

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2024

Registered Company Number: 10348636 (England and Wales)
Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18

REPORT OF THE TRUSTEES

For the year ended 31st May 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

Hilary Benoit	
Sue Bettington	(Board membership terminated 13 th May 2024)
Heather Cambridge	
Michael Epps	(retired 1 st November 2023)
Paul Graham (Artistic Director)	
Hettie Guilding	
Nigel Higgs	(appointed 1 st November 2023)
Julia Peckham	(retired 1 st November 2023)
Sheila Sloan	(deceased 15 th July 2023)
Charles Smart	
Pat Strauss (Treasurer)	
Craig Watson	
Sally Watson (Chairman)	
Nicholas West	(appointed 6 th June 2024)

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers, and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

During this financial year the Society's activities and audience support continued to recover from the effects of the Covid-19 pandemic.

There were 91 distinct artistic events at the theatre (compared with 94 in 2022-23, 61 in 2021-22, 86 in the 9.5 months we were open during 2019-20, 105 in 2018-19, and 111 in 2017-18); several of these events (particularly LADS' own productions) involved multiple performances, resulting in a grand total of 120 performances during the year. As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings. The total number of admissions at these events was 8,200 (compared with 6,543 in 2022-23, 2,738 in 2021-22, 6,400 in 2019-20 till we closed, and 8,600 in 2018-19).

Amongst the events at the theatre were hirings to 14 distinct community or (occasionally) commercial organisations, some of these being for a series of hirings.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings, productions by other local organisations and by visiting professional companies), and this objective was met. In June 2023 we staged a production of *Humble Boy* by Charlotte Jones, exploring themes including bees and quantum physics. This was followed in September by *The Appointment* by Rachel Lambert, the third and final of our trilogy of promenade performances at the historic Master's House in Ledbury, and a dramatization of events in the building in the 1970s when it was a doctor's surgery. Previous events in Rachel's trilogy were *The Visit* (by the Dean of Hereford Cathedral in the 16th Century), and *Between the Lines*, set during WW One. In October we performed *The Ghost Train* by Arnold Ridley (Private Godfrey in *Dad's Army*). Our popular panto in January 2024 was *Robinson Crusoe & the Pirates* by Alan P. Frayn. It was gratifying to see that despite this title's not being among the most traditional panto stories, many of the 10 performances

ACHIEVEMENTS AND PERFORMANCE (cont)

sold out. The production was also notable for having an all-female production team, all but one of whom were aged under 30. This bodes well for the future of LADS.

Our final production in the financial year was April's *Daisy Pulls It Off!*, by Denise Deegan. It was encouraging to see that many recent productions included cast members who were new to LADS, a trend which has continued with subsequent plays.

Although not a LADS production as such, several LADS members participated in a performance of *Dark Remembered Days*, a revue/cabaret-style production of words, live music and powerful visual images from the 1939-45 war years, which also reflects more widely on the experience of conflict.

LADS has participated over many years in the Herefordshire County Drama Festival (HCDF) of one-act plays, which leads into the All-England Theatre Festival (AETF), and we again welcomed the Herefordshire Festival in March 2024. Some nimble footwork was required following the last-minute cancellation by Concord Theatricals of the performance licence for a local school's production of one Act of Harold Pinter's *The Birthday Party* (in favour of a production scheduled for Autumn 2024 in London!). Another play was withdrawn at even shorter notice owing to disagreements among the cast; in light of this we felt obliged to offer patrons attending that session a refund of half their ticket price. Nonetheless a total of six plays were performed, spread over three sessions in two days; a welcome increase over the four plays in 2023.

The Society's production of *The Gallery*, written and directed by Society member Catherine Crosswell, was placed first, and *Contractions* (by Mike Bartlett) was placed second. Cast member Katisha Harris in *Contractions* was named Best Actress, and Jonathan Stephens was named Best Actor for his role in *The Gallery*.

Following a change in arrangements for the AETF, only *The Gallery* went forward, straight to the Semi-Finals in Hanley, Stoke-on-Trent. It was placed third in that competition, out of 11 entries. In addition two LADS members, Katie Balson and Heather Cambridge, received the Adjudicator's Award for their portrayal of Here and Now, two characters in a painting featured in the play.

LADS Diddystars Youth Theatre Company, for those in years Reception to 6, continued to the end of 2023. And we were delighted to be able to maintain the arrangement with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use the theatre on a weekly basis to provide workshops for older age groups, years 7-9 and years 10 and above. The organiser of Diddystars felt obliged to step away from that activity in the New Year, for family and business reasons, and we were very pleased that The Courtyard Theatre was able to extend its programme to include the youngsters up to year 6. All these activities are still proving very popular.

Melissa and Jason Johns, professional actors who started their careers with LADS, were again able to stage a week-long workshop in the theatre in August 2023, featuring drama games, improvisation, character creating, devising, and script writing/storytelling.

LADS entered a float entitled *Cider with Rosie* in the August Bank Holiday Ledbury Carnival.

There were 29 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival (four films), an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas. Three screenings in October 2023 were preceded by showings of short films made during the Covid-19 pandemic by Hereford-based Open Sky Theatre Company to showcase their work: *The Ceremony*, *Homework* and *The Importance of Being Honest*.

Membership of the Film Club is basically a season ticket whereby, for £20pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular.

ACHIEVEMENTS AND PERFORMANCE (cont)

The screening of live performances continued, some being transmitted live via satellite and some being played from Blu-ray recordings ('filmed live'). 16 events have been screened from the National Theatre and from Covent Garden (Royal Opera House and Royal Ballet). Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of events arranged by the Ledbury Brass Band, Ledbury Mothers' Union, Angie Hughes' embroidery classes, Ledbury & District Floral Art Club, Ledbury Poetry Festival, Our Star Theatre Company, Herefordshire County Drama Festival, Ballet Malvern, Cecilia Hall Dance and Amelia K Dance Academy, a Creative Writing Workshop, and Market Court Residents' Association.

Thanks to a large grant which our Artistic Director was able to obtain from the Theatres Trust, the Society acquired a Mobile Elevating Work Platform (MEWP), which enables work at height, in particular to adjust and maintain the overstage lighting, on a stable, secure platform, thus avoiding use of a ladder. We also received a large grant from The Elmley Foundation to facilitate re-arrangement of storage in the theatre. The 'backstage' space in the theatre is very limited, presenting problems for storing our significant quantity of pieces of set, props, costumes and furniture. We have been renting a storage container in Ross-on-Wye, but this has proved not to be weather-proof, and the cost of hiring a van to transport elements of a set to and fro is prohibitive. Accordingly, we have developed a plan to make better use of the space available. As a first stage we had a storage room opposite the control room (and previously used to hold bar stock) extended into space above the staircase leading up to those rooms; and a small storage cupboard was installed below those stairs.

Full details of the expenditure on these projects are given in the Financial Review.

Achievements against objectives set

Five 'own' productions during the year (objective of three).

91 distinct artistic events in total (120 performances), including 29 film screenings and 16 live or filmed-live screenings,

Outlook for the Year 2024 - 2025

Although we have lost some members the Society's membership has held up reasonably well.

We have already staged a production of *Oh My Lord!* by John Furse in September 2024, and a production is in preparation for October of *Neville's Island* by Tim Firth. Rehearsals are just starting for our very popular January panto, which for 2025 will be *Beauty & the Beast*. A full artistic programme for 2025 has already been scheduled.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. The need mentioned above to outsource some Youth Theatre activities is an example of the challenges that can arise.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre.

The plan described above to re-arrange our storage space has several further stages: 1) reorganize the bar area so that all bar stock can be stored there; 2) move props into the newly-extended room opposite the control room; 3) move costumes and furniture into the previous props store; and 4) move tools and other supplies from the storage Shed at the rear of the theatre into the previous costume store. This will enable us to release significant space in the Shed, to be used for storing all our pieces of set on-site. We aim to complete these stages early in the 2024-25 financial year, using the grant from the Elmley Foundation mentioned above.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2024 are in pages 8 to 18 of this report.

The total net deficit from all theatrical events (ie excluding hirings), taking account of general support costs (eg insurance, electricity, publicity, cleaning etc) was £4,861 (2022-23: £717 surplus). The surplus for LADS' own productions (direct costs only) was £11,370 (2022-23: £7,382), and for all events (drama, music, films and screenings) the surplus was £25,167 (£18,362). However, there were also general support costs of £48,653 (2022-23: £41,621), including a significant increase in electricity costs following expiry of a 3-year contract in June 2023.

Routine expenditure from unrestricted funds increased to £103,189 (2022-23: £97,764).

The Major projects fund spent £11,576 (2022-23: £14,498). This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and so no salary bill; we are extremely fortunate that so many talented people are willing to donate time and expertise to the Society's activities, which contributes to the third factor below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2024 the Society had net current assets of £96,834. Within general reserves there were current assets of £103,063. Cash reserves of £17,831 are held against the designated Major Projects fund.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards the room extension project and the purchase of a telescopic work platform. The Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October/November, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairman, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

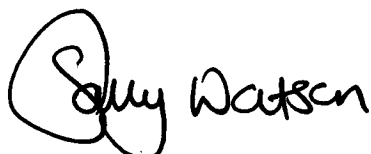
- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Sally Watson

Date

19/11/24

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN



Date: 12th December 2024

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income					
Income and endowments from:					
Donations and legacies	3	4,336	15,000	19,336	15,365
Charitable activities	3	91,073	-	91,073	82,429
Other trading activities	3	2,287	-	2,287	2,024
Interest	3	1,244	-	1,244	478
Other	3	2	-	2	209
Total		98,942	15,000	113,942	100,505
Expenditure					
Charitable activities	4	(54,536)	-	(54,536)	(56,142)
Other Support Costs	4	(48,653)	-	(48,653)	(41,622)
Total		(103,189)	-	(103,189)	(97,764)
Transfers between funds	11	15,000	(15,000)	-	-
Net movement in funds		10,753	-	10,753	2,741
Reconciliation of funds:					
Total funds brought forward		239,976	-	239,976	237,235
Total funds carried forward		250,729	-	250,729	239,976

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fixed assets	6				
Tangible assets		153,895	-	153,895	151,930
Total fixed assets		153,895	-	153,895	151,930
Current assets					
Stocks	7	587	-	587	521
Debtors	8	3,104	-	3,104	2,830
Cash at bank and in hand	10	96,372	-	96,372	89,943
Total current assets		100,063	-	100,063	93,295
Creditors: amounts falling due within one year	9	3,229	-	3,229	5,249
Net current assets/(liabilities)		96,834	-	96,834	88,046
Total assets less current liabilities		250,729	-	250,729	239,976
Creditors: amounts falling due after one year			-		-
Total net assets or liabilities		250,729	-	250,729	239,976
Funds of the Charity					
Restricted income funds			-		-
Unrestricted funds	11	250,729	-	250,729	239,976
Total funds		250,729	-	250,729	239,976

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

 Sally Watson.

Date

19/11/24

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors, loans receivable and pre-payments) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2024 £	2023 £
Donations and legacies:	Members Subscriptions	1,465	-	1,465	1,792
	Youth Theatre Subscriptions	810	-	810	1,275
	Donations	817	-	817	5,675
	Grant from Elmley Foundation	-	10,000	10,000	-
	Other Grants	-	5,000	5,000	5,720
	Affiliates	1,244	-	1,244	904
	Total	4,336	15,000	19,336	15,365
Charitable activities:	LADS Productions	21,920	-	21,920	20,183
	Films (inc B'Lines)	7,565	-	7,565	9,269
	Film Club	565	-	565	320
	Screenings	11,067	-	11,067	13,464
	Other Productions	32,986	-	32,986	24,723
	Youth	1,407	-	1,407	15
	Front of House Sales – Bar/Ice Cream	14,086	-	14,086	13,038
	Programme Sales	527	-	527	356
	Programme Adverts	50	-	50	160
	Brochure Sponsorship	900	-	900	900
	Total	91,073	-	91,073	82,429
Other trading activities:	Venue Hire	2,287	-	2,287	2,024
	Total	2,287	-	2,287	2,024
Other:	Interest Income	1,244	-	1,244	478
	Other	2	-	2	209
	Total	1,246	-	1,246	687
TOTAL INCOME		98,942	15,000	113,942	100,505

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 4	Expenditure	Unrestricted funds	Restricted funds	2024 £	2023 £	
	Analysis of expenditure					
Expenditure on charitable activities	LADS Productions	10,550	-	10,550	12,801	
	Films (inc B'Lines)	4,186	-	4,186	5,391	
	Film Club	-	-	-	-	
	Screenings	7,374	-	7,374	9,311	
	Other productions	24,807	-	24,807	22,094	
	Youth	48	-	48	-	
	Front of House – Bar/Ice Cream					
	Opening Stock	521	-	521	367	
	Front of House – Bar/Ice Cream					
	Purchases	7,637	-	7,637	6,241	
	Front of House – Bar/Ice Cream					
	Closing Stock	(587)	-	(587)	(521)	
	Programme Costs	-	-	-	-	
	YT Direct Costs	-	-	-	458	
Total expenditure on charitable activities		54,536	-	54,536	56,142	
Support Costs	Insurance	3,854	-	3,854	3,193	
	Utilities	7,851	-	7,851	3,553	
	Minor Maintenance	3,599	-	3,599	3,076	
	Building Purchases	1,748	-	1,748	1,442	
	Equipment Purchases	2,607	-	2,607	1,065	
	Major Projects *	-	-	-	-	
	Licences	1,468	-	1,468	1,012	
	Stationery/Postage/Printing	580	-	580	312	
	Storage	-	-	-	1,000	
	Subscriptions	-	-	-	-	
	Publicity	8,714	-	8,714	8,360	
	Cleaning	5,962	-	5,962	5,449	
	Finance Costs	853	-	853	1,034	
	Donations	-	-	-	468	
	Sundry	728	-	728	542	
	Room Hire	645	-	645	262	
	Governance	433	-	433	433	
	Training (Trustees and Volunteers)	-	-	-	1,428	
	Depreciation	9,612	-	9,612	8,992	
	Total other expenditure		48,653	-	48,653	41,622
	TOTAL EXPENDITURE		103,189	-	103,189	97,764

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 5 Details of certain types of expenditure

	2024	2023
	£	£
Independent examiner's fees	420	420
Other fees	13	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000	5,679	68,786	174,465
Additions		-	6,723	4,853	11,576
At end of the year		100,000	12,402	73,639	186,041
At beginning of the year		10,000	227	12,307	22,535
Disposals		-	-	-	-
Depreciation charged in year		2,000	248	7,364	9,612
At end of the year		12,000	475	19,671	32,147
Net book value at the beginning of the year		90,000	5,452	56,479	151,930
Net book value at the end of the year		88,000	11,927	53,968	153,895

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

In the Year, all expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Fixtures & Fittings: Purchase of a Telescopic work platform - £4,853 and a room extension by the Tech Box = £6,723

Total Major Projects expenditure in year: £11,576

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis

Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 7 Stocks

	Stock Bar/ Ice Cream £	Total £
Charitable activities:		
Opening Stock	521	521
Purchases	7,637	7,637
Cost of Sales	(7,571)	(7,571)
Closing	587	587

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	3,104	2,830
Total	3,104	2,830

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	3,229	5,249	-	-
Total	3,229	5,249	-	-

Note 10 Cash at bank and in hand

	2024 £	2023 £
Short term deposits	48,085	46,841
Cash at bank and on hand	48,287	43,102
Total	96,372	89,943

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	222,145	98,942	(103,189)	15,000	232,898
Major Projects	U	Major repairs and refurbishments Room extension/Telescopic Work Platform	17,831				17,831
Major Projects	R			15,000		(15,000)	
Total Funds as per balance sheet			239,976	113,942	(103,189)	-	250,729

Designated funds	Purpose of the designation	Amount £
Planned use		
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of spending on the purchase of a telescopic work platform and a room extension. The assets created are for the general benefit of the whole theatre and as a result they have been transferred to unrestricted funds.

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	219,404	94,785	(97,764)	5,720	222,145
Major Projects	U	Major repairs and refurbishments Ventilation System/New projector	17,831	-	-		17,831
Major Projects	R		-	5,720	-	(5,720)	-
Total Funds as per balance sheet			237,235	100,505	(97,764)	-	239,976

Designated funds	Purpose of the designation	Amount £
Planned use		
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2024	2023
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	8,378	5,973
TOTAL	8,378	5,973

Number of trustees that expenses were paid to: 9 (2023:7)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ