

# THE LUNAR SOCIETY

England & Wales · Charity number 1174716

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2017-09-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Lunar Society  
266-268 Stratford Road  
Shirley  
Solihull  
West Midlands  
B90 3AD

**Phone** 01564821582

**Email** [info@lunarsociety.org.uk](mailto:info@lunarsociety.org.uk)

**Website** [www.lunarsociety.org.uk](http://www.lunarsociety.org.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF THE EDUCATION OF THE INHABITANTS OF BIRMINGHAM AND THE SURROUNDING REGION BY PROMOTING AND EDUCATING IN, AMONG OTHER TOPICS, THE STUDY OF SCIENCE, THE ECONOMY, CULTURE, CONSERVATION AND THE ENVIRONMENT, LOCAL AND SOCIAL ISSUES AND SCIENCE.

**Activities:** The charity exists to advance the education of the inhabitants of Birmingham and the surrounding region by promoting the study of science, the economy, culture, conservation and the environment, local and social issues and science. It delivers lectures, seminars, meetings and debates by experts in their field.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Warwickshire
- Wolverhampton

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £50,327  | £56,454     | -      | -         |
| 2024-03-31 | £104,266 | £101,162    | -      | -         |
| 2023-03-31 | £35,128  | £77,152     | -      | -         |
| 2022-03-31 | £71,000  | £30,000     | -      | -         |
| 2021-03-31 | £83,960  | £127,609    | -      | -         |

## Trustees

| Name                         | Role  | Appointed  |
|------------------------------|-------|------------|
| Joseph Gaytten               | Chair | 2025-07-24 |
| AMRICK SINGH UBHI            |       | 2024-07-16 |
| David Andrew Searle          |       | 2024-07-16 |
| David Dundas                 |       | 2020-07-23 |
| Hope Salvacion Sweeney       |       | 2025-12-05 |
| Michelle Lynch               |       | 2025-09-24 |
| Paul Clive Stone DL          |       | 2025-07-24 |
| ROSEMARY ANN MAYER           |       | 2025-09-24 |
| Rashida Sharif Dr            |       | 2023-07-18 |
| Tina Lynn Fisher - Nee Swani |       | 2025-07-24 |

**THE LUNAR SOCIETY**

England & Wales - Charity number 1174716

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# Accounts

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Charity registration number 1174716 (England and Wales)

**THE LUNAR SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE LUNAR SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                                    |                                                                                                      |                          |
|------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------|
| Trustees                           | C Stone                                                                                              |                          |
|                                    | D LaBassiere                                                                                         |                          |
|                                    | C S Burton                                                                                           |                          |
|                                    | D Dundas                                                                                             |                          |
|                                    | A Taylor                                                                                             |                          |
|                                    | R Sharif                                                                                             |                          |
|                                    | J Gaytten                                                                                            |                          |
|                                    | P Mayer - co-opted                                                                                   |                          |
|                                    | J Rainford - co-opted                                                                                |                          |
|                                    | A S Ubhi                                                                                             | (Appointed 16 July 2024) |
|                                    | D A Searle                                                                                           | (Appointed 16 July 2024) |
|                                    | J Green                                                                                              | (Appointed 16 July 2024) |
| Charity number (England and Wales) | 1174716                                                                                              |                          |
| Independent examiner               | Thomas & Young Limited<br>Carleton House<br>266-268 Stratford Road<br>Shirley<br>Solihull<br>B90 3AD |                          |

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# THE LUNAR SOCIETY

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# THE LUNAR SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

As set out in the Charity's Constitution, its objectives are the advancement of education of the inhabitants of Birmingham and the surrounding region by promoting and educating in, and among other topics, the study of science, the economy, culture, conservation and the environment, local and social issues and science.

It delivers lectures, seminars, meetings and debates by experts in their field.

In shaping the objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

It has been a privilege to have been your Chair for the last two years. I could not have undertaken this role without the tremendous support from the whole team. So, let me commence this report with a huge thank to all who have supported the Society over the last two years.

Over the past two years our newsletters have detailed the highly significant speaking engagements, lectures, debates and discussion events and other activities such as the Annual Dinner, garden parties and networking opportunities that have taken place. These are all part of the Programme Working Party's remit, and a key benefit of membership.

One of the events we held this year was the launch of the Commonwealth Film. The film looks at the Lunar Society's positive contribution to global issues, such as the abolition of the transatlantic slave trade, scientific and medical advances, and the advancement of religious and political liberty. At the same time, it has also looked into the Society's more ambiguous activities, such as how some of its members benefited from their links to slavery.

'The Future of the Commonwealth' was created by filmmaker Daniel Anderson as part of a two-year, National Lottery Heritage Funded project to explore and celebrate the relationship between the original Lunar Society of Birmingham and the Commonwealth.

On your behalf I express our thanks to all our trustees, members, and sponsors who have supported us in their suggestions, connecting with speakers, physical venues, and IT expertise. In addition, we would like to thank those trustees, members and fellows who have not only spoken at other events and attended key regional meetings on our behalf but contributed so wonderfully at our programme of events. This has included reaching out to their own networks on behalf of the Society.

We must also thank and recognise the various working groups and their leads who have made such a significant impact on our events and projects.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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On behalf of all the EBT (Executive Board of Trustees) a special thanks go to Dr Jo Horton and Wendy Meakin, our wonderful Secretariat. The volume of work and dedication shown by them both is incredible. They have been a major factor in the success of the Lunar Society over the last 12 months.

We are delighted that both Pertemps and Precision Health Technology Accelerator (PHTA) have committed to continue their support as patrons of the Society. Both organisations have been hugely supportive.

By the time of our AGM the PHTA complex will have opened, and members will have had an opportunity to visit this exciting innovative incubator for science and technology. Tina Swani FTLS, (observer on the EBT) and Carl Doherty from Pertemps are working closely together to develop a much needed "tool kit" for members and small, medium enterprise organisations to implement Environmental, Society and Governance (ESG), for community and public educational benefit.

Social media is important to any organisation, EBT member David Searle FTLS, has led on the development of our new website and publicity material. This will be ready in the early autumn and will be a significant improvement on the current website. David also leads on our social media. Our new Linked-In page, recently launched, has 502 connections and is increasing every month. We have 2,740 followers on Twitter and 726 followers on our Facebook page. We are also now posting on our Instagram page.

We have, for the first time, produced and sent out a Programme of Events for the full year of 2025. This has been well received by members. To enable us to continue to do this for future years we need members to help us and ask their networks to identify and recommend the high-level speakers the Society deserves. Please forward any suggestions to me, Wendy Meakin or Dr Jo Horton.

You can find a list of our future events on our website or request a copy of our programme by emailing [info@lunarsociety.org.uk](mailto:info@lunarsociety.org.uk).

Our request to become a Charitable Incorporated Organisation (CIO), which has been approved by our members, is now in the final stages of approval by the Charity Commission. Once we receive this approval, we can then progress the CIO administration tasks required, and we anticipate the CIO will be fully implemented in the autumn.

Following many years of tremendous support to the Society, Deirdre La Bassiere FTLS, has decided not to re-stand for the EBT now her term has come to an end. She has been a true friend, and a driving force for good within the Society, I and the EBT will miss her immensely, however she is already communicated her continued commitment to the Society and to support the EBT and Secretariat with the annual Sir Adrian Cadbury Lecture. Charmaine Burton FTLS, who has undertaken the Honorary Secretary's role for many years has also decided not to re-stand; she will also be missed but will also be continuing as a member and valued Chair of our Hustings events.

As you can see from the attached papers both Sandy Taylor FTLS, and my own terms of office have come to an end. Subject to the democratic process Sandy has indicated that he wishes to remain on the board. I have also indicated that again, subject to the democratic process, I would wish to remain on the board in the role of Immediate Past Chair. Both Sandy and I are committed to support the new Chair, your EBT and the Society.

The most important issue facing the Society remains membership. The Society has been successful in recruiting new members with membership numbers remaining steady (167) with any losses being made up with new members. However, we need to increase our membership numbers, and we endeavour to contact any member who does not wish to renew to encourage them to rejoin. This year we have reached out with informal coffee events (which were requested via our membership survey by our members) and online meetings for new and existing members to strengthen relationships between our traditional business. We have also sent out personal membership invitations to over 93 contacts with 9 people having joined and a further 11 interested.

We continue to work with the University of Birmingham with our student placements. This year our MSc Business Management summer project student, Zan (Harvey) Zhang is engaged in researching, identifying and developing strategies to engage younger members to join us. He will be reporting back to the EBT on his findings.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Financial review**

This year has been another challenging one for the Lunar Society, like many charities, but we have continued to seek ways at how we can continue and have a sustainable future.

The Lunar Society held live events this year attracting over 579 attendees in person and 226 online (compared to 810 attendees last year, a minor decrease of 5). These events resulted in ticket sales of £4,796.02.

The Annual Dinner took place in September 2024 and resulted in ticket sales of £7,365.00 and sponsorship of £1,000. The event was a huge success and is a big fundraiser for the society. It will be held again this September as an annual event.

The Lunar Society created a donation link for events and its website, and this resulted in donations being made of £127.50.

Subscription levels remained resilient throughout the year. Current Lunar Society membership stands at 167, the majority being Fellows – 103, which show a slight increase on the same period last year. There are 4 Overseas members, a slow decline. There has been an increase in student members (3-6). Corporate membership has declined (from 5 to 3), as has Associate (23 - 20), Joint has increased slightly (14-15). Honorary stands at 14.

Following the work carried out by EBT and the Secretariat contacting members regarding gift aid forms, the Society were successful in applying for and receiving £7,243.77 (an increase of £1,182.53 on last year's applications). We are now applying for gift aid every 6 months to ensure a steady flow of income. There are still a few gift aid forms outstanding, this work will continue.

We have been successful in securing external grants again this year. The Hibbert Trust - £1,000 over 3 months for an Interfaith event and the George Cadbury Trust - £3,000 for the Sir Adrian Cadbury Lecture over 3 years.

A review of the workload of the Secretariat and the hours worked took place early 2025 and changes were implemented from 9 March 2025. This will result in cost savings of approximately £10,000 per annum.

In concluding this may I repeat what a privilege it has been to undertake this role for the last two years and to thank our, members, our secretariat, the EBT, our patrons and all who have giving so freely of their time supporting me and this wonderful organisation.

#### *Reserves policy*

Current free reserves at the year-end amount to £4,887. The policy agreed by Trustees is to hold sufficient reserves to cover a potential decline in subscriptions of around £6,000 (being around 20% of membership fees). Reserves held over and above the agreed policy will be invested in future years in the activities of the Charity and in making its income streams sustainable for the future.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Lunar Society is an unincorporated association of its members and was registered as a charity on 19 September 2017. It is governed by its Constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements are shown in the legal and administrative information.

C Stone

D LaBassiere

C S Burton

D Dundas

A Ali

(Resigned 16 July 2024)

A Taylor

R Sharif

J Gaytten

P Mayer - co-opted

J Rainford - co-opted

A S Ubhi

(Appointed 16 July 2024)

D A Searle

(Appointed 16 July 2024)

J Green

(Appointed 16 July 2024)

### *Recruitment and appointment of trustees*

New Trustees are appointed by invitation to join the Board following their election at The Annual General Meeting given that they have the necessary skills and experience to contribute to the Society's activities and to be able to discharge their obligations as Trustees.

### *Organisational structure*

The Trustees delegate the day to day running and administration of the Charity to the Secretariat. A new Secretariat was recruited (in line with the Business Plan) in August 2021 of Dr Joanne Horton (Director of Operations) and Wendy Meakin (Administrator). Both individuals are employed on a freelance basis. They are responsible for the management of events along with marketing, public relations, secretarial and administration duties.

The trustees' report was approved by the Board of Trustees.

C Stone  
Trustee

Date: .....

25/7/25

# THE LUNAR SOCIETY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LUNAR SOCIETY

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I report to the trustees on my examination of the financial statements of The Lunar Society (the charity) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### Thomas & Young Limited

Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
B90 3AD  
Date: .....

# THE LUNAR SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

|                                                       |       | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|-------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                                       | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                | 3     | 33,728                             | 4,538                            | 38,266             | 41,099                             | 47,875                           | 88,974             |
| Charitable activities                                 | 4     | 12,061                             | -                                | 12,061             | 15,291                             | -                                | 15,291             |
| Investments                                           | 5     | -                                  | -                                | -                  | 1                                  | -                                | 1                  |
| <b>Total income</b>                                   |       | <b>45,789</b>                      | <b>4,538</b>                     | <b>50,327</b>      | <b>56,391</b>                      | <b>47,875</b>                    | <b>104,266</b>     |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                                 | 6     | 46,477                             | 9,977                            | 56,454             | 49,657                             | 51,505                           | 101,162            |
| <b>Total expenditure</b>                              |       | <b>46,477</b>                      | <b>9,977</b>                     | <b>56,454</b>      | <b>49,657</b>                      | <b>51,505</b>                    | <b>101,162</b>     |
| <b>Net income/(expenditure) and movement in funds</b> |       | <b>(688)</b>                       | <b>(5,439)</b>                   | <b>(6,127)</b>     | <b>6,734</b>                       | <b>(3,630)</b>                   | <b>3,104</b>       |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 April 2024                         |       | 8,575                              | 5,464                            | 14,039             | 1,841                              | 9,094                            | 10,935             |
| <b>Fund balances at 31 March 2025</b>                 |       | <b>7,887</b>                       | <b>25</b>                        | <b>7,912</b>       | <b>8,575</b>                       | <b>5,464</b>                     | <b>14,039</b>      |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE LUNAR SOCIETY

## BALANCE SHEET

AS AT 31 MARCH 2025

|                                                       | Notes | 2025<br>£ | £     | 2024<br>£ | £      |
|-------------------------------------------------------|-------|-----------|-------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |       |           |        |
| Investments                                           | 11    |           | 3,000 |           | 3,000  |
| <b>Current assets</b>                                 |       |           |       |           |        |
| Debtors                                               | 12    | 475       |       | 188       |        |
| Cash at bank and in hand                              |       | 7,956     |       | 14,984    |        |
|                                                       |       | 8,431     |       | 15,172    |        |
| <b>Creditors: amounts falling due within one year</b> | 13    | (3,519)   |       | (4,133)   |        |
| <b>Net current assets</b>                             |       |           | 4,912 |           | 11,039 |
| <b>Total assets less current liabilities</b>          |       |           | 7,912 |           | 14,039 |
| <b>The funds of the charity</b>                       |       |           |       |           |        |
| Restricted income funds                               | 14    |           | 25    |           | 5,464  |
| Unrestricted funds                                    | 15    |           | 7,887 |           | 8,575  |
|                                                       |       |           | 7,912 |           | 14,039 |

The financial statements were approved by the trustees on .....

C Stone  
Trustee

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

The Lunar Society is an unincorporated association, governed by its constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is allocated to the expense heading to which it relates in accordance with standard accounting practice.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1 Accounting policies

(Continued)

##### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | -                                  | 538                              | 538                | -                                  | -                                | -                  |
| Grants              | -                                  | 4,000                            | 4,000              | -                                  | 47,875                           | 47,875             |
| Membership fees     | 33,728                             | -                                | 33,728             | 41,099                             | -                                | 41,099             |
|                     | <u>33,728</u>                      | <u>4,538</u>                     | <u>38,266</u>      | <u>41,099</u>                      | <u>47,875</u>                    | <u>88,974</u>      |

#### 4 Income from charitable activities

|                       | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-----------------------|------------------------------------|------------------------------------|
| Charitable activities |                                    |                                    |
| Meetings and events   | <u>12,061</u>                      | <u>15,291</u>                      |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | -                                  | 1                                  |

### 6 Expenditure on charitable activities

|                               | Charitable<br>activities<br>2025<br>£ | Charitable<br>activities<br>2024<br>£ |
|-------------------------------|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>           |                                       |                                       |
| Projects, meetings and events | 13,402                                | 59,499                                |
| Management and administration | 41,636                                | 40,397                                |
| Governance                    | 1,416                                 | 1,266                                 |
|                               | <u>56,454</u>                         | <u>101,162</u>                        |
| <b>Analysis by fund</b>       |                                       |                                       |
| Unrestricted funds            | 46,477                                | 49,657                                |
| Restricted funds              | 9,977                                 | 51,505                                |
|                               | <u>56,454</u>                         | <u>101,162</u>                        |

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

|       | 2025<br>Number | 2024<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

### 9 Independent examiner's fees

Fees payable to the independent examiner totalled £1,110 (2024 £1,020).

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Fixed asset investments

|                                 | Investments<br>£ |
|---------------------------------|------------------|
| <b>Cost or valuation</b>        |                  |
| At 1 April 2024 & 31 March 2025 | 3,000            |
| <b>Carrying amount</b>          |                  |
| At 31 March 2025                | 3,000            |
| At 31 March 2024                | 3,000            |

### 12 Debtors

|                                             | 2025<br>£ | 2024<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | -         | 1         |
| Prepayments and accrued income              | 475       | 187       |
|                                             | 475       | 188       |

### 13 Creditors: amounts falling due within one year

|                              | 2025<br>£ | 2024<br>£ |
|------------------------------|-----------|-----------|
| Other creditors              | -         | 46        |
| Accruals and deferred income | 3,519     | 4,087     |
|                              | 3,519     | 4,133     |

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                           | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2025<br>£ |
|---------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| National Heritage Lottery | 5,464                   | 538                        | (5,977)                    | 25                       |
| George Cadbury Trust      | -                       | 3,000                      | (3,000)                    | -                        |
| The Hibbert Trust         | -                       | 1,000                      | (1,000)                    | -                        |
|                           | 5,464                   | 4,538                      | (9,977)                    | 25                       |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 14 Restricted funds

(Continued)

| Previous year:            | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2024<br>£ |
|---------------------------|-------------------------|----------------------------|----------------------------|--------------------------|
| National Heritage Lottery | 9,094                   | 45,875                     | (49,505)                   | 5,464                    |
| George Cadbury Trust      | -                       | 2,000                      | (2,000)                    | -                        |
|                           | <u>9,094</u>            | <u>47,875</u>              | <u>(51,505)</u>            | <u>5,464</u>             |

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                | At 1 April<br>2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2025<br>£ |
|----------------|-------------------------|----------------------------|----------------------------|--------------------------|
| General funds  | <u>8,575</u>            | <u>45,789</u>              | <u>(46,477)</u>            | <u>7,887</u>             |
| Previous year: | At 1 April<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 March<br>2024<br>£ |
| General funds  | <u>1,841</u>            | <u>56,391</u>              | <u>(49,657)</u>            | <u>8,575</u>             |

### 16 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2025:            |                                    |                                  |                    |
| Investments                  | 3,000                              | -                                | 3,000              |
| Current assets/(liabilities) | <u>4,887</u>                       | <u>25</u>                        | <u>4,912</u>       |
|                              | <u>7,887</u>                       | <u>25</u>                        | <u>7,912</u>       |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 16 Analysis of net assets between funds

(Continued)

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 March 2024:            |                                    |                                  |                    |
| Investments                  | 3,000                              | -                                | 3,000              |
| Current assets/(liabilities) | 5,575                              | 5,464                            | 11,039             |
|                              | <u>8,575</u>                       | <u>5,464</u>                     | <u>14,039</u>      |

### 17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**THE LUNAR SOCIETY**

England & Wales - Charity number 1174716

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# Accounts

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**THE LUNAR SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE LUNAR SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

|                       |                          |
|-----------------------|--------------------------|
| C Stone               | (Appointed 18 July 2023) |
| D LaBassiere          |                          |
| C S Burton            |                          |
| D Dundas              |                          |
| A Ali                 |                          |
| A Taylor              |                          |
| R Sharif              | (Appointed 18 July 2023) |
| J Gaytten             | (Appointed 18 July 2023) |
| P Mayer - co-opted    |                          |
| J Rainford - co-opted |                          |

### Charity number

1174716

### Independent examiner

Thomas & Young Limited  
Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
B90 3AD

# THE LUNAR SOCIETY

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| Independent examiner's report     | 5           |
| Statement of financial activities | 6           |
| Balance sheet                     | 7           |
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# THE LUNAR SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

Although this is titled the Trustees' report, this report is the collective thoughts from your Chair (Clive Stone), Treasurer (Joe Gaytten), Honorary Secretary (Charmaine Burton), and Past Chair of the Executive Board of Trustees and current trustee (Deirdre LaBassiere).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

As set out in the Charity's Constitution, its objectives are the advancement of education of the inhabitants of Birmingham and the surrounding region by promoting and educating in, and among other topics, the study of science, the economy, culture, conservation and the environment, local and social issues and science.

It delivers lectures, seminars, meetings and debates by experts in their field.

In shaping the objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Our newsletters over the past 12 months (edited by the Director of the Lunar Society, Dr Jo Horton) have detailed the highly significant speaking engagements, lectures and discussion events and other activities such as the reinstated Annual Dinner, garden parties and networking opportunities that have taken place since the AGM of 2023. These are all part of the Programme Working Party's remit, and a key benefit of membership.

We would like to express our thanks to all of our trustees, members, patrons, and sponsors who have supported us in their suggestions, connecting with speakers, physical venues, and IT expertise. In addition, we would like to thank those trustees, members and fellows who have not only spoken at other events and attended key regional meetings on our behalf but contributed so wonderfully at our programme of events.

By the time of our AGM, we will know the outcome of the general election. As apolitical organisation we have been slightly restricted with some activities. That is not the case with our incredibly well attended and supported Hustings, our thanks go to Charmaine Burton who organised, with no notice, 2 Hustings for Metro-Mayoral and Police Crime Commissioner and 1 General Election Hustings.

Our National Lottery Heritage Funded project which undertook over thirty-three events and activities with a budget of £90,000. was completed on time and on budget. The project has provided a powerful legacy for the Society. A 32-minute film on the future of the Commonwealth, excellent booklet 'Heritage for the Future' (led by Past Chair Peter Mayer and Immediate Past Chair Dr Peter Borg-Bartolo), and strong relationships with many existing contacts and new organisations were some of the outcomes of the project.

Our thanks go to Chris Rice and Irene de Boo for their tireless and successful work on the project and Deirdre LaBassiere for leading on behalf of the Executive Board of Trustees.

The launch of both the film and the booklet are important and are being discussed and implemented in the next few months, with Sir Michael Lyons (author of the introduction) Chairing the Annual Dinner in September. An ideal opportunity to begin the launch the booklet.

#### **Secretariat**

We would like to recognise and thank Dr Jo Horton (JH) and Wendy Meakin (WM), our Secretariat. The volume of work and dedication shown by them both is incredible. They have been a major factor in the success of the Lunar Society over the last 12 months. We also would like to recognise the various working groups who have made such a significant impact on our events and projects.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Structure

Earlier this year Tina Swani, Vice Chair stood down from the Executive Board of Trustees and therefore we are without a Vice Chair at this moment in time. This is an important position for succession planning, and we now need to fill this vacancy.

Our Immediate past Chair Dr Peter Borg-Bartolo has remained active on the Climate Change Working Party but has stood down from the Executive Board of Trustees (EBT) for personal/health reasons.

This has resulted in two vacancies for trustees prior to the AGM (unexpired terms) on the Executive Board of Trustees. As per our constitution we sought applications from our membership, and we received five exceptional applications. In line with our current constitution, we were able to appoint two of the candidates (Dr Jonathan Green and David Searle) to take over the roles in a temporary capacity. Both of them will be seeking election at the Annual General Meeting (AGM). Opportunities were offered to the remaining three candidates to join a suitable working party and contribute their considerable skills to the Lunar Society.

In addition, sadly Atif Ali does not wish to seek re-election as a trustee, which gives us an additional vacancy at this AGM. Our sincere thanks go to Atif for his support to the Executive Board of Trustees and the Society in general, he will be much missed. It is always a sign of a healthy organisation when there are more candidates than vacancies and this is likely to be the case at this AGM.

#### Membership

The most important issue that this report covers is membership and the sustainability of the Society. Whilst the Society has been successful in recruiting new members the sad fact is that we have not retained all of our existing members and therefore are remaining static. The most recent membership survey (2022) and feedback from members revealed that: 1) members have incredibly broad interests, 2) they highly value networking events, 3) the Annual Dinner is a key event as are the Sir Adrian Cadbury and Boulton & Watt Lectures and 4) members want more direct engagement with the Executive Board of Trustees. We have sought members feedback yet again this year with our 2024 Membership Survey and we will update you with the results as soon as we can.

#### Conclusion and the Way Forward

All these points have been noted and are being further actioned by the Executive Board of Trustees and the Secretariat however to fulfil members expectations and very individual interests, membership fees (that feed the programme of activities) need to grow. As do our separately funded projects and the associated social media campaigns that the Secretariat have enthusiastically instigated over the past year.

The Executive Board of Trustees is aware that to create sustainability it has to identify and attract patrons providing they share the same values as the Society. We have been successful in recruiting two patrons; being Pertemps and PHTA and are in discussions with several others. Our aim is to attract 5/6 more patrons with an overall contribution to the Society of £50K+ per year. However, each patron is likely to desire a limited number (2/3) events a year. These events must be compliant with our objectives and business plans.

We believe that if we are going to retain the new members we are attracting and our patrons; the Society needs to increase from an average of one event a month to three/four. This increased number of events will require additional resources to organise and plan.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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To this end at the May Executive Board of Trustees meeting we agreed to recruit a part time Event Co-ordinator who would work the equivalent of one third, or 6/7 days, a month. The Programme Committee will provide the Event Co-ordinator with their selected speakers and, at this stage it is anticipated that our current Secretariat would continue to manage the online booking system. It is our opinion that if we have one individual solely focused on running (4) events on four half days a month and 4/5 days to focus on event coordination, this would be realistic. The issue of course is finance, this position would require an expenditure of circa £10K which we do not currently have. We are hopeful that we will gain at least one new £10K patron within the next three/four months which will provide the additional revenue to support this position.

#### **The Lunar Society as a Charitable Incorporated Organisation (CIO)**

We anticipate that thanks to the support of VWV Ltd and the work of our Immediate Past Chair Dr Peter Borg-Bartolo we will change our status to Charitable Incorporated Organisation (CIO) by Autumn 2024, with the completed application submitted in June 2024.

#### **Financial review**

This year has been another challenging one for the Lunar Society, but we have continued to look at how we can continue and have a sustainable future.

The Lunar Society held live and hybrid events this year attracting over 700 attendees in person and 110 online (compared to 645 attendees last year, an increase of 165). These events resulted in ticket sales of £5,793. In addition, recordings of the events are also being charged for if required.

The Annual Dinner took place in September 2023 and resulted in ticket sales of £7,265.00 and sponsorship of £5,500. The event was a huge success and is a big fundraiser for the society. It will be held again this September and will be an annual event.

The Lunar Society created a donation link for events and its website, and this has proven successful with donations being made of £484.

Subscription levels remained resilient throughout the year. Current Lunar Society membership stands at 164, the majority being Fellows, one hundred and three (103) which show a slight increase. There are four (4) Overseas members, a slow decline. There has also been a decline in student members (4-3). Corporate membership has declined (from 6 to 5), as has Associate (30 - 23), Joint (19-14). Honorary memberships have been reviewed and there are now 12.

Following the work carried out by EBT and the Secretariat contacting members to chase gift aid forms the Society were successful in applying for and receiving £6,061.24. We are now applying for gift aid every 6 months to ensure a steady flow of income. There are still a number of gift aid forms outstanding and this work continues.

Finally, grant applications for external funding have had limited success (due to a very high level of applications, for example 1,700 applications for a grant of only £15,000). However, we have secured one grant (The Hibbert Trust) and expecting the result of the application to the George Cadbury Trust for the next tranche of Sir Adrian Cadbury Lectures soon.

#### *Reserves policy*

Current free reserves at the year-end amount to £4,571. The policy agreed by Trustees is to hold sufficient reserves to cover a potential decline in subscriptions of around £4,000 (being around 20% of membership fees). Reserves held over and above the agreed policy will be invested in future years in the activities of the Charity and in making its income streams sustainable for the future.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### Structure, governance and management

The Lunar Society is an unincorporated association of its members and was registered as a charity on 19 September 2017. It is governed by its Constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

The trustees who served during the year and up to the date of signature of the financial statements are shown in the legal and administrative information.

|                       |                             |
|-----------------------|-----------------------------|
| P Borg-Bartolo        | (Retired 4 January 2024)    |
| C Stone               | (Appointed 18 July 2023)    |
| D LaBassiere          |                             |
| M Purcell             | (Retired 18 July 2023)      |
| S Guy                 | (Retired 18 July 2023)      |
| C S Burton            |                             |
| D Dundas              |                             |
| T Swani               | (Retired 18 September 2023) |
| A Ali                 |                             |
| A Taylor              |                             |
| R Sharif              | (Appointed 18 July 2023)    |
| J Gaytten             | (Appointed 18 July 2023)    |
| P Mayer - co-opted    |                             |
| J Rainford - co-opted |                             |

#### Recruitment and appointment of trustees

New Trustees are appointed by invitation to join the Board following their election at The Annual General Meeting given that they have the necessary skills and experience to contribute to the Society's activities and to be able to discharge their obligations as Trustees.

#### Organisational structure

The Trustees delegate the day to day running and administration of the Charity to the Secretariat. A new Secretariat was recruited (in line with the Business Plan) in August 2021 of Dr Joanne Horton (Director of Operations) and Wendy Meakin (Administrator). Both individuals are employed on a freelance basis. They are responsible for the management of events along with marketing, public relations, secretarial and administration duties.

The trustees' report was approved by the Board of Trustees.

.....  
C Stone  
**Trustee**

Date: .....

# THE LUNAR SOCIETY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LUNAR SOCIETY

---

I report to the trustees on my examination of the financial statements of The Lunar Society (the charity) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### Thomas & Young Limited

Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
B90 3AD

Dated: .....

# THE LUNAR SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

|                                                       |       | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|-------------------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|                                                       | Notes |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income from:</b>                                   |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                                | 3     | 41,099                             | 47,875                           | 88,974             | 27,252                             | 6,000                            | 33,252             |
| Charitable activities                                 | 4     | 15,291                             | -                                | 15,291             | 1,876                              | -                                | 1,876              |
| Investments                                           | 5     | 1                                  | -                                | 1                  | -                                  | -                                | -                  |
| <b>Total income</b>                                   |       | <u>56,391</u>                      | <u>47,875</u>                    | <u>104,266</u>     | <u>29,128</u>                      | <u>6,000</u>                     | <u>35,128</u>      |
| <b>Expenditure on:</b>                                |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                                 | 6     | <u>49,657</u>                      | <u>51,505</u>                    | <u>101,162</u>     | <u>29,746</u>                      | <u>47,406</u>                    | <u>77,152</u>      |
| <b>Total expenditure</b>                              |       | <u>49,657</u>                      | <u>51,505</u>                    | <u>101,162</u>     | <u>29,746</u>                      | <u>47,406</u>                    | <u>77,152</u>      |
| <b>Net income/(expenditure) and movement in funds</b> |       | 6,734                              | (3,630)                          | 3,104              | (618)                              | (41,406)                         | (42,024)           |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 April 2023                         |       | <u>1,841</u>                       | <u>9,094</u>                     | <u>10,935</u>      | <u>2,459</u>                       | <u>50,500</u>                    | <u>52,959</u>      |
| <b>Fund balances at 31 March 2024</b>                 |       | <u>8,575</u>                       | <u>5,464</u>                     | <u>14,039</u>      | <u>1,841</u>                       | <u>9,094</u>                     | <u>10,935</u>      |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE LUNAR SOCIETY

## BALANCE SHEET

AS AT 31 MARCH 2024

|                                                       | Notes | 2024<br>£ | £      | 2023<br>£ | £      |
|-------------------------------------------------------|-------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |        |           |        |
| Investments                                           | 11    |           | 3,000  |           | 3,000  |
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors                                               | 12    | 188       |        | 187       |        |
| Cash at bank and in hand                              |       | 14,984    |        | 13,913    |        |
|                                                       |       | 15,172    |        | 14,100    |        |
| <b>Creditors: amounts falling due within one year</b> | 13    | (4,133)   |        | (6,165)   |        |
| <b>Net current assets</b>                             |       |           | 11,039 |           | 7,935  |
| <b>Total assets less current liabilities</b>          |       |           | 14,039 |           | 10,935 |
| <b>Net assets excluding pension liability</b>         |       |           | 14,039 |           | 10,935 |
| <b>The funds of the charity</b>                       |       |           |        |           |        |
| Restricted income funds                               | 15    |           | 5,464  |           | 9,094  |
| Unrestricted funds                                    |       |           | 8,575  |           | 1,841  |
|                                                       |       |           | 14,039 |           | 10,935 |

The financial statements were approved by the trustees on .....

.....  
C Stone  
Trustee

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

The Lunar Society is an unincorporated association, governed by its constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is allocated to the expense heading to which it relates in accordance with standard accounting practice.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

|                                            | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
|--------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants receivable                          | -                                  | 47,875                           | 47,875             | -                                  | 6,000                            | 6,000              |
| Membership fees,<br>donations and gift aid | 41,099                             | -                                | 41,099             | 27,252                             | -                                | 27,252             |
|                                            | <u>41,099</u>                      | <u>47,875</u>                    | <u>88,974</u>      | <u>27,252</u>                      | <u>6,000</u>                     | <u>33,252</u>      |

### 4 Income from charitable activities

|                              | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|------------------------------|------------------------------------|------------------------------------|
| <b>Charitable activities</b> |                                    |                                    |
| Meetings and events          | <u>15,291</u>                      | <u>1,876</u>                       |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Income from investments

|                     | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 1                                  | -                                  |

### 6 Expenditure on charitable activities

|                               | Charitable<br>activities<br>2024<br>£ | Charitable<br>activities<br>2023<br>£ |
|-------------------------------|---------------------------------------|---------------------------------------|
| <b>Direct costs</b>           |                                       |                                       |
| Projects, meetings and events | 59,499                                | 53,270                                |
| Management and administration | 40,397                                | 22,616                                |
| Governance                    | 1,266                                 | 1,266                                 |
|                               | 101,162                               | 77,152                                |
| <b>Analysis by fund</b>       |                                       |                                       |
| Unrestricted funds            | 49,657                                | 29,746                                |
| Restricted funds              | 51,505                                | 47,406                                |
|                               | 101,162                               | 77,152                                |

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

|       | 2024<br>Number | 2023<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

### 9 Independent examiner's fees

Fees payable to the independent examiner totalled £1,020 (2023 £1,020).

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Fixed asset investments

|                                 | Social<br>investment<br>£ |
|---------------------------------|---------------------------|
| <b>Cost or valuation</b>        |                           |
| At 1 April 2023 & 31 March 2024 | 3,000                     |
| <b>Carrying amount</b>          |                           |
| At 31 March 2024                | 3,000                     |
| At 31 March 2023                | 3,000                     |

Investments relate to the Aston Reinvestment Trust (ART) made in 2014 and repayable 90 days after request.

### 12 Debtors

|                                             | 2024<br>£ | 2023<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 1         | -         |
| Prepayments and accrued income              | 187       | 187       |
|                                             | 188       | 187       |

### 13 Creditors: amounts falling due within one year

|                              | Notes | 2024<br>£ | 2023<br>£ |
|------------------------------|-------|-----------|-----------|
| Deferred income              | 14    | -         | 2,000     |
| Other creditors              |       | 46        | -         |
| Accruals and deferred income |       | 4,087     | 4,165     |
|                              |       | 4,133     | 6,165     |

### 14 Deferred income

|                                         | 2024<br>£ | 2023<br>£ |
|-----------------------------------------|-----------|-----------|
| Arising from deferred restricted grants | -         | 2,000     |

Deferred income is included in the financial statements as follows:

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Deferred income

(Continued)

|                                     | 2024<br>£         | 2023<br>£         |
|-------------------------------------|-------------------|-------------------|
| Deferred income is included within: |                   |                   |
| Current liabilities                 | -                 | 2,000             |
|                                     | <u>          </u> | <u>          </u> |
| Movements in the year:              |                   |                   |
| Deferred income at 1 April 2023     | 2,000             | 4,000             |
| Released from previous periods      | (2,000)           | (2,000)           |
|                                     | <u>          </u> | <u>          </u> |
| Deferred income at 31 March 2024    | -                 | 2,000             |
|                                     | <u>          </u> | <u>          </u> |

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                                       | At 1 April<br>2023<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | At 31 March<br>2024<br>£          |
|---------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| National Heritage Lottery             | 9,094                            | 45,875                              | (49,505)                            | 5,464                             |
| George Cadbury Trust                  | -                                | 2,000                               | (2,000)                             | -                                 |
|                                       | <u>9,094</u>                     | <u>47,875</u>                       | <u>(51,505)</u>                     | <u>5,464</u>                      |
|                                       | <u>          </u>                | <u>          </u>                   | <u>          </u>                   | <u>          </u>                 |
| <b>Previous year:</b>                 | <b>At 1 April<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 31 March<br/>2023<br/>£</b> |
| National Heritage Lottery             | 44,500                           | -                                   | (35,406)                            | 9,094                             |
| Birmingham Voluntary Services Council | 4,000                            | 1,000                               | (5,000)                             | -                                 |
| George Cadbury Trust                  | 2,000                            | 2,000                               | (4,000)                             | -                                 |
| The Hibbert Trust                     | -                                | 3,000                               | (3,000)                             | -                                 |
|                                       | <u>50,500</u>                    | <u>6,000</u>                        | <u>(47,406)</u>                     | <u>9,094</u>                      |
|                                       | <u>          </u>                | <u>          </u>                   | <u>          </u>                   | <u>          </u>                 |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1 April<br>2023<br>£          | Incoming<br>resources<br>£          | Resources<br>expended<br>£          | At 31 March<br>2024<br>£          |
|-----------------------|----------------------------------|-------------------------------------|-------------------------------------|-----------------------------------|
| General funds         | 1,841                            | 56,391                              | (49,657)                            | 8,575                             |
|                       | <u>          </u>                | <u>          </u>                   | <u>          </u>                   | <u>          </u>                 |
| <b>Previous year:</b> | <b>At 1 April<br/>2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>At 31 March<br/>2023<br/>£</b> |
| General funds         | 2,459                            | 29,128                              | (29,746)                            | 1,841                             |
|                       | <u>          </u>                | <u>          </u>                   | <u>          </u>                   | <u>          </u>                 |

### 17 Analysis of net assets between funds

|                              | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>At 31 March 2024:</b>     |                                    |                                  |                    |
| Investments                  | 3,000                              | -                                | 3,000              |
| Current assets/(liabilities) | 5,575                              | 5,464                            | 11,039             |
|                              | <u>8,575</u>                       | <u>5,464</u>                     | <u>14,039</u>      |
|                              | <u>          </u>                  | <u>          </u>                | <u>          </u>  |
|                              | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ |
| <b>At 31 March 2023:</b>     |                                    |                                  |                    |
| Investments                  | 3,000                              | -                                | 3,000              |
| Current assets/(liabilities) | (1,159)                            | 9,094                            | 7,935              |
|                              | <u>1,841</u>                       | <u>9,094</u>                     | <u>10,935</u>      |
|                              | <u>          </u>                  | <u>          </u>                | <u>          </u>  |

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**THE LUNAR SOCIETY**

England & Wales - Charity number 1174716

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# Accounts

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Charity registration number 1174716

**THE LUNAR SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE LUNAR SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

P Borg-Bartolo

C Stone

D LaBassiere

M Purcell

S Guy

C S Burton

D Dundas

T Swani

A Ali

A Taylor

(Appointed 26 July 2022)

### Charity number

1174716

### Independent examiner

Thomas & Young Limited

Carleton House

266-268 Stratford Road

Shirley

Solihull

B90 3AD

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# THE LUNAR SOCIETY

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# THE LUNAR SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

As set out in the Charity's Constitution, its objectives are the advancement of education of the inhabitants of Birmingham and the surrounding region by promoting and educating in, and among other topics, the study of science, the economy, culture, conservation and the environment, local and social issues and science.

It delivers lectures, seminars, meetings and debates by experts in their field.

In shaping the objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

#### INTRODUCTION

It is with great pleasure that I now present you with the Chair's report covering the second year of my two-year term as Chair of The Lunar Society. The past year has been an amazingly active period for The Lunar Society, building on the previous year's successful development after the Covid Pandemic that threatened the very existence of many organisations and businesses. In a way, thinking positively, the fact that The Lunar Society is a relatively small organisation with a very cohesive group of Trustees and members, as well as the lack of any physical assets (e.g., building), with the help of a significant Business Plan, made for agility and survival.

It is important also to realise the contemporary perspective in any event or events around us. From the continuing Russia – Ukraine war and its effects on the nearby countries and the global economy to the floods in Bangladesh and other disasters. The UK scene which we find ourselves in, is also of great importance with a barely changing and static political scene, inflation, and general disquiet about pay, acting as a background against which The Lunar Society can generate discussion. Developing on the Heritage from the original Lunar Men, who were discussing and trying to find solutions to their then engineering, technological and societal problems, The present Lunar Society can take a leaf out of their 'book' and apply that thinking to current issues.

**stimulating ideas, broadening debate, catalysing action,  
– Heritage for the Future.**

#### SECRETARIAT

The busy year that has just flown by would not have been possible without the excellent and unstinting work that our Director, Joanne Horton, and Administrator, Wendy Meakin have assiduously carried out. While the Executive Board of Trustees (EBT) rightly take the decisions that are necessary, it often falls on the Secretariat to implement these decisions; working like cogs supercharging The Lunar Society.

Their workload has increased almost exponentially, in a real mathematical sense, with every decision taken by the EBT. I have personally tried to help and have followed my continuing principle that **'one should not ask one to do a job that one is not prepared to do oneself'**. By the same token it is recognised that the Secretariat on its own cannot implement all the jobs that are required to result in the successful completion of diarised (and non-diarised) events and tasks. With the above principle in mind, I am very keen to send out a strong clarion call **that both Members of the EBT (Trustees) as well as other Members at any level of The Lunar Society, volunteer their time and efforts** to assist in the dynamic work of The Lunar Society to ensure its further growth, stability, and influence.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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The appointment of Jo and Wendy followed the production of a business case, which itself was made possible by a grant awarded by the National Lottery Heritage Fund (NLHF) for Emergency Funding to help Smaller Organisations and Charities, through the Covid Pandemic. This grant followed a bid to the NLHF in my then position as Vice Chair in 2020.

#### STRUCTURE

The Lunar Society, in the spirit of its late 18<sup>th</sup> Century founders, through its EBT, has never been an organisation to stand still. Given that its members and, consequently, EBT members, come from various walks of life, and are 'thinkers' and 'doers', new ideas about The Lunar Society's role in life in Birmingham, the Midlands, nationally and internationally occur organically. This is very much to be welcomed and is a vital role to keep The Lunar Society apolitical, topical, and non-partisan, yet indicating where development in a wide variety of scenarios can be improved.

EBT Meetings are now held bi-monthly to allow for the discussion generated within the EBT to be easier to stimulate and follow up. It makes the EBT more dynamic and allows for the participation of all the EBT members and non-EBT members if they show an interest.

The Working Party (WP) system established in the first year of my term has further remained and has been expanded by the addition of two further WPs as below: -

- a) Heritage – Peter Borg-Bartolo (PB-B) to lead.
- b) Nominations and Awards – Vice Chair to lead.

As regards the remaining WPs, all remain as originally set up, with minor changes in lead and remit. The 'Equality, Diversity and Inclusion' WP has been re-named 'Equity, Equality, Diversity and Inclusion' WP and is now led by Atif Ali (AA), who has kindly agreed to take over this role and energise this Working Party's task. AA has recently organised, masterminded and launched an extensive and far-reaching fact-finding report "The Birmingham Pakistani Report". This launch took place in the Council Chamber of Birmingham City Council to a multi-ethnic audience on 20<sup>th</sup> June 2023, which I, as Chair of The Lunar Society, was asked to speak at, amongst other City dignitaries.

It is to be noted that not all WPs are as active as each-other. In keeping with the above point made about participation of both EBT and non-EBT members in the work of The Lunar Society, the same request is being made, for such help to be given through the WP system, building a sense of co-operation and unity of purpose.

As can be seen The Lunar Society has an active and broad remit and participation, which is intended to allow as many members as possible to be informed and involved.

#### MEMBERSHIP

Despite the stated aims and intentions in the Business Plan (2021 – 2024), Membership remains relatively static at about 178 members. The Membership model of The Lunar Society is not sustainable for much longer if membership does not increase significantly. In order to maximise profits and raise the profile of The Lunar Society, there is the need for some high-profile Annual events that will improve the income of the society as well as advertise the nature of The Lunar Society to potential members in society. Plans are now well advanced for an Annual Dinner, currently being planned for the 22<sup>nd</sup> September 2023

#### THE LUNAR SOCIETY as a CHARITABLE INCORPORATED ORGANISATION (CIO)

As previous, membership numbers are a topic that was discussed as part of the Business Plan, previously, and an increase in this figure is a target to achieve. This, however, indicates that, as an organisation, The Lunar Society will have to move away from the 'Membership' model of funding, and improve its income by also establishing itself further as a Charitable organisation with Charitable Incorporated Organisation (CIO) Status. This will improve its future stability as well as its ability to compete for relevant bids for funds from organisations such as The National Lottery Fund (NLHF), the Birmingham Voluntary Service Council (BVSC), as well as The Hibbert Trust (HT) and others. Bids to the above organisations have already been significantly successful and are underpinning a lot of the activities currently being undertaken. CIOs provide a means for Charities to incorporate and gain the benefits currently available to companies, without the burden of dual regulation by both the Charity Commission and Companies House. A CIO is a legal entity and can enter into contracts in its own right.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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The Lunar Society's progression to CIO Status is now nearly complete, together with the production of a new Constitution. This is not largely different from the previous one of 2016/2017 and has now been tabled at this meeting for adoption by this Annual General Meeting. It has had to be modified from the previous one and re-written in order to satisfy the requirements of the Application for CIO Status

The EBT had been kindly introduced to, and guided through this topic, by Frances Anderson, a previous Trustee. Through her services, the EBT was introduced to and further advised by Shivaji Shiva and Chloe Price of Veale Wasbrough Vizard (VWV), whose advice we are very grateful for, on a pro bono arrangement. Joanne Horton, Director, and I, as Chair, have been working closely with Shivaji Shiva and Chloe Price, with regular meetings as time allowed, the latest one being today 26<sup>th</sup> June 2023.

It had been planned that The Lunar Society would have been at the 'approval' stage well ahead of the AGM. Reference to the Chair's Report from last year's AGM, reports on the possible calling of an Extraordinary General Meeting to approve the Draft Constitution and CIO Application. Time constraints and calendar slippages, however, have resulted in an eclipse of these events, with the present AGM being an opportune time to launch the Draft Constitution and CIO Application for Approval at this Meeting.

#### GIFT AID

Gift Aid has continued to be claimed, with the help of Stuart Guy (SG). This has further helped the funds of The Lunar Society, as per the Hon. Treasurer's Statement.

#### THE LUNAR SOCIETY PROMOTIONAL BOOKLET

Throughout the last year and sometime before, Peter Mayer and I have been working on collating information intended to be used in the production of a Booklet that can be further used to advertise The Lunar Society to interested members and potential applicants. The booklet will take shape in A5 landscape pictorial format and will comprise of three main sections. These are (a) the Past History of The Lunar Society, dealing with its 18th Century roots, (b) the Present-day section from 1991 to date and (c) a Future section that looks ahead to the forthcoming plans for The Lunar Society. Section (a) has been kindly penned by Chris Rice, while sections (b) and (c) have been written by me. Significant interviews of surviving members of The Lunar Society since 1991, and research of older documents and papers since 1991, have been undertaken collaboratively by Peter Mayer and me, while overall editorial control has been Peter Mayer's domain. Irene de Boo has been a 'critical friend' commenting on various parts of the prospective publication to make it more accessible. Other relevant sections will be included. The publication is nearing completion in its draft form, and a Mock-Up Front/Back Cover can be viewed as part of this report. Peter Mayer and I will be having discussions with the designer/printer of the booklet to conclude on pagination and production schedules. Final publication will be in December 2023 or January 2024, this depending on the work schedule that the designer/printer currently has. The production of this booklet has been kindly supported by a grant made available through the National Lottery Heritage Fund.

#### ACTIVITIES OF, AND INVOLVING, THE LUNAR SOCIETY

The Lunar Society thrives on the activities that are organised to achieve the aim to 'stimulate ideas, broaden debate and catalyse action – heritage for the future'. Since the last Annual General Meeting, there have been no less than twenty-four (24) activities, which have been organised by The Lunar Society or where my participation as Chair of The Lunar Society was required. Some have been by Zoom (Z); however, many have been hybrid (H) events (Zoom and in-person) or in-person (P).

The following is a summarised list of these activities, with a short commentary. Further details can be obtained by reference to 'Chair's Matters' in the relevant minutes following the event.

- On the 7th September 2022, The Lunar Society held a very successful Networking event at Winterbourne House and Garden, B15 2RT. This was an evening event, when luckily, the rain held off just long enough to allow the event to happen within the Terrace and Garden at Winterbourne. (P)

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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- On the evening of 8th September, on behalf of The Lunar Society, the Chair attended a Launch Event of 'The Soho House Mural Project: 300 years of Birmingham Re-Imagined', held at Soho House Museum, B18 5LB. This is a 'Creative City Project', which had been generously funded by Birmingham City Council. It is a joint venture by the Birmingham Race Impact Group (BRIG), whose Chair is Ranjit Sondhi, and The Lunar Society. Unfortunately, this event coincided with the sad passing of Her Majesty Queen Elizabeth II. (P)
- On the morning of Sunday 11<sup>th</sup> September, again, on behalf of The Lunar Society, the Chair attended a combined Memorial Service for Her Late Majesty Queen Elizabeth II and a Service of Thanksgiving on the occasion of the 165<sup>th</sup> Anniversary of Singers Hill Synagogue, B1 1HL. (P)
- On the 4<sup>th</sup> October 2022, the Sir Adrian Cadbury Lecture took place at Aston University. After an initial Welcome by Professor Aleks Subic, Vice-Chancellor and Chief Executive of Aston University, the Keynote Speaker was HRH Sir Dr Clyde Rivers, who is a World Civility Leader and owes his royal title as a King in Ghana (HRH Okogyeman Obremponnsu Kobina Amissah I). Dr Rivers set the tone of the evening with a fascinating talk entitled 'Beyond ESG', which discussed the need to focus on the individual people – both inside and outside an organisation. This talk was followed by a lively and strong panel discussion, at which questions were taken. The presentation and discussion developed the topic of 'Beyond ESG', which it was concluded was 'RSI' – Resilience, Sustainability, and Inclusivity, away from the originally coined acronym ESG. (ESG = Environmental, Social Governance). (P)
- A second event took place at Aston University on the 26<sup>th</sup> October 2022 and was called 'Ways of Knowing and Being for a Better Future: Health Activism, Hair, Race, Beauty & Practical Wisdom'. This event was supported by a grant from the Hibbert Trust. The speakers at this event were, **Kariima Ali**, a PhD researcher at Roehampton University, **Dr Sabena Jameel**, an Associate Professor in Medical Professionalism and Academic Quality Lead at the University of Birmingham Medical School, **Davina Hawthorne** from De Montfort University, and **Max Kandhola** from Nottingham Trent University. The presentations were followed by a roundtable discussion chaired by Ms Charmaine Burton, Hon Secretary. The meeting was received with great aplomb (P).
- On Tuesday 29<sup>th</sup> November 2022, on behalf of The Lunar Society, the Chair attended the Quarterly Business Report Q3 of the Greater Birmingham Chamber of Commerce (GBCC), held at Birmingham City University (BCU). This was chaired by Ms Henrietta Brealey, CEO at GBCC, who welcomed all attendees, as well as the speakers who each made a presentation. These were Ms Joanna Birch, Director of Innovation, Enterprise and Employability at BCU, and who has been instrumental in the setting up of newly opened STEAMhouse, Mr Raj Kandola, Head of Policy & Strategic Relationships at GBCC, who delivered the Q3 report, Mr Douglas Wright MBE DL, CEO of Wright Restaurants t/a McDonalds, who gave a riveting account of entrepreneurship, Ms Debbie Lewis, Regional Ecosystem Manager at Natwest Group, who made a short presentation of how Natwest can help start-ups, innovators and entrepreneurs with sourcing funding and obtain guidance in their early stages. (P).
- On Wednesday 7<sup>th</sup> December 2022, a long awaited and high-profile event entitled 'The Governance of Schools and the Birmingham Trojan Horse Affair; What's the Role for Communities?' was held. The Trojan Horse Affair had an informative and formative role on how schools, both in Birmingham and outside our city, are run as well as the greater reflections on wider society in general with reflections on Equality, Diversity, and Inclusion. The VIP discussion panel consisted of Professor Colin Diamond, who The Lunar Society has had pleasure hosting before, Prof John Holmwood and Rt Hon. Baroness Sayeeda Hussain Warsi. The attendees at this meeting were joined by members of The Hibbert Trust who were instrumental in helping set up this meeting. A round table discussion, which followed short presentations by Professors Diamond and Holmwood, informed the audience what effect the Trojan Horse Affair, or Scandal, as it is otherwise known, had had on the way how education had been approached with respect to societal norms. (P)
- Held between 9<sup>th</sup> December 2022 and 11<sup>th</sup> December 2022, The Lunar Society participated in the St. Mary's Christmas Tree Festival at St. Mary's Church, Handsworth, Birmingham. With Many Thanks to Dr Peter Mayer and his wife Rosie, as well as Mr Mark Purcell, Hon Treasurer, they on behalf of The Lunar Society prepared and decorated two Christmas trees, donated by Dr and Mrs Mayer.
- Human Rights Day was on 10<sup>th</sup> December 2022. While this date had been in The Lunar Society Calendar, there had not been any events specifically organised to highlight this. Human Rights Day commemorates the day in 1948 the United Nations General Assembly adopted the Universal Declaration of Human Rights.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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- The Lunar Society participated in an event entitled 'The Connected Heritage Network Celebration' on 13<sup>th</sup> December 2022, organised by LegacyWM and the National Lottery Heritage Fund (NLHF). The Chair, on behalf of The Lunar Society, presented an account of the Lunar Society Heritage Trail, for which funding had been received, and which had been organised, restructured, and delivered by Chris Rice. The Lunar Society Heritage Trail was applauded and well received by other attendees and was mirrored by similar charities that had attracted NHLF funding and were supported by the Birmingham Voluntary Services Council (BVSC). (P)
- 'Levelling Up in the Theatre Industry – A Birmingham Rep Perspective' on 18<sup>th</sup> January 2023. The Executive Director of the Birmingham Repertory Theatre (The Rep), Rachael Thomas, presented a discussion about the Rep and the current activities that are happening intended to 'level up', ethnically, culturally, and socially in the theatre industry. (Z)
- HyDEX Regional Policy and Innovation Summit held at Toyota Manufacturing Plant, Derby on 26<sup>th</sup> January 2023. This was a whole day (0930 – 1600) event which the Chair attended with Mr David Dundas and Dr Kevin Kendall, to represent the Climate Change Working Party of The Lunar Society. (P)
- Greater Birmingham Chamber of Commerce (GBCC) Quarterly Business Report Q4 meeting at the Curzon Building BCU on 7<sup>th</sup> February 2023. The Chair attended this Morning Meeting, chaired by Ms Henrietta Brealey, Chief Executive Officer (CEO) of GBCC, and introduced by Ms Jo Birch, Innovation, Enterprise, Employability, and Business Engagement, STEAM house, BCU. The Quarterly Business Report Q4 was presented by Mr Raj Kandola, Head of Policy GBCC. Mr Kandola highlighted the current main Birmingham business concerns. After this, was a further presentation by Ms Shilpi Akbar, Head of Stakeholders and Communities at Balfour Beatty Vinci JV, who are building HS2. Finally, was a presentation by Mr Simon Evans, Head of Corporate Affairs and Marketing at Birmingham Airport. He described what steps Birmingham Airport are taking to decarbonise the Ground Operations. (P)
- 'The Lunar Society: Past Present and Future' – Presentation at Edgbaston Golf Club on Valentines Day 14<sup>th</sup> February 2023. The above was a presentation that the Chair gave to the (Birmingham) University Graduates' Club, after a long-standing invitation by its President, Mrs Margaret Hale. This presentation gave a broad outline of the 18<sup>th</sup> Century History of The Lunar Society and its current work. Of extreme interest and coincidence, also is that Edgbaston Golf Club is housed in the property that was previously known as Edgbaston Hall, the home of Dr William Withering FRS, a member of the original Lunar Society (P)
- 'Sir Humphry Davy (1778 – 1829): His Life, Letters and Notebooks'; a Zoom presentation on 22<sup>nd</sup> February 2023 by Dr Andrew Lacey PhD, Senior Research Associate in the Department of English Literature and Creative Writing, Lancaster University, UK. This presentation, from a literary viewpoint, was given by Dr Andrew Lacey, PhD, Dr Lacey is currently working on the Davy Notebooks project, transcribing their contents with the help of many volunteers. Sir Humphry Davy is a significant figure in both the history of science and literary history. He corresponded with many members of the original Lunar Society including James Watt and Erasmus Darwin. (Z)
- 2023 Boulton and Watt Lecture: 'What is the right technology to deliver Net Zero' at the University of Birmingham on 15th March 2023 by Prof Martin Freer. Professor Freer has many appointments and is based at the University of Birmingham (UoB). He is a Nuclear Physicist by training and one of his main appointments is now as Director of the Midlands-based Energy Research Accelerator (ERA). He gave a very well received presentation about various methods of non-fossil fuel energy production (P)
- 'Women of Excellent Understanding: The Wives and Daughters of the Lunar Society' at Wolfson Centre, The Library of Birmingham on 18<sup>th</sup> March 2023. This presentation was given by Dr Kate Croft, PhD, who is a Visiting Lecturer in West Midlands History at The University of Birmingham. She continues to research social and gender history in the 18<sup>th</sup> Century West Midlands. This talk looked at some of the Lunar wives and daughters to consider the role that the Lunar women played in the lives, businesses, scientific investigation, and philosophical thought of their husbands/fathers. (P)
- 'How Precision Technology Accelerator (PHTA) can help Entrepreneurs in the Midlands' at The Exchange on 29<sup>th</sup> March 2023. Prof Gino Martini. The PHTA is part of a development of the Birmingham Health Innovation Campus (BHIC) which will be the largest life sciences cluster in the Midlands region. Prof Gino (Luigi) Martini talked about the importance of innovation and collaboration, intending to attract entrepreneurs, or clinicians or academics with the aim of fostering new research and/or social enterprise. Prof Martini has a significant background in all these fields. (H).

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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- 'Arts in Society Event: The Queen Elizabeth II' Platinum Jubilee Sari Project'; a Zoom presentation on 26<sup>th</sup> April 2023 by Anne Marie Howat of the Arts University, Bournemouth. She presented very well on the topic of arts in society and issues of integrity and cultural appropriation. She and student designers worked with the British Asian Charity, Nutkhut, and designer Paul Costelloe to create the Indian wedding saris, banners and puppet costumes featured in the Queen Elizabeth II's Platinum Jubilee People's pageant. (Z)
- 'Olaudah Equiano – The Interesting Man behind the Narrative' at Wolfson Centre, The Library of Birmingham on 29<sup>th</sup> April 2023, presented by Clare Weston. Olaudah Equiano (c.1745 – 1797) published the first edition of his book 'The Interesting Narrative' in 1789. In this book he described one individual's journey from slavery to freedom, and significantly raised the awareness of the cruel and inhuman practices of the slave trade, which was very much an accepted norm in those times. The work towards abolition of the slave trade in the United Kingdom was further spearheaded by William Wilberforce, whose standing in society helped to bring about the change that eventually led to the abolition of slavery by Act of Parliament. Clare Weston presented this topic with much aplomb to a limited audience because of seating capacity. (P)
- 'Matthew Boulton's Soho Mint: 18<sup>th</sup> Century Coins for the World' on 18<sup>th</sup> May 2023 by Dr Sue Tungate at the Birmingham Museum Collection Centre. This event was organised and led by Irene de Boo. Speaker, Dr Sue Tungate, had completed her PhD on the 'Coins, medals, and tokens of Matthew Boulton's mints'. After the presentation the attendees were allowed to handle, with appropriate precautions, a selection of the coins that form part of the numismatic collection of the Birmingham Museum Trust. This was a very exciting event, which has further evidenced part of the important heritage of The Lunar Society. (P)
- 'Birmingham's Past, Present and Future Entrepreneurs' on 31<sup>st</sup> May 2023 at Winterbourne House and Gardens. This event was hosted as a networking event. The two speakers were Prof Monder Ram, Director of the Centre for Research in Ethnic Minority Entrepreneurship (CREME) at Aston University and Mr Chris Rice, Curator, and historic buildings expert, formerly Head of Heritage Services for Birmingham Museums. Presentations were made by Monder Ram and Chris Rice, Monder Ram emphasised the nature of Entrepreneurship in Birmingham. Chris Rice presented on the entrepreneurship that was undertaken and characterised by the original Lunar Men, and how that helped set up Birmingham as it is today. (H)
- 'Is Poverty a Myth' on 19<sup>th</sup> June 2023, held at free@last Nechells. This presentation was preceded by a guided tour by some of the young workers at the free@last centre. Those who participated in the guided tours found out about the facilities offered to attendees at this centre to help them from basic cooking techniques to entrepreneurship and setting up their own business, besides mentorship, advice, and guidance through life's many problems in such a deprived area such as Nechells. John Street, the speaker, is the Director of the charity organisation free@last which provides opportunities, activities, as well as mentoring and support for children and young people in Nechells, and to further their interests by working with their families, other agencies, and the community as a whole. (H)
- 'Birmingham Pakistani Report' on 20<sup>th</sup> June 2023; presented on the Council Chamber at Birmingham Council House. The Chair was honoured to have been invited to the important event of the Launch of this report. It is the first one of its kind as a 'current state' document regarding the overall experience of the Pakistani population, which constitutes the largest ethnic minority population (about 17% - nearly 200,000) in Birmingham. The Chair was invited to represent The Lunar Society and address the collected audience of about 100 participants including The Lord Mayor and the Leader of Birmingham City Council. Both of whom addressed the audience also. In the Chair's opinion, he believes that this report breaks new ground and is a basis for serious discussion between members of the Pakistani community itself as well as with other agencies and organisations outside that. (P)
- 'The Lunar Society Social and Networking Event – Itihaas on 17<sup>th</sup> May 2022.' This very successful event was the only event in which a speaker was not invited. It was an event that allowed for members (and non-members) to meet the EBT over a splendid meal at Itihaas, a superlative Indian restaurant in the City Centre of Birmingham. (P)

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### CONCLUSION

In conclusion, I do not apologise for this lengthy account. It is not meant as a 'knock by knock' account of the past year within The Lunar Society. It, however, indicates the extremely full level of activity that The Lunar Society has been carrying out and involved in. It should reflect a **celebration** of the organisation that has revived and is still doing so, since the Covid Pandemic, although the latter is certainly not the only reason. Despite this lengthy account, it is not to be forgotten that many members of The Lunar Society and EBT have undertaken various roles to have helped to maintain the running and the standards that are so appropriate.

As I come to the end of my term as Chair (and previous Vice Chair), I can only look back and be happy with what we have achieved collectively, producing a successful working model of The Lunar Society, punching above its weight, and making significant impact. I shall not be taken over by a sense of triumphalism, as there are issues that I could have dealt with in a better fashion. I also recognise that the work of The Lunar Society is, and has to be, by its very nature, a collective effort, not so much a 'top-down' approach but a 'bottom-up' one!

I feel very humbled by having had the opportunity to serve the EBT and the members of The Lunar Society and am very grateful for having been given the opportunity to do so. I shall continue as Immediate Past Chair in the EBT and keep on serving as long as the Constitution allows. I shall follow developments keenly and wish the next Chair all possible success, as they begin their term, looking after The Lunar Society for future generations.

I am proud to have been the Chair to such an outstanding group of people. I present this report to you.

**"Stimulate ideas, Broaden Debate, Catalyse Action – Heritage for the Future".**

### Financial Review

Like many organisations, the Lunar Society has found this to be challenging financial year but has continued to look forward to providing a sustainable future.

The Lunar Society held live and hybrid events this year attracting over 645 attendees in person and 77 online (compared to 535 attendees last year (an increase of 187). These events resulted in ticket sales of £1,938. In addition, recordings of the events are also being charged for if required.

The Annual Dinner did not take place this year which resulted in loss of income but is taking place on 22 September 2023.

The Lunar Society created a donation link for events and its website, and this has proven successful with donations being made of £2,177.94.

Subscription levels remained resilient throughout the year. Current Lunar Society membership stands at 183, the majority being Fellows ninety-seven (97) which show a slow decline. There are six (6) Overseas members, remaining static. While there has been a rise in student members, four (4), the overall number has increased slightly, compared to last year's figures. Corporate membership has increased slightly (from 5 to 6), as has Associate (29 to 30), Joint (11 to 19), while Honorary memberships have remained static.

Following the work carried out by EBT and the Secretariat contacting members to chase gift aid forms the Society were successful in applying for and receiving £7,738.90. There are still a number of gift aid forms outstanding and this work continues. Our express thanks go to Stuart Guy, who has compiled and applied for this funding,

Finally, during the year the Lunar Society were successful in being awarded 2 grants which have had a positive impact on future finances.

- Birmingham Voluntary Sector Council (BVSC grant) the final £1,000 was received upon completion of the project. The BVSC grant is for a Heritage Trail around Ladywood.
- The Hibbert Trust (£,3000). The Hibbert Trust monies contributed to our Black History Month event which took place in October 2022.
- The National Lottery Heritage Fund (£89,000). The initial payment of £44,500 has been received and the second instalment of £35,600 was received in April 2023. The final payment of £8,900 is expected first quarter 2024. There is also a £1,000 donation to be made. The National Lottery Heritage Fund is for the Lunar Society Booklet, walking trails around Handsworth during Black History month and beyond, Dinner and speaker during the Commonwealth Games, Soho house mural, pop up exhibition and project films. This work will be undertaken with Legacy West Midlands. The Lunar Society have received this money into its account and CS/DLB will be signed signatories for authorisation of any spend.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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Due to The Lunar Society's charitable status, it has now, in the past year, become possible to apply for the 'back payment' of Gift Aid from HMRC on all donations to the Society over the previous four years, with the respective member's knowledge, permission and signature. This work was highlighted as part of the Business Plan and has been facilitated with the significant help of Stuart Guy. This job is not yet complete, as it has been allotted to all the EBT members to contact the relevant members and discuss this option with them individually, as the option to claim Gift Aid remains the member's own decision and theirs alone. This approach has, however, already netted a significant extra income for The Lunar Society.

Finally, during the year the Lunar Society were successful in being awarded 2 grants which have had a positive impact on future finances.

- Birmingham Voluntary Sector Council (BVSC grant) of £5,000. £4,000 has been received. The BVSC grant is for a Heritage Trail around Ladywood.
- The National Lottery Heritage Fund (£89,000). The initial payment of £44,500 has been received. Further payments of £35,600 (expected first quarter 2023) and £8,900 (expected first quarter 2024) are due. There is also a £1,000 donation to be made. The National Lottery Heritage Fund is for the Lunar Society Booklet, walking trails around Handsworth during Black History month and beyond, Dinner and speaker during the Commonwealth Games, Soho house mural, pop up exhibition and project films. This work will be undertaken with Legacy West Midlands. The Lunar Society have received this money into its account and CS/DLB will be signed signatories for authorisation of any spend.

In August 2022 there was a change to the delivery of the Secretariat Services. David Clarke Associates stepped down and Dr Joanne Horton (Director of Operations) and Wendy Meakin (Administrator) were employed, on a freelance basis, to take over. As part of this change the Society invested in its own telephone system and IT systems which incurred initial one-off costs. There have also been some additional costs for website changes and reviews.

Current free reserves at the year-end amount to £1,841. The policy agreed by Trustees is to hold sufficient reserves to cover a potential decline in subscriptions of around £4,000 (being around 20% of membership fees). Reserves held over and above the agreed policy will be invested in future years in the activities of the Charity and in making its income streams sustainable for the future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The Lunar Society is an unincorporated association of its members and was registered as a charity on 19 September 2017. It is governed by its Constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

The trustees who served during the year and up to the date of signature of the financial statements are shown in the legal and administrative information.

P Borg-Bartolo

C Stone

D LaBassiere

M Purcell

S Guy

C S Burton

D Dundas

T Swani

A Ali

A Taylor (Appointed 26 July 2022)

#### Co-opted trustees

P Mayer

J Rainford

J Gaytten

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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New Trustees are appointed by invitation to join the Board following their election at The Annual General Meeting given that they have the necessary skills and experience to contribute to the Society's activities and to be able to discharge their obligations as Trustees.

The Trustees delegate the day to day running and administration of the Charity to the Secretariat. David Clarke Associates provided this service until August 2021. A new Secretariat was recruited (in line with the Business Plan) in August 2021 of Dr Joanne Horton (Director of Operations) and Wendy Meakin (Administrator). Both individuals are employed on a freelance basis. They are responsible for the management of events along with marketing, public relations, secretarial and administration duties.

The trustees' report was approved by the Board of Trustees.

*Peter Borg-Bartolo*

P Borg-Bartolo

Trustee

Date: 27th July 2023

# THE LUNAR SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LUNAR SOCIETY

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I report to the trustees on my examination of the financial statements of The Lunar Society (the charity) for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
Thomas & Young Limited

Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
B90 3AD

Dated: 28/7/23

# THE LUNAR SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

|                                               | Notes | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|-----------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                           |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations, grants & memberships               | 3     | 27,252                             | 6,000                            | 33,252             | 20,130                             | 50,500                           | 70,630             |
| Charitable activities                         | 4     | 1,876                              | -                                | 1,876              | 282                                | -                                | 282                |
| <b>Total income</b>                           |       | <u>29,128</u>                      | <u>6,000</u>                     | <u>35,128</u>      | <u>20,412</u>                      | <u>50,500</u>                    | <u>70,912</u>      |
| <b>Expenditure on:</b>                        |       |                                    |                                  |                    |                                    |                                  |                    |
| Charitable activities                         | 5     | 29,746                             | 47,406                           | 77,152             | 29,491                             | -                                | 29,491             |
| <b>Net (expenditure)/income for the year/</b> |       |                                    |                                  |                    |                                    |                                  |                    |
| <b>Net movement in funds</b>                  |       | (618)                              | (41,406)                         | (42,024)           | (9,079)                            | 50,500                           | 41,421             |
| Fund balances at 1 April 2022                 |       | 2,459                              | 50,500                           | 52,959             | 11,538                             | -                                | 11,538             |
| <b>Fund balances at 31 March 2023</b>         |       | <u>1,841</u>                       | <u>9,094</u>                     | <u>10,935</u>      | <u>2,459</u>                       | <u>50,500</u>                    | <u>52,959</u>      |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE LUNAR SOCIETY

## BALANCE SHEET

AS AT 31 MARCH 2023

|                                                       | Notes | 2023<br>£      | £             | 2022<br>£      | £             |
|-------------------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>Fixed assets</b>                                   |       |                |               |                |               |
| Investments                                           | 9     |                | 3,000         |                | 3,000         |
| <b>Current assets</b>                                 |       |                |               |                |               |
| Debtors                                               | 10    | 187            |               | 861            |               |
| Cash at bank and in hand                              |       | 13,913         |               | 56,091         |               |
|                                                       |       | <u>14,100</u>  |               | <u>56,952</u>  |               |
| <b>Creditors: amounts falling due within one year</b> | 11    | <u>(6,165)</u> |               | <u>(6,993)</u> |               |
| Net current assets                                    |       |                | 7,935         |                | 49,959        |
| <b>Total assets less current liabilities</b>          |       |                | <u>10,935</u> |                | <u>52,959</u> |
| <b>Income funds</b>                                   |       |                |               |                |               |
| Restricted funds                                      | 13    |                | 9,094         |                | 50,500        |
| Unrestricted funds                                    |       |                | 1,841         |                | 2,459         |
|                                                       |       |                | <u>10,935</u> |                | <u>52,959</u> |

The financial statements were approved by the Trustees on 18th July 2023

*Peter Borg-Bartolo*  
 P Borg-Bartolo  
 Trustee

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

The Lunar Society is an unincorporated association, governed by its constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is allocated to the expense heading to which it relates in accordance with standard accounting practice.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/ (expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

**(Continued)**

#### **1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 3 Donations, grants & memberships

|                                         | Unrestricted funds | Restricted funds | Total  | Unrestricted funds | Restricted funds | Total  |
|-----------------------------------------|--------------------|------------------|--------|--------------------|------------------|--------|
|                                         | 2023               | 2023             | 2023   | 2022               | 2022             | 2022   |
|                                         | £                  | £                | £      | £                  | £                | £      |
| Grants receivable                       | -                  | 6,000            | 6,000  | 2,774              | 50,500           | 53,274 |
| Membership fees, donations and gift aid | 27,252             | -                | 27,252 | 17,356             | -                | 17,356 |
|                                         |                    |                  |        |                    |                  |        |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

|                     | Grants<br>received<br>2023<br>£ | Grants<br>received<br>2022<br>£ |
|---------------------|---------------------------------|---------------------------------|
| Meetings and events | 1,876                           | 282                             |

### 5 Charitable activities

|                               | 2023<br>£ | 2022<br>£ |
|-------------------------------|-----------|-----------|
| Projects, meetings and events | 53,270    | 265       |
| Management and administration | 22,616    | 28,002    |
| Governance                    | 1,266     | 1,224     |
|                               | 77,152    | 29,491    |
|                               | 77,152    | 29,491    |
| <b>Analysis by fund</b>       |           |           |
| Unrestricted funds            | 29,746    | 29,491    |
| Restricted funds              | 47,406    | -         |
|                               | 77,152    | 29,491    |

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2023<br>Number | 2022<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Fixed asset investments

|                                                                                                             | Social<br>investment<br>£ |
|-------------------------------------------------------------------------------------------------------------|---------------------------|
| <b>Cost or valuation</b>                                                                                    |                           |
| At 1 April 2022 & 31 March 2023                                                                             | 3,000                     |
| <b>Carrying amount</b>                                                                                      |                           |
| At 31 March 2023                                                                                            | 3,000                     |
| At 31 March 2022                                                                                            | 3,000                     |
| Investments relate to the Aston Reinvestment Trust (ART), made in 2014 and repayable 90 days after request. |                           |

### 10 Debtors

|                                             | 2023<br>£  | 2022<br>£  |
|---------------------------------------------|------------|------------|
| <b>Amounts falling due within one year:</b> |            |            |
| Other debtors                               | -          | 674        |
| Prepayments and accrued income              | 187        | 187        |
|                                             | <u>187</u> | <u>861</u> |

### 11 Creditors: amounts falling due within one year

|                              | Notes | 2023<br>£    | 2022<br>£    |
|------------------------------|-------|--------------|--------------|
| Deferred income              | 12    | 2,000        | 4,000        |
| Accruals and deferred income |       | 4,165        | 2,993        |
|                              |       | <u>6,165</u> | <u>6,993</u> |

### 12 Deferred income

|                                         | 2023<br>£    | 2022<br>£    |
|-----------------------------------------|--------------|--------------|
| Arising from deferred restricted grants | <u>2,000</u> | <u>4,000</u> |

Deferred income is included in the financial statements as follows:

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

| 12 | Deferred income                     | (Continued) |           |
|----|-------------------------------------|-------------|-----------|
|    |                                     | 2023<br>£   | 2022<br>£ |
|    | Deferred income is included within: |             |           |
|    | Current liabilities                 | 2,000       | 4,000     |
|    | Movements in the year:              |             |           |
|    | Deferred income at 1 April 2022     | 4,000       | 6,000     |
|    | Released from previous periods      | (2,000)     | (2,000)   |
|    | Deferred income at 31 March 2023    | 2,000       | 4,000     |

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                       | Movement in funds       |                              | Movement in funds       |                         |                               |
|---------------------------------------|-------------------------|------------------------------|-------------------------|-------------------------|-------------------------------|
|                                       | Incoming resources<br>£ | Balance at 1 April 2022<br>£ | Incoming resources<br>£ | Resources expended<br>£ | Balance at 31 March 2023<br>£ |
| National Heritage Lottery             | 44,500                  | 44,500                       | -                       | (35,406)                | 9,094                         |
| Birmingham Voluntary Services Council | 4,000                   | 4,000                        | -                       | (4,000)                 | -                             |
| Cadbury                               | 2,000                   | 2,000                        | 2,000                   | (4,000)                 | -                             |
| Hibbert Trust                         | -                       | -                            | 3,000                   | (3,000)                 | -                             |
|                                       | 50,500                  | 50,500                       | 5,000                   | (46,406)                | 9,094                         |

| 14                                                 | Analysis of net assets between funds |                  |                          |                  |               |  |
|----------------------------------------------------|--------------------------------------|------------------|--------------------------|------------------|---------------|--|
|                                                    | Unrestricted funds                   | Restricted funds | Total Unrestricted funds | Restricted funds | Total         |  |
|                                                    | 2023                                 | 2023             | 2023                     | 2022             | 2022          |  |
|                                                    | £                                    | £                | £                        | £                | £             |  |
| Fund balances at 31 March 2023 are represented by: |                                      |                  |                          |                  |               |  |
| Investments                                        | 3,000                                | -                | 3,000                    | 3,000            | 3,000         |  |
| Current assets/(liabilities)                       | (1,159)                              | 9,094            | 7,935                    | (541)            | 49,959        |  |
|                                                    | <u>1,841</u>                         | <u>9,094</u>     | <u>10,935</u>            | <u>2,459</u>     | <u>52,959</u> |  |

### 15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**THE LUNAR SOCIETY**

England & Wales - Charity number 1174716

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# Accounts

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Charity registration number 1174716

**THE LUNAR SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE LUNAR SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

P Borg-Bartolo

C Stone

D LaBassiere

M Purcell

S Guy

C S Burton

D Dundas

T Swani

(Appointed 28 July 2021)

A Ali

(Appointed 28 July 2021)

Co-opted trustees

F Anderson

P Mayer

J Rainford

### Charity number

1174716

### Independent examiner

Thomas & Young Limited

Carleton House

266-268 Stratford Road

Shirley

Solihull

B90 3AD

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# THE LUNAR SOCIETY

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# THE LUNAR SOCIETY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

As set out in the Charity's Constitution, its objectives are the advancement of education of the inhabitants of Birmingham and the surrounding region by promoting and educating in, and among other topics, the study of science, the economy, culture, conservation and the environment, local and social issues and science.

It delivers lectures, seminars, meetings and debates by experts in their field.

In shaping the objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements, performance and future plans

#### INTRODUCTION

It is with great pleasure that I now present you with the Chair's report covering the first year of my two-year term as Chair of The Lunar Society. As you will know, the vote for Chair at the Annual General Meeting in 2019 was 'tied' between Deirdre La Bassiere and myself. In the event, Deirdre and I agreed that Deirdre would take the first two-year period as Chair and that I would follow in the second two-year period. This meant that the transition between Deirdre and myself last year was seamless and planned in the best traditions of succession planning. I was lucky enough to undertake the role of Vice Chair during Deirdre's tenure as Chair. I am now very ably assisted and advised by Clive Stone DL, who is the Vice Chair.

It is important to realise the historical perspective in any event or events around us.

#### HISTORY AND NEW SECRETARIAT

This last year has been one of significant and considerable progress, made no less phenomenal and 'inspirational' by our new Director Dr Jo(anne) Horton PhD and Administrator Ms. Wendy Meakin, who both make up the present Secretariat of The Lunar Society. I use the word 'inspirational' in the strongest sense, in the light of the Latin roots of the word 'in-spirare' to 'breathe in' - a sense of new life. Life does not exist without breath.

Subsequent to their appointment to the Secretariat, taking over the monumental job that David Clarke DL had been carrying out through David Clarke Associates, both Jo and Wendy have worked incessantly and assiduously to understand, organise and action all the duties that they saw and that were made known to them. Although they are certainly not inanimate, I have compared them to 'cogs in a wheel' where one depends closely on the other's work to achieve a good result.

The appointment of Jo and Wendy followed the production of a business case, which itself was made possible by a grant awarded by the National Lottery Heritage Fund (NHLF) for Emergency Funding to help Smaller Organisations and Charities, through the Covid Pandemic. This grant followed a bid to the NHLF in my then position as Vice Chair in 2020.

Nonetheless, post-Pandemic, the recovery has been slow but highlighted by the events that have kept The Lunar Society in its true tradition, 'stimulating ideas, broadening debate and catalysing action – heritage for the future.'

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### STRUCTURE

The Lunar Society, in the spirit of its late 18th Century founders, through its Executive Board of Trustees\* (EBT\*- see below), previously known as the Executive Committee, has never been an organisation to stand still. Given that its members and, consequently, EBT members, come from various walks of life, and are 'thinkers' and 'doers', new ideas about The Lunar Society's role in life in Birmingham, the Midlands, nationally and internationally occur organically. This is to be welcomed and is a vital role to keep The Lunar Society apolitical, topical, and non-partisan, yet indicating where development in a wide variety of scenarios can be improved. Apart from having a new Secretariat, as above, new structural changes in how the EBT operates have been undertaken.

In order to facilitate this to happen, it is my great pleasure to indicate and confirm the setting up of Working Parties within the EBT, to allow various members (both EBT and non-EBT members) to participate and improve discussion and further action that can be considered. Each of the Working Parties report back through the Lead to the EBT at every Meeting.

EBT Meetings are now held bi-monthly as compared to the previous quarterly meetings. This allows for the discussion generated within the EBT to be easier to generate and follow up. The meetings are not necessarily shorter, in view of the various items on the agenda, that are correctly discussed. It, however, makes the EBT more dynamic and allows for the participation of all the EBT members and non-EBT members if they show an interest.

The list of Working Parties (WP) is as indicated below followed by the named EBT Lead: -

- Climate Change – David Dundas
- Communication, Public Relations and Digital – Charmaine Burton
- Equality, Diversity, and Inclusion – Deirdre La Bassiere
- Finance and Fundraising – Mark Purcell
- Governance – Stuart Guy
- Membership – Tina Swani
- Programme – Jo Horton.

There are 3 or 4 members within each WP, allowing for cross-membership and cross-representation. Non-EBT members are welcome, as these WPs will become a way of involving the wider membership.

Besides WPs, there are other actions that resulted from previous discussions and agreements, not necessarily within the WP structure.

These include (and their Lead/s): -

- Student Debating Society – Charmaine Burton/Atif Ali
- Commonwealth Games Project Bid – Clive Stone/Deirdre La Bassiere
- Production of Lunar Society Booklet – Peter Mayer/Peter Borg-Bartolo
- Relationship with Birmingham Race Impact Group – Deirdre La Bassiere
- Planning and Production of Dame Rachel Waterhouse Award – Deirdre La Bassiere.

As can be seen the EBT has an active and broad remit and participation, which is intended to allow as many EBT members to be informed and involved.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### THE LUNAR SOCIETY as a CHARITABLE INCORPORATED ORGANISATION (CIO)

Membership numbers is a topic that was discussed as part of the Business Plan, previously, and an increase in this figure is a target to achieve. This, however, indicates that, as an organisation, The Lunar Society will have to move away from the 'Membership' model of funding, and improve its income by establishing itself further as a Charitable organisation with Charitable Incorporated Organisation (CIO) Status. This will improve its future stability as well as its ability to compete for relevant bids for funds from organisations such as The National Heritage Lottery Fund (NHLF), the Birmingham Voluntary Service Council (BVSC), as well as The Hibbert Trust (HT) and others. Bids to the above organisations have already been significantly successful and are underpinning a lot of the activities currently being undertaken. CIOs provide a means for Charities to incorporate and gain the benefits currently available to companies, without the burden of dual regulation by both the Charity Commission and Companies House. A CIO is a legal entity and can enter into contracts in its own right.

The Lunar Society's progression to CIO Status is not yet complete and is currently under review and development. The EBT has been introduced to, and guided through this topic, by Frances Anderson, whose term as a co-opted member of the EBT, unfortunately, comes to an end at this AGM. Through her services, the EBT is being helped and advised by Shivaji Shiva, a partner at Veale Wasbrough Vizard (VWV), whose advice we are very grateful for on a pro bono arrangement. The move to CIO status will involve changes to the current Lunar Society Constitution, one of which will be the reduction of co-opted members on the EBT from three to two. Also, as will have been noted, \* the main executive body of The Lunar Society becomes known as the Executive Board of Trustees (EBT), as opposed to the previous term, the Executive Committee (EC). Functions remain the same.

The above planned move to CIO status is not yet finalised. This item, as above, is by way of information, and is not to be understood as a 'done deal.' Once The Lunar Society is in a position to migrate to CIO status, this will be the subject of another (Extraordinary) General Meeting, projected to happen in October/November this year. Further notification will be forthcoming.

### ACTIVITIES AND PRESENTATIONS

As would be understood, The Lunar Society thrives on the activities that are organised to achieve the aim to 'stimulate ideas, broaden debate and catalyse action – heritage for the future.' There have been no less than twelve (12) activities since the last Annual General Meeting. Many have been by Zoom(Z); however, three (3) have been hybrid (H) events (Zoom and in-person) and one (1) has been only in-person (P). The in-person events were held under current Covid guidelines and precautions.

The following is a summarised list of these activities, with a short commentary:

- Boulton and Watt Lecture 2021 – Baroness Brown of Cambridge: 'Addressing Climate Change: People, Technology and Policy'. Baroness Brown (Julia King), a previous Lunar Medallist, gave an erudite and in-depth account of what Climate Change means to the World and methods that can be used to reverse the change. Some of these methods are already in action but much more needs to be done. (H)
- 'Meet the West Midlands Police and Crime Commissioner' – Simon Foster. In this short presentation, Simon gave a good explanation of what his job entailed. This was followed by a significant variety of questions from the audience, which included students at BMet (H)
- 'Metaverse or Reality; Re-imagining entrepreneurship – avatars' – Mariam Brian (Hashemi). This presentation was a journey through the possibilities of entrepreneurship in the Metaverse – imaginative and thought provoking – very much likely to be applicable to both present and future (Z)
- 'Linen Patterned Enamel Boxes – undervalued process and Aesthetics' – Dr John Grayson. Dr John Grayson gave a remarkable presentation about the enamel boxes that were very much in fashion and a part of society's fashion in the Eighteenth and early Nineteenth Centuries. Dr Grayson was able to describe and discuss the processes involved very thoroughly because of his experience in making these items, as he is an internationally recognised and exhibited craft maker. (Z)

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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### ACTIVITIES AND PRESENTATIONS

- 'Linen Patterned Enamel Boxes – undervalued process and Aesthetics' – Dr John Grayson. Dr John Grayson gave a remarkable presentation about the enamel boxes that were very much in fashion and a part of society's fashion in the Eighteenth and early Nineteenth Centuries. Dr Grayson was able to describe and discuss the processes involved very thoroughly because of his experience in making these items, as he is an internationally recognised and exhibited craft maker. (Z)
- 'Food Security – Is the UK already in Crisis' – Kate Cooper. After a well-supplied, possibly over-indulgent, festive season, the first presentation of The Lunar Society in 2022 was about Food Security (and Insecurity). Following on the success of a previous presentation to The Lunar Society by Kate Cooper in 2017, it was considered necessary to revisit the complex subject of food supply as part of the Climate Change debate. (Z)
- 'DH Lawrence – Man on the Run' – Malcolm Gray. The theme of Lawrence's dissatisfaction with materialism and mechanisation was very interesting in the context of industrial Midland's cities like Birmingham and Nottingham and the earlier history of the Lunar Society. (Z)
- 'Meet the Mayor of the West Midlands' – Andy Street. This postponed presentation was a similar one to Simon Foster's but was on a different range of subjects that Andy Street talked about, in particular regeneration in the West Midlands (H)
- 'Shouting out a bit more about Birmingham' – Jonathan Berg. Jonathan (who is a retired Consultant Pathologist in Birmingham and Solihull), gave a very important and broad presentation accompanied by beautiful pictures that he himself had taken about the love he has for the city of Birmingham, its diverse people, and its inclusive ethos – wonderful. (Z)
- 'Its (still) the Economy' – Joe Gaytten. Joe gave a very pleasant and wide-ranging presentation about the Birmingham and West Midlands economy comparing it to Northern Ireland's economy. He is one of the principal economists who works at the Northern Ireland Office. His views (which were purely his own) were very revealing and interesting. Well worth a second shot in the not-too-distant future, considering the current situation. (Z)
- 'Landscapes of the Imagination' – Prof Kathryn Moore. Prof Moore was very instructive about the nature of landscapes and their importance to nature and health besides improving housing and living conditions in the world. She has a detailed knowledge of the intricate dynamics that makes landscapes so important and has written one of many books about it. (Z)
- 'Winston Churchill's Illnesses; Courage, Resilience and Determination' – Prof Allister Vale. Prof Vale is a semi-retired Physician, who has researched and has encyclopaedic knowledge about the illnesses that Winston Churchill suffered from, and almost succumbed to, many times; a very interesting insight into the health of the man who led Britain through a major part of World War II. Allister has also written books about the subject, with a colleague of his John Scadding (Z).
- 'The Lunar Society Social and Networking Event – Itihaas.' This very successful event was the only event in which a speaker was not invited. It was an event that allowed for members (and non-members) to meet the EBT over a splendid meal at Itihaas, a superlative Indian restaurant in the City Centre of Birmingham. (P)

### CONCLUSION

Despite this lengthy account, it is not to be forgotten that many members of The Lunar Society and EBT have undertaken various roles to have helped to maintain the running and the standards that are so appropriate.

I specifically extend my sincere thanks to Frances Anderson who will be stepping down as a valuable co-opted member of the EBT. All the other members of the EBT have played an essential role in the achievements this year. I shall not further single out any one of them because the collective intellectual and practical help that each have given is second to none and I am proud to be that Chair to such an outstanding group of people.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Financial review

Like many organisations, the Lunar Society has found this to be challenging financial year but has continued to look forward to providing a sustainable future.

With the rules around COVID 19 eased, the Society continued to hold its on-line events and also held in-person events attracting over 535 attendees. The Annual Dinner did not take place this year which resulted in loss of income, but it is planned for 2022.

The Lunar Society created a donation link for events and its website, and this has proven successful with donations being made.

Subscription levels remained resilient throughout the year. Current Lunar Society membership stands at 178, the majority being Fellows (107 – slow decline). There are six (6) Overseas members, the latter being a result of the greater availability of our presentations on Zoom. While there has been a rise in Overseas members, the overall number has remained grossly static, compared to last year's figures. Corporate membership has increased slightly (from 4 to 5), while Honorary, Associate and Joint Memberships have remained static.

Due to The Lunar Society's charitable status, it has now, in the past year, become possible to apply for the 'back payment' of Gift Aid from HMRC on all donations to the Society over the previous four years, with the respective member's knowledge, permission and signature. This work was highlighted as part of the Business Plan and has been facilitated with the significant help of Stuart Guy. This job is not yet complete, as it has been allotted to all the EBT members to contact the relevant members and discuss this option with them individually, as the option to claim Gift Aid remains the member's own decision and theirs alone. This approach has, however, already netted a significant extra income for The Lunar Society.

Finally, during the year the Lunar Society were successful in being awarded 2 grants which have had a positive impact on future finances.

- Birmingham City Council (Birmingham Voluntary Sector Council (BVSC) grant) of £5,000. £4,000 has been received. This grant is for a Heritage Trail around Ladywood.
- The National Lottery Heritage Fund (£89,000). The initial payment of £44,500 has been received. Further payments of £35,600 (expected first quarter 2023) and £8,900 (expected first quarter 2024) are due. There is also a £1,000 donation to be made. The National Lottery Heritage Fund is for the Lunar Society Booklet, walking trails around Handsworth during Black History month and beyond, Dinner and speaker during the Commonwealth Games, Soho house mural, pop up exhibition and project films. This work will be undertaken with Legacy West Midlands. The Lunar Society have received this money into its account and CS/DLB will be signed signatories for authorisation of any spend.

In August 2022 there was a change to the delivery of the Secretariat Services. David Clarke Associates stepped down and Dr Joanne Horton (Director of Operations) and Wendy Meakin (Administrator) were employed, on a freelance basis, to take over. As part of this change the Society invested in its own telephone system and IT systems which incurred initial one-off costs. There have also been some additional costs for website changes and reviews.

Current free reserves at the year-end amount to £8,538. The policy agreed by Trustees is to hold sufficient reserves to cover a potential decline in subscriptions of around £4,000 (being around 20% of membership fees). Reserves held over and above the agreed policy will be invested in future years in the activities of the Charity and in making its income streams sustainable for the future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Structure, governance and management

The Lunar Society is an unincorporated association of its members and was registered as a charity on 19 September 2017. It is governed by its Constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

The trustees who served during the year and up to the date of signature of the financial statements are shown in the legal and administrative information.

|                              |                          |
|------------------------------|--------------------------|
| P Borg-Bartolo               |                          |
| C Stone                      |                          |
| D LaBassiere                 |                          |
| M Purcell                    |                          |
| S Guy                        |                          |
| The Right Honourable J Smith | (Resigned 28 July 2021)  |
| C S Burton                   |                          |
| D Dundas                     |                          |
| T Swani                      | (Appointed 28 July 2021) |
| A Ali                        | (Appointed 28 July 2021) |

#### Co-opted trustees

F Anderson  
P Mayer  
J Rainford

New Trustees are appointed by invitation to join the Board following their election at The Annual General Meeting given that they have the necessary skills and experience to contribute to the Society's activities and to be able to discharge their obligations as Trustees.

The Trustees delegate the day to day running and administration of the Charity to the Secretariat. David Clarke Associates provided this service until August 2021. As stated earlier, a new Secretariat was recruited (in line with the Business Plan) in August 2021 of Dr Joanne Horton (Director of Operations) and Wendy Meakin (Administrator). Both individuals are employed on a freelance basis. They are responsible for the management of events along with marketing, public relations, secretarial and administration duties.

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees' report was approved by the Board of Trustees.

*Peter Borg-Bartolo*

P Borg-Bartolo

**Trustee**

Date: 8th July 2022

# THE LUNAR SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LUNAR SOCIETY

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I report to the trustees on my examination of the financial statements of The Lunar Society (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

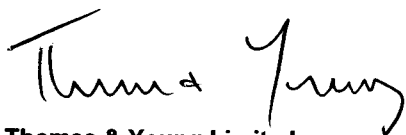
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Thomas & Young Limited**

Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
B90 3AD

Dated: 11/7/22

# THE LUNAR SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

|                                                                         | Notes | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total Unrestricted<br>funds<br>2022<br>£ | 2021<br>£      |
|-------------------------------------------------------------------------|-------|------------------------------------|----------------------------------|------------------------------------------|----------------|
| <b><u>Income from:</u></b>                                              |       |                                    |                                  |                                          |                |
| Donations and legacies                                                  | 3     | 20,130                             | 50,500                           | 70,630                                   | 28,302         |
| Charitable activities                                                   | 4     | 282                                | -                                | 282                                      | 3,334          |
| <b>Total income</b>                                                     |       | <b>20,412</b>                      | <b>50,500</b>                    | <b>70,912</b>                            | <b>31,636</b>  |
| <b><u>Expenditure on:</u></b>                                           |       |                                    |                                  |                                          |                |
| Charitable activities                                                   | 5     | 29,491                             | -                                | 29,491                                   | 35,692         |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | <b>(9,079)</b>                     | <b>50,500</b>                    | <b>41,421</b>                            | <b>(4,056)</b> |
| Fund balances at 1 April 2021                                           |       | 11,538                             | -                                | 11,538                                   | 15,594         |
| <b>Fund balances at 31 March 2022</b>                                   |       | <b>2,459</b>                       | <b>50,500</b>                    | <b>52,959</b>                            | <b>11,538</b>  |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE LUNAR SOCIETY

## BALANCE SHEET

AS AT 31 MARCH 2022

|                                                       | Notes | 2022<br>£ | £      | 2021<br>£ | £      |
|-------------------------------------------------------|-------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |        |           |        |
| Investments                                           | 8     |           | 3,000  |           | 3,000  |
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors                                               | 9     | 861       |        | 1,233     |        |
| Cash at bank and in hand                              |       | 56,091    |        | 18,186    |        |
|                                                       |       | 56,952    |        | 19,419    |        |
| <b>Creditors: amounts falling due within one year</b> | 10    | (6,993)   |        | (10,881)  |        |
| Net current assets                                    |       |           | 49,959 |           | 8,538  |
| <b>Total assets less current liabilities</b>          |       |           | 52,959 |           | 11,538 |
| <b>Income funds</b>                                   |       |           |        |           |        |
| Restricted funds                                      | 12    |           | 50,500 |           | -      |
| Unrestricted funds                                    |       |           | 2,459  |           | 11,538 |
|                                                       |       |           | 52,959 |           | 11,538 |

The financial statements were approved by the Trustees on 5th July 2022

*Peter Borg Bartolo*  
P Borg-Bartolo  
Trustee

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

The Lunar Society is an unincorporated association, governed by its constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is allocated to the expense heading to which it relates in accordance with standard accounting practice.

##### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                   | Unrestricted<br>funds | Restricted<br>funds | Total             | Unrestricted<br>funds |
|-------------------|-----------------------|---------------------|-------------------|-----------------------|
|                   | 2022                  | 2022                | 2022              | 2021                  |
|                   | £                     | £                   | £                 | £                     |
| Grants receivable | 2,774                 | 50,500              | 53,274            | 9,300                 |
| Membership fees   | 17,356                | -                   | 17,356            | 19,002                |
|                   | <u>          </u>     | <u>          </u>   | <u>          </u> | <u>          </u>     |

### 4 Charitable activities

|                     | Grants<br>received<br>2022 | Grants<br>received<br>2021 |
|---------------------|----------------------------|----------------------------|
|                     | £                          | £                          |
| Meetings and events | 282                        | 3,334                      |
|                     | <u>          </u>          | <u>          </u>          |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 5 Charitable activities

|                               | 2022<br>£     | 2021<br>£     |
|-------------------------------|---------------|---------------|
| Meetings and events           | 265           | -             |
| Management and administration | 28,002        | 22,351        |
| Governance                    | 1,224         | 1,044         |
| Project costs                 | -             | 12,297        |
|                               | <u>29,491</u> | <u>35,692</u> |

Secretarial services were reviewed in the year and there were one off additional costs as a result of this.

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | <u>-</u>       | <u>-</u>       |

There were no employees whose annual remuneration was more than £60,000.

### 8 Fixed asset investments

|                                 | Social<br>investment<br>£ |
|---------------------------------|---------------------------|
| <b>Cost or valuation</b>        |                           |
| At 1 April 2021 & 31 March 2022 | <u>3,000</u>              |
| <b>Carrying amount</b>          |                           |
| At 31 March 2022                | <u>3,000</u>              |
| At 31 March 2021                | <u>3,000</u>              |

Investments relate to the Aston Reinvestment Trust (ART). This investment was made in 2014 and is repayable 90 days after request.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 9 Debtors

|                                             | 2022<br>£  | 2021<br>£    |
|---------------------------------------------|------------|--------------|
| <b>Amounts falling due within one year:</b> |            |              |
| Other debtors                               | 674        | 1,025        |
| Prepayments and accrued income              | 187        | 208          |
|                                             | <u>861</u> | <u>1,233</u> |

### 10 Creditors: amounts falling due within one year

|                              | Notes | 2022<br>£    | 2021<br>£     |
|------------------------------|-------|--------------|---------------|
| Deferred income              | 11    | 4,000        | 6,000         |
| Accruals and deferred income |       | 2,993        | 4,881         |
|                              |       | <u>6,993</u> | <u>10,881</u> |

### 11 Deferred income

|                                         | 2022<br>£    | 2021<br>£    |
|-----------------------------------------|--------------|--------------|
| Arising from deferred restricted grants | <u>4,000</u> | <u>6,000</u> |

Deferred income is included in the financial statements as follows:

|                                     | 2022<br>£    | 2021<br>£    |
|-------------------------------------|--------------|--------------|
| Deferred income is included within: |              |              |
| Current liabilities                 | <u>4,000</u> | <u>6,000</u> |
| Movements in the year:              |              |              |
| Deferred income at 1 April 2021     | 6,000        | 3,334        |
| Released from previous periods      | (2,000)      | 2,666        |
| Deferred income at 31 March 2022    | <u>4,000</u> | <u>6,000</u> |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                                | Movement<br>in funds       |                                 | Movement<br>in funds       |                                  |
|--------------------------------|----------------------------|---------------------------------|----------------------------|----------------------------------|
|                                | Incoming<br>resources<br>£ | Balance at<br>1 April 2021<br>£ | Incoming<br>resources<br>£ | Balance at<br>31 March 2022<br>£ |
| National Heritage Lottery      | -                          | -                               | 44,500                     | 44,500                           |
| Birmingham City Council (BVSC) | -                          | -                               | 4,000                      | 4,000                            |
| Cadbury                        | -                          | -                               | 2,000                      | 2,000                            |
|                                | <u>-</u>                   | <u>-</u>                        | <u>50,500</u>              | <u>50,500</u>                    |

#### 13 Analysis of net assets between funds

|                                                    | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ | Unrestricted<br>funds<br>2021<br>£ |
|----------------------------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|
| Fund balances at 31 March 2022 are represented by: |                                    |                                  |                    |                                    |
| Investments                                        | 3,000                              | -                                | 3,000              | 3,000                              |
| Current assets/(liabilities)                       | (541)                              | 50,500                           | 49,959             | 8,538                              |
|                                                    | <u>2,459</u>                       | <u>50,500</u>                    | <u>52,959</u>      | <u>11,538</u>                      |

#### 14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**THE LUNAR SOCIETY**

England & Wales - Charity number 1174716

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# Accounts

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Charity Registration No. 1174716

**THE LUNAR SOCIETY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE LUNAR SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

D LaBassiere  
P Borg-Bartolo  
M Purcell  
S Guy  
The Right Honourable J Smith  
C Stone  
C S Burton  
D Dundas  
O Brown (resigned 14<sup>th</sup> Dec 2020)  
P Mayer (co-opted)  
J Rainford (co-opted)  
F Anderson (co-opted)

### Charity number

1174716

### Independent examiner

Thomas & Young Limited  
Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
B90 3AD

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**THE LUNAR SOCIETY**

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| Independent examiner's report     | 5           |
| Statement of financial activities | 6           |
| Balance sheet                     | 7           |
| Notes to the financial statements | 8 - 12      |

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# **THE LUNAR SOCIETY**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 MARCH 2021***

---

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

As set out in the Charity's Constitution, its objects are the advancement of education of the inhabitants of Birmingham and the surrounding region by promoting and educating in, and among other topics, the study of science, the economy, culture, conservation and the environment, local and social issues and science.

It delivers lectures, seminars, meetings and debates by experts in their field.

In shaping the objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: running a charity (PB2)'.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

2020/21 was not a year that any of us would wish to live through again, but with careful planning and much effort we have maintained and fulfilled our Objectives during the course of the year with a busy series of meetings and discussions, helpfully facilitated through the medium of Zoom webinars. With the pandemic impacting so significantly on society and indeed on many of our members and supporters, the Executive Committee supported the proposal for all our on-line events to be free to access – thereby performing a valuable social role in maintaining contact and achieving dialogue and discussion. We are particularly grateful to the membership for their support during this most challenging of periods and for their continued loyalty which is greatly appreciated.

Despite the pandemic therefore, we continued to hold robust and engaging presentations, discussions and debates on a variety of pertinent topics including those with long-term implications such as the environment and meeting climate goals (through our Boulton and Watt series of lectures) and shorter-term issues relating to the immediate impact of the pandemic.

Our events attracted a wider audience than previously and significantly, we engaged with both younger people and also those overseas – all aided by the virtual format. Those without internet access also joined us by traditional phone – a feature of the Zoom platform that enabled wider reach. Our events and discussions have been diverse.

We commemorated Black History Month and provided a forum to examine and debate current issues and to help develop a wider understanding of Black history, including the roles of the original Lunar men. Our Black In...Series covered four areas – Health, Politics, Law, and Innovation - celebrated Black contributions to British society including those by the eminent panellists.

# **THE LUNAR SOCIETY**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2021***

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Our Sir Adrian Cadbury Lecture presented the outcome of the Governance Inquiry and launched Karl George MBE's Race Equality Code 2020 which has been successfully adopted by organisations across the UK including Birmingham City Council and is also embedded in the National Housing Federation's new Code of Governance 2020 for Housing Associations in England & Wales. We thank the Rt. Hon. Liam Byrne for delivering the principal address and we are grateful to Aston University and the George Cadbury Fund for supporting the Lecture, now in its fourth year.

Homelessness is not just for Christmas... was a timely consideration of issues that face the homeless and the charities and organisations that support them.

In an event titled How can we enable children from disadvantaged backgrounds achieve their full potential? we turned our attention to our children, their education and those disadvantaged amongst them, particularly in light of the gross inequalities highlighted as a result of the COVID19 pandemic.

Ageing Well In Birmingham highlighted the issue that despite Birmingham being one of the youngest cities in Europe, the increasing older population has major health and social care needs, exacerbated by the COVID19 pandemic. We also explored the accelerated implementation and collaboration of new cross-sector partnership working.

In a historic first, we also hosted a speaker live from the United States of America addressing the Lunar Society members in the UK in an exclusive talk by eminent historian and author Anton Chaitkin FTLs. Franklin, Lunar and America's fight for universal progress included evidence to make the case that Benjamin Franklin, the American scientist and statesman, inspired and was inspired by the Eighteenth-Century Lunar Society.

Lunar Society Fellow and Executive Committee Member, David Dundas also spoke as part of the Boulton and Watt series of Lectures looking at the role of Nuclear energy in a fossil fuel free environment and examined the two types of nuclear power.

Sadly, in October 2020, The Lunar Society lost one of our leading lights in Dame Rachel Waterhouse DBE, the first Chair of the newly constituted Lunar Society, who was a great consumer champion, proponent of women's rights and the first recipient of the Lunar Medal in 2006. We took the opportunity to honour her memory at an engaging and lively discussion, Choose to Challenge – Women in the frontline.

Looking to the future, the pandemic has sharpened the need for an apolitical, community-wide forum capable of discussing and developing ideas to enable society to respond to a post-COVID-19 world. In consequence, we are planning more in-person activities including our annual Boulton and Watt Lecture, The Annual Sir Adrian Cadbury Lecture and the Annual Dinner. The modern-day Lunar Society will mark its 30th Anniversary in 2022 (financial year end March 2023) providing a landmark opportunity to focus attention on its work, activities and achievements. This is very much aligned to the fact that no other membership organisation in the Midlands has such a broad representation within its membership not linked to any affiliation or cause, making us a unique and diverse melting pot that truly engages in diversity of thought at all levels. All these initiatives have been spearheaded by our inspiring Executive Committee, and by many of you – Society Fellows, Associates and Corporate Members – with the support of our secretariat, Clarke Associates. I must, of course, thank all our dynamic speakers, participants, sponsors and members, without whom we would not have achieved our success.

We have all acted with one belief - which is to further the aims of the original Lunar men and to build upon the great work of the founders of the reconstituted Lunar Society to ensure that in this 21st century we are creating our own legacy for a space for stimulating ideas, broadening debate and catalysing action in a meaningful way for society. I look forward to the Lunar Society's continued success.

**Deirdre LaBassiere LL.B Hons FTLs, Chair, The Lunar Society**

# THE LUNAR SOCIETY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### Financial review

As with many other organisations, the year has proved financially challenging, but The Lunar Society has taken the opportunity to look forward and provide a sustainable future.

The lack of in-person events resulted in our being unable to deliver certain keynote events that would usually attract significant sponsorship, including the Annual Dinner which normally produces a healthy surplus.

Satisfyingly, membership subscriptions levels were resilient and, in part as a result of extending our reach through on-line activities, we stabilised during the year albeit that the subscription mix has changed with an increase in the number of Associates and a very small decline in the number of Fellows – resulting in a small decline in subscription revenue.

We benefited from the awarding of a Heritage Fund Grant in relation to Covid-19 which enabled the funding and development of a three-year business plan for the Society and which clearly sets out the steps that are required to ensure the Society's growth and development.

Finally, during the course of the year, the Society was successful in being recognised by HMRC as a charity for tax purposes. The confirmation arrived just a few days ahead of the financial year-end and so its significance will not be felt until the following financial year but steps are being taken that will enable the Society to recover Gift Aid for previous years and this will result in a welcome additional income stream.

Current free reserves at the year-end amount to £8,538. The policy agreed by Trustees is to hold sufficient reserves to cover a potential decline in subscriptions of around £4,000 (being around 20% of membership fees). Reserves held over and above the agreed policy will be invested in future years in the activities of the Charity and in making its income streams sustainable for the future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The Lunar Society is an unincorporated association of its members and was registered as a charity on 19 September 2017. It is governed by its Constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

The trustees who served during the year and up to the date of signature of the financial statements were as follows.

D LaBassiere

P Borg-Bartolo

M Purcell

S Guy

The Right Honourable J Smith

C Stone

C S Burton

D Dundas

O Brown (resigned 14<sup>th</sup> December 2020)

#### Co-opted trustees:

P Mayer

J Rainford

F Anderson

New Trustees are appointed by invitation to join the Board following their election at The Annual General Meeting given that they have the necessary skills and experience to contribute to the Society's activities and to be able to discharge their obligations as Trustees.

The Trustees delegate the day to day running and administering of the Charity and its activities to Clarke Associates UK Limited, who are responsible for the management of events along with the marketing, public relations, secretarial and administrative duties.

## THE LUNAR SOCIETY

### TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees' report was approved by the Board of Trustees.

*Deirdre LaBassiere*

.....  
**D LaBassiere**

Trustee

Dated: *10/2/21*

# THE LUNAR SOCIETY

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE LUNAR SOCIETY

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I report to the trustees on my examination of the financial statements of The Lunar Society (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

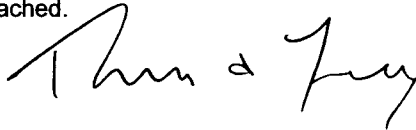
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark McLean FCA, on behalf of  
Thomas & Young Limited

Carleton House  
266-268 Stratford Road  
Shirley  
Solihull  
B90 3AD

Dated: 10/9/21

# THE LUNAR SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

|                                                                | Notes | Unrestricted<br>funds<br>2021<br>£ | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ |
|----------------------------------------------------------------|-------|------------------------------------|------------------------------------|----------------------------------|--------------------|
| <b><u>Income from:</u></b>                                     |       |                                    |                                    |                                  |                    |
| Donations and legacies                                         | 3     | 28,302                             | 19,262                             | 60,250                           | 79,512             |
| Charitable activities                                          | 4     | 3,334                              | 4,448                              | -                                | 4,448              |
| <b>Total income</b>                                            |       | <b>31,636</b>                      | <b>23,710</b>                      | <b>60,250</b>                    | <b>83,960</b>      |
| <b><u>Expenditure on:</u></b>                                  |       |                                    |                                    |                                  |                    |
| Charitable activities                                          | 5     | 35,692                             | 26,478                             | 101,131                          | 127,609            |
| <b>Net expenditure for the year/<br/>Net movement in funds</b> |       | <b>(4,056)</b>                     | <b>(2,768)</b>                     | <b>(40,881)</b>                  | <b>(43,649)</b>    |
| Fund balances at 1 April 2020                                  |       | 15,594                             | 18,362                             | 40,881                           | 59,243             |
| <b>Fund balances at 31 March 2021</b>                          |       | <b>11,538</b>                      | <b>15,594</b>                      | <b>-</b>                         | <b>15,594</b>      |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**THE LUNAR SOCIETY****BALANCE SHEET****AS AT 31 MARCH 2021**

|                                                       | Notes | 2021<br>£ | £      | 2020<br>£ | £      |
|-------------------------------------------------------|-------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |        |           |        |
| Investments                                           | 8     |           | 3,000  |           | 3,000  |
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors                                               | 9     | 1,233     |        | 977       |        |
| Cash at bank and in hand                              |       | 18,186    |        | 26,365    |        |
|                                                       |       | 19,419    |        | 27,342    |        |
| <b>Creditors: amounts falling due within one year</b> | 10    | (10,881)  |        | (14,748)  |        |
| Net current assets                                    |       |           | 8,538  |           | 12,594 |
| <b>Total assets less current liabilities</b>          |       |           | 11,538 |           | 15,594 |
| <b>Income funds</b>                                   |       |           |        |           |        |
| Unrestricted funds                                    |       |           | 11,538 |           | 15,594 |
|                                                       |       |           | 11,538 |           | 15,594 |

The financial statements were approved by the Trustees on ..... 10/9/21

*Deirdre LaBassiere*

.....  
D LaBassiere  
Trustee

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

The Lunar Society is an unincorporated association, governed by its constitution adopted on 19 July 2016 and subsequently amended on 7 August 2017.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is allocated to the expense heading to which it relates in accordance with standard accounting practice.

#### 1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

|                   | Unrestricted<br>funds | Unrestricted<br>funds | Restricted<br>funds | Total     |
|-------------------|-----------------------|-----------------------|---------------------|-----------|
|                   | 2021<br>£             | 2020<br>£             | 2020<br>£           | 2020<br>£ |
| Grants receivable | 9,300                 | -                     | 60,250              | 60,250    |
| Membership fees   | 19,002                | 19,262                | -                   | 19,262    |

#### 4 Charitable activities

|                     | Grants<br>received<br>2021<br>£ | Grants<br>received<br>2020<br>£ |
|---------------------|---------------------------------|---------------------------------|
| Meetings and events | 3,334                           | 4,448                           |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 5 Charitable activities

|                               | 2021<br>£     | 2020<br>£      |
|-------------------------------|---------------|----------------|
| Meetings and events           | -             | 1,153          |
| Management and administration | 22,351        | 24,575         |
| Governance                    | 1,044         | 750            |
| Project costs                 | 12,297        | 101,131        |
|                               | <u>35,692</u> | <u>127,609</u> |
|                               | <u>35,692</u> | <u>127,609</u> |
| <b>Analysis by fund</b>       |               |                |
| Unrestricted funds            | 35,692        | 26,478         |
| Restricted funds              | -             | 101,131        |
|                               | <u>-</u>      | <u>101,131</u> |

#### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 7 Employees

The average monthly number of employees during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | <u>-</u>       | <u>-</u>       |

#### 8 Fixed asset investments

|                                 | Social<br>investment<br>£ |
|---------------------------------|---------------------------|
| <b>Cost or valuation</b>        |                           |
| At 1 April 2020 & 31 March 2021 | <u>3,000</u>              |
| <b>Carrying amount</b>          |                           |
| At 31 March 2021                | <u>3,000</u>              |
| At 31 March 2020                | <u>3,000</u>              |

# THE LUNAR SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 9 Debtors

|                                             | 2021<br>£    | 2020<br>£  |
|---------------------------------------------|--------------|------------|
| <b>Amounts falling due within one year:</b> |              |            |
| Other debtors                               | 1,025        | 625        |
| Prepayments                                 | 208          | 352        |
|                                             | <u>1,233</u> | <u>977</u> |

### 10 Creditors: amounts falling due within one year

|                 | Notes | 2021<br>£     | 2020<br>£     |
|-----------------|-------|---------------|---------------|
| Deferred income | 11    | 6,000         | 3,334         |
| Trade creditors |       | -             | 10,664        |
| Accruals        |       | 4,881         | 750           |
|                 |       | <u>10,881</u> | <u>14,748</u> |

### 11 Deferred income

|                       | 2021<br>£    | 2020<br>£    |
|-----------------------|--------------|--------------|
| Other deferred income | <u>6,000</u> | <u>3,334</u> |

Deferred income relates to a grant for activities which will take place in future periods.

### 12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).