

# SMALLWORLD FOUNDATION

England & Wales - Charity number 1174733

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2017-09-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Berkeley Suite  
35 Berkeley Square  
Mayfair  
London  
W1J 5BF

**Phone** 02036332707

**Email** [smallworld@smallworldfoundation.com](mailto:smallworld@smallworldfoundation.com)

**Website** [www.smallworldfoundation.com](http://www.smallworldfoundation.com)

## Activities

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**Objects:** TO ADVANCE EDUCATION AND RELIEVE THE NEEDS OF CHILDREN WORLDWIDE UNDER 18 YEARS OF AGE WHO ARE IN POVERTY, ORPHANED, ABANDONED OR WITH A HISTORY OF ABUSE BY PROVIDING GRANT FUNDING FOR FORMAL EDUCATION AND EDUCATION FACILITIES, VOCATIONAL TRAINING AND REHABILITATION PROGRAMMES.

**Activities:** TO ADVANCE EDUCATION AND RELIEVE THE NEEDS OF CHILDREN WORLDWIDE UNDER 18 YEARS OF AGE WHO ARE IN POVERTY, ORPHANED, ABANDONED OR WITH A HISTORY OF ABUSE BY PROVIDING GRANT FUNDING FOR FORMAL EDUCATION AND EDUCATION FACILITIES, VOCATIONAL TRAINING AND REHABILITATION PROGRAMMES.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£11,740	£9,949	-	-
2024-01-31	£11,353	£10,301	-	-
2023-01-31	£17,132	£11,283	-	-
2022-01-31	£17,543	£18,598	-	-
2021-01-31	£33,318	£28,906	-	-

## Trustees

Name	Role	Appointed
<b>SALAM HAMZEH GHAITH</b>	Chair	2016-07-17
Charles Von Goins		2021-03-09
Deborah Burton- Shaw		2021-05-23
Richard S Oliver		2020-09-07

**SMALLWORLD FOUNDATION**

England & Wales - Charity number 1174733

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# Accounts

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**SMALLWORLD FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2025**

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**SMALLWORLD FOUNDATION**

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The following pages do not form part of the statutory financial statements:

**Charity Detailed Income and Expenditure Account and Summaries**

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SMALLWORLD FOUNDATION

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED  
ORGANISATION, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JANUARY 2025

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**Trustees** Mrs Salam Hamzeh Ghaith, Chair  
Mr Richard Oliver, Treasurer  
Mr Charles A Von Goins, Trustee  
Mrs Deborah Burton-Shaw, Secretary

**Charity registered  
number** 1174733

**Principal office** 80-83 Long Lane  
London  
EC1A 9ET

**Secretary** Mrs Deborah Burton-Shaw

**Accountants** Fletcher and Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2 LZ

**Solicitors** Wilsons Solicitors  
Alexandra House  
St John's Street  
Salisbury  
SP1 2SB

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

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The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the year to 31 January 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's objects are to:

- advance human rights and promote equality by advocating for the interests and concerns of civil society, in particular economically and socially disadvantaged children, and defending their fundamental human right to health and education;
- promote two of the fundamental pillars of social change – health and education;
- advance human rights by reducing child labour and child exploitation through skill training programmes, and by access to a quality education through supporting initiatives that aid disadvantaged children;
- collaborate with potential partners, donors and institutions in order to gain resources to address the needs and concerns of economically and socially disadvantaged segments of society;
- advance human rights and promote equality by addressing inequality and exclusion of economically and socially disadvantaged children by supporting initiatives that will address the underlying causes of such problems; and
- support innovative research initiatives that improve the lives of humanity and under-served communities globally.

At SmallWorld Foundation, we firmly believe that education is the most precious gift we can offer to our children. Once bestowed, it remains with them, empowering them to shape a brighter future for themselves. Our focus lies in nurturing orphaned, abused, and abandoned children. Through education, rehabilitation, and skill acquisition we equip them with the tools and opportunities they need to forge paths toward independence and become engaged, contributing members of society

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To provide grant funding for formal education and education facilities, vocational training and rehabilitation programmes.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

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#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

The following summarises the principal activities of our Charity during 2024/25 and outlines the new projects started in 2025/26 year that reflect an increasing focus on projects in the UK:

1. "Warm, Safe Spaces" Project - Started May 2024- Will End May 2025

With a £3,000 contribution, we helped establish a learning hub in Hebden Bridge, supporting 50 disadvantaged students from Calderdale and nearby areas. This warm, well-equipped space offered volunteer-led tutoring, academic support, and a safe haven for youth facing trauma or unstable home environments. More than a study space, it became a lifeline—nurturing confidence, progress, and a sense of belonging.

2. Hero's Program – Started May 2024 – Will End May 2025

During the year we empowered five underprivileged students to complete two academic years in twelve months through our Hero's Program. With intensive tutoring and tailored support, the program bridges learning gaps and fast-tracks students toward academic success and brighter futures.

#### The Future : UK Project Launch

In 2025, we are committed to launching a focused initiative that addresses two urgent and interconnected issues: educational inequality and mental health challenges faced by underprivileged children. Our approach will be evidence-based, community-informed, and designed for sustainable impact.

We will begin with a comprehensive research initiative, led by our dedicated volunteer network. This phase will:

- Identify high-need suburban regions across the UK that align with our mission
- Evaluate existing support models with a focus on scalable, long-term impact on both academic performance and psychological well-being.

##### d. Volunteers

A cornerstone of our success lies in the passionate individuals who give their time and energy to this cause. In 2025, we'll expand our volunteer team in the UK, emphasizing a values-driven, non-compensated model rooted in purpose, empathy, and service. We are proud to welcome these changemakers into our global family.

2025 Roadmap Highlights will be:

Q1–Q2: Complete research and begin building a UK-based volunteer team

Q2–Q3: Design intervention models based on research findings; initiate partnerships with local schools, mental health professionals, and community organizations

Q4 and Ongoing: Integrate UK outreach into our global efforts, strengthening both local and international impact

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

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#### Objectives and activities (continued)

##### **e. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit**

In addition to the work set out above, we're proud to share progress on two current initiatives that complement our 2025-2026 outlook:

1. National Advice Line for Refugees (UK)

- A year-long helpline project (launched March 2025) targeting 2,000 refugees across the UK.
- Provides guidance, mental health resources, and community integration support.

2. Partnership with Lotus Holistic Retail Institute (our multi-year partner)

- Launching May 2025-2026 with funding of £13,100 in collaboration with Pure DC.
- Supports five children with annual education fees and establishes a computer lab with 20 digital workstations for skills training.

This initiative is not just a program — it is a movement. A movement powered by the belief that every child, no matter where they live, deserves access to education, psychological support, and the opportunity to thrive.

As we step into 2025, we remain deeply committed to collaboration, ethical leadership, and actionable compassion. With your continued support, guidance, and partnership, we are confident that SmallWorld Foundation will open new pathways of hope and empowerment for the children we serve.

#### Achievements and performance

##### **a. Main achievements of the Charitable Incorporated Organisation**

We secured the donations required to deliver the projects listed above, which enabled 50 children to access academic support and a safe haven, and 5 children to secure a fast track education.

The year has also been significant for us as we have started our first UK project and developed a number of further initiatives for launch in the UK, which is seen as an area of increased focus in future years

The Board met in accordance with its statutes, roughly every three months. The meetings were held online due to the fact that the Trustees are based in three different continents.

##### **b. Fundraising activities and income generation**

We secured donations of the equipment needed to deliver the projects listed above and Trustees have given their time voluntarily to co-ordinate and deliver the projects. Fundraising activity continues to generate further funding for future projects.

#### Financial review

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Reserves Policy of the Charity is to seek to ensure that sufficient is kept in the General Fund to cover one-third of the expected annual overheads expenditure of the Charity at all times.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

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#### **c. Financial performance in year**

We received donations of £11,740 (2024: £11,353) and made grants totalling £7,087 (2023: £6,825).

#### **Structure, governance and management**

##### **a. Constitution**

SmallWorld Foundation is a registered charity, number 1174733, and is constituted under a Memorandum of Association.

##### **b. Methods of appointment or election of Trustees**

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### **Members' liability**

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 June 2025 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
Chair of Trustees

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**SMALLWORLD FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2025**

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	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
<b>Income from:</b>				
Donations and legacies	3	11,740	11,740	11,353
<b>Total income</b>		<b>11,740</b>	<b>11,740</b>	<i>11,353</i>
<b>Expenditure on:</b>				
Raising funds	4	918	918	1,415
Charitable activities		9,031	9,031	8,886
<b>Total expenditure</b>		<b>9,949</b>	<b>9,949</b>	<i>10,301</i>
<b>Net movement in funds</b>		<b>1,791</b>	<b>1,791</b>	<i>1,052</i>
<b>Reconciliation of funds:</b>				
Total funds brought forward		5,190	5,190	4,138
Net movement in funds		1,791	1,791	1,052
<b>Total funds carried forward</b>		<b>6,981</b>	<b>6,981</b>	<i>5,190</i>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 16 form part of these financial statements.

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**SMALLWORLD FOUNDATION**

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**BALANCE SHEET  
AS AT 31 JANUARY 2025**

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	Note	2025 £	2024 £
<b>Fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		9,266	7,346
		<u>9,266</u>	<u>7,346</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	7	(2,285)	(2,156)
		<u>6,981</u>	<u>5,190</u>
<b>Net current assets</b>			
		<u>6,981</u>	<u>5,190</u>
<b>Total assets less current liabilities</b>			
		<u>6,981</u>	<u>5,190</u>
<b>Net assets excluding pension asset</b>			
		<u>6,981</u>	<u>5,190</u>
<b>Total net assets</b>		<u><u>6,981</u></u>	<u><u>5,190</u></u>
<b>Charity funds</b>			
Restricted funds	8	-	-
Unrestricted funds	8	6,981	5,190
		<u>6,981</u>	<u>5,190</u>
<b>Total funds</b>		<u><u>6,981</u></u>	<u><u>5,190</u></u>

The financial statements were approved and authorised for issue by the Trustees on 10 June 2025 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
Chair of Trustees

The notes on pages 9 to 16 form part of these financial statements.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

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#### 1. General information

The Smallworld Foundation is a Charitable Incorporated Organisation registered in England and Wales. Its company number is CE012265 and its charity number is 1174733. It is based in London and its registered office is 80-83 Long Lane, London EC1A 9ET.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SmallWorld Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared under the going concern concept as, despite net liabilities, Trustees will continue to personally meet liabilities in the short-term and are confident that, once their bank account has been opened, this will enable them to scale up fundraising so as to be able to cover all support costs as well as funding the grants awarded. The Covid 19 pandemic has had little direct impact on the finances of the CIO but has operationally delayed delivery of some projects.

##### 2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.6 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Donations	11,740	<b>11,740</b>	11,353

**4. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Costs of raising voluntary income 1	918	<b>918</b>	952
Marketing	-	-	413
Costs of raising voluntary income 19	-	-	50
	918	<b>918</b>	1,415

**5. Analysis of grants**

	<b>Grants awarded 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Educational grants	7,087	<b>7,087</b>	6,825
<i>Total 2024</i>	6,825	<b>6,825</b>	

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

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**6. Trustees' remuneration and expenses (continued)**

During the year ended 31 January 2025, no Trustee expenses have been incurred (2024 - £NIL).

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

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7. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>2,285</u>	<u>2,156</u>

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025

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8. Statement of funds

Statement of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2025 £
<b>Unrestricted funds</b>				
General Funds - all funds	5,190	10,934	(9,143)	6,981

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

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**8. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 February 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2024 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	4,138	11,353	(10,301)	5,190
	<u>4,138</u>	<u>11,353</u>	<u>(10,301)</u>	<u>5,190</u>

**9. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	9,266	<b>9,266</b>
Creditors due within one year	(2,285)	<b>(2,285)</b>
<b>Total</b>	<u>6,981</u>	<u><b>6,981</b></u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Current assets	7,346	7,346
Creditors due within one year	(2,156)	(2,156)
<b>Total</b>	<u>5,190</u>	<u>5,190</u>

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

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**10. Related party transactions**

Donations were recognised for expenses met privately by the Trustees.

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 January 2025.

SMALLWORLD FOUNDATION

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2025**

	2025 £	2025 £	2024 £	2024 £
<b>Income</b>				
Donations	11,740		11,353	
		11,740		11,353
<b>Gains on investments</b>				
		-		-
<b>Gross income in the reporting period</b>		11,740		11,353
<b>Less:</b>				
<b>Grants</b>				
Donation to Cry Uk	-		184	
Donation to Lotus Holistic	4,087		1,505	
Donation to Save the Children	-		5,136	
Ask the Question	3,000		-	
		7,087		6,825
<b>Sundry overheads</b>				
Travel costs	-		153	
Serviced office cost	864		551	
IT costs	-		89	
Marketing costs	-		413	
Bank charges	-		7	
Gifts to volunteers	918		953	
		1,782		2,166
<b>Professional fees</b>				
Legal costs	-		50	
Accountancy	1,080		1,260	
		1,080		1,310
<b>Total expenditure</b>		9,949		10,301
<b>Net income before taxation for the reporting period</b>		1,791		1,052
<b>Tax payable</b>				
		-		-
<b>Net income for the reporting period</b>		1,791		1,052

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SMALLWORLD FOUNDATION

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INCOME AND EXPENDITURE ACCOUNT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2025

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	2025 £	2025 £	2024 £	2024 £
Surplus for the reporting period		1,791		1,052
Surplus brought forward at 1 February 2024		1,052		-
Surplus carried forward at 31 January 2025		<u>2,843</u>		<u>1,052</u>

The notes on pages 9 to 16 form part of these financial statements.

**SMALLWORLD FOUNDATION**

England & Wales - Charity number 1174733

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# Accounts

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**SMALLWORLD FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2024**

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**SMALLWORLD FOUNDATION**

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SMALLWORLD FOUNDATION

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED  
ORGANISATION, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JANUARY 2024

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**Trustees** Mrs Salam Hamzeh Ghaith, Chair  
Mr Richard Oliver, Treasurer  
Mr Charles A Von Goins, Trustee  
Mrs Deborah Burton-Shaw, Secretary

**Charity registered  
number** 1174733

**Principal office** 80-83 Long Lane  
London  
EC1A 9ET

**Secretary** Mrs Deborah Burton-Shaw

**Accountants** Fletcher and Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2 LZ

**Solicitors** Wilsons Solicitors  
Alexandra House  
St John's Street  
Salisbury  
SP1 2SB

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2024

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The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the year to 31 January 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's objects are to:

- advance human rights and promote equality by advocating for the interests and concerns of civil society, in particular economically and socially disadvantaged children, and defending their fundamental human right to health and education;
- promote two of the fundamental pillars of social change – health and education;
- advance human rights by reducing child labour and child exploitation through skill training programmes, and by access to a quality education through supporting initiatives that aid disadvantaged children;
- collaborate with potential partners, donors and institutions in order to gain resources to address the needs and concerns of economically and socially disadvantaged segments of society;
- advance human rights and promote equality by addressing inequality and exclusion of economically and socially disadvantaged children by supporting initiatives that will address the underlying causes of such problems; and
- support innovative research initiatives that improve the lives of humanity and under-served communities globally.

At SmallWorld Foundation, we firmly believe that education is the most precious gift we can offer to our children. Once bestowed, it remains with them, empowering them to shape a brighter future for themselves. Our focus lies in nurturing orphaned, abused, and abandoned children. Through education, rehabilitation, and skill acquisition we equip them with the tools and opportunities they need to forge paths toward independence and become engaged, contributing members of society

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To provide grant funding for formal education and education facilities, vocational training and rehabilitation programmes.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

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#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

We set out hereunder the principal promotional activities of our Charity during the reporting year:

- The partnership between SmallWorld Foundation and CryUK on the Child and Adolescent Resource Centre project in Bhagwant Nagar and Lakhimpur Kheri, India, has been a remarkable milestone this year, positively impacting a total of 160 children (74 girls, 86 boys). We eagerly look forward to future collaborations with CryUK to continue supporting the education of underprivileged children.
- Lotus Holistic stands as one of SmallWorld Foundation's long-standing partners. Each year, we proudly contribute to their mission by providing support for underprivileged children's school fees for the academic year.
- Our fundraising endeavours for a mental health project aimed at offering support sessions to children in the UK, signify a vital stride in addressing the well-being of vulnerable youth in our global community. Smallworld has successfully concluded a fundraising campaign to support the project and we hope it will go forward soon.

We're exploring opportunities to expand existing programs and introduce new initiatives that resonate with SmallWorld Foundation's mission. Specifically, we aim to address emerging needs in the community by focusing on supporting education for underprivileged children in the UK. Our approach involves conducting thorough research and needs assessments to guide our programmatic decisions.

The Board has met in accordance with its statutes, roughly every three months. The meetings were held online due to the fact that the Trustees are based in three different continents.

##### d. Volunteers

We empower our volunteers by investing in their professional development and capacity building. Through tailored training, mentorship, and access to resources, we aim to enhance their skills, knowledge, and effectiveness in fulfilling our organisation's mission

##### e. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit

We secured the donations required to deliver the projects listed above, which enabled:

1. 160 disadvantaged children in India who are at risk of dropping out of school, by providing them with child-friendly teaching techniques and workshops to ensure access to uninterrupted schooling and minimize the risk of dropping out of school.
2. 50 families in Syria and Turkey who've lost everything in the most recent earthquake with warm blankets, clothes, kitchen supplies and materials to build shelters.
3. 100 disadvantaged children in the UK from reception to year 6, who have learning difficulties, with social and emotional learning.

As we step into 2024, our foremost goal at Smallworld Foundation is to bring our current projects to a successful conclusion while intensifying our efforts in advocating for child rights and their holistic wellbeing. Our commitment remains steadfast in fostering environments where children can thrive without barriers.

Whilst our primary focus is to ensure the successful completion of our ongoing initiatives, we aim to not only finalise these projects but also to expand our reach. By the close of 2024, our target is to complete and collaborate on at least 3 to 4 significant projects, with a special focus on the United Kingdom. This strategic initiative is designed to amplify our impact and further our mission in promoting child welfare and rights. Through dedicated efforts and strategic collaborations, we are set to make 2024 a landmark year in advancing the cause of child rights and wellbeing across the UK and beyond.

#### Achievements and performance

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

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#### **Achievements and performance (continued)**

##### **a. Main achievements of the Charitable Incorporated Organisation**

We secured the donations required to deliver the five projects listed above, which enabled:

1. 160 disadvantaged children in India who are at risk of dropping out of school, by providing them with child-friendly teaching techniques and workshops to ensure access to uninterrupted schooling and minimize the risk of dropping out of school.
2. 50 families in Syria and Turkey who've lost everything in the most recent earthquake with warm blankets, clothes, kitchen supplies and materials to build shelters.
3. 100 disadvantaged children in the UK from reception to year 6, who have learning difficulties, with social and emotional learning.

##### **b. Fundraising activities and income generation**

We secured donations of the equipment needed to deliver the projects listed above and Trustees have given their time voluntarily to co-ordinate and deliver the projects. Fundraising activity continues to generate further funding for future projects.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

A draft reserves policy has been developed and will be introduced once it has been approved by the Trustees.

##### **c. Financial performance in year**

We received donations of £11,353 (2023: £17,132) and made grants totalling £6,825 (2023: £7,467).

#### **Structure, governance and management**

##### **a. Constitution**

SmallWorld Foundation is a registered charity, number 1174733, and is constituted under a Memorandum of Association.

##### **b. Methods of appointment or election of Trustees**

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

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#### Structure, governance and management (continued)

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### Members' liability

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:

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**SMALLWORLD FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2024**

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>				
Donations and legacies	3	11,353	11,353	17,132
<b>Total income</b>		<b>11,353</b>	<b>11,353</b>	<b>17,132</b>
<b>Expenditure on:</b>				
Raising funds	4	1,415	1,415	145
Charitable activities		8,886	8,886	11,138
<b>Total expenditure</b>		<b>10,301</b>	<b>10,301</b>	<b>11,283</b>
<b>Net movement in funds</b>		<b>1,052</b>	<b>1,052</b>	<b>5,849</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		4,138	4,138	(1,711)
Net movement in funds		1,052	1,052	5,849
<b>Total funds carried forward</b>		<b>5,190</b>	<b>5,190</b>	<b>4,138</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

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**SMALLWORLD FOUNDATION**

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**BALANCE SHEET  
AS AT 31 JANUARY 2024**

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	Note	2024 £	2023 £
<b>Fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Cash at bank and in hand		7,346	6,182
		<u>7,346</u>	<u>6,182</u>
Creditors: amounts falling due within one year	7	<u>(2,156)</u>	<u>(2,044)</u>
<b>Net current assets</b>		<b>5,190</b>	<b>4,138</b>
<b>Total assets less current liabilities</b>		<b>5,190</b>	<b>4,138</b>
<b>Net assets excluding pension asset</b>		<b>5,190</b>	<b>4,138</b>
<b>Total net assets</b>		<b><u>5,190</u></b>	<b><u>4,138</u></b>
<b>Charity funds</b>			
Restricted funds	8	-	-
Unrestricted funds	8	5,190	4,138
<b>Total funds</b>		<b><u>5,190</u></b>	<b><u>4,138</u></b>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

The notes on pages 8 to 15 form part of these financial statements.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

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#### 1. General information

The Smallworld Foundation is a Charitable Incorporated Organisation registered in England and Wales. Its company number is CE012265 and its charity number is 1174733. It is based in London and its registered office is 80-83 Long Lane, London EC1A 9ET.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SmallWorld Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared under the going concern concept as, despite net liabilities, Trustees will continue to personally meet liabilities in the short-term and are confident that, once their bank account has been opened, this will enable them to scale up fundraising so as to be able to cover all support costs as well as funding the grants awarded. The Covid 19 pandemic has had little direct impact on the finances of the CIO but has operationally delayed delivery of some projects.

##### 2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.6 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	11,353	<b>11,353</b>	17,132

**4. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Costs of raising voluntary income 1	952	<b>952</b>	-
Marketing	413	<b>413</b>	145
Costs of raising voluntary income 19	50	<b>50</b>	-
	<u>1,415</u>	<u><b>1,415</b></u>	<u>145</u>

**5. Analysis of grants**

	<b>Grants awarded 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Educational grants	6,825	<b>6,825</b>	7,467
<i>Total 2023</i>	<u>7,467</u>	<u><b>7,467</b></u>	

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

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**6. Trustees' remuneration and expenses (continued)**

During the year ended 31 January 2024, no Trustee expenses have been incurred (2023 - £NIL).

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

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7. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>2,156</u>	<u>2,044</u>

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024

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8. Statement of funds

Statement of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2024 £
<b>Unrestricted funds</b>				
General Funds - all funds	4,138	11,353	(10,301)	5,190

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

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**8. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 February 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 January 2023 £</i>
<b>Unrestricted funds</b>				
General Funds - all funds	(1,711)	17,132	(11,283)	4,138
	<u>(1,711)</u>	<u>17,132</u>	<u>(11,283)</u>	<u>4,138</u>

**9. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	7,346	<b>7,346</b>
Creditors due within one year	(2,156)	<b>(2,156)</b>
<b>Total</b>	<u>5,190</u>	<u><b>5,190</b></u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	6,182	6,182
Creditors due within one year	(2,044)	(2,044)
<b>Total</b>	<u>4,138</u>	<u>4,138</u>

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

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**10. Related party transactions**

Donations were recognised for expenses met privately by the Trustees.

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 January 2024.

SMALLWORLD FOUNDATION

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2024**

	2024 £	2024 £	2023 £	2023 £
<b>Income</b>				
Donations	11,353		17,132	
		11,353		17,132
<b>Gains on investments</b>				
		-		-
<b>Gross income in the reporting period</b>		11,353		17,132
<b>Less:</b>				
<b>Grants</b>				
Donation to Cry Uk	184		5,000	
Donation to Basmat Amal Initiative	-		1,036	
Donation to Sparkle Foundation	-		1,431	
Donation to Lotus Holistic	1,505		-	
Donation to Save the Children	5,136		-	
		6,825		7,467
<b>Sundry overheads</b>				
Stock write off	-		1,236	
Travel costs	153		84	
Serviced office cost	551		594	
IT costs	89		730	
Marketing costs	413		145	
Bank charges	7		7	
Gifts to volunteers	953		-	
		2,166		2,796
<b>Professional fees</b>				
Legal costs	50		-	
Accountancy	1,260		1,020	
		1,310		1,020
<b>Total expenditure</b>		10,301		11,283
<b>Net income before taxation for the reporting period</b>		1,052		5,849
<b>Tax payable</b>		-		-

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SMALLWORLD FOUNDATION

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INCOME AND EXPENDITURE ACCOUNT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2024

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	2024 £	2024 £	2023 £	2023 £
Net income for the reporting period		<u>1,052</u>		<u>5,849</u>
Surplus for the reporting period		1,052		5,849
Surplus/(Deficit) brought forward at 1 February 2023		4,138		(1,711)
Surplus carried forward at 31 January 2024		<u>5,190</u>		<u>4,138</u>

The notes on pages 8 to 15 form part of these financial statements.

**SMALLWORLD FOUNDATION**

England & Wales - Charity number 1174733

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# Accounts

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**SMALLWORLD FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2023**

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**SMALLWORLD FOUNDATION**

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<b>Notes to the Financial Statements</b>	8 - 13

The following pages do not form part of the statutory financial statements:

**Charity Detailed Income and Expenditure Account and Summaries**

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**SMALLWORLD FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED  
ORGANISATION, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**Trustees** Mrs Salam Hamzeh Ghaith, Chair  
Mr Richard Oliver, Treasurer  
Mr Charles A Von Goins, Trustee  
Mrs Deborah Burton-Shaw, Secretary

**Charity registered  
number** 1174733

**Principal office** 80-83 Long Lane  
London  
EC1A 9ET

**Secretary** Mrs Deborah Burton-Shaw

**Accountants** Fletcher and Partners  
Crown Chambers  
Bridge Street  
Salisbury  
SP1 2 LZ

**Solicitors** Wilsons Solicitors  
Alexandra House  
St John's Street  
Salisbury  
SP1 2SB

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

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The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the 1 February 2022 to 31 January 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's objects are to:

- advance human rights and promote equality by advocating for the interests and concerns of civil society, in particular economically and socially disadvantaged children, and defending their fundamental human right to health and education;
- promote two of the fundamental pillars of social change – health and education;
- advance human rights by reducing child labour and child exploitation through skill training programmes, and by access to a quality education through supporting initiatives that aid disadvantaged children;
- collaborate with potential partners, donors and institutions in order to gain resources to address the needs and concerns of economically and socially disadvantaged segments of society;
- advance human rights and promote equality by addressing inequality and exclusion of economically and socially disadvantaged children by supporting initiatives that will address the underlying causes of such problems; and
- support innovative research initiatives that improve the lives of humanity and under-served communities globally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To provide grant funding for formal education and education facilities, vocational training and rehabilitation programmes.

##### **c. Activities undertaken to achieve objectives**

We set out hereunder the principal promotional activities of our Charity during the reporting year :

1. Participated in UNWTO's first Global Youth Tourism Summit in Sorrento-Italy, where the SmallWorld President was invited alongside worldly renowned keynote speakers, to give a Masterclass about peace and sustainable development to dignitaries and more than 100 youth from more than 60 countries around the world, and spoke about creating the future they deserve.
2. Participated in Parenthood's "The Unconference" in Abu Dhabi alongside 60 speakers and writers from around the globe, where the SmallWorld President was invited to speak about "Beyond Education", how to raise global citizens, and the impact of the concept in changing the world around us.
3. Represented SmallWorld Foundation at a meeting with the wives of ambassadors residing in the UAE, where Ms. Salam spoke about the importance of education and the role of the foundation.
4. Introduced the SmallWorld Foundation at a meeting hosted by His Highness Sheikh Majid Rashid Al Mualla- Umm Al Quwain Ruler Family UAE and the owner of Majid Rashid Groups, on the occasion of International Women's Day where Ms. Salam was invited as a role model in philanthropy and gave a speech to introduce SmallWorld Foundation to all the accomplished women and his excellency.

The Board has met in accordance with its statutes, roughly every three months. The meetings were held online due to the fact that the Trustees are based in three different continents.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

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#### Objectives and activities (continued)

##### **d. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit**

1. Children and Adolescent Resource Centre: SWF worked with CRY UK to support disadvantaged children in India by providing child-friendly teaching techniques and workshops to ensure access to uninterrupted schooling and minimize the risk of dropping out of school.
2. Earthquake Response Project: Under "SmallWorld's Global Humanitarian Plan", SWF worked with Save the Children UK in supporting 50 families in Syria and Turkey who've lost everything in the most recent earthquake with warm blankets, clothes, kitchen supplies and materials to build shelters.
3. Path's Program: SWF worked with Barnardo's UK in Supporting 100 disadvantaged children in the UK from reception to year 6, who have learning difficulties, with social and emotional learning.
4. In-kind Donations: SWF collaborated with The Sparkle Foundation, donating just under 400 notepads to The Sparkle Foundation, a registered UK Charity which operates in Malawi and is focused on children and young people with disabilities.
5. In-kind Donations: SWF collaborated with Capgemini Singapore PTE Ltd Dubai, completing a project; whereby 5 Laptops were donated to the Basmat Amal Initiative on June 2021.

#### Achievements and performance

##### **a. Main achievements of the Charitable Incorporated Organisation**

We secured the donations required to deliver the five projects listed above, which enabled:

1. 120 disadvantaged children in India who are at risk of dropping out of school, by providing them with child-friendly teaching techniques and workshops to ensure access to uninterrupted schooling and minimize the risk of dropping out of school.
2. 50 families in Syria and Turkey who've lost everything in the most recent earthquake with warm blankets, clothes, kitchen supplies and materials to build shelters.
3. 100 disadvantaged children in the UK from reception to year 6, who have learning difficulties, with social and emotional learning.
4. 400 vulnerable children in Malawi with school supplies to continue their education.
5. 5 Syrian underprivileged families in the UAE with laptops to help their children with their education.

##### **b. Fundraising activities and income generation**

We secured donations of the equipment needed to deliver the projects listed above and Trustees have given their time voluntarily to co-ordinate and deliver the projects. Fundraising activity continues to generate further funding for future projects.

#### Financial review

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

A draft reserves policy has been developed and will be introduced once it has been approved by the Trustees.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

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#### **c. Financial performance in year**

We received donations of £17,132 (2022: £17,543) and made grants totalling £7,467 (2022: £6,387).

#### **Structure, governance and management**

##### **a. Constitution**

SmallWorld Foundation is a registered charity, number 1174733, and is constituted under a Memorandum of Association.

##### **b. Methods of appointment or election of Trustees**

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### **Members' liability**

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 April 2023 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
Chair of Trustees

**Mr Richard Oliver**  
Treasurer

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**SMALLWORLD FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2023**

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	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
<b>Income from:</b>				
Donations and legacies	3	17,132	17,132	17,543
<b>Total income</b>		17,132	17,132	17,543
<b>Expenditure on:</b>				
Raising funds	4	145	145	52
Charitable activities		11,138	11,138	18,546
<b>Total expenditure</b>		11,283	11,283	18,598
<b>Net movement in funds</b>		5,849	5,849	(1,055)
<b>Reconciliation of funds:</b>				
Total funds brought forward		(1,711)	(1,711)	(656)
Net movement in funds		5,849	5,849	(1,055)
<b>Total funds carried forward</b>		4,138	4,138	(1,711)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 13 form part of these financial statements.

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**SMALLWORLD FOUNDATION**

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**BALANCE SHEET  
AS AT 31 JANUARY 2023**

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	Note		2023 £	2022 £
<b>Fixed assets</b>			<u>-</u>	<u>-</u>
<b>Current assets</b>				
Stocks	7	-	1,236	
Cash at bank and in hand		<b>6,182</b>	-	
		<u>6,182</u>	<u>1,236</u>	
Creditors: amounts falling due within one year	8	<b>(2,044)</b>	(2,947)	
<b>Net current assets / liabilities</b>			<b>4,138</b>	(1,711)
<b>Total assets less current liabilities</b>			<b>4,138</b>	(1,711)
<b>Net assets / liabilities excluding pension asset</b>			<b>4,138</b>	(1,711)
<b>Total net assets</b>			<b>4,138</b>	(1,711)
<b>Charity funds</b>				
Restricted funds	9	-	-	-
Unrestricted funds	9		<b>4,138</b>	(1,711)
<b>Total funds</b>			<b>4,138</b>	(1,711)

The financial statements were approved and authorised for issue by the Trustees on 17 April 2023 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
Chair of Trustees

**Mr Richard Oliver**  
Treasurer

The notes on pages 8 to 13 form part of these financial statements.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

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#### 1. General information

The Smallworld Foundation is a Charitable Incorporated Organisation registered in England and Wales. Its company number is CE012265 and its charity number is 1174733. It is based in London and its registered office is 80-83 Long Lane, London EC1A 9ET.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SmallWorld Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared under the going concern concept as, despite net liabilities, Trustees will continue to personally meet liabilities in the short-term and are confident that, once their bank account has been opened, this will enable them to scale up fundraising so as to be able to cover all support costs as well as funding the grants awarded. The Covid 19 pandemic has had little direct impact on the finances of the CIO but has operationally delayed delivery of some projects.

##### 2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.7 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	17,132	17,132	17,543

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Marketing	145	145	52

5. Analysis of grants

	Grants awarded 2023 £	Total funds 2023 £	Total funds 2022 £
Educational grants	7,467	7,467	6,387
Total 2022	6,387	6,387	

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 January 2023, no Trustee expenses have been incurred (2022 - £NIL).

**7. Stocks**

	<b>2023</b>	<b>2022</b>
	£	£
Laptops to be refurbished	-	1,236
	<u>          </u>	<u>          </u>

The decision was taken in year not to refurbish the stock of laptops as it was not practical to upgrade them to a donatable state and they were written off..

**SMALLWORLD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**8. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	<u>2,044</u>	<u>2,947</u>

**9. Statement of funds**

**Statement of funds - current year**

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	<u>(1,711)</u>	<u>17,132</u>	<u>(11,283)</u>	<u>4,138</u>

**10. Summary of funds**

**Summary of funds - current year**

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
General funds	<u>(1,711)</u>	<u>17,132</u>	<u>(11,283)</u>	<u>4,138</u>

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	6,182	<b>6,182</b>
Creditors due within one year	(2,044)	<b>(2,044)</b>
<b>Total</b>	<u>4,138</u>	<u>4,138</u>

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023

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11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	1,236	1,236
Creditors due within one year	(2,947)	(2,947)
<b>Total</b>	<u>(1,711)</u>	<u>(1,711)</u>

12. Related party transactions

Donations were recognised for expenses met privately by the Trustees.

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 January 2023.

**SMALLWORLD FOUNDATION**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2023**

	<b>2023</b>	<b>2023</b>	<b>2022</b>	<b>2022</b>
	£	£	£	£
<b>Income</b>				
Donations	17,132		17,543	
	<hr/>	17,132	<hr/>	17,543
<b>Gains on investments</b>				
	<hr/>	-	<hr/>	-
<b>Gross income in the reporting period</b>		<hr/> <b>17,132</b> <hr/>		<hr/> <b>17,543</b> <hr/>
<b>Less:</b>				
<b>Grants</b>				
Donation to Cry Uk	5,000		-	
Donation to Basmat Amal Initiative	1,036		3,462	
Donation to Sparkle Foundation	1,431		-	
Donation to Emirates Autism Centre	-		664	
Donation to Lotus Holistic	-		2,261	
	<hr/>	7,467	<hr/>	6,387
<b>Sundry overheads</b>				
Stock write off	1,236		-	
Travel costs	84		93	
Serviced office cost	594		613	
IT costs	730		485	
Marketing costs	145		52	
Bank charges	7		-	
Foreign exchange cost	-		32	
	<hr/>	2,796	<hr/>	1,275
<b>Professional fees</b>				
Legal costs	-		9,016	
Accountancy	1,020		1,920	
	<hr/>	1,020	<hr/>	10,936
<b>Total expenditure</b>		<hr/> <b>11,283</b> <hr/>		<hr/> <b>18,598</b> <hr/>
<b>Net income/(expenditure) before taxation for the reporting period</b>		<hr/> <b>5,849</b> <hr/>		<hr/> <b>(1,055)</b> <hr/>
<b>Tax payable</b>		<hr/>	<hr/>	<hr/>
		-		-

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SMALLWORLD FOUNDATION

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INCOME AND EXPENDITURE ACCOUNT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2023

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	2023 £	2023 £	2022 £	2022 £
Net income/(expenditure) for the reporting period		<u>5,849</u>		<u>(1,055)</u>
Surplus/(Deficit) for the reporting period		5,849		(1,055)
Deficit brought forward at 1 February 2022		(1,711)		(656)
Surplus/(Deficit) carried forward at 31 January 2023		<u>4,138</u>		<u>(1,711)</u>

The notes on pages 8 to 13 form part of these financial statements.

**SMALLWORLD FOUNDATION**

England & Wales - Charity number 1174733

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# Accounts

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**SMALLWORLD FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2022**

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**SMALLWORLD FOUNDATION**

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**SMALLWORLD FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED  
ORGANISATION, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>Trustees</b>	Mrs Salam Hamzeh Ghaith, Chair Mr Richard Oliver, Treasurer (appointed 7 September 2020) Mr Charles A Von Goins, Trustee (appointed 9 March 2021) Mrs Deborah Burton-Shaw, Secretary (appointed 23 May 2021) Mr Omar Rivas Rosiles (resigned 20 January 2021) Mrs Clara Veronica Figueroa de Ruth (resigned 4 May 2021)
<b>Charity registered number</b>	1174733
<b>Principal office</b>	80-83 Long Lane London EC1A 9ET
<b>Secretary</b>	Mrs Deborah Burton-Shaw
<b>Accountants</b>	Fletcher and Partners Crown Chambers Bridge Street Salisbury SP1 2 LZ
<b>Solicitors</b>	Wilsons Solicitors Alexandra House St John's Street Salisbury SP1 2SB

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2022

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The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the 1 February 2021 to 31 January 2022.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's objects are to:

- advance human rights and promote equality by advocating for the interests and concerns of civil society, in particular economically and socially disadvantaged children, and defending their fundamental human right to health and education;
- promote two of the fundamental pillars of social change – health and education;
- advance human rights by reducing child labour and child exploitation through skill training programmes, and by access to a quality education through supporting initiatives that aid disadvantaged children;
- collaborate with potential partners, donors and institutions in order to gain resources to address the needs and concerns of economically and socially disadvantaged segments of society;
- advance human rights and promote equality by addressing inequality and exclusion of economically and socially disadvantaged children by supporting initiatives that will address the underlying causes of such problems; and
- support innovative research initiatives that improve the lives of humanity and under-served communities globally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To provide grant funding for formal education and education facilities, vocational training and rehabilitation programmes.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

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#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

As with virtually all entities globally, SmallWorld was negatively impacted by the COVID pandemic, but this has not prevented it raising its profile, delivering projects and achieving its charitable objectives.

Below are the principal activities of our Charity during the reporting year and the pandemic generally:

1. Participated in The MEYE Middle East Youth Expo 2020, where the SmallWorld President was invited as Speaker in the panel discussion about NGOs' achievements and sustainable impact.
2. Introduced the SmallWorld Foundation at a meeting hosted by Afzal Khan MP at the House of Lords.
3. Attended the Overseas Pakistani Philanthropy Community Recognition event, where the SmallWorld received recognition.
4. Participated in the Seminar on Child Protection and Education, where the SmallWorld President was invited as Speaker.
5. Attended the Parliamentary Reception to mark the 30th anniversary of the UNHCR, hosted by the Minister for Children & Families, Michelle Donelan MP at Churchill Room, House of Commons.

The SWF President has conducted a substantial number of live, online interviews with UK, UAE and other global journalists, politicians and social commentators.

The Board has met in accordance with its statutes. The meetings were held online due to the pandemic.

On the back of this we created a Global Response Plan, to identify how best to support the education of children in UAE from low income families, who have been out of education for at least two years because their families could not afford to pay for their education. The key activities to deliver our response plan are set out below.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

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#### Objectives and activities (continued)

##### **d. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit**

As part of our Global Response Plan, we created the "Back to School Project" in the UAE, a 1-year intensive program that started in 2020 and completed by October 2021. This program taught the children what they missed while out of full-time education and prepared them for the ADEK governmental exams that will enable them to return to own grade and class full-time

We also supported the Emirates Autism Centre in the UAE by providing educational material to help children develop their skills and capabilities. This project is on-going and further materials have been provided after the accounting year end.

We supported the UNHRC's Virtual Learning project by sourcing, reconditioning and donating 99 laptops (81 of which were delivered in year 2020) to support disadvantaged Syrian children in four Emirates of the UAE.

We completed the project; "Skill Acquisition Program" on July 2021, which trained disadvantaged children in filmmaking, editing and producing. Participant children received a certificate at the end of the program to produce films, where they can apply their expertise and acquired skills for financial benefit and hopefully support their higher education.

SWF collaborated with Orange Seeds Nursery donating a range of educational material and supplies to the Emirates Autism Center on May 2021

SWF collaborated with Capgemini Singapore PTE Ltd Dubai, completing a project; whereby 5 Laptops were donated to Basmat Amal Initiative on June 2021.

Finally, SWF "Library Project" in collaboration with HP, Inc. handed over to the Basmat Amal Initiative various English & Arabic dictionaries, storybooks, magazines, printable activity books and bookshelves in a project which was completed in November 2021.

#### **Achievements and performance**

##### **a. Main achievements of the Charitable Incorporated Organisation**

We secured the donations required to deliver the five projects listed above, which enabled 38 disadvantaged children to return to education; and have enabled large numbers of children to access distance learning.

We provided materials to meet and develop the sensory and environmental needs of 70 autistic children and provided a number of students with the opportunity to learn and develop film making and editing skills, gaining a certificate from professionals in the industry to support their higher education and future opportunities. The Virtual Learning Project will benefit more than 81 underprivileged children and youth, and more than 50 children who will be able to take turns using the laptops to learn and further develop their education. Further, the "library project" will support the learning, creativity and understanding of more than an additional 50 Children.

##### **b. Fundraising activities and income generation**

We secured donations of the equipment needed to deliver the projects listed above and Trustees have given their time voluntarily to co-ordinate and deliver the projects. Fundraising activity continues to generate further funding for future projects.

#### **Financial review**

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

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#### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **b. Reserves policy**

A reserves policy will be established once the CIO is fully set-up and operational.

#### **c. Deficit**

While the charity reported a surplus for the year of £4,412 it had a cumulative deficit in its general fund of £656, but we are able to attract project funding and at the date of signature we have no deficit.

#### **d. Financial performance in year**

We received external donations of £17,543 (2021: £33,318) and made grants totalling £18,546 (2021: £26,386).

### **Structure, governance and management**

#### **a. Constitution**

SmallWorld Foundation is a registered charity, number 1174733, and is constituted under a Memorandum of Association.

#### **b. Methods of appointment or election of Trustees**

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

#### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### **Members' liability**

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 September 2022 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
Chair of Trustees

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**SMALLWORLD FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2022**

---

	Note	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
<b>Income from:</b>				
Donations and legacies	3	17,543	17,543	33,318
<b>Total income</b>		<b>17,543</b>	<b>17,543</b>	<b>33,318</b>
<b>Expenditure on:</b>				
Raising funds	4	52	52	2,520
Charitable activities		18,546	18,546	26,386
<b>Total expenditure</b>		<b>18,598</b>	<b>18,598</b>	<b>28,906</b>
<b>Net movement in funds</b>		<b>(1,055)</b>	<b>(1,055)</b>	<b>4,412</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(656)	(656)	(5,068)
Net movement in funds		(1,055)	(1,055)	4,412
<b>Total funds carried forward</b>		<b>(1,711)</b>	<b>(1,711)</b>	<b>(656)</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

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**SMALLWORLD FOUNDATION**

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**BALANCE SHEET  
AS AT 31 JANUARY 2022**

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	Note	2022 £	2021 £
<b>Fixed assets</b>		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks	7	1,236	1,268
		<u>1,236</u>	<u>1,268</u>
Creditors: amounts falling due within one year	8	<u>(2,947)</u>	<u>(1,924)</u>
<b>Net current liabilities</b>		<b>(1,711)</b>	<b>(656)</b>
<b>Total assets less current liabilities</b>		<u><b>(1,711)</b></u>	<u><b>(656)</b></u>
<b>Total net assets</b>		<u><b>(1,711)</b></u>	<u><b>(656)</b></u>
<b>Charity funds</b>			
Restricted funds	9	-	-
Unrestricted funds	9	<b>(1,711)</b>	<b>(656)</b>
<b>Total funds</b>		<u><b>(1,711)</b></u>	<u><b>(656)</b></u>

The financial statements were approved and authorised for issue by the Trustees on 29 September 2022 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
(Chair of Trustees)

The notes on pages 9 to 14 form part of these financial statements.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

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#### 1. General information

The Smallworld Foundation is a Charitable Incorporated Organisation registered in England and Wales. Its company number is CE012265 and its charity number is 1174733. It is based in London and its registered office is 80-83 Long Lane, London EC1A 9ET.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SmallWorld Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared under the going concern concept as, despite net liabilities, Trustees will continue to personally meet liabilities in the short-term and are confident that, once their bank account has been opened, this will enable them to scale up fundraising so as to be able to cover all support costs as well as funding the grants awarded. The Covid 19 pandemic has had little direct impact on the finances of the CIO but has operationally delayed delivery of some projects.

##### 2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charitable Incorporated Organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.6 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

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**SMALLWORLD FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Donations	17,543	<b>17,543</b>	33,318
	<u>17,543</u>	<u><b>17,543</b></u>	<u>33,318</u>

**4. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Marketing	52	<b>52</b>	-
Support costs	-	-	2,520
	<u>52</u>	<u><b>52</b></u>	<u>2,520</u>

**5. Analysis of grants**

	<b>Grants awarded 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Educational grants	6,387	<b>6,387</b>	26,386
	<u>6,387</u>	<u><b>6,387</b></u>	<u>26,386</u>
<i>Total 2021</i>	<u>26,386</u>	<u>26,386</u>	

**6. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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6. Trustees' remuneration and expenses (continued)

During the year ended 31 January 2022, no Trustee expenses have been incurred (2021 - £NIL).

7. Stocks

	2022	2021
	£	£
Work in progress (goods to be sold)	<u>1,236</u>	<u>1,268</u>

Stock comprises donated laptops that will be upgraded to make suitable for planned purposes and distributed in accordance with the charitable objects.

**SMALLWORLD FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**8. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	£	£
Accruals and deferred income	<b>2,947</b>	<i>1,924</i>
	<u>2,947</u>	<u>1,924</u>

**9. Statement of funds**

**Statement of funds - current year**

	<b>Balance at 1 February 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 January 2022</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General Funds - all funds	<b>(656)</b>	<b>17,543</b>	<b>(18,598)</b>	<b>(1,711)</b>
	<u>(656)</u>	<u>17,543</u>	<u>(18,598)</u>	<u>(1,711)</u>

**10. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 February 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance at 31 January 2022</b>
	£	£	£	£
General funds	<b>(656)</b>	<b>17,543</b>	<b>(18,598)</b>	<b>(1,711)</b>
	<u>(656)</u>	<u>17,543</u>	<u>(18,598)</u>	<u>(1,711)</u>

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022</b>	<b>Total funds 2022</b>
	£	£
Current assets	1,236	<b>1,236</b>
Creditors due within one year	(2,947)	<b>(2,947)</b>
<b>Total</b>	<u>(1,711)</u>	<u>(1,711)</u>

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SMALLWORLD FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

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11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	1,268	1,268
Creditors due within one year	(1,924)	(1,924)
<b>Total</b>	<u>(656)</u>	<u>(656)</u>

12. Related party transactions

Donations were recognised for expenses met privately by the Trustees.

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 January 2022.

**SMALLWORLD FOUNDATION**

England & Wales - Charity number 1174733

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# Accounts

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**SMALLWORLD FOUNDATION**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2021**

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**SMALLWORLD FOUNDATION**

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**SMALLWORLD FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED  
ORGANISATION, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>Trustees</b>	Mrs Salam Hamzeh Ghaith, Chair Mr Richard Oliver, Treasurer (appointed 7 September 2020) Mr Charles A Von Goins, Trustee (appointed 9 March 2021) Mrs Deborah Burton-Shaw, Secretary (appointed 23 May 2021) Mr Omar Rivas Rosiles (resigned 20 January 2021) Mrs Maha Hamzeh (resigned 24 April 2020) Mrs Clara Veronica Figueroa de Ruth (resigned 4 May 2021) Mrs Diana Hamzeh (resigned 24 April 2020)
<b>Charity registered number</b>	1174733
<b>Principal office</b>	80-83 Long Lane London EC1A 9ET
<b>Secretary</b>	Mrs Deborah Burton-Shaw
<b>Accountants</b>	Fletcher and Partners Crown Chambers Bridge Street Salisbury SP1 2 LZ
<b>Solicitors</b>	Wilson's Solicitors Alexandra House St John's Street Salisbury SP1 2SB

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2021

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The Trustees present their annual report together with the financial statements of the Charitable Incorporated Organisation for the 1 February 2020 to 31 January 2021.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Charity's objects are to:

- advance human rights and promote equality by advocating for the interests and concerns of civil society, in particular economically and socially disadvantaged children, and defending their fundamental human right to health and education;
- promote two of the fundamental pillars of social change – health and education;
- advance human rights by reducing child labour and child exploitation through skill training programmes, and by access to a quality education through supporting initiatives that aid disadvantaged children;
- collaborate with potential partners, donors and institutions in order to gain resources to address the needs and concerns of economically and socially disadvantaged segments of society;
- advance human rights and promote equality by addressing inequality and exclusion of economically and socially disadvantaged children by supporting initiatives that will address the underlying causes of such problems; and
- support innovative research initiatives that improve the lives of humanity and under-served communities globally.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

To provide grant funding for formal education and education facilities, vocational training and rehabilitation programmes.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

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#### Objectives and activities (continued)

##### c. Activities undertaken to achieve objectives

This is the Trustees second annual report. The charitable incorporated organisation (CIO) is not yet fully operational because of continuing delays in setting up the bank account but this has not prevented it raising its profile, delivering projects and achieving its charitable objectives.

Below are the principal activities of the Trustees in the year:

1. Participated in The MEYE Middle East Youth Expo 2020, where the SmallWorld President was invited as Speaker in the panel discussion about NGOs' achievements and sustainable impact.
2. Attended the Arab Woman Leadership and business summit Date and Location: February 5th, Dubai 2020
3. Introduced the SmallWorld Foundation at a meeting hosted by Afzal Khan MP at the House of Lords.
4. Attended the Overseas Pakistani Philanthropy Community Recognition event, where the SmallWorld received recognition.
5. Attended the Trustee Training Workshop "Charity Law and Governance issues" by Wilson's Solicitors
6. Participated in the Seminar on Child Protection and Education, where the SmallWorld President was invited as Speaker.
7. Attended the Parliamentary Reception to mark the 30th anniversary of the UNHCR, hosted by the Minister for Children & Families, Michelle Donelan MP at Churchill Room, House of Commons.

On the back of this we created a Global Response Plan, to identify how best to support the education of children in UAE from low income families, who have been out of education for at least two years because their families couldn't afford to pay for their education. The key activities to deliver our response plan are set out below.

##### d. Main activities undertaken to further the Charitable Incorporated Organisation's purposes for the public benefit

As part of our Global Response Plan, we created the "Back to School Project", a 1-year intensive program that started in 2020 and will be completed by October 2021. This program will teach the children what they have missed while out of full-time education and prepare them for the ADEK governmental exams that will enable them to return to own grade and class full-time

We also supported the Emirates Autism Centre by providing educational material to help children develop their skills and capabilities. This project is on-going and further materials have been provided after the accounting year end.

We supported the UNHRC's Virtual Learning project by sourcing and reconditioning 99 laptops (81 of which were delivered in year) to support disadvantaged Syrian children in the 4 Emirate states of the UAE.

Finally, have been working on a project; "Skill Acquisition Program" to deliver in 2021, which will train disadvantaged children in filmmaking, editing and producing. They will complete this program in the summer and sit for an exam to get a certificate to produce films, where they can apply their expertise for financial benefit and hopefully support their higher education.

##### Achievements and performance

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

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#### Achievements and performance (continued)

##### a. Main achievements of the Charitable Incorporated Organisation

Securing the donations required to deliver the three projects listed above, which are enabling 38 disadvantaged children to return to education; have enabled a further 81 children to access distanced learning and have provided materials to meet and develop the sensory and environmental needs of autistic children.

##### b. Fundraising activities and income generation

We secured donations of the equipment needed to deliver the three projects listed above and Trustees have given their time voluntarily to co-ordinate and deliver the projects. Activity continues to generate further funding for future projects,

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

A reserves policy will be established once the bank account is established and the CIO is fully set-up and operational.

##### c. Deficit

While the charity reported a surplus for the year of £4,412 it has a cumulative deficit in its general fund of £656, we are able to attract project funding and, once the bank account is established, we will be able to raise funds to cover the operation of the CIO.

##### d. Financial performance in year

We received external donations of £27,654 (2020: £2,985) and made grants totalling £26,386 (2020: £2,985); the balance being donated laptops held in stock at the year end for issue in future years. A further £4,764 of donations were made by Trustees to pay for the charity's running costs.

#### Structure, governance and management

##### a. Constitution

SmallWorld Foundation is a registered charity, number 1174733, and is constituted under a Memorandum of Association.

##### b. Methods of appointment or election of Trustees

The management of the Charitable Incorporated Organisation is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

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## SMALLWORLD FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

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#### Structure, governance and management (continued)

##### c. Financial risk management

The Trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, in particular those related to the operations and finances of the Charitable Incorporated Organisation, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### Members' liability

The Members of the Charitable Incorporated Organisation guarantee to contribute an amount not exceeding £1 to the assets of the Charitable Incorporated Organisation in the event of winding up.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Incorporated Organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum of Association. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 August 2021 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
Chair of Trustees

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## SMALLWORLD FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2021

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#### **Independent Examiner's Report to the Trustees of SmallWorld Foundation ('the Charitable Incorporated Organisation')**

I report to the charity Trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 January 2021.

#### **Responsibilities and Basis of Report**

As the Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charitable Incorporated Organisation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's Statement**

Your attention is drawn to the fact that the Charitable Incorporated Organisation has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Incorporated Organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Incorporated Organisation's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Incorporated Organisation and the Charitable Incorporated Organisation's Trustees as a body, for my work or for this report.

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**SMALLWORLD FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2021**

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Signed:

Dated: 20 October 2021

James Fletcher

FCA

Crown Chambers, Bridge St, Salisbury

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**SMALLWORLD FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JANUARY 2021**

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	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	3	33,318	33,318	2,985
		33,318	33,318	2,985
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds	4	2,520	2,520	1,997
Charitable activities		26,386	26,386	2,985
		28,906	28,906	4,982
<b>Total expenditure</b>				
		4,412	4,412	(1,997)
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		(5,068)	(5,068)	(3,071)
Net movement in funds		4,412	4,412	(1,997)
		(656)	(656)	(5,068)
<b>Total funds carried forward</b>				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

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**SMALLWORLD FOUNDATION**

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**BALANCE SHEET  
AS AT 31 JANUARY 2021**

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	Note		2021 £		2020 £
<b>Fixed assets</b>			<u>-</u>		<u>-</u>
<b>Current assets</b>					
Stocks	7	1,268	-		
		<u>1,268</u>	<u>-</u>		
Creditors: amounts falling due within one year	8	(1,924)	(5,068)		
		<u>(1,924)</u>	<u>(5,068)</u>		
<b>Net current liabilities</b>			<b>(656)</b>		<b>(5,068)</b>
<b>Total assets less current liabilities</b>			<u><b>(656)</b></u>		<u><b>(5,068)</b></u>
<b>Net liabilities excluding pension asset</b>			<u><b>(656)</b></u>		<u><b>(5,068)</b></u>
<b>Total net assets</b>			<u><b>(656)</b></u>		<u><b>(5,068)</b></u>
<b>Charity funds</b>					
Restricted funds	9		-		-
Unrestricted funds	9		<b>(656)</b>		<b>(5,068)</b>
			<u><b>(656)</b></u>		<u><b>(5,068)</b></u>
<b>Total funds</b>			<u><b>(656)</b></u>		<u><b>(5,068)</b></u>

The financial statements were approved and authorised for issue by the Trustees on 27 August 2021 and signed on their behalf by:

**Mrs Salam Hamzeh Ghaith**  
(Chair of Trustees)

The notes on pages 10 to 16 form part of these financial statements.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

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#### 1. General information

The Smallworld Foundation is a Charitable Incorporated Organisation registered in England and Wales. Its company number is CE012265 and its charity number is 1174733. It is based in London and its registered office is 80-83 Long Lane, London EC1A 9ET.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

SmallWorld Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts have been prepared under the going concern concept as, despite net liabilities, Trustees will continue to personally meet liabilities in the short-term and are confident that, once their bank account has been opened, this will enable them to scale up fundraising so as to be able to cover all support costs as well as funding the grants awarded. The Covid 19 pandemic has had little direct impact on the finances of the CIO but has operationally delayed delivery of some projects.

##### 2.2 Income

All income is recognised once the Charitable Incorporated Organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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## SMALLWORLD FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Incorporated Organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Incorporated Organisation anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

##### 2.6 Financial instruments

The Charitable Incorporated Organisation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Incorporated Organisation and which have not been designated for other purposes.

#### 3. Income from donations and legacies

Unrestricted funds 2021 £	Total funds 2021 £
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3. Income from donations and legacies (continued)

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	33,318	33,318
	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	2,985	2,985
	<u>          </u>	<u>          </u>

4. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Support costs	2,520	2,520
	<u>          </u>	<u>          </u>

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4. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Support costs	1,997	1,997

5. Analysis of grants

	<b>Grants awarded 2021 £</b>	<b>Total funds 2021 £</b>
Educational grants	26,386	<b>26,386</b>

	<i>Grants awarded 2020 £</i>	<i>Total funds 2020 £</i>
Educational grants	2,985	2,985

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 January 2021, no Trustee expenses have been incurred (2020 - £NIL).

7. Stocks

	<b>2021 £</b>	<b>2020 £</b>
Work in progress (goods to be sold)	<b>1,268</b>	-

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**7. Stocks (continued)**

Stock comprises donated laptops that will be upgraded to make suitable for planned purposes and distributed in accordance with the charitable objects.

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8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	-	2,768
Accruals and deferred income	1,924	2,300
	1,924	5,068

9. Statement of funds

Statement of funds - current year

	Balance at 1 February 2020 £	Income £	Expenditure £	Balance at 31 January 2021 £
<b>Unrestricted funds</b>				
General Funds - all funds	(5,068)	33,318	(28,906)	(656)
	(5,068)	33,318	(28,906)	(656)

10. Summary of funds

Summary of funds - current year

	Balance at 1 February 2020 £	Income £	Expenditure £	Balance at 31 January 2021 £
General funds	(5,068)	33,318	(28,906)	(656)
	(5,068)	33,318	(28,906)	(656)

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	1,268	1,268
Creditors due within one year	(1,924)	(1,924)
<b>Total</b>	(656)	(656)

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11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Creditors due within one year	(5,068)	(5,068)
<b>Total</b>	<u>(5,068)</u>	<u>(5,068)</u>

12. Related party transactions

Donations were recognised for expenses met privately by the Trustees, which included settlement of invoices from previous years.

The Charitable Incorporated Organisation has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Incorporated Organisation at 31 January 2021.