EMMANUEL EPSOM LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name	No (if any)
Emmanuel Epsom	1174695

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/01/2021		31/12/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Individual donations	89,498	600	-	90,098	95,075
Gift aid tax refunds	19,558	-	-	19,558	22,556
Other income	1,249	-	-	1,249	229
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total *(Gross income for AR)*	110,306	600	-	110,906	117,859
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	110,306	600	-	110,906	117,859
A3 Payments					
Salary, Pensions and Expenses	83,330	-	-	83,330	53,539
Regular third party giving	11,000	-	-	11,000	16,900
Training fund	2,650	600	-	3,250	2,000
Venue hire costs	4,799	-	-	4,799	2,991
Events costs	1,278	-	-	1,278	57
Books and literature	524	-	-	524	638
Advertising and other event costs	96	-	-	96	47
Sunday catering supplies	97	-	-	97	269
Digital media and website costs	631			631	1,010
Guest speaker fee	50			50	50
FIEC Membership	1,518			1,518	1,518
Insurance and Accountant	368	-	-	368	776
DBS and child protection	845			845	252
Other	594	-	-	594	-
Sub total	107,780	600	-	108,380	80,045
A4 Asset and investment purchases, (see table)					
New equipment	4,692	-	-	4,692	3,127
	-	-	-	-	
Sub total	4,692	-	-	4,692	3,127
Total payments	112,472	600	-	113,072	83,172
Net of receipts/(payments)	(2,166)	-	-	- 2,166	34,687
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	78,437	-	-	78,437	43,750
Cash funds this year end	76,271	-	-	76,271	78,437

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Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash	76,271	-	-
			-	-
		-	-	-
	Total cash funds	76,271	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	PC	Unrestricted fund	740	-
	Sound desk	Unrestricted fund	3,660	-
	Sound equipment	Unrestricted fund	174	-
	Creche toys	Unrestricted fund	119	-
				-
				-
				-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Independent review fees	Unrestricted fund	500	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		James Napper	
		Andy Wyatt	

EMMANUEL EPSOM

NOTES TO THE ACCOUNTS - FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared on a receipts and payments basis, in accordance with the Charities Statement of Recommended Practice and the Charities Act 2011. The Church meets the definition of a public benefit entity under FRS102.

The accounts are denominated in pounds sterling, rounded to the nearest pound and prepared on a receipts and payments basis. The principal accounting policies adopted are set out below:

(a) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties affecting the church's ability to continue its operations. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(b) Donations and Charitable Grant Income

All income is recognised on a receipts basis.

(c) Donations and Charitable Grants Expenditure

Donations and charitable grants payable are recognized on a cash payment basis.

(d) Restricted and Unrestricted Funds

Restricted funds are those received for use on specified purposes. Expenditure which meets those criteria is allocated to that fund. Unrestricted funds are those received or generated that can be used for the general purposes of the charity.

(e) Income and Other Expenditure - Interest income is taken into account when payment is received.

The accounts are prepared on a receipts and payments basis and so no provision is made in the accounts for debtors, creditors or depreciation. There are no significant assets owned by the charity to date and they are therefore expensed as they fall due.

(f) Pension Commitments - The charity operates defined contribution arrangements for certain of the staff. Pension contributions are charged as expenditure when paid and are invested separately from the charity's assets.

(g) Cash at Bank and In Hand - Cash at the bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

(h) Financial Instruments - The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. EMPLOYEE INFORMATION

There were two members of staff employed during the year; Nigel Stokes and David Robertson (employment starting in October 2020), with a total remuneration of £83,330 including a pension of £7,204 and were also reimbursed with expenses of £673 during the year. David Robertson also had a theological training course funded for him for the amount of £3,250.

3. RELATED PARTY TRANSACTIONS

Total giving from trustees as donations to the charity in the year was £28,160.