

TOPSHAM RUGBY FOOTBALL CLUB CIO



**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

CHARITY NUMBER: 1174681

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**Topsham Rugby Football Club
Trustees' Annual Report
For the period ended 31 March 2024**

The Trustees present their report for the period ended 31 March 2024, which should be read in conjunction with the attached financial statements.

1. Reference and administrative information

Name of Charity:	Topsham Rugby Football Club
Address of Charity:	The Bonfire Field, Exeter Road, Topsham EX3 0LY
Registered Charity number:	1174681
Independent Examiner:	Paul Richards, Brambillow Accounting Ltd, Brookhouse, Cranoe Road, Welham, LE16 7UH
Bankers:	Lloyds Bank
Solicitors	Gilbert Stephens LL, P15-17 Southernhay East, Exeter EX1 1QE

The trustees on the date this report was approved, who were appointed at the Annual General Meeting on Wednesday 19th July 2023 were:

Graham Smith
Seb Stewart
Mercedes Osborne

Trustees appointed at subsequent meetings were:

Ron Murray
Katie Lunnon
Mark Dixie
Pete Hawley
Nigel Deasy
Freyja Wilkinson

2. Structure, governance and management

The charity is governed by its constitution, which was adopted on 8 September 2017. Its aim is to promote community participation in health and recreation by providing facilities for playing rugby union football and such other amateur sports as the Trustees may from time to time approve. Full objects of the charity can be found in the charity governing document which is available from the Charity Commission website.

The Trustees have the ultimate responsibility for the charity and meet formally when required (but at least once a year). The detailed administration of the club is delegated to a

management committee, in accordance with the constitution, who are elected annually and who meet at least monthly.

The current officers of the committee are:

Chair:	Graham Smith
Vice-Chair:	Seb Stewart
Secretary:	M Osborne
Treasurer:	Guy Bridger July – August (Resigned) then Freyja Wilikinson August onwards.

3. Main activities

The main activity of the charity continues to be the provision of facilities for playing rugby union football. The club has two regular adult men's teams, a ladies' teams, a walking rugby section, a 3rds/veterans' side and a thriving youth section, with 11 sides, from under-7's to Colts including both boys and girls.

The clubhouse was used throughout the year by HITZ the Premiership Rugby Charity

4. Review of the year

It is with great pleasure that I reflect on another very successful year. I will allow others to comment on their sections but suffice to say that every section has grown and developed in its own way and we have more people young and old playing rugby at Topsham than ever before. A real highlight for me was the 5th of May when the Senior Men capped of a stellar season by winning the Devon Intermediate Cup at Sidmouth under glorious sunshine. The game was played in great spirit and the crowds from both teams were high spirited and respectful.

That sadly hasn't been the case at every game Topsham have been involved in. I feel I have noticed a drift at every level towards ill-discipline on the pitch, on the sidelines and in the clubhouse. That is something which I feel we must guard against and be more disciplined in our willingness to challenge abusive behaviour wherever we encounter it. Referees do a hard job and there would be no game without them; volunteers give their time freely and we should not set the expectation that they are paid staff doing a professional job. The club runs on volunteers, and they should be respected and applauded for the time and effort they do give. We have run Active Bystander training at the club this year and we will be doing so again next season I would encourage every club member to come along its our club, we create the culture which is for the most part very positive, and we need to defend it.

I have to thank Hannah Cottle and Andy Hale for improving our Sponsorship offering and bringing a much larger and broader group of sponsors to support the club this has made a significant difference to our bottom line we are planning to build on that this year. Thank you also to our sponsors who have continued to stick by us and encourage us as we grow namely:

1. Casa
2. Rodney Spiller Wealth Management
3. Darts Farm
4. FDS
5. Stockexe
6. DP Reinforcements
7. IntoHeat
8. Watermeadow Grange

We have focused on improving the grounds and I would like to thank Andy Hale for the stellar work he has done to improve the frontage of the club(fab mural!) and tidy up enumerable other aspects of the building that just needed fixing.

You may have noticed the keep off the grass signs. Well we have been selected by World Rugby to be a host training venue for the Women's Rugby World Cup from 15 August to 15 September. They are investing £22,000 in our main pitch to bring it up to standard. This will leave us with a flatter and higher quality pitch as a result. This will involve us looking after the pitch over the summer in particular and during the winter season. We will still play on it. Just please respect Nigel's requests to rest it when he asks you to as that will inevitably happen, but it is for a long term good. All of that said it will be very exciting to see so many international players training here at Topsham and hopefully they can help to inspire many, many more women and men young and old to pick up an oval ball.

We had some challenges with catering at the start of the season as we could not afford to keep engaging Graze. Thankfully Melissa offered her services to run the kitchen and the results have been excellent. I would like to thank her and her team for all the great work they have done as it has made a huge difference to the service and viability of the club.

We had to make Matt redundant unfortunately as we could not afford his salary last summer. A huge thank you goes to Marcus Cottle who stepped in and has done a great job managing the bar and organising volunteers and staff to plug the gaps when we needed them. All that on top of his day job and becoming a father for the first time. We are keen to recruit a new clubhouse manager with a different job specification to support the club as it grows.

A key issue which we are currently looking at is the heating system of the club. As everyone is aware energy is getting more expensive. We are currently on a fixed price contract until 2025. We are looking at the options for minimising our heating costs and making use of renewables as much as possible. That said it is reliant on all of us not to waste energy whether that is lighting, floodlighting or heating, so if you don't need it turn it off.

There are many people to thank. Andy Scott for managing the gate in the early mornings and the maintenance, cleaning work he does around the club. Nigel Mortimore our groundsman for keeping the pitches in great nick, enabling us to minimise cancellations and keeping our caravaners happy. Ross Johnson has been Junior Chair for the last 3 years and is stepping down this year. Thank you for the great work you have done on a number of initiatives from Bonfire night, the club shop and the week-to-week co-ordination of the junior club. Freyja Wilkinson thank you for stepping as Treasurer, your eye for detail, your willingness to invest

the time and ask the awkward questions has been admirable. It has been needed. Sadie thank you for taking over the clubhouse email on top of Club Secretary as well as your very busy job. Henry, the Social Media presence on the club is the envy of Devon thanks to your endeavours. Tim Taylor has been the 1st XV team manager for as long as I can remember he has done a huge amount for the club over the years, and he deserves a well-earned rest not that he is going to get one now that he is a father. I look forward to welcoming him back to manage the U6s in years to come. There are many others to thank and if I have missed anyone then I apologise but I will leave it to the section heads to highlight those people who have stood out for them. Lastly Seb Stewart for being a stellar vice chairman and calm influence in whatever he does.

Finally, I will be stepping down as Chairman this year. I have done 4 years at a time when the club has arguably been the most successful it has been in its history and I am not sure I would have said that when I stepped into the role at the start of Covid and I am also not sure it's because of anything I have done. That has been accomplished through the hard work of lots of you and a good team of people on the committee who have kept us on the straight and narrow. Now it's time for someone else to take the club forward and I wish them all the luck and support I can give.

Graham Smith - Chairman

JUNIOR SECTION REPORT

Sadly the weather has conspired against us this year with an uncommon amount of Rugby being cancelled due to heavy/prolonged rain. Naturally, this has impacted all clubs in the local area and anecdotally, we have fared better in terms of fewer cancellations than other Exeter clubs whose grounds are both less capable of coping with prolonged rain or are otherwise governed by council policy - huge thanks to the Management Committee for securing shared use of the planned 4G surface at Flowerpots for the upcoming season, it will make a huge difference.

Junior membership numbers continue to remain high and we are in the fortunate position of long-established age grades being full and our relatively newer girls age-grades enjoying rapid but sustainable growth. The cluster format for girls rugby presents different challenges in terms of fixtures, squad and club management but the hard work of the players and the volunteer group is driving success through increased uptake and for the first time, Devon selection this year - many thanks Paddy, Sian, Dom, Kate and everyone involved.

The section undertook a project this season to establish a club shop and this has seen great success thanks to a team effort led by Lizzy Berry. The desire to make a greater impression on and off the pitch has been long standing and it's a pleasure to see dry robes, boot bags, hats, tops and everything else Topsham on display around the Bonfire field. The popularity of wearing club colours this season creates an enviable pride which is ripe for building on further next season and the revenue benefits provide an attractive return on investment.

As ever, the whole volunteer workforce impressed week to week (as weather allowed) to realise rugby for c350 playing members and their extended families, all of whom were also happy customers to our rejuvenated Kitchen and Coffee hatch services - big thanks to Mel and again the Junior Committee for supporting all these initiatives in various ways, across the whole year. Three positions in the Junior Committee have been vacated with two filled before the end of the season (Junior Chair and Safeguarding Lead) only Junior Secretary remains vacant - all thanks to Karen and Rachel for their dedicated service to the Club and the wellbeing of our members.

Finally, the club came together at the end of the season with a memorial game to Ian Guy which saw a combined Colts/Coaches team take on the Veterans. The desire for Dads to play alongside their Sons ensured good numbers and Ian's popularity, resulted in a great attendance but it was the Colts impetus to the fixture that provided the buzz and the spectacle - sincere thanks to Sohan and Alistair for a day to remember.

Ross Johnson-Junior Chairman

TEMPESTS (LADIES SECTION) REPORT

Heading into our first season as the Tempests after relegation into NC2 South West (West), it felt like we had a considerable challenge ahead of us, but thanks to the team's determination and relentless recruitment efforts, our squad started to shape up with some healthy numbers and a variety of talent. Our new teammates include players joining us from other clubs in the area, players returning from a rugby break and we introduced 7 complete beginners into our rugby family, as we continue to uphold our values of being a welcoming team to all.

The team's hard work this season has definitely reaped its rewards, and although we finished second to last in the league - due to having to give 2 walkovers - the figures are encouraging to see; We scored more points in total than the two teams above us in the table, which was 110 points more than we scored last season and we doubled the points that we scored at home. We had 4 wins with over a 30 point margin and reduced our points conceded overall by 466. We broke our 4 year away match losing streak by winning twice on the road. We are also incredibly proud to have had 4 players selected for the Devon squad this year, 2 of which, Polly Nicholl and Maysah Craig, were chosen to play in the Gill Burns Division 3 finals at Twickenham helping the county team bring the silverware home.

The 2022-23 season was a year of survival and tough going on the team, both on and off the pitch. This season we were able to enjoy more consistency and chances to be more creative with our play, we could have more fun on the pitch and the wins contributed to the boosted moral. We are excited for the coming season as we aim to thrive in the league and show the ability we have within our squad.

Gareth Williams will be remaining as our head coach for the 2024-25 season, we can't thank him enough for his guidance and support, both on and off the field. We are also happy that we have been able to start making his vision of our playing structure into a reality. Our coaching set up has seen some growth over the last couple of seasons, we have Estin

Micklewright who has bravely taken on the mantel of our strength and conditioning coach, Mark English specialising in our backs play and Colin Sharp who is a wealth of knowledge and has helped in the development of our new-to-rugby players. Our coaching team have been there to encourage us through our difficult period and have been working hard at training, games days and behind the scenes, planning sessions and evaluating our games to ensure the teams continued improvement and building momentum for the next season.

We would like to thank our sponsors, we are very grateful to our new sponsors and thankful for those that have chosen to support us again from last season. We would also like to say a big thank you to the club, the continued support of our section has meant that the team has been able to overcome our large drop in numbers and rebuild. Another thank you to the club for allowing us to take on a physio, bringing Richard Fleming on board has been a great asset to the team.

Our section will continue to play an active role in volunteering for club events and covering the gate for the Men's 1st XV matches. We will continue our support of all club sections, but particularly aim to increase our support of the Junior Tempests. With Senior Tempests already heavily involved in their coaching, we are proud to watch them go from strength to strength and see the potential future players of our women's section develop.

The Committee for the season ahead will be lead by myself (Helen Allanson-Bailey) as Club Captain, Polly Nicholl as Team Captain, Fixtures Secretary Kate Huish, Volunteering and Fundraising Coordinator Sophie Atkinson, Sponsorship and Membership overseen by Lauren Forrow, our Welfare Officers are Rachel Fowler and Tess Brock, Social Media, Recruitment and Communications will be managed by Victoria Smith and Lily Andrews, Social Secretaries are Holly Trout and Larissa English.

Helen Allanson-Bailey - Tempests Team Manager

MENS SECTION REPORT

Head Coach's Report

Another very positive season for the seniors mens section. Membership and training numbers have remained high, averaging 35 per training night. This has enabled us to build on the successes of the previous seasons.

The 1st XV competed in the Regional 2 Tribute South West (Level 6) for the first time and were very competitive, finishing a creditable 3rd place. We also managed to retain the Devon Intermediate Cup in a pulsating final away at league champions, Sidmouth.

The 2nd XV won the Counties 3 Tribute Devon North & East league (Level 9) and the Devon 2nd XV Shield. An amazing achievement, as this is a level that the 1st XV were playing at only 6 seasons ago.

The 3rd XV successfully played 14 fixtures and remained competitive throughout. This has led to the 3rd XV being entered into the Devon Merit table system for the first time in the clubs history.

My thanks go to the senior leadership team who have all led superbly well; 1st XV captain Marcus Cottle, 1st XV vice captain's Robin Edbrooke and Pat Gibbs. 2nd XV captain Bill Holwill, 2nd XV vice captain Andy Hale. 3rd XV captain Rich Williams.

We are blessed with a creative and experienced coaching set-up and my thanks go to Lewis Webb, Harvey Skinner, Ricky Pellow, Chris Bryant and Chris Ellor for all there efforts this season.

The future is looking bright for the men's senior section. Numbers continue to rise, the rugby is revolutionary and most importantly the club is welcoming.

Ross Bovingdon – Head Coach

Captain's Report

I'm so pleased to be able to round off the 23/24 season with yet another hugely positive Captain's report for the Men's section.

The 1st XV competed this year in the Regional 2 Tribute South West league, the highest level that the Club have ever played at. It was a fantastic season, with Topsham finishing in 3rd place. The team took 17 wins from a possible 22 games, and had 19 try bonus points! There was some very exciting, and fiercely competitive rugby played. The 1st XV rounded off their season with a huge win away at rivals Sidmouth, to retain the Devon Intermediate Cup.

The Men's 2nd XV had an incredible season, winning both the League title and the Cup, and securing promotion for the 24/25 season. The team won a massive 17 games out of a possible 18, scoring 15 try bonus points! Next season, the 2nd XV will be competing in the Counties 2 Tribute Devon league, where we'll face a number of local rivals!

We've also had a number of games for the 3rd XV and Vets in the 23/24 season, and it has been fantastic to see so many players pulling on a jersey to represent the Club every weekend. For the first time, the 24/25 season will see the 3rd XV/Vets compete in a league structure.

As Club Captain, I have been so proud to see so many players attending training each week, with numbers often in excess of 60 senior Men all competing for places in the starting line-ups that weekend. It has brought great competition, camaraderie, and as a section we feel more connected than ever. I am really pleased to see the culture that is being bred through our group, and our I can't wait to see this grow and prosper into the 24/25 season!

The huge success that we have seen on the field this year would not have been possible without the unwavering guidance and input from our incredible coaching team and physios, as well as the massive crowds that we have seen each week supporting us both at Bonfire

Field and at many away venues – thank you! We look forward to welcoming you all back for the 24/25 season, where we'll be aspiring to be fiercely competitive in our respective leagues.

Captain

WALKING RUGBY REPORT

We currently have 45 fully paid-up members, along with some ex-players/members of the section who still lend a hand in an administrative/volunteering way.

Since the last AGM we have attended various festivals at other clubs, and have now started to play some more regular fixtures with Exeter Saracens and Newton Abbot.

We hosted a very successful festival of our own last August which was the inaugural John Carroll Memorial Walking Rugby Festival, and because of our own volunteers, and those from the Ladies (Topsham Tempests), the day was enjoyed by all. Hopefully, we will have as good a time this year's Festival.

Walking Rugby is a very inclusive sport for people of all ages and genders, and is very fast growing throughout the UK, and it was showcased at the recent Vets tournament, with some of the players seeing what their next involvement with the sport is likely to be.

We are actively seeking new members all the time, and we hope that the success of Walking Rugby at Topsham will continue, and grow.

Mark Crouch - Head of Walking Rugby

TOPSHAM RFC 3RDS/VETS CAPTAINS REPORT

This past season has been another success for the 3rds/Vets as we continue to build and create opportunities for both new and upcoming players and older players.

The veterans have encouraged the younger players, giving them opportunities for game time which has allowed them to improve and several players who started in the 3rds are now playing for the 1st and 2nd teams. The 3rd team will be participating in the Merit table from next season. This will mean that a fixture list will be available at the beginning of the season allowing players to plan their diary to suit other commitments.

The Veterans side has been actively encouraging older and returning players to become involved and this was particularly evident for the Ian Guy memorial game. This was a well attended day which was a fitting tribute to a much missed member of the club. Several of the coaches and parents involved have realised that they can still play rugby and hopefully will become more involved next season.

We also hosted our friends from Brecon RFC on their tour weekend, who with their tour party of some 40 players and our home team and supporters enjoyed a great day of rugby plus an

evening of live music and large amounts of beer being consumed. The Veterans team are also entering a league which will give them 6 fixtures which can be planned around the other league commitments.

Rich Williams- Old Boys and 3rd Team Manager

5. Financial Review

The first part of this report will detail the results of the financial year ending 31 March 2023, draft results of which were discussed at the prior AGM. We have since finalised these results and statutory accounts for the Charity which have been independently examined by a Chartered Accountant, Paul Richards.

Income for the year to 31 March 2023 was £156,324 with expenses of £216,729, leaving a deficit for the year of £60,406.

Topsham RFC Bar Ltd accounts for the year ended 31 March 2023 have also been filed at Companies House. Income for the year to 31 March 2023 was £93,768 leading to a profit of £19,573, which was donated to the CIO.

Draft results for the financial year ended 31 March 2024 are as follows:

CIO: Income of £242,753. Positive income generation includes membership income of £53,958, Sponsorship income of £36,500 and recurring hire of the clubhouse to the Exeter Chiefs HITZ programme of £10,500. Draft total costs for the year are £196,998 producing a surplus of £45,754.

Bar: Income of £93,219. Profit for the Bar for the year is £22,545, which has been donated to the CIO.

The cash balance for the CIO at the date of writing this report is £51,049 and for the Bar £26,000. We currently hold a Bounce Back Loan with Lloyds of £8,433.

Freyja Wilkinson - Treasurer

6. Reserves Policy

The trustees review the reserves policy of the charity annually. The policy is to have sufficient funds in order to continue to operate its activities and replace its equipment, the current target being three months operating costs.

The charity has no long-term investments other than the grounds and clubhouse and keeps its reserves in two current bank accounts.

7. Risk Policy

The trustees have put in place a risk management strategy, which comprises:

- i) An annual review of the risks the charity may face (including disaster planning, child protection and health and safety issues, along with internal controls over finance),
- ii) The establishment of systems and procedures to mitigate those risks, and the implementation of procedures designed to mitigate any potential impact on the charity should those risks materialise.

8. Public benefit

The Trustees have paid due regard to the relevant Charity Commission guidance, and consider that the activities outlined in this report meet the public benefit requirement for charities.

Topsham Rugby Football Club

Statement of Trustees' responsibilities in relation to the annual report and accounts

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 and the Charity (Accounts and Reports) Regulations require the Trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity and the incoming resources and application of such for that period. In preparing those financial statements, the Trustees are required to:

- ensure compliance with the provisions of the constitution document;
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue to meet its objectives.

The Trustees are responsible for keeping proper books of account with respect to the affairs of the charity. They are also responsible for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

None of the Trustees or Committee members have received any remuneration or benefits, or had a material interest in any transaction connected with the charity during the year.

Trustee's Certificate

Signed on behalf of the Trustees, who approved the annual report and accounts

on: 9 July 2024

Signed:



Name: Graham Smith
Trustee

Independent Examiner's report to the Trustees of Topsham Rugby Football Club

I report on the accounts of the Charity for the period ended 31 March 2024, which are set out on pages 14 to 23.

Respective responsibilities of Trustees and the Independent Examiner

The Charity's Trustees are responsible for the preparation of accounts. The Charity's Trustees consider that an audit is not required this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the below statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements:
 - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Richards BSc, FCA
Chartered Accountant



9 July 2024

Brambilla Accounting Ltd
Brookhouse
Cranoe Road
Welham
LE16 7UH

Topsham Rugby Football Club CIO
Period Ended 31 March 2024
Statement of Financial Activities

Topsham Rugby Football Club						
Statement of Financial Activities for the Year Ended 31 March 2024						
					Total	Total
					Fund(s)	Fund(s)
		Unrestricted	Restricted	Designated	31 March	31 March
	Note	Fund(s)	Fund(s)	Fund(s)	2024	2023
Income and endowments from:						
Donations and Legacies	2	25,135	10,201	-	35,336	25,389
Charitable Activities	3	54,023	-	-	54,023	46,683
Other Trading Activities	4	90,927	-	-	90,927	55,905
Investments and Interest		-	-	-	-	-
Other Receipts	5	62,466	-	-	62,466	28,347
Total income		232,551	10,201	-	242,753	156,324
Expenditure on:						
Charitable Activities	6	38,732	89	-	38,821	40,155
Other Trading Activities	7	41,107	-	-	41,107	38,097
Other Expenditure	8	106,869	10,201	-	117,071	138,478
Total Expenditure		186,708	10,290	-	196,998	216,729
Net income / (expenditure)		45,843	(89)	-	45,754	(60,406)
Other recognised gains / (losses):						
Gains / (losses) on revaluation of fixed assets		-	-	-	-	-
Other gains / (losses)		-	-	-	-	-
Net Movement in Funds		45,843	(89)	-	45,754	(60,406)
Funds brought forward		227,084	528,461	-	755,545	815,951
Total Funds carried forward		272,926	528,372	-	801,298	755,545
All income relates to continuing operations						

Topsham Rugby Football Club CIO
CIO Charity Number: 1174681
Statement of Financial Position at 31 March 2024

		Total Funds	Total Funds
		31 March	31 March
		2024	2023
	<i>Note</i>	£	£
Fixed Assets			
Tangible assets	9	766,358	761,756
Current assets			
Stocks		-	-
Debtors	10	14,320	53,572
Cash at bank and in hand		75,719	21,059
Total current assets		90,039	74,631
Creditors: Amounts falling due within one year	11	(19,452)	(32,380)
Net current assets/(liabilities)		70,585	42,250
Total assets less current liabilities		836,944	804,006
Creditors: Amounts falling due after more than one year	12	(35,644)	(48,461)
Provisions for liabilities		-	-
Net assets / (liabilities)		801,299	755,545
The Funds of the Charity			
Unrestricted Income Funds (General)		272,927	227,084
Restricted Funds - Clubhouse		527,000	527,000
Restricted Funds - Walking Rugby Festival		1,372	1,372
Restricted Funds - Recruitment and Welfare		-	89
Total Charity Funds	13	801,299	755,545

These annual financial statements, for the period ended 31 March 2024, including the following accounting notes, were approved by Topsham Rugby Football Club CIO and signed on its behalf by Graham Smith:



Date: 9 July 2024

1 Accounting Policies

a Accounting Convention

The financial statements have been prepared in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The financial statements have been prepared under the historic cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which Topsham Rugby Football Club is responsible in law.

b Going concern basis

These financial statements are prepared on the basis that the Charity is a going concern at the date on which these financial statements are signed.

c Reserves

Clubhouse restricted reserves – relate to monies advanced for the purposes of the building of the clubhouse and are shown in the accounts for historic reasons. All monies advanced have been expended following the building and have been utilised in full.

Walking Rugby Festival reserves - relate to grant monies received and expensed solely for the purposes of promoting the walking rugby festival.

Recruitment and welfare reserves - relate to grant monies received and expensed solely for the purposes of recruiting and retaining team members.

Designated funds – designated funds are not restricted.

d Incoming resources

In addition to standard principles set out in the SORP, grants are shown where conditions are met that they are receivable and measurable. Subscriptions and membership are shown in the accounts on a receipts basis.

e Volunteers and donated services

No value of donated services and time is accounted for in the accounts.

f Taxation

The Charity is exempt from Corporation Tax on income it has received under Sections 466 to 493 of the Corporation Tax Act 2010. The Charity is registered for VAT and amounts are shown net of reclaimable VAT in the accounts. Where VAT is

irrecoverable due to the partial exemption VAT regime, this amount is shown under other expenses.

g Tangible fixed assets

Fixed assets are capitalised over £75. Fixed assets are reviewed annually for impairment and appropriate adjustments made where necessary.

2. Donations and Legacies Income				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Donations to fund rugby activities	4,439	-	-	4,439	7,085
Topsham RFC Bar Ltd	19,573	-	-	19,573	7,277
Grants	-	10,201	-	10,201	11,027
Gift Aid	1,123	-	-	1,123	-
Total	25,135	10,201	-	35,336	25,389

3. Charitable Activities Income				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Membership and Subscriptions	54,023	-	-	54,023	46,683
Total	54,023	-	-	54,023	46,683

4. Other Trading Activities Income				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Club, BBQ, Wicket, Car Park and Pitch Hire	35,298	-	-	35,298	29,270
Club Events Including Bonfire Night	24,963	-	-	24,963	24,180
Kit sales	10,084	-	-	10,084	-
Matchday Food	20,582	-	-	20,582	2,455
Total	90,927	-	-	90,927	55,905

5. Other Receipts					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Advertising and Sponsorship	48,251	-	-	48,251	19,368
Season tickets	650	-	-	650	-
Miscellaneous Income	1,755	-	-	1,755	175
200 Club	2,243	-	-	2,243	1,605
Other fund raising	799	-	-	799	-
Programme/Fixture book and Leaflet Sales	1,569	-	-	1,569	-
Topsham RFC Bar Ltd Franchise	7,200	-	-	7,200	7,200
Total	62,466	-	-	62,466	28,347

6. Charitable Activities Expenses					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Player Medical Support	4,288	-	-	4,288	2,635
Traveling and Refreshments	2,894	-	-	2,894	4,568
Affiliation fees, Entrance fees, Handbooks etc	864	-	-	864	795
Kit Expense	148	-	-	148	419
Referee Costs	1,845	-	-	1,845	2,323
Fines	175	-	-	175	-
Laundry	1,711	-	-	1,711	3,745
Rugby Expenses (inc support for Vets)	172	-	-	172	-
Ladies Team overall expenses	1,026	-	-	1,026	-
Juniors overall expenses	240	-	-	240	-
Tour Net Expenses / (Income)	-	-	-	-	212
Pitch Maintenance	9,253	-	-	9,253	7,342
Coaching	14,496	-	-	14,496	14,591
Playing Equipment	1,482	-	-	1,482	961
Training Pitch Hire	168	-	-	168	2,302
Match Fees Net Expenses / (Income)	(561)	-	-	(561)	-
Training / Development Courses	531	89	-	620	261
Total	38,732	89	-	38,821	40,155

7. Other Trading Activities Expenses					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Club Events Including Bonfire Night	28,106	-	-	28,106	9,723
Bar food and drink purchases for match day	8,714	-	-	8,714	28,373
Goods Purchased for Resale	4,287	-	-	4,287	-
Total	41,107	-	-	41,107	38,097

8. Other Expenditure					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Trophies	899	-	-	899	2,678
Cleaning	7,374	-	-	7,374	7,331
Wages	40,317	-	-	40,317	45,858
Rates and Water	3,198	-	-	3,198	6,750
Electricity and Gas (Net of Solar Power Receipts)	8,184	-	-	8,184	11,136
General Insurance	1,547	-	-	1,547	1,559
Licences	689	-	-	689	982
Repairs and Renewals	6,230	-	-	6,230	10,540
Waste and Refuse	1,897	-	-	1,897	933
Telephone, TV and Internet	830	-	-	830	1,464
Postage, Printing and Stationary	696	-	-	696	781
Advertising	997	-	-	997	887
Computer Software and Maintenance Costs	48	-	-	48	209
Bad debts	1,957	-	-	1,957	4,425
Bank and Credit Card Charges	952	-	-	952	997
Bank Interest	11	-	-	11	-
Loan Interest	303	-	-	303	408
Accountancy Fees	770	-	-	770	675
Bookkeeping Fees	4,165	-	-	4,165	3,540
Legal and Professional Fees	-	-	-	-	-
Independent Examiner's Fees	230	-	-	230	200
Devon Walking Festival	-	-	-	-	128
Walking rugby	154	750	-	904	-
Miscellaneous	1,734	999	-	2,733	4,285
Depreciation	17,574	8,452	-	26,026	21,995
Donations	-	-	-	-	1,523
Volunteer expenses	-	-	-	-	598
Irrecoverable VAT	6,116	-	-	6,116	8,597
	106,869	10,201	-	117,071	138,478

9. Tangible Fixed Assets				
	Freehold Land	Freehold Property Clubhouse	Ground and Other Equipment	Total Fixed Assets
	£	£	£	£
Cost or valuation				
At 1 April 2023	34,556	620,949	198,040	853,545
Additions	-	5,709	27,740	33,449
Disposals	-	-	(5,459)	-
At 31 March 2024	34,556	626,658	220,321	881,535
Depreciation				
At 1 April 2023	-	-	91,789	91,789
Removed on disposal	-	-	(2,638)	(2,638)
Charge for the year	-	-	26,027	26,027
At 31 March 2024	-	-	115,177	115,177
Carrying amount				
At 31 March 2024	34,556	626,658	105,144	766,358
At 31 March 2023	34,556	620,949	106,251	761,756
Entrust Viridor retain a legal charge on the freehold property.				

10. Debtors					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Trade Debtors	11,827	-	-	11,827	23,192
VAT	-	-	-	-	441
Other debtors	239	-	-	239	26,641
Prepayments	2,255	-	-	2,255	3,298
	14,320	-	-	14,320	53,572

11. Creditors: Amounts falling due within one year					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2024	2023
Accruals	1,609	-	-	1,609	4,153
VAT	845	-	-	845	-
Provision for doubtful debts	-	-	-	-	2,430
Other Creditors	2,825	-	-	2,825	5,354
Deferred Grant Income	-	8,452	-	8,452	8,452
Other Loan	4,404	-	-	4,404	4,440
Trade Creditors	1,317	-	-	1,317	7,551
	11,000	8,452	-	19,452	32,380

12. Creditors: Amounts falling due after one year					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2023	2022
Other Loan	5,129	-	-	5,129	9,493
Deferred Grant Income	-	30,515	-	30,515	38,967
	5,129	30,515	-	35,644	48,461

13. Statement of Funds					
	Balances				Balances
	b/f				c/f
	01 April				31 March
	2023	Income	Expenditure	Transfers	2024
<u>Restricted Funds</u>					
Clubhouse	527,000	-	-	-	527,000
Walking Rugby	-	750	(750)	-	-
New BBQ	-	999	(999)	-	-
Floodlights	-	7,085	(7,085)	-	-
Mower	-	500	(500)	-	-
Security Bollards	-	868	(868)	-	-
Walking Rugby Festival	1,372	-	-	-	1,372
Recruitment and Welfare	89	-	(89)	-	-
Total of restricted funds	528,461	10,201	(10,290)	-	528,372
<u>General Funds</u>					
General	227,084	232,551	(186,708)	-	272,927
Total of un-restricted funds	227,084	232,551	(186,708)	-	272,927
Total funds	755,545	242,753	(196,998)	-	801,299

14. Topsham RFC Bar Ltd

A trading company runs the bar at the clubhouse and its details are as follows:

Topsham RFC Bar Ltd

Company Number: 09494070

Registered Office: The Bonfire Field, Exeter Road, Topsham EX3 0LY

Topsham RFC Bar Ltd is wholly owned by the charitable incorporated organisation. For the year ended 31 March 2024, the company made profits that were donated to Topsham RFC Charitable Incorporated Organisation in the 31 March 2025 financial period of £22,546 (in the 2024 period: £19,573)

15. Related party transactions

Topsham RFC Bar Ltd pays £7,200 to the CIO (2023: £7,200) for the rental of the bar area from where that company operates.

Amounts included in other debtors of £nil (Note 10) are due from Topsham RFC Bar Ltd (2023: £26,641). The following conditions are attached to all amounts that were due or payable: (1) interest is not charged on any amounts outstanding; (2) no fixed date has been set for the amounts to be repaid.

No trustees received remuneration in the period, nor did the charity meet trustee's expenditure for services provided to the charity.

16. Average Number of Employees

The average number of employees in the period was 6 (2023: 2).