

FEMINIST LIBRARY AND INFORMATION CENTRE

Charity number 1174735

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2023



FEMINIST LIBRARY AND INFORMATION CENTRE

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FEMINIST LIBRARY AND INFORMATION CENTRE

STATEMENT OF FINANCIAL ACTIVITY FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Income					
Donations & legacies	2	36,047	-	36,047	24,305
Charitable activities	3	3,903	44,380	48,283	21,223
Other trading income	4	22,827	-	22,827	9,949
Total Income		62,777	44,380	107,157	55,477
Expenditure					
Charitable activities	5	64,759	45,267	110,026	55,901
Cost of raising funds		-	-	-	515
Total expenditure		64,759	45,267	110,026	56,416
Net income/(expense)		(1,981)	(887)	(2,868)	(939)
Transfer between funds		(887)	887	-	-
Total funds at 1 April 2022		58,991	-	58,991	59,930
Total funds at 31 March 2023		56,123	-	56,123	58,991

The notes on page 3 - 6 form part of these financial statements.

FEMINIST LIBRARY AND INFORMATION CENTRE

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		75,802	78,523
Debtors	6	<u>6,444</u>	<u>-</u>
Total current assets		<u>82,246</u>	<u>78,523</u>
Current liabilities			
Creditors	7	<u>26,123</u>	<u>19,532</u>
Net assets		<u>56,123</u>	<u>58,991</u>
Unrestricted funds	10	56,123	58,991
Restricted funds		<u>-</u>	<u>-</u>
Total funds		<u>56,123</u>	<u>58,991</u>

The Trustees declare that they have approved the accounts.

Signed A Robinson Date 16/01/2024

FEMINIST LIBRARY AND INFORMATION CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Charity information

Feminist Library and Information Centre is an registered Charity. The registered address is Sojourner Trust Community Centre, 161 Sumner Road, London, SE15 6JL. They are recognised by HMRC for Gift Aid.

Basis of the preparation of the accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

Grants receivable are recognised in the accounts when conditions for their receipt are satisfied. Grants with conditions attached to their use are included in restricted funds. Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

Costs classified as governance relate to the general running of the charity and include the operations of the Board of Trustees and addressing constitutional audit and other statutory matters.

Resources expended include attributable VAT, which cannot be recovered.

Going concern

The trustees of the charity deem that there are sufficient funds available to continue operating on a going concern basis for the foreseeable future

FEMINIST LIBRARY AND INFORMATION CENTRE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgements in the financial statements.

2. Donations and legacies	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	36,047	-	36,047	21,705
Gift aid	-	-	-	2,600
	<u>36,047</u>	<u>-</u>	<u>36,047</u>	<u>24,305</u>
3. Income of charitable activities	Unrestricted	Restricted	2023	2022
	£	£	£	£
Grants	-	44,380	44,380	21,180
Other	3,903	-	3,903	43
	<u>3,903</u>	<u>44,380</u>	<u>48,283</u>	<u>21,223</u>
4. Other trading income	Unrestricted	Restricted	2023	2022
	£	£	£	£
Sales	22,827	-	22,827	9,949
	<u>22,827</u>	<u>-</u>	<u>22,827</u>	<u>9,949</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5. Expenditure of charitable activities	Unrestricted	Restricted	2023	2022
	£	£	£	£
Wages	17,676	6,977	24,653	10,497
Subcontractor wages	5,308	24,482	29,790	24,808
Direct expenses	2,119	9,975	12,094	3,411
Audit and accountancy	1,101	159	1,260	441
Other professional fees (inc. management fees)	12,943	-	12,943	2,005
Provision for liabilities	6,363	-	6,363	-
Coordination/performance	10,023	1,890	11,913	3,864
General expenses	2,088	445	2,533	3,768
Insurance	1,498	-	1,498	2,912
Printing, postage & stationery	626	-	626	1,176
Advertising & marketing	20	25	45	20
IT software and consumables	2,374	168	2,542	2,174
Rent & rates	2,127	-	2,127	-
Staff training	15	873	888	134
Subscriptions & membership	396	-	396	483
Telephone & internet	28	-	28	15
Travel - national	53	273	326	192
	64,759	45,267	110,026	55,901

A provision for liabilities has been created to account for an invoice for service charges that are currently in dispute. This is still outstanding, and it is likely that there will be a reduction on the full invoice, and this potential reduction has been included as a provision.

6. Debtors	2023	2022
	£	£
Other debtors	81	-
Prepayments	6,363	-
	6,444	-

7. Creditors	2023	2022
	£	£
Accruals	470	512
Trade creditors	19,291	-
Provision	6,363	-
Deferred income	-	19,020
	26,123	19,532

8. Staff

No staff were paid more than £60,000 per annum.

An average of 2 staff were employed during the year.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

9. Related parties

There were no related parties within the year.

None of the Trustees received any remuneration during the year.

10 Fund analysis

	Balance at 01-Apr-22	Incoming	Outgoing	Transfers	Balance at 31-Mar-23
	£	£	£	£	£
Unrestricted funds					
General funds	58,991	62,777	(64,759)	(887)	56,123
	<u>58,991</u>	<u>62,777</u>	<u>(64,759)</u>	<u>(887)</u>	<u>56,123</u>
	Balance at 01-Apr-22	Incoming	Outgoing	Transfers	Balance at 31-Mar-23
	£	£	£	£	£
Restricted funds					
Heritage Lottery Fund	-	44,380	(45,267)	887	-
	<u>-</u>	<u>44,380</u>	<u>(45,267)</u>	<u>887</u>	<u>-</u>
Total funds	<u><u>58,991</u></u>	<u><u>107,157</u></u>	<u><u>(110,026)</u></u>	<u><u>-</u></u>	<u><u>56,123</u></u>

FEMINIST LIBRARY AND INFORMATION CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts of Feminist Library and Information Centre for the year ended 31 March 2023 which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:
Community360 
Winsley's House, High Street, Colchester, Essex

Date 17/01/24