

**THE SUMMER SCHOOL FOR PIANISTS**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2021**

# THE SUMMER SCHOOL FOR PIANISTS

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# THE SUMMER SCHOOL FOR PIANISTS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

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The Trustees present their report for the year ended 31 October 2021.

### 1. Reference and Administrative Details

Registered charity number	1174674
Registered address	60 Waddington Way London SE19 3XJ
Trustees	C W Hyde M Zarb-Adami (resigned 11 June 2021) M J Phillips G Mather (appointed 11 June 2021)

Trustees are appointed by the Board of Trustees for fixed three-year terms. Trustees put themselves forward for re-appointment upon expiry of their existing term

The organisation is managed by a group of individuals collectively known as Artistic Directors. At the end of the year the Artistic Directors were as follows:-

Karl Lutchmayer  
Christine Stevenson

### 2. Constitution & Objects

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve and advance public music education, by the provision of piano masterclasses, concerts and in other such ways as the CIO, through its trustees, shall determine.

The Trustees have due regard to guidance published by the Charity Commission on Public benefit.

### 3. Financial Review and Plans for Future Period

The Trustees have a policy of charging a fee sufficient to cover the costs of the event. Any surplus is held towards future events.

During the current year there was an excess of receipts over payments of £18,000 (2020: Excess of payment over receipts of £8,788).

The event reverted to its standard in-person format in 2021, having been held digitally in 2020 owing to the COVID-19 pandemic. The digital event in August 2020 affected the CIO's cashflows. Although the CIO generated a surplus from the digital event, a downpayment had previously been made to the venue operator in respect of an in-person 2020 event, which was heldover and applied towards the 2021 event. Demand for the 2022 event has been strong to the extent that the event is currently oversubscribed. This contributed to a larger than expected surplus in for the period ending 31 Oct 2021, as a result of payments being received for the 2022 event at an early stage.

The trustees have considered a period of 12 months from the date of approval of the accounts and consider the CIO has adequate resources to continue in operational existence and therefore continue to prepare the accounts on a going concern basis.

### 4. Reserves Policy

The trustees have a policy of ensuring that sufficient funds are available to meet the expenditure required in order to host the event in any given year, and annual overheads, and retaining a surplus towards hosting the event in following years.

# THE SUMMER SCHOOL FOR PIANISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021 (continued)

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## 5. Risk Management

The Trustees and Artistic Directors have examined the major strategic business and operational risks which the organisation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.


## 6. Achievements and Performance

During the year, the event was held on 14 August to 20 August.

The results of the year are shown on page 4 of these accounts.

## 7. Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable it to ensure that the financial statements comply with the organisations rules. They have general responsibility for taking reasonable steps to safeguard the assets of the organisation and to prevent and detect fraud and other irregularities.

  
C Hyde (Trustee) .....

Date 22/06/2022 .....

  
M Phillips (Trustee) .....

Date 23/06/2022 .....

# THE SUMMER SCHOOL FOR PIANISTS

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2020 which are set out on pages 4 to 6.

## **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Colin Johnson*

C Johnson FCCA  
Chartered Accountants  
Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
LA9 7RL

Date 23/06/2022

# THE SUMMER SCHOOL FOR PIANISTS

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
<b>Receipts</b>				
FT Participants – current year	46,930	-	<b>46,930</b>	7,215
FT Participants – next year	9,593	-	<b>9,593</b>	6,480
Recital Tickets	30	-	<b>30</b>	30
Donations	430	-	<b>430</b>	321
Gift Aid	-	-	-	268
Bank Interest received	1	-	<b>1</b>	14
	<b>56,984</b>	-	<b>56,984</b>	14,328
<b>Payments</b>				
Website costs	104	-	<b>104</b>	249
Advertising	660	-	<b>660</b>	528
Postage	53	-	<b>53</b>	17
Food, drink & gifts	213	-	<b>213</b>	-
Insurance	266	-	<b>266</b>	-
Accountancy	690	-	<b>690</b>	660
Tutor fees/ staff costs	7,959	-	<b>7,959</b>	9,557
Campus costs	28,770	-	<b>28,770</b>	12,000
Sundry	269	-	<b>269</b>	105
	<b>38,984</b>	-	<b>38,984</b>	23,116
<b>Net (expenses) / receipts for the year</b>	<b>18,000</b>	-	<b>18,000</b>	(8,788)
Bank and cash at 1 November 2020	20,298	-	<b>20,298</b>	29,086
<b>Bank and cash at 31 October 2021</b>	<b>38,298</b>	-	<b>38,298</b>	20,298

# THE SUMMER SCHOOL FOR PIANISTS

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 OCTOBER 2021

	2021 £	2020 £
<b><u>Assets</u></b>		
CAF Cash Account	12,034	12,033
CAF Gold Account	25,796	8,265
Paypal Account	468	-
	<b>38,298</b>	<b>20,298</b>
<b><u>Liabilities</u></b>		
Deposits received in advance	9,593	6,840
Accountancy accrual	726	690
	<b>10,319</b>	<b>7,530</b>

These accounts were approved by the Trustees on 22/06/2022 ..... and signed on their behalf



C Hyde  
Trustee



M Phillips  
Trustee

# THE SUMMER SCHOOL FOR PIANISTS

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2021

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1. **Accounting policies**

a) Basis of preparation

The accounts have been presented on a Receipts and Payments basis.