

# **FEMINIST LIBRARY AND INFORMATION CENTRE**

Charity number 1174735

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024**



# FEMINIST LIBRARY AND INFORMATION CENTRE

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# FEMINIST LIBRARY AND INFORMATION CENTRE

## STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
	Note				
<b>Income</b>					
Donations & legacies	2	22,780	-	22,780	36,047
Charitable activities	3	8,286	-	8,286	48,283
Other trading income	4	22,450	-	22,450	22,827
<b>Total Income</b>		<b>53,516</b>	<b>-</b>	<b>53,516</b>	<b>107,157</b>
<b>Expenditure</b>					
Charitable activities	5	56,493	-	56,493	110,026
<b>Total expenditure</b>		<b>56,493</b>	<b>-</b>	<b>56,493</b>	<b>110,026</b>
<b>Net income/(expense)</b>		<b>(2,976)</b>	<b>-</b>	<b>(2,976)</b>	<b>(2,868)</b>
Transfer between funds		-	-	-	-
Total funds at 1 April 2023		56,123	-	56,123	58,991
<b>Total funds at 31 March 2024</b>		<b>53,147</b>	<b>-</b>	<b>53,147</b>	<b>56,123</b>

The notes on page 3 - 6 form part of these financial statements.

# FEMINIST LIBRARY AND INFORMATION CENTRE

## BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand		80,161	75,802
Debtors	6	<u>7,060</u>	<u>6,444</u>
<b>Total current assets</b>		<b><u>87,221</u></b>	<b><u>82,246</u></b>
<b>Current liabilities</b>			
Creditors	7	<u>34,074</u>	<u>26,123</u>
<b>Net assets</b>		<b><u>53,147</u></b>	<b><u>56,123</u></b>
Unrestricted funds	10	53,147	56,123
Restricted funds		-	-
<b>Total funds</b>		<b><u>53,147</u></b>	<b><u>56,123</u></b>

The Trustees declare that they have approved the accounts.

Signed

A Arkwright

Date

30th January 2025

Alice Arkwright

# FEMINIST LIBRARY AND INFORMATION CENTRE

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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### 1. Accounting policies

#### Charity information

Feminist Library and Information Centre is an registered Charity. The registered address is Sojourner Trust Community Centre, 161 Sumner Road, London, SE15 6JL. They are recognised by HMRC for Gift Aid.

#### Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

#### Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### Incoming resources

Grants receivable are recognised in the accounts when conditions for their receipt are satisfied. Grants with conditions attached to their use are included in restricted funds. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

#### Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

#### Going concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

# FEMINIST LIBRARY AND INFORMATION CENTRE

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

### Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

### 2. Donations and legacies

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	22,780	-	22,780	36,047
	<u>22,780</u>	<u>-</u>	<u>22,780</u>	<u>36,047</u>

### 3. Income of charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Grants	6,340	-	6,340	44,380
Other	1,946	-	1,946	3,903
	<u>8,286</u>	<u>-</u>	<u>8,286</u>	<u>48,283</u>

### 4. Other trading income

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Sales	22,450	-	22,450	22,827
	<u>22,450</u>	<u>-</u>	<u>22,450</u>	<u>22,827</u>

# FEMINIST LIBRARY AND INFORMATION CENTRE

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

5. Expenditure of charitable activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Wages	14,665	-	14,665	24,653
Subcontractor wages	15,079	-	15,079	29,790
Direct expenses	5,712	-	5,712	12,094
Audit and accountancy	460	-	460	1,260
Other professional fees	655	-	655	12,943
Provision for liabilities	7,951	-	7,951	6,363
Coordination/performance	201	-	201	11,913
General expenses	1,234	-	1,234	2,533
Insurance	1,632	-	1,632	1,498
Printing, postage & stationery	316	-	316	626
Advertising & marketing	36	-	36	45
IT software and consumables	2,058	-	2,058	2,542
Rent & rates	6,298	-	6,298	2,127
Staff training	-	-	-	888
Subscriptions & membership	174	-	174	396
Telephone & internet	22	-	22	28
Travel - national	-	-	-	326
	<b>56,493</b>	<b>-</b>	<b>56,493</b>	<b>110,026</b>

A provision for liabilities has been created to account for an invoice for service charges that are currently in dispute. This is still outstanding, and it is likely that there will be a reduction on the full invoice, and this potential reduction has been included as a provision.

6. Debtors	2024	2023
	£	£
Other debtors	697	81
Prepayments	6,363	6,363
	<b>7,060</b>	<b>81</b>

7. Creditors	2024	2023
	£	£
Accruals	470	470
Trade creditors	19,088	19,291
Provision	14,516	6,363
	<b>34,074</b>	<b>26,123</b>

### 8. Staff

No staff were paid more than £60,000 per annum.

An average of 2 staff were employed during the year.

# FEMINIST LIBRARY AND INFORMATION CENTRE

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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### 9. Related parties

There were no related parties within the year.

None of the Trustees received any remuneration during the year.

### 10 Fund analysis

	Balance at 01-Apr-23	Incoming	Outgoing	Transfers	Balance at 31-Mar-24
	£	£	£	£	£
Unrestricted funds					
General funds	56,123	53,516	(56,493)	-	53,147
	<u>56,123</u>	<u>53,516</u>	<u>(56,493)</u>	<u>-</u>	<u>53,147</u>



# FEMINIST LIBRARY AND INFORMATION CENTRE

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

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I report on the accounts of Feminist Library and Information Centre for the year ended 31 March 2024 which are set out on pages 1 to 6.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

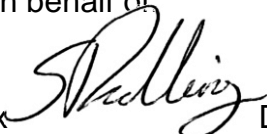
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date

30/01/2025