

HOPE CHURCH TONBRIDGE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

HOPE CHURCH TONBRIDGE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | Sarah Mosedale Tim Bower Lesley Bower Steve Thurgood Tom Horner Paul Clark Malcolm Harris |
| Charity number | 1174702 |
| Independent examiner | Joanna Tawse FCA Chartered Accountant Northview The Street Plaxtol TN15 0QJ |
| Bankers | CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| Solicitors | Ellis-Feror & Negus 2 Devonshire Avenue Beeston Nottingham NG9 1BS |

HOPE CHURCH TONBRIDGE

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HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 19 August 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance the Christian faith in accordance with the Statement of Beliefs principally in Tonbridge Kent but also in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the CIO.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit.

Success is being able to meet our charitable objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning the future activities of the charity. In particular, the trustees ensure that activities contribute to the aims and objectives they have set.

We will make grants, which are funded either internally or externally, which support our objectives.

The trustees are very grateful to multiple volunteers, whose work has made the operation of the church possible during lockdown and then as we opened up again. Particular thanks goes to those who tirelessly given their time to the building refurbishment.

Achievements and performance

Moving into 2021 Hope Church Tonbridge ("HCT") continued to meet virtually due to Covid 19. Sunday morning meetings continued via YouTube with virtual coffee afterwards. Our services incorporated a time of worship, prayer, sharing and a short message from the Bible. These services were successful and many people outside of Hope Church also watched them.

The children at Hope Church had their own separate programme which included a short film clip and activity.

Having taken possession of the property at 34 Douglas Road, the plan was to be back in the building from June 2021, however there were delays with the building works and there were a few outstanding building issues E.g. the replacement windows were held up due to supply issues, and finally replaced in Autumn 2021. However ongoing adjustments continued and were finally completed in January 2022.

Hope Church was given 120 chairs from Virgin, who were closing their office at Gatwick. We also bought carpet tiles, bar stools and tables from them at a very reasonable price. We were also asked to bid and were successful in our bid to buy kitchen furniture at the cost of £2,000.

HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Our intention had been to move back into the building in June 2021 however due to the delays in the building works and refurbishments, referred to above we finally moved back on 5th September 2021 and our Sunday services resumed inside face-to-face. However, over the summer we had decided to meet in some members' garden for our Sunday morning services, this being a good time for families to get together. During 2021 many new people joined the congregation, and our numbers grew significantly. By the end of 2021 there were approximately 80 adults and children who are a part of Hope Church.

We ensured that our meetings met government guidelines and legal requirements regarding Covid 19, such as hand sanitising, face masks etc. We also asked the congregation to do a lateral flow test within 24 hours prior to attending church gatherings.

Our midweek Connect groups continued virtually until September 2021 when they became a mixture of both virtual and face-to-face. These groups proved a success and were a real support to those attending.

Our Seniors group, 'Joy Club' commenced virtually via Zoom in January 2021 and in September the members were able to meet in person at the building to socialise, enjoy activities and refreshments.

In September 2021, Sarah Mosedale commenced working for HCT. As part of her role, Sarah took responsibility for the HYPe Youthwork, overseeing a small team and organising activities and youth work on Sunday mornings. Sarah also began a Youth club for young people aged 11-15, which has proved very successful. Some of our HCT young people brought friends along and it has really started to flourish.

Also, in September 2021 we started an Art café for both members of the congregation and the community to attend. A wide variety of people attend, some of whom are very artistic and other just beginners. This group has grown and has become very popular.

With the building operational, we were able to welcome a number of charitable and other not for profit entities to use it for their meetings.

During 2021 HCT has delivered several courses including Alpha, Freedom in Christ, a prayer course, a hearing from God course and a course on Healing.

Due to the arrival of the Covid 19 Omicron strain at the end of the year, with regret it was decided to cancel our plans for a Family service and a carol service, instead as a church we sang carols outside the building and served refreshments afterwards. Local residents told us afterwards how much they enjoyed listening to us.

HCT continues to be affiliated to Catalyst, which is a New Frontiers sphere. We have attended various virtual leadership events and Richard Wightman provides Apostolic oversight for HCT.

HCT is pleased work in liaison with the other churches in Tonbridge. (TACT)

Financial review

The trustees are pleased to report an unrestricted fund surplus of £543,799. This largely arises from the generous gift of the church premises, in 2020, which were valued at £500,000. Fund balances are shown in the statement of financial activities and more detail shown in the notes to the accounts.

The Board of Trustees has established a policy of holding at least three months expenditure in unrestricted net current assets (equivalent to approximately £25,000 based on current projections). At 31 December 2021 unrestricted net current assets were £59,289 which exceeded this as we were still redeveloping the building at 34 Douglas Road. This work was completed in 2022.

HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk Management

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. This has been managed closely during the building refurbishment project. Maintaining free reserves at the levels referred to above is key to our financial management.

As we return to live services and to the undertaking of activities during the week, our key risks are the health and safety of attenders and participants. Key to this are our safeguarding controls over those adults who lead events involving children or vulnerable adults.

Future Plans

Our future plans revolve around being able to use the building more widely and to commenced projects supporting the wider community. In 2022 this has included, sadly, sending two vehicles, with provisions for refugees in Ukraine, via Krakow in Poland.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Mosedale
Tim Bower
Lesley Bower
Steve Thurgood
Tom Horner
Grace Onasanya (Resigned 25 January 2021)
Paul Clark
Malcolm Harris

Trustees are appointed by existing trustees.

Trustees meet as often as required to further the work of the charity; this is usually on a quarterly basis although has been more regularly during the building programme in 2021.

The trustees' report was approved by the Board of Trustees on 17th October 2022

Tim Bower

Trustee

HOPE CHURCH TONBRIDGE

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of Hope Church Tonbridge (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanna Tawse FCA

Chartered Accountant
Northview
The Street
Plaxtol
TN15 0QJ

HOPE CHURCH TONBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <u>Income from:</u> | | | | | | | |
| Donations and legacies | 3 | 143,387 | 1,128 | 144,515 | 625,486 | 10,278 | 635,764 |
| Investments | 4 | 1 | - | 1 | 10 | - | 10 |
| Total income | | 143,388 | 1,128 | 144,516 | 625,496 | 10,278 | 635,774 |
| <u>Expenditure on:</u> | | | | | | | |
| Charitable activities | 5 | 124,288 | 4,506 | 128,794 | 81,697 | 10,807 | 92,504 |
| Net income/(expenditure) for the year/ Net movement in funds | | 19,100 | (3,378) | 15,722 | 543,799 | (529) | 543,270 |
| Fund balances at 1 January 2021 | | 569,547 | 4,806 | 574,353 | 25,748 | 5,335 | 31,083 |
| Fund balances at 31 December 2021 | | 588,647 | 1,428 | 590,075 | 569,547 | 4,806 | 574,353 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.

HOPE CHURCH TONBRIDGE

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 9 | | 559,691 | | 510,258 |
| Current assets | | | | | |
| Debtors | 10 | 4,308 | | 3,700 | |
| Cash at bank and in hand | | 31,327 | | 75,729 | |
| | | <u>35,635</u> | | <u>79,429</u> | |
| Creditors: amounts falling due within one year | 11 | (5,251) | | (15,334) | |
| Net current assets | | | <u>30,384</u> | | <u>64,095</u> |
| Total assets less current liabilities | | | <u>590,075</u> | | <u>574,353</u> |
| Income funds | | | | | |
| Restricted funds | 12 | | 1,428 | | 4,806 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 13 | 541,320 | | 519,078 | |
| General unrestricted funds | | 47,327 | | 50,469 | |
| | | <u>588,647</u> | | <u>569,547</u> | |
| | | | <u>590,075</u> | | <u>574,353</u> |

The financial statements were approved by the Trustees on 17th October 2022

Paul Clark
Trustee

HOPE CHURCH TONBRIDGE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|----------|-----------|----------|
| Cash flows from operating activities | | | | | |
| Cash generated from operations | 16 | | 30,668 | | 58,760 |
| Investing activities | | | | | |
| Purchase of tangible fixed assets | | (75,072) | | (16,735) | |
| Interest received | | 1 | | 10 | |
| | | | | | |
| Net cash (used in) investing activities | | | (75,071) | | (16,725) |
| Net cash used in financing activities | | | - | | - |
| | | | | | |
| Net increase in cash and cash equivalents | | | (44,402) | | 42,035 |
| | | | | | |
| Cash and cash equivalents at beginning of year | | | 75,729 | | 33,694 |
| | | | | | |
| Cash and cash equivalents at end of year | | | 31,327 | | 75,729 |

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Hope Church Tonbridge is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months.

This assessment has been made taking into account the impact of the Covid 19 pandemic and the assessment of the trustees is that the pandemic has not had a significant impact on finances and is unlikely to for the 12 months from signing the accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------------|-------------------------|
| Freehold land and buildings | 50 years buildings only |
|-----------------------------|-------------------------|

| | |
|-----------------------|-----------------------|
| Fixtures and fittings | 4 years straight line |
|-----------------------|-----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Donated goods and services

The most significant judgement, as set out in note 3 below, was the valuation of the land and building donation received in 2020.

There were no significant judgements made in respect of the 2021 financial statements.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 125,269 | 1,052 | 126,321 | 108,835 | 9,698 | 118,533 |
| Donated goods and services | - | - | - | 500,000 | - | 500,000 |
| Tax recoverable | 18,118 | 76 | 18,194 | 16,651 | 580 | 17,231 |
| Total income | 143,387 | 1,128 | 144,515 | 625,486 | 10,278 | 635,764 |

All income is from church activities.

During the prior year Tonbridge Evangelical Free Church gave its premises in Douglas Road, Tonbridge to the charity, which is included in donated goods and services above. The land and buildings were valued by an independent architect. The valuation of £500,000 was consistent with the view of the trustees, based on local property market values.

4 Investments

| | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 1 | 10 |

5 Charitable activities

| | Church activities 2021 £ | Church activities 2020 £ |
|----------------------------------|-----------------------------------|-----------------------------------|
| Staff costs | 62,007 | 56,100 |
| Depreciation | 25,638 | 7,277 |
| Premises costs | 17,471 | 2,611 |
| Ministry and outreach expenses | 2,119 | 5,907 |
| Expensed equipment | 246 | 881 |
| Other direct costs of activities | 5,105 | 2,322 |
| | 112,586 | 75,098 |

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities (continued)

| | Church activities 2021 £ | Church activities 2020 £ |
|--|-----------------------------------|-----------------------------------|
| Grant funding of activities (see note 6) | 2,992 | 6,649 |
| Share of support costs (see note 7) | 10,386 | 5,740 |
| Share of governance costs (see note 7) | 2,830 | 5,017 |
| | <u>128,794</u> | <u>92,504</u> |

Analysis by fund

| | | |
|--------------------|----------------|---------------|
| Unrestricted funds | 124,288 | 81,697 |
| Restricted funds | 4,506 | 10,807 |
| | <u>128,794</u> | <u>92,504</u> |

6 Grants payable

| | 2021 £ | 2020 £ |
|-------------------------|--------------|--------------|
| Grants to institutions: | | |
| Catalyst | 800 | 650 |
| TBC Food Bank | 477 | 1,259 |
| Kings Arms Church | 1,200 | - |
| Other | - | 920 |
| | <u>2,477</u> | <u>2,829</u> |
| Grants to individuals | 515 | 3,820 |
| | <u>2,992</u> | <u>6,649</u> |

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

| | Support costs 2021 £ | Governance costs 2021 £ | Total 2021 £ | Support costs 2020 £ | Governance costs 2020 £ | Total 2020 £ |
|--|----------------------------|-------------------------------|--------------------|----------------------------|-------------------------------|--------------------|
| Administrative expenses | 3,891 | - | 3,891 | 645 | - | 645 |
| IT and communications | 1,327 | - | 1,327 | 380 | - | 380 |
| Bookkeeping and administrative support | 5,168 | - | 5,168 | 4,715 | - | 4,715 |
| Independent examiner's fees | - | 2,020 | 2,020 | - | 2,940 | 2,940 |
| Legal and professional | - | 810 | 810 | - | 2,077 | 2,077 |
| Total income | 10,386 | 2,830 | 13,216 | 5,740 | 5,017 | 10,757 |

8 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|---------------------|----------------|----------------|
| Pastoral | 3 | 2 |
| | <hr/> | <hr/> |
| | 2021 £ | 2020 £ |
| Wages and salaries | 56,400 | 51,000 |
| Other pension costs | 5,607 | 5,100 |
| | <hr/> | <hr/> |
| | 62,007 | 56,100 |

There were no employees whose annual remuneration was £60,000 or more.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

| | Freehold land and buildings | Fixtures and fittings | Total |
|---------------------|-----------------------------------|-----------------------------|----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2021 | 516,735 | 1,383 | 518,118 |
| Additions | 52,416 | 22,656 | 75,072 |
| | | | |
| At 31 December 2021 | 569,151 | 24,039 | 593,189 |
| | | | |
| Depreciation | | | |
| At 1 January 2021 | 7,000 | 859 | 7,859 |
| Charge for the year | 20,830 | 4,808 | 25,638 |
| | | | |
| At 31 December 2021 | 27,830 | 5,668 | 33,498 |
| | | | |
| Net book value | | | |
| At 31 December 2021 | 541,320 | 18,371 | 3559,691 |
| | | | |
| At 31 December 2020 | 509,735 | 523 | 510,258 |

10 Debtors

Amounts falling due within one year:

| | 2021 | 2020 |
|---------------------------------|-------|-------|
| | £ | £ |
| Other debtors | 3,066 | 1,931 |
| Pre-payments and accrued income | 1,242 | 1,769 |
| | 4,308 | 3,700 |

11 Creditors

Amounts falling due within one year:

| | 2021 | 2020 |
|------------------------------|-------|--------|
| | £ | £ |
| Other creditors | 3,541 | 11,792 |
| Accruals and deferred income | 1,710 | 3,542 |
| | 5,251 | 15,334 |

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 January 2020 | Movement in funds | | Balance at 1 January 2021 | Movement in funds | | Balance at 31 December 2021 |
|--------------------------------|------------------------------------|----------------------------|----------------------------|---------------------------------|----------------------------|----------------------------|--------------------------------------|
| | £ | Incoming resources £ | Resources expended £ | £ | Incoming resources £ | Resources expended £ | £ |
| Hope baby | 5,216 | 89 | (4,811) | 494 | 645 | (904) | 236 |
| Christmas Relief | - | 4,402 | (3,373) | 1,029 | - | - | 1,029 |
| Seniors Project | - | 4,000 | (1,081) | 2,919 | - | (2,919) | - |
| Tonbridge Baptist Church | - | 1,273 | (1,273) | - | 483 | (483) | - |
| Foodbank Heart Fund | 119 | 514 | (269) | 364 | - | (200) | 164 |
| | 5,335 | 10,278 | (10,807) | 4,806 | 1,128 | (4,506) | 1,428 |

Hope Baby is a fund that receives income restricted for use in providing essential equipment, clothing and toiletries for women and families in extreme need.

Christmas Relief is monies received to provide hampers for local families in particular need over Christmas during the COVID crisis.

Seniors Project represents grant money received specifically to set up and run a local senior's club in the community.

Tonbridge Baptist Church Foodbank is income raised to support this foodbank.

Heart fund has been set up for gifts for the relief of poverty.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Designated funds

| | Movement in funds | | | | Balance at 31 December 2021 £ |
|---------------|-----------------------------------|----------------------------|----------------------------|----------------|--|
| | Balance at 1 January 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | |
| Building Fund | 519,078 | 36,443 | (36,206) | 22,005 | 541,320 |
| Catalyst | - | - | - | - | - |
| | 519,078 | 36,443 | (36,206) | 22,005 | 541,320 |

| | Movement in funds | | | | Balance at 31 December 2020 £ |
|---------------|-----------------------------------|----------------------------|----------------------------|----------------|--|
| | Balance at 1 January 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | |
| Building Fund | - | 527,188 | (8,110) | - | 519,078 |
| Catalyst | 500 | 1,000 | (1,500) | - | - |
| | 500 | 528,188 | (9,610) | - | 519,078 |

14 Analysis of net assets between funds

| | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ | Unrestricted funds 2020 £ | Restricted funds 2020 £ | Total 2020 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 December 2021 are represented by: | | | | | | |
| Tangible assets | 559,691 | - | 559,691 | 510,258 | - | 510,258 |
| Current assets/ (liabilities) | 28,956 | 1,428 | 30,384 | 59,289 | 4,806 | 64,095 |
| | 588,647 | 1,428 | 590,075 | 569,547 | 4,806 | 574,353 |

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

| | 2021 Number £ | 2020 Number £ |
|------------------------|---------------------|---------------------|
| Aggregate compensation | 62,007 | 56,100 |

16 Cash generated from operations

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Surplus for the year | 15,722 | 543,270 |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (1) | (10) |
| Donated goods and services | - | (500,000) |
| Depreciation and impairment of tangible fixed assets | 25,638 | 7,277 |
| Movements in working capital | | |
| (increase) in debtors | (608) | (2,410) |
| Increase/(decrease) in creditors | (10,083) | 10,633 |
| | 30,668 | 58,760 |
