

Little Bears

Financial Statements

For the year ended 31 March 2025

(Small pre-school — charitable/voluntary organisation)

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Trustees' (Management) Report

The trustees present their report together with the financial statements of Little Bears for the year ended 31 March 2025.

Objectives and activities

The charity's objectives are to advance the education and wellbeing of young children within the local community. It provides early years education and childcare in a safe, inclusive and supportive environment, helping children to develop socially, emotionally, physically and intellectually.

To further these objectives, the charity operates a pre-school for children of pre-school age, delivering play-based learning in accordance with the Early Years Foundation Stage. The charity works in partnership with parents, carers and local agencies to support each child's individual needs and to promote equal opportunities, community involvement and positive early learning experiences.

Financial review

During the year, the charity generated a surplus of income over expenditure, reflecting careful financial management and providing increased reserves to support the ongoing delivery of its charitable activities.

Approved by the trustees on: 15/01/2026

Signed on behalf of the trustees:



Independent Examiner's Report

I report on the accounts of Little Bears for the year ended 31 March 2025, which have been prepared on a Receipts and Payments basis in accordance with the Charities Act 2011.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. As the charity's independent examiner, I have been appointed to examine these accounts under section 145 of the Charities Act 2011.

I confirm that I am qualified to undertake the examination by virtue of being a member of the Chartered Institute of Management Accountants (CIMA).

Basis of independent examiner's report

My examination was carried out in accordance with the directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

Disclosure of additional services

I also assisted the trustees by preparing the accounts from the charity's underlying records.

The trustees have retained responsibility for approving the accounts and ensuring they comply with the Charities Act 2011.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Richard Tibble

Professional qualification: CIMA

Address: 1 Lime Court, South Street, Sheepwash, Beaworthy, Devon, EX21 5LZ

Signed: 

Date: 15-01-26

Statement of Financial Activities (SOFA)

The Statement of Financial Activities summarises all income and expenditure for Little Bears Pre-School during the year ended 31 March 2025.

	2025	2024 (Restated)
Income		
Grants – Devon CC EY Entitlement Funding	56,296.57	39,274.99
Non-Funded Fees	555.00	-
Parent & Toddler Fees	7,461.11	17,242.12
Fundraising and Donations	714.92	830.00
Uniforms	17.50	16.00
Income from Other Grants	500.00	1,750.00
Other Income	14.00	512.50
Subtotal Operating Income	65,559.10	59,625.61
NEST Refund (accounted for in FY23/24 expenditure)	5,788.13	-
Write off unspecified liability (from PY balance sheet)	866.30	1,400.00
Total Income	72,213.53	61,025.61
Expenditure		
Staff Wages, NI & Pension	46,129.94	42,427.31
Training & Recruitment	-	100.00
Rent/Maintenance	4,249.92	4,746.80
Rates, Utilities & Telephone	2,768.50	2,947.31
Administration	1,256.73	1,294.59
Insurance		86.40
OFSTED	35.00	35.00
Equipment & Resources	1,893.84	891.84
Consumables	579.54	874.46
Fruit & Snacks	5.12	17.60
Other	230.00	1,250.99
PLA Payroll etc	596.46	460.08
Property Repairs	-	130.00
Subtotal Operating Expenditure	57,745.05	55,262.38
NEST Payment (recovered in FY24/25 income)	-	5,788.13
Write off unknown liability (from FY23/24 balance sheet)	-	-
Total Expenditure	57,745.05	61,050.51
EXCESS OF INCOME OVER EXPENDITURE	14,468.48	(24.90)

Statement of Financial Position (Balance Sheet)

The Statement of Financial Position shows the assets, liabilities, and funds of Little Bears Pre-School as at 31 March 2025.

	2025	2024 (Restated)
Net Current Assets		
Bank – Current Account	15,494.85	4,392.67
Bank – Deposit Account	8,735.88	6,144.57
Bank – Fundraising Account	509.86	504.23
Total Current Assets	24,740.59	11,041.47
Total Current Liabilities	(0.00)	(866.30)
Net Current Assets	24,740.59	10,175.17
Funds		
Unrestricted Retained Income – Opening Balance	3,526.37	(108.79)
Add: Excess of Income over Expenditure for the year	14,468.48	(24.90)
Transfer (to)/from Designated Funds Account	(2500.00)	3,660.06
UNRESTRICTED RETAINED INCOME – Closing Balance	15,494.85	3,526.37
Designated Fund – Opening Balance	6,144.57	9,563.02
Add: Interest Received	91.31	81.55
Transfer from Unrestricted Retained Income	2,500.00	(3,500.00)
DESIGNATED FUND – Closing Balance	8,735.88	6,144.57
Fundraising Account – Opening Balance	504.23	657.20
Add: Interest Received	5.63	7.09
Transfer to Unrestricted Retained Income	-	(160.06)
FUNDRAISING ACCOUNT – Closing Balance	509.86	504.23
Net Funds	24,740.59	10,175.17