

**TOPSHAM RUGBY FOOTBALL CLUB CIO**



**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2025**

**CHARITY NUMBER: 1174681**

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**Topsham Rugby Football Club  
Trustees' Annual Report  
For the period ended 31 March 2025**

The Trustees present their report for the period ended 31 March 2025, which should be read in conjunction with the attached financial statements.

**1. Reference and administrative information**

Name of Charity:	Topsham Rugby Football Club
Address of Charity:	The Bonfire Field, Exeter Road, Topsham EX3 0LY
Registered Charity number:	1174681
Independent Examiner:	Paul Richards, Brambillo Accounting Ltd, Brookhouse, Cranoe Road, Welham, LE16 7UH
Bankers:	Lloyds Bank
Solicitors	Gilbert Stephens LL, P15-17 Southernhay East, Exeter EX1 1QE

The trustees on the date this report was approved were:

Hannah Cottle  
Nigel Deasy  
Mark Dixie  
Pete Hawley  
Katie Lunnon  
Ron Murray  
Mercedes Osborne  
Seb Stewart  
Freyja Wilkinson

**2. Structure, governance and management**

The charity is governed by its constitution, which was adopted on 8 September 2017. Its aim is to promote community participation in health and recreation by providing facilities for playing rugby union football and such other amateur sports as the Trustees may from time to time approve. Full objects of the charity can be found in the charity governing document which is available from the Charity Commission website.

The Trustees have the ultimate responsibility for the charity and meet formally when required (but at least once a year). The detailed administration of the club is delegated to a management committee, in accordance with the constitution, who are elected annually and who meet at least monthly.

The current officers of the committee are:

Chair:	Seb Stewart
Vice-Chair:	Darren Oxland
Secretary:	Hannah Cottle
Treasurer:	Freyja Wilkinson

### **3. Main activities**

The main activity of the charity continues to be the provision of facilities for playing rugby union football. The club has two regular adult men's teams, a ladies' teams, a walking rugby section, a 3rds/veterans' side and a thriving youth section, with 11 sides, from under-7's to Colts including both boys and girls.

The clubhouse was used throughout the year by HITZ the Premiership Rugby Charity

### **4. Review of the year**

#### **CHAIRMAN'S REPORT**

I'm delighted to be able to report on a highly successful year both on and off the pitch. Our playing sections will each cover their successes later on in this report but it would be remiss of me not to mention the achievements of our 1xv, not only winning the Regional 2 league with only one defeat all season, but also winning the National Community Cup, played at Twickenham, in front of 100s of noisy and jubilant Topsham supporters – a day never to be forgotten!

I hope it hasn't gone unnoticed that the clubhouse has undergone significant development with a new longer bar where the old tractor shed used to adjoin the main clubhouse room, and a new bar on the other side that provides access to the outside area. I won't try and describe it here in full but take the opportunity to have good look round when you are next at the club – it all looks fantastic! The reason for this development is primarily to support the continued growth of the club across all sections and the increasing interest in watching games from a growing supporter base, which has meant that we need more space, greater flexibility and a clubhouse that supports our members diversity; as well as maximising the opportunities for using our facilities to generate much needed revenue to sustain our club into the future. Many thanks to Rich Williams and his team who have taken on this work and done such a great job.

And there's more. Over the next 12 months we will be building a new tractor shed, developing the area outside the new bar as somewhere to enjoy rugby, and relax all year round. More information to follow!

Of course, all of this development is only possible because we have been able to increase our existing revenue streams to the extent that overall club revenue has increased from £169k in 2022 to £311k in 2025 (see our financial report later on). The main reasons for this are:

- A significant increase in support from our sponsorship base, for which we are extremely grateful. Without this support the club would not be in the position it is now; so a big thank you to our sponsors, namely:
  - Casa
  - Rodney Spiller Wealth Management
  - Darts Farm
  - Watermeadow Grange
  - Defender Bird Spikes

So much effort goes into attracting and maintaining ongoing relationships with our sponsors, so a big thank you to all those across the club who have been instrumental in doing this, particularly Hannah Cottle who has done such an amazing job.

- Huge increase in 1xv match day revenues. The success of the 1xv attracts ever increasing crowds, paying to come to Bonfire Field, enjoy a pre-match meal, and increased bar revenues
- A wider range of events aside from the ever popular and endearing fireworks night, such as Lineout Live, which we will continue to run in the future and provided a great day and evening for members, families and friends listening and dancing to live music and enjoying a drink or two.

It is vital that we continue to drive revenue growth as our cost base continues to grow as well! There are good reasons for this – improving our facilities both in the clubhouse and our pitches, but there are also rising costs (which everyone is experiencing) in areas such as the cost of utilities and food supplies. So as you are aware, in 2022 our cost base was £129k; increasing to £258k in 2025.

I do hope you are all aware of our Crowdfunder page which gives everyone – anyone associated with the club and has Topsham RFC at heart – to contribute to the future of our club and make it the best possible place to be enjoyed by all visitors to the club. Katie Lunnon has done a fantastic job pulling this together. I have been so encouraged by the number of individuals, families and teams who have raised so much money to date. We still have around 45 days to go – so plenty of time for those who are thinking about contributing to do so!

We have also been able to invest heavily in the ground. Most of you will be aware that we have been chosen as a training venue for three of the teams competing in the Women's Rugby World Cup this year, and as such have received significant funding, for example, enabling us to install an irrigation system which will create a massive legacy for our grounds in the future. We also have a new grounds team; Clive and Victoria Pring now provide this support following Nigel Mortimore's retirement last year.

The management of our clubhouse is in good hands following the appointment of Holly Pelly as our Clubhouse Manager. Holly works incredibly hard to ensure that Bonfire Field is a great

place to be; a heartfelt thanks to Holly and her supporting team – Andy and Melissa for everything they do for the club.

We are, of course, first and foremost a volunteer run club. A massive thank you to all those across the club who coach, administrate, and provide the much-needed support week in week out we need, so that all our teams can enjoy their rugby come rain or shine! A particular thank you to a small group of individuals who go above and beyond week in week out. Darren Oxland, Hannah Cottle, Marcus Cottle, Freya Wilkinson, Holly Feller, Mark Crouch, Rich Williams, Henry Justice, Helen Allinson-Bailey and Graham Smith – the club is indebted to you!

We are constantly looking for individuals to step forward to support one-off events such as fireworks night or for groundwork days, but also for specific roles which require more time and commitment; for example, we are looking for someone to take on responsibility for the club's website. If you think you can help, let us know!

Finally, you may be aware that Ron Murray, our President, has not been well of late. Marcus and I visited him and Alison recently. Although appearing frail, he was so excited to chat about the club, the Twickenham game – which he watched, like many others on YouTube, and he can't wait to get back down to the club for the new season. Ron will be standing as President again, and we wish him well in his recovery.

*Seb Stewart - Chairman*

### **JUNIOR SECTION REPORT**

It's been my first season as Junior Chair and I have enjoyed being involved in the future of the club. Another season of big numbers for the Juniors, maintaining numbers of around 350 with a lot of the younger teams at full capacity. The girls sections continue to build and their relationship with the Tempests remains strong.

Festivals and tours were in abundance across the age groups with most having very successful Devon Age Festivals. U11s had a fruitful first Landrover Cup appearance winning Team of the Day and securing a free day out at HQ for the Gallagher Premiership Final. U13s went on two tours, one of which was an international appearance in Lisbon. Early stage talks of the potential for a larger Topsham contingent over next year.

U14s and U16s had successful cup campaigns with the latter securing a win at the Fisherman's Plate final in Brixham back in April. Hoping for a clean sweep across the board in the next season as the standard continues to grow amongst the competitive age groups. All the success and enjoyment has come in spite of our wettest winter yet with a slight increase in the amount of rugby cancelled due to weather and/or pitch conditions, something we hope will be less of an issue next season.

There has been more cohesion between the Junior and Senior sections with members of the Junior section volunteering on Men's and Tempests match days forming a Guard of Honour and taking on ball replacement duties. Something that continues to grow and has been well

received by the Senior section. Junior awards presentation saw an absence of the usual Exeter Chief player and instead we had players from the Men's section and the Tempests which enhanced the occasion. A very big thank you to those who made these things happen this season and bought into the vision.

We have committee vacancies for a Junior Rugby Safe representative to support a new club Rugby Safe officer. This vacancy was previously sat within the Juniors but needs to be more club level due to the areas and sections the role covers. We are also looking for a Junior Comms volunteer to assist Henry Justice and increase the Junior profile across the social media platforms without adding to Henry's workload but allow for club brand consistency.

These vacancies are due to three long standing members of the Junior Committee stepping down and their contributions, time and energy over the many years they have collectively been a part of the Junior section have been integral in the successes of the Junior section. Another huge thank you extended to Michelle Phillips, Steve Fordham and Lizzy Berry for their time.

Exciting times for the club as a whole with the Women's Rugby World cup providing plenty of funding opportunities so we can improve the facilities both on and off the pitch. Something the Juniors have enjoyed fundraising for and we all look forward to seeing the finished product. A massive thank you to all involved in all levels of the planning and organisation of the entire project over the past two seasons.

Holly Feller,  
Junior Chair

### **TEMPESTS' (LADIES SECTION) REPORT**

The Tempests' hard work this season has been reflected in our achievements both as a team and individuals. We finished 3 places higher in the Women's NC 2 South West (West) table than our previous season, and we were sat in bronze position until our final match of the year. We finished the season with nearly 40 players registered on GMS, all league fixtures fulfilled with 15 or more players available and a consistent increase of numbers at training sessions.

This season we were able to enjoy more consistency and chances to be more creative with our play, we could have more fun on the pitch and the wins contributed to the boosted moral. We are excited for the coming season as we aim to thrive in the league and show the ability we have within our squad.

We are incredibly proud to have had 3 players selected for the Devon squad this year. With Polly Nicholl receiving her Cap for 10 appearances and once again being selected for the match day squad, to play in the Gill Burns County Championship finals at Twickenham. The county team brought the silverware home for the second year running. The Tempests also had a first this season with our very own Kate Huish getting two caps playing for the England Deaf Women's Rugby Team.

Gareth Williams will be remaining as our head coach for the 2025-26 season, with the support of Estin Micklewright, who's main focus is our strength and conditioning, and Colin Sharp who is a wealth of knowledge and continues to help in the development of our new-to-rugby players. Our coaching team have been there to encourage us through our difficult periods, celebrate our wins and have been working tirelessly at training, match days and behind the scenes, planning sessions and evaluating our games to ensure the teams' continued improvement and building on our momentum for the next season. Richard Fleming has also kindly agreed to continue as our match day physio for another season, for which we are greatly appreciative.

We would like to thank our sponsors. We are very grateful to our new sponsors and thankful for those that have chosen to support us again from last season. We would also like to say a big thank you to the club, the continued support of our section has meant that the team has been able to continue its growth, development and have access to valuable resources.

Our section will continue to play a very active role in volunteering at the club. We will continue our support of all club sections, but particularly aim to increase our support of the Junior Tempests. With Senior Tempests already regularly involved in their coaching, we are proud to watch them go from strength to strength and see the potential future players of our women's section develop. We are especially excited for this in such an important time for women's rugby, with the WRWC just around the corner. We are thrilled to have been working with Exeter City Council on their campaigns running up to the World Cup, including "Because of Rugby....", which saw pictures of the team on display around the city. Part 2 of the campaign will be released shortly, so keep an eye out. Members of the team had the privilege to attend the Trophy Tour at the Historic Guild Hall and many members of TRFC will be representing the club at upcoming World Cup events. We look forward to working with the council's World Cup committee and the other local host clubs' Women's & Girls sections, to develop the legacy left by the World Cup for women's rugby in Devon. The Women's World Cup has also been incredibly important for Topsham RFC, allowing us to improve the quality of our pitches and training space, as well as the Impact 25 grants that have contributed to us being able to refurb our wonderful clubhouse.

The Tempests Committee for the season ahead will be led by Ali Santin as Club Captain, Polly Nicholl as Team Captain, Fixtures Secretary Kate Huish, Volunteering and Fundraising Coordinator Nai Kelly, Sponsorship and Membership overseen by Amy Holden, our Welfare Officers are Sophie Beacon and Helen Allanson-Bailey, Social Media, Recruitment and Communications will be managed by Georgia Mackintosh and Megan Barnes, Social Secretaries are Josie Hall and Sophie Atkinson.

*Tempests Team Manager*



## MENS SECTION REPORT

### Head Coach's Report

It is with great pride that I reflect upon the achievements of the Topsham Rugby Club Men's Section this season. Each of our three teams (and occasionally 4 teams!) has demonstrated exceptional commitment and skill, contributing to a truly memorable year.

The 1st XV's triumph in Regional 2 Southwest is a testament to their unwavering dedication and teamwork. The victory in the Papa John's Regional 2 National Cup at Twickenham will be remembered as a historic moment for our club.

The 2nd XV's commendable fifth-place finish in Counties 2 Devon, following their promotion, highlights their continued development and competitive spirit. Their season was rounded off by reaching the 2nd XV cup final, hosted at Topsham.

The 3rd XV has also shown significant progress, embodying the core values of our club and successfully fulfilling all of their fixtures in their first season in the Devon Merit Table.

We achieved a first for the club by fielding a 4th XV on two separate occasions. It is hoped that there may be more in the upcoming season.

The support from our loyal fans has been extraordinary, most notably at the Twickenham final, where their enthusiasm undoubtedly inspired the team. The subsequent bus parade through Topsham allowed us to share our success with the wider community, reinforcing the strong bond between the club and its supporters.

I extend my gratitude to the coaches, support staff, volunteers, and all players for their hard work and dedication throughout the season. Your contributions have been invaluable.

I look forward to building upon this season's successes and continuing to grow as a club as we embark on the highest level of rugby Topsham has ever known, Level 5.

*Ross Bovingdon – Head Coach*

### Captain's Report

I'm so pleased to be able to round off the 24/25 season with yet another hugely positive Captain's report for the Men's section.

The 1<sup>st</sup> XV had another incredible season – finishing on 21 league wins out of a possible 22, and all of those wins with try bonus points! We finished top of the league, meaning that we'll be competing in the Regional 1 Tribute South West league for the 25/26 season, and face off against local rivals such as Sidmouth, Exmouth, and Brixham.

On top of the fantastic league success, I must also mention the Papa John's Community Cup, which saw us compete in the final at Twickenham against Lutterworth. We won that fixture

47-26, seeing us crowned as National Champions for Level 6 rugby – what an amazing achievement. I must also extend a huge thanks, from all of the Men's section, to the hundreds of supporters that followed us to Twickenham that day – the noise and support was absolutely incredible, and we really couldn't have done it without you!

The Men's 2<sup>nd</sup> XV had a great season, finishing 5<sup>th</sup> in their very competitive league at Level 8 – which is amazing, given this is where the first XV were playing just a few seasons ago! The 2<sup>nd</sup> XV also reached the Devon Cup Final, which was hosted at TRFC. A special mention to Steve Ashford, who started the season learning a new position, and then took on the captaincy just a couple of months into the season. He has created a brilliant environment within that squad.

The 3<sup>rd</sup> XV have competed in the merit table for the first time this season, and have had some great fixtures and successes. A huge thank you must go to Rich Williams, Tim Edbrooke, and Bala, for all your help in the guiding and nurturing of a number of new and young players that have joined us in the last season.

As Club Captain, I have been so proud to see so many players attending training each week, with numbers often in excess of 70 senior Men all competing for places in the starting line-ups that weekend. It has brought great competition, camaraderie, and as a section we feel more connected than ever. I am really pleased to see the culture that is being bred through our group, and our I can't wait to see this grow and prosper into the 25/26 season!

The huge success that we have seen on the field this year would not have been possible without the unwavering guidance and input from our incredible coaching team and physios, as well as the massive crowds that we have seen each week supporting us both at Bonfire Field and at many away venues – thank you!

I'd also like to extend my thanks to the Committee at TRFC, who continue to support us hugely and keep rugby at the forefront of everything we do here. Without this support we couldn't achieve the things that we have done, and that we are striving to do, and it really does make a huge difference.

I'd like to thank the players for their unwavering commitment throughout the season, and on their behalf, I know they will join me in thanking every single supporter that has been there, home and away, throughout the season! We look forward to welcoming you all back for the 25/26 season, where we'll be aspiring to be fiercely competitive once again in our respective leagues.

*Marcus Cottle – Men's Club & 1<sup>st</sup> XV Captain*

## **WALKING RUGBY REPORT**

We currently have 34 fully paid-up members, along with some ex-players/members of the section who still lend a hand in an administrative/volunteering way.

Since the last AGM we have attended various festivals at other clubs and have recently had a friendly against a team from Coventry Rugby Club, who are also affiliated with Rugby School. We hosted a very successful festival of our own last August, which was the second John Carroll Memorial Walking Rugby Festival, at which we had 11 teams from various clubs, and because of our own volunteers and the club staff the day was enjoyed by all. Hopefully, we will have as good a time at this year's Festival at which we will have 16 teams, meaning at least 160 players enjoying some game time.

We have also been asked to do a demonstration of Walking Rugby at a walking sports day being run by the City Council to coincide with the Women's Rugby World Cup, with the hope of attracting more women/girls into sport.

Walking Rugby is a very inclusive sport for people of all ages and genders, and is very fast growing throughout the UK, and hopefully we can showcase it before some of the First XV fixtures next season (we have already had contact with Chew Valley, one of our Regional 1 opponents), and this will allow some of the players to see what their next involvement with the sport is likely to be.

We are actively seeking new members all the time, and we hope that the success of Walking Rugby at Topsham will continue and grow.

*Head of Walking Rugby*

## **TOPSHAM RFC 3RDS/VETS CAPTAINS REPORT**

### **Topsham RFC 3<sup>rd</sup> team report**

The 3rd team has been playing in the Merit table for this season and put on some great performances against strong opposition several of which our 1<sup>st</sup> team were playing against not too many years ago.

We finished 6<sup>th</sup> in the table and are now looking forward to the challenge of the coming season.

### **Topsham Vets report**

This season was the inaugural year for the Wooden Spoon Devon Vet's league which Topsham is a founder member of.

Seven local teams entered the competition this year and Topsham enjoyed some great competitive games.

The aim of the league is to encourage older players to stay involved in playing and we would welcome more players to strengthen our squad.

The league is expanding this season which proves that there is a demand for this level of rugby and we are looking forward to continuing in its success.

*Rich Williams – 3<sup>rd</sup>/Vets Captain*

## **5. Financial Review**

The first part of this report will detail the results of the financial year ending 31 March 2024, draft results of which were discussed at the prior AGM. We have since finalised these results and statutory accounts for the Charity which have been independently examined by a Chartered Accountant, Paul Richards.

Income for the year to 31 March 2024 was £242,753 with expenses of £196,998, leaving a surplus for the year of £45,754.

Topsham RFC Bar Ltd accounts for the year ended 31 March 2024 have also been filed at Companies House. Income for the year to 31 March 2024 was £93,219 leading to a profit of £22,545, which was donated to the CIO.

*Draft results for the financial year ended 31 March 2025 are as follows:*

CIO: Income of £310,571. Positive income generation includes membership income of £58,524 Sponsorship income of £48,695 and recurring hire of the clubhouse to the Exeter Chiefs HITZ programme of £13,730. Draft total costs for the year are £258,402 producing a surplus of £52,169.

Bar: Income of £90,284. Profit for the Bar for the year is £24,668, which has been donated to the CIO.

The cash balance for the CIO at the date of writing this report is £50,000 and for the Bar £37,000. We currently hold a Bounce Back Loan with Lloyds of £4,380.

*Freyja Wilkinson - Treasurer*

## **6. Reserves Policy**

The trustees review the reserves policy of the charity annually. The policy is to have sufficient funds in order to continue to operate its activities and replace its equipment, the current target being three months operating costs.

The charity has no long-term investments other than the grounds and clubhouse and keeps its reserves in two current bank accounts.

## **7. Risk Policy**

The trustees have put in place a risk management strategy, which comprises:

- i) An annual review of the risks the charity may face (including disaster planning, child protection and health and safety issues, along with internal controls over finance),
- ii) The establishment of systems and procedures to mitigate those risks, and the implementation of procedures designed to mitigate any potential impact on the charity should those risks materialise.

## **8. Public benefit**

The Trustees have paid due regard to the relevant Charity Commission guidance, and consider that the activities outlined in this report meet the public benefit requirement for charities.

## **Topsham Rugby Football Club**

### **Statement of Trustees' responsibilities in relation to the annual report and accounts**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 and the Charity (Accounts and Reports) Regulations require the Trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity and the incoming resources and application of such for that period. In preparing those financial statements, the Trustees are required to:

- ensure compliance with the provisions of the constitution document;
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue to meet its objectives.

The Trustees are responsible for keeping proper books of account with respect to the affairs of the charity. They are also responsible for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

None of the Trustees or Committee members have received any remuneration or benefits, or had a material interest in any transaction connected with the charity during the year.

### **Trustee's Certificate**

Signed on behalf of the Trustees, who approved the annual report and accounts

on: 12 August 2025

Signed:

A handwritten signature in black ink, appearing to be 'S Stewart', written over a light blue horizontal line.

Name: Sebastian Stewart  
Trustee

## **Independent Examiner's report to the Trustees of Topsham Rugby Football Club**

I report on the accounts of the Charity for the period ended 31 March 2025, which are set out on pages 15 to 23.

### **Respective responsibilities of Trustees and the Independent Examiner**

The Charity's Trustees are responsible for the preparation of accounts. The Charity's Trustees consider that an audit is not required this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the below statement.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements:
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Richards BSc, FCA  
Chartered Accountant



12 August 2025

Brambilla Accounting Ltd  
Brookhouse  
Cranoe Road  
Welham  
LE16 7UH



**Topsham Rugby Football Club CIO**  
**Period Ended 31 March 2025**  
**Statement of Financial Activities**

Topsham Rugby Football Club						
Statement of Financial Activities for the Year Ended 31 March 2025						
					Total	Total
					Fund(s)	Fund(s)
		Unrestricted	Restricted	Designated	31 March	31 March
	Note	Fund(s)	Fund(s)	Fund(s)	2025	2024
<b>Income and endowments from:</b>						
Donations and Legacies	2	24,352	18,382	-	42,734	35,336
Charitable Activities	3	58,964	-	-	58,964	54,023
Other Trading Activities	4	142,108	-	-	142,108	90,927
Investments and Interest		436	-	-	436	-
Other Receipts	5	66,328	-	-	66,328	62,466
Total income		292,189	18,382	-	310,571	242,753
<b>Expenditure on:</b>						
Charitable Activities	6	63,861	9,930	-	73,791	38,821
Other Trading Activities	7	47,299	-	-	47,299	41,107
Other Expenditure	8	128,690	8,622	-	137,312	117,071
Total Expenditure		239,849	18,552	-	258,402	196,998
Net income / (expenditure)		52,339	(170)	-	52,169	45,754
<b>Other recognised gains / (losses):</b>						
Gains / (losses) on revaluation of fixed assets		-	-	-	-	-
Other gains / (losses)		-	-	-	-	-
Net Movement in Funds		52,339	(170)	-	52,169	45,754
Funds brought forward		272,927	528,372	-	801,299	755,545
Total Funds carried forward		325,267	528,202	-	853,469	801,299

**Topsham Rugby Football Club CIO**  
**CIO Charity Number: 1174681**  
**Statement of Financial Position at 31 March 2025**

Topsham Rugby Football Club			
CIO Charity number: 1174681			
Balance Sheet at 31 March 2025			
		Total Funds	Total Funds
		31 March	31 March
		2025	2024
	Note	£	£
<b>Fixed Assets</b>			
Tangible assets	9	757,843	766,358
<b>Current assets</b>			
Debtors	10	24,509	14,320
Cash at bank and in hand		119,102	75,719
<b>Total current assets</b>		<b>143,612</b>	<b>90,039</b>
<b>Creditors:</b> Amounts falling due within one year	11	(25,192)	(19,452)
<b>Net current assets/(liabilities)</b>		<b>118,418</b>	<b>70,585</b>
<b>Total assets less current liabilities</b>		<b>876,262</b>	<b>836,944</b>
<b>Creditors:</b> Amounts falling due after more than one year	12	(22,792)	(35,644)
<b>Net assets / (liabilities)</b>		<b>853,469</b>	<b>801,299</b>
<b>The Funds of the Charity</b>			
Unrestricted Income Funds		325,267	272,927
Restricted Funds - Clubhouse		527,000	527,000
Restricted Funds - Walking Rugby Festival		1,202	1,372
<b>Total Charity Funds</b>	13	<b>853,469</b>	<b>801,299</b>

These annual financial statements, for the period ended 31 March 2025, including the following accounting notes, were approved by Topsham Rugby Football Club CIO and signed on its behalf by Sebastian Stewart:



Date: 12 August 2025

## **1 Accounting Policies**

### **a Accounting Convention**

The financial statements have been prepared in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The financial statements have been prepared under the historic cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which Topsham Rugby Football Club is responsible in law.

### **b Going concern basis**

These financial statements are prepared on the basis that the Charity is a going concern at the date on which these financial statements are signed.

### **c Reserves**

*Clubhouse restricted reserves* – relate to monies advanced for the purposes of the building of the clubhouse and are shown in the accounts for historic reasons. All monies advanced have been expended following the building and have been utilised in full.

*Walking Rugby Festival reserves* - relate to grant monies received and expensed solely for the purposes of promoting the walking rugby festival.

*Designated funds* – designated funds are not restricted.

### **d Incoming resources**

In addition to standard principles set out in the SORP, grants are shown where conditions are met that they are receivable and measurable. Subscriptions and membership are shown in the accounts on a receipts basis.

### **e Volunteers and donated services**

No value of donated services and time is accounted for in the accounts.

### **f Taxation**

The Charity is exempt from Corporation Tax on income it has received under Sections 466 to 493 of the Corporation Tax Act 2010. The Charity is registered for VAT and amounts are shown net of reclaimable VAT in the accounts. Where VAT is irrecoverable due to the partial exemption VAT regime, this amount is shown under other expenses.

**g Tangible fixed assets**

Fixed assets are capitalised over £75. Fixed assets are reviewed annually for impairment and appropriate adjustments made where necessary.

<b>2. Donations and Legacies Income</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Donations to fund rugby activities	1,806	-	-	1,806	4,439
Topsham RFC Bar Ltd	22,546	-	-	22,546	19,573
Grants	-	18,382	-	18,382	10,201
Gift Aid	-	-	-	-	1,123
<b>Total</b>	<b>24,352</b>	<b>18,382</b>	<b>-</b>	<b>42,734</b>	<b>35,336</b>

<b>3. Charitable Activities Income</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Membership and Subscriptions	58,964	-	-	58,964	54,023
<b>Total</b>	<b>58,964</b>	<b>-</b>	<b>-</b>	<b>58,964</b>	<b>54,023</b>

<b>4. Other Trading Activities Income</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Club, BBQ, Wicket, Car Park and Pitch Hire	72,774	-	-	72,774	35,298
Club Events Including Bonfire Night	27,156	-	-	27,156	24,963
Kit sales	14,916	-	-	14,916	10,084
Matchday Food	27,262	-	-	27,262	20,582
<b>Total</b>	<b>142,108</b>	<b>-</b>	<b>-</b>	<b>142,108</b>	<b>90,927</b>

<b>5. Other Receipts</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Advertising and Sponsorship	48,035	-	-	48,035	48,251
Season tickets	1,208	-	-	1,208	650
Miscellaneous Income	5,069	-	-	5,069	1,755
200 Club	2,845	-	-	2,845	2,243
Other fund raising	1,311	-	-	1,311	799
Programme/Fixture book and Leaflet Sales	660	-	-	660	1,569
Topsham RFC Bar Ltd Franchise	7,200	-	-	7,200	7,200
<b>Total</b>	<b>66,328</b>	<b>-</b>	<b>-</b>	<b>66,328</b>	<b>62,466</b>

<b>6. Charitable Activities Expenses</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Player Medical Support	10,704	-	-	10,704	4,288
Traveling and Refreshments	3,597	-	-	3,597	2,894
Affiliation fees, Entrance fees, Handbooks etc	105	-	-	105	864
Kit Expense	-	-	-	-	148
Referee Costs	2,090	-	-	2,090	1,845
Fines	75	-	-	75	175
Laundry	3,906	-	-	3,906	1,711
Rugby Expenses (inc support for Vets)	8,435	100	-	8,535	1,438
Tour Net Expenses / (Income)	119	-	-	119	-
Pitch Maintenance	15,991	9,830	-	25,821	9,253
Coaching	17,023	-	-	17,023	14,496
Playing Equipment	1,476	-	-	1,476	1,482
Training Pitch Hire	176	-	-	176	168
Match Fees Net Expenses / (Income)	(370)	-	-	(370)	(561)
Training / Development Courses	535	-	-	535	620
	<b>63,861</b>	<b>9,930</b>	<b>-</b>	<b>73,791</b>	<b>38,821</b>

<b>7. Other Trading Activities Expenses</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Club Events Including Bonfire Night	13,152	-	-	13,152	28,106
Bar food and drink purchases for match day	21,666	-	-	21,666	8,714
Goods Purchased for Resale	12,481	-	-	12,481	4,287
<b>Total</b>	<b>47,299</b>	<b>-</b>	<b>-</b>	<b>47,299</b>	<b>41,107</b>

<b>8. Other Expenditure</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Trophies	1,904	-	-	1,904	899
Cleaning	10,681	-	-	10,681	7,374
Wages	48,909	-	-	48,909	40,317
Rates and Water	2,739	-	-	2,739	3,198
Electricity and Gas (Net of Solar Power Receipts)	7,889	-	-	7,889	8,184
General Insurance	1,721	-	-	1,721	1,547
Licences	588	-	-	588	689
Repairs and Renewals	12,905	-	-	12,905	6,230
Waste and Refuse	2,757	-	-	2,757	1,897
Telephone, TV and Internet	864	-	-	864	830
Postage, Printing and Stationary	468	-	-	468	696
Advertising	2,249	-	-	2,249	997
Computer Software and Maintenance Costs	217	-	-	217	48
Bad debts	1,642	-	-	1,642	1,957
Bank and Credit Card Charges	2,888	-	-	2,888	952
Bank Interest	-	-	-	-	11
Loan Interest	189	-	-	189	303
Accountancy Fees	770	-	-	770	770
Bookkeeping Fees	3,415	-	-	3,415	4,165
Independent Examiner's Fees	230	-	-	230	230
Walking rugby	852	170	-	1,022	904
Miscellaneous	8,449	-	-	8,449	2,733
Depreciation	13,300	8,452	-	21,752	26,026
Donations	1,593	-	-	1,593	-
Irrecoverable VAT	1,472	-	-	1,472	6,116
	128,690	8,622	-	137,312	117,071

<b>9. Tangible Fixed Assets</b>				
	<b>Freehold Land</b>	<b>Freehold Property Clubhouse</b>	<b>Ground and Other Equipment</b>	<b>Total Fixed Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 April 2024	34,556	626,658	220,321	881,535
Additions	-	3,346	10,921	14,267
Disposals	-	-	(1,264)	-
At 31 March 2025	34,556	630,004	229,977	894,538
<b>Depreciation</b>				
At 1 April 2024	-	-	115,177	115,177
Removed on disposal	-	-	(234)	(234)
Charge for the year	-	-	21,752	21,752
At 31 March 2025	-	-	136,695	136,695
<b>Carrying amount</b>				
At 31 March 2025	34,556	630,004	93,283	757,843
At 31 March 2024	34,556	626,658	105,144	766,358
Entrust Viridor retain a legal charge on the freehold property.				

<b>10. Debtors</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Trade Debtors	20,295	-	-	20,295	11,827
Other debtors	2,391	-	-	2,391	239
Prepayments	1,823	-	-	1,823	2,255
	24,509	-	-	24,509	14,320

<b>11. Creditors: Amounts falling due within one year</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Accruals	2,404	-	-	2,404	1,609
VAT	2,031	-	-	2,031	845
Other Creditors	4,868	-	-	4,868	2,825
Deferred Grant Income	-	8,452	-	8,452	8,452
Other Loan	4,404	-	-	4,404	4,404
Trade Creditors	3,033	-	-	3,033	1,317
	16,740	8,452	-	25,192	19,452

<b>12. Creditors: Amounts falling due after one year</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2025</b>	<b>2024</b>
Other Loan	729	-	-	729	5,129
Deferred Grant Income	-	22,063	-	22,063	30,515
	729	22,063	-	22,792	35,644

<b>13. Statement of Funds</b>					
	<b>Balances</b>				<b>Balances</b>
	<b>b/f</b>				<b>c/f</b>
	<b>01 April</b>				<b>31 March</b>
	<b>2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>2025</b>
<b><u>Restricted Funds</u></b>					
Clubhouse	527,000	-	-	-	527,000
Women's Rugby	-	100	(100)	-	-
Ground and Pitch Maintenance	-	9,830	(9,830)	-	-
Floodlights	-	7,085	(7,085)	-	-
Mower	-	500	(500)	-	-
Security Bollards	-	868	(868)	-	-
Walking Rugby Festival	1,372	-	(170)	-	1,202
<b>Total of restricted funds</b>	<b>528,372</b>	<b>18,382</b>	<b>(18,552)</b>	<b>-</b>	<b>528,202</b>
<b><u>General Funds</u></b>					
General	272,927	292,189	(239,849)	-	325,267
<b>Total of un-restricted funds</b>	<b>272,927</b>	<b>292,189</b>	<b>(239,849)</b>	<b>-</b>	<b>325,267</b>
<b>Total funds</b>	<b>801,299</b>	<b>310,571</b>	<b>(258,402)</b>	<b>-</b>	<b>853,469</b>



#### **14. Topsham RFC Bar Ltd**

A trading company runs the bar at the clubhouse and its details are as follows:

Topsham RFC Bar Ltd

Company Number: 09494070

Registered Office: The Bonfire Field, Exeter Road, Topsham EX3 0LY

Topsham RFC Bar Ltd is wholly owned by the charitable incorporated organisation. For the year ended 31 March 2025, the company made profits that were donated to Topsham RFC Charitable Incorporated Organisation in the 31 March 2026 financial period of £24,668 (in the 2025 period: £22,545)

#### **15. Related party transactions**

Topsham RFC Bar Ltd pays £7,200 to the CIO (2024: £7,200) for the rental of the bar area from where that company operates.

Amounts included in other debtors of £366 (Note 10) are due from Topsham RFC Bar Ltd (2024: £nil). The following conditions are attached to all amounts that were due or payable: (1) interest is not charged on any amounts outstanding; (2) no fixed date has been set for the amounts to be repaid.

No trustees received remuneration in the period, nor did the charity meet trustee's expenditure for services provided to the charity.

#### **16. Average Number of Employees**

The average number of employees in the period was 5 (2024: 6).