



Hope Church Tonbridge

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2023



Hope Church Tonbridge

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2023

Hope Church Tonbridge

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Hope Church Tonbridge
(Charitable Incorporated Organisation)

Legal and Administrative Information

Charity Name **Hope Church Tonbridge**

Charity Number **1174702**

Trustees annual report period **1st January 2023 – 31st December 2023**

Trustees

Paul Clark (Chair of Trustees)
Tim Bower (Pastor)
Lesley Bower (Pastor)
Malcolm Harris
Nigel Thomas (appointed 31.01.23)
Louise Grayson (appointed 31.01.23)
Freddie Reay (appointed 08.03.23)
Jenna Lloyd (appointed 17.07.23)
Steve Thurgood (resigned 09.01.23)
Sarah Mosedale (resigned 03.05.23)

Correspondence address: 93 Whistler Road, Tonbridge, TN104RG

Bankers CAF Bank Ltd CAF Bank Ltd, West Malling, ME19 4TA

Independent Examiner Joanna Tawse FCA, Northview, The Street, TN15 0QJ

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 19 August 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance the Christian faith in accordance with the Statement of Beliefs principally in Tonbridge Kent but also in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the CIO.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit.

Success is being able to meet our charitable objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning the future activities of the charity. In particular, the trustees ensure that activities contribute to the aims and objectives they have set.

We will make grants, which are funded either internally or externally, which support our objectives.

The trustees are very grateful to multiple volunteers, whose work has made the operation of the church possible during lockdown and then as we opened up again. Particular thanks goes to those who tirelessly given their time to the building refurbishment.

Achievements and performance

During 2023 HCT experienced an increase in numbers attending on a Sunday, then a reduction with a number of people moving to other parts of the country or to other churches locally. In 2024 our numbers have increased with new folk moving into the area. Our midweek Connect groups are well supported, increasing in number, in 2024, to include a daytime group.

We continue to have four members of staff working on a part time basis. This has worked well, the addition of John and Kay Hodge in September 2022 providing and additional resource to the existing staff, Tim and Lesley Bower.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Hope Hub, which commenced in October 2022, is a lunchtime club open to anyone whereby a free light lunch is served. There are activities such as short mat bowls, board games, puzzles, craft activities and toys for younger children. It was set up to address loneliness and isolation in the community, together with providing a warm space for people potentially struggling to afford heating and food for themselves.

Numbers have increased and grant funding has been received to support this work in 2024.

Hope Gardening Project, which also commenced in September 2022, aims to address loneliness and isolation in the local area and to build community and friendship using gardening and the growing of fruit and vegetables. HCT received a £5,000 grant from Kent Community Foundation to allow us to set up this project, which is run alongside and at the same time as Hope Hub.

Our Art Café continues to be a great success with numerous members of the local community in attendance. A wide variety of people attend, some of whom are very artistic and other just beginners. It has been sufficiently successful such that, in 2024, it has commenced offering two sessions a week.

This year at HCT we ran the Alpha course which proved popular.

In March 2023 HCT ran a Menopause Support group brunch, with a guest speaker, Ann Henderson, consultant gynaecologist. This was a ticketed event which proved very successful, with many members of the community in attendance. A further event has taken place in 2024.

With the war in Ukraine showing no sign of ending, we continued the work undertaken in 2023. Four further trips were undertaken, delivering food, generators and other essential items for distribution to refugees via the Catalyst network of churches in Ukraine. The last of the trips went into Ukraine itself and included a visit to an orphanage in Lviv. Three of the trips, including the food purchases made, were funded by Catalyst.

Provision of all of the above activities is dependent on the provision of time by unpaid volunteers. The trustees are extremely grateful for all the support provided.

HCT continues to be affiliated to Catalyst, which is a New Frontiers sphere. We attended various virtual leadership training and other events.

HCT also work in liaison with the other churches in Tonbridge. (TACTEG)

Financial review

The trustees are pleased to report an unrestricted fund surplus of £559,869. This largely arises from the generous gift of the church premises, in 2020, which were valued at £500,000. Fund balances are shown in the statement of financial activities and more detail shown in the notes to the accounts.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees has established a policy of holding at least three months committed expenditure in unrestricted net current assets (equivalent to approximately £21,000 based on current projections). At 31 December 2023 unrestricted net current assets were £27,337.

Risk Management

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, safeguarding, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. Maintaining free reserves at the levels referred to above is key to our financial management.

Future Plans

Our future plans revolve around being able to use the building more widely and to commence further projects supporting the wider community.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements are shown on page 1.

Trustees are appointed by members of the CIO.

Trustees meet as often as required to further the work of the charity; this is usually on a quarterly basis.

The trustees' report was approved by the Board of Trustees.



Tim Bower

Trustee

8th July 2024

Hope Church Tonbridge

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of Hope Church Tonbridge (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanna Tawse FCA

Chartered Accountant
Northview
The Street
Plaxtol
TN15 0QJ

Hope Church Tonbridge

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	109,087	44,562	153,649	103,236	29,371	132,607
Church activities	4	2,639	-	2,639	1,315	-	1,315
Investments	5	542	-	542	95	-	95
Total income		112,268	44,562	156,830	104,646	29,371	134,017
Expenditure on:							
Charitable activities	6	137,671	34,491	172,162	133,424	23,358	156,782
Net income/(expenditure) for the year		(25,403)	10,071	(15,332)	(28,778)	6,013	(22,765)
Transfers between funds		2,393	(2,393)	-	-	-	-
Net movement in funds		(23,010)	7,678	(15,332)	(28,778)	6,013	(22,765)
Fund balances at 1 January 2023		559,869	7,441	567,310	588,647	1,428	590,075
Fund balances at 31 December 2023		536,859	15,119	551,978	559,869	7,441	567,310

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.

Hope Church Tonbridge

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		509,522		535,504
Current assets					
Debtors	10	19,852		4,457	
Cash at bank and in hand		29,702		41,697	
		49,554		46,154	
Creditors: amounts falling due within one year	11	(7,098)		(14,348)	
Net current assets			42,456		31,806
Total assets less current liabilities			551,978		567,310
Income funds					
Restricted funds	12		15,119		7,441
<u>Unrestricted funds</u>					
Designated funds	13	509,522		535,504	
General unrestricted funds		27,337		24,365	
			536,859		559,869
			551,978		567,310

The financial statements were approved by the Trustees on

8th July 2024

Paul Clark
Trustee

Hope Church Tonbridge

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (used)/generated from operations	16		(10,786)		12,097
Investing activities					
Purchase of tangible fixed assets		(1,750)		(1,822)	
Interest received		542		95	
Net cash (used in) investing activities			(1,208)		(1,727)
Net cash used in financing activities			-		-
Net (decrease)/ increase in cash and cash equivalents			(11,994)		10,370
Cash and cash equivalents at beginning of year			41,697		31,327
Cash and cash equivalents at end of year			29,702		41,697

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Hope Church Tonbridge is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months.

This assessment has been made taking into account the retention of healthy cash balances. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years buildings only
Fixtures and fittings	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indication existed at 31 December 2023.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant estimates or judgements made in respect of the 2022 or 2023 financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	95,828	43,150	138,978	91,405	27,060	118,465
Tax recoverable	13,259	1,412	14,671	11,831	2,311	14,142
Total income	109,087	44,562	153,649	103,236	29,371	132,607

All income is from church activities.

4 Church activities

	Unrestricted funds 2022 £	Unrestricted funds 2022 £
Courses	-	40
Building rental	1,274	705
Other receipts	1,365	570
	2,639	1,315

5 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2022 £
Interest receivable	542	95

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Staff costs	86,214	78,529
Depreciation	27,733	26,008
Premises costs	8,398	16,973
Ministry and outreach expenses	9,929	9,850
Expensed equipment	-	910
Other direct costs of activities	758	1,500
	<u>133,032</u>	<u>133,770</u>
Grant funding of activities (see note 7)	31,599	10,820
Share of support costs (see note 8)	6,781	11,352
Share of governance costs (see note 8)	750	840
	<u>172,162</u>	<u>156,782</u>

Analysis by fund

Unrestricted funds	137,671	133,424
Restricted funds	34,491	23,358
	<u>172,162</u>	<u>156,782</u>

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Catalyst	600	600
Kings Arms Church	1,200	1,200
Ukraine	29,549	8,385
	<u>31,349</u>	<u>10,185</u>
Grants to individuals	250	635
	<u>31,599</u>	<u>10,820</u>

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs 2023 £	Governance costs 2023 £	Total 2023 £	Support costs 2022 £	Governance costs 2022 £	Total 2022 £
Administrative expenses	2,050	-	2,050	1,718	-	1,718
IT and communications	2,181	-	2,181	3,879	-	3,879
Bookkeeping and administrative support	2,550	-	2,550	5,755	-	5,755
Independent examiner's fees	-	750	750	-	750	750
Legal and professional	-	-	-	-	90	90
Total income	6,781	750	7,531	11,352	840	12,192

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Pastoral	4	4
	2023 £	2022 £
Wages and salaries	79,252	72,050
Other pension costs	6,962	6,479
	86,214	78,529

There were no employees whose annual remuneration was £60,000 or more.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2023	569,151	25,860	595,011
Additions	-	1,750	1,750
At 31 December 2023	569,151	27,610	596,761
Depreciation			
At 1 January 2023	48,660	10,846	59,506
Charge for the year	20,830	6,903	27,733
At 31 December 2023	69,490	17,749	87,239
Net Book Value			
At 31 December 2023	499,661	9,861	509,522
At 31 December 2022	520,491	15,014	535,504

11 Debtors

Amounts falling due within one year:

	2022 £	2022 £
Other debtors	17,389	2,800
Pre-payments and accrued income	2,463	1,657
	19,852	4,457

12 Creditors

Amounts falling due within one year:

	2022 £	2022 £
Other creditors	1,591	9,591
Accruals and deferred income	5,507	4,757
	7,098	14,348

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022	Movement in funds		Transfe rs	Balance at 31 December 2023
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£	£
Hope baby	236	-	-	-	-	(236)	-	-
Christmas Relief	1,029	-	(1,029)	-	-	-	-	-
Heart Fund	164	5,000	-	5,164	2,500	(2,245)	-	5,419
Audio	-	2,000	(2,000)	-	-	-	-	-
Gardening	-	5,000	(3,315)	1,685	-	(758)	-	927
Ukraine	-	17,371	(17,013)	357	30,309	(29,549)	-	1,117
New Wine	-	-	-	-	2,248	(1,605)	(643)	-
Building	-	-	-	-	8,806	-	(1,750)	7,056
Carol service	-	-	-	-	69	(69)	-	-
Bibles for Africa	-	-	-	-	30	(30)	-	-
Children work	-	-	-	-	600	-	-	600
	1,428	29,371	(23,358)	7,441	44,562	(34,491)	(2,393)	15,119

Hope Baby was a fund that received income restricted for use in providing essential equipment, clothing and toiletries for women and families in extreme need. The project ceased in 2023.

Christmas Relief was monies received to provide hampers for local families in particular need over Christmas during the COVID crisis.

Heart fund has been set up for gifts for the relief of poverty.

The audio fund was a specific gift to fund the purchase of equipment for the church building.

The Gardening Community Project was set up to operate a community garden on the church premises.

The Ukraine fund was established to support refugee work in the Ukraine.

The New Wine fund was established to enable people to attend an event in July 2023.

The building fund was set up to enable repair works to be undertaken on the church building.

The Carol Service fund related to offering receipts at our carol service.

The Bibles for Africa fund provided funding for the purchase of Bibles.

The Children's Work fund provided funding to be used within children and youth work.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

	Movement in funds				Balance at 31 December 2023 £
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	
Building Fund	520,491	-	(20,830)	-	499,661
	520,491	-	(20,830)	-	499,661

	Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
Building Fund	541,320	314	(26,097)	4,954	520,491
	541,320	314	(26,097)	4,954	520,491

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	509,522	-	509,522	535,504	-	535,504
Current assets/ (liabilities)	27,337	15,119	42,456	24,365	7,441	31,806
	536,859	15,119	551,978	559,869	7,441	567,310

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2023 Number £	2022 Number £
Aggregate compensation	86,214	78,529

16 Cash generated from operations

	2023 £	2022 £
(Deficit) for the year	(15,332)	(22,765)
Adjustments for:		
Investment income recognised in statement of financial activities	(542)	(95)
Donated goods and services	-	-
Depreciation and impairment of tangible fixed assets	27,733	26,008
Movements in working capital		
(increase) in debtors	(15,395)	(149)
Increase/(decrease) in creditors	(7,250)	9,098
	(10,786)	12,097