

Aneinu Ltd

(A Company Limited by Guarantee)

Company No. 10766372
Charity No. 1174669

Report and financial statements

For the year ended

31 May 2025

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Aneinu Ltd
Reference and administrative information
For the year ended 31 May 2025

Trustees: Claude Amar, Chair
Anne Amar
Neil Schiff

Company number: 10766372

Charity number: 1174669

Registered office: 23 Wykeham Road, Hendon, London NW4 2TB

Auditors: Goldwins Limited
75 Maygrove Road
West Hampstead
London NW6 2EG
www.goldwins.co.uk

Bankers Edmund De Rothschild (Europe)
4 Rue Robert Stumper
Luxembourg L.227

Aneinu Ltd
Trustees report
For the year ended 31 May 2025

The trustees, who are also directors under company law, present their report and financial statements for the year ended 31 May 2025.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Purposes and aims

The objectives of the Charity are to:

- * advance the education advancing the life-skills of young people
- * relieve poverty and financial hardship
- * relieve sickness and preserve health
- * relieve children suffering from life threatening illness

Public benefit

The trustees acknowledge the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

All activities undertaken by the charity are for the public benefit.

Achievements and performance

The Charity received donations during the year of £nil (2024 £203,193), having established a suitable fund for charitable purposes in previous years.

The trustees made 58 (2024: 66) grants in the year totaling £921,001 (2024: £1,096,656) and meet regularly to consider applications and requests for support.

Financial review

The Charity recorded a net surplus of £368,943 (2024 deficit of £334,374) during the year under review and as at 31 May 2025 had net assets of £5,640,325 (31 May 2024: £5,271,382).

The Trustees aim to achieve a secure rate of return for the deposits being held and potentially to solicit further donations to help grow its charitable activities and support.

In order to protect the assets of the charity from the volatility of foreign exchange variations, the trustees decided in 2021 to transfer a significant portion of its free reserves to a holding of gold bullion. This investment decision benefited the charity by an investment gain of £1,263,407 (2024: £543,854) during the year, and the investment remains in place.

Reserve policy

The Trustees have not established a reserves policy at the current time, because of its substantial net assets, but will do so as its activities increase.

Aneinu Ltd
Trustees report
For the year ended 31 May 2025

Going concern

No issues at the current time.

Principal risks and uncertainties

The trustees have reviewed the assets of the charity to ensure that they are invested in a way that will protect their long-term value and regularly consider ways that the reserves can be used to help support its charitable activities for the future.

Plans for the future

The Trustees look to maintain their active assessment and grant making activities in the year ahead

Structure, governance and management

The company was incorporated on 11 May 2017, as a company limited by guarantee, and registered as a charitable company on 15 September 2017.

The trustees, who are also the directors for the purpose of company law, and who served during the year were Claude Amar, Anne Amar and Neil Schiff. None of the trustees has any beneficial interest in the company.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of a new trustee is subject to the oversight of current trustees. There are no specific restrictions imposed by the governing document concerning the way the charity can operate.

Volunteers are not used by the charity to fulfil any charity or operational activities.

Related parties and relationships with other organisations

There were no related party transactions during the year.

Remuneration policy for Trustees and key management personnel

There are no key management personnel. The Trustees, who are Directors of the company, are not paid for their services and do not claim for any expenses related to their work for the Charity.

Statement of responsibilities of the trustees

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

Aneinu Ltd
Trustees report
For the year ended 31 May 2025

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 May 2025 was 3 (2024: 3). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Statement as to disclosure to our auditors

In so far as the trustees are aware:


- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Goldwins Limited, appointed as the auditors of the charitable company in November 2018 have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 23 March 2026

and signed on their behalf by;


.....
Neil Schiff
Trustee

**Independent Auditor's report to the members of
Aneinu Limited
For the Year ended 31 May 2025**

Opinion

We have audited the financial statements of Aneinu Limited for the year ended 31 May 2025 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information.

**Independent Auditor's report to the members of
Aneinu Limited
For the Year ended 31 May 2025**

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

**Independent Auditor's report to the members of
Aneinu Limited
For the Year ended 31 May 2025**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

.....
Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

24 March 2026

ANEINU LIMITED**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 May 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income from:				
Donations and legacies	2	-	-	203,193
Income from investments	3	33,888	33,888	22,711
Total income		33,888	33,888	225,904
Expenditure on:				
Charitable activities	4	928,352	928,352	1,104,132
Total expenditure		928,352	928,352	1,104,132
Net (expenditure) before net gains on investments	6	(894,464)	(894,464)	(878,228)
Net gains on investments		1,263,407	1,263,407	543,854
Net income / (expenditure) for the year		368,943	368,943	(334,374)
Reconciliation of funds:				
Total funds brought forward	11	5,271,382	5,271,382	5,605,756
Total funds carried forward		5,640,325	5,640,325	5,271,382

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

ANEINU LIMITED
Balance sheet
As at 31 May 2025

	Note	2025 £	2025 £	2024 £	2024 £
Current assets:					
Investments	8	4,882,988		4,199,313	
Cash at bank and in hand	13	<u>759,537</u>		<u>1,074,269</u>	
		5,642,525		5,273,582	
Liabilities:					
Creditors: amounts falling due within one year	9	<u>(2,200)</u>		<u>(2,200)</u>	
Net current assets			<u>5,640,325</u>		<u>5,271,382</u>
Total net assets			<u>5,640,325</u>		<u>5,271,382</u>
Funds	11				
Unrestricted funds		<u>5,640,325</u>		<u>5,271,382</u>	
Total funds			<u>5,640,325</u>		<u>5,271,382</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the trustees on 23 March 2026
and signed on their behalf by:



Neil Schiff
Trustee

Company registration no. 10766372

The attached notes form part of the financial statements.

ANEINU LIMITED
Statement of cash flows
For the year ended 31 May 2025

	Note	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities:					
Net cash provided by / (used in) operating activities	12		(928,280)		(903,952)
Cash flows from investing activities:					
Interest/ rent/ dividends from investments		33,888		22,711	
Gains/(losses) on foreign exchange revaluations		(72)		1,213	
Sale/ (purchase) of investments	8	579,732		825,909	
Cash provided by / (used in) investing activities			613,548		849,833
Change in cash and cash equivalents in the year			(314,732)		(54,119)
Cash and cash equivalents at the beginning of the year			1,074,269		1,128,388
Cash and cash equivalents at the end of the year	13		759,537		1,074,269

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2019) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services, and other activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 4.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Foreign currency transactions

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Monetary assets and liabilities are translated into sterling at rates of exchange ruling at the balance sheet date. Exchange gains and losses are recognised in the Statement of Financial Activities.

ANEINU LIMITED
Notes to the financial statements
For the year ended 31 May 2025

2 Income from donations and legacies

	2025 Total £	2024 Total £
Gifts and donations	-	203,193
	-	203,193

3 Income from investments

	2025 Total £	2024 Total £
Bank interest	33,888	22,711
	33,888	22,711

4 Analysis of expenditure

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2025 Total £	2024 Total £
Charitable donations	Direct	921,001	-	-	921,001	1,096,656
Foreign exchange Gains	Direct	-	72	-	72	(1,213)
Bank interest		-	-	-	-	-
Bank charges	Direct	-	5,079	-	5,079	6,289
Audit fees	Direct	-		2,200	2,200	2,400
		921,001	5,151	2,200	928,352	1,104,132
Support costs		5,151	(5,051)	-	-	-
Governance costs		2,200	-	(2,200)	-	-
Total expenditure 2025		928,352	-	-	928,352	1,104,132

All the expenditure was unrestricted.

Charitable donations were paid to the following institutions for educational purposes or for the relief of poverty:

Yeshivat Hebron	79,746
Asreichem Israel	79,070
Lemaane Ahenou Aolim	74,140
Lemaane Ahenou Aolim	50,627
Lemaane Ahenou Aolim	50,575
Tovli	42,984
Machon Beth Meir	40,193
Chasdei Aharon Ltd	40,000
Gavriel Sar Israel	39,104
Machon Beth Meir	38,700
Yeahivat Or Shmuel	38,156
Hahavat Meisharim	36,933
Givati Brigade Assoc	21,734
Talmud Torah	20,725
Yam Shlomo Y-Mar	20,304
Bait Limud Vchesed	20,000
<u>Other</u>	<u>228,010</u>
Total	921,001

ANEINU LIMITED**Notes to the financial statements****For the year ended 31 May 2025****5 Analysis of expenditure (previous year for comparison)**

	Basis of allocation	Charitable activities £	Support costs £	Governance costs £	2024 Total £
Charitable donations	Direct	1,096,656	-	-	1,096,656
Foreign exchange (gains) / losses	Direct	-	(1,213)	-	(1,213)
Bank interest		-	6289	-	6,289
Administrator costs		-	-	-	-
Bank charges	Direct	-		-	
Audit fees	Direct	-		2,400	2,400
		1,096,656	5,076	2,400	1,104,132
Support costs		5,076	(5,076)	-	-
Governance costs		2,400	-	(2,400)	-
Total expenditure 2024		1,104,132	-	-	1,104,132

All expenditure was unrestricted

Charitable donations are to institutions for educational purposes or for the relief of poverty.

ANEINU LIMITED
Notes to the financial statements
For the year ended 31 May 2025

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2025	2024
	£	£
Auditor's remuneration	2,000	1,833
Foreign exchange (gains) / losses	72	(1,213)
	<hr/>	<hr/>

7 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8 Investments

	2025	2024
	£	£
Investment in Gold Bullion	4,882,988	4,199,313
	<hr/>	<hr/>

Movements

Market value at the start of the year	4,199,313	4,481,368
Additions at cost	-	-
Disposals at carrying value	(579,732)	(825,909)
Net gain / (loss) on revaluation	1,263,407	543,854
Market value at the end of the year	4,882,988	4,199,313
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9 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,200	2,200
	<hr/>	<hr/>

10 Analysis of net assets between funds

	Unrestricted	Total funds
	£	£
Net current assets	<u>5,640,325</u>	<u>5,640,325</u>
Net assets at the end of the year	<u>5,640,325</u>	<u>5,640,325</u>

11 Movements in funds

	As at 1 June 2024	Income £	Expenditure £	Transfers £	At 31 May 2025 £
Unrestricted funds:					
General funds	5,271,382	1,297,295	(928,352)		5,640,325
Total unrestricted funds	<u>5,271,382</u>	<u>1,297,295</u>	<u>(928,352)</u>	<u>-</u>	<u>5,640,325</u>

ANEINU LIMITED**Notes to the financial statements****For the year ended 31 May 2025**

12 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	368,943	(334,374)
Interest, rent and dividends from investments	(33,888)	(22,711)
(Gains)/losses on investments	(1,263,335)	(545,067)
Increase/ (decrease) in creditors	-	(1,800)
Net cash provided by / (used in) operating activities	<u>(928,280)</u>	<u>(903,952)</u>

13 Analysis of cash and cash equivalents

	At 1 June 2024	Cash flows	Other changes	At 31 May 2025
	£	£	£	£
Cash at bank and in hand	<u>1,074,269</u>	<u>(314,732)</u>		<u>759,537</u>
Total cash and cash equivalents	<u>1,074,269</u>	<u>(314,732)</u>		<u>759,537</u>

14 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £10 in the event of the charity being wound up.

15 Related party transactions

During the year, the trustees made donations to the charity of NIL (2024: £200,000).