

Charity No: 1174661

**BCS WORLDWIDE MINISTRIES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BCS WORLDWIDE MINISTRIES LIMITED

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BCS WORLDWIDE MINISTRIES LIMITED

Legal and administrative information

Trustees	J Kadiri B Ejide P Ogbonnaya E Obayoriade Y Leong
Charity offices	235a Bensham Lane, Thornton Heath, London, CR7 7ET
Independent Examiner	Yeni Olubamowo 56 Liverpool Road London N1 0PY
Bankers	Barclays Plc

BCS WORLDWIDE MINISTRIES LIMITED

Trustees' Report for the year ended 31 March 2025

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's memorandum and articles of association.

Trustees

The following were the trustees for the period under consideration.

Name	Appointed
J Kadiri	2016
B Ejide	2016
P Ogbonnaya	2016
E Obayoriade	2016
Y Leong	2016

The principal custodian of the charity is the Board of Trustees.

Appointment of trustees is governed by The Memorandum and Articles of Association. The Board of Trustees is authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Memorandum and Articles of Association authorizes the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

- (i) The Charity's governing document is the Trust Deed, which is kept at the charity's principal address.
- (ii) The objects of the charity continue to be:
- (iii) The advancement of Christian religion and education
- (iv) Counselling in relation to marriage, youth, career, parenting, bereavement
- (v) Support for families
- (vi) Training leaders
- (vii) Enhancing social and community integration

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory. During the year the charity gained some new members and it is expected that the congregation will continue to grow in the future.

The charity would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily, to assist the church on a freelance basis.

Financial review

A substantial increase in donations by individuals was achieved this year, mainly due to the publicity we received in the media, which featured the church's activities. In addition, our fundraising activities continue to be successful, thanks mainly to the kind donations of members. Office overheads were generally unchanged this year. Funds available are sufficient to permit the charity to continue in operation in the medium term.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Future Developments

The trustees are confident that the charity will continue to grow in strength in the foreseeable future.

BCS WORLDWIDE MINISTRIES LIMITED

Report of the trustees for the year ended 31 March 2025

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equate to approximately 12 months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees in January 2026 and signed on their behalf.

E Obayoriade
Trustee

BCS WORLDWIDE MINISTRIES LIMITED

Report of the Independent Examiner to the Trustees of BCS Worldwide Ministries Limited

On accounts for the year ended 31 March 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (ii) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

YENI OLUBAMOWO
56 Liverpool Road
London
N1 0PY

January 2026

BCS WORLDWIDE MINISTRIES LIMITED

Statements of Financial Activities For the year ended 31 March 2025

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
<u>Incoming Resources</u>				
Interest Receivable	-	38	38	63
Tithes and offering	-	44,384	44,384	40,861
Building fund donations	-	-	-	-
Total Incoming resources	-	44,422	44,422	40,924
<u>Resources Expanded</u>				
Rent and rates	-	1,297	1,297	1,331
Men Fellowship	-	-	-	-
Honorarium	-	-	-	-
Telephone and fax	-	1,122	1,122	387
Repairs and maintenance	-	-	-	-
Light and heat	-	1,234	1,234	1,526
Insurance	-	-	-	-
Stationery and printing	-	707	707	563
Travel and Subsistence	-	-	-	2,739
Depreciation	-	183	183	183
HQ Contributions	-	-	-	-
Evangelism	-	-	-	5,000
Women and Other Projects	-	-	-	-
Hire charges	-	-	-	-
Bank charges	-	-	-	-
Anniversary expenses	-	3,288	3,288	1,500
Welfare	-	-	-	-
Donations	-	-	-	-
Advertising and PR	-	-	-	783
Accountancy	-	-	-	1,000
Legal and professional	-	8,856	8,856	-
Sundry expenses	-	3,000	3,000	1,280
Interest Payable	-	-	-	-
Total resources expanded	-	19,691	19,691	16,292
Surplus/(deficit) for the year	-	24,731	24,731	24,645

There were no recognized gains or losses for 2025 other than those included in the Statements of Financial Activities.

BCS WORLDWIDE MINISTRIES LIMITED

Balance Sheet As at 31 March 2025

	Note	2025	2024
		£	£
Fixed Assets			
Tangible Assets	2	401,712	394,572
Current assets			
Debtors	3	7,806	7,806
Cash at bank and in hand		40,332	37,598
		<u>48,138</u>	<u>45,404</u>
Creditors: amounts falling due within one year	4	(1,347)	(2,109)
		<u></u>	<u></u>
Net current assets		46,791	43,295
Total assets less current liabilities		<u>448,503</u>	<u>437,867</u>
Funds			
Restricted funds		1,283	1,283
Unrestricted funds	5	306,280	289,784
Accumulated unrestricted funds		<u>307,563</u>	<u>291,067</u>

Approved by the trustees in January 2026 and signed on their behalf.

E Obayoriade
J Kadiri

Trustees

BCS WORLDWIDE MINISTRIES LIMITED

Notes to the accounts for the year ended 31 March 2025

1. Accounting policies

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, capital gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognized at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

1.5 Tangible fixed assets for use by the charity and depreciation.

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment and furniture	20% reducing balance method
Land & Building	20% reducing balance method

BCS WORLDWIDE MINISTRIES LIMITED

Notes to the accounts for the year ended 31 March 2025

2. Tangible fixed assets for use by the Charity	Land & Building	Equipment & furniture	Total
	£	£	£
Cost			
1 April 2024	393,842	6,847	400,689
Additions	7,323	-	7,323
31 March 2025	401,165	6,847	408,012
Depreciation			
1 April 2024	-	6,117	6,117
Charge for year	-	183	183
31 March 2025	-	6,300	6,300
Net book value			
31 March 2025	401,165	547	401,712
31 March 2024	393,842	730	394,572

3. Debtors and prepayments	2025 £	2024 £
Other debtors	7,806	7,806
	<u>7,806</u>	<u>7,806</u>

4. Creditors: Amounts falling due with one year	2025 £	2025 £	2024 £
Sundry creditors	1,347	1,347	2,109
Bank loans	140,940	140,940	146,800
	<u>142,287</u>	<u>142,287</u>	<u>148,909</u>

5. Funds	Restricted £	Unrestricted £	Total £
1 April 2024	1,283	289,784	291,067
Surplus for the year	-	16,496	16,496
31 March 2025	<u>1,283</u>	<u>306,280</u>	<u>307,563</u>