

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2023

Registered Company Number: 10348636 (England and Wales)
Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2023

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REPORT OF THE TRUSTEES

For the year ended 31st May 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

Hilary Benoit	(appointed 2 nd November 2022)
Sue Bettington	(Chair to 2 nd November 2022)
Claire Broadbent	(retired 2 nd November 2022)
Heather Cambridge	(appointed 2 nd November 2022)
Michael Epps	
Paul Graham (Artistic Director)	
Hettie Guilding	
Ben Mowbray	(retired 2 nd November 2022)
Julia Peckham	
Sheila Sloan	(deceased 15 th July 2023)
Charles Smart	
Pat Strauss (Treasurer)	
Craig Watson	
Sally Watson (Chairman)	(appointed 2 nd November 2022)

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

By the beginning of this financial year the Society was able to resume a full programme of events, with all seats available, following the 15-month enforced closure due to the Covid-19 pandemic. This was facilitated by the availability of our new air-source heat pump air-conditioning system, which was installed during April-June 2022 and put into operation in mid-June (just in time for record high temperatures which the country experienced in mid-July).

Thus our activity recovered close to pre-pandemic levels, with 94 distinct artistic events at the theatre. As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings. The total number of admissions at these events was 6,543, a strong move back to 'normal'. For comparison, the number of events held and attendance figures for the past four years were:

2021-22	61 events, 2,738 admissions (open only part of the year)
2020-21	closed
2019-20	86 events, 6,400 admissions (closed part of the year)
2018-19	105 events, 8,600 admissions

Amongst the events at the theatre were hirings to 11 distinct community or (occasionally) commercial organisations, some of these being for a series of hirings.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings and productions by other local organisations and visiting professional companies), and this objective was met. In July 2022 we staged a 'showcase' production of *Spirit Manor*, a new play written and directed by one of our younger members, Nicola Garrity. This was followed in October by Diane Samuels' *Kindertransport*. We saw in the New Year with the return after three years of our popular panto, which this year was a version of *Snow White* specially written by Richard McIlwaine in honour of the 70th birthday of our Artistic Director Paul Graham, although owing to Covid the performance was a few years out of step with the anniversary. It was gratifying to see that despite the long absence of our panto from the stage, almost all of the 10 performances sold out.

ACHIEVEMENTS AND PERFORMANCE (cont)

LADS has participated over many years in the Herefordshire County Drama Festival (HCDF) of one-act plays, which leads into the All-England Theatre Festival (AETF), and we were delighted to welcome the Herefordshire Festival again in March 2023. Even so, the event was still not entirely free of Covid, as one group had to withdraw when the virus struck just as they were beginning rehearsals in earnest. So a total of four plays were performed, spread over two sessions in one day.

The Society's production of Act 1 of *Kindertransport* (a reprise of part of our October 2022 production) was placed second, and *Rambles on Radio* (by Robert Scott) was placed third. *Kindertransport* also received an award for best stage setting, and cast member Laura Davies was named for best individual youth performance. Ryan Eames and Trevor Young in *Rambles on Radio* were rewarded with a bottle of champagne for 'a magical moment of live theatre', when Trevor 'hit' Ryan with a frying pan! (which also required accurate timing of the associated sound effect).

Usually only the first two placed entries progress to the Quarter-Finals of the All-England Festival, but this year the first-placed Herefordshire entry was not able to perform there, owing to the imminent parent-hood of one cast member. Accordingly both of LADS' productions participated in the Quarter-Finals in Droitwich, where they were again placed second and third, so history repeated itself. This time, owing to low participation in the AETF in other areas, the top three entries at Droitwich went forward to Semi-Finals in Tamworth.

LADS Diddystars Youth Theatre Company, for those in years reception to 6, continued for another year. And we were delighted to be able to maintain the arrangement with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use our theatre on a weekly basis to provide workshops for older age groups, years 7-9 and years 10 and above. All these activities are still proving very popular.

The uncertainty resulting from continued, low-level Covid infections prevented a resumption of our summer two-week workshops, last run in 2019. However, two national-level actors, Melissa and Jason Johns, who started their careers with LADS, were able to stage a week-long workshop in the theatre in August, featuring drama games, improvisation, character creating, devising, and script writing/storytelling.

The annual August Bank Holiday Ledbury Carnival resumed in 2022, and LADS entered a float entitled *Acorns to Oaks*, featuring various present and past members who started their theatrical activities with the Society, often at a very young age, and have gone on to significant thespian activity, sometimes on the national stage. The float was awarded first prize, though in a category we had not actually entered (as we had some Member's children aboard, we were deemed to be an entry in the Children's section!).

There were 28 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. Membership of the Film Club is basically a season ticket whereby, for £25pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival, an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas. We also hosted a fund-raising evening in aid of St Michael's Hospice, featuring films about a fund-raising journey by horse-drawn trap to London, and a visit by the 'Hospice Angels' motor-cyclists to Sweden.

The screening of live performances continued, some being transmitted live via satellite and some being played from Blu-ray recordings. 20 events have been screened from the National Theatre, Covent Garden (Royal Opera House and Royal Ballet) and from the Royal Shakespeare Company, plus recordings of a performance by the Northern Ballet and of Cliff Richards' *Great 80* tour. Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

ACHIEVEMENTS AND PERFORMANCE (cont)

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of those events arranged by the Ledbury Brass Band, Ledbury Mothers' Union, Angela Hughes' embroidery classes, Ledbury & District Floral Art Club, Ledbury Poetry Festival, Our Star Theatre Company, Herefordshire County Drama Festival, Ballet Malvern, Cecilia Hall Dance and Amelia K Dance Academy.

The return of several of these hirers was facilitated by the availability of the new air-conditioning system, which we have been learning how best to use during the year. Experience to date indicates the energy consumption of this new system is 25-30% lower than that of the previous electric convection heaters during 2019-20, reducing both our energy costs and carbon footprint.

Our longest standing member, life member and past President for 25 years, Dolly Tow, passed away during the year, at the incredible age of 101. She had been a member of LADS for almost 85 years, and her husband Dudley 'Jack' Tow was one of the founding members of the Society in 1938. Dolly was an accomplished actress, performing in many plays in the 1930s, 40s, 50s, 60s and beyond. We believe she last trod the boards in *Through the Dark Clouds Shining* at the then-new Market Theatre in 2000. She also co-directed a play in the 1970s, wrote and performed fabulous poems about the theatre and supported as many productions as she could.

Several Society members collaborated to refurbish one of the dressing rooms at the rear of the theatre, and corner basins were installed in the ensuite toilets of both dressing rooms.

It became apparent in the autumn that our large A-frame ladder, which is used extensively for accessing the lanterns above the stage, had reached the end of its useful safe life. Accordingly a replacement ladder was acquired. We also made significant progress in our project to acquire a elevating work platform with a view to reducing the need to use the ladder.

Achievements against objectives set

Three 'own' productions during the year (objective of three).

94 distinct artistic events in total, including 28 film screenings and 20 'live' screenings,

Outlook for the Year 2023 - 2024

Although we have lost some members, the Society's membership has held up reasonably well.

We have already staged productions of *Humble Boy* in June 2023 and *The Appointment* in September 2023, and a production is in preparation for October 2023 of *The Ghost Train*. Rehearsals are just starting for our very popular January panto, which for 2024 will be *Robinson Crusoe and the Pirates*. A full artistic programme for 2024 has already been scheduled.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. The need mentioned above to outsource some Youth Theatre activities is an example of the challenges that can arise.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre.

We continue to assess acquisition of further LED lanterns, in particular follow-spots, beam lanterns and possibly moving-head spotlamps within the auditorium.

We are also assessing ways of improving visibility of stage action from the control room and provision of video monitors in dressing rooms.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2023 are in pages 8 to 18 of this report.

The total net profit from all theatrical events (ie excluding hirings) was £717 (2021-22: £11,074).

Routine expenditure from unrestricted funds increased to £97,764 (2021-22: £57,309).

The Major projects fund spent £14,498 (2021-22: £59,967), the bulk of which was on the air-conditioning/ventilation project. This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially to endure the effects of the pandemic. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and hence no salary bill; we are extremely fortunate that so many talented people are willing to donate their time and expertise to the Society's activities, which contributes to the third factor mentioned below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2023 the Society had net current assets of £88,046. Within general reserves there were current assets of £70,215. Cash reserves of £17,831 are held against the designated Major Projects fund.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards the air-conditioning and ventilation project. The Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October/November, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairman, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

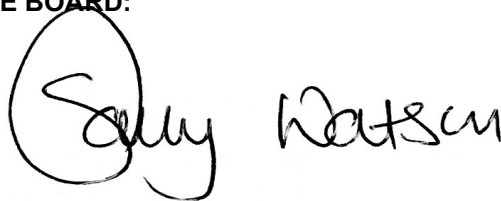
- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Sally Watson

Date

15.11.23

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN



Date:

22nd November 2023

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted funds	2023	2022
		£	£	£	£
Income					
Income and endowments from:					
Donations and legacies	3	9,645	5,720	15,365	47,261
Charitable activities	3	82,429	-	82,429	33,971
Other trading activities	3	2,024	-	2,024	420
Interest	3	478	-	478	297
Other	3	209	-	209	99
Total		94,785	5,720	100,505	82,048
Expenditure					
Charitable activities	4	56,142	-	56,142	21,426
Other Support Costs	4	41,622	-	41,622	35,883
Total		97,764	-	97,764	57,309
Transfers between funds	11	5,720	(5,720)		-
Net movement in funds		(2,741)	-	2,741	24,740
Reconciliation of funds:					
Total funds brought forward		237,235	-	237,235	212,495
Total funds carried forward		239,976	-	239,976	237,235

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2023

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Fixed assets	6				
Tangible assets		151,930	-	151,930	146,425
Total fixed assets		151,930	-	151,930	146,425
Current assets					
Stocks	7	521	-	521	367
Debtors	8	2,830	-	2,830	2,187
Cash at bank and in hand	10	89,943	-	89,943	88,677
Total current assets		93,295	-	93,295	91,230
Creditors: amounts falling due within one year	9	5,249	-	5,249	420
Net current assets/(liabilities)		88,046	-	88,046	90,810
Total assets less current liabilities		239,976	-	239,976	237,235
Creditors: amounts falling due after one year			-		-
Total net assets or liabilities		239,976	-	239,976	237,235
Funds of the Charity					
Restricted income funds			-		-
Unrestricted funds	11	239,976		239,976	237,235
Total funds		239,976	-	239,976	237,235

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

A handwritten signature in black ink, appearing to read 'Sally Watson', enclosed within a large, loopy circular flourish.

Date

15th November 2023

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2023

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2023 £	2022 £
Donations and legacies:	Members Subscriptions	1,792	-	1,792	1,295
	Youth Theatre Subscriptions	1,275	-	1,275	1,355
	Donations	5,675	-	5,675	19,932
	Government and Other Grants	-	5,720	5,720	24,067
	Affiliates	904	-	904	612
	Total	9,645	5,720	15,365	47,261
Charitable activities:	LADS Productions	20,183	-	20,183	5,383
	Films (inc B'Lines)	9,269	-	9,269	3,783
	Film Club	320	-	320	470
	Screenings	13,464	-	13,464	4,672
	Other Productions	24,723	-	24,723	14,234
	Youth	15	-	15	94
	Front of House Sales – Bar	13,038	-	13,038	3,415
	Programme Sales	356	-	356	499
	Programme Adverts	160	-	160	132
	Brochure Sponsorship	900	-	900	1,250
	Total	82,429	-	82,429	33,971
Other trading activities:	Venue Hire	2,024	-	2,024	420
	Total	2,024	-	2,024	420
Other:	Interest Income	478	-	478	297
	Other	209	-	209	99
	Total	687	-	687	396
TOTAL INCOME		94,785	5,720	100,505	82,048

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2023

Note 4

Expenditure		Unrestricted funds	Restricted funds	2023 £	2022 £
Analysis of expenditure					
Expenditure on charitable activities	LADS Productions	12,801	-	12,801	2,447
	Films (inc B'Lines)	5,391	-	5,391	2,496
	Film Club	-	-	-	-
	Screenings	9,311	-	9,311	1,742
	Other productions	22,094	-	22,094	12,195
	Youth	-	-	-	-
	Front of House – Bar/Ice Cream				
	Opening Stock	367	-	367	389
	Front of House – Bar/Ice Cream				
	Purchases	6,241	-	6,241	2,418
	Front of House – Bar/Ice Cream				
	Closing Stock	(521)	-	(521)	(367)
	Programme Costs	-	-	-	-
	YT Direct Costs	458	-	458	105
Total expenditure on charitable activities		56,142	-	56,142	21,426
Support Costs	Insurance	3,193	-	3,193	2,804
	Utilities	3,553	-	3,553	2,904
	Minor Maintenance	3,076	-	3,076	2,173
	Building Purchases	1,442	-	1,442	1,375
	Equipment Purchases	1,065	-	1,065	2,782
	Major Projects *	-	-	-	-
	Licences	1,012	-	1,012	1,169
	Stationery/Postage/Printing	312	-	312	311
	Storage	1,000	-	1,000	-
	Subscriptions	-	-	-	-
	Publicity	8,360	-	8,360	7,294
	Cleaning	5,449	-	5,449	3,981
	Finance Costs	1,034	-	1,034	572
	Donations	468	-	468	203
	Sundry	542	-	542	2,139
	Room Hire	262	-	262	198
	Governance	433	-	433	433
	Training (Trustees and Volunteers)	1,428	-	1,428	-
	Depreciation	8,992	-	8,992	7,542
	Total other expenditure	41,622	-	41,622	35,883
TOTAL EXPENDITURE		97,764	-	97,764	57,309

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

Note 5 Details of certain types of expenditure

	2023	2022
	£	£
Independent examiner's fees	420	420
Other fees	13	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000	5,679	54,288	159,967
Additions		-	-	14,498	14,498
At end of the year		100,000	5,679	68,786	174,465
At beginning of the year		8,000	114	5,429	13,542
Disposals		-	-	-	-
Depreciation charged in year		2,000	114	6,879	8,992
At end of the year		10,000	227	12,307	22,535
Net book value at the beginning of the year		92,000	5,565	48,859	146,425
Net book value at the end of the year		90,000	5,452	56,479	151,931

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

In the Year, all expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Fixtures & Fittings:

Completion of Air Conditioning work £14,498

Total Major Projects expenditure in year: £14,498

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis

Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

Note 7 Stocks

	Stock Bar/ Ice Cream £	Total £
Charitable activities:		
Opening Stock	367	367
Purchases	6,241	6,241
Cost of Sales	(6,087)	(6,087)
Closing	521	521

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	2,830	2,187
Total	2,830	2,187

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	5,249	420	-	-
Total	5,249	420	-	-

Note 10 Cash at bank and in hand

	2023 £	2022 £
Short term deposits	46,841	46,363
Cash at bank and on hand	43,102	42,314
Total	89,943	88,677

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	219,404	94,785	(97,764)	5,720	216,425
Major Projects	U	Major repairs and refurbishments	17,831	-	-		17,831
Major Projects	R	Ventilation System/New Projector	-	5,720	-	(5,720)	-
Total Funds as per balance sheet			237,235	100,505	(97,764)	-	234,256

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of spending on the new Ventilation system. These funds were spent on fixed assets within the year. The project was also partly funded through the Major Projects designated fund. The assets created are for the general benefit of the whole theatre and as a result they have been transferred to unrestricted funds.

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	195,799	38,946	(57,309)	41,967	219,404
Major Projects	U	Major repairs and refurbishments	16,696	-	-	1,135	17,831
Major Projects	R	Ventilation System/New projector	-	43,102	-	(43,102)	-
Total Funds as per balance sheet			212,495	82,048	(57,309)	-	237,235

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2023	2022
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	5,973	11,582
TOTAL	5,973	11,582

Number of trustees that expenses were paid to: 7 (2022:9)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ