

**TOPSHAM RUGBY FOOTBALL CLUB CIO**



**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2023**

**CHARITY NUMBER: 1174681**

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**Topsham Rugby Football Club  
Trustees' Annual Report  
For the period ended 31 March 2023**

The Trustees present their report for the period ended 31 March 2023, which should be read in conjunction with the attached financial statements.

**1. Reference and administrative information**

Name of Charity:	Topsham Rugby Football Club
Address of Charity:	The Bonfire Field, Exeter Road, Topsham EX3 0LY
Registered Charity number:	1174681
Independent Examiner:	Paul Richards, Brambillow Accounting Ltd, Brookhouse, Cranoe Road, Welham, LE16 7UH
Bankers:	Lloyds Bank
Solicitors:	Gilbert Stephens LL, P15-17 Southernhay East, Exeter EX1 1QE

The trustees on the date this report was approved were:

N Deasy  
M Dixie  
P Hawley  
S Stewart  
G Bridger  
M Osborne  
K Lunn  
R Murray  
G Smith  
F Wilkinson

**2. Structure, governance and management**

The charity is governed by its constitution, which was adopted on 8 September 2017. Its aim is to promote community participation in healthy recreation by providing facilities for the playing of rugby union football and such other amateur sports as the Trustees may from time to time approve. Full objects of the charity can be found in the charity governing document which is available from the Charity Commission website.

The Trustees have the ultimate responsibility for the charity and meet formally when required (but at least once a year). The detailed administration of the club is delegated to a management committee, in accordance with the constitution, who are elected annually and who meet at least monthly.

The current officers of the committee are:

Chair:	G Smith
Vice-Chair:	S Stewart
Secretary:	M Osborne
Treasurer:	F Wilkinson

### **3. Main activities**

The main activity of the charity continues to be the provision of facilities for playing rugby union football. The club has two regular adult men's teams, a ladies' team, a walking rugby section, a 3rds/veterans side and a thriving youth section, with 11 sides from under-7's to Colts including both boys and girls.

The clubhouse was used throughout the year by HITZ the Premiership Rugby Charity.

### **4. Review of the year**

It is with great pleasure that I reflect on a very successful year.

Devon Cup Champions and Western Counties Champions has a nice ring to it. A leading light in Walking Rugby, a resilient and developing Tempests Team (that some wrote off coming back strong), and possibly the largest junior section in Devon, has an even better ring to it. We celebrate our 40<sup>th</sup> year and in many ways the club is flying. I am extremely proud to have been involved, as the collective 'we' have achieved so much.

Financially we are not in as good a place as we were last year. The club continues to be an expensive business to run and we need to be prudent in our spending. We need to encourage as much volunteering as possible, to support events within the club, to keep our costs down.

We need to be better at raising revenue as sadly the cost of the membership does not cover the cost of playing rugby and running the club. Looking to the future, we must be prudent with the finances and focus on our rugby and community aims. In regard to the latter it has been nice to see more people from the local community, as well as supporting family, at the club on match days, and I would like to see that continue and develop.

As ever there are a few people to thank. Matt has done much to improve the bar and bring new events to the club as he continues to grow into his role as clubhouse manager. Nigel Mortimore does a great job in maintaining the grounds and works quietly in the background to ensure maximum playability even with the extra heavy traffic on our limited space. Thank you also to Andy for managing the entrance every morning and the maintenance work he has done over the year.

I would like to thank our main sponsors CASA / Queenstreet Carpets and our other shirt sponsors for your support over the last 2 years.

- Ocean Physio

- Hornit
- Burrington Estates
- Rodney Spiller Wealth Management
- Darts Farm

Also, thank you to those businesses that took board sponsorships for sticking with us again this last year. We hope to give you even more exposure next year as we play in higher and more competitive leagues. Thankfully, we now have more focus on sponsorship with Hannah Cottle and Andy Hale taking the lead in this space. If you are thinking about sponsoring then please contact Hannah on hannahccottle@gmail.com.

We have invested in updating our floodlighting to improve the area we can safely use in the winter. Thank you to Devon Recycling for their support with this project. We have also invested in our security cameras as the current system was outdated and not fit for purpose.

The key issues that we now need to address are:

- Continuing to balance the books. We need to increase our revenue to maintain pace with our costs.
- Managing the pressure on our grounds and to that end we need to secure a sustainable winter training alternative.

Changes afoot:

We will be charging non-members to watch the Senior Men's games next season. We are producing a quality product on the field and this would be in line with every other team in the Men's senior league.

There are many volunteers to thank and much still to do.

Firstly, I would like to thank Malcom Bird my Vice Chair who did stalwart work addressing the thorny issues of ground usage. I also welcome Seb Stewart who coached the Colts for many years and who has now stepped into the Vice Chairman role. Henry Justice, thank you again for making our social media presence the envy of other clubs. Katie Lunnon for the grant applications again! John Carroll who sadly is no longer with us for his experience, structure and process he brings to the trustees. Ian Guy for grabbing hold of key issues like winter training and finding solutions, Tim Taylor and Katie for updating the floodlights and Ross Johnson for making Bonfire night the most financially successful so far!

In conclusion I would to thank the Committee who have managed the club this year and it has been a real pleasure getting back to watching and playing rugby.

**Graham Smith**

**Chairman  
TRFC**

## **JUNIOR SECTION REPORT**

The Juniors continue to thrive with over 350 playing members - the uplift in player volumes since last season is directly proportional to the growth of our girls teams. An informal polling of local clubs suggests that our membership fees are among the highest in Exeter and the surrounding areas but demand remains consistently high – a testament to the Club facilities and the inclusive culture we foster.

Across the section as a whole, any and all opportunities to play and promote play were undertaken; age-grade festivals were attended across all the mini-sections and the U14s/U15s/U16s and Colts all achieved success as teams on the pitch, with some individuals also succeeding in County selection.

As with previous years, the Juniors underpinned the volunteer force for Fireworks night and working closely with the clubhouse manager, achieved record Revenues. The Juniors have combined with the Men's Senior Manager to develop a Club Shop proposition which will be realised in the 23/24 season, with the aim of galvanising the Club identity and generating new Revenue for the Club.

Recruiting volunteers into recognised roles has been a perennial challenge but we are pleased to welcome both a new Registrar and Membership Secretary for the upcoming 23/24 season but the post of Fixtures Secretary remains vacant and needs filling urgently – any help from the club community to remedy this situation would be most welcome – Junior rugby won't happen without resolution.

We have experienced a number of tragic losses as a club community this year and the passing of Ian Guy has been most keenly felt. Ian's contributions to the Club were both passionate and numerous, and to honour that dedication, we will be establishing the Ian Guy memorial award: recognising stand-out advocacy for Rugby's Core Values and Inclusion.

**Ross Johnson**  
**Junior Chair**

## **LADIES SECTION REPORT**

The Ladies section now referred to as the Tempests had a year of rebuilding. A number of players having left to go Exeter Chiefs development team. We have persevered, brought in new players, introduced players to the game and steadily built a consistent core group of players. Gareth Williams has done a fantastic job as coach developing the new players and bringing cohesion to the squad. We haven't won many games but we have enjoyed ourselves and continue to work hard to become a better and even more inclusive team. Helen Allanson-Bailey will be taking over as Team Manager next season.

## **SENIOR MENS SECTION REPORT**

This has been the senior men's most successful season ever. An absolutely unbelievable achievement and every person involved should be proud of what they have achieved.

What made this happen is the buy in from the players. Their ability to upload the structure and 'work ons', the work ethic and great numbers in training, the competitive and welcoming atmosphere that the players have created.

The 2nd XV had an excellent first season in the league system under the captaincy of Bill Holwill, finishing an amazing third place. My thanks to all the players that have trained and played throughout the year. They have all really pressed hard for selection and put the regular 1st XV players under real threat for their positions.

Thanks go to the 2nd XV coaching staff, Ed Powell, Chris Ellor, Aidan Drew and Ben Chappell. All have contributed hugely throughout the season, giving up their time to help coach and organise the lads during training and on match days.

One of the highlights for me has been the development of a regular 3rd XV/Vets XV. This, again, is a real testament to how far the club has progressed being able to get 3 teams out on a regular basis. A sign of a good club is not just about winning but its ability to get players playing as much rugby as possible, something we are thriving on and hopefully will continue to dominate.

I would like to thank Rich Williams for his efforts on rallying the vets and getting them back to the club and playing for the 3rd XV.

The 1st XV.....what a season! We certainly surpassed our expectations and we have done it in style. Including cup games our record for the season stands as:

Played – 24

Won – 22

Lost – 2

Scored - 969 (managing 148 tries!)

We are currently on our longest winning streak since 2007 - 14 games and counting....

We managed 54 out of 55 points to win the League from ten points behind at the half way stage.....

We haven't lost at home to a team not called Cullompton since 2020.....

And the big ones.....

We finished the season as Counties 1 Tribute Western West Champions and Devon Intermediate Cup Champions.

Thanks go to Marcus Cottle for being a solid, reliable and dependable captain. He has led superbly all season and been an ever present throughout.

Thanks to the coaching team of Harvey Skinner, Ricky Pellow and Lewis Webb. We are truly blessed, as a club, to have this level of expertise and experience helping guide us behind the scenes. Their input is immense.

A massive thank you to kit manager Sean Ryan. He does so many unseen things to make the match day experience run seamlessly for the players.

Again thank you to all the players for their efforts and support. Been an absolute blast, one message from me is; let's go again next season!

Allez allez allez

Join the Revolution

**Ross Bovingdon**  
**Men's Coach**

### **1ST TEAM CAPTAIN'S REPORT**

I'm really proud to be writing my first Captain's report for the Men's 1<sup>st</sup> XV section, and what a season it has been! We've had an incredibly successful season, winning both the League title and the Devon Intermediate Cup, and securing back-to-back promotions. It's the first league title that the Club have won in 21 years!

For the 2s, they've competed this season in a league for the first time, and had some great results and finished 3<sup>rd</sup>. The league was highly competitive, and featured many 1<sup>st</sup> teams from other Clubs around the County, so it's been an excellent achievement for them with some fantastic leadership from Bill Holwill.

In yet another first for the Men's senior section, we were able to field 3 teams regularly this season. We're working hard to ensure that the 3<sup>rd</sup> team have a more permanent structure for the 23/24 season, with big thanks to Rich Williams for his help in making that happen.

We've seen some fantastic commitment throughout the season from the players, with often over 50 turning up to each training session in the week, and making selection for Saturday's game a difficult job for our coaching team! I'm really proud of all of the boys, and the way in which they have shown their support, enthusiasm and commitment to TRFC. As a section, it's clear to see support we all have for one another, and the culture that is being bred through our group. I'm excited to see this all progress and continue to grow into the 23/24 season!

I must also extend the thanks from our section to those off the field, who have really helped to make this season happen. From our top-class coaching team, to the off-field team, and all the supporters that come to watch us week in week out – we couldn't do it without you!



Looking towards the 23/24 season, we are really pleased to be welcoming some of the graduating Colts to the section, and look forward to them integrating with the senior teams. We plan to work hard on raising vital funds for the Club through different varieties of sponsorship in the 23/24 season, and offering ourselves forward for volunteering opportunities at events being run by the Club. We understand the desire of this Club, and want to do all we can to support that.

Next season, we'll be playing in the Regional 2 Tribute South West League, the highest league the Club have ever been part of. We're aspiring to be fiercely competitive in this league, and look forward to welcoming some of our Devon neighbours, such as Sidmouth, Teignmouth and Newton Abbot, to Bonfire Field.

**Marcus Cottle**  
**1<sup>st</sup> Team Captain**

### **WALKING RUGBY CHAIR'S REPORT**

We currently have 37 fully paid-up members, along with some ex-players/members of the section who still lend a hand in an administrative/volunteering way.

Since the last AGM we have attended various festivals at other clubs, notably winning both the cup and fair play award at Crediton, the tournament at Withycombe, and coming a very respectable third at Salisbury in April of this year.

We hosted a very successful festival of our own last August on what was probably the hottest day of the year, and because of our own volunteers, those from the Ladies (Topsham Tempest), and Matt (clubhouse manager) the day was enjoyed by all. Hopefully, we will have as good a time this year at the inaugural John Carroll Memorial Walking Rugby Festival.

Walking Rugby is a very inclusive sport for people of all ages and genders, and is very fast growing throughout the UK. This point is proven in the fact that we have also hosted social events with touring teams from Old Gulidfordians, and Taffs Well in October last year.

We have recently engaged with a representative from Exeter Wellbeing, and along with the new development next door (Watermeadow Grange) we hope that the success of Walking Rugby at Topsham will continue, and grow.

**Mark Crouch**  
**Walking Rugby Representative**

### **TOPSHAM RFC OLD BOYS REPORT**

This season saw renewed interest in the vets rugby and with a larger player numbers across the club we were able to run a 3rd team on several occasions. This allowed the old boys to

combine with some of the younger players to make sure as many players as possible were able to get game time.

A small group of us took a trip to Brecon in South Wales and combined with Old Messina from Sicily to take on the Brecon Baa Baa's and enjoyed a great weekend of rugby and social activities. Sadly we were beaten by a strong group of Welsh men.

Brecon and Messina are coming to Topsham in February for a return fixture.

The 3rd team are possibly playing in a league this coming season and should get 12 fixtures so plenty of game time for all.

Thank you to all involved in Topsham Rugby club and let's keep up the good work.

**Rich Williams**  
**Old Boys Representative**

## **5. Financial Review**

The first part of this report will detail the results of the financial year ending 31 March 2022, draft results of which were discussed at the prior AGM. We have since finalised these results and statutory accounts for the Charity which have been independently examined by a Chartered Accountant, Paul Richards.

Income for the year to 31 March 2022 was £168,801 with expenses of £129,260, leaving a surplus for the year of £39,541.

Topsham RFC Bar Ltd accounts for the year ended 31 March 2022 have also been filed at Companies House. Income for the year to 31 March 2022 was £71,165 leading to a profit of £7,277, which was donated to the CIO.

*Draft results for the financial year ended 31 March 2023 are as follows:*

CIO: Income of £156,324. Positive income generation includes membership income of £46,744, Sponsorship income of £14,406 and recurring hire of the clubhouse to the Exeter Chiefs HITZ programme of £10,500.

Draft total costs for the year are £216,729 leaving a deficit of £60,406.

Bar: Income of £93,768. Profit for the Bar for the year is £19,573, which has been donated to the CIO.

The cash balance for the CIO at the date of writing this report is £100,382 and for the Bar £12,376. We currently hold a Bounce Back Loan with Lloyds of £11,177.

We have recognised that running the club last year was expensive, notably in three areas:

Catering - the costs of catering have proven rather punitive and we are taking steps to address this for the next season;

Staff costs - staff costs involved with running the club are currently higher than we can reasonably afford. We will need to cut our cloth accordingly for the next season and rely more heavily on volunteers to run the bar and contribute. Otherwise, it would be too easy to spend money.

Heating and utility bills - we need to control our spend in this area and ensure we invest appropriately as we come off our fixed tariff in 2025.

**Graham Smith**  
**Chairman**

## **6. Reserves Policy**

The trustees review the reserves policy of the charity annually. The policy is to have sufficient funds in order to continue to operate its activities and replace its equipment, the current target being three months operating costs.

The charity has no long-term investments other than the grounds and clubhouse and keeps its reserves in two current bank accounts.

## **7. Risk Policy**

The trustees have put in place a risk management strategy, which comprises:

- i) An annual review of the risks the charity may face (including disaster planning, child protection and health and safety issues, along with internal controls over finance),
- ii) The establishment of systems and procedures to mitigate those risks, and the implementation of procedures designed to mitigate any potential impact on the charity should those risks materialise.

## **8. Public benefit**

The Trustees have paid due regard to the relevant Charity Commission guidance, and consider that the activities outlined in this report meet the public benefit requirement for charities.

## **Topsham Rugby Football Club**

### **Statement of Trustees' responsibilities in relation to the annual report and accounts**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 and the Charity (Accounts and Reports) Regulations require the Trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity and the incoming resources and application of such for that period. In preparing those financial statements, the Trustees are required to:

- ensure compliance with the provisions of the constitution document;
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue to meet its objectives.

The Trustees are responsible for keeping proper books of account with respect to the affairs of the charity. They are also responsible for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

None of the Trustees or Committee members have received any remuneration or benefits, or had a material interest in any transaction connected with the charity during the year.

### **Trustee's Certificate**

Signed on behalf of the Trustees, who approved the annual report and accounts

on:

Signed:



Name: Graham Smith  
Trustee

## **Independent Examiner's report to the Trustees of Topsham Rugby Football Club**

I report on the accounts of the Charity for the period ended 31 March 2023, which are set out on pages 13 to 21.

### **Respective responsibilities of Trustees and the Independent Examiner**

The Charity's Trustees are responsible for the preparation of accounts. The Charity's Trustees consider that an audit is not required this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the below statement.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements:
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Richards BSc, FCA  
Chartered Accountant



11 January 2024

Brambillow Accounting Ltd  
Brookhouse  
Cranoe Road  
Welham  
LE16 7UH

**Topsham Rugby Football Club CIO**  
**Period Ended 31 March 2023**  
**Statement of Financial Activities**

Topsham Rugby Football Club						
Statement of Financial Activities for the Year Ended 31 March 2023						
					Total Fund(s)	Total Fund(s)
		Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	31 March 2023	31 March 2022
	Note					
<b>Income and endowments from:</b>						
Donations and Legacies	2	14,432	10,957	-	25,389	29,766
Charitable Activities	3	46,683	-	-	46,683	53,865
Other Trading Activities	4	55,905	-	-	55,905	56,677
Investments and Interest		-	-	-	-	-
Other Receipts	5	28,347	-	-	28,347	28,493
Total income		145,367	10,957	-	156,324	168,801
<b>Expenditure on:</b>						
Charitable Activities	6	39,239	916	-	40,155	27,921
Other Trading Activities	7	38,097	-	-	38,097	17,731
Other Expenditure	8	129,343	8,580	555	138,478	83,607
Total Expenditure		206,678	9,496	555	216,729	129,260
Net income / (expenditure)		(61,312)	1,461	(555)	(60,406)	39,541
<b>Other recognised gains / (losses):</b>						
Gains / (losses) on revaluation of fixed assets		-	-	-	-	-
Other gains / (losses)		-	-	-	-	-
Net Movement in Funds		(61,312)	1,461	(555)	(60,406)	39,541
Funds brought forward		288,396	527,000	555	815,951	776,410
Total Funds carried forward		227,084	528,461	-	755,545	815,951
All income relates to continuing operations						

**Topsham Rugby Football Club CIO**  
**CIO Charity Number: 1174681**  
**Statement of Financial Position at 31 March 2023**

		<b>Total Funds</b>	<b>Total Funds</b>
		<b>31 March</b>	<b>31 March</b>
		<b>2023</b>	<b>2022</b>
	<i>Note</i>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible assets	9	761,756	752,488
<b>Current assets</b>			
Stocks		-	-
Debtors	10	53,572	15,989
Cash at bank and in hand		21,059	126,642
<b>Total current assets</b>		<b>74,631</b>	<b>142,631</b>
<b>Creditors:</b> Amounts falling due within one year	11	(32,380)	(27,782)
<b>Net current assets/(liabilities)</b>		<b>42,250</b>	<b>114,849</b>
<b>Total assets less current liabilities</b>		<b>804,006</b>	<b>867,337</b>
<b>Creditors:</b> Amounts falling due after more than one year	12	(48,461)	(51,386)
Provisions for liabilities		-	-
<b>Net assets / (liabilities)</b>		<b>755,545</b>	<b>815,951</b>
<b>The Funds of the Charity</b>			
Unrestricted Income Funds (General)		227,084	288,396
Designated Funds - Walking rugby		-	555
Restricted Funds - Clubhouse		527,000	527,000
Walking Rugby Festival		1,372	-
Recruitment and Welfare		89	-
<b>Total Charity Funds</b>	13	<b>755,545</b>	<b>815,951</b>

These annual financial statements, for the period ended 31 March 2023, including the following accounting notes, were approved by Topsham Rugby Football Club CIO and signed on its behalf by Graham Smith:

.....*GK Smith*.....

Date: 29/01/24.....



## **1 Accounting Policies**

### **a Accounting Convention**

The financial statements have been prepared in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The financial statements have been prepared under the historic cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which Topsham Rugby Football Club is responsible in law.

### **b Going concern basis**

These financial statements are prepared on the basis that the Charity is a going concern at the date on which these financial statements are signed.

### **c Reserves**

*Clubhouse restricted reserves* – relate to monies advanced for the purposes of the building of the clubhouse and are shown in the accounts for historic reasons. All monies advanced have been expended following the building and have been utilised in full.

*Ladies/Mens travel restricted reserves* – relate to grant monies received and expensed solely for the purposes of ladies/mens travel.

*Floodlight reserves* – relate to monies received and expensed solely for the purposes of building up a fund for floodlights.

*Mower reserves* - relate to grant monies received and expensed solely for the purposes of purchasing a new tractor.

*Security bollards reserves* - relate to grant monies received and expensed solely for the purposes of purchasing a security bollards.

*Junior Girls Rugby reserves* - relate to grant monies received and expensed solely for the purposes of promoting junior girls rugby.

*Walking Rugby Festival reserves* - relate to grant monies received and expensed solely for the purposes of promoting the walking rugby festival.

*Recruitment and welfare reserves* - relate to grant monies received and expensed solely for the purposes of recruiting and retaining team members.

*Designated funds* – designated funds are not restricted.

**d Incoming resources**

In addition to standard principles set out in the SORP, grants are shown where conditions are met that they are receivable and measurable. Subscriptions and membership are shown in the accounts on a receipts basis.

**e Volunteers and donated services**

No value of donated services and time is accounted for in the accounts.

**f Taxation**

The Charity is exempt from Corporation Tax on income it has received under Sections 466 to 493 of the Corporation Tax Act 2010. The Charity is registered for VAT and amounts are shown net of reclaimable VAT in the accounts. Where VAT is irrecoverable due to the partial exemption VAT regime, this amount is shown under other expenses.

**g Tangible fixed assets**

Fixed assets are capitalised over £75. Fixed assets are reviewed annually for impairment and appropriate adjustments made where necessary.

<b>2. Donations and Legacies Income</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2023</b>	<b>2022</b>
Donations to fund rugby activities	7,085	-	-	7,085	10,831
Topsham RFC Bar Ltd	7,277	-	-	7,277	3,990
Grants	70	10,957	-	11,027	14,945
Gift Aid	-	-	-	-	-
Total	14,432	10,957	-	25,389	29,766

<b>3. Charitable Activities Income</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2023</b>	<b>2022</b>
Membership and Subscriptions	46,683	-	-	46,683	53,865
Total	46,683	-	-	46,683	53,865

<b>4. Other Trading Activities Income</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2023</b>	<b>2022</b>
Club, BBQ, Wicket, Car Park and Pitch Hire	29,270	-	-	29,270	44,979
Club Events Including Bonfire Night	24,180	-	-	24,180	11,403
Kit sales	-	-	-	-	295
Matchday Food	2,455	-	-	2,455	-
<b>Total</b>	<b>55,905</b>	<b>-</b>	<b>-</b>	<b>55,905</b>	<b>56,677</b>

<b>5. Other Receipts</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2023</b>	<b>2022</b>
Advertising and Sponsorship	19,368	-	-	19,368	17,905
International Tickets Income	-	-	-	-	25
Miscellaneous Income	175	-	-	175	583
200 Club	1,605	-	-	1,605	2,780
Other fund raising	-	-	-	-	-
Topsham RFC Bar Ltd Franchise	7,200	-	-	7,200	7,200
<b>Total</b>	<b>28,347</b>	<b>-</b>	<b>-</b>	<b>28,347</b>	<b>28,493</b>

<b>6. Charitable Activities Expenses</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2023</b>	<b>2022</b>
Player Medical Support	2,635	-	-	2,635	2,087
Traveling and Refreshments	4,568	-	-	4,568	4,463
Affiliation fees, Entrance fees, Handbooks etc	795	-	-	795	325
Kit Expense	419	-	-	419	2,792
Referee Costs	2,323	-	-	2,323	1,273
Fines	-	-	-	-	-
Laundry	3,745	-	-	3,745	1,520
Tour Net Expenses / (Income)	212	-	-	212	300
Pitch Maintenance	7,342	-	-	7,342	5,080
Coaching	14,591	-	-	14,591	6,743
Playing Equipment	961	-	-	961	1,485
Training Pitch Hire	1,647	655	-	2,302	1,854
Match Fees Net Expenses / (Income)	-	-	-	-	-
Training / Development Courses	0	261	-	261	-
	<b>39,239</b>	<b>916</b>	<b>-</b>	<b>40,155</b>	<b>27,921</b>

<b>7. Other Trading Activities Expenses</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2023</b>	<b>2022</b>
Club Events Including Bonfire Night	9,723	-	-	9,723	4,430
Bar food and drink purchases for match day	28,373	-	-	28,373	13,302
<b>Total</b>	<b>38,097</b>	<b>-</b>	<b>-</b>	<b>38,097</b>	<b>17,731</b>

<b>8. Other Expenditure</b>					
				<b>Total</b>	<b>Total</b>
				<b>Fund(s)</b>	<b>Fund(s)</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Designated</b>	<b>31 March</b>	<b>31 March</b>
	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>Fund(s)</b>	<b>2023</b>	<b>2022</b>
Trophies	2,678	-	-	2,678	79
Cleaning	7,331	-	-	7,331	864
Wages	45,858	-	-	45,858	31,442
Rates and Water	6,750	-	-	6,750	806
Electricity and Gas (Net of Solar Power Receipts)	11,136	-	-	11,136	10,499
General Insurance	1,559	-	-	1,559	1,683
Licences	982	-	-	982	502
Repairs and Renewals	10,540	-	-	10,540	4,737
Waste and Refuse	933	-	-	933	745
Telephone, TV and Internet	1,464	-	-	1,464	909
Postage, Printing and Stationary	781	-	-	781	11
Advertising	887	-	-	887	-
Computer Software and Maintenance Costs	209	-	-	209	53
Bad debts	4,425	-	-	4,425	-
Bank and Credit Card Charges	997	-	-	997	706
Loan Interest	408	-	-	408	410
Accountancy Fees	675	-	-	675	675
Bookkeeping Fees	3,540	-	-	3,540	3,609
Legal and Professional Fees	-	-	-	-	262
Independent Examiner's Fees	200	-	-	200	200
Devon Walking Festival	-	128	-	128	-
Miscellaneous	3,730	-	555	4,285	3,713
Depreciation	13,543	8,452	-	21,995	15,662
Donations	1,523	-	-	1,523	-
Volunteer expenses	598	-	-	598	-
Irrecoverable VAT	8,597	-	-	8,597	6,042
	<b>129,343</b>	<b>8,580</b>	<b>555</b>	<b>138,478</b>	<b>83,607</b>

<b>9. Tangible Fixed Assets</b>				
	<b>Freehold Land</b>	<b>Freehold Property Clubhouse</b>	<b>Ground and Other Equipment</b>	<b>Total Fixed Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>				
At 1 April 2022	34,556	620,949	166,777	822,282
Additions	-	-	31,263	31,263
Disposals	-	-	-	-
At 31 March 2023	34,556	620,949	198,040	853,545
<b>Depreciation</b>				
At 1 April 2022	-	-	69,794	69,794
Charge for the year	-	-	21,995	21,995
At 31 March 2023	-	-	91,789	91,789
<b>Carrying amount</b>				
At 31 March 2023	34,556	620,949	106,251	761,756
At 31 March 2022	34,556	620,949	96,983	752,488
Entrust Viridor retain a legal charge on the freehold property.				

<b>10. Debtors</b>					
				<b>Total Fund(s)</b>	<b>Total Fund(s)</b>
				<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>Unrestricted Fund(s)</b>	<b>Restricted Fund(s)</b>	<b>Designated Fund(s)</b>		
Trade Debtors	23,192	-	-	23,192	11,366
VAT	441	-	-	441	3,014
Other debtors	26,641	-	-	26,641	1,200
Prepayments	3,298	-	-	3,298	409
	53,572	-	-	53,572	15,989

11. Creditors: Amounts falling due within one year					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2023	2022
Accruals	4,153	-	-	4,153	3,094
Provision for doubtful debts	2,430	-	-	2,430	-
Other Creditors	5,354	-	-	5,354	10,286
Deferred Grant Income	-	8,452	-	8,452	5,724
Other Loan	4,440	-	-	4,440	4,320
Trade Creditors	7,551	-	-	7,551	5,226
	23,928	8,452	-	32,380	28,650

12. Creditors: Amounts falling due after one year					
				Total	Total
				Fund(s)	Fund(s)
	Unrestricted	Restricted	Designated	31 March	31 March
	Fund(s)	Fund(s)	Fund(s)	2023	2022
Other Loan	9,493	-	-	9,493	14,013
Deferred Grant Income	-	38,967	-	38,967	36,505
	9,493	38,967	-	48,461	50,518

13. Statement of Funds					
	Balances				Balances
	b/f				c/f
	01 April				31 March
	2022	Income	Expenditure	Transfers	2023
<b><u>Restricted Funds</u></b>					
Clubhouse	527,000	-	-	-	527,000
Travel	-	-	-	-	-
Floodlights	-	7,085	(7,085)	-	-
Mower	-	500	(500)	-	-
Security Bollards	-	868	(868)	-	-
Junior Girls Rugby	-	655	(655)	-	-
Walking Rugby Festival	-	1,500	(128)	-	1,372
Recruitment and Welfare	-	350	(261)	-	89
<b>Total of restricted funds</b>	<b>527,000</b>	<b>10,957</b>	<b>(9,496)</b>	<b>-</b>	<b>528,461</b>
<b><u>Designated Funds</u></b>					
Walking Rugby	555	-	(555)	-	-
<b><u>General Funds</u></b>					
General	288,396	145,367	(206,678)	-	227,084
<b>Total of un-restricted funds</b>	<b>288,951</b>	<b>145,367</b>	<b>(207,233)</b>	<b>-</b>	<b>227,084</b>
<b>Total funds</b>	<b>815,951</b>	<b>156,324</b>	<b>(216,729)</b>	<b>-</b>	<b>755,545</b>

#### **14. Topsham RFC Bar Ltd**

A trading company runs the bar at the clubhouse and its details are as follows:

Topsham RFC Bar Ltd

Company Number: 09494070

Registered Office: The Bonfire Field, Exeter Road, Topsham EX3 0LY

Topsham RFC Bar Ltd is wholly owned by the charitable incorporated organisation. For the year ended 31 March 2023, the company made profits that were donated to Topsham RFC Charitable Incorporated Organisation in the 31 March 2024 financial period of £19,573 (2023: £7,277)

#### **15. Related party transactions**

Topsham RFC Bar Ltd pays £7,200 to the CIO (2022: £7,200) for the rental of the bar area from where that company operates.

Amounts included in other debtors of £26,641 (Note 10) are due from Topsham RFC Bar Ltd (2022: £1,200). The following conditions are attached to all amounts due or payable: (1) interest is not charged on any amounts outstanding; (2) no fixed date has been set for the amounts to be repaid.

No trustees received remuneration in the period, nor did the charity meet trustee's expenditure for services provided to the charity.

#### **16. Average Number of Employees**

The average number of employees in the period was 2 (2022: 5).