

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2022

Registered Company Number: 10348636 (England and Wales)

Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2022

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REPORT OF THE TRUSTEES

For the year ended 31st May 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

David Coker (Chairman to 3rd November 2021) (retired 3rd November 2021)

Sue Bettington (Chair from 3rd November 2021)

Claire Broadbent (appointed 17th November 2021)

Michael Epps

Paul Graham (Artistic Director)

Hettie Guilding

Giles Lantos (resigned 23rd April 2022)

Ben Mowbray

Julia Peckham

Sheila Sloan

Charles Smart (appointed 17th November 2021)

Pat Strauss (Treasurer)

Craig Watson

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

REPORT OF THE TRUSTEES (CONT)

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers, and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

After 15 months of total closure owing the Covid-19 pandemic, starting in mid-March 2020, and a first attempt to resume that autumn, which was prevented by a resumed lockdown, the theatre finally began a tentative re-opening in June 2021 with many Covid precautions. The Trustees also resumed face-to-face Board meetings, on the stage to enable social distancing.

We started events with a trial film show for Members only, to test our Front of House procedures, followed by another film for the general public. Two one-act live plays with small casts, *Costa del Packet!* and *Gosforth's Fête*, were performed in July. For all these events the audience capacity was limited: two empty seats were required between social 'bubbles', and alternate rows were kept empty, allowing a maximum audience of only around 30. We began to ease these limits in September for events including four LADS performances of *Agnes of God*; originally scheduled for April 2020; this probably set a new Society record for time elapsed between auditions and opening night, of 636 days! This was followed in October by another LADS production, *Hobson's Choice*. It was notable that live music events were particularly well supported, typically attracting an audience that occupied our entire available capacity.

However, in August 2021 we reluctantly concluded that LADS' traditional January pantomime, with a cast of c.30 children and 20 adults, would not be feasible in 2022, owing in particular to the restricted space backstage and limited ventilation. However, we instead successfully staged a family-oriented 'New Year play', *The Great Santa Kidnap*. This had a cast of only 10, with some doubling up of roles, and was performed somewhat earlier in the month than our usual panto. Cast and crew took Covid tests before every rehearsal and performance, and fortunately none were positive.

The pandemic had focused acute attention on the limited ventilation in the auditorium, and the relative lack of ventilation in the foyer and backstage area. This situation constrained our ability to resume a full programme of activities, with full audiences. Even after legal requirements were lifted in the

ACHIEVEMENTS AND PERFORMANCE (cont)

Spring of 2022, we did not feel able immediately to ease all our restrictions. In May 2021 we had learned that a neighbouring theatre had installed air conditioning and fresh air exchange equipment. The staff there were very obliging in showing and demonstrating this installation to us, and we followed up with several contractors, including the one who provided that installation. Ultimately we were able to conclude a contract with that contractor, for installation of an air-source heat pump air-conditioning system throughout the theatre, with fresh-air exchange in the foyer and auditorium. This was installed during April-June 2022 and put into operation in mid-June (just in time for record high temperatures which the country experienced in mid-July). As a result we were finally able to remove all Covid-related restrictions and requirements in June 2022.

We are most grateful to The Foyle Foundation, The Beckett Bulmer Trust and William A Cadbury Trust, and to many members of the Society, for grants and donations towards the significant cost of this installation. We also acknowledge a grant from Herefordshire Council to undertake an energy audit in preparation for this project. Early experience indicates the energy consumption of this new system will be markedly lower than that of the previous electric convection heaters, reducing both our energy costs and carbon footprint.

After a modest first four-five months, our activity began to climb back towards pre-pandemic levels, with 61 distinct artistic events at the theatre (compared with 86 in the 9.5 months we were open during 2019-20, 105 in 2018-19, and 111 in 2017-18). As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings. The total number of admissions at these events was 2738 (compared with 6,400 in 2019-20 till we closed, and 8,600 in 2018-19).

Amongst the events at the theatre were hirings to seven distinct community or (occasionally) commercial organisations, some of these being for a series of hirings. Owing to Covid-19 several of our previously regular hirers were not yet able to return, though some new users appeared; in particular a Malvern-based theatrical group hired the theatre for a week to rehearse; and Herefordshire Wildlife Trust used the venue for a public lecture by Dr Erica McAlister of the Natural History Museum on flies.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings, productions by other local organisations and by visiting professional companies); despite the disruption of Covid-19 this objective was actually exceeded during the year with four such productions. It should be noted, though, that the scale of some of these productions has not yet attained our customary level of earlier years.

LADS has participated over many years in the Herefordshire County Drama Festival of one-act plays, which leads into the All-England Theatre Festival (AETF); indeed we were preparing to host the Festival in mid-March 2020 just as the first lockdown was looming. So after two missed years we were delighted to welcome the Festival back in March 2022. The event was not entirely free of Covid, as several groups that expressed initial interest either could not cast their productions or had cast members succumb to infection. Both of the Society's own entries, *The Luvvies* and *Dearly De-Petted*, required late cast changes for the same reason. Ultimately four plays in total were performed, spread over two days. An emergency change of adjudicator was required for the second day, as the primary adjudicator, Paul Fowler, tested Covid positive that morning. Our grateful thanks to Chris Jaeger for stepping in at very short notice.

Dearly De-Petted took first place in the competition. Writer and director, Catherine Crosswell, won trophies for best actress, best producer and the adjudicator's discretionary award, for 'versatility in writing, directing, and acting' in the play. Her son James Austen was awarded a prize for best youth performance, having been a last-minute Covid-induced cast change. *Dearly De-Petted* was repeated at the end of April at the Quarter-Finals of the All-England Festival, in Bromyard, where it was placed second. It therefore progressed to the Semi-Finals in Worcester, where its run ended.

ACHIEVEMENTS AND PERFORMANCE (cont)

One major casualty of the pandemic was our very popular Youth Theatre, for children from reception age to 17, which generally had a waiting list for participation throughout its existence. Following the period of lockdown several of the group leaders felt it was time for a rest, and arranging replacements proved to be challenging. However, one Society member who had been hiring the theatre for weekly 'Diddystar' workshops for young children was willing to continue with the assistance of other volunteers, so this activity was re-organised as LADS Diddystars Youth Theatre Company for those in years reception to 6. And we were delighted to be able to arrange with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use the theatre on a weekly basis to provide workshops for older age groups, years 7-9 and years 10 and above. All these activities have proved very popular.

Our summer two-week workshops also fell victim to the pandemic. Although there were no lockdowns in force, the prevailing level of Covid infections, especially among younger people, made it not feasible to run them in either 2020 or 2021.

There were 22 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. Membership of the Film Club is basically a season ticket whereby, for £20pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival, an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas.

The programme of "Live Screenings" via satellite resumed at the end of 2021. Nine events have been screened from the National Theatre and from Covent Garden (Royal Opera House and Royal Ballet), plus a recording of a performance at The Courtyard Theatre in Hereford. Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of those events, albeit fewer in number than pre-pandemic, arranged by the Ledbury Brass Band, Ledbury & District Floral Art Club, Worcester Gilbert & Sullivan Society, Herefordshire Wildlife Trust, Herefordshire County Drama Festival and Reaction Theatre Makers. It is to be hoped that the removal of restrictions made possible by the air-conditioning system will see the return in particular of local volunteer organisations.

Our longest-serving Member, Barbara Baldwin (who performed under the stage name Barbara Hooper) passed away at the end of 2021. A poster behind the theatre bar shows she was performing with the Society in June 1945, and most of her performances were in the Church Hall which previously stood on the site of the current theatre. However, a more recent video shows her performing in the Society's 2004 panto. Barbara's family made a generous donation to the Society in her memory, which funded the purchase of a new laser projector for use in film shows and live screenings.

Our long-term programme to replace incandescent lanterns with much more efficient and flexible LED fixtures has been hampered by the need for 'ordinary' mains electric power rather than power supplied through dimmers. Advantage was taken of the presence of a qualified electrician during installation of the air-conditioning system to coordinate modification of the lighting power system, to install proper circuit breaker protection for LED power circuits above the stage, and to re-purpose some of the power sockets in the auditorium, which were previously powered through dimmers, for use with LED lanterns, again with circuit breaker protection.

Two removable sets of steps, or 'treads', provide access at each side of the stage from the floor of the auditorium. However, they had no handrails, which made using them somewhat challenging for the less mobile (young or old). We are grateful to our Member Martin Rainscourt for devising and making removable handrails for these steps.

ACHIEVEMENTS AND PERFORMANCE (cont)

As envisaged in the report for 2020-21, the front doors of the theatre, which were wooden and becoming warped, were replaced with powder-coated metal units.

Full details of the expenditure on these projects are given in the Financial Review.

Achievements against objectives set

Four 'own' productions during the year (objective of three).

65 distinct artistic events in total, including 22 film screenings and 10 live screenings,

Outlook for the Year 2022 - 2023

The Society's membership had remained broadly stable, even during the pandemic, partly because the payment of membership subscriptions was suspended in view of the lack of any Society activity for Members. We are in the process of confirming interest of past Members to continue their participation, and we do anticipate some reduction in membership. Many Junior members did not renew their membership last year, which is not surprising as we had no activity (especially the annual panto) to offer them.

A Showcase production is in preparation for July 2022 of *Spirit Manor*, a play written and directed by Nicola Garrity, a Society Member, and rehearsals are starting just afterwards for *Kindertransport* by Diane Samuels, to be performed in mid-October.

We are planning, with fingers firmly crossed, to resuscitate our very popular January panto in 2023. The intended production is *Snow White*, with a script and associated rights donated to the Society to mark the 70th birthday of our Artistic Director.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. The need mentioned above to outsource some Youth Theatre activities is an example of the challenges that can arise.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre.

We continue to assess acquisition of further LED lanterns, in particular follow-spots, beam lanterns and possibly moving-head spotlamps within the auditorium.

We are also assessing ways of improving visibility of stage action from the control room and provision of video monitors in dressing rooms.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2022 are in pages 9 to 19 of this report.

The total net profit from all theatrical events (ie excluding hirings) was £11,074 (2020-21: £nil).

Routine expenditure from unrestricted funds increased to £57,309 (2020-21: £16,266).

FINANCIAL REVIEW (cont)

The Major projects fund spent £59,967 (2020-21: £3,051), the bulk of which was on the air-conditioning/ventilation project. This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially to endure the effects of the pandemic. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and hence no salary bill; we are extremely fortunate that so many talented people are willing to donate their time and expertise to the Society's activities, which contributes to the third factor mentioned below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2022 the Society had net current assets of £90,810. Within general reserves there were current assets of £90,757.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards the air-conditioning and ventilation project. the Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT (cont)

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairman, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Susan Bettington

Date 1st November 2022

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

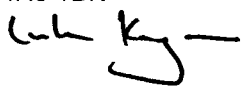
- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN

Date:


18th November 2022

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted funds	2022	2021
		£	£	£	£
Income					
Income and endowments from:					
Donations and legacies	3	4,159	43,102	47,261	20,408
Charitable activities	3	33,971	-	33,971	-
Other trading activities	3	420	-	420	-
Interest	3	297	-	297	296
Other	3	99	-	99	20
Total		38,946	43,102	82,048	20,724
Expenditure					
Charitable activities	4	21,426	-	21,426	1,113
Other Support Costs	4	35,883	-	35,883	15,153
Total		57,309	-	57,309	16,266
Transfers between funds	11	43,102	(43,102)	-	-
Net movement in funds		24,740	-	24,740	4,458
Reconciliation of funds:					
Total funds brought forward		212,495	-	212,495	208,037
Total funds carried forward		237,235	-	237,235	212,495

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Fixed assets	6				
Tangible assets		146,425	-	146,425	94,000
Total fixed assets		146,425	-	146,425	94,000
Current assets					
Stocks	7	367	-	367	389
Debtors	8	2,187	-	2,187	2,088
Cash at bank and in hand	10	88,677	-	88,677	116,438
Total current assets		91,230	-	91,230	118,915
Creditors: amounts falling due within one year	9	420	-	420	420
Net current assets/(liabilities)		90,810	-	90,810	118,495
Total assets less current liabilities		237,235	-	237,235	212,495
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		237,235	-	237,235	212,495
Funds of the Charity					
Restricted income funds			-	-	-
Unrestricted funds	11	237,235		237,235	212,495
Total funds		237,235	-	237,235	212,495

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

Susan Bettington

A handwritten signature in black ink that reads "S. Bettington". The signature is written in a cursive style with a large, looped 'S' and a clear 'Bettington'.

Date 1st November 2022

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2022 £	2021 £
Donations and legacies:	Members Subscriptions	1,295	-	1,295	1,345
	Youth Theatre Subscriptions	1,355	-	1,355	70
	Donations	897	19,035	19,932	761
	Government and Other Grants	-	24,067	24,067	18,232
	Affiliates	612	-	612	-
	Total	4,159	43,102	47,261	20,408
Charitable activities:	LADS Productions	5,383	-	5,383	-
	Films (inc B'Lines)	3,783	-	3,783	-
	Film Club	470	-	470	-
	Screenings	4,672	-	4,672	-
	Other Productions	14,234	-	14,234	-
	Youth	94	-	94	-
	Front of House Sales – Bar	3,415	-	3,415	-
	Front of House Sales – Ice Cream	538	-	499	-
	Programme Sales	132	-	132	-
	Programme Adverts	-	-	-	-
	Brochure Sponsorship	1,250	-	1,250	-
	Total	33,971	-	33,971	-
Other trading activities:	Venue Hire	420	-	420	-
	Total	420	-	420	-
Other:	Interest Income	297	-	297	296
	Other	99	-	99	20
	Total	396	-	396	316
TOTAL INCOME		38,946	43,102	82,048	20,724

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Note 4

Expenditure					
	Analysis of expenditure	Unrestricted funds	Restricted funds	2022 £	2021 £
Expenditure on charitable activities	LADS Productions	2,447	-	2,447	102
	Films (inc B'Lines)	2,496	-	2,496	-
	Film Club	-	-	-	-
	Screenings	1,742	-	1,742	-
	Other productions	12,195	-	12,195	550
	Youth	-	-	-	-
	Front of House – Bar Opening Stock	389	-	389	1,579
	Front of House – Bar Purchases	2,032	-	2,032	-
	Front of House – Bar Closing Stock	(273)	-	(273)	(389)
	Front of House – Ice Cream Opening Stock	-	-	-	330
	Front of House – Ice Cream Purchases	386	-	386	-
	Front of House – Ice Cream Closing Stock	(94)	-	(94)	-
	Programme Costs	-	-	-	-
	YT Direct Costs	105	-	105	(1,060)
	Total expenditure on charitable activities	21,426	-	21,426	1,113
Support Costs	Insurance	2,804	-	2,804	2,778
	Utilities	2,904	-	2,904	608
	Minor Maintenance	2,173	-	2,173	1,473
	Building Purchases	1,375	-	1,375	1,915
	Equipment Purchases	2,782	-	2,782	772
	Major Projects *	-	-	-	3,051
	Licences	1,169	-	1,169	434
	Stationery	311	-	311	521
	Subscriptions	-	-	-	120
	Publicity	7,294	-	7,294	315
	Cleaning	3,981	-	3,981	288
	Finance Costs	572	-	572	446
	Donations	203	-	203	-
	Sundry	2,139	-	2,139	-
	Other	198	-	198	-
	Governance	433	-	433	433
	Depreciation	7,542	-	7,542	2,000
	Total other expenditure	35,883	-	35,883	15,153
TOTAL EXPENDITURE		57,309	-	57,309	16,266

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

Note 5 Details of certain types of expenditure

	2022	2021
	£	£
Independent examiner's fees	420	420
Other fees	13	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000			100,000
Additions		-	5,679	54,288	59,967
At end of the year		100,000	5,679	54,288	159,967
At beginning of the year		6,000	-	-	6,000
Disposals		-	-	-	-
Depreciation charged in year		2,000	114	5,429	7,542
At end of the year		8,000	114	5,429	13,542
Net book value at the beginning of the year		94,000	-	-	94,000
Net book value at the end of the year		92,000	5,565	48,859	146,425

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

In the Year, all expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Building Improvements:

Toilet Refurbishments: £3,039
Make Up Area Wall: £1,166
New Door: £1,474

Fixtures & Fittings:

LED Lanterns: £5,290
Air Conditioning, including surveys: £48,998

Total Major Projects expenditure in year: £59,967

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis
Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

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Note 7 Stocks

	Bar £	Stock Ice Cream £	Total £
Charitable activities:			
Opening Stock	389	-	389
Purchases	2,032	386	2,418
Cost of Sales	(2,148)	(292)	(2,440)
Closing	273	94	367

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	2,187	2,088
Total	2,187	2,088

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year 2022 £	2021 £	Amounts falling due after more than one year 2022 £	2021 £
Trade creditors	-	-	-	-
Accruals and deferred income	420	420	-	-
Total	420	420	-	-

Note 10 Cash at bank and in hand

	2022 £	2021 £
Short term deposits	46,363	66,065
Cash at bank and on hand	42,314	50,373
Total	88,677	116,438

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	195,799	38,946	(57,309)	41,967	219,404
Major Projects	U	Major repairs and refurbishments	16,696	-	-	1,135	17,831
Major Projects	R	Ventilation System/New Projector	-	43,102	-	(43,102)	-
Total Funds as per balance sheet			212,495	82,048	(57,309)	-	237,235

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of spending on the new Ventilation system. These funds were spent on fixed assets within the year. The project was also partly funded through the Major Projects designated fund. The assets created are for the general benefit of the whole theatre and as a result they have been transferred to unrestricted funds.

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	188,290	20,724	(13,214)	-	195,799
Major Projects	U	Major repairs and refurbishments	19,747	-	(3,051)	-	16,696
Total Funds as per balance sheet			208,037	20,724	(16,265)	-	212,495

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	16,696

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2022	2021
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	11,582	2,397
TOTAL	11,582	2,397

Number of trustees that expenses were paid to: 9 (2021:6)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ

