

Charity number: 1174729

The Newman Fund Report and Accounts 31 December 2022

The Newman Fund

Address

Judge Sykes Frixou
LONDON
WC2B 6YF

Trustees

Jane Griffiths
Rev Dr Uwe Michael Lang
Rev John Gerard Van Den Bergh

Bankers

HSBC
237 Brompton Road
LONDON SW3 2ER

Independent Examiner

Janet Wallace

The Newman Fund

The Newman Fund is a charity run by its Trustees. All Trustees give their time voluntarily and do not receive remuneration or other benefits.

The Trustees of the charity confirm they have complied with their duty to conduct affairs of the charity with due regard to the Charity Commission's guidance on public benefit. The public benefit of the charity is outlined below.

The objectives of the Charity are to advance the education of the pupils of Oratory RC Primary School, London by providing and assisting in the provision of activities and facilities for education out with that provided by the Local Authority, and support the school and advance the education of the pupils attending it.

These activities are primarily additional swimming courses and the hire of external play facilities to further physical education.

We owe our gratitude to the parents for their generous donations, which are the sole income to the account.

As the accounts show below, it has been a highly successful year resulting in income of £47,442.07. The Trustees transfer the balance on account as of the 1st of April each year to the school's main account, which this year stood at £55,507.00.

Examples of what these donations have allowed us to do:

- Extend swimming sessions for KS2, doubling the Dept for Education's curriculum time for the entirety of the year. Pupils have benefited by achieving strong swimming skills and high levels of confidence in the water.
- Extend the hire of the offsite play area (St Luke's). Doubling the hire hours for Physical Education has allowed teachers to extend beyond the limited lessons that would otherwise have been necessary due to our lack of playgrounds onsite.

The total income to 31 December 2022 was £47,442.07. The withdrawal of £55,507 was made in June 2022. The funds does not have any restrictions or designations of usage and are classified as unrestricted funds.

Signed on behalf of the Trustees

Jane Griffiths
The Newman Fund

Dated:

	Notes
	2022 close
Current Assets	
Cash	0.00
Bank Account	£47,442.07
Total Assets	£47,442.07
Represented by:	
Unrestricted Funds	£47,442.07
Restricted Funds	0.00
Total Funds	£47,442.07

Income and Expenditure Account for the year ended 30 December 2022:

	Unrestricted	Restricted	Total
	2022	2022	2022
Net donations income	£47,442.07	0.00	47,442.07
Transfer to main school account//bank charges	55,562.40	0.00	55,562.40
Surplus/Deficit	27,622.64	0.00	27,622.64
Funds carried forward	27,622.64	0.00	27,622.64

1 Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis of accounting as permitted by the Statement of Recommended Practice 'Accounting by Charities' issued by the Charity Commission for smaller charities.

2. Net Fundraising Income

	Income	Expenses
Unrestricted		
Donations via bank	36,139.00	55,562.40
Gift Aid	11303.07	0.00
Total Unrestricted	47,442.07	55,562.40
Total Restricted	0.00	0.00
Total	47,442.07	55,562.40

3. Transfer to main account

2022

Unrestricted

Balance at 01.04.22 transferred to
main school account, as agreed by
Trustees

£55,507.00

Total Unrestricted

£55,507.00

Restricted

Total Restricted

0.00

Total Transfers/Purchases

£55,507.00

4 Reserves Policy

The Newman Fund does not have a reserve amount at the bank.

ORATORY R.C. PRIMARY SCHOOL
NEWMAN FUND: 24.12.21 - 26.12.22

Statement		OB	Debit	Credit	CB	Deb Unrec	Cred Unrec	Ledger Bal
								£ 35,742.97
140-142	24.12.21 - 23.1.22	£ 35,742.97	£ 5.00	£ 2,280.00	£ 38,017.97	£ -	£ -	£ 38,017.97
143	24.1.22 - 27.1.22	£ 38,017.97	£ -	£ 115.00	£ 38,132.97			£ 38,132.97
144-146	28.1.22 - 26.2.22	£ 38,132.97	£ 5.00	£ 13,969.03	£ 52,097.00			£ 52,097.00
147-151	27.2.22 - 26.3.22	£ 52,097.00	£ 5.00	£ 2,345.00	£ 54,437.00			£ 54,437.00
152-155	27.3.22 - 26.4.22	£ 54,437.00	£ 5.00	£ 2,850.00	£ 57,282.00			£ 57,282.00
156-158	27.4.22 - 26.5.22	£ 57,282.00	£ 5.00	£ 2,290.00	£ 59,567.00			£ 59,567.00
159-161	27.5.22 - 26.6.22	£ 59,567.00	£ 5.00	£ 2,500.00	£ 62,062.00			£ 62,062.00
162-164	27.6.22 - 26.7.22	£ 62,062.00	£ 55,507.00	£ 2,195.00	£ 8,750.00			£ 8,750.00
165-167	27.7.22 - 26.8.22	£ 8,750.00	£ 5.40	£ 3,150.00	£ 11,894.60			£ 11,894.60
168-170	27.8.22 - 26.9.22	£ 11,894.60	£ 5.00	£ 2,445.00	£ 14,334.60			£ 14,334.60
171-173	27.9.22 - 26.10.22	£ 14,334.60	£ 5.00	£ 4,869.04	£ 19,198.64			£ 19,198.64
174-176	27.10.22 - 26.11.22	£ 19,198.64	£ 5.00	£ 3,054.00	£ 22,247.64			£ 22,247.64
177-179	27.11.22 - 26.12.22	£ 22,247.64	£ 5.00	£ 5,380.00	£ 27,622.64			£ 27,622.64
						CLOSING		£ 27,622.64

Payment 17.1.22 £ 5.00 Bank Charges
 Payment 16.2.22 £ 5.00 Bank Charges
 Payment 19.3.22 £ 5.00 Bank Charges
 Payment 16.4.22 £ 5.00 Bank Charges
 Payment 17.5.22 £ 5.00 Bank Charges
 Payment 16.6.22 £ 5.00 Bank Charges
 Payment 18.7.22 £ 5.00 Bank Charges
 Payment 8.7.22 £ 55,502.00 Assume tranfer to main acct: no supp docs
 Payment 16.8.22 £ 5.40 Bank Charges
 Payment 16.9.22 £ 5.00 Bank Charges
 Payment 17.10.22 £ 5.00 Bank Charges
 Payment 21.11.22 £ 5.00 Bank Charges
 Payment 17.12.22 £ 5.00 Bank Charges

James

Auditor's Confirmation

I have examined the final accounts for Oratory R C Primary School, **Newman Fund Account**, for the year **1st January 2022 to 31st December 2022**.

I have obtained all the information and explanations I consider necessary to complete the statement below. Further, I have not identified any concerns regarding these accounts.

I certify that the accompanying final accounts (summary income and expenditure account) present an accurate picture of the activities and transactions undertaken through this account and of the financial position at the end of the year.

Auditor's signature: 

Date: 3 May 2023

Name: JANET WALLACE

Status: BUSINESS MANAGER MPS