

**THE SUMMER SCHOOL FOR PIANISTS**  
**RECEIPTS AND PAYMENTS ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2020**

# THE SUMMER SCHOOL FOR PIANISTS

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# THE SUMMER SCHOOL FOR PIANISTS

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

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The Trustees present their report for the year ended 31 October 2020.

### 1. Reference and Administrative Details

Registered charity number	1174674
Registered address	60 Waddington Way London SE19 3XJ
Trustees	C W Hyde M Zarb-Adami M J Phillips

Trustees are appointed by the Board of Trustees for fixed three-year terms. Trustees put themselves forward for re-appointment upon expiry of their existing term

The organisation is managed by a group of individuals collectively known as Artistic Directors. At the end of the year the Artistic Directors were as follows:-

Karl Lutchmayer  
Christine Stevenson

### 2. Constitution & Objects

The object of the Charitable Incorporated Organisation (CIO) is to promote, improve and advance public music education, by the provision of piano masterclasses, concerts and in other such ways as the CIO, through its trustees, shall determine.

The Trustees have due regard to guidance published by the Charity Commission on Public benefit.

### 3. Financial Review and Plans for Future Period

The Trustees have a policy of charging a fee sufficient to cover the costs of the event. Any surplus is held towards future events.

During the current year there was an excess of payments over receipts of £8,788 (2019: Excess of receipts over payments of £3,246).

Due to the COVID-19 pandemic the 2020 event was replaced with a successful digital event and any committed costs for the 2020 event were rolled forward to 2021. Although this has resulted in a cash flow impact on the CIO for the current period, the overall financial impact on the CIO once the 2021 event has taken place is expected to be modest. At the date of signing, the current indications were that 2021 would be able to take place and generate a surplus. The venue at which the Charity hosted its event had also indicated that it would continue to be flexible in the event that the pandemic affected the event in 2021. The trustees have considered a period of 12 months from the date of approval of the accounts and consider the CIO has adequate resources to continue in operational existence for at least that period, and expect the CIO's operations to return to normal thereafter. In view of this, the trustees continue to prepare the accounts on a going concern basis.

### 4. Reserves Policy

The trustees have a policy of ensuring that sufficient funds are available to meet the expenditure required in order to host the event in any given year, and annual overheads, and retaining a surplus towards hosting the event in following years.

# THE SUMMER SCHOOL FOR PIANISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020 (continued)

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## 5. Risk Management

The Trustees and Artistic Directors have examined the major strategic business and operational risks which the organisation faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

## 6. Achievements and Performance

During the year, the event was held on 15 August to 21 August.

The results of the year are shown on page 4 of these accounts.

## 7. Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable it to ensure that the financial statements comply with the organisations rules. They have general responsibility for taking reasonable steps to safeguard the assets of the organisation and to prevent and detect fraud and other irregularities.

C Hyde (Trustee) 

Date 27/05/2021

M Phillips (Trustee) 

Date 27/05/2021

# THE SUMMER SCHOOL FOR PIANISTS

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2020 which are set out on pages 4 to 6.

## **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I Clark FCCA  
Chartered Accountants  
Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
LA9 7RL

Date 27/05/2021

# THE SUMMER SCHOOL FOR PIANISTS

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<b>Receipts</b>				
FT Participants – current year	7,215	-	<b>7,215</b>	49,167
FT Participants – next year	6,480	-	<b>6,480</b>	9,005
Recital Tickets	30	-	<b>30</b>	176
Gala Dinner Guests & Accommodation	-	-	-	54
Donations	321	-	<b>321</b>	1,260
Gift Aid	268	-	<b>268</b>	-
Bank Interest received	14	-	<b>14</b>	19
Sundry income	-	-	-	847
	14,328	-	<b>14,328</b>	60,528
<b>Payments</b>				
Website costs	249	-	<b>249</b>	215
Advertising	528	-	<b>528</b>	1,918
Postage	17	-	<b>17</b>	32
Food, drink & gifts	-	-	-	548
Insurance	-	-	-	266
Accountancy	660	-	<b>660</b>	780
Tutor fees/ staff costs	9,557	-	<b>9,557</b>	7,226
Campus costs	12,000	-	<b>12,000</b>	45,990
Sundry	105	-	<b>105</b>	307
	23,116	-	<b>23,116</b>	57,282
<b>Net (expenses) / receipts for the year</b>	(8,788)	-	<b>(8,788)</b>	3,246
Bank and cash at 1 November 2019	29,086	-	<b>29,086</b>	25,840
<b>Bank and cash at 31 October 2020</b>	20,298	-	<b>20,298</b>	29,086

# THE SUMMER SCHOOL FOR PIANISTS

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 OCTOBER 2020

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	2020 £	2019 £
<b><u>Assets</u></b>		
CAF Cash Account	12,033	17,067
CAF Gold Account	8,265	12,019
Paypal Account	-	-
	<b>20,298</b>	<b>29,086</b>
<b><u>Liabilities</u></b>		
Deposits received in advance	6,840	9,005
Accountancy accrual	690	816
	<b>7,530</b>	<b>9,821</b>

These accounts were approved by the Trustees on 20/05/2021 ..... and signed on their behalf



.....  
C Hyde  
Trustee



.....  
M Phillips  
Trustee

# THE SUMMER SCHOOL FOR PIANISTS

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2020

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1. **Accounting policies**

a) Basis of preparation

The accounts have been presented on a Receipts and Payments basis.