

LEDBURY AMATEUR DRAMATIC SOCIETY LIMITED

England & Wales · Charity number 1174743

Details

Other names LADS

Status Registered

Legal form Charitable company

Company number [10348636](#)

Registered 2017-09-20

Register [View on the Charity Commission register](#)

Contact

Address Market Theatre
Market Street
Ledbury
HR8 2AQ

Phone 01531636663

Email chair@themarketttheatre.com

Website www.themarketttheatre.com

Activities

Objects: THE COMPANY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE ADVANCEMENT OF THE ARTS AND CULTURE, AND OF EDUCATION IN THE DRAMATIC AND OPERATIC ARTS, FOR THE PUBLIC BENEFIT AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS. PROVIDED THAT ALL THE OBJECTS OF THE COMPANY SHALL BE EXCLUSIVELY CHARITABLE.

Activities: The Society organises a range of arts events, including plays, films, music (from classics to pop) and live screenings of drama, opera and ballet; the Society owns, manages and operates the 128-seat Market Theatre in Ledbury. The Society relies on ticket sales, membership subscriptions and hiring fees to cover costs.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£134,380	£133,097	-	-
2024-05-31	£98,942	£103,189	-	-
2023-05-31	£100,505	£97,764	-	-
2022-05-31	£82,048	£57,309	-	-
2021-05-31	£20,724	£16,266	-	-

Trustees

Name	Role	Appointed
Sally Angharad Watson	Chair	2022-11-02
CRAIG DAVIDSON WATSON		2016-08-26
Heather Joan Cambridge		2022-11-02
Hilary Benoit		2022-11-02
James Robert Cox		2024-11-20
Nicholas West		2024-06-06
Nigel Higgs		2023-11-01
PATRICIA MARIE ENGLISH STRAUSS		2016-08-26
PAUL GRAHAM		2016-08-26

LEDBURY AMATEUR DRAMATIC SOCIETY LIMITED

England & Wales - Charity number 1174743

Accounts

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2025

Registered Company Number: 10348636 (England and Wales)

Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2025

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REPORT OF THE TRUSTEES

For the year ended 31st May 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

Hilary Benoit
Heather Cambridge
David Coker (appointed 5th November 2025)
James Cox (appointed 20th November 2024)
Paul Graham (Artistic Director)
Hettie Guilding
Nigel Higgs
Charles Smart
Pat Strauss (Treasurer)
Craig Watson
Sally Watson (Chairman)
Nicholas West (appointed 6th June 2024)

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

During this financial year the Society's activities and audience support remained at a stable and healthy level, very similar to 2023-24.

There were 96 distinct artistic events at the theatre; a comparison with earlier years of number of events and total admissions is shown below:

Financial year	Events	Admissions
2024-25	96	8,004
2023-24	91	8,200
2022-23	94	6,543
2021-22	61	2,738
2020-21	Closed – Covid	
2019-20	86 (in 9½ months)	6,400
2018-19	105	8,600
2017-18	111	

Several of these events (particularly LADS' own productions) involved multiple performances, resulting in a grand total of 120 performances during the year (exactly the same as in the prior year). As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings.

Amongst the events at the theatre were hirings to 14 distinct community or (occasionally) commercial organisations, some of these being for a series of hirings.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings, productions by other local organisations and by visiting professional companies), and this objective was met. In September 2024 we staged a production of *Oh My Lord!* by John Furse. This was followed in October by *Neville's Island* by Tim Firth, involving the construction of a vegetated island and part of a lake on stage.

ACHIEVEMENTS AND PERFORMANCE (cont)

The traditional 'LADS famous panto' in January 2025 was *Beauty & the Beast* by Alex Jackson. Eight of the ten performances sold out, and the remaining two came close. Our final production in the financial year was May's *Steel Magnolias*, by Robert Harling.

Although not a LADS production as such, several LADS members participated in further performances of *Dark Remembered Days*, a revue/cabaret-style production of words, live music and powerful visual images from the 1939-45 war years: at Dymock Church in June 2024, as part of D-Day commemorations, at the theatre in early November, and finally at Edgbaston High School later that month.

LADS has participated over many years in the Herefordshire County Drama Festival (HCDF) of one-act plays, which leads into the All-England Theatre Festival (AETF), and we again welcomed the Herefordshire Festival in March 2025. Various events conspired to limit the number of participants, and LADS itself was unable to contribute a production. As a result there was just a single session of three plays.

We were delighted to maintain the arrangement with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use the theatre on a weekly basis to provide workshops for under-18s; this was extended this year to include children in years Reception to 6, in addition to years 7-9 and years 10 and above. These activities are still proving very popular.

Melissa and Jason Johns, professional actors who started their careers with LADS, were again able to stage a week-long workshop in the theatre in August 2024, featuring drama games, improvisation, character creating, devising, and script writing/storytelling; a second, shorter workshop was provided at Easter 2025.

LADS entered a float entitled *The Man with the Midas Touch* in the August Bank Holiday Ledbury Carnival.

There were 29 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival (four films), an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas.

Membership of the Film Club is basically a season ticket whereby, for £20pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular.

The screening of live performances continued, some being transmitted live via satellite and some being played from Blu-ray recordings ('filmed live'). 12 events were screened from the National Theatre and from Covent Garden (Royal Opera House and Royal Ballet). Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of events arranged by the Ledbury Brass Band, Ledbury Mothers' Union, Angie Hughes' embroidery classes, Ledbury Poetry Festival, Our Star Theatre Company, Herefordshire County Drama Festival, Ballet Malvern, Cecilia Hall Dance, Amelia K Dance Academy and the All Dance School, Market Court Residents' Association and Masfields Solicitors (for drop-in consultations).

The plan described in last year's report to re-arrange our storage space has been successfully concluded: 1) the bar area has been reorganized so that all bar stock can be stored there; 2) props have been moved into the newly-extended room opposite the control room; 3) costumes and furniture have been moved into the previous props store; and 4) tools and other supplies have been moved from the storage Shed at the rear of the theatre into the previous costume store. This has enabled us to

ACHIEVEMENTS AND PERFORMANCE (cont)

release significant space in the Shed, to be used for storing all our pieces of set on-site. This project was made possible by a grant from the Elmley Foundation, as reported last year.

Full details of the expenditure on these projects are given in the Financial Review.

Achievements against objectives set

Four 'own' productions during the year (objective of three).

96 distinct artistic events in total (120 performances), including 29 film screenings and 12 live or filmed-live screenings,

Outlook for the Year 2025 - 2026

Although we have lost some members the Society's membership has held up reasonably well.

We have already staged a production of *The Lieutenant of Inishmore* by Martin McDonagh in June 2025, and in September a 'Market Theatre Showcase' of two one-Act plays: *Agnes*, written and directed by our member Patricia How (inspired by a visit to Haworth Parsonage and Anne Brontë's book *Agnes Grey*); and *How Do We Get Out of This?* by another member Emily Malvizis. The Market Theatre Showcase programme provides an opportunity for new writers, actors and directors to showcase their talents to the public at affordable prices.

A production is in preparation for October of *The Ballad of Maria Marten* by Beth Flintoff. Auditions have been completed for our very popular January panto, which for 2026 will be *Robin Hood & the Babes in the Wood*. A full artistic programme for 2026 has already been scheduled.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. An example this spring occurred when one of our long-standing members had a serious accident from which he is still recovering; he was therefore unable to assist when our website suddenly became inaccessible, and we faced a short but challenging time while we worked to identify the problem (an 'upgrade' to software used to run the website) and a solution – another member was able to assist and the website was back up and running within a few hours.

We had already identified the risk presented by having any vital resource dependent on the availability of a single person, and a Business Continuity Group is meeting with all the trustees and other members who perform significant functions to document their roles and activities, both to assemble information for use in the event of unavailability of a key person, and to provide a basis for succession planning.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre. In particular our Artistic Director is actively pursuing funding to enable us to replace our incandescent lanterns with LED fixtures. We are also contemplating replacing our 25-year old stage during our 'quiet' period in summer 2026.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2025 are in pages 8 to 18 of this report.

The total net surplus from all theatrical events (ie excluding hirings and general support costs) was £46,158 (2023-24: £34,250).

The surplus for LADS' own productions (direct costs only and excluding bar) was £13,049 (2023-24: £11,370), and for all events (drama, music, films and screenings) this surplus was £37,630 (£28,545). However, there were also general support costs (eg insurance, electricity, publicity, cleaning etc) of £64,485 (2023-24: £48,653).

The total net surplus from all activities, taking account of grants and general support costs, was £1,285 (2023-24: £4,247 deficit).

We use the services of TicketSource to manage almost all seat bookings, which greatly simplifies management of this function and compliance with legal requirements, and of Square to take credit card payments. These services result in deduction of commissions at source, and previously the income figures for events have been stated net of these deductions. However, these are costs incurred by us, so the amount of these commissions is now shown explicitly in the expenditure on support costs, and the income section now states the gross figures for events.

Routine expenditure from unrestricted funds increased to £125,471 (2023-24: £103,189).

The Major projects fund spent £14,930 (2023-24: £11,576). This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and so no salary bill; we are extremely fortunate that so many talented people are willing to donate time and expertise to the Society's activities, which contributes to the third factor below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2025 the Society had net current assets of £93,484. Within general reserves there were current assets of £73,556. Cash reserves of £17,831 are held against the designated Major Projects fund.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards publicity (including brochure printing and regular email shots) and our long-term plan to install LED theatre lanterns. The Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one. As noted above, a Business Continuity Group has been established to address and mitigate this risk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October/November, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairmen, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

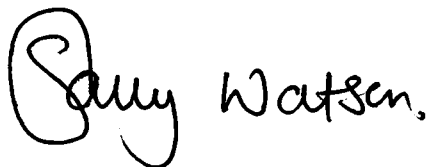
- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Sally Watson

Date 21/1/26

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN

Date:


26th Jan 2026.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted funds	2025	2024
		£	£	£	£
Income					
Income and endowments from:					
Donations and legacies	3	5,258	14,625	19,883	19,336
Charitable activities	3	109,732	-	109,732	91,073
Other trading activities	3	2,588	-	2,588	2,287
Interest	3	1,269	-	1,269	1,244
Other	3	909	-	909	2
Total		119,755	14,625	134,380	113,942
Expenditure					
Charitable activities	4	60,986	-	60,986	(54,536)
Other Support Costs	4	64,485	7,625	72,110	(48,653)
Total		125,472	7,625	133,097	(103,189)
Transfers between funds	11				-
Net movement in funds		(5,717)	7,000	1,284	10,753
Reconciliation of funds:					
Total funds brought forward		250,729	-	250,729	250,729
Total funds carried forward		245,013	7,000	252,013	250,729

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2025 £	2024 £
Fixed assets	6				
Tangible assets		158,528		158,528	153,895
Total fixed assets		158,528		158,528	153,895
Current assets					
Stocks	7	1,521		1,521	587
Debtors	8	3,162		3,162	3,104
Cash at bank and in hand	10	86,704	7,000	93,704	96,372
Total current assets		91,387	7,000	98,387	100,063
Creditors: amounts falling due within one year	9	4,903		4,903	3,229
Net current assets/(liabilities)		86,484	7,000	93,484	96,834
Total assets less current liabilities		245,013	7,000	252,013	250,729
Creditors: amounts falling due after one year					
Total net assets or liabilities		245,013	7,000	252,013	250,729
Funds of the Charity					
Restricted income funds					
Unrestricted funds	11	245,013	7,000	252,013	250,729
Total funds		245,013	7,000	252,013	250,729

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

 Sally Watson.

Date 21/1/26

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors, loans receivable and pre-payments) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2025 £	2024 £
Donations and legacies:	Members Subscriptions	1,880	-	1,880	1,465
	Youth Theatre Subscriptions	-	-	-	810
	Donations	1,952	-	1,952	817
	Grant from Elmley Foundation	-	-	-	10,000
	UK Shared Prosperity Fund	-	7,625	7,625	-
	Other Grants	-	7,000	7,000	5,000
	Affiliates	1,426	-	1,426	1,244
Total		5,258	14,625	19,883	19,336
Charitable activities:	LADS Productions	20,915	-	20,915	21,920
	Films (inc B'Lines)	10,262	-	10,262	7,565
	Film Club	290	-	290	565
	Screenings	16,778	-	16,778	11,067
	Other Productions	39,454	-	39,454	32,986
	Youth	2,096	-	2,096	1,407
	Front of House Sales – Bar/Ice Cream	19,091	-	19,091	14,086
	Programme Sales	846	-	846	527
	Programme Adverts	-	-	-	50
	Brochure Sponsorship	-	-	-	900
	Total	109,732	-	109,732	91,073
Other trading activities:	Venue Hire	2,588	-	2,588	2,287
	Other	909	-	909	
	Total	3,497	-	3,497	2,287
Other:	Interest Income	1,269	-	1,269	1,244
	Other				2
	Total	1,269	-	1,269	1,246
TOTAL INCOME		119,755	14,625	134,380	113,942

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 4

Note 4	Expenditure				
	Analysis of expenditure	Unrestricted funds	Restricted funds	2025 £	2024 £
Expenditure on charitable activities	LADS Productions	7,866	-	7,866	10,550
	Films (inc B'Lines)	6,969	-	6,969	4,186
	Film Club				
	Screenings	7,605	-	7,605	7,374
	Other productions	29,697	-	29,697	24,807
	Youth	28	-	28	48
	Front of House – Bar/Ice Cream				
	Opening Stock	587	-	587	521
	Front of House – Bar/Ice Cream				
	Purchases	9,585	-	9,585	7,637
	Front of House – Bar/Ice Cream				
	Closing Stock	(1,521)	-	(1,521)	(587)
	Programme Costs	170		170	-
	YT Direct Costs				-
Total expenditure on charitable activities		60,986	-	60,986	54,536
Support Costs	Insurance	4,218	-	4,218	3,854
	Utilities	9,356	-	9,356	7,851
	Minor Maintenance	9,152	-	9,152	3,599
	Building Purchases	2,299	-	2,299	1,748
	Equipment Purchases	4,326	-	4,326	2,607
	Major Projects *	-	-	-	-
	Licences	1,660	-	1,660	1,468
	Stationery/Postage/Printing	398	-	398	580
	Storage	-	-	-	-
	Subscriptions	-	-	-	-
	Publicity	5,221	7,625	12,846	8,714
	Cleaning	6,233	-	6,233	5,962
	Finance Costs	526	-	526	504
	Card Charges/ticket commission**	5,724	-	5,724	349
	Sundry	2,133	-	2,133	728
	Room Hire	1,733	-	1,733	645
	Governance	496	-	496	433
	Training (Trustees and Volunteers)	714	-	714	-
	Depreciation	10,296	-	10,296	9,612
	Total other expenditure		64,485	7,625	72,110
TOTAL EXPENDITURE		125,472	7,625	133,097	103,189

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

**Costs associated with card payment costs (Square Up) and Ticket Source.

Note 5 Details of certain types of expenditure

	2025	2024
	£	£
Independent examiner's fees	462	420
Other fees	34	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000	12,402	73,639	186,041
Additions		-	10,106	4,824	14,930
At end of the year		100,000	22,508	78,463	200,971
At beginning of the year		12,000	475	19,671	32,147
Disposals		-	-	-	-
Depreciation charged in year		2,000	450	7,846	10,296
At end of the year		14,000	925	27,518	42,443
Net book value at the beginning of the year		88,000	11,927	53,968	153,895
Net book value at the end of the year		86,000	21,583	50,945	158,528

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

Expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Costume Storage - £3,729; Kitchen Alterations - £6,377; Stage Curtain - £4,824

Total Major Projects expenditure in year: £14,930

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis

Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 7 Stocks

	Stock Bar/ Ice Cream £	Total £
Charitable activities:		
Opening Stock	587	587
Purchases	9,585	9,585
Cost of Sales	(7,571)	(7,571)
Closing	<u>1,521</u>	<u>1,521</u>

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	3,162	3,104
Total	<u>3,162</u>	<u>3,104</u>

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	4,903	3,229	-	-
Total	<u>4,903</u>	<u>3,229</u>	<u>-</u>	<u>-</u>

Note 10 Cash at bank and in hand

	2025 £	2024 £
Short term deposits	49,354	48,085
Cash at bank and on hand	44,350	48,287
Total	<u>93,704</u>	<u>96,372</u>

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2025

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	232,898	119,755	(125,472)		227,182
Major Projects	U	Major repairs and refurbishments	17,831				17,831
Grant	R	Rowlands Trust		7,000			7,000
Grant	R	Marketing Activities		7,625	(7,625)		-
Total Funds as per balance sheet			250,729	134,380	(133,097)	-	252,013

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of Marketing Materials (Herefordshire Council)

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	222,145	98,942	(103,189)	15,000	232,898
Major Projects	U	Major repairs and refurbishments	17,831				17,831
Major Projects	R	Room extension/Telescopic Work Platform		15,000		(15,000)	-
Total Funds as per balance sheet			239,976	113,942	(103,189)		

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2025	2024
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	7,193	8,378
TOTAL	7,193	8,378

Number of trustees that expenses were paid to: 9 (2024:9)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ

LEDBURY AMATEUR DRAMATIC SOCIETY LIMITED

England & Wales - Charity number 1174743

Accounts

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2024

Registered Company Number: 10348636 (England and Wales)
Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2024

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Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18

REPORT OF THE TRUSTEES

For the year ended 31st May 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

Hilary Benoit	
Sue Bettington	(Board membership terminated 13 th May 2024)
Heather Cambridge	
Michael Epps	(retired 1 st November 2023)
Paul Graham (Artistic Director)	
Hettie Guilding	
Nigel Higgs	(appointed 1 st November 2023)
Julia Peckham	(retired 1 st November 2023)
Sheila Sloan	(deceased 15 th July 2023)
Charles Smart	
Pat Strauss (Treasurer)	
Craig Watson	
Sally Watson (Chairman)	
Nicholas West	(appointed 6 th June 2024)

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers, and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

During this financial year the Society's activities and audience support continued to recover from the effects of the Covid-19 pandemic.

There were 91 distinct artistic events at the theatre (compared with 94 in 2022-23, 61 in 2021-22, 86 in the 9.5 months we were open during 2019-20, 105 in 2018-19, and 111 in 2017-18); several of these events (particularly LADS' own productions) involved multiple performances, resulting in a grand total of 120 performances during the year. As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings. The total number of admissions at these events was 8,200 (compared with 6,543 in 2022-23, 2,738 in 2021-22, 6,400 in 2019-20 till we closed, and 8,600 in 2018-19).

Amongst the events at the theatre were hirings to 14 distinct community or (occasionally) commercial organisations, some of these being for a series of hirings.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings, productions by other local organisations and by visiting professional companies), and this objective was met. In June 2023 we staged a production of *Humble Boy* by Charlotte Jones, exploring themes including bees and quantum physics. This was followed in September by *The Appointment* by Rachel Lambert, the third and final of our trilogy of promenade performances at the historic Master's House in Ledbury, and a dramatization of events in the building in the 1970s when it was a doctor's surgery. Previous events in Rachel's trilogy were *The Visit* (by the Dean of Hereford Cathedral in the 16th Century), and *Between the Lines*, set during WW One. In October we performed *The Ghost Train* by Arnold Ridley (Private Godfrey in *Dad's Army*). Our popular panto in January 2024 was *Robinson Crusoe & the Pirates* by Alan P. Frayn. It was gratifying to see that despite this title's not being among the most traditional panto stories, many of the 10 performances

ACHIEVEMENTS AND PERFORMANCE (cont)

sold out. The production was also notable for having an all-female production team, all but one of whom were aged under 30. This bodes well for the future of LADS.

Our final production in the financial year was April's *Daisy Pulls It Off!*, by Denise Deegan. It was encouraging to see that many recent productions included cast members who were new to LADS, a trend which has continued with subsequent plays.

Although not a LADS production as such, several LADS members participated in a performance of *Dark Remembered Days*, a revue/cabaret-style production of words, live music and powerful visual images from the 1939-45 war years, which also reflects more widely on the experience of conflict.

LADS has participated over many years in the Herefordshire County Drama Festival (HCDF) of one-act plays, which leads into the All-England Theatre Festival (AETF), and we again welcomed the Herefordshire Festival in March 2024. Some nimble footwork was required following the last-minute cancellation by Concord Theatricals of the performance licence for a local school's production of one Act of Harold Pinter's *The Birthday Party* (in favour of a production scheduled for Autumn 2024 in London!). Another play was withdrawn at even shorter notice owing to disagreements among the cast; in light of this we felt obliged to offer patrons attending that session a refund of half their ticket price. Nonetheless a total of six plays were performed, spread over three sessions in two days; a welcome increase over the four plays in 2023.

The Society's production of *The Gallery*, written and directed by Society member Catherine Crosswell, was placed first, and *Contractions* (by Mike Bartlett) was placed second. Cast member Katisha Harris in *Contractions* was named Best Actress, and Jonathan Stephens was named Best Actor for his role in *The Gallery*.

Following a change in arrangements for the AETF, only *The Gallery* went forward, straight to the Semi-Finals in Hanley, Stoke-on-Trent. It was placed third in that competition, out of 11 entries. In addition two LADS members, Katie Balson and Heather Cambridge, received the Adjudicator's Award for their portrayal of Here and Now, two characters in a painting featured in the play.

LADS Diddystars Youth Theatre Company, for those in years Reception to 6, continued to the end of 2023. And we were delighted to be able to maintain the arrangement with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use the theatre on a weekly basis to provide workshops for older age groups, years 7-9 and years 10 and above. The organiser of Diddystars felt obliged to step away from that activity in the New Year, for family and business reasons, and we were very pleased that The Courtyard Theatre was able to extend its programme to include the youngsters up to year 6. All these activities are still proving very popular.

Melissa and Jason Johns, professional actors who started their careers with LADS, were again able to stage a week-long workshop in the theatre in August 2023, featuring drama games, improvisation, character creating, devising, and script writing/storytelling.

LADS entered a float entitled *Cider with Rosie* in the August Bank Holiday Ledbury Carnival.

There were 29 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival (four films), an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas. Three screenings in October 2023 were preceded by showings of short films made during the Covid-19 pandemic by Hereford-based Open Sky Theatre Company to showcase their work: *The Ceremony*, *Homework* and *The Importance of Being Honest*.

Membership of the Film Club is basically a season ticket whereby, for £20pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular.

ACHIEVEMENTS AND PERFORMANCE (cont)

The screening of live performances continued, some being transmitted live via satellite and some being played from Blu-ray recordings ('filmed live'). 16 events have been screened from the National Theatre and from Covent Garden (Royal Opera House and Royal Ballet). Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of events arranged by the Ledbury Brass Band, Ledbury Mothers' Union, Angie Hughes' embroidery classes, Ledbury & District Floral Art Club, Ledbury Poetry Festival, Our Star Theatre Company, Herefordshire County Drama Festival, Ballet Malvern, Cecilia Hall Dance and Amelia K Dance Academy, a Creative Writing Workshop, and Market Court Residents' Association.

Thanks to a large grant which our Artistic Director was able to obtain from the Theatres Trust, the Society acquired a Mobile Elevating Work Platform (MEWP), which enables work at height, in particular to adjust and maintain the overstage lighting, on a stable, secure platform, thus avoiding use of a ladder. We also received a large grant from The Elmley Foundation to facilitate re-arrangement of storage in the theatre. The 'backstage' space in the theatre is very limited, presenting problems for storing our significant quantity of pieces of set, props, costumes and furniture. We have been renting a storage container in Ross-on-Wye, but this has proved not to be weather-proof, and the cost of hiring a van to transport elements of a set to and fro is prohibitive. Accordingly, we have developed a plan to make better use of the space available. As a first stage we had a storage room opposite the control room (and previously used to hold bar stock) extended into space above the staircase leading up to those rooms; and a small storage cupboard was installed below those stairs.

Full details of the expenditure on these projects are given in the Financial Review.

Achievements against objectives set

Five 'own' productions during the year (objective of three).

91 distinct artistic events in total (120 performances), including 29 film screenings and 16 live or filmed-live screenings,

Outlook for the Year 2024 - 2025

Although we have lost some members the Society's membership has held up reasonably well.

We have already staged a production of *Oh My Lord!* by John Furse in September 2024, and a production is in preparation for October of *Neville's Island* by Tim Firth. Rehearsals are just starting for our very popular January panto, which for 2025 will be *Beauty & the Beast*. A full artistic programme for 2025 has already been scheduled.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. The need mentioned above to outsource some Youth Theatre activities is an example of the challenges that can arise.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre.

The plan described above to re-arrange our storage space has several further stages: 1) reorganize the bar area so that all bar stock can be stored there; 2) move props into the newly-extended room opposite the control room; 3) move costumes and furniture into the previous props store; and 4) move tools and other supplies from the storage Shed at the rear of the theatre into the previous costume store. This will enable us to release significant space in the Shed, to be used for storing all our pieces of set on-site. We aim to complete these stages early in the 2024-25 financial year, using the grant from the Elmley Foundation mentioned above.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2024 are in pages 8 to 18 of this report.

The total net deficit from all theatrical events (ie excluding hirings), taking account of general support costs (eg insurance, electricity, publicity, cleaning etc) was £4,861 (2022-23: £717 surplus). The surplus for LADS' own productions (direct costs only) was £11,370 (2022-23: £7,382), and for all events (drama, music, films and screenings) the surplus was £25,167 (£18,362). However, there were also general support costs of £48,653 (2022-23: £41,621), including a significant increase in electricity costs following expiry of a 3-year contract in June 2023.

Routine expenditure from unrestricted funds increased to £103,189 (2022-23: £97,764).

The Major projects fund spent £11,576 (2022-23: £14,498). This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and so no salary bill; we are extremely fortunate that so many talented people are willing to donate time and expertise to the Society's activities, which contributes to the third factor below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2024 the Society had net current assets of £96,834. Within general reserves there were current assets of £103,063. Cash reserves of £17,831 are held against the designated Major Projects fund.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards the room extension project and the purchase of a telescopic work platform. The Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October/November, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairman, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

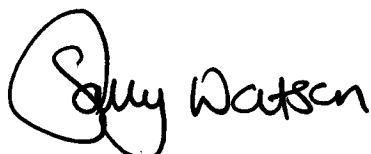
- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Sally Watson

Date

19/11/24

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN



Date: 12th December 2024

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income					
Income and endowments from:					
Donations and legacies	3	4,336	15,000	19,336	15,365
Charitable activities	3	91,073	-	91,073	82,429
Other trading activities	3	2,287	-	2,287	2,024
Interest	3	1,244	-	1,244	478
Other	3	2	-	2	209
Total		98,942	15,000	113,942	100,505
Expenditure					
Charitable activities	4	(54,536)	-	(54,536)	(56,142)
Other Support Costs	4	(48,653)	-	(48,653)	(41,622)
Total		(103,189)	-	(103,189)	(97,764)
Transfers between funds	11	15,000	(15,000)	-	-
Net movement in funds		10,753	-	10,753	2,741
Reconciliation of funds:					
Total funds brought forward		239,976	-	239,976	237,235
Total funds carried forward		250,729	-	250,729	239,976

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fixed assets	6				
Tangible assets		153,895	-	153,895	151,930
Total fixed assets		153,895	-	153,895	151,930
Current assets					
Stocks	7	587	-	587	521
Debtors	8	3,104	-	3,104	2,830
Cash at bank and in hand	10	96,372	-	96,372	89,943
Total current assets		100,063	-	100,063	93,295
Creditors: amounts falling due within one year	9	3,229	-	3,229	5,249
Net current assets/(liabilities)		96,834	-	96,834	88,046
Total assets less current liabilities		250,729	-	250,729	239,976
Creditors: amounts falling due after one year			-		-
Total net assets or liabilities		250,729	-	250,729	239,976
Funds of the Charity					
Restricted income funds			-		-
Unrestricted funds	11	250,729	-	250,729	239,976
Total funds		250,729	-	250,729	239,976

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

 Sally Watson.

Date

19/11/24

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors, loans receivable and pre-payments) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2024 £	2023 £
Donations and legacies:	Members Subscriptions	1,465	-	1,465	1,792
	Youth Theatre Subscriptions	810	-	810	1,275
	Donations	817	-	817	5,675
	Grant from Elmley Foundation	-	10,000	10,000	-
	Other Grants	-	5,000	5,000	5,720
	Affiliates	1,244	-	1,244	904
	Total	4,336	15,000	19,336	15,365
Charitable activities:	LADS Productions	21,920	-	21,920	20,183
	Films (inc B'Lines)	7,565	-	7,565	9,269
	Film Club	565	-	565	320
	Screenings	11,067	-	11,067	13,464
	Other Productions	32,986	-	32,986	24,723
	Youth	1,407	-	1,407	15
	Front of House Sales – Bar/Ice Cream	14,086	-	14,086	13,038
	Programme Sales	527	-	527	356
	Programme Adverts	50	-	50	160
	Brochure Sponsorship	900	-	900	900
	Total	91,073	-	91,073	82,429
Other trading activities:	Venue Hire	2,287	-	2,287	2,024
	Total	2,287	-	2,287	2,024
Other:	Interest Income	1,244	-	1,244	478
	Other	2	-	2	209
	Total	1,246	-	1,246	687
TOTAL INCOME		98,942	15,000	113,942	100,505

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 4	Expenditure	Unrestricted funds	Restricted funds	2024 £	2023 £	
	Analysis of expenditure					
Expenditure on charitable activities	LADS Productions	10,550	-	10,550	12,801	
	Films (inc B'Lines)	4,186	-	4,186	5,391	
	Film Club	-	-	-	-	
	Screenings	7,374	-	7,374	9,311	
	Other productions	24,807	-	24,807	22,094	
	Youth	48	-	48	-	
	Front of House – Bar/Ice Cream					
	Opening Stock	521	-	521	367	
	Front of House – Bar/Ice Cream					
	Purchases	7,637	-	7,637	6,241	
	Front of House – Bar/Ice Cream					
	Closing Stock	(587)	-	(587)	(521)	
	Programme Costs	-	-	-	-	
	YT Direct Costs	-	-	-	458	
Total expenditure on charitable activities		54,536	-	54,536	56,142	
Support Costs	Insurance	3,854	-	3,854	3,193	
	Utilities	7,851	-	7,851	3,553	
	Minor Maintenance	3,599	-	3,599	3,076	
	Building Purchases	1,748	-	1,748	1,442	
	Equipment Purchases	2,607	-	2,607	1,065	
	Major Projects *	-	-	-	-	
	Licences	1,468	-	1,468	1,012	
	Stationery/Postage/Printing	580	-	580	312	
	Storage	-	-	-	1,000	
	Subscriptions	-	-	-	-	
	Publicity	8,714	-	8,714	8,360	
	Cleaning	5,962	-	5,962	5,449	
	Finance Costs	853	-	853	1,034	
	Donations	-	-	-	468	
	Sundry	728	-	728	542	
	Room Hire	645	-	645	262	
	Governance	433	-	433	433	
	Training (Trustees and Volunteers)	-	-	-	1,428	
	Depreciation	9,612	-	9,612	8,992	
	Total other expenditure		48,653	-	48,653	41,622
	TOTAL EXPENDITURE		103,189	-	103,189	97,764

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 5 Details of certain types of expenditure

	2024	2023
	£	£
Independent examiner's fees	420	420
Other fees	13	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000	5,679	68,786	174,465
Additions		-	6,723	4,853	11,576
At end of the year		100,000	12,402	73,639	186,041
At beginning of the year		10,000	227	12,307	22,535
Disposals		-	-	-	-
Depreciation charged in year		2,000	248	7,364	9,612
At end of the year		12,000	475	19,671	32,147
Net book value at the beginning of the year		90,000	5,452	56,479	151,930
Net book value at the end of the year		88,000	11,927	53,968	153,895

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

In the Year, all expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Fixtures & Fittings: Purchase of a Telescopic work platform - £4,853 and a room extension by the Tech Box = £6,723

Total Major Projects expenditure in year: £11,576

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis

Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 7 Stocks

	Stock Bar/ Ice Cream £	Total £
Charitable activities:		
Opening Stock	521	521
Purchases	7,637	7,637
Cost of Sales	(7,571)	(7,571)
Closing	<u>587</u>	<u>587</u>

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	3,104	2,830
Total	<u>3,104</u>	<u>2,830</u>

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	3,229	5,249	-	-
Total	<u>3,229</u>	<u>5,249</u>	<u>-</u>	<u>-</u>

Note 10 Cash at bank and in hand

	2024 £	2023 £
Short term deposits	48,085	46,841
Cash at bank and on hand	48,287	43,102
Total	<u>96,372</u>	<u>89,943</u>

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	222,145	98,942	(103,189)	15,000	232,898
Major Projects	U	Major repairs and refurbishments Room extension/Telescopic Work Platform	17,831				17,831
Major Projects	R			15,000		(15,000)	
Total Funds as per balance sheet			239,976	113,942	(103,189)	-	250,729

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of spending on the purchase of a telescopic work platform and a room extension. The assets created are for the general benefit of the whole theatre and as a result they have been transferred to unrestricted funds.

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	219,404	94,785	(97,764)	5,720	222,145
Major Projects	U	Major repairs and refurbishments Ventilation System/New projector	17,831	-	-		17,831
Major Projects	R		-	5,720	-	(5,720)	-
Total Funds as per balance sheet			237,235	100,505	(97,764)	-	239,976

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2024

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2024	2023
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	8,378	5,973
TOTAL	8,378	5,973

Number of trustees that expenses were paid to: 9 (2023:7)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ

LEDBURY AMATEUR DRAMATIC SOCIETY LIMITED

England & Wales - Charity number 1174743

Accounts

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2023

Registered Company Number: 10348636 (England and Wales)
Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2023

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Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 18

REPORT OF THE TRUSTEES

For the year ended 31st May 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

Hilary Benoit	(appointed 2 nd November 2022)
Sue Bettington	(Chair to 2 nd November 2022)
Claire Broadbent	(retired 2 nd November 2022)
Heather Cambridge	(appointed 2 nd November 2022)
Michael Epps	
Paul Graham (Artistic Director)	
Hettie Guilding	
Ben Mowbray	(retired 2 nd November 2022)
Julia Peckham	
Sheila Sloan	(deceased 15 th July 2023)
Charles Smart	
Pat Strauss (Treasurer)	
Craig Watson	
Sally Watson (Chairman)	(appointed 2 nd November 2022)

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

By the beginning of this financial year the Society was able to resume a full programme of events, with all seats available, following the 15-month enforced closure due to the Covid-19 pandemic. This was facilitated by the availability of our new air-source heat pump air-conditioning system, which was installed during April-June 2022 and put into operation in mid-June (just in time for record high temperatures which the country experienced in mid-July).

Thus our activity recovered close to pre-pandemic levels, with 94 distinct artistic events at the theatre. As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings. The total number of admissions at these events was 6,543, a strong move back to 'normal'. For comparison, the number of events held and attendance figures for the past four years were:

2021-22	61 events, 2,738 admissions (open only part of the year)
2020-21	closed
2019-20	86 events, 6,400 admissions (closed part of the year)
2018-19	105 events, 8,600 admissions

Amongst the events at the theatre were hirings to 11 distinct community or (occasionally) commercial organisations, some of these being for a series of hirings.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings and productions by other local organisations and visiting professional companies), and this objective was met. In July 2022 we staged a 'showcase' production of *Spirit Manor*, a new play written and directed by one of our younger members, Nicola Garrity. This was followed in October by Diane Samuels' *Kindertransport*. We saw in the New Year with the return after three years of our popular panto, which this year was a version of *Snow White* specially written by Richard McIlwaine in honour of the 70th birthday of our Artistic Director Paul Graham, although owing to Covid the performance was a few years out of step with the anniversary. It was gratifying to see that despite the long absence of our panto from the stage, almost all of the 10 performances sold out.

ACHIEVEMENTS AND PERFORMANCE (cont)

LADS has participated over many years in the Herefordshire County Drama Festival (HCDF) of one-act plays, which leads into the All-England Theatre Festival (AETF), and we were delighted to welcome the Herefordshire Festival again in March 2023. Even so, the event was still not entirely free of Covid, as one group had to withdraw when the virus struck just as they were beginning rehearsals in earnest. So a total of four plays were performed, spread over two sessions in one day.

The Society's production of Act 1 of *Kindertransport* (a reprise of part of our October 2022 production) was placed second, and *Rambles on Radio* (by Robert Scott) was placed third. *Kindertransport* also received an award for best stage setting, and cast member Laura Davies was named for best individual youth performance. Ryan Eames and Trevor Young in *Rambles on Radio* were rewarded with a bottle of champagne for 'a magical moment of live theatre', when Trevor 'hit' Ryan with a frying pan! (which also required accurate timing of the associated sound effect).

Usually only the first two placed entries progress to the Quarter-Finals of the All-England Festival, but this year the first-placed Herefordshire entry was not able to perform there, owing to the imminent parent-hood of one cast member. Accordingly both of LADS' productions participated in the Quarter-Finals in Droitwich, where they were again placed second and third, so history repeated itself. This time, owing to low participation in the AETF in other areas, the top three entries at Droitwich went forward to Semi-Finals in Tamworth.

LADS Diddystars Youth Theatre Company, for those in years reception to 6, continued for another year. And we were delighted to be able to maintain the arrangement with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use our theatre on a weekly basis to provide workshops for older age groups, years 7-9 and years 10 and above. All these activities are still proving very popular.

The uncertainty resulting from continued, low-level Covid infections prevented a resumption of our summer two-week workshops, last run in 2019. However, two national-level actors, Melissa and Jason Johns, who started their careers with LADS, were able to stage a week-long workshop in the theatre in August, featuring drama games, improvisation, character creating, devising, and script writing/storytelling.

The annual August Bank Holiday Ledbury Carnival resumed in 2022, and LADS entered a float entitled *Acorns to Oaks*, featuring various present and past members who started their theatrical activities with the Society, often at a very young age, and have gone on to significant thespian activity, sometimes on the national stage. The float was awarded first prize, though in a category we had not actually entered (as we had some Member's children aboard, we were deemed to be an entry in the Children's section!).

There were 28 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. Membership of the Film Club is basically a season ticket whereby, for £25pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival, an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas. We also hosted a fund-raising evening in aid of St Michael's Hospice, featuring films about a fund-raising journey by horse-drawn trap to London, and a visit by the 'Hospice Angels' motor-cyclists to Sweden.

The screening of live performances continued, some being transmitted live via satellite and some being played from Blu-ray recordings. 20 events have been screened from the National Theatre, Covent Garden (Royal Opera House and Royal Ballet) and from the Royal Shakespeare Company, plus recordings of a performance by the Northern Ballet and of Cliff Richards' *Great 80* tour. Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

ACHIEVEMENTS AND PERFORMANCE (cont)

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of those events arranged by the Ledbury Brass Band, Ledbury Mothers' Union, Angela Hughes' embroidery classes, Ledbury & District Floral Art Club, Ledbury Poetry Festival, Our Star Theatre Company, Herefordshire County Drama Festival, Ballet Malvern, Cecilia Hall Dance and Amelia K Dance Academy.

The return of several of these hirers was facilitated by the availability of the new air-conditioning system, which we have been learning how best to use during the year. Experience to date indicates the energy consumption of this new system is 25-30% lower than that of the previous electric convection heaters during 2019-20, reducing both our energy costs and carbon footprint.

Our longest standing member, life member and past President for 25 years, Dolly Tow, passed away during the year, at the incredible age of 101. She had been a member of LADS for almost 85 years, and her husband Dudley 'Jack' Tow was one of the founding members of the Society in 1938. Dolly was an accomplished actress, performing in many plays in the 1930s, 40s, 50s, 60s and beyond. We believe she last trod the boards in *Through the Dark Clouds Shining* at the then-new Market Theatre in 2000. She also co-directed a play in the 1970s, wrote and performed fabulous poems about the theatre and supported as many productions as she could.

Several Society members collaborated to refurbish one of the dressing rooms at the rear of the theatre, and corner basins were installed in the ensuite toilets of both dressing rooms.

It became apparent in the autumn that our large A-frame ladder, which is used extensively for accessing the lanterns above the stage, had reached the end of its useful safe life. Accordingly a replacement ladder was acquired. We also made significant progress in our project to acquire a elevating work platform with a view to reducing the need to use the ladder.

Achievements against objectives set

Three 'own' productions during the year (objective of three).

94 distinct artistic events in total, including 28 film screenings and 20 'live' screenings,

Outlook for the Year 2023 - 2024

Although we have lost some members, the Society's membership has held up reasonably well.

We have already staged productions of *Humble Boy* in June 2023 and *The Appointment* in September 2023, and a production is in preparation for October 2023 of *The Ghost Train*. Rehearsals are just starting for our very popular January panto, which for 2024 will be *Robinson Crusoe and the Pirates*. A full artistic programme for 2024 has already been scheduled.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. The need mentioned above to outsource some Youth Theatre activities is an example of the challenges that can arise.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre.

We continue to assess acquisition of further LED lanterns, in particular follow-spots, beam lanterns and possibly moving-head spotlamps within the auditorium.

We are also assessing ways of improving visibility of stage action from the control room and provision of video monitors in dressing rooms.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2023 are in pages 8 to 18 of this report.

The total net profit from all theatrical events (ie excluding hirings) was £717 (2021-22: £11,074).

Routine expenditure from unrestricted funds increased to £97,764 (2021-22: £57,309).

The Major projects fund spent £14,498 (2021-22: £59,967), the bulk of which was on the air-conditioning/ventilation project. This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially to endure the effects of the pandemic. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and hence no salary bill; we are extremely fortunate that so many talented people are willing to donate their time and expertise to the Society's activities, which contributes to the third factor mentioned below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2023 the Society had net current assets of £88,046. Within general reserves there were current assets of £70,215. Cash reserves of £17,831 are held against the designated Major Projects fund.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards the air-conditioning and ventilation project. The Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October/November, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairman, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

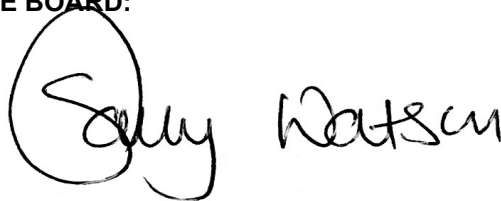
- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Sally Watson

Date

15.11.23

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN



Date:

22nd November 2023

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted funds	2023	2022
		£	£	£	£
Income					
Income and endowments from:					
Donations and legacies	3	9,645	5,720	15,365	47,261
Charitable activities	3	82,429	-	82,429	33,971
Other trading activities	3	2,024	-	2,024	420
Interest	3	478	-	478	297
Other	3	209	-	209	99
Total		94,785	5,720	100,505	82,048
Expenditure					
Charitable activities	4	56,142	-	56,142	21,426
Other Support Costs	4	41,622	-	41,622	35,883
Total		97,764	-	97,764	57,309
Transfers between funds	11	5,720	(5,720)		-
Net movement in funds		(2,741)	-	2,741	24,740
Reconciliation of funds:					
Total funds brought forward		237,235	-	237,235	212,495
Total funds carried forward		239,976	-	239,976	237,235

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2023

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Fixed assets	6				
Tangible assets		151,930	-	151,930	146,425
Total fixed assets		151,930	-	151,930	146,425
Current assets					
Stocks	7	521	-	521	367
Debtors	8	2,830	-	2,830	2,187
Cash at bank and in hand	10	89,943	-	89,943	88,677
Total current assets		93,295	-	93,295	91,230
Creditors: amounts falling due within one year	9	5,249	-	5,249	420
Net current assets/(liabilities)		88,046	-	88,046	90,810
Total assets less current liabilities		239,976	-	239,976	237,235
Creditors: amounts falling due after one year			-		-
Total net assets or liabilities		239,976	-	239,976	237,235
Funds of the Charity					
Restricted income funds			-		-
Unrestricted funds	11	239,976		239,976	237,235
Total funds		239,976	-	239,976	237,235

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

A handwritten signature in black ink, appearing to read 'Sally Watson', enclosed within a large, loopy circular flourish.

Date

15th November 2023

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2023

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2023 £	2022 £
Donations and legacies:	Members Subscriptions	1,792	-	1,792	1,295
	Youth Theatre Subscriptions	1,275	-	1,275	1,355
	Donations	5,675	-	5,675	19,932
	Government and Other Grants	-	5,720	5,720	24,067
	Affiliates	904	-	904	612
Total		9,645	5,720	15,365	47,261
Charitable activities:	LADS Productions	20,183	-	20,183	5,383
	Films (inc B'Lines)	9,269	-	9,269	3,783
	Film Club	320	-	320	470
	Screenings	13,464	-	13,464	4,672
	Other Productions	24,723	-	24,723	14,234
	Youth	15	-	15	94
	Front of House Sales – Bar	13,038	-	13,038	3,415
	Programme Sales	356	-	356	499
	Programme Adverts	160	-	160	132
	Brochure Sponsorship	900	-	900	1,250
	Total	82,429	-	82,429	33,971
Other trading activities:	Venue Hire	2,024	-	2,024	420
	Total	2,024	-	2,024	420
Other:	Interest Income	478	-	478	297
	Other	209	-	209	99
Total		687	-	687	396
TOTAL INCOME		94,785	5,720	100,505	82,048

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2023

Note 4

Expenditure		Unrestricted funds	Restricted funds	2023 £	2022 £
Analysis of expenditure					
Expenditure on charitable activities	LADS Productions	12,801	-	12,801	2,447
	Films (inc B'Lines)	5,391	-	5,391	2,496
	Film Club	-	-	-	-
	Screenings	9,311	-	9,311	1,742
	Other productions	22,094	-	22,094	12,195
	Youth	-	-	-	-
	Front of House – Bar/Ice Cream				
	Opening Stock	367	-	367	389
	Front of House – Bar/Ice Cream				
	Purchases	6,241	-	6,241	2,418
	Front of House – Bar/Ice Cream				
	Closing Stock	(521)	-	(521)	(367)
	Programme Costs	-	-	-	-
	YT Direct Costs	458	-	458	105
Total expenditure on charitable activities		56,142	-	56,142	21,426
Support Costs	Insurance	3,193	-	3,193	2,804
	Utilities	3,553	-	3,553	2,904
	Minor Maintenance	3,076	-	3,076	2,173
	Building Purchases	1,442	-	1,442	1,375
	Equipment Purchases	1,065	-	1,065	2,782
	Major Projects *	-	-	-	-
	Licences	1,012	-	1,012	1,169
	Stationery/Postage/Printing	312	-	312	311
	Storage	1,000	-	1,000	-
	Subscriptions	-	-	-	-
	Publicity	8,360	-	8,360	7,294
	Cleaning	5,449	-	5,449	3,981
	Finance Costs	1,034	-	1,034	572
	Donations	468	-	468	203
	Sundry	542	-	542	2,139
	Room Hire	262	-	262	198
	Governance	433	-	433	433
	Training (Trustees and Volunteers)	1,428	-	1,428	-
	Depreciation	8,992	-	8,992	7,542
	Total other expenditure	41,622	-	41,622	35,883
TOTAL EXPENDITURE		97,764	-	97,764	57,309

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

Note 5 Details of certain types of expenditure

	2023	2022
	£	£
Independent examiner's fees	420	420
Other fees	13	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000	5,679	54,288	159,967
Additions		-	-	14,498	14,498
At end of the year		100,000	5,679	68,786	174,465
At beginning of the year		8,000	114	5,429	13,542
Disposals		-	-	-	-
Depreciation charged in year		2,000	114	6,879	8,992
At end of the year		10,000	227	12,307	22,535
Net book value at the beginning of the year		92,000	5,565	48,859	146,425
Net book value at the end of the year		90,000	5,452	56,479	151,931

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

In the Year, all expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Fixtures & Fittings:

Completion of Air Conditioning work £14,498

Total Major Projects expenditure in year: £14,498

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis

Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

Note 7 Stocks

	Stock Bar/ Ice Cream £	Total £
Charitable activities:		
Opening Stock	367	367
Purchases	6,241	6,241
Cost of Sales	(6,087)	(6,087)
Closing	521	521

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	2,830	2,187
Total	2,830	2,187

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	-	-	-	-
Accruals and deferred income	5,249	420	-	-
Total	5,249	420	-	-

Note 10 Cash at bank and in hand

	2023 £	2022 £
Short term deposits	46,841	46,363
Cash at bank and on hand	43,102	42,314
Total	89,943	88,677

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	219,404	94,785	(97,764)	5,720	216,425
Major Projects	U	Major repairs and refurbishments	17,831	-	-		17,831
Major Projects	R	Ventilation System/New Projector	-	5,720	-	(5,720)	-
Total Funds as per balance sheet			237,235	100,505	(97,764)	-	234,256

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of spending on the new Ventilation system. These funds were spent on fixed assets within the year. The project was also partly funded through the Major Projects designated fund. The assets created are for the general benefit of the whole theatre and as a result they have been transferred to unrestricted funds.

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	195,799	38,946	(57,309)	41,967	219,404
Major Projects	U	Major repairs and refurbishments	16,696	-	-	1,135	17,831
Major Projects	R	Ventilation System/New projector	-	43,102	-	(43,102)	-
Total Funds as per balance sheet			212,495	82,048	(57,309)	-	237,235

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2023	2022
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	5,973	11,582
TOTAL	5,973	11,582

Number of trustees that expenses were paid to: 7 (2022:9)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ

LEDBURY AMATEUR DRAMATIC SOCIETY LIMITED

England & Wales - Charity number 1174743

Accounts

Ledbury Amateur Dramatic Society Limited
Report of the Trustees and Financial Statements
For the Year Ended 31st May 2022

Registered Company Number: 10348636 (England and Wales)
Registered Charity Number: 1174743

Contents of the Financial Statements

For the year ended 31st May 2022

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REPORT OF THE TRUSTEES

For the year ended 31st May 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS) 102.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10348636 (England and Wales)

Registered Charity number

1174743

Registered office

The Market Theatre
Market Street
Ledbury
HR8 2AQ

Trustees

Trustees of the Society who held office from the start of the accounting period to the date the report was approved are:

David Coker (Chairman to 3rd November 2021) (retired 3rd November 2021)

Sue Bettington (Chair from 3rd November 2021)

Claire Broadbent (appointed 17th November 2021)

Michael Epps

Paul Graham (Artistic Director)

Hettie Guilding

Giles Lantos (resigned 23rd April 2022)

Ben Mowbray

Julia Peckham

Sheila Sloan

Charles Smart (appointed 17th November 2021)

Pat Strauss (Treasurer)

Craig Watson

Independent examiner

Luke Keegan ACMA, Greendawn Accounting Ltd, 1A The Homend, Ledbury, HR8 1BN

REPORT OF THE TRUSTEES (CONT)

OBJECTIVES AND ACTIVITIES

Objectives and activities

The objects of the Society, as set out in the Articles, are specifically restricted to the advancement of the arts and culture, and of education in the dramatic and operatic arts, for the public benefit and to further the development of public appreciation and taste in the said arts. Provided that all the objects of the Society shall be exclusively charitable.

Significant activities

These objects are primarily achieved through the promotion and performance of a wide range of arts events, including plays, theatre, films, musical entertainments (which range from the classics to pop) and live screenings of drama, opera and ballet; to this end the Society owns, manages and operates a small (128-seat) theatre in Ledbury.

The Society is operated entirely by volunteers, and is therefore reliant upon their contribution.

Public Benefit

In planning normal activities, the Trustees/directors consider the Charity Commission's guidance on public benefit, including the guidance on fee charging. The Society relies on income from ticket sales, membership subscriptions and theatre hiring fees to cover its operating costs. Ticket prices (including concessions) are set at such a level that the Trustees do not believe the public will be deterred from attending events at the theatre. Hire costs remain competitive, with special discounts given to locally-based charities.

ACHIEVEMENTS AND PERFORMANCE

Main Achievements

After 15 months of total closure owing the Covid-19 pandemic, starting in mid-March 2020, and a first attempt to resume that autumn, which was prevented by a resumed lockdown, the theatre finally began a tentative re-opening in June 2021 with many Covid precautions. The Trustees also resumed face-to-face Board meetings, on the stage to enable social distancing.

We started events with a trial film show for Members only, to test our Front of House procedures, followed by another film for the general public. Two one-act live plays with small casts, *Costa del Packet!* and *Gosforth's Fête*, were performed in July. For all these events the audience capacity was limited: two empty seats were required between social 'bubbles', and alternate rows were kept empty, allowing a maximum audience of only around 30. We began to ease these limits in September for events including four LADS performances of *Agnes of God*; originally scheduled for April 2020; this probably set a new Society record for time elapsed between auditions and opening night, of 636 days! This was followed in October by another LADS production, *Hobson's Choice*. It was notable that live music events were particularly well supported, typically attracting an audience that occupied our entire available capacity.

However, in August 2021 we reluctantly concluded that LADS' traditional January pantomime, with a cast of c.30 children and 20 adults, would not be feasible in 2022, owing in particular to the restricted space backstage and limited ventilation. However, we instead successfully staged a family-oriented 'New Year play', *The Great Santa Kidnap*. This had a cast of only 10, with some doubling up of roles, and was performed somewhat earlier in the month than our usual panto. Cast and crew took Covid tests before every rehearsal and performance, and fortunately none were positive.

The pandemic had focused acute attention on the limited ventilation in the auditorium, and the relative lack of ventilation in the foyer and backstage area. This situation constrained our ability to resume a full programme of activities, with full audiences. Even after legal requirements were lifted in the

ACHIEVEMENTS AND PERFORMANCE (cont)

Spring of 2022, we did not feel able immediately to ease all our restrictions. In May 2021 we had learned that a neighbouring theatre had installed air conditioning and fresh air exchange equipment. The staff there were very obliging in showing and demonstrating this installation to us, and we followed up with several contractors, including the one who provided that installation. Ultimately we were able to conclude a contract with that contractor, for installation of an air-source heat pump air-conditioning system throughout the theatre, with fresh-air exchange in the foyer and auditorium. This was installed during April-June 2022 and put into operation in mid-June (just in time for record high temperatures which the country experienced in mid-July). As a result we were finally able to remove all Covid-related restrictions and requirements in June 2022.

We are most grateful to The Foyle Foundation, The Beckett Bulmer Trust and William A Cadbury Trust, and to many members of the Society, for grants and donations towards the significant cost of this installation. We also acknowledge a grant from Herefordshire Council to undertake an energy audit in preparation for this project. Early experience indicates the energy consumption of this new system will be markedly lower than that of the previous electric convection heaters, reducing both our energy costs and carbon footprint.

After a modest first four-five months, our activity began to climb back towards pre-pandemic levels, with 61 distinct artistic events at the theatre (compared with 86 in the 9.5 months we were open during 2019-20, 105 in 2018-19, and 111 in 2017-18). As previously, these events were in categories as diverse as drama (on stage and via satellite), live music, dance/ballet and film screenings. The total number of admissions at these events was 2738 (compared with 6,400 in 2019-20 till we closed, and 8,600 in 2018-19).

Amongst the events at the theatre were hirings to seven distinct community or (occasionally) commercial organisations, some of these being for a series of hirings. Owing to Covid-19 several of our previously regular hirers were not yet able to return, though some new users appeared; in particular a Malvern-based theatrical group hired the theatre for a week to rehearse; and Herefordshire Wildlife Trust used the venue for a public lecture by Dr Erica McAlister of the Natural History Museum on flies.

It is the Society's aim to present at least three 'own productions' in a normal year (in addition to films, live screenings, productions by other local organisations and by visiting professional companies); despite the disruption of Covid-19 this objective was actually exceeded during the year with four such productions. It should be noted, though, that the scale of some of these productions has not yet attained our customary level of earlier years.

LADS has participated over many years in the Herefordshire County Drama Festival of one-act plays, which leads into the All-England Theatre Festival (AETF); indeed we were preparing to host the Festival in mid-March 2020 just as the first lockdown was looming. So after two missed years we were delighted to welcome the Festival back in March 2022. The event was not entirely free of Covid, as several groups that expressed initial interest either could not cast their productions or had cast members succumb to infection. Both of the Society's own entries, *The Luvvies* and *Dearly De-Petted*, required late cast changes for the same reason. Ultimately four plays in total were performed, spread over two days. An emergency change of adjudicator was required for the second day, as the primary adjudicator, Paul Fowler, tested Covid positive that morning. Our grateful thanks to Chris Jaeger for stepping in at very short notice.

Dearly De-Petted took first place in the competition. Writer and director, Catherine Crosswell, won trophies for best actress, best producer and the adjudicator's discretionary award, for 'versatility in writing, directing, and acting' in the play. Her son James Austen was awarded a prize for best youth performance, having been a last-minute Covid-induced cast change. *Dearly De-Petted* was repeated at the end of April at the Quarter-Finals of the All-England Festival, in Bromyard, where it was placed second. It therefore progressed to the Semi-Finals in Worcester, where its run ended.

ACHIEVEMENTS AND PERFORMANCE (cont)

One major casualty of the pandemic was our very popular Youth Theatre, for children from reception age to 17, which generally had a waiting list for participation throughout its existence. Following the period of lockdown several of the group leaders felt it was time for a rest, and arranging replacements proved to be challenging. However, one Society member who had been hiring the theatre for weekly 'Diddystar' workshops for young children was willing to continue with the assistance of other volunteers, so this activity was re-organised as LADS Diddystars Youth Theatre Company for those in years reception to 6. And we were delighted to be able to arrange with the outreach programme of The Courtyard Theatre in Hereford (an Arts Council of England National Portfolio Organisation) for them to use the theatre on a weekly basis to provide workshops for older age groups, years 7-9 and years 10 and above. All these activities have proved very popular.

Our summer two-week workshops also fell victim to the pandemic. Although there were no lockdowns in force, the prevailing level of Covid infections, especially among younger people, made it not feasible to run them in either 2020 or 2021.

There were 22 film screenings in the theatre during the year. Most films are shown on Friday evenings, but there are also some showings on Wednesday mornings which are especially aimed at retired people in the town and which have a major social, as well as artistic, element. Membership of the Film Club is basically a season ticket whereby, for £20pa, an individual can gain entry at half price to all films shown at the theatre, and this continues to be popular. The total number of screenings given above includes the Society's participation in the Borderlines Film Festival, an annual Herefordshire/Shropshire event aimed at providing cinema to rural areas.

The programme of "Live Screenings" via satellite resumed at the end of 2021. Nine events have been screened from the National Theatre and from Covent Garden (Royal Opera House and Royal Ballet), plus a recording of a performance at The Courtyard Theatre in Hereford. Admission prices are kept at the minimum contractual level and continue to bring new audiences to the theatre, who are able to enjoy productions from major national venues where it would be uneconomic and/or impractical to attend in person.

The theatre is hired by numerous organisations, and – given the Society's objectives – particular mention should be made of those events, albeit fewer in number than pre-pandemic, arranged by the Ledbury Brass Band, Ledbury & District Floral Art Club, Worcester Gilbert & Sullivan Society, Herefordshire Wildlife Trust, Herefordshire County Drama Festival and Reaction Theatre Makers. It is to be hoped that the removal of restrictions made possible by the air-conditioning system will see the return in particular of local volunteer organisations.

Our longest-serving Member, Barbara Baldwin (who performed under the stage name Barbara Hooper) passed away at the end of 2021. A poster behind the theatre bar shows she was performing with the Society in June 1945, and most of her performances were in the Church Hall which previously stood on the site of the current theatre. However, a more recent video shows her performing in the Society's 2004 panto. Barbara's family made a generous donation to the Society in her memory, which funded the purchase of a new laser projector for use in film shows and live screenings.

Our long-term programme to replace incandescent lanterns with much more efficient and flexible LED fixtures has been hampered by the need for 'ordinary' mains electric power rather than power supplied through dimmers. Advantage was taken of the presence of a qualified electrician during installation of the air-conditioning system to coordinate modification of the lighting power system, to install proper circuit breaker protection for LED power circuits above the stage, and to re-purpose some of the power sockets in the auditorium, which were previously powered through dimmers, for use with LED lanterns, again with circuit breaker protection.

Two removable sets of steps, or 'treads', provide access at each side of the stage from the floor of the auditorium. However, they had no handrails, which made using them somewhat challenging for the less mobile (young or old). We are grateful to our Member Martin Rainscourt for devising and making removable handrails for these steps.

ACHIEVEMENTS AND PERFORMANCE (cont)

As envisaged in the report for 2020-21, the front doors of the theatre, which were wooden and becoming warped, were replaced with powder-coated metal units.

Full details of the expenditure on these projects are given in the Financial Review.

Achievements against objectives set

Four 'own' productions during the year (objective of three).

65 distinct artistic events in total, including 22 film screenings and 10 live screenings,

Outlook for the Year 2022 - 2023

The Society's membership had remained broadly stable, even during the pandemic, partly because the payment of membership subscriptions was suspended in view of the lack of any Society activity for Members. We are in the process of confirming interest of past Members to continue their participation, and we do anticipate some reduction in membership. Many Junior members did not renew their membership last year, which is not surprising as we had no activity (especially the annual panto) to offer them.

A Showcase production is in preparation for July 2022 of *Spirit Manor*, a play written and directed by Nicola Garrity, a Society Member, and rehearsals are starting just afterwards for *Kindertransport* by Diane Samuels, to be performed in mid-October.

We are planning, with fingers firmly crossed, to resuscitate our very popular January panto in 2023. The intended production is *Snow White*, with a script and associated rights donated to the Society to mark the 70th birthday of our Artistic Director.

Trustees are conscious that a huge amount of work falls on a relatively small number of shoulders and that this remains another potential risk to the well-being of the Society. The need mentioned above to outsource some Youth Theatre activities is an example of the challenges that can arise.

The Trustees/directors continue to review and pursue a specific plan of expenditure on major items to invest in further improvements to the theatre.

We continue to assess acquisition of further LED lanterns, in particular follow-spots, beam lanterns and possibly moving-head spotlamps within the auditorium.

We are also assessing ways of improving visibility of stage action from the control room and provision of video monitors in dressing rooms.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the year

The accounts and notes to the accounts for the period to 31 May 2022 are in pages 9 to 19 of this report.

The total net profit from all theatrical events (ie excluding hirings) was £11,074 (2020-21: £nil).

Routine expenditure from unrestricted funds increased to £57,309 (2020-21: £16,266).

FINANCIAL REVIEW (cont)

The Major projects fund spent £59,967 (2020-21: £3,051), the bulk of which was on the air-conditioning/ventilation project. This designated fund was established some years ago to recognise that major expenditure both on the building and on equipment can occur at irregular intervals and should not be part of a single year's income and expenditure account.

Fortunately the Society is in a very strong position financially to endure the effects of the pandemic. This is owing to three principal factors:

- All contributors to the Society's activities are volunteers; we have no paid staff, and hence no salary bill; we are extremely fortunate that so many talented people are willing to donate their time and expertise to the Society's activities, which contributes to the third factor mentioned below – we thank them all;
- We own the theatre and the land on which it stands, so we pay no rent; although we are on the Business Rates Register, we are excused all rates by virtue of our charitable status (including the 20% which is excused at the discretion of Herefordshire Council, to whom we are grateful);
- We have had a succession of successful productions over many years, which typically make a surplus over the production costs; this, coupled with prudent financial management, has enabled the Society to build up substantial reserves, as the accompanying Financial Report shows.

Reserves Policy

The Society's policy on reserves is to ensure that the general account contains enough to cover total expenditure for one year.

Amount of Reserves Held

At 31st May 2022 the Society had net current assets of £90,810. Within general reserves there were current assets of £90,757.

Explanation of any uncertainties about the charity continuing as a going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

The charity's principal sources of funds (including any fundraising)

Income from ticket sales, membership subscriptions and theatre hiring fees comprise our usual funding stream, though in the current year the Society was fortunate to receive substantial donations towards the air-conditioning and ventilation project. the Society is grateful for this support.

A description of the principal risks facing the charity

Trustees are conscious that a huge amount of work falls on a relatively small number of volunteer shoulders and that this remains a potential risk to the well-being of the Society.

Expertise on certain aspects of the Society's operation is concentrated in a few people, in some cases just one.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

STRUCTURE, GOVERNANCE AND MANAGEMENT (cont)

Recruitment and appointment of new trustees

Trustees/directors are elected or re-elected annually by the Annual General Meeting which is usually held in October, but which must be held no more than fifteen months after the previous such meeting.

The charity's organisational structure and any wider network with which the charity works

The Board of directors/trustees meets approximately monthly and coordinates the Society's activities. The Board includes a Chairman, Vice-Chairman, Treasurer, and Artistic Director (who arranges the overall programme of artistic events). An Artistic Programme Group devises and proposes to the Board the Society's programme of 'own' productions.

The Society co-operates with:

- *Arts Alive and Flicks in the Sticks*, which promote arts and film events in partnership with local people in Shropshire, Herefordshire and surrounding areas;
- *Borderlines Film Festival*, the UK's largest rural film festival, which takes place over 17 days in 25 venues across Herefordshire, Shropshire, Malvern and the Marches;
- *Ledbury Poetry Festival*;
- *Ledbury Fringe*;
- *Herefordshire County Drama Festival*;
- *All-England Theatre Festival*;
- *Courtyard Theatre, Hereford*;
- *Ledbury Community Day*, which highlights groups and organisations serving Ledbury and district;
- *Ledbury Carnival*

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

ON BEHALF OF THE BOARD:



Susan Bettington

Date 1st November 2022

Independent Examiner's Report to the trustees of Ledbury Amateur Dramatic Society Limited

I report on the accounts for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan, Chartered Management Accountant
Greendawn Accounting Ltd
1A The Homend
Ledbury
Herefordshire, HR8 1BN

Date:


18th November 2022

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Notes	Unrestricted funds	Restricted funds	2022	2021
		£	£	£	£
Income					
Income and endowments from:					
Donations and legacies	3	4,159	43,102	47,261	20,408
Charitable activities	3	33,971	-	33,971	-
Other trading activities	3	420	-	420	-
Interest	3	297	-	297	296
Other	3	99	-	99	20
Total		38,946	43,102	82,048	20,724
Expenditure					
Charitable activities	4	21,426	-	21,426	1,113
Other Support Costs	4	35,883	-	35,883	15,153
Total		57,309	-	57,309	16,266
Transfers between funds	11	43,102	(43,102)	-	-
Net movement in funds		24,740	-	24,740	4,458
Reconciliation of funds:					
Total funds brought forward		212,495	-	212,495	208,037
Total funds carried forward		237,235	-	237,235	212,495

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Balance sheet

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Fixed assets	6				
Tangible assets		146,425	-	146,425	94,000
Total fixed assets		146,425	-	146,425	94,000
Current assets					
Stocks	7	367	-	367	389
Debtors	8	2,187	-	2,187	2,088
Cash at bank and in hand	10	88,677	-	88,677	116,438
Total current assets		91,230	-	91,230	118,915
Creditors: amounts falling due within one year	9	420	-	420	420
Net current assets/(liabilities)		90,810	-	90,810	118,495
Total assets less current liabilities		237,235	-	237,235	212,495
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		237,235	-	237,235	212,495
Funds of the Charity					
Restricted income funds			-	-	-
Unrestricted funds	11	237,235		237,235	212,495
Total funds		237,235	-	237,235	212,495

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by

Susan Bettington

A handwritten signature in black ink that reads "S. Bettington". The signature is written in a cursive style with a large, looped 'S' and a clear 'Bettington'.

Date 1st November 2022

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Note 2 Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Deferred income

No material item of deferred income has been included in the accounts.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year.

Fixed assets are valued at cost.

Stocks and work in progress

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Note 3 Income

Analysis of income		Unrestricted funds	Restricted funds	2022 £	2021 £
Donations and legacies:	Members Subscriptions	1,295	-	1,295	1,345
	Youth Theatre Subscriptions	1,355	-	1,355	70
	Donations	897	19,035	19,932	761
	Government and Other Grants	-	24,067	24,067	18,232
	Affiliates	612	-	612	-
	Total	4,159	43,102	47,261	20,408
Charitable activities:	LADS Productions	5,383	-	5,383	-
	Films (inc B'Lines)	3,783	-	3,783	-
	Film Club	470	-	470	-
	Screenings	4,672	-	4,672	-
	Other Productions	14,234	-	14,234	-
	Youth	94	-	94	-
	Front of House Sales – Bar	3,415	-	3,415	-
	Front of House Sales – Ice Cream	538	-	499	-
	Programme Sales	132	-	132	-
	Programme Adverts	-	-	-	-
	Brochure Sponsorship	1,250	-	1,250	-
	Total	33,971	-	33,971	-
Other trading activities:	Venue Hire	420	-	420	-
	Total	420	-	420	-
Other:	Interest Income	297	-	297	296
	Other	99	-	99	20
	Total	396	-	396	316
TOTAL INCOME		38,946	43,102	82,048	20,724

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Note 4

Expenditure					
	Analysis of expenditure	Unrestricted funds	Restricted funds	2022 £	2021 £
Expenditure on charitable activities	LADS Productions	2,447	-	2,447	102
	Films (inc B'Lines)	2,496	-	2,496	-
	Film Club	-	-	-	-
	Screenings	1,742	-	1,742	-
	Other productions	12,195	-	12,195	550
	Youth	-	-	-	-
	Front of House – Bar Opening Stock	389	-	389	1,579
	Front of House – Bar Purchases	2,032	-	2,032	-
	Front of House – Bar Closing Stock	(273)	-	(273)	(389)
	Front of House – Ice Cream Opening Stock	-	-	-	330
	Front of House – Ice Cream Purchases	386	-	386	-
	Front of House – Ice Cream Closing Stock	(94)	-	(94)	-
	Programme Costs	-	-	-	-
	YT Direct Costs	105	-	105	(1,060)
	Total expenditure on charitable activities	21,426	-	21,426	1,113
Support Costs	Insurance	2,804	-	2,804	2,778
	Utilities	2,904	-	2,904	608
	Minor Maintenance	2,173	-	2,173	1,473
	Building Purchases	1,375	-	1,375	1,915
	Equipment Purchases	2,782	-	2,782	772
	Major Projects *	-	-	-	3,051
	Licences	1,169	-	1,169	434
	Stationery	311	-	311	521
	Subscriptions	-	-	-	120
	Publicity	7,294	-	7,294	315
	Cleaning	3,981	-	3,981	288
	Finance Costs	572	-	572	446
	Donations	203	-	203	-
	Sundry	2,139	-	2,139	-
	Other	198	-	198	-
	Governance	433	-	433	433
	Depreciation	7,542	-	7,542	2,000
	Total other expenditure	35,883	-	35,883	15,153
TOTAL EXPENDITURE		57,309	-	57,309	16,266

* In the year expenditure on Major Projects has been capitalised, see Note 6 – Tangible Fixed Assets

Note 5 Details of certain types of expenditure

	2022	2021
	£	£
Independent examiner's fees	420	420
Other fees	13	13

Note 6	Tangible Fixed Assets	Freehold Land & Buildings	Building Improvements	Fixtures & Fittings	Total
		£	£	£	£
At the beginning of the year		100,000			100,000
Additions		-	5,679	54,288	59,967
At end of the year		100,000	5,679	54,288	159,967
At beginning of the year		6,000	-	-	6,000
Disposals		-	-	-	-
Depreciation charged in year		2,000	114	5,429	7,542
At end of the year		8,000	114	5,429	13,542
Net book value at the beginning of the year		94,000	-	-	94,000
Net book value at the end of the year		92,000	5,565	48,859	146,425

The freehold land and buildings consist of the Market Theatre, transferred from the predecessor unincorporated charity. The Trustees gave the property a valuation of £100,000 on transfer.

In the Year, all expenditure on **Major Projects** has been treated as capital expenditure, this was made up of:

Building Improvements:

Toilet Refurbishments: £3,039
Make Up Area Wall: £1,166
New Door: £1,474

Fixtures & Fittings:

LED Lanterns: £5,290
Air Conditioning, including surveys: £48,998

Total Major Projects expenditure in year: £59,967

Basis for Depreciation

Freehold Land & Buildings and Building Improvements are depreciated over a 50 year life on a straight line basis
Fixtures & Fittings are depreciated over a 10 year life on a straight line basis

Ledbury Amateur Dramatic Society Limited
For the Year Ended 31st May 2022

Note 7 Stocks

	Bar £	Stock Ice Cream £	Total £
Charitable activities:			
Opening Stock	389	-	389
Purchases	2,032	386	2,418
Cost of Sales	(2,148)	(292)	(2,440)
Closing	273	94	367

Note 8 Debtors and prepayments

Analysis of debtors

	This year £	Last year £
Prepayments and accrued income	2,187	2,088
Total	2,187	2,088

Note 9 Creditors and accruals

8.1 Analysis of creditors

	Amounts falling due within one year 2022 £	2021 £	Amounts falling due after more than one year 2022 £	2021 £
Trade creditors	-	-	-	-
Accruals and deferred income	420	420	-	-
Total	420	420	-	-

Note 10 Cash at bank and in hand

	2022 £	2021 £
Short term deposits	46,363	66,065
Cash at bank and on hand	42,314	50,373
Total	88,677	116,438

Note 11 Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	195,799	38,946	(57,309)	41,967	219,404
Major Projects	U	Major repairs and refurbishments	16,696	-	-	1,135	17,831
Major Projects	R	Ventilation System/New Projector	-	43,102	-	(43,102)	-
Total Funds as per balance sheet			212,495	82,048	(57,309)	-	237,235

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	17,831

Restricted Funds – Grants and Donations were received for the specific purpose of spending on the new Ventilation system. These funds were spent on fixed assets within the year. The project was also partly funded through the Major Projects designated fund. The assets created are for the general benefit of the whole theatre and as a result they have been transferred to unrestricted funds.

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenses £	Transfers £	Fund balances carried forward £
General	U	General activities	188,290	20,724	(13,214)	-	195,799
Major Projects	U	Major repairs and refurbishments	19,747	-	(3,051)	-	16,696
Total Funds as per balance sheet			208,037	20,724	(16,265)	-	212,495

Designated funds

Planned use	Purpose of the designation	Amount £
Major Projects Fund	Major repairs and refurbishments sinking fund	16,696

Note 12 Transactions with trustees and related parties

12.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity

12.2 Trustees' expenses

The following expenses have been paid to Trustees in the fulfilment of their voluntary activities with the charity.

The re-imbursement of out of pocket expenses was incurred in their capacity as LADS members (not Trustees), for example in preparing stage productions, theatre maintenance and addition/replacement of theatre equipment:

	2022	2021
	£	£
Travel and Subsistence	-	-
Re-imbursement of out of pocket expenses	11,582	2,397
TOTAL	11,582	2,397

Number of trustees that expenses were paid to: 9 (2021:6)

12.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.

Note 13 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of winding up, such an amount as may be required, not exceeding £10.

Note 14 General Information

Ledbury Amateur Dramatic Society Limited is a private company, limited by guarantee, incorporated in England and Wales, registered number 10348636. The registered address is The Market Theatre, Market Street, Ledbury, Herefordshire, HR8 2AQ

