Heather Cambridge
David Coker (appointed 5th November 2025)
James Cox (appointed 20th November 2024)
Paul Graham (Artistic Director)
Hettie Guilding
Nigel Higgs
Charles Smart
Pat Strauss (Treasurer)
Craig Watson
Sally Watson (Chairman)
Nicholas West (appointed 6th June 2024)

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

During this financial year the Society's activities and audience support remained at a stable and healthy level, very similar to 2023-24.

There were 96 distinct artistic events at the theatre; a comparison with earlier years of number of events and total admissions is shown below:

Financial year	Events	Admissions
2024-25	96	8,004
2023-24	91	8,200
2022-23	94	6,543
2021-22	61	2,738
2020-21	Closed – Covid	
2019-20	86 (in 9½ months)	6,400
2018-19	105	8,600
2017-18	111	

Several of these events (particularly LADS' own productions) involved multiple performances, resulting in a grand total of 120 performances during the year (exactly the same as in the prior year). As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings.

Amongst the events at the theatre were hirings to 14 distinct community or (occasionally) commercial organisations, some of these being for a series of hirings.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings, productions by other local organisations and by visiting professional companies), and this objective was met. In September 2024 we staged a production of *Oh My Lord!* by John Furse. This was followed in October by *Neville's Island* by Tim Firth, involving the construction of a vegetated island and part of a lake on stage.

ACHIEVEMENTS AND PERFORMANCE (cont)

The traditional 'LADS famous panto' in January 2025 was *Beauty & the Beast* by Alex Jackson. Eight of the ten performances sold out, and the remaining two came close. Our final production in the financial year was May's *Steel Magnolias*, by Robert Harling.

Although not a LADS production as such, several LADS members participated in further performances of *Dark Remembered Days*, a revue/cabaret-style production of words, live music and powerful visual images from the 1939-45 war years: at Dymock Church in June 2024, as part of D-Day commemorations, at the theatre in early November, and finally at Edgbaston High School later that month.

LADS has participated over many years in the Herefordshire County Drama Festival (HCDF) of one-act plays, which leads into the All-England Theatre Festival (AETF), and we again welcomed the Herefordshire Festival in March 2025. Various events conspired to limit the number of participants, and LADS itself was unable to contribute a production. As a result there was just a single session of three plays.

We were delighted to maintain the arrangement with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use the theatre on a weekly basis to provide workshops for under-18s; this was extended this year to include children in years Reception to 6, in addition to years 7-9 and years 10 and above. These activities are still proving very popular.

Melissa and Jason Johns, professional actors who started their careers with LADS, were again able to stage a week-long workshop in the theatre in August 2024, featuring drama games, improvisation, character creating, devising, and script writing/storytelling; a second, shorter workshop was provided at Easter 2025.

LADS entered a float entitled *The Man with the Midas Touch* in the August Bank Holiday Ledbury Carnival.

There were 29 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival (four films), an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas.

Membership of the Film Club is basically a season ticket whereby, for £20pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular.

The screening of live performances continued, some being transmitted live via satellite and some being played from Blu-ray recordings ('filmed live'). 12 events were screened from the National Theatre and from Covent Garden (Royal Opera House and Royal Ballet). Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of events arranged by the Ledbury Brass Band, Ledbury Mothers' Union, Angie Hughes' embroidery classes, Ledbury Poetry Festival, Our Star Theatre Company, Herefordshire County Drama Festival, Ballet Malvern, Cecilia Hall Dance, Amelia K Dance Academy and the All Dance School, Market Court Residents' Association and Masfields Solicitors (for drop-in consultations).

The plan described in last year's report to re-arrange our storage space has been successfully concluded: 1) the bar area has been reorganized so that all bar stock can be stored there; 2) props have been moved into the newly-extended room opposite the control room; 3) costumes and furniture have been moved into the previous props store; and 4) tools and other supplies have been moved from the storage Shed at the rear of the theatre into the previous costume store. This has enabled us to

ACHIEVEMENTS AND PERFORMANCE (cont)

release significant space in the Shed, to be used for storing all our pieces of set on-site. This project was made possible by a grant from the Elmley Foundation, as reported last year.

Full details of the expenditure on these projects are given in the Financial Review.

Achievements against objectives set

Four 'own' productions during the year (objective of three).

96 distinct artistic events in total (120 performances), including 29 film screenings and 12 live or filmed-live screenings,

Outlook for the Year 2025 - 2026

Although we have lost some members the Society's membership has held up reasonably well.

We have already staged a production of *The Lieutenant of Inishmore* by Martin McDonagh in June 2025, and in September a 'Market Theatre Showcase' of two one-Act plays: *Agnes*, written and directed by our member Patricia How (inspired by a visit to Haworth Parsonage and Anne Brontë's book *Agnes Grey*); and *How Do We Get Out of This?* by another member Emily Malvizis. The Market Theatre Showcase programme provides an opportunity for new writers, actors and directors to showcase their talents to the public at affordable prices.

A production is in preparation for October of *The Ballad of Maria Marten* by Beth Flintoff. Auditions have been completed for our very popular January panto, which for 2026 will be *Robin Hood & the Babes in the Wood*. A full artistic programme for 2026 has already been scheduled.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. An example this spring occurred when one of our long-standing members had a serious accident from which he is still recovering; he was therefore unable to assist when our website suddenly became inaccessible, and we faced a short but challenging time while we worked to identify the problem (an 'upgrade' to software used to run the website) and a solution – another member was able to assist and the website was back up and running within a few hours.

We had already identified the risk presented by having any vital resource dependent on the availability of a single person, and a Business Continuity Group is meeting with all the trustees and other members who perform significant functions to document their roles and activities, both to assemble information for use in the event of unavailability of a key person, and to provide a basis for succession planning.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre. In particular our Artistic Director is actively pursuing funding to enable us to replace our incandescent lanterns with LED fixtures. We are also contemplating replacing our 25-year old stage during our 'quiet' period in summer 2026.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2025 are in pages 8 to 18 of this report.

The total net surplus from all theatrical events (ie excluding hirings and general support costs) was £46,158 (2023-24: £34,250).

The surplus for LADS' own productions (direct costs only and excluding bar) was £13,049 (2023-24: £11,370), and for all events (drama, music, films and screenings) this surplus was £37,630 (£28,545). However, there were also general support costs (eg insurance, electricity, publicity, cleaning etc) of £64,485 (2023-24: £48,653).

The total net surplus from all activities, taking account of grants and general support costs, was £1,285 (2023-24: £4,247 deficit).

We use the services of TicketSource to manage almost all seat bookings, which greatly simplifies management of this function and compliance with legal requirements, and of Square to take credit card payments. These services result in deduction of commissions at source, and previously the income figures for events have been stated net of these deductions. However, these are costs incurred by us, so the amount of these commissions is now shown explicitly in the expenditure on support costs, and the income section now states the gross figures for events.

Routine expenditure from unrestricted funds increased to £125,471 (2023-24: £103,189).

The Major projects fund spent £14,930 (2023-24: £11,576). This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and so no salary bill; we are extremely fortunate that so many talented people are willing to donate time and expertise to the Society's activities, which contributes to the third factor below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2025 the Society had net current assets of £93,484. Within general reserves there were current assets of £73,556. Cash reserves of £17,831 are held against the designated Major Projects fund.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards publicity (including brochure printing and regular email shots) and our long-term plan to install LED theatre lanterns. The Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one. As noted above, a Business Continuity Group has been established to address and mitigate this risk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October/November, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairmen, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

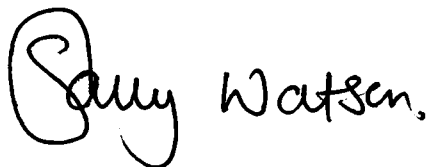
- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Sally Watson

Date 21/1/26

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN

Date:


26th Jan 2026.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£
Income					
Income and endowments from:					
Donations and legacies	3	5,258	14,625	19,883	19,336
Charitable activities	3	109,732	-	109,732	91,073
Other trading activities	3	2,588	-	2,588	2,287
Interest	3	1,269	-	1,269	1,244
Other	3	909	-	909	2
Total		119,755	14,625	134,380	113,942
Expenditure					
Charitable activities	4	60,986	-	60,986	(54,536)
Other Support Costs	4	64,485	7,625	72,110	(48,653)
Total		125,472	7,625	133,097	(103,189)
Transfers between funds	11				-
Net movement in funds		(5,717)	7,000	1,284	10,753
Reconciliation of funds:					
Total funds brought forward		250,729	-	250,729	250,729
Total funds carried forward		245,013	7,000	252,013	250,729

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Fixed assets	6				
Tangible assets		158,528		158,528	153,895
Total fixed assets		158,528		158,528	153,895
Current assets					
Stocks	7	1,521		1,521	587
Debtors	8	3,162		3,162	3,104
Cash at bank and in hand	10	86,704	7,000	93,704	96,372
Total current assets		91,387	7,000	98,387	100,063
Creditors: amounts falling due within one year	9	4,903		4,903	3,229
Net current assets/(liabilities)		86,484	7,000	93,484	96,834
Total assets less current liabilities		245,013	7,000	252,013	250,729
Creditors: amounts falling due after one year					
Total net assets or liabilities		245,013	7,000	252,013	250,729
Funds of the Charity					
Restricted income funds					
Unrestricted funds	11	245,013	7,000	252,013	250,729
Total funds		245,013	7,000	252,013	250,729

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

 Sally Watson.

Date 21/1/26

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors, loans receivable and pre-payments) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2025 £	2024 £
Donations and legacies:	Members Subscriptions	1,880	-	1,880	1,465
	Youth Theatre Subscriptions	-	-	-	810
	Donations	1,952	-	1,952	817
	Grant from Elmley Foundation	-	-	-	10,000
	UK Shared Prosperity Fund	-	7,625	7,625	-
	Other Grants	-	7,000	7,000	5,000
	Affiliates	1,426	-	1,426	1,244
Total		5,258	14,625	19,883	19,336
Charitable activities:	LADS Productions	20,915	-	20,915	21,920
	Films (inc B'Lines)	10,262	-	10,262	7,565
	Film Club	290	-	290	565
	Screenings	16,778	-	16,778	11,067
	Other Productions	39,454	-	39,454	32,986
	Youth	2,096	-	2,096	1,407
	Front of House Sales – Bar/Ice Cream	19,091	-	19,091	14,086
	Programme Sales	846	-	846	527
	Programme Adverts	-	-	-	50
	Brochure Sponsorship	-	-	-	900
	Total	109,732	-	109,732	91,073
Other trading activities:	Venue Hire	2,588	-	2,588	2,287
	Other	909	-	909	
	Total	3,497	-	3,497	2,287
Other:	Interest Income	1,269	-	1,269	1,244
	Other				2
	Total	1,269	-	1,269	1,246
TOTAL INCOME		119,755	14,625	134,380	113,942

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 4

Note 4	Expenditure				
	Analysis of expenditure	Unrestricted funds	Restricted funds	2025 £	2024 £
Expenditure on charitable activities	LADS Productions	7,866	-	7,866	10,550
	Films (inc B'Lines)	6,969	-	6,969	4,186
	Film Club				
	Screenings	7,605	-	7,605	7,374
	Other productions	29,697	-	29,697	24,807
	Youth	28	-	28	48
	Front of House – Bar/Ice Cream				
	Opening Stock	587	-	587	521
	Front of House – Bar/Ice Cream				
	Purchases	9,585	-	9,585	7,637
	Front of House – Bar/Ice Cream				
	Closing Stock	(1,521)	-	(1,521)	(587)
	Programme Costs	170		170	-
	YT Direct Costs				-
Total expenditure on charitable activities		60,986	-	60,986	54,536
Support Costs	Insurance	4,218	-	4,218	3,854
	Utilities	9,356	-	9,356	7,851
	Minor Maintenance	9,152	-	9,152	3,599
	Building Purchases	2,299	-	2,299	1,748
	Equipment Purchases	4,326	-	4,326	2,607
	Major Projects *	-	-	-	-
	Licences	1,660	-	1,660	1,468
	Stationery/Postage/Printing	398	-	398	580
	Storage	-	-	-	-
	Subscriptions	-	-	-	-
	Publicity	5,221	7,625	12,846	8,714
	Cleaning	6,233	-	6,233	5,962
	Finance Costs	526	-	526	504
	Card Charges/ticket commission**	5,724	-	5,724	349
	Sundry	2,133	-	2,133	728
	Room Hire	1,733	-	1,733	645
	Governance	496	-	496	433
	Training (Trustees and Volunteers)	714	-	714	-
	Depreciation	10,296	-	10,296	9,612
	Total other expenditure		64,485	7,625	72,110
TOTAL EXPENDITURE		125,472	7,625	133,097	103,189

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

**Costs associated with card payment costs (Square Up) and Ticket Source.

Note 5 Details of certain types of expenditure

	2025	2024
	£	£
Independent examiner's fees	462	420
Other fees	34	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000	12,402	73,639	186,041
Additions		-	10,106	4,824	14,930
At end of the year		100,000	22,508	78,463	200,971
At beginning of the year		12,000	475	19,671	32,147
Disposals		-	-	-	-
Depreciation charged in year		2,000	450	7,846	10,296
At end of the year		14,000	925	27,518	42,443
Net book value at the beginning of the year		88,000	11,927	53,968	153,895
Net book value at the end of the year		86,000	21,583	50,945	158,528

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

Expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Costume Storage - £3,729; Kitchen Alterations - £6,377; Stage Curtain - £4,824

Total Major Projects expenditure in year: £14,930

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis

Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 7 Stocks

	Stock Bar/ Ice Cream £	Total £
Charitable activities:		
Opening Stock	587	587
Purchases	9,585	9,585
Cost of Sales	(7,571)	(7,571)
Closing	1,521	1,521

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	3,162	3,104
Total	3,162	3,104

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	4,903	3,229	-	-
Total	4,903	3,229	-	-

Note 10 Cash at bank and in hand

	2025 £	2024 £
Short term deposits	49,354	48,085
Cash at bank and on hand	44,350	48,287
Total	93,704	96,372

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	232,898	119,755	(125,472)		227,182
Major Projects	U	Major repairs and refurbishments	17,831				17,831
Grant	R	Rowlands Trust		7,000			7,000
Grant	R	Marketing Activities		7,625	(7,625)		-
Total Funds as per balance sheet			250,729	134,380	(133,097)	-	252,013

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of Marketing Materials (Herefordshire Council)

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	222,145	98,942	(103,189)	15,000	232,898
Major Projects	U	Major repairs and refurbishments	17,831				17,831
Major Projects	R	Room extension/Telescopic Work Platform		15,000		(15,000)	-
Total Funds as per balance sheet			239,976	113,942	(103,189)		

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2025	2024
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	7,193	8,378
TOTAL	7,193	8,378

Number of trustees that expenses were paid to: 9 (2024:9)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ