

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

ReNew Conference

Charity registration number: 1174727

For the year ended 31 March 2024

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Legal & Administrative Details

For the 12-month period ended 31 March 2024

Address for Correspondence

ReNew Conference
C/O St. John's Church Walthamstow
18 Brookscroft Road
London
E17 4LH

Governing Document

Constitution of a CIO dated 19 September 2017

Charity Registration Number

1174727

Trustees

Revd. Mark Burkill (Chair 9th September 2021 – 17th June 2024)
Mrs Alice Elfick
Mr Piyush Jani (Chair 17th June 2024 – present)
Revd. Michael Smith
Mrs Karen Soole (Resigned 19th January 2024)
Mr Matthew Sweeting
Mr Richard Tett

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Independent Examiner

Archie McDowall BA CA

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Report of the Trustees

For the year ended 31 March 2024

The Trustees of the charity submit their annual report and the financial statements for the 12-month period ended 31 March 2024.

Structure, governance and management

ReNew Conference ('ReNew'), was incorporated on 19 September 2017, with charity number 1174727 and is governed by its Constitution. Its legal status is that of a Charitable Incorporated Organisation whose only voting members are its charity Trustees.

The Trustees delegate the practical planning of ReNew's year-around ministry, including its conferences (Annual Conference and the Future Leaders Conference), to the ReNew Planning Team. The Planning Team is made up of a Chair elected by ReNew's Regional Leaders, representatives from ReNew's Regional Leaders, ReNew's Director of Pioneering and Operations and others necessary for the effective planning of the year-around ministry of ReNew.

Governance

ReNew is overseen by the Trustees. In accordance with the governing documents, there are currently six Trustees. There must be at least three charity Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the charity Trustees or appoint a new charity Trustee. Trustees remain appointed until such a time as any provision under point 12 (1) or (2) of the constitution occurs.

Apart from the first charity Trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the charity Trustees. In selecting individuals for appointment as charity Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

ReNew employs an Administrator, to assist with practical and operational details for the conferences, and a Pioneering and Operations Director, to work closely with the Planning Team, Regional Groups and Regional Leaders, and other Church Leaders to pioneer, establish, and secure healthy local churches through the day-to-day practical operations of ReNew so it best serves gospel advance in England and in particular providing assistance to church leaders seeking to pioneer churches. All Trustees are non-executive and are not remunerated for their services. Out-of-pocket expenses may be claimed by Trustees when they are engaged on ReNew activities.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the Trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objects

ReNew's objects are specifically restricted to the advancement of the Christian faith for the public benefit in particular but not exclusively by:

- The provision of an annual conference for the advancement of the Christian faith mainly within Anglicanism in England for the benefit of the public;
- Strengthening church leaders and church congregations to respond effectively to Christ's command to make disciples of all nations;
- Encouraging churches to be pioneering, establishing, and securing healthy local Anglican churches for the salvation of England.

In shaping ReNew's objectives for the 12-month period and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

Overview of Activities

The main activity of ReNew is the provision of an annual conference that is organised to serve church leaders and leadership teams (men and women, paid and voluntary) from across England, as we seek to pioneer, establish, and secure healthy local Anglican churches inside and outside the Church of England.

ReNew has regional groups that meet across the country between our annual conference to advance the gospel in their region. Regional Leaders from these groups meet several times through the year to be supported and equipped in different areas to further the ReNew agenda.

The Future Leaders Conference was launched in 2020 to assist local churches identify and raise up the next generation of gospel workers. The Future Leaders Conference was not held between 2020 and 2022 due to the Covid-19 pandemic but restarted as regional day conferences in November 2023.

Achievements in the Period

The annual ReNew Conference was held at New Dock Hall, Leeds (25-26 September 2023). There were 370 delegates from churches across England registered for the event. New Dock Hall has a capacity of 750 people (cabaret style), providing room for growth in the coming years (God willing). The 2023 annual conference was the eleventh year that the ReNew conference had run. At the conference, we focussed on our great salvation in Christ, which included sessions on the surprise, breadth, and fruit of salvation as well as coaching sessions on inter alia evangelism in deprived communities and across cultures.

ReNew ran webinar streams throughout the year for Women doing Ministry, Leadership & Governance, and for the Network of Revitalising Ministries (NoRM) (together with Church Society).

The ReNew Future Leaders Conference was restarted, after a Covid-19 hiatus, as a day conference for the South of England held in London on 18 November 2023. We hope this approach will enable more delegates to attend and that other conferences can be run not just in London but also in the North in Autumn 2024.

On 18-19 March 2024, we held our Regional Leaders Gathering at St Andrew Undershaft, London EC3 where we discussed pioneering and securing churches and obstacles to each. We also had input on resilience for ministry and an update on the Church of England, and also prayed for ReNew regional groups and the 2024 annual conference.

Financial Review

At the period end total income was £274,440 (2023: £154,389) and total expenditure was £180,551 (2023:£146,154)

Unrestricted funds held at the period end were carried over into the new financial year to aid cash flow until conference registrations opened in June 2024. Some funds held at the period end were restricted for the work of Pioneering Churches.

Reserves Policy

The Trustees agreed to increase the reserves policy from £10,000 to £30,000 to cover three months of operating costs, and an additional amount to account for the fluctuation in expenditure from the conference in September. If fund balances drop below £50,000 then the Trustees will be notified.

The Trustees are pleased to report that we have been able to maintain our required reserves heading into the 2024-25 financial period, and there are currently no concerns of falling below this in the foreseeable future. The Trustees will continue monitoring income and expenditure and, if it becomes necessary, take measures to mitigate the financial impact.

Plans for Future Periods

ReNew will continue to fulfil its objects as described above with ongoing growth in the number of delegates at its conferences, and the number of churches identifying with the ReNew agenda.

Approval

This annual report was approved by the Trustees and signed on their behalf by:


P Jani (Jan 14, 2025 19:29 GMT)

Piyush Jani
Trustee

Date Jan 14, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ReNew CONFERENCE
('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's Trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Jan 20, 2025 15:57 GMT)

Archie McDowall BA CA
Institute of Chartered Accountants of Scotland
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jan 20, 2025

ReNew CONFERENCE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	199,511	8,000	207,511	103,625
Charitable activities	4	50,077	-	50,077	41,620
Other trading activities	5	12,150	-	12,150	9,100
Investments	6	222	-	222	45
Total income and endowments		<u>261,960</u>	<u>8,000</u>	<u>269,960</u>	<u>154,389</u>
EXPENDITURE ON:					
Charitable activities	7	176,071	-	176,071	146,154
Total expenditure		<u>176,071</u>	<u>-</u>	<u>176,071</u>	<u>146,154</u>
Net income/(expenditure)		<u>85,889</u>	<u>8,000</u>	<u>93,889</u>	<u>8,235</u>
Net movement in funds		<u>85,889</u>	<u>8,000</u>	<u>93,889</u>	<u>8,235</u>
Reconciliation of funds:					
Total funds brought forward		<u>29,218</u>	<u>23,300</u>	<u>52,518</u>	<u>44,283</u>
Total funds carried forward	13	<u>115,107</u>	<u>31,300</u>	<u>146,407</u>	<u>52,518</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 8-14 form part of these accounts.

ReNew CONFERENCE

BALANCE SHEET

AS AT 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Debtors	9	9,500	-	9,500	8,000
Cash at bank and in hand	10	109,042	31,300	140,342	45,898
		118,542	31,300	149,842	53,898
CREDITORS: Amounts falling due within one year	11	(3,435)	-	(3,435)	(1,380)
Net current assets / (liabilities)		115,107	31,300	146,407	52,518
Total assets less current liabilities		115,107	31,300	146,407	52,518
Net assets / (liabilities) excluding pension asset / (liability)		115,107	31,300	146,407	52,518
TOTAL NET ASSETS		115,107	31,300	146,407	52,518
FUND BALANCES					
Unrestricted Funds	13				
General funds		115,107	-	115,107	29,218
		115,107	-	115,107	29,218
Restricted Funds		-	31,300	31,300	23,300
		115,107	31,300	146,407	52,518

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

P. Jani

P. Jani (Jan 14, 2025 19:29 GMT)

Piyush Jani

Date: Jan 14, 2025

Charity number: 1174727

The notes on page 8-14 form part of these accounts.

ReNew CONFERENCE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2023, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 15 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The Trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

- ii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

ReNew CONFERENCE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from advertising fees.

Investment income represents income generated by the charity's assets and includes income from bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

ReNew CONFERENCE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow

j) Critical accounting estimates and areas of judgement

The Trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations and legacies	190,823	93,875
Gift aid	16,688	9,750
	<u>207,511</u>	<u>103,625</u>

4 Income from charitable activities

	2024	2023
	£	£
Conference registration fees	50,077	41,620
	<u>50,077</u>	<u>41,620</u>

5 Income from other trading activities

	2024	2023
	£	£
Advertising	12,150	9,100
	<u>12,150</u>	<u>9,100</u>

6 Investment income

	2024	2023
	£	£
Bank interest	222	45
	<u>222</u>	<u>45</u>

ReNew CONFERENCE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	90,473	37,015
Audio visual hire	10,160	10,635
Gifts to speakers and expenses		11,270
Catering	883	402
Venue hire	56,537	60,944
	<u>158,053</u>	<u>120,266</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,500	3,960
Other- helpline	65	
	<u>2,565</u>	<u>3,960</u>
Printing, postage and stationery	792	468
Subscriptions and professional fees	2,135	2,452
Office administration and insurance	341	1,593
Graphic design and IT		1,407
Safeguarding		120
Social media, Comms and Website	12,114	15,804
Bank Charges	72	84
	<u>18,018</u>	<u>25,888</u>
Total expenditure	<u>176,071</u>	<u>146,154</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,500 (2023: £3,960); in addition the charity paid £598 (2023: £600) to Stewardship for payroll bureau and consultancy services.

8 Tangible fixed assets

	Freehold Property £	Leasehold Improvements £	Fixtures, fittings and equipment £	Vehicles £	Total 2024 £
Cost					
At 1 January 2024			3,354		3,354
Additions					-
Gains / (losses) on revaluation					-
Disposals					-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>3,354</u>	<u>-</u>	<u>3,354</u>
Accumulated depreciation					
At 1 January 2024			3,354		3,354
Charge for the year					-
Eliminated on disposal					-
At 31 December 2024	<u>-</u>	<u>-</u>	<u>3,354</u>	<u>-</u>	<u>3,354</u>
Net book value					
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

ReNew CONFERENCE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	9,500	8,000
Total debtors	<u>9,500</u>	<u>8,000</u>

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	140,342	45,898
	<u>140,342</u>	<u>45,898</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Accruals	3,435	1,380
	<u>3,435</u>	<u>1,380</u>

12 Pension commitments

During the year employer's pension contributions totalling £8,007 (2023: £1,523) were payable to defined contribution personal pension schemes. At the balance sheet date contributions of £935 were owed. (2023: £nil)

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	29,218	261,960	(176,071)	-		115,107
Total Unrestricted Funds	<u>29,218</u>	<u>261,960</u>	<u>(176,071)</u>	<u>-</u>	<u>-</u>	<u>115,107</u>
<i>Restricted Funds</i>						
Conference Fee Subsidy		8,000	-			8,000
Church Planting Fund	15,000			8,300		23,300
Church Planting Fund (Liverpool)	8,300			(8,300)		-
	<u>23,300</u>	<u>8,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,300</u>
Aggregate of funds	<u>52,518</u>	<u>269,960</u>	<u>(176,071)</u>	<u>-</u>	<u>-</u>	<u>146,407</u>

The transfers referred to above were made for the following reasons:

- a) Donor agreed for funds to be used for general church planting

ReNew CONFERENCE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-			-
Debtors	9,500			9,500
Cash at bank and in hand	109,042	-	31,300	140,342
Creditors falling due within one year	(3,435)			(3,435)
	<u>115,107</u>	<u>-</u>	<u>31,300</u>	<u>146,407</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	20,983	142,889	(134,654)	-		29,218
Total Unrestricted Funds	<u>20,983</u>	<u>142,889</u>	<u>(134,654)</u>	<u>-</u>	<u>-</u>	<u>29,218</u>
<i>Restricted Funds</i>						
Conference Fee Subsidy		10,000	(10,000)			
Flight Subsidy		1,500	(1,500)			
Church Planting Fund	15,000					15,000
Church Planting Fund (Liverpool)	8,300					8,300
	<u>23,300</u>	<u>11,500</u>	<u>(11,500)</u>	<u>-</u>	<u>-</u>	<u>23,300</u>
Aggregate of funds	<u>44,283</u>	<u>154,389</u>	<u>(146,154)</u>	<u>-</u>	<u>-</u>	<u>52,518</u>

ReNew CONFERENCE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2023
	£	£	£	£
Tangible fixed assets	-			-
Debtors	8,000			8,000
Cash at bank and in hand	22,598	-	23,300	45,898
Creditors falling due within one year	(1,380)			(1,380)
	<u>29,218</u>	<u>-</u>	<u>23,300</u>	<u>52,518</u>

The Conference Fee Subsidy Fund was for subsidising the annual conference.

The Church Planting Fund is for supporting church plants

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £50,400 (2023: £16,000) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees.

15 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity is required to prepare its accounts on the accruals basis. The comparatives presented in these accounts have been re-stated using the accruals basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2023
	£
Previously reported reserves, at 31 March 2023	45,898
Adjustments arising from use of accruals basis:	
Inclusion of previously excluded debtors	8,000
Inclusion of previously excluded creditors	(1,380)
Re-stated reserves, at 31 March 2023	<u>52,518</u>

ReNew CONFERENCE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	199,511		8,000	207,511	92,125		11,500	103,625
Charitable activities	4	50,077			50,077	41,620			41,620
Other trading activities	5	12,150			12,150	9,100			9,100
Investments	6	222			222	45			45
Total income and endowments		261,960	-	8,000	269,960	142,890	-	11,500	154,389
EXPENDITURE ON:									
Charitable activities:	7	176,071		-	176,071	134,654		11,500	146,154
Total Expenditure		176,071	-	-	176,071	134,654	-	11,500	146,154
Net income/(expenditure)		85,889	-	8,000	93,889	8,236	-	-	8,235
Net movement in funds		85,889	-	8,000	93,889	8,236	-	-	8,235
Reconciliation of funds:									
Total funds brought forward		29,218	-	23,300	52,518	20,983	-	23,300	44,283
Total funds carried forward	13	115,107	-	31,300	146,407	29,218	-	23,300	52,518