

SMALLWORLD FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

SMALLWORLD FOUNDATION

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Charity Detailed Income and Expenditure Account and Summaries	

SMALLWORLD FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2025

Trustees Mrs Salam Hamzeh Ghaith, Chair
Mr Richard Oliver, Treasurer
Mr Charles A Von Goins, Trustee
Mrs Deborah Burton-Shaw, Secretary

**Charity registered
number** 1174733

Principal office 80-83 Long Lane
London
EC1A 9ET

Secretary Mrs Deborah Burton-Shaw

Accountants Fletcher and Partners
Crown Chambers
Bridge Street
Salisbury
SP1 2 LZ

Solicitors Wilsons Solicitors
Alexandra House
St John's Street
Salisbury
SP1 2SB

SMALLWORLD FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the year to 31 January 2025.

Objectives and activities

a. Policies and objectives

The Charity's objects are to:

- advance human rights and promote equality by advocating for the interests and concerns of civil society, in particular economically and socially disadvantaged children, and defending their fundamental human right to health and education;
- promote two of the fundamental pillars of social change – health and education;
- advance human rights by reducing child labour and child exploitation through skill training programmes, and by access to a quality education through supporting initiatives that aid disadvantaged children;
- collaborate with potential partners, donors and institutions in order to gain resources to address the needs and concerns of economically and socially disadvantaged segments of society;
- advance human rights and promote equality by addressing inequality and exclusion of economically and socially disadvantaged children by supporting initiatives that will address the underlying causes of such problems; and
- support innovative research initiatives that improve the lives of humanity and under-served communities globally.

At SmallWorld Foundation, we firmly believe that education is the most precious gift we can offer to our children. Once bestowed, it remains with them, empowering them to shape a brighter future for themselves. Our focus lies in nurturing orphaned, abused, and abandoned children. Through education, rehabilitation, and skill acquisition we equip them with the tools and opportunities they need to forge paths toward independence and become engaged, contributing members of society

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To provide grant funding for formal education and education facilities, vocational training and rehabilitation programmes.

SMALLWORLD FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The following summarises the principal activities of our Charity during 2024/25 and outlines the new projects started in 2025/26 year that reflect an increasing focus on projects in the UK:

1. "Warm, Safe Spaces" Project - Started May 2024- Will End May 2025

With a £3,000 contribution, we helped establish a learning hub in Hebden Bridge, supporting 50 disadvantaged students from Calderdale and nearby areas. This warm, well-equipped space offered volunteer-led tutoring, academic support, and a safe haven for youth facing trauma or unstable home environments. More than a study space, it became a lifeline—nurturing confidence, progress, and a sense of belonging.

2. Hero's Program – Started May 2024 – Will End May 2025

During the year we empowered five underprivileged students to complete two academic years in twelve months through our Hero's Program. With intensive tutoring and tailored support, the program bridges learning gaps and fast-tracks students toward academic success and brighter futures.

The Future : UK Project Launch

In 2025, we are committed to launching a focused initiative that addresses two urgent and interconnected issues: educational inequality and mental health challenges faced by underprivileged children. Our approach will be evidence-based, community-informed, and designed for sustainable impact.

We will begin with a comprehensive research initiative, led by our dedicated volunteer network. This phase will:

- Identify high-need suburban regions across the UK that align with our mission
- Evaluate existing support models with a focus on scalable, long-term impact on both academic performance and psychological well-being.

d. Volunteers

A cornerstone of our success lies in the passionate individuals who give their time and energy to this cause. In 2025, we'll expand our volunteer team in the UK, emphasizing a values-driven, non-compensated model rooted in purpose, empathy, and service. We are proud to welcome these changemakers into our global family.

2025 Roadmap Highlights will be:

Q1–Q2: Complete research and begin building a UK-based volunteer team

Q2–Q3: Design intervention models based on research findings; initiate partnerships with local schools, mental health professionals, and community organizations

Q4 and Ongoing: Integrate UK outreach into our global efforts, strengthening both local and international impact

SMALLWORLD FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Objectives and activities (continued)

e. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit

In addition to the work set out above, we're proud to share progress on two current initiatives that complement our 2025-2026 outlook:

1. National Advice Line for Refugees (UK)

- A year-long helpline project (launched March 2025) targeting 2,000 refugees across the UK.
- Provides guidance, mental health resources, and community integration support.

2. Partnership with Lotus Holistic Retail Institute (our multi-year partner)

- Launching May 2025-2026 with funding of £13,100 in collaboration with Pure DC.
- Supports five children with annual education fees and establishes a computer lab with 20 digital workstations for skills training.

This initiative is not just a program — it is a movement. A movement powered by the belief that every child, no matter where they live, deserves access to education, psychological support, and the opportunity to thrive.

As we step into 2025, we remain deeply committed to collaboration, ethical leadership, and actionable compassion. With your continued support, guidance, and partnership, we are confident that SmallWorld Foundation will open new pathways of hope and empowerment for the children we serve.

Achievements and performance

a. Main achievements of the Charitable Incorporated Organisation

We secured the donations required to deliver the projects listed above, which enabled 50 children to access academic support and a safe haven, and 5 children to secure a fast track education.

The year has also been significant for us as we have started our first UK project and developed a number of further initiatives for launch in the UK, which is seen as an area of increased focus in future years

The Board met in accordance with its statutes, roughly every three months. The meetings were held online due to the fact that the Trustees are based in three different continents.

b. Fundraising activities and income generation

We secured donations of the equipment needed to deliver the projects listed above and Trustees have given their time voluntarily to co-ordinate and deliver the projects. Fundraising activity continues to generate further funding for future projects.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Reserves Policy of the Charity is to seek to ensure that sufficient is kept in the General Fund to cover one-third of the expected annual overheads expenditure of the Charity at all times.

SMALLWORLD FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

c. Financial performance in year

We received donations of £11,740 (2024: £11,353) and made grants totalling £7,087 (2023: £6,825).

Structure, governance and management

a. Constitution

SmallWorld Foundation is a registered charity, number 1174733, and is constituted under a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Financial risk management

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

SMALLWORLD FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 June 2025 and signed on their behalf by:

Mrs Salam Hamzeh Ghaith
Chair of Trustees

SMALLWORLD FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Donations and legacies	3	11,740	11,740	11,353
Total income		<u>11,740</u>	<u>11,740</u>	<u>11,353</u>
Expenditure on:				
Raising funds	4	918	918	1,415
Charitable activities		9,031	9,031	8,886
Total expenditure		<u>9,949</u>	<u>9,949</u>	<u>10,301</u>
Net movement in funds		<u>1,791</u>	<u>1,791</u>	<u>1,052</u>
Reconciliation of funds:				
Total funds brought forward		5,190	5,190	4,138
Net movement in funds		1,791	1,791	1,052
Total funds carried forward		<u>6,981</u>	<u>6,981</u>	<u>5,190</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

SMALLWORLD FOUNDATION

**BALANCE SHEET
AS AT 31 JANUARY 2025**

	Note	2025 £	2024 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Cash at bank and in hand		9,266	7,346
		<u>9,266</u>	<u>7,346</u>
Current liabilities			
Creditors: amounts falling due within one year	7	<u>(2,285)</u>	<u>(2,156)</u>
Net current assets		6,981	5,190
Total assets less current liabilities		<u>6,981</u>	<u>5,190</u>
Net assets excluding pension asset		<u>6,981</u>	<u>5,190</u>
Total net assets		<u><u>6,981</u></u>	<u><u>5,190</u></u>
Charity funds			
Restricted funds	8	-	-
Unrestricted funds	8	6,981	5,190
Total funds		<u><u>6,981</u></u>	<u><u>5,190</u></u>

The financial statements were approved and authorised for issue by the Trustees on 10 June 2025 and signed on their behalf by:

Mrs Salam Hamzeh Ghaith
Chair of Trustees

The notes on pages 9 to 16 form part of these financial statements.

SMALLWORLD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. General information

The Smallworld Foundation is a Charitable Incorporated Organisation registered in England and Wales. Its company number is CE012265 and its charity number is 1174733. It is based in London and its registered office is 80-83 Long Lane, London EC1A 9ET.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SmallWorld Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared under the going concern concept as, despite net liabilities, Trustees will continue to personally meet liabilities in the short-term and are confident that, once their bank account has been opened, this will enable them to scale up fundraising so as to be able to cover all support costs as well as funding the grants awarded. The Covid 19 pandemic has had little direct impact on the finances of the CIO but has operationally delayed delivery of some projects.

2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.6 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

SMALLWORLD FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	11,740	11,740	11,353

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Costs of raising voluntary income 1	918	918	952
Marketing	-	-	413
Costs of raising voluntary income 19	-	-	50
	<u>918</u>	<u>918</u>	<u>1,415</u>

5. Analysis of grants

	Grants awarded 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Educational grants	7,087	7,087	6,825
<i>Total 2024</i>	<u>6,825</u>	<u>6,825</u>	

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

SMALLWORLD FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

6. Trustees' remuneration and expenses (continued)

During the year ended 31 January 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

SMALLWORLD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

7. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>2,285</u>	<u>2,156</u>

SMALLWORLD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

8. Statement of funds

Statement of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2025 £
Unrestricted funds				
General Funds - all funds	5,190	10,934	(9,143)	6,981

SMALLWORLD FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 February 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2024 £</i>
Unrestricted funds				
General Funds - all funds	4,138	11,353	(10,301)	5,190
	<u>4,138</u>	<u>11,353</u>	<u>(10,301)</u>	<u>5,190</u>

9. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	9,266	9,266
Creditors due within one year	(2,285)	(2,285)
Total	<u>6,981</u>	<u>6,981</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	7,346	7,346
Creditors due within one year	(2,156)	(2,156)
Total	<u>5,190</u>	<u>5,190</u>

SMALLWORLD FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

10. Related party transactions

Donations were recognised for expenses met privately by the Trustees.

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 January 2025.

SMALLWORLD FOUNDATION

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Donations	11,740		11,353	
		11,740		11,353
Gains on investments				
		-		-
Gross income in the reporting period		11,740		11,353
Less:				
Grants				
Donation to Cry Uk	-		184	
Donation to Lotus Holistic	4,087		1,505	
Donation to Save the Children	-		5,136	
Ask the Question	3,000		-	
		7,087		6,825
Sundry overheads				
Travel costs	-		153	
Serviced office cost	864		551	
IT costs	-		89	
Marketing costs	-		413	
Bank charges	-		7	
Gifts to volunteers	918		953	
		1,782		2,166
Professional fees				
Legal costs	-		50	
Accountancy	1,080		1,260	
		1,080		1,310
Total expenditure		9,949		10,301
Net income before taxation for the reporting period		1,791		1,052
Tax payable				
		-		-
Net income for the reporting period		1,791		1,052

SMALLWORLD FOUNDATION

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

	2025 £	2025 £	2024 £	2024 £
Surplus for the reporting period		1,791		1,052
Surplus brought forward at 1 February 2024		1,052		-
Surplus carried forward at 31 January 2025		<u>2,843</u>		<u>1,052</u>

The notes on pages 9 to 16 form part of these financial statements.