

HOPE CHURCH TONBRIDGE

England & Wales - Charity number 1174702

Details

Other names HCT

Status Registered

Legal form CIO

Registered 2017-09-18

Register [View on the Charity Commission register](#)

Contact

Address 34 Douglas Road
Tonbridge
Kent
TN9 2TE

Phone 07525867249

Email info@hopechurchtonbridge.org

Website www.hopechurchtonbridge.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS (SET OUT IN ANNEX 1) PRINCIPALLY IN TONBRIDGE KENT BUT ALSO IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CIO; TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHARITY TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: The church's activities seek to meet our purpose of advancing the Christian faith; through preaching and teaching.- Providing pastoral care to church attendees and to people within the local community- Carrying out devotional acts such as Holy Communion and full baptism- To relieve poverty and otherwise assist those in need where the church is in a position to help

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£175,784	£198,948	-	-
2023-12-31	£156,830	£172,162	-	-
2022-12-31	£134,017	£156,782	-	-
2021-12-31	£144,516	£128,794	-	-
2020-12-31	£635,774	£92,504	£574,353	2

Trustees

Name	Role	Appointed
Paul Andrew Clark	Chair	2020-07-16
Frederick Reay		2023-03-08
Jenna Marie LLOYD		2023-07-17
LESLEY ANNE BOWER		2017-08-30
Louise Grayson		2023-01-31
MR TIM BOWER		2017-08-30
Malcolm David Harris		2020-07-16
NIGEL THOMAS		2023-01-31

HOPE CHURCH TONBRIDGE

England & Wales - Charity number 1174702

Accounts



Hope Church Tonbridge

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2024

Hope Church Tonbridge

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Hope Church Tonbridge
(Charitable Incorporated Organisation)

Legal and Administrative Information

Charity Name Hope Church Tonbridge

Charity Number 1174702

Trustees annual report period 1st January 2024 – 31st December 2024

Trustees

Paul Clark (Chair of Trustees)

Tim Bower (Pastor)

Lesley Bower (Pastor)

Malcolm Harris

Nigel Thomas

Louise Grayson

Freddie Reay

Jenna Lloyd

Correspondence address: 34 Douglas Road, Tonbridge, TN9 2TE

Bankers CAF Bank Ltd CAF Bank Ltd, West Malling, ME19 4TA

Independent Examiner Joanna Tawse FCA, Northview, The Street, TN15 0QJ

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 19 August 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives are:

1. To advance the Christian faith in accordance with the Statement of Beliefs principally in Tonbridge Kent but also in such other parts of the United Kingdom or the world as the charity trustees may, from time to time, think fit and to fulfil such other purposes which are exclusively charitable, according to the law of England and Wales, and are connected with the charitable work of the Charitable Incorporated Organisation (CIO).
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom, or the world, as the charity trustees from time to time may think fit.

Success is being able to meet our charitable objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning the future activities of the charity. In particular, the trustees ensure that activities contribute to the aims and objectives they have set.

We will make grants, which are funded either internally or externally, which support our objectives.

The trustees are very grateful to multiple volunteers, whose work has made the operation of the church possible.

Achievements and performance

During 2024 our numbers have increased with new folk moving into the area. Our midweek Connect groups are well supported, increasing in number to include a daytime group. Subsequent to the year end, and to allow more space, we have moved our Sunday services to Woodlands Manor school in Tonbridge.

We continue to have four members of staff working on a part time basis. This has worked well, the addition of John and Kay Hodge in September 2022 providing an additional resource to the existing staff, Tim and Lesley Bower.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Hope Hub is a lunchtime club open to anyone whereby a free light lunch is served. There are activities such as short mat bowls, board games, puzzles and craft activities. It was set up to address loneliness and isolation in the community, together with providing a warm space for people potentially struggling to afford heating and food for themselves.

Numbers have increased and grant funding was received to support this work in 2024 and 2025.

The Hope Gardening Project aims to address loneliness and isolation in the local area and to build community and friendship using gardening and the growing of fruit and vegetables. HCT received a grant from Kent Community Foundation to allow us to continue this project, which is run alongside Hope Hub.

Our Art Café continues to be a great success with numerous members of the local community in attendance. A wide variety of people attend, some of whom are very artistic and others just beginners. It has been sufficiently successful such that, in 2024, it commenced offering two sessions a week.

This year at HCT we ran the Alpha course which proved popular.

In March 2024 HCT ran a Menopause Support group brunch, with a guest speaker. This was a ticketed event which proved very successful, with many members of the community in attendance. A further event has taken place in 2025.

With the war in Ukraine showing no sign of ending, we continued the work undertaken in 2024. Six further trips were undertaken, delivering food, generators and other essential items for distribution to refugees via the Catalyst network of churches in Ukraine. These trips went into Ukraine itself and included the purchase of around 50 tonnes of potatoes which were distributed to internal refugees in Ukraine. The food purchases made were funded by Catalyst in the UK.

Provision of all of the above activities is dependent on the provision of time by unpaid volunteers. The trustees are extremely grateful for all the support provided.

HCT continues to be affiliated to Catalyst, which is a New Frontiers sphere. We attended various leadership training and other events in the year.

HCT also work in liaison with the other churches in Tonbridge. (TACTEG)

Financial review

The trustees are pleased to report an unrestricted fund surplus of £520,102 (2023: £536,859). This largely arises from the generous gift of the church premises, in 2020, which were valued at £500,000. Fund balances are shown in the statement of financial activities and more detail shown in the notes to the accounts.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Board of Trustees has established a policy of holding at least £20,000 in unrestricted net current assets, excluding fixed assets (equivalent to approximately 3 months of salary cost. At 31 December 2024 unrestricted net current assets, excluding fixed assets, were £35,001 (2023: £27,337).

Risk Management

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, safeguarding, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. Maintaining free reserves at the levels referred to above is key to our financial management.

Future Plans

Our future plans revolve around being able to use the building more widely and to commence further projects supporting the wider community.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements are shown on page 1.

Trustees are appointed by members of the CIO.

Trustees meet as often as required to further the work of the charity; this is usually on a four monthly basis.

The trustees' report was approved by the Board of Trustees.



Tim Bower

Trustee

28th July 2025

Hope Church Tonbridge

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the financial statements of Hope Church Tonbridge (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanna Tawse FCA

28th July 2025

Chartered Accountant
Northview
The Street
Plaxtol
TN15 0QJ

Hope Church Tonbridge

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	111,874	62,183	174,057	109,087	44,562	153,649
Church activities	4	981	-	981	2,639	-	2,639
Investments	5	746	-	746	542	-	542
Total income		113,601	62,183	175,784	112,268	44,562	156,830
Expenditure on:							
Charitable activities	6	137,943	61,005	198,948	137,671	34,491	172,162
Net income/(expenditure) for the year		(24,342)	1,178	(23,164)	(25,403)	10,071	(15,332)
Transfers between funds		7,585	(7,585)	-	2,393	(2,393)	-
Net movement in funds		(16,757)	(6,407)	(23,164)	(23,010)	7,678	(15,332)
Fund balances at 1 January 2024		536,859	15,119	551,978	559,869	7,441	567,310
Fund balances at 31 December 2024		520,102	8,712	528,814	536,859	15,119	551,978

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.

Hope Church Tonbridge

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		485,101		509,522
Current assets					
Debtors	11	7,993		19,852	
Cash at bank and in hand		37,936		29,702	
		<u>45,929</u>		<u>49,554</u>	
Creditors: amounts falling due within one year	12	(2,216)		(7,098)	
Net current assets			43,713		42,456
Total assets less current liabilities			<u>528,814</u>		<u>551,978</u>
Income funds					
Restricted funds	13		8,712		15,119
<u>Unrestricted funds</u>					
Designated funds	14	478,831		499,661	
General unrestricted funds		41,271		37,198	
		<u>520,102</u>		<u>536,859</u>	
			<u>528,814</u>		<u>551,978</u>

The financial statements were approved by the Trustees on

28th July 2025



Paul Clark
Trustee

Hope Church Tonbridge

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (used)/generated from operations	17		14,073		(10,786)
Investing activities					
Purchase of tangible fixed assets		(6,585)		(1,750)	
Interest received		746		542	
Net cash (used in) investing activities			(5,839)		(1,208)
Net cash used in financing activities			-		-
Net (increase)/ decrease in cash and cash equivalents			8,234		(11,994)
Cash and cash equivalents at beginning of year			29,702		41,697
Cash and cash equivalents at end of year			37,936		29,702

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Hope Church Tonbridge is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months.

This assessment has been made taking into account the retention of healthy cash balances. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings 50 years buildings only

Fixtures and fittings 4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indication existed at 31 December 2024.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant estimates or judgements made in respect of the 2024 or 2023 financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	96,994	61,177	158,171	95,828	43,150	138,978
Tax recoverable	14,880	1,006	15,886	13,259	1,412	14,671
Total income	111,874	62,183	174,057	109,087	44,562	153,649

All income is from church activities.

4 Church activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Building rental	773	1,274
Other receipts	208	1,365
	981	2,639

5 Investment income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	746	542

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities

	Church activities 2024 £	Church activities 2023 £
Staff costs (note 9)	86,884	86,214
Depreciation	31,007	27,733
Premises costs	7,428	8,398
Ministry and outreach expenses	11,627	9,929
Other direct costs of activities	948	758
	<u>137,894</u>	<u>133,032</u>
Grant funding of activities (see note 7)	56,190	31,599
Share of support costs (see note 8)	3,364	6,781
Share of governance costs (see note 8)	1,500	750
	<u>198,948</u>	<u>172,162</u>

Analysis by fund

Unrestricted funds	137,943	137,671
Restricted funds	61,005	34,491
	<u>198,948</u>	<u>172,162</u>

7 Grants payable

	2024 £	2023 £
Grants to institutions:		
Catalyst	-	600
Kent Grant – Hope Hub	-	-
Heart Fund	-	1,200
Ukraine	55,113	29,549
	<u>55,113</u>	<u>31,349</u>
Grants to individuals	1,077	250
	<u>56,190</u>	<u>31,599</u>

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Support costs 2024 £	Governance costs 2024 £	Total 2024 £	Support costs 2023 £	Governance costs 2023 £	Total 2023 £
Administrative expenses	2,163	-	2,163	2,050	-	2,050
IT and communications	-	-	-	2,181	-	2,181
Bookkeeping and administrative support	1,201	-	1,201	2,550	-	2,550
Independent examiner's fees	-	1,500	1,500	-	750	750
Legal and professional	-	-	-	-	-	-
	3,364	1,500	4,864	6,781	750	7,531

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Pastoral	4	4
	2024 £	2023 £
Wages and salaries	79,136	79,252
Other pension costs	7,748	6,962
	86,884	86,214

There were no employees whose annual remuneration was £60,000 or more.

Wages and salaries include Employer NI of £1,657 (2023: £1,396).

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2024	569,151	27,610	595,011
Additions	-	6,585	6,585
	<hr/>	<hr/>	<hr/>
At 31 December 2024	569,151	34,195	603,346
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2024	69,490	17,749	87,239
Charge for the year	20,830	10,176	31,006
	<hr/>	<hr/>	<hr/>
At 31 December 2024	90,320	27,925	118,245
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 December 2024	478,831	6,270	485,101
	<hr/>	<hr/>	<hr/>
At 31 December 2023	499,661	9,861	509,522

11 Debtors

Amounts falling due within one year:

	2024	2023
	£	£
Other debtors	7,126	17,389
Pre-payments and accrued income	867	2,463
	<hr/>	<hr/>
	7,993	19,852
	<hr/>	<hr/>

12 Creditors

Amounts falling due within one year:

	2024	2023
	£	£
Other creditors	-	1,591
Accruals and deferred income	2,216	5,507
	<hr/>	<hr/>
	2,216	7,098
	<hr/>	<hr/>

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2023	Movement in funds			Balance at 31 December 2023	Movement in funds			Balance at 31 December 2024
	£	Incoming resources £	Resources expended £	T'fers £	£	Incoming resources £	Resources expended £	T'fers £	£
Hope Baby	236		(236)	-	-	-	-	-	-
Heart Fund	5,164	2,500	(2,245)	-	5,419	-	(1,077)	-	4,342
Kent grant	-	-	-	-	-	5,000	(3,672)	(1,000)	328
Gardening	1,685	-	(758)	-	927	-	(927)	-	-
Ukraine	356	30,309	(29,549)	-	1,117	55,557	(55,112)	-	1,562
New Wine	-	2,248	(1,605)	(643)	-	-	-	-	-
Building	-	8,806	-	(1,750)	7,056	1,626	(217)	(6,585)	1,880
Carol service	-	69	(69)	-	-	-	-	-	-
Bibles for Africa	-	30	(30)	-	-	-	-	-	-
Children work	-	600	-	-	600	-	-	-	600
	7,441	44,562	(34,491)	(2,393)	15,119	62,183	(61,005)	(7,585)	8,712

Hope Baby was a fund that received income restricted for use in providing essential equipment, clothing and toiletries for women and families in extreme need. The project ceased in 2023.

The Heart Fund has been set up for gifts for the relief of poverty.

The Kent grant has been set up to operate our Hope Hub lunch club.

The Gardening Community Project was set up to operate a community garden on the church premises.

The Ukraine fund was established to support refugee work in the Ukraine.

The New Wine fund was established to enable people to attend an event in July 2023.

The building fund was set up to enable repair works to be undertaken on the church building.

The Carol Service fund related to offering receipts at our carol service.

The Bibles for Africa fund provided funding for the purchase of Bibles.

The Children's Work fund provided funding to be used within children and youth work.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Designated funds

	Movement in funds				Balance at 31 December 2024
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Building Fund	499,661	-	(20,830)	-	478,831
	499,661	-	(20,830)	-	478,831

	Movement in funds				Balance at 31 December 2023
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Building Fund	535,504	-	(20,830)	(15,013)	499,661
	535,504	-	(20,830)	(15,013)	499,661

15 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Fund balances at 31 December 2024 are represented by:						
Tangible assets	485,101	-	485,100	509,522	-	509,522
Current assets/ (liabilities)	35,001	8,712	43,714	27,337	15,119	42,456
	520,102	8,712	528,814	536,859	15,119	551,978

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2024	2023
	Number	Number
	£	£
Aggregate compensation	86,884	86,214

17 Cash generated from operations

	2024	2023
	£	£
(Deficit) for the year	(23,164)	(15,332)
Adjustments for:		
Investment income recognised in statement of financial activities	(746)	(542)
Donated goods and services	-	-
Depreciation and impairment of tangible fixed assets	31,006	27,733
Movements in working capital		
Decrease/ (increase) in debtors	11,859	(15,395)
Increase/(decrease) in creditors	(4,882)	(7,250)
	<u>14,073</u>	<u>(10,786)</u>

HOPE CHURCH TONBRIDGE

England & Wales - Charity number 1174702

Accounts



Hope Church Tonbridge

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2023



Hope Church Tonbridge

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2023

Hope Church Tonbridge

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Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 19 August 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance the Christian faith in accordance with the Statement of Beliefs principally in Tonbridge Kent but also in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the CIO.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit.

Success is being able to meet our charitable objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning the future activities of the charity. In particular, the trustees ensure that activities contribute to the aims and objectives they have set.

We will make grants, which are funded either internally or externally, which support our objectives.

The trustees are very grateful to multiple volunteers, whose work has made the operation of the church possible during lockdown and then as we opened up again. Particular thanks goes to those who tirelessly given their time to the building refurbishment.

Achievements and performance

During 2023 HCT experienced an increase in numbers attending on a Sunday, then a reduction with a number of people moving to other parts of the country or to other churches locally. In 2024 our numbers have increased with new folk moving into the area. Our midweek Connect groups are well supported, increasing in number, in 2024, to include a daytime group.

We continue to have four members of staff working on a part time basis. This has worked well, the addition of John and Kay Hodge in September 2022 providing and additional resource to the existing staff, Tim and Lesley Bower.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Hope Hub, which commenced in October 2022, is a lunchtime club open to anyone whereby a free light lunch is served. There are activities such as short mat bowls, board games, puzzles, craft activities and toys for younger children. It was set up to address loneliness and isolation in the community, together with providing a warm space for people potentially struggling to afford heating and food for themselves.

Numbers have increased and grant funding has been received to support this work in 2024.

Hope Gardening Project, which also commenced in September 2022, aims to address loneliness and isolation in the local area and to build community and friendship using gardening and the growing of fruit and vegetables. HCT received a £5,000 grant from Kent Community Foundation to allow us to set up this project, which is run alongside and at the same time as Hope Hub.

Our Art Café continues to be a great success with numerous members of the local community in attendance. A wide variety of people attend, some of whom are very artistic and other just beginners. It has been sufficiently successful such that, in 2024, it has commenced offering two sessions a week.

This year at HCT we ran the Alpha course which proved popular.

In March 2023 HCT ran a Menopause Support group brunch, with a guest speaker, Ann Henderson, consultant gynaecologist. This was a ticketed event which proved very successful, with many members of the community in attendance. A further event has taken place in 2024.

With the war in Ukraine showing no sign of ending, we continued the work undertaken in 2023. Four further trips were undertaken, delivering food, generators and other essential items for distribution to refugees via the Catalyst network of churches in Ukraine. The last of the trips went into Ukraine itself and included a visit to an orphanage in Lviv. Three of the trips, including the food purchases made, were funded by Catalyst.

Provision of all of the above activities is dependent on the provision of time by unpaid volunteers. The trustees are extremely grateful for all the support provided.

HCT continues to be affiliated to Catalyst, which is a New Frontiers sphere. We attended various virtual leadership training and other events.

HCT also work in liaison with the other churches in Tonbridge. (TACTEG)

Financial review

The trustees are pleased to report an unrestricted fund surplus of £559,869. This largely arises from the generous gift of the church premises, in 2020, which were valued at £500,000. Fund balances are shown in the statement of financial activities and more detail shown in the notes to the accounts.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Board of Trustees has established a policy of holding at least three months committed expenditure in unrestricted net current assets (equivalent to approximately £21,000 based on current projections). At 31 December 2023 unrestricted net current assets were £27,337.

Risk Management

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, safeguarding, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. Maintaining free reserves at the levels referred to above is key to our financial management.

Future Plans

Our future plans revolve around being able to use the building more widely and to commence further projects supporting the wider community.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements are shown on page 1.

Trustees are appointed by members of the CIO.

Trustees meet as often as required to further the work of the charity; this is usually on a quarterly basis.

The trustees' report was approved by the Board of Trustees.



Tim Bower

Trustee

8th July 2024

Hope Church Tonbridge

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

I report to the trustees on my examination of the financial statements of Hope Church Tonbridge (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

J Tawse

8th July 2024

Joanna Tawse FCA

Chartered Accountant
Northview
The Street
Plaxtol
TN15 0QJ

Hope Church Tonbridge

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	109,087	44,562	153,649	103,236	29,371	132,607
Church activities	4	2,639	-	2,639	1,315	-	1,315
Investments	5	542	-	542	95	-	95
Total income		112,268	44,562	156,830	104,646	29,371	134,017
Expenditure on:							
Charitable activities	6	137,671	34,491	172,162	133,424	23,358	156,782
Net income/(expenditure) for the year		(25,403)	10,071	(15,332)	(28,778)	6,013	(22,765)
Transfers between funds		2,393	(2,393)	-	-	-	-
Net movement in funds		(23,010)	7,678	(15,332)	(28,778)	6,013	(22,765)
Fund balances at 1 January 2023		559,869	7,441	567,310	588,647	1,428	590,075
Fund balances at 31 December 2023		536,859	15,119	551,978	559,869	7,441	567,310

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.

Hope Church Tonbridge

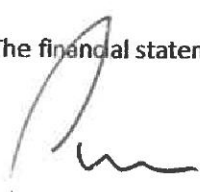
BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		509,522		535,504
Current assets					
Debtors	10	19,852		4,457	
Cash at bank and in hand		29,702		41,697	
		<u>49,554</u>		<u>46,154</u>	
Creditors: amounts falling due within one year	11	(7,098)		(14,348)	
Net current assets			<u>42,456</u>		<u>31,806</u>
Total assets less current liabilities			<u>551,978</u>		<u>567,310</u>
Income funds					
Restricted funds	12		15,119		7,441
<u>Unrestricted funds</u>					
Designated funds	13	509,522		535,504	
General unrestricted funds		27,337		24,365	
		<u>536,859</u>		<u>559,869</u>	
			<u>551,978</u>		<u>567,310</u>

The financial statements were approved by the Trustees on

9th July 2024


Paul Clark
Trustee

Hope Church Tonbridge

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (used)/generated from operations	16		(10,786)		12,097
Investing activities					
Purchase of tangible fixed assets		(1,750)		(1,822)	
Interest received		542		95	
Net cash (used in) investing activities			(1,208)		(1,727)
Net cash used in financing activities			-		-
Net (decrease)/ increase in cash and cash equivalents			(11,994)		10,370
Cash and cash equivalents at beginning of year			41,697		31,327
Cash and cash equivalents at end of year			29,702		41,697

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Hope Church Tonbridge is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months.

This assessment has been made taking into account the retention of healthy cash balances. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings 50 years buildings only

Fixtures and fittings 4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). No such indication existed at 31 December 2023.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There were no significant estimates or judgements made in respect of the 2022 or 2023 financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	95,828	43,150	138,978	91,405	27,060	118,465
Tax recoverable	13,259	1,412	14,671	11,831	2,311	14,142
Total income	109,087	44,562	153,649	103,236	29,371	132,607

All income is from church activities.

4 Church activities

	Unrestricted funds 2022 £	Unrestricted funds 2022 £
Courses	-	40
Building rental	1,274	705
Other receipts	1,365	570
	2,639	1,315

5 Investment income

	Unrestricted funds 2022 £	Unrestricted funds 2022 £
Interest receivable	542	95

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Staff costs	86,214	78,529
Depreciation	27,733	26,008
Premises costs	8,398	16,973
Ministry and outreach expenses	9,929	9,850
Expensed equipment	-	910
Other direct costs of activities	758	1,500
	<u>133,032</u>	<u>133,770</u>
Grant funding of activities (see note 7)	31,599	10,820
Share of support costs (see note 8)	6,781	11,352
Share of governance costs (see note 8)	750	840
	<u>172,162</u>	<u>156,782</u>

Analysis by fund

Unrestricted funds	137,671	133,424
Restricted funds	34,491	23,358
	<u>172,162</u>	<u>156,782</u>

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Catalyst	600	600
Kings Arms Church	1,200	1,200
Ukraine	29,549	8,385
	<u>31,349</u>	<u>10,185</u>
Grants to individuals	250	635
	<u>31,599</u>	<u>10,820</u>

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs 2023 £	Governance costs 2023 £	Total 2023 £	Support costs 2022 £	Governance costs 2022 £	Total 2022 £
Administrative expenses	2,050	-	2,050	1,718	-	1,718
IT and communications	2,181	-	2,181	3,879	-	3,879
Bookkeeping and administrative support	2,550	-	2,550	5,755	-	5,755
Independent examiner's fees	-	750	750	-	750	750
Legal and professional	-	-	-	-	90	90
Total income	6,781	750	7,531	11,352	840	12,192

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Pastoral	4	4
	2023	2021
	£	£
Wages and salaries	79,252	72,050
Other pension costs	6,962	6,479
	86,214	78,529

There were no employees whose annual remuneration was £60,000 or more.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2023	569,151	25,860	595,011
Additions	-	1,750	1,750
At 31 December 2023	569,151	27,610	596,761
Depreciation			
At 1 January 2023	48,660	10,846	59,506
Charge for the year	20,830	6,903	27,733
At 31 December 2023	69,490	17,749	87,239
Net Book Value			
At 31 December 2023	499,661	9,861	509,522
At 31 December 2022	520,491	15,014	535,504

11 Debtors

Amounts falling due within one year:

	2023	2022
	£	£
Other debtors	17,389	2,800
Pre-payments and accrued income	2,463	1,657
	19,852	4,457

12 Creditors

Amounts falling due within one year:

	2023	2022
	£	£
Other creditors	1,591	9,591
Accruals and deferred income	5,507	4,757
	7,098	14,348

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022	Movement in funds		Transfe rs	Balance at 31 December 2023
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£	£
Hope baby	236	-	-	-	-	(236)	-	-
Christmas Relief	1,029	-	(1,029)	-	-	-	-	-
Heart Fund	164	5,000	-	5,164	2,500	(2,245)	-	5,419
Audio	-	2,000	(2,000)	-	-	-	-	-
Gardening	-	5,000	(3,315)	1,685	-	(758)	-	927
Ukraine	-	17,371	(17,013)	357	30,309	(29,549)	-	1,117
New Wine	-	-	-	-	2,248	(1,605)	(643)	-
Building	-	-	-	-	8,806	-	(1,750)	7,056
Carol service	-	-	-	-	69	(69)	-	-
Bibles for Africa	-	-	-	-	30	(30)	-	-
Children work	-	-	-	-	600	-	-	600
	1,428	29,371	(23,358)	7,441	44,562	(34,491)	(2,393)	15,119

Hope Baby was a fund that received income restricted for use in providing essential equipment, clothing and toiletries for women and families in extreme need. The project ceased in 2023.

Christmas Relief was monies received to provide hampers for local families in particular need over Christmas during the COVID crisis.

Heart fund has been set up for gifts for the relief of poverty.

The audio fund was a specific gift to fund the purchase of equipment for the church building.

The Gardening Community Project was set up to operate a community garden on the church premises.

The Ukraine fund was established to support refugee work in the Ukraine.

The New Wine fund was established to enable people to attend an event in July 2023.

The building fund was set up to enable repair works to be undertaken on the church building.

The Carol Service fund related to offering receipts at our carol service.

The Bibles for Africa fund provided funding for the purchase of Bibles.

The Children's Work fund provided funding to be used within children and youth work.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

	Movement in funds				Balance at 31 December 2023 £
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	
Building Fund	520,491	-	(20,830)	-	499,661
	520,491	-	(20,830)	-	499,661

	Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
Building Fund	541,320	314	(26,097)	4,954	520,491
	541,320	314	(26,097)	4,954	520,491

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	509,522	-	509,522	535,504	-	535,504
Current assets/ (liabilities)	27,337	15,119	42,456	24,365	7,441	31,806
	536,859	15,119	551,978	559,869	7,441	567,310

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2023	2022
	Number	Number
	£	£
Aggregate compensation	86,214	78,529

16 Cash generated from operations

	2023	2022
	£	£
(Deficit) for the year	(15,332)	(22,765)
Adjustments for:		
Investment income recognised in statement of financial activities	(542)	(95)
Donated goods and services	-	-
Depreciation and impairment of tangible fixed assets	27,733	26,008
Movements in working capital		
(increase) in debtors	(15,395)	(149)
Increase/(decrease) in creditors	(7,250)	9,098
	<u>(10,786)</u>	<u>12,097</u>

HOPE CHURCH TONBRIDGE

England & Wales - Charity number 1174702

Accounts



Hope Church Tonbridge

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2022

Hope Church Tonbridge

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Hope Church Tonbridge
(Charitable Incorporated Organisation)

Legal and Administrative Information

Charity Name Hope Church Tonbridge

Charity Number 1174702

Trustees annual report period 1st January 2022 – 31st December 2022

Trustees

Paul Clark (Chair of Trustees)

Tim Bower (Pastor)

Lesley Bower (Pastor)

Malcolm Harris

Nigel Thomas (appointed 31.01.23)

Louise Grayson (appointed 31.01.23)

Freddie Reay (appointed 08.03.23)

Jenna Lloyd (appointed 17.07.23)

Tom Horner (resigned 03.11.22)

Steve Thurgood (resigned 09.01.23)

Sarah Mosedale (resigned 03.05.23)

Correspondence address: 34 Douglas Road, Tonbridge, TN104RG

Bankers CAF Bank Ltd CAF Bank Ltd, West Malling, ME19 4TA

Independent Examiner Joanna Tawse FCA, Nothview, The Street, TN15 0QJ

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 19 August 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance the Christian faith in accordance with the Statement of Beliefs principally in Tonbridge Kent but also in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the CIO.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit.

Success is being able to meet our charitable objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning the future activities of the charity. In particular, the trustees ensure that activities contribute to the aims and objectives they have set.

We will make grants, which are funded either internally or externally, which support our objectives.

The trustees are very grateful to multiple volunteers, whose work has made the operation of the church possible during lockdown and then as we opened up again. Particular thanks goes to those who tirelessly given their time to the building refurbishment.

Achievements and performance

Hope Church Tonbridge met back together face-to-face from 8th January 2022, having been meeting virtually over the Christmas period due to Covid 19. It was great to be back together, and people enjoyed gathering together.

During 2022 HCT continued to grow, and new people joined the congregation.

Staffing increased in September with two additional part time employees, John and Kay Hodge, responsible for worship, community engagement, gathering younger people and theological input.

In 2022 Our midweek Connect groups increased to 4 groups, one of which meets virtually, the others all face-to-face. These groups prove to be a real success and a real support to those attending.

HCT children's work was renamed as Kids for Christ (KFC). KFC is going very well; the children have great fun and really enjoy themselves.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

HYPe (Hope Youth) – meet fortnightly for HYPe youth club and each Sunday morning during the sermon.

Hope Hub commenced in October 2022, as a lunchtime club open to anyone whereby a free light lunch is served. There are activities such as short mat bowls, board games, puzzles, craft activities and toys for younger children.

Hope Hub was set up to address loneliness and isolation in the community, together with providing a warm space for people potentially struggling to afford heating and food for themselves. Hope Hub has incorporated the Hope Seniors Project.

Hope Gardening Project also commenced in September 2022. HCT received a £5,000 grant from Kent Community Foundation to allow us to set up this project. The aim of the Hope Gardening Project was to address loneliness and isolation in the local area and to build community and friendship using gardening and the growing of fruit and vegetables.

Hope Gardening Project is run alongside and at the same time as Hope Hub.

Our Art Café continues to be a great success with numerous members of the local community in attendance. A wide variety of people attend, some of whom are very artistic and other just beginners.

This year at HCT we have run both the Alpha course and Freedom in Christ courses, both of which have proved very popular.

In October 2022 HCT ran a Menopause Support group brunch, with a guest speaker, Paula Fry from 'Feeling Flushed' as seen on Davina McCall's program 'Sex, Myths & the Menopause'. This was a ticketed event which proved very successful, with many members of the community in attendance. We plan to run further events in 2023.

HCT raised £17,371 over the course of 2022 in response to the war in Ukraine. We gave £8,385 to the Catalyst Ukraine support fund. The remaining was spent on essential items such as food, necessities for babies and children, blankets, basic medicines etc, together with van hire, diesel and traveling expenses to Poland, 3 visits being made to deliver the essential items to a local Ukrainian church there, which distributed them into the Ukraine.

It's a Treat was a Superhero's themed event for children on 31st October as an alternative to Halloween. The children enjoyed nuggets and chips and lots of fun, games, and activities.

HCT continues to be affiliated to Catalyst, which is a New Frontiers sphere. We attended the Catalyst Leaders weekend in June and various virtual leadership training and other events.

HCT also work in liaison with the other churches in Tonbridge. (TACTEG)

Financial review

The trustees are pleased to report an unrestricted fund surplus of £559,869. This largely arises from the generous gift of the church premises, in 2020, which were valued at £500,000. Fund balances are shown in the statement of financial activities and more detail shown in the notes to the accounts.

Hope Church Tonbridge

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Board of Trustees has established a policy of holding at least three months committed expenditure in unrestricted net current assets (equivalent to approximately £21,000 based on current projections). At 31 December 2022 unrestricted net current assets were £24,365.

Risk Management

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. This has been managed closely during the building refurbishment project. Maintaining free reserves at the levels referred to above is key to our financial management.

As we return to live services and to the undertaking of activities during the week, our key risks are the health and safety of attenders and participants. Key to this are our safeguarding controls over those adults who lead events involving children or vulnerable adults.

Future Plans

Our future plans revolve around being able to use the building more widely and to commenced projects supporting the wider community.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements are shown on page 1.

Trustees are appointed by members of the CIO.

Trustees meet as often as required to further the work of the charity; this is usually on a quarterly basis.

The trustees' report was approved by the Board of Trustees.



Tim Bower

Trustee

23rd October 2023

Hope Church Tonbridge

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the financial statements of Hope Church Tonbridge (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanna Tawse FCA

23 October 2023

Chartered Accountant
Northview
The Street
Plaxtol
TN15 0QJ

Hope Church Tonbridge

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	103,236	29,371	132,607	143,387	1,128	144,515
Church activities	4	1,315	-	1,315	-	-	-
Investments	5	95	-	95	1	-	1
Total income		104,646	29,371	134,017	143,388	1,128	144,516
Expenditure on:							
Charitable activities	6	133,424	23,358	156,782	124,288	4,506	128,794
Net income/(expenditure) for the year/ Net movement in funds		(28,778)	6,013	(22,765)	19,100	(3,378)	15,722
Fund balances at 1 January 2022		588,647	1,428	590,075	569,547	4,806	574,353
Fund balances at 31 December 2022		559,869	7,441	567,310	588,647	1,428	590,075

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.

Hope Church Tonbridge


BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		535,504		559,691
Current assets					
Debtors	11	4,457		4,308	
Cash at bank and in hand		41,697		31,327	
		<u>46,154</u>		<u>35,635</u>	
Creditors: amounts falling due within one year	12	<u>(14,348)</u>		<u>(5,251)</u>	
Net current assets			31,806		30,384
Total assets less current liabilities			<u>567,310</u>		<u>590,075</u>
Income funds					
Restricted funds	13		7,441		1,428
<u>Unrestricted funds</u>					
Designated funds	14	535,504		559,691	
General unrestricted funds		24,365		28,956	
		<u>559,869</u>		<u>588,647</u>	
			<u>567,310</u>		<u>590,075</u>

The financial statements were approved by the Trustees on

23rd October 2023


Paul Clark
Trustee

Hope Church Tonbridge

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	16		12,097		30,668
Investing activities					
Purchase of tangible fixed assets		(1,822)		(75,072)	
Interest received		95		1	
Net cash (used in) investing activities			(1,727)		(75,071)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			10,370		(44,402)
Cash and cash equivalents at beginning of year			31,327		75,729
Cash and cash equivalents at end of year			41,697		31,327

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Hope Church Tonbridge is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months.

This assessment has been made taking into account the impact of giving in 2023, which has increased together with the retention of healthy cash balances. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years buildings only
Fixtures and fittings	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Donated goods and services

The most significant judgement, as set out in note 3 below, was the valuation of the land and building donation received in 2020.

There were no significant estimates or judgements made in respect of the 2021 or 2022 financial statements.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	91,405	27,060	118,465	125,269	1,052	126,321
Donated goods and services	-	-	-	-	-	-
Tax recoverable	11,831	2,311	14,142	18,118	76	18,194
Total income	103,236	29,371	132,607	143,387	1,128	144,515

All income is from church activities.

4 Church activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Courses	40	-
Building rental	705	-
Other receipts	570	-
	1,315	-

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	95	1

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Church activities 2022	Church activities 2021
	£	£
Staff costs	78,529	62,007
Depreciation	26,008	25,638
Premises costs	16,973	17,471
Ministry and outreach expenses	9,850	2,119
Expensed equipment	910	246
Other direct costs of activities	1,500	5,105
	<u>133,770</u>	<u>112,586</u>
Grant funding of activities (see note 7)	10,820	2,992
Share of support costs (see note 8)	10,602	10,386
Share of governance costs (see note 8)	1,590	2,830
	<u>156,782</u>	<u>128,794</u>

Analysis by fund

Unrestricted funds	133,424	124,288
Restricted funds	23,358	4,506
	<u>156,782</u>	<u>128,794</u>

Ministry and outreach expenses include £8,393 in respect of Ukrainian refugees.

7 Grants payable

	2022	2021
	£	£
Grants to institutions:		
Catalyst	600	800
TBC Food Bank	-	477
Kings Arms Church	1,200	1,200
Ukraine appeal	8,385	-
	<u>10,185</u>	<u>2,477</u>
Grants to individuals	635	515
	<u>10,820</u>	<u>2,992</u>

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs 2022 £	Governance costs 2022 £	Total 2022 £	Support costs 2021 £	Governance costs 2021 £	Total 2021 £
Administrative expenses	968		968	3,891	-	3,891
IT and communications	3,879		3,879	1,327		1,327
Bookkeeping and administrative support	5,755		5,755	5,168	-	5,168
Independent examiner's fees		1,500	1,500	-	2,020	2,020
Legal and professional		90	90	-	810	810
Total income	10,602	1,590	12,192	10,386	2,830	13,216

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Pastoral	4	3
	2022 £	2021 £
wages and salaries	72,050	56,400
Other pension costs	6,479	5,607
	78,529	62,007

There were no employees whose annual remuneration was £60,000 or more.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2022	569,151	24,038	593,189
Additions	-	1,822	1,822
At 31 December 2022	569,151	25,860	595,011
Depreciation			
At 1 January 2022	27,830	5,668	33,498
Charge for the year	20,830	5,178	26,008
At 31 December 2022	48,660	10,846	59,506
At 31 December 2022	520,491	15,014	535,504
At 31 December 2021	541,320	18,371	559,691

11 Debtors

Amounts falling due within one year:

	2022	2021
	£	£
Other debtors	2,800	3,066
Pre-payments and accrued income	1,657	1,242
	4,457	4,308

12 Creditors

Amounts falling due within one year:

	2022	2021
	£	£
Other creditors	9,591	3,541
Accruals and deferred income	4,757	1,710
	14,348	5,251

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021	Movement in funds		Balance at 31 December 2022
		Incoming resources	Resources expended		Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Hope baby	494	645	(904)	236	-	(236)	-
Christmas Relief	1,029	-	-	1,029	-	(1,029)	-
Seniors Project	2,919	-	(2,919)	-	-	-	-
Tonbridge Baptist Church Foodbank	-	483	(483)	-	-	-	-
Heart Fund	364	-	(200)	164	5,000	-	5,164
Audio	-	-	-	-	2,000	(2,000)	-
Gardening	-	-	-	-	5,000	(3,315)	1,685
Ukraine	-	-	-	-	17,371	(16,778)	357
	4,806	1,128	(4,506)	1,428	29,371	(23,358)	7,441

Hope Baby is a fund that receives income restricted for use in providing essential equipment, clothing and toiletries for women and families in extreme need.

Christmas Relief is monies received to provide hampers for local families in particular need over Christmas during the COVID crisis.

Seniors Project represents grant money received specifically to set up and run a local senior's club in the community.

Tonbridge Baptist Church Foodbank is income raised to support this foodbank.

Heart fund has been set up for gifts for the relief of poverty.

The Gardening Community Project was set up to operate a community garden on the church premises.

The audio fund was a specific gift to fund the purchase of equipment for the church building.

The Ukraine fund was established to support refugee work in the Ukraine.

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Designated funds

	Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
Building Fund	541,320	314	(26,097)	4,954	520,491
	541,320	314	(26,097)	4,954	520,491

	Movement in funds				Balance at 31 December 2021 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	
Building Fund	519,078	36,443	(36,206)	22,005	541,320
	519,078	36,443	(36,206)	22,005	541,320

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	535,504	-	535,504	559,691	-	559,691
Current assets/ (liabilities)	24,365	7,441	31,806	28,956	1,428	30,384
	559,869	7,441	567,310	588,647	1,428	590,075

Hope Church Tonbridge

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2022	2021
	Number	Number
	£	£
Aggregate compensation	78,529	62,007

16 Cash generated from operations

	2022	2021
	£	£
(Deficit)/Surplus for the year	(22,765)	15,722
Adjustments for:		
Investment income recognised in statement of financial activities	(95)	(1)
Donated goods and services	-	-
Depreciation and impairment of tangible fixed assets	26,008	25,638
Movements in working capital		
(increase) in debtors		
Increase/(decrease) in creditors	(149)	(608)
	9,098	(10,083)
	<u>12,097</u>	<u>30,668</u>

HOPE CHURCH TONBRIDGE

England & Wales - Charity number 1174702

Accounts

HOPE CHURCH TONBRIDGE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

HOPE CHURCH TONBRIDGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Sarah Mosedale Tim Bower Lesley Bower Steve Thurgood Tom Horner Paul Clark Malcolm Harris
Charity number	1174702
Independent examiner	Joanna Tawse FCA Chartered Accountant Northview The Street Plaxtol TN15 0QJ
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Ellis-Feror & Negus 2 Devonshire Avenue Beeston Nottingham NG9 1BS

HOPE CHURCH TONBRIDGE

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Statement of financial activities	5
Balance sheet	6
Statement of cash flows	7
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HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 19 August 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance the Christian faith in accordance with the Statement of Beliefs principally in Tonbridge Kent but also in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the CIO.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit.

Success is being able to meet our charitable objectives.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning the future activities of the charity. In particular, the trustees ensure that activities contribute to the aims and objectives they have set.

We will make grants, which are funded either internally or externally, which support our objectives.

The trustees are very grateful to multiple volunteers, whose work has made the operation of the church possible during lockdown and then as we opened up again. Particular thanks goes to those who tirelessly given their time to the building refurbishment.

Achievements and performance

Moving into 2021 Hope Church Tonbridge ("HCT") continued to meet virtually due to Covid 19. Sunday morning meetings continued via YouTube with virtual coffee afterwards. Our services incorporated a time of worship, prayer, sharing and a short message from the Bible. These services were successful and many people outside of Hope Church also watched them.

The children at Hope Church had their own separate programme which included a short film clip and activity.

Having taken possession of the property at 34 Douglas Road, the plan was to be back in the building from June 2021, however there were delays with the building works and there were a few outstanding building issues E.g. the replacement windows were held up due to supply issues, and finally replaced in Autumn 2021. However ongoing adjustments continued and were finally completed in January 2022.

Hope Church was given 120 chairs from Virgin, who were closing their office at Gatwick. We also bought carpet tiles, bar stools and tables from them at a very reasonable price. We were also asked to bid and were successful in our bid to buy kitchen furniture at the cost of £2,000.

HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Our intention had been to move back into the building in June 2021 however due to the delays in the building works and refurbishments, referred to above we finally moved back on 5th September 2021 and our Sunday services resumed inside face-to-face. However, over the summer we had decided to meet in some members' garden for our Sunday morning services, this being a good time for families to get together. During 2021 many new people joined the congregation, and our numbers grew significantly. By the end of 2021 there were approximately 80 adults and children who are a part of Hope Church.

We ensured that our meetings met government guidelines and legal requirements regarding Covid 19, such as hand sanitising, face masks etc. We also asked the congregation to do a lateral flow test within 24 hours prior to attending church gatherings.

Our midweek Connect groups continued virtually until September 2021 when they became a mixture of both virtual and face-to-face. These groups proved a success and were a real support to those attending.

Our Seniors group, 'Joy Club' commenced virtually via Zoom in January 2021 and in September the members were able to meet in person at the building to socialise, enjoy activities and refreshments.

In September 2021, Sarah Mosedale commenced working for HCT. As part of her role, Sarah took responsibility for the HYPe Youthwork, overseeing a small team and organising activities and youth work on Sunday mornings. Sarah also began a Youth club for young people aged 11-15, which has proved very successful. Some of our HCT young people brought friends along and it has really started to flourish.

Also, in September 2021 we started an Art café for both members of the congregation and the community to attend. A wide variety of people attend, some of whom are very artistic and other just beginners. This group has grown and has become very popular.

With the building operational, we were able to welcome a number of charitable and other not for profit entities to use it for their meetings.

During 2021 HCT has delivered several courses including Alpha, Freedom in Christ, a prayer course, a hearing from God course and a course on Healing.

Due to the arrival of the Covid 19 Omicron strain at the end of the year, with regret it was decided to cancel our plans for a Family service and a carol service, instead as a church we sang carols outside the building and served refreshments afterwards. Local residents told us afterwards how much they enjoyed listening to us.

HCT continues to be affiliated to Catalyst, which is a New Frontiers sphere. We have attended various virtual leadership events and Richard Wightman provides Apostolic oversight for HCT.

HCT is pleased work in liaison with the other churches in Tonbridge. (TACT)

Financial review

The trustees are pleased to report an unrestricted fund surplus of £543,799. This largely arises from the generous gift of the church premises, in 2020, which were valued at £500,000. Fund balances are shown in the statement of financial activities and more detail shown in the notes to the accounts.

The Board of Trustees has established a policy of holding at least three months expenditure in unrestricted net current assets (equivalent to approximately £25,000 based on current projections). At 31 December 2021 unrestricted net current assets were £59,289 which exceeded this as we were still redeveloping the building at 34 Douglas Road. This work was completed in 2022.

HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Risk Management

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. This has been managed closely during the building refurbishment project. Maintaining free reserves at the levels referred to above is key to our financial management.

As we return to live services and to the undertaking of activities during the week, our key risks are the health and safety of attenders and participants. Key to this are our safeguarding controls over those adults who lead events involving children or vulnerable adults.

Future Plans

Our future plans revolve around being able to use the building more widely and to commenced projects supporting the wider community. In 2022 this has included, sadly, sending two vehicles, with provisions for refugees in Ukraine, via Krakow in Poland.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Mosedale
Tim Bower
Lesley Bower
Steve Thurgood
Tom Horner
Grace Onasanya (Resigned 25 January 2021)
Paul Clark
Malcolm Harris

Trustees are appointed by existing trustees.

Trustees meet as often as required to further the work of the charity; this is usually on a quarterly basis although has been more regularly during the building programme in 2021.

The trustees' report was approved by the Board of Trustees on 17th October 2022

Tim Bower

Trustee

HOPE CHURCH TONBRIDGE
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of Hope Church Tonbridge (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanna Tawse FCA

Chartered Accountant
Northview
The Street
Plaxtol
TN15 0QJ

HOPE CHURCH TONBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	143,387	1,128	144,515	625,486	10,278	635,764
Investments	4	1	-	1	10	-	10
Total income		143,388	1,128	144,516	625,496	10,278	635,774
Expenditure on:							
Charitable activities	5	124,288	4,506	128,794	81,697	10,807	92,504
Net income/(expenditure) for the year/ Net movement in funds		19,100	(3,378)	15,722	543,799	(529)	543,270
Fund balances at 1 January 2021		569,547	4,806	574,353	25,748	5,335	31,083
Fund balances at 31 December 2021		588,647	1,428	590,075	569,547	4,806	574,353

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure from continuing activities.

HOPE CHURCH TONBRIDGE

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		559,691		510,258
Current assets					
Debtors	10	4,308		3,700	
Cash at bank and in hand		31,327		75,729	
		<hr/>		<hr/>	
		35,635		79,429	
Creditors: amounts falling due within one year	11	(5,251)		(15,334)	
Net current assets		<hr/>	30,384	<hr/>	64,095
Total assets less current liabilities			<hr/>		<hr/>
			590,075		574,353
			<hr/>		<hr/>
Income funds					
Restricted funds	12		1,428		4,806
<u>Unrestricted funds</u>					
Designated funds	13	541,320		519,078	
General unrestricted funds		47,327		50,469	
		<hr/>		<hr/>	
			588,647		569,547
			<hr/>		<hr/>
			590,075		574,353
			<hr/>		<hr/>

The financial statements were approved by the Trustees on 17th October 2022

Paul Clark
Trustee

HOPE CHURCH TONBRIDGE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	16		30,668		58,760
Investing activities					
Purchase of tangible fixed assets		(75,072)		(16,735)	
Interest received		1		10	
Net cash (used in) investing activities			(75,071)		(16,725)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			(44,402)		42,035
Cash and cash equivalents at beginning of year			75,729		33,694
Cash and cash equivalents at end of year			31,327		75,729

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Hope Church Tonbridge is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months.

This assessment has been made taking into account the impact of the Covid 19 pandemic and the assessment of the trustees is that the pandemic has not had a significant impact on finances and is unlikely to for the 12 months from signing the accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years buildings only
Fixtures and fittings	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Donated goods and services

The most significant judgement, as set out in note 3 below, was the valuation of the land and building donation received in 2020.

There were no significant judgements made in respect of the 2021 financial statements.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	125,269	1,052	126,321	108,835	9,698	118,533
Donated goods and services	-	-	-	500,000	-	500,000
Tax recoverable	18,118	76	18,194	16,651	580	17,231
Total income	143,387	1,128	144,515	625,486	10,278	635,764

All income is from church activities.

During the prior year Tonbridge Evangelical Free Church gave its premises in Douglas Road, Tonbridge to the charity, which is included in donated goods and services above. The land and buildings were valued by an independent architect. The valuation of £500,000 was consistent with the view of the trustees, based on local property market values.

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	1	10

5 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Staff costs	62,007	56,100
Depreciation	25,638	7,277
Premises costs	17,471	2,611
Ministry and outreach expenses	2,119	5,907
Expensed equipment	246	881
Other direct costs of activities	5,105	2,322
	112,586	75,098

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities (continued)

	Church activities 2021 £	Church activities 2020 £
Grant funding of activities (see note 6)	2,992	6,649
Share of support costs (see note 7)	10,386	5,740
Share of governance costs (see note 7)	2,830	5,017
	<u>128,794</u>	<u>92,504</u>

Analysis by fund

Unrestricted funds	124,288	81,697
Restricted funds	4,506	10,807
	<u>128,794</u>	<u>92,504</u>

6 Grants payable

	2021 £	2020 £
Grants to institutions:		
Catalyst	800	650
TBC Food Bank	477	1,259
Kings Arms Church	1,200	-
Other	-	920
	<u>2,477</u>	<u>2,829</u>
Grants to individuals	515	3,820
	<u>2,992</u>	<u>6,649</u>

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs 2021 £	Governance costs 2021 £	Total 2021 £	Support costs 2020 £	Governance costs 2020 £	Total 2020 £
Administrative expenses	3,891	-	3,891	645	-	645
IT and communications	1,327	-	1,327	380	-	380
Bookkeeping and administrative support	5,168	-	5,168	4,715	-	4,715
Independent examiner's fees	-	2,020	2,020	-	2,940	2,940
Legal and professional	-	810	810	-	2,077	2,077
Total income	10,386	2,830	13,216	5,740	5,017	10,757

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Pastoral	3	2
	<hr/>	<hr/>
	2021 £	2020 £
Wages and salaries	56,400	51,000
Other pension costs	5,607	5,100
	<hr/>	<hr/>
	62,007	56,100

There were no employees whose annual remuneration was £60,000 or more.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 January 2021	516,735	1,383	518,118
Additions	52,416	22,656	75,072
	<hr/>	<hr/>	<hr/>
At 31 December 2021	569,151	24,039	593,189
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2021	7,000	859	7,859
Charge for the year	20,830	4,808	25,638
	<hr/>	<hr/>	<hr/>
At 31 December 2021	27,830	5,668	33,498
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2021	541,320	18,371	3559,691
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2020	509,735	523	510,258
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10 Debtors

Amounts falling due within one year:

	2021	2020
	£	£
Other debtors	3,066	1,931
Pre-payments and accrued income	1,242	1,769
	<hr/>	<hr/>
	4,308	3,700
	<hr/> <hr/>	<hr/> <hr/>

11 Creditors

Amounts falling due within one year:

	2021	2020
	£	£
Other creditors	3,541	11,792
Accruals and deferred income	1,710	3,542
	<hr/>	<hr/>
	5,251	15,334
	<hr/> <hr/>	<hr/> <hr/>

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds		Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
Hope baby	5,216	89	(4,811)	494	645	(904)	236
Christmas Relief	-	4,402	(3,373)	1,029	-	-	1,029
Seniors Project	-	4,000	(1,081)	2,919	-	(2,919)	-
Tonbridge Baptist Church	-	1,273	(1,273)	-	483	(483)	-
Foodbank Heart Fund	119	514	(269)	364	-	(200)	164
	5,335	10,278	(10,807)	4,806	1,128	(4,506)	1,428

Hope Baby is a fund that receives income restricted for use in providing essential equipment, clothing and toiletries for women and families in extreme need.

Christmas Relief is monies received to provide hampers for local families in particular need over Christmas during the COVID crisis.

Seniors Project represents grant money received specifically to set up and run a local senior's club in the community.

Tonbridge Baptist Church Foodbank is income raised to support this foodbank.

Heart fund has been set up for gifts for the relief of poverty.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Designated funds

	Movement in funds				Balance at 31 December 2021 £
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Building Fund	519,078	36,443	(36,206)	22,005	541,320
Catalyst	-	-	-	-	-
	519,078	36,443	(36,206)	22,005	541,320

	Movement in funds				Balance at 31 December 2020 £
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	
	£	£	£	£	
Building Fund	-	527,188	(8,110)	-	519,078
Catalyst	500	1,000	(1,500)	-	-
	500	528,188	(9,610)	-	519,078

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	559,691	-	559,691	510,258	-	510,258
Current assets/ (liabilities)	28,956	1,428	30,384	59,289	4,806	64,095
	588,647	1,428	590,075	569,547	4,806	574,353

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2021	2020
	Number	Number
	£	£
Aggregate compensation	62,007	56,100

16 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	15,722	543,270
Adjustments for:		
Investment income recognised in statement of financial activities	(1)	(10)
Donated goods and services	-	(500,000)
Depreciation and impairment of tangible fixed assets	25,638	7,277
Movements in working capital		
(increase) in debtors	(608)	(2,410)
Increase/(decrease) in creditors	(10,083)	10,633
	<hr/> 30,668	<hr/> 58,760

HOPE CHURCH TONBRIDGE

England & Wales - Charity number 1174702

Accounts

Charity Registration No. 1174702

HOPE CHURCH TONBRIDGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HOPE CHURCH TONBRIDGE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Sarah Mosedale
Tim Bower
Lesley Bower
Steve Thurgood
Tom Horner
Paul Clark (Appointed 16 July 2020)
Malcolm Harris (Appointed 16 July 2020)

Charity number 1174702

Independent examiner

Nigel Hewson FCA DChA
Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

Ellis-Feror & Negus
2 Devonshire Avenue
Beeston
Nottingham
NG9 1BS

HOPE CHURCH TONBRIDGE

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HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution dated 19 August 2017, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. To advance the Christian faith in accordance with the Statement of Beliefs principally in Tonbridge Kent but also in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the CIO.
2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit.

Success is being able to meet our charitable objectives.

The year to 31 December 2020 was severely impacted by Covid-19, however obtaining ownership of the building in Douglas Road, together with the refurbishment, which continued into 2021, provides an excellent base for reaching out into our local community.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing their aims and objectives and in planning the future activities of the charity. In particular, the trustees ensure that activities contribute to the aims and objectives they have set.

We will make grants, which are funded either internally or externally, which support our objectives. An example in the year was the Christmas voucher project.

The trustees are very grateful to multiple volunteers, whose work has made the operation of the church possible during lockdown. Particular thanks goes to those who have tirelessly given their time to the building refurbishment.

Achievements and performance

Hope Church Tonbridge (HCT) continued to meet at the Tonbridge Evangelical Free Church (TEFC) in Douglas Road until the pandemic began in March 2020. We then moved our services online, initially via Zoom and then soon afterwards they were pre-recorded and put on our YouTube channel. After the service we would gather as a church for a virtual coffee and catch up via Zoom.

Our children's work also continued online via YouTube together with activity sheets posted out on our HCT WhatsApp group beforehand, this has been excellent.

Alongside this, negotiation continued with TEFC regarding HCT taking over TEFC and its premises. We hired a solicitor to engage in negotiations for us and the final legalities were completed on 18 November 2020. This is really exciting news for us as a church, as we can now begin to plan to hold events, projects and outreach into the local community, using the building as our base.

The Senior Leadership team and trustees agreed that the building in Douglas Road needed to be updated and refurbished and in May 2020 we held a special offering and raised approximately £27,000 including gift aid.

HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Our plans included

- Replacing the outdated toilet facilities to include an accessible toilet and adding a new toilet facility at the front of the building
- Rewiring the building
- Relocating the kitchen
- Creating a room suitable for creche
- Renovating the basement
- Installing a staircase down to the basement
- Replacing some of the windows that were rotten

In March 2021 we held a further gift day for the building. The funds raised were enough to complete the works in July 2021.

Over the last year HCT has continued to grow numerically, with several people joining us from another local church, others joining after doing Alpha and others moving into the area.

On 20 December 2020 we held our Christmas services via YouTube. In the morning we ran our Family Service for adults and children alike and in the evening, we held our traditional carol service, both of which were a success.

We also ran a project in liaison with Sure Start to provide vouchers for needy families so they could buy Christmas presents for children and adults. We funded this from a grant from M&S Electrical Services Limited for £2,000 and also financial donations from members of HCT.

From March 2020 we started midweek Connect groups, the main aim of these was to provide a place where people could meet and provided a scenario whereby, we could ensure that people were pastored during the pandemic season. These have proved highly efficient and successful.

At the end of 2020 our Hope Baby Project Leader stepped down and a new leader took on the role who is very enthusiastic about growing the project. We are currently applying for funding for HBP.

In 2020 we were successful in our application for funding to establish a Seniors project commencing in January 2021. This project is for people over 60 and its aim is to address loneliness and isolation and to provide friendship and fun to those that attend.

HCT also hosted 2 virtual quiz nights in 2020 which were very successful.

HCT continues to be affiliated to Catalyst, which is a New Frontiers sphere. We have attended various virtual leadership events and Richard Wightman provides Apostolic oversight for HCT.

HCT also work in liaison with the other churches in Tonbridge. (TACT) and donated £1,273 to the Tonbridge Baptist Church food bank.

Financial review

The trustees are pleased to report an unrestricted fund surplus of £543,799. This largely arises from the generous gift of the church premises referred to earlier which have been valued at £500,000. Fund balances are shown in the statement of financial activities and more detail shown in the notes to the accounts.

The Board of Trustees has established a policy of holding at least three months expenditure in unrestricted net current assets (equivalent to approximately £25,000 based on current projections). At 31 December 2020 unrestricted net current assets were £59,289 which exceeded this as we were saving money to redevelop the building at 34 Douglas Road. This was achieved in 2021.

Risk Management

The trustees actively review the major risks which the charity might face, in particular those relating to governance, reputation, operations and finance. The charity reviews its insurance annually, including the type of cover and overall levels of cover.

HOPE CHURCH TONBRIDGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees put great emphasis on the active monitoring of its financial risks, including maintaining liquid funds to settle debts as they fall due. This has been managed closely during the building refurbishment project. Maintaining free reserves at the levels referred to above is key to our financial management.

As we return to live services and to the undertaking of activities during the week, our key risks are the health and safety of attenders and participants. Key to this are our safeguarding controls over those adults who lead events involving children or vulnerable adults.

Future Plans

Our future plans revolve around being able to open up our building, which we are hopeful can take place in early September 2021. This will permit us to hold public services on a Sunday together with events during the week, including those put on by local organisations.

Structure, governance and management

The charity is a charitable incorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Sarah Mosedale

Tim Bower

Lesley Bower

Steve Thurgood

Tom Horner

Grace Onasanya (Resigned 25 January 2021)

Philip Grainger (Resigned 24 April 2020)

Paul Clark (Appointed 16 July 2020)

Malcolm Harris (Appointed 16 July 2020)

Trustees are appointed by existing trustees.

Trustees meet as often as required to further the work of the charity; this is usually on a quarterly basis although has been monthly during the building programme in 2021.

Reference and administrative information is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

Tim Bower

Trustee

Dated: 24 August 2021

HOPE CHURCH TONBRIDGE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE CHURCH TONBRIDGE

I report to the trustees on my examination of the financial statements of Hope Church Tonbridge (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Dated: 25 August 2021

HOPE CHURCH TONBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	625,486	10,278	635,764	54,450	5,971	60,421
Charitable activities	4	-	-	-	30	-	30
Investments	5	10	-	10	18	-	18
Total income		<u>625,496</u>	<u>10,278</u>	<u>635,774</u>	<u>54,498</u>	<u>5,971</u>	<u>60,469</u>
Expenditure on:							
Charitable activities	6	81,697	10,807	92,504	53,537	5,135	58,672
Net income/(expenditure) for the year/ Net movement in funds		543,799	(529)	543,270	961	836	1,797
Fund balances at 1 January 2020		<u>25,748</u>	<u>5,335</u>	<u>31,083</u>	<u>24,787</u>	<u>4,499</u>	<u>29,286</u>
Fund balances at 31 December 2020		<u><u>569,547</u></u>	<u><u>4,806</u></u>	<u><u>574,353</u></u>	<u><u>25,748</u></u>	<u><u>5,335</u></u>	<u><u>31,083</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOPE CHURCH TONBRIDGE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	11		510,258		800
Current assets					
Debtors	12	3,700		1,290	
Cash at bank and in hand		75,729		33,694	
		<u>79,429</u>		<u>34,984</u>	
Creditors: amounts falling due within one year	13	<u>(15,334)</u>		<u>(4,701)</u>	
Net current assets			64,095		30,283
Total assets less current liabilities			<u>574,353</u>		<u>31,083</u>
Income funds					
Restricted funds	14		4,806		5,335
<u>Unrestricted funds</u>					
Designated funds	15	519,078		500	
General unrestricted funds		50,469		25,248	
		<u>569,547</u>		<u>25,748</u>	
			<u>574,353</u>		<u>31,083</u>

The financial statements were approved by the Trustees on 24 August 2021

Paul Clark
Trustee

HOPE CHURCH TONBRIDGE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	18		58,760		3,246
Investing activities					
Purchase of tangible fixed assets		(16,735)		-	
Interest received		10		18	
		<u> </u>		<u> </u>	
Net cash (used in)/generated from investing activities			(16,725)		18
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net increase in cash and cash equivalents			42,035		3,264
Cash and cash equivalents at beginning of year			33,694		30,430
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>75,729</u>		<u>33,694</u>

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Hope Church Tonbridge is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months.

This assessment has been made taking into account the impact of the Covid 19 pandemic and that assessment of the trustees is that the pandemic has not had a significant impact on finances and is unlikely to for the 12 months from signing the accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the financial statements, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or become constructive obligations amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £500 are written off as an expense in the year in which the expenditure is incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years buildings only
Fixtures and fittings	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Donated goods and services

The most significant judgement, as set out in note 3 below, was the valuation of the land and building donation received.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	108,835	9,698	118,533	48,518	5,947	54,465
Donated goods and services	500,000	-	500,000	-	-	-
Tax recoverable	16,651	580	17,231	5,932	24	5,956
	<u>625,486</u>	<u>10,278</u>	<u>635,764</u>	<u>54,450</u>	<u>5,971</u>	<u>60,421</u>

All income is from church activities.

During the year Tonbridge Evangelical Free Church gave its premises in Douglas Road, Tonbridge to the charity which is included in donated goods and services above. The land and buildings were valued by an independent architect, which the trustees believe to be a fair market value at the time of the gift. The valuation of £500,000 is consistent with the view of the trustees, based on local property market values.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Church activities 2019 £
Charitable activities and events	30

5 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	10	18

6 Charitable activities

	Church activities 2020 £	Church activities 2019 £
Staff costs	56,100	36,284
Depreciation and impairment	7,277	277
Premises costs	2,611	6,893
Ministry and outreach expenses	5,907	4,965
Expensed equipment	881	762
Other direct costs of activities	2,322	2,427
	<u>75,098</u>	<u>51,608</u>
Grant funding of activities (see note 7)	6,649	1,545
Share of support costs (see note 8)	5,740	3,547
Share of governance costs (see note 8)	5,017	1,972
	<u>92,504</u>	<u>58,672</u>
Analysis by fund		
Unrestricted funds	81,697	53,537
Restricted funds	10,807	5,135
	<u>92,504</u>	<u>58,672</u>

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Grants payable

	2020 £	2019 £
Grants to institutions:		
Catalyst	650	1,400
TBC Food Bank	1,259	-
Other	920	44
	<u>2,829</u>	<u>1,444</u>
Grants to individuals	3,820	101
	<u>6,649</u>	<u>1,545</u>

Grants to individuals includes £3,373 to approximately 80 local children respect of the Christmas voucher project.

8 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Administrative expenses	645	-	645	634	-	634
IT and communications	380	-	380	253	-	253
Bookkeeping and administrative support	4,715	-	4,715	2,660	-	2,660
Independent examiner's fees	-	2,940	2,940	-	1,960	1,960
Legal and professional	-	2,077	2,077	-	12	12
	<u>5,740</u>	<u>5,017</u>	<u>10,757</u>	<u>3,547</u>	<u>1,972</u>	<u>5,519</u>
Analysed between Charitable activities	<u>5,740</u>	<u>5,017</u>	<u>10,757</u>	<u>3,547</u>	<u>1,972</u>	<u>5,519</u>

Governance costs includes amounts payable to the independent examiner of £1,380 (2019- £1,260) for independent examination fees, £1,380 (2019- £720) for accountancy and other services, and an under accrual of £180 (2019- £20 over accrual) from the previous year.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Trustees

In accordance with the governing document, during the year Tim Bower received remuneration for his pastoral services of £33,000 and pension contributions of £3,300 (2019- £16,256 and £1,711 respectively). Lesley Bower received remuneration for her pastoral services of £18,000 and pension contributions of £1,800 (2019- £16,256 and £1,889 respectively). Sarah Mosedale received project management fees of £990 (2019- £nil).

During the year two trustees were reimbursed travel and training expenses of £478 (2019- £511 for travel and training).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Pastoral	2	2
	<u> </u>	<u> </u>

Employment costs

	2020	2019
	£	£
Wages and salaries	51,000	32,420
Other pension costs	5,100	3,864
	<u> </u>	<u> </u>
	<u>56,100</u>	<u>36,284</u>

There were no employees whose annual remuneration was £60,000 or more.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2020	-	1,383	1,383
Additions	516,735	-	516,735
At 31 December 2020	516,735	1,383	518,118
Depreciation and impairment			
At 1 January 2020	-	583	583
Depreciation charged in the year	7,000	277	7,277
At 31 December 2020	7,000	860	7,860
Carrying amount			
At 31 December 2020	509,735	523	510,258
At 31 December 2019	-	800	800

Freehold land and buildings additions includes the £500,000 value of donated land and buildings referred to in note 3 to the financial statements.

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	1,931	1,174
Prepayments and accrued income	1,769	116
	3,700	1,290

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	11,792	2,489
Accruals and deferred income	3,542	2,212
	15,334	4,701

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Hope Baby	-	5,852	(636)	5,216	89	(4,811)	494
Christmas Relief	-	-	-	-	4,402	(3,373)	1,029
Seniors Project	-	-	-	-	4,000	(1,081)	2,919
Tonbridge Baptist Church Foodbank	-	-	-	-	1,273	(1,273)	-
Other projects and events	44	119	(44)	119	514	(269)	364
Baby Basics	4,455	-	(4,455)	-	-	-	-
	<u>4,499</u>	<u>5,971</u>	<u>(5,135)</u>	<u>5,335</u>	<u>10,278</u>	<u>(10,807)</u>	<u>4,806</u>

Hope Baby is a fund that receives income restricted for use in providing essential equipment, clothing and toiletries for women and families in extreme need.

Christmas Relief is monies received to provide vouchers for local families in particular need over Christmas during the COVID crisis.

Seniors Project represents grant money received specifically to set up and run a local senior's club in the community.

Tonbridge Baptist Church Foodbank is income raised to support this foodbank.

Other projects and events represent restricted monies not forming another separate fund.

Baby Basics existed in 2019 for the same purposes as Hope Baby. The source funding was different however. When the funding for Baby Basics ran out the church continued with the same ministry but it was funded from a different source and called Hope Baby.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£
Building Fund	-	-	527,188	(8,110)	519,078
Catalyst	500	500	1,000	(1,500)	-
	<u>500</u>	<u>500</u>	<u>528,188</u>	<u>(9,610)</u>	<u>519,078</u>

Building Fund monies represent the ownership of 34 Douglas Road, Tonbridge together with monies set aside for building projects.

Catalyst is monies set aside to support the work carried out by a number of churches who relate together under this name.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	510,258	-	510,258	800	-	800
Current assets/ (liabilities)	59,289	4,806	64,095	24,948	5,335	30,283
	<u>569,547</u>	<u>4,806</u>	<u>574,353</u>	<u>25,748</u>	<u>5,335</u>	<u>31,083</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2020	2019
	£	£
Aggregate compensation	<u>56,100</u>	<u>36,112</u>

Transactions with related parties

During the year the charity donations of £51,081 (2019- £26,103) were received from trustees and related parties.

HOPE CHURCH TONBRIDGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18	Cash generated from operations	2020	2019
		£	£
	Surplus for the year	543,270	1,797
	Adjustments for:		
	Investment income recognised in statement of financial activities	(10)	(18)
	Donated goods and services	(500,000)	-
	Depreciation and impairment of tangible fixed assets	7,277	277
	Movements in working capital:		
	(Increase) in debtors	(2,410)	(523)
	Increase in creditors	10,633	1,713
	Cash generated from operations	<u>58,760</u>	<u>3,246</u>
		<u><u>58,760</u></u>	<u><u>3,246</u></u>
19	Analysis of changes in net funds		
	The charity had no debt during the year.		