

Charity number: 1174729

The Newman Fund Report and Accounts 31 December 2024

The Newman Fund

Trustees

Mrs Alice Steinart

Mr Patrick Alton

Rev Dr Uwe Michael Lang

Administrator:

Mrs Ana Paiva

Bankers

HSBC

237 Brompton Road

LONDON SW3 2ER

Independent Examiner

Janet Wallace

The Newman Fund – 2024-2025

The Newman Fund is a charity run by its Trustees. All Trustees give their time voluntarily and do not receive remuneration or other benefits.

The Trustees of the charity confirm they have complied with their duty to conduct affairs of the charity with due regard to the Charity Commission's guidance on public benefit. The public benefit of the charity is outlined below.

The objectives of the Charity are to advance the education of the pupils of Oratory RC Primary School, London by providing and assisting in the provision of activities and facilities for education out with that provided by the Local Authority, and support the school and advance the education of the pupils attending it.

We owe our gratitude to the parents for their generous donations, which are the sole income to the account.

As the accounts show below, it has been a highly successful year resulting in income of **£88,140.73**. Apart from bank charges totalling **£213.38**, a further **£49,500.00** was withdrawn and transferred to the school's main account to cover for expenses listed above. The balance as of 1st January 2024 was: **£88,140.53**

At the beginning of the financial year the balance now stands at **£103,360.54**

Newman Fund allows the school to provide activities such as:

- Swimming lessons of Key Stage 2 classes at the local Sports centre. Pupils have hugely benefited from being introduced to swimming lessons to achieving strong skills and high levels of confidence in the water. Includes involvement in swimming galas held with other schools.
- Hire of external playground facilities at St Luke's playground to allow for further physical education sessions, extended playtimes at lunch for the whole school, and Infants' sports days.
- Music Hub services (one a week Music teaching provision for the whole school)
- Curriculum subjects' resources across all areas

The funds do not have any restrictions or designations of usage and all funds are classified as unrestricted.

Signed on behalf of the Trustees

Headteacher

Alice Steinart

Dated:

The Newman Fund

	2023 close	2024 close
Current Assets		
Bank Account	£55,497.63	£88,140.53
Total Assets	£73,619.79	£82,356.28
Difference	+£26,466.72	+5,784.25
Unrestricted Funds	£,55,497.63	£88,140.53
Total Funds	£55,497.63	£88,140.53

Income and Expenditure Account for the year ended 31 December 2024

	Total	Total
	2023	2024
Opening Balance		
Net donations income	£66,799.48	£75,083.04
HMRC gift Aid credit	£6,820.31	£7,273.24
Transfer to main school account	£46,000.00	£49,505.00
Debits (including bank charges)	£46,065.80	£49,713.38
Funds carried forward	£55,497.63	£88,140.53

1. Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis of accounting as permitted by the Statement of Recommended Practice 'Accounting by Charities' issued by the Charity Commission for smaller charities.

2. Net Fundraising Income

	2023	2024
	Income	Income
Donations via bank	£66,799.64	£75,083.04
Gift Aid	£6,820.31	£7,273.24
Total Unrestricted	£73,619.95	£82,356.28
Total Restricted	N/A	N/A
Total	£73,619.95	£82,356.28

3. Net Fundraising Expenses

	2023	2024
	Expenses	Expenses
Internal Transfer	£46,000.00	£49,500.00
Bank charges	£60.80	£213.78
Total Unrestricted	£46,060.80	£49,713.78
Total Restricted	N/A	N/A
Total	£46,060.80	£49,713.78

Reserves Policy

The Newman Fund does not have a reserve amount at the bank.

Expenditure 2024-2025 Curriculum resources

<u>Subject Area</u>	Budget	Expenses (approx.)
PE	N/A(used from other subject areas)	£4,300
Foundation Stage	£2,000.00	£600
RE	£2,000	£400
PSHE	£3,000	£1200
Assessments	£500	£200
SEN	£2,000	£200
DT	£2,000	£400
English	£2,500	£6685
Science	£1,500	£200
Art	£2,000	£300
History/Geography	£1,000	£200
Maths	£1,000	£400
Curriculum Furniture	£2,000	£600
ICT Hardware	£12,000	£8600
Adhoc (BClub / stock)	-	£6500
Music		£500
Paper		£1995
Total	£33,500	£33 280

Expenditure 2024-2025 Facilities

PE grant (£17,700) also used for St Luke's / sporting events

<u>Subject Area</u>	Expenses
<u>Music Hub (incl. Summer 2024)</u>	£13,000.00
<u>St Luke's</u>	£17,000.00
<u>Swimming</u>	£11,000.00
	£41,000.00

Forecast for 2025-2026

Expenditure – Curriculum resources set of £38,500 (E1925)

Forecast for April 2025 - 2026

<i>Assessment</i>	£500
<i>English</i>	£4,000
<i>Maths</i>	£1,000
<i>Science</i>	£1,000
<i>Art</i>	£1,500
<i>RE</i>	£1,500
<i>DT</i>	£1,500
<i>History geography</i>	£1,000
<i>SEN</i>	£1,000
<i>Foundation Stage</i>	£1,000
<i>PSHE</i>	£2,500
<i>Curriculum Furniture</i>	£3,000
<i>ICT Hardware</i>	£15,000
<i>Music</i>	£1,000
<i>PE</i>	£3,000

Expenditure - Facilities set of £40,000 (E2402)

This includes:

- Swimming pool hire at Chelsea Sports Centre - £15,000 per annum
- Music Hub - Estimated costs £5500 per term (adding instrument hire/ extras for replacements) - total £16500
- PE provision - TBC (£8500)

Transfer of £78,500 to be done

Auditor's Confirmation

I have examined the final accounts for Oratory R C Primary School, **Newman Fund Account**, for the year **1st January 2024 to 31st December 2024**.

I have obtained all the information and explanations I consider necessary to complete the statement below. Further, I have not identified any concerns regarding these accounts.

I certify that the accompanying final accounts (summary income and expenditure account) present an accurate picture of the activities and transactions undertaken through this account and of the financial position at the end of the year.

Auditor's signature:

Date: 24/4/2025

Name: JANEY WALLACE

Status: School Business Manager (MANUSCRIPT PRIMARY)