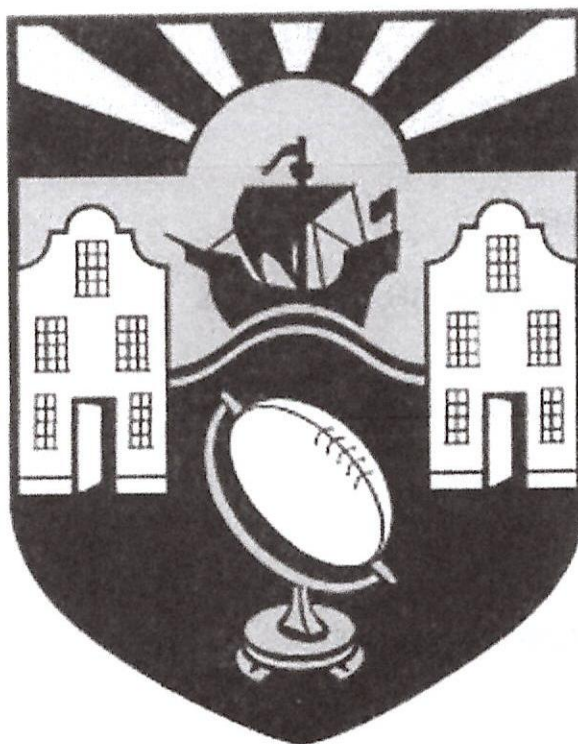


**TOPSHAM RUGBY FOOTBALL CLUB CIO**



**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2021**

**CHARITY NUMBER: 1174681**

**TOPSHAM RUGBY FOOTBALL CLUB CIO  
REPORT OF THE TRUSTEES  
FOR THE PERIOD ENDED 31 MARCH 2021**

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**Topsham Rugby Football Club  
Trustees' Annual Report  
For the period ended 31 March 2021**

Topsham Rugby Football Club was formed as a Charitable Incorporated Organisation (the "CIO") by the adoption of a Constitution on 8<sup>th</sup> September 2017. Activities carried out until 31 January 2019 were carried out by a former charitable entity, the original charity, details of which can be found under charity number 1146890.

The Trustees present their report for the period ended 31 March 2021, which should be read in conjunction with the attached financial statements.

**1. Reference and administrative information**

Date of Registration: 18 September 2017

Name of Charity: Topsham Rugby Football Club  
Address of Charity: Bonfire Field, Exeter Road, Topsham EX3 0LY  
Registered Charity number: 1174681

Independent Examiners: Paul Richards Tax and Accounting Services, Brookhouse, Cranoe Road, Welham, LE16 7UH

Bankers: Lloyds Bank  
Solicitors: Stephens Scown LLP

The Trustees on the date this report was approved:

G Smith (appointed 1 June 2020)  
R Murray (appointed 1 June 2020)  
D Jones (appointed 1 June 2020)  
G McNicholl (appointed 1 June 2020)  
K Lunnon (appointed 1 June 2020)  
M Bird (appointed 1 June 2020)  
M Haddow (appointed 1 June 2020)  
G Pascoe (appointed 1 June 2020)  
J Carroll (appointed 21 September 2021)

The following Trustees served during the period but have resigned as of the date this report was approved.

S Kukor (resigned on 12 May 2021)  
A Le Hunte Youe (resigned on 13 September 2021)

## **2. Structure, governance and management**

The charity is governed by its constitution, which was adopted on 8 September 2017. Its aim is to promote community participation in healthy recreation by providing facilities for the playing of rugby union football and such other amateur sports as the Trustees may from time to time approve. Full objects of the charity can be found in the charity governing document which is available from the Charity Commission website.

The Trustees have the ultimate responsibility for the charity and meet formally when required (but at least once a year). The detailed administration of the club is delegated to a management committee, in accordance with the constitution, who are elected annually and who meet at least monthly. The current officers of the committee are:

President:	Ron Murray
Chair:	Graham Smith
Hon Secretary:	Mercedes Osborne
Hon Treasurer:	Graham McNicholl
Membership Secretary:	James Cochrane

## **3. Main activities**

The main activity of the charity continues to be the provision of facilities for playing rugby union football. The club has two regular adult men's teams, two ladies' teams a vibrant Walking rugby section and an occasional veterans' side. The youth section continues to thrive, with 11 sides, from under-7's to Colts including both boys and girls.

The clubhouse was used throughout the year by HITZ the Premiership Rugby Charity

Exeter TAG rugby established a regular Friday night session at the club.

## **4. Review of the year**

It is with great pleasure that the Committee reflects on a successful year, despite Covid and the financial challenges that we had back last March. Unfortunately, we haven't played as much competitive rugby as we would all have liked but that has not been in our control. We have focused on what we can control:

1. Improving our financial position
2. Being a focal point for the local community and fulfilling our constitutional aims
3. Making the clubhouse and facilities a place that members want to use.

There are many people to thank for their efforts in volunteering this year. What heartens the Committee about the club at the moment is that there are a great team of volunteers who are prepared to get stuck in and help out. I would like to thank our sponsors for sticking with us through this difficult time, when they haven't had the exposure that they otherwise might have expected, and we really appreciate them being there for us. Looking to the future, we will continue to be prudent with the finances and focus on our rugby and community aims.



## **JUNIOR SECTION REPORT**

The junior section continues to thrive with over 300 fully paid up junior players.

September began with lots of enthusiasm and hope for a full season of Rugby only for this to curtailed by the various lockdowns and restrictions placed upon us due to the Covid 19 pandemic. Whilst the section have played no matches against other clubs and the format of play has changed drastically this has not curtailed the enthusiasm that we see every Sunday morning.

The junior committee ensured first and foremost that all Covid rules and regulations were adhered to, and put in place measures to ensure the safety of the children, coaches and parents that attended. This allowed us to play rugby right up to the latest lockdown and reopen as soon as restrictions allowed.

As well as on the field, the Juniors have run regular Sunday morning BBQ's and the coffee Shack to raise much needed funds for the club. All of these were run by volunteer junior parents. The coaches have also been busy ensuring that they are all trained in the various coaching qualifications for their age groups, first-aid and Head Injury recognition. The section are now looking ahead to next season when fingers crossed we will be able to resume training and matches. We are though looking for a Fixture Secretary to take over from Christian Ledwidge who has brilliantly covered the role for a number of years but is now moving on due to his son moving onto senior rugby. If any person or persons would wish to take on the role Christian is happy to show them the ropes.

## **LADIES SECTION REPORT**

As with all sections, our last season was very much dictated by government restrictions as well as the comfort of our players. However, despite competitions being cancelled, we were able to enjoy some RFU guided training sessions, with the help of health and safety precautions put in place by club members of Topsham RFC. This gave us some form of rugby fix during really challenging times. Whilst face-to-face training wasn't always possible, the ladies made a huge effort to keep in touch with each other: we had regular fitness sessions and of course, socials over zoom, and our communication with each other as well as other local ladies teams was key to maintaining our Topsham team spirit and our players' wellbeing.

Last summer, the ladies played an active role in volunteering for club events and we're already very excited that as lockdown restrictions are easing, more events can take place and we can look forward to welcoming members and the public to our club. Now that we are back to training with some Covid precautions, the ladies have already attracted a wealth of newcomers and we're so happy to see a growing number of ladies coming along to our training sessions. We are looking forward to the coming season and can't wait to dust off our boots, strap on our scrum caps and throw ourselves into some rugby.

For the next coming season, the ladies have created a new committee, led by Emily Owen, who has stepped forward as the Ladies Team Manager. She is joined by Katie Lunnon (Finance

and Membership), Daisy Vinnicombe (Recruitment and Social Media), Rocky McKinney (Volunteering and Fundraising), Jade Wallis (Socials) and Laura Harris (Team Captain).

### 1ST TEAM CAPTAIN'S REPORT

#### 2020/21 SEASON

With the unprecedented events which have affected us all, this is a very strange captain's report to write. At the beginning of the summer, I think we all thought that by November, at the latest, we would all be playing again in some form. Numbers at training were exceptional, and the quality of players arriving gave us real hope for a successful season.

Obviously, the events of the pandemic and the restrictions of what we could do at training materialised. The senior group has continued to train twice a week when restrictions have allowed and numbers have continued to be good. The touch tournaments were well attended, and the one game against Exmouth, with adapted rules, brought a very convincing win, and showed a glimpse of what might have been for our season.

The forced break hopefully has given us all a reminder of how much not only we need rugby in our lives but the club itself. **CAMARADERIE, FRIENDSHIP, COMMON PURPOSE, SENSE OF BELONGING.** Hopefully the enforced break has given the senior players a good extended time of rest, and for the younger players, a desire to come back next season with a real hunger to play and to be successful. The aspirations for the first team remain the same as they did last year, to build on our successful first year in Devon and Cornwall with a top four finish for next year.

### 2<sup>ND</sup> XV CAPTAIN'S REPORT

#### 2020/21 SEASON

Last season was, as you would expect, quite out of the ordinary. With the official lockdown taking place from Monday 23<sup>rd</sup> of March, we had to immediately stop all training and cancel all upcoming fixtures. This ultimately put an end to the season as no "competitive fixtures" took place for the remainder of the calendar year.

We looked to resume Training with the implementation of the RFU's 'Return to Play' initiative, however, after a secondary lockdown, we were unable to capitalise on this progress. Through hard work and a concerted effort by the club, we did manage to arrange a friendly fixture against Exmouth 3<sup>rd</sup> XV on December 19<sup>th</sup>, where we agreed to play away from home. It was a bruising encounter which saw us walk away with a well-earned win.

Moving forward into next season, we are optimistic that restrictions will be lessened sufficiently to enable us to participate in a competitive league throughout the season.



## **WALKING RUGBY CAPTAIN'S REPORT**

### **2020/21 SEASON**

Now in its fourth year, walking rugby (WR) ended last season with 37 regular playing members, training and playing twice a week with anything between 10 and 24 players a session. During the 2019 winter with the atrocious weather, we used Cranbrook Sports Hall for our Thursday evening session, which enabled us to play at least once a week from late October through to when lockdown stopped us altogether. With the Return to Community Road Map we started doing 3 weekly sessions, which were well supported and gave those who attended a much-needed outlet to be active and have some social interaction.

In supporting the community, we arranged sessions for the residents and carers of the Mede Alzheimer Centre in Topsham and this year we are planning to launch gentle walking rugby in June. In supporting walking rugby, we are currently working with Exeter Saracens, who are now running Saturday morning sessions and arranged a mini WR festival with 4 mixed Topsham/Sarries sides and a Crediton team. We hope that the association between Topsham and Sarries can provide WR for more people and give those who want to play more opportunity to do so. This has already been apparent as a couple of people who attended the sessions at Sarries have been playing at Topsham over the last 5 months. Both Topsham and Sarries have players playing at both clubs and, although registered with one club, they pay membership at both, allowing them to play up to 3 times a week. Two of the Sarries WR committee who only started attending our sessions in March have already joined TRFC WR and paid their memberships.

We have also been asked by Exmouth, Ivybridge, Withycombe and Braunton (not a rugby club) to do demonstrations and help them in setting up their own WR section. Topsham is seen as the lead club in the county for WR to which potential new clubs come for help and guidance and for this we should be proud.

One continuing disappointment for us is the lack of ex-Topsham players who participate, several have promised, but few have joined. This is similar at Sarries where the number of ladies attending is greater than the number of ex-players.

Our members work to ensure that the section is run well and conforms to RFU, TRFC and government guidelines. However, I would like to thank John Carroll, Tim Ridgeway and the other coaches, plus the members who help with ensuring that the bibs are washed after each session, in particular, for all of the work they do to ensure that the WR section functions smoothly.

With the increase in clubs playing WR and therefore more competition for new players we must ensure that TRFC provide adequate year-round playing facilities for our players to ensure the growth in WR at Topsham, and I am sure this applies to the other sections of the club.

Finally, I can advise that we now have 50 people signed up to play and, apart from those unable to play due to COVID, the remaining 40 are paid up members.

## **TOPSHAM RFC OLD BOYS REPORT - 2021**

In a difficult year due to Covid -19, nothing has really taken place involving the Old Boys. We hope to revive interest in the coming season and increase both playing and social opportunities.

### **5. Financial review**

By reference to the draft accounts, the financial position was as follows (subject to independent examination by the independent examiner, Paul Richards Tax and Accounting Services)

Income for the year was £205,848 with expenses of £86,463, leaving a surplus for the year of £119,385.

### **6. Reserves policy**

The trustees review the reserves policy of the charity annually. The policy is to have sufficient funds in order to continue to operate its activities and replace its equipment, the current target being three months operating costs. The charity has no long-term investments other than the grounds and clubhouse and keeps its reserves in two current bank accounts.

### **7. Risk policy**

The trustees have put in place a risk management strategy, which comprises:

- i) An annual review of the risks the charity may face (including disaster planning, child protection and health and safety issues, along with internal controls over finance),
- ii) The establishment of systems and procedures to mitigate those risks, and the implementation of procedures designed to mitigate any potential impact on the charity should those risks materialise.

### **8. Public benefit**

The Trustees have paid due regard to the relevant Charity Commission guidance, and consider that the activities outlined in this report meet the public benefit requirement for charities.



## **Topsham Rugby Football Club**

### **Statement of Trustees' responsibilities in relation to the annual report and accounts**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 and the Charity (Accounts and Reports) Regulations require the Trustees to prepare financial statements for each accounting period which give a true and fair view of the state of affairs of the charity and the incoming resources and application of such for that period. In preparing those financial statements, the Trustees are required to:

- ensure compliance with the provisions of the constitution document;
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will be able to continue to meet its objectives.

The Trustees are responsible for keeping proper books of account with respect to the affairs of the charity. They are also responsible for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

None of the Trustees or Committee members have received any remuneration or benefits, or had a material interest in any transaction connected with the charity during the year.

### **Trustee's Certificate**

Signed on behalf of the Trustees, who approved the annual report and accounts

on: 29/01/2022

Signed:



Name: Graham McNicholl (Trustee)

## **Independent Examiner's report to the Trustees of Topsham Rugby Football Club**

I report on the accounts of the Charity for the period ended 31 March 2021, which are set out on pages 10 to 18.

### **Respective responsibilities of Trustees and the Independent Examiner**

The Charity's Trustees are responsible for the preparation of accounts. The Charity's Trustees consider that an audit is not required this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the below statement.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements:
  - (a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or



- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Richards BSc, FCA  
Chartered Accountant



29 January 2022

Paul Richards Tax and Accounting Services  
Brookhouse  
Cranoe Road  
Welham  
LE16 7UH

**Topsham Rugby Football Club CIO**  
**Period Ended 31 March 2021**

**Statement of Financial Activities**

Topsham Rugby Football Club						
Profit and Loss Account for the Year Ended 31 March 2021						
	Note	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
<b>Income and endowments from:</b>						
Donations and Legacies	2	116,678	4,856	-	121,535	27,875
Charitable Activities	3	49,479	-	-	49,479	50,653
Other Trading Activities	4	16,597	-	-	16,597	57,455
Investments and Interest		-	-	-	-	-
Other Receipts	5	15,627	-	2,610	18,237	56,228
<b>Total income</b>		<b>198,382</b>	<b>4,856</b>	<b>2,610</b>	<b>205,848</b>	<b>192,211</b>
<b>Expenditure on:</b>						
Charitable Activities	6	8,350	-	-	8,350	33,971
Other Trading Activities	7	2,440	-	-	2,440	19,014
Other Expenditure	8	70,816	4,856	-	75,672	150,469
<b>Total Expenditure</b>		<b>81,607</b>	<b>4,856</b>	<b>-</b>	<b>86,463</b>	<b>203,454</b>
<b>Net income / (expenditure)</b>		<b>116,775</b>	<b>-</b>	<b>2,610</b>	<b>119,385</b>	<b>(11,243)</b>
<b>Transfer between funds</b>		<b>7,150</b>	<b>-</b>	<b>(7,150)</b>	<b>-</b>	<b>-</b>
		<b>123,925</b>	<b>-</b>	<b>(4,540)</b>	<b>119,385</b>	<b>(11,243)</b>
<b>Other recognised gains / (losses):</b>						
Gains / (losses) on revaluation of fixed assets		-	-	-	-	-
Other gains / (losses)		-	-	-	-	-
<b>Net Movement in Funds</b>		<b>123,925</b>	<b>-</b>	<b>(4,540)</b>	<b>119,385</b>	<b>(11,243)</b>
<b>Funds brought forward - RESTATED</b>		<b>125,056</b>	<b>527,429</b>	<b>4,540</b>	<b>657,025</b>	<b>668,268</b>
<b>Total Funds carried forward</b>		<b>248,981</b>	<b>527,429</b>	<b>-</b>	<b>776,410</b>	<b>657,025</b>
Funds brought forward are restated to show a transfer of restricted funds to general funds following the 2020 purchase of floodlights and a lawnmower.						
All income relates to continuing operations						



**Topsham Rugby Football Club CIO**  
**CIO Charity Number: 1174681**  
**Statement of Financial Position at 31 March 2021**

		<b>Total Funds</b>	<b>Total Funds</b>
		<b>31 March</b>	<b>31 March</b>
		<b>2021</b>	<b>2020</b>
	<i>Note</i>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible assets	9	736,206	749,384
<b>Current assets</b>			
Stocks		-	-
Debtors	10	4,244	9,806
Cash at bank and in hand		150,209	9,795
<b>Total current assets</b>		<b>154,453</b>	<b>19,601</b>
<b>Creditors:</b> Amounts falling due within one year	11	(41,855)	(54,416)
<b>Net current assets/(liabilities)</b>		<b>112,597</b>	<b>(34,815)</b>
<b>Total assets less current liabilities</b>		<b>848,803</b>	<b>714,569</b>
<b>Creditors:</b> Amounts falling due after more than one year	12	(72,393)	(57,544)
Provisions for liabilities		-	-
<b>Net assets / (liabilities)</b>		<b>776,410</b>	<b>657,025</b>
<b>The Funds of the Charity</b>			
Unrestricted Income Funds (General) - RESTATED		248,981	125,056
Designated Funds - Floodlights		-	4,540
Restricted Funds - Clubhouse		527,000	527,000
Restricted Funds - Travel		429	429
<b>Total Charity Funds</b>	13	<b>776,410</b>	<b>657,025</b>

These annual financial statements, for the period ended 31 March 2021, including the following accounting notes, were approved by Topsham Rugby Football Club CIO and signed on its behalf by Graham McNicholl:



Date: 29/01/2022

## **1 Accounting Policies**

### **a Accounting Convention**

The financial statements have been prepared in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The financial statements have been prepared under the historic cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which Topsham Rugby Football Club is responsible in law.

### **b Going concern basis**

The Trustees are aware that accounting standards set a high threshold for departing from the going concern basis. An entity is a going concern unless management either intend to liquidate the entity or cease charitable operations, or that they have no realistic alternative but to do so. The Trustees have no current intention to liquidate the Charity or to cease charitable operations. Rather, it is the Trustees' intention for the Charity to continue operating successfully into the foreseeable future. Whilst the current situation regarding the COVID-19 pandemic is causing difficulties, the Trustees consider that the Charity has sufficient resources to continue to meet all necessary costs during any further period of limited activity for the next 6 to 12 months at least. Accordingly, these financial statements are prepared on the basis that the Charity is a going concern at the date on which these financial statements are signed.

### **c Reserves**

*Clubhouse restricted reserves* – relate to monies advanced for the purposes of the building of the clubhouse and are shown in the accounts for historic reasons. All monies advanced have been expended following the building and have been utilised in full.

*Ladies/Mens travel restricted reserves* – relate to grant monies received and expensed solely for the purposes of ladies/mens travel.

*Floodlight reserves* – relate to monies received and expensed solely for the purposes of building up a fund for floodlights.

*Tractor reserves* - relate to grant monies received and expensed solely for the purposes of purchasing a new tractor

*Designated funds* – designated funds are not restricted.



**d Incoming resources**

In addition to standard principles set out in the SORP, grants are shown where conditions are met that they are receivable and measurable. Subscriptions and membership are shown in the accounts on a receipts basis.

**e Volunteers and donated services**

No value of donated services and time is accounted for in the accounts.

**f Taxation**

The Charity is exempt from Corporation Tax on income it has received under Sections 466 to 493 of the Corporation Tax Act 2010. The Charity is registered for VAT and amounts are shown net of reclaimable VAT in the accounts. Where VAT is irrecoverable due to the partial exemption VAT regime, this amount is shown under other expenses.

**g Tangible fixed assets**

Fixed assets are capitalised over £75. Fixed assets are reviewed annually for impairment and appropriate adjustments made where necessary.

**2. Donations and Legacies Income**

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Donations to fund rugby activities	6,837	-	-	6,837	7,550
Lily Partridge Memorial Match donations	-	-	-	-	-
Topsham RFC Bar Ltd	9,060	-	-	9,060	9,843
Grants	100,781	4,856	-	105,637	7,804
Gift Aid	-	-	-	-	2,678
Total	116,678	4,856	-	121,535	27,875

**3. Charitable Activities Income**

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Membership and Subscriptions	49,479	-	-	49,479	50,653
Total	49,479	-	-	49,479	50,653

#### 4. Other Trading Activities Income

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Club, BBQ, Wicket and Pitch Hire	16,000	-	-	16,000	35,372
Club Events Including Bonfire Night	-	-	-	-	7,176
Matchday Food	597	-	-	597	14,908
<b>Total</b>	<b>16,597</b>	<b>-</b>	<b>-</b>	<b>16,597</b>	<b>57,455</b>

#### 5. Other Receipts

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Advertising and Sponsorship	12,347	-	-	12,347	20,626
International Tickets Income	-	-	-	-	4,649
Miscellaneous Income	50	-	-	50	5,146
200 Club	-	-	2,610	2,610	2,840
Other fund raising	230	-	-	230	15,646
Topsham RFC Bar Ltd Franchise	3,000	-	-	3,000	7,320
<b>Total</b>	<b>15,627</b>	<b>-</b>	<b>2,610</b>	<b>18,237</b>	<b>56,228</b>

#### 6. Charitable Activities Expenses

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Player Medical Support	-	-	-	-	1,677
Traveling and Refreshments	572	-	-	572	3,557
Affiliation fees, Entrance fees, Handbooks etc	-	-	-	-	1,398
Kit Sales Net Expense / (Income)	206	-	-	206	-
Referee Costs	125	-	-	125	1,525
Fines	-	-	-	-	-
Laundry	120	-	-	120	1,175
Tour Net Expenses / (Income)	1,000	-	-	1,000	-
Pitch Maintenance	3,388	-	-	3,388	12,503
Coaching	1,330	-	-	1,330	7,525
Playing Equipment	524	-	-	524	2,522
Training Pitch Hire	1,085	-	-	1,085	1,128
Match Fees Net Expenses / (Income)	-	-	-	-	(235)
Training / Development Courses	-	-	-	-	1,197
<b>Total</b>	<b>8,350</b>	<b>-</b>	<b>-</b>	<b>8,350</b>	<b>33,971</b>

## 7. Other Trading Activities Expenses

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Club Events Including Bonfire Night	-	-	-	-	7,019
Bar food and drink purchases for match day	2,440	-	-	2,440	11,995
<b>Total</b>	<b>2,440</b>	<b>-</b>	<b>-</b>	<b>2,440</b>	<b>19,014</b>

## 8. Other Expenditure

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Trophies	-	-	-	-	228
Cleaning	180	-	-	180	2,950
Wages	31,363	-	-	31,363	57,122
Volunteer Expenses	-	-	-	-	888
Rates and Water	5,548	-	-	5,548	4,578
Electricity and Gas (Net of Solar Power Receipts)	6,307	-	-	6,307	9,202
General Insurance	1,898	-	-	1,898	1,775
Licences	-	-	-	-	568
Repairs and Renewals	2,159	-	-	2,159	5,720
Waste and Refuse	1,118	-	-	1,118	1,037
Telephone, TV and Internet	793	-	-	793	1,365
Postage, Printing and Stationery	-	-	-	-	526
Advertising	348	-	-	348	1,486
Computer Software and Maintenance Costs	83	-	-	83	813
Bad debts	6,138	-	-	6,138	-
Bank and Credit Card Charges	362	-	-	362	2,296
Loan Interest	279	-	-	279	400
Lily Partridge Memorial Fundraising Donations	-	-	-	-	650
Accountancy Fees	675	-	-	675	1,175
Bookkeeping Fees	3,379	-	-	3,379	15,592
Legal and Professional Fees	-	-	-	-	2,777
Independent Examiner's Fees	200	-	-	200	200
Miscellaneous	(2,465)	-	-	(2,465)	3,224
Depreciation	11,561	4,856	-	16,417	16,849
International ticket costs	-	-	-	-	4,077
Other fund raising expenses	-	-	-	-	7,204
Irrecoverable VAT	891	-	-	891	7,768
<b>Total</b>	<b>70,816</b>	<b>4,856</b>	<b>-</b>	<b>75,672</b>	<b>150,469</b>



## 9. Tangible Fixed Assets

	Freehold Land £	Freehold Property Clubhouse £	Ground and Other Equipment £	Total Fixed Assets £
<b>Cost or valuation</b>				
At 1 April 2020	34,556	620,949	131,593	787,098
Additions	-	-	3,240	3,240
Disposals	-	-	-	-
At 31 March 2021	34,556	620,949	134,833	790,338
<b>Depreciation</b>				
At 1 April 2020	-	-	37,714	37,714
Charge for the year	-	-	16,418	16,418
At 31 March 2021	-	-	54,132	54,132
<b>Carrying amount</b>				
At 31 March 2021	34,556	620,949	80,701	736,206
At 31 March 2020	34,556	620,949	93,879	749,384

Entrust Viridor retain a legal charge on the freehold property.

## 10. Debtors

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Trade Debtors	2,965	-	-	2,965	8,519
Other Debtors	-	-	-	-	-
Prepayments	1,279	-	-	1,279	1,287
	4,244	-	-	4,244	9,806

**11. Creditors: Amounts falling due within one year**

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Accruals	27,957	-	-	27,957	12,675
VAT	4,832	-	-	4,832	1,453
Other Creditors	(44)	-	-	(44)	3,549
Deferred Grant Income	-	5,285	-	5,285	5,285
Other Loan	3,600	-	-	3,600	21,318
Trade Creditors	225	-	-	225	10,136
	36,570	5,285	-	41,855	54,416

**12. Creditors: Amounts falling due after one year**

	Unrestricted Fund(s)	Restricted Fund(s)	Designated Fund(s)	Total Fund(s) 31 March 2021	Total Fund(s) 31 March 2020
Other Loan	38,400	-	-	38,400	18,695
Deferred Grant Income	-	33,993	-	33,993	38,849
	38,400	33,993	-	72,393	57,544

**13. Statement of Funds**

	Balances b/f 31 March 2020	Income	Expenditure	Transfers	Balances c/f 31 March 2021
<b><u>Restricted Funds - RESTATED</u></b>					
Clubhouse	527,000	-	-	-	527,000
Travel	429	-	-	-	429
Floodlights	-	4,356	(4,356)	-	-
Mower	-	500	(500)	-	-
<b>Total of restricted funds</b>	<b>527,429</b>	<b>4,856</b>	<b>(4,856)</b>	<b>-</b>	<b>527,429</b>
<b><u>Designated Funds - RESTATED</u></b>					
Floodlights	4,540	2,610	-	(7,150)	-
<b>Total of restricted funds</b>	<b>4,540</b>	<b>2,610</b>	<b>-</b>	<b>(7,150)</b>	<b>-</b>
<b><u>Un-restricted Funds - RESTATED</u></b>					
General	125,056	198,382	(81,607)	7,150	248,981
<b>Total of un-restricted funds</b>	<b>125,056</b>	<b>198,382</b>	<b>(81,607)</b>	<b>7,150</b>	<b>248,981</b>
<b>Total funds</b>	<b>657,025</b>	<b>205,848</b>	<b>(86,463)</b>	<b>-</b>	<b>776,410</b>

#### **14. Topsham RFC Bar Ltd**

A trading company runs the bar at the clubhouse and its details are as follows:

Topsham RFC Bar Ltd

Company Number: 09494070

Registered Office: Bonfire Field, Exeter Road, Topsham EX3 0LY

Topsham RFC Bar Ltd is wholly owned by the charitable incorporated organisation. For the year ended 31 March 2021, the company made profits that were donated to Topsham RFC Charitable Incorporated Organisation in the 31 March 2022 financial period of £3,990 (2021: £9,060)

#### **15. Related party transactions**

Amounts included in Other Creditors (Note 11) of £nil relate to monies due to Topsham RFC Bar Ltd (2020: £250).

Amounts included in Topsham RFC Bar Ltd Franchise of £3,000 (Note 5) are for the rent of an area within the Club from where the Bar trades (2020: £7,320).

On 6 March 2019, £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee John Carroll. On 29 May 2019, a further £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee John Carroll. On 17 December 2019, a further £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee John Carroll. The terms of these loans have been set out in loan agreements. The total £30,000 loan is to be repaid by 1 October 2022. Interest will be charged at 1.5% per year. These three loans were all repaid fully during the 2020 / 2021 accounting period.

On 13 January 2020, £10,000 was loaned to Topsham Rugby Football Club CIO by Trustee Ronald Murray. The terms of this loan have been set out in a loan agreement. The loan is to be repaid by 31 December 2022. Interest will be charged at 5.0% per year. This loan was repaid fully during the 2020 / 2021 accounting period.

No trustees received remuneration in the period, nor did the charity meet trustee's expenditure for services provided to the charity.

#### **16. Average Number of Employees**

The average number of employees in the period was 4 (2020: 6).